

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA

CASE NO.: 16-cv-21301-GAYLES

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

ARIEL QUIROS,  
WILLIAM STENGER,  
JAY PEAK, INC.,  
Q RESORTS, INC.,  
JAY PEAK HOTEL SUITES L.P.,  
JAY PEAK HOTEL SUITES PHASE II. L.P.,  
JAY PEAK MANAGEMENT, INC.,  
JAY PEAK PENTHOUSE SUITES, L.P.,  
JAY PEAK GP SERVICES, INC.,  
JAY PEAK GOLF AND MOUNTAIN SUITES L.P.,  
JAY PEAK GP SERVICES GOLF, INC.,  
JAY PEAK LODGE AND TOWNHOUSES L.P.,  
JAY PEAK GP SERVICES LODGE, INC.,  
JAY PEAK HOTEL SUITES STATESIDE L.P.,  
JAY PEAK GP SERVICES STATESIDE, INC.,  
JAY PEAK BIOMEDICAL RESEARCH PARK L.P.,  
AnC BIO VERMONT GP SERVICES, LLC,

Defendants, and

JAY CONSTRUCTION MANAGEMENT, INC.,  
GSI OF DADE COUNTY, INC.,  
NORTH EAST CONTRACT SERVICES, INC.,  
Q BURKE MOUNTAIN RESORT, LLC,

Relief Defendants.

Q BURKE MOUNTAIN RESORT, HOTEL  
AND CONFERENCE CENTER, L.P.  
Q BURKE MOUNTAIN RESORT GP SERVICES, LLC,

Additional Receivership Defendants<sup>1</sup>

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**ORDER APPROVING RECEIVER'S SETTLEMENT WITH  
TOWN OF JAY, VERMONT REGARDING 2016 REAL PROPERTY TAXES**

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<sup>1</sup>See Order Granting Receiver's Motion to Expand Receivership dated April 22, 2016 [ECF No.: 60].

**THIS MATTER** comes before the Court upon the Motion to Approve Settlement With Town of Jay, Vermont Regarding 2016 Real Property Taxes (the “Motion”) [ECF No. 488] filed by Michael I. Goldberg, the Court-appointed receiver (the “Receiver”). The Court, having reviewed the Motion, being advised that counsel for the Securities and Exchange Commission and Defendant Ariel Quiros have no objection and counsel for William Stenger takes no position on the relief requested in the Motion, and finding that the Receiver has made a sufficient and proper showing in support of the relief requested,

**IT IS ORDERED, ADJUDGED AND DECREED**, as follows:

1. The Motion is **GRANTED**.
2. The Receiver shall pay the Town of Jay the sum of \$113,539.80 representing interest on the 2016 real property taxes. Payment shall be made upon entry of this Order.
3. The Receiver shall pay the Town of Jay the sum of \$60,000.00 in lieu of the penalties assessed by the Town of Jay for the late payment of the 2016 real property taxes. Payment shall be made in increments of \$5,000.00 a month for a period of twelve months.

**DONE AND ORDERED** in Chambers at Miami, Florida, this 17th day of August, 2017.

  
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DARRIN P. GAYLES  
UNITED STATES DISTRICT JUDGE