

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA**

CASE NO.: 16-cv-21301-GAYLES

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

**ARIEL QUIROS,
WILLIAM STENGER,
JAY PEAK, INC.,
Q RESORTS, INC.,
JAY PEAK HOTEL SUITES L.P.,
JAY PEAK HOTEL SUITES PHASE II. L.P.,
JAY PEAK MANAGEMENT, INC.,
JAY PEAK PENTHOUSE SUITES, L.P.,
JAY PEAK GP SERVICES, INC.,
JAY PEAK GOLF AND MOUNTAIN SUITES L.P.,
JAY PEAK GP SERVICES GOLF, INC.,
JAY PEAK LODGE AND TOWNHOUSES L.P.,
JAY PEAK GP SERVICES LODGE, INC.,
JAY PEAK HOTEL SUITES STATESIDE L.P.,
JAY PEAK GP SERVICES STATESIDE, INC.,
JAY PEAK BIOMEDICAL RESEARCH PARK L.P.,
AnC BIO VERMONT GP SERVICES, LLC,**

Defendants, and

**JAY CONSTRUCTION MANAGEMENT, INC.,
GSI OF DADE COUNTY, INC.,
NORTH EAST CONTRACT SERVICES, INC.,
Q BURKE MOUNTAIN RESORT, LLC,**

Relief Defendants.

**Q BURKE MOUNTAIN RESORT, HOTEL
AND CONFERENCE CENTER, L.P.
Q BURKE MOUNTAIN RESORT GP SERVICES, LLC¹
AnC BIO VT, LLC,²**

Additional Receivership Defendants

¹See Order Granting Receiver's Motion to Expand Receivership dated April 22, 2016 [ECF No. 60].

²See Order Granting Receiver's Motion for Entry of an Order Clarifying that AnC Bio VT, LLC is included in the Receivership or in the Alternative to Expand the Receivership to include AnC Bio VT, LLC, *Nunc Pro Tunc*, dated September 7, 2018 [ECF No. 493].

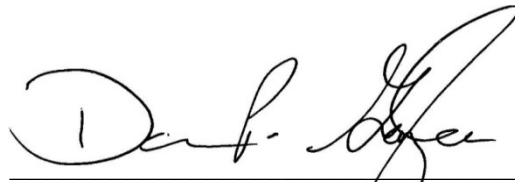
**ORDER GRANTING RECEIVER’S UNOPPOSED MOTION
FOR AUTHORIZATION TO MAKE A THIRD INTERIM
DISTRIBUTION TO JAY PEAK INVESTORS IN PHASES II-VI AND
A SECOND INTERIM DISTRIBUTION TO BURKE INVESTORS IN PHASE VIII**

THIS CAUSE came before the Court upon Michael I. Goldberg’s, the Court-appointed receiver (the “Receiver”), Unopposed Motion for Authorization to Make a Third Interim Distribution to Jay Peak Investors in Phases II-VI and a Second Interim Distribution to Burke Investors in Phase VIII (the “Motion”). [ECF No. 763]. The Court has reviewed the Motion and the record and is otherwise fully advised. Based thereon, it is

ORDERED AND ADJUDGED as follows:

1. The Motion is **GRANTED**.
2. The Receiver is authorized to make a Third Interim Distribution³ totaling \$23,890,137 on a *pro rata* basis to all eligible investors in Jay Peak Phases II-VI.
3. The Receiver is authorized to make a Second Interim Distribution totaling approximately \$3,135,000 on a *pro rata* basis to the investors in Burke Phase VIII.
4. The Receiver is further authorized to execute any and all documents necessary for purposes of the Third Interim Distribution to investors in Jay Peak Phase II-VI and Second Interim Distribution to investors in Burke Phase VIII.
5. This Court reserves jurisdiction on all matters arising out of or related to this Order.

DONE AND ORDERED in Chambers at Miami, Florida, this 25th day of April, 2024.



DARRIN P. GAYLES
UNITED STATES DISTRICT JUDGE

³ Capitalized terms take on the meaning ascribed to them in the Motion unless otherwise defined herein.