

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA**

CASE NO.: 16-cv-21301-GAYLES

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

ARIEL QUIROS, et al.,

Defendants, and

JAY CONSTRUCTION MANAGEMENT, INC., et al.,

Relief Defendants.

**ORDER GRANTING RECEIVER'S SECOND UNOPPOSED MOTION
TO MODIFY ASSET FREEZE TO PAY CERTAIN EXPENSES
ON REAL PROPERTY OWNED OR CONTROLLED BY
DEFENDANT ARIEL QUIROS FOR THE BENEFIT OF INVESTORS**

THIS MATTER comes before the Court on the Receiver's Second Unopposed Motion to Modify Asset Freeze to Pay Certain Expenses on Real Properties Owned or Controlled by Defendant Ariel Quiros for the Benefit of Investors (the "Motion") [ECF No. 405]. The Court, having reviewed the Motion, being advised that counsel for the Securities and Exchange Commission and Defendants Ariel Quiros have no objection to the relief requested in the Motion, and finding that the Receiver has made a sufficient and proper showing in support of the relief requested,

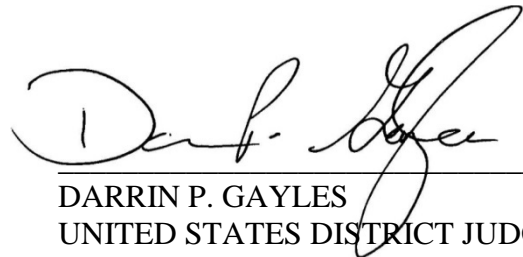
IT IS ORDERED AND ADJUDGED as follows:

1. The Motion is **GRANTED**.

2. The asset freeze [ECF No. 11, 238] is modified to allow the Receiver to use the IRS Tax Refund Check (the "Tax Refund") described in the Motion that the Receiver now holds, to pay sum of \$81,445.90 for certain expenses relating to the real properties owned or controlled by Quiros to preserve the status quo and the value of the assets during pendency of this case. The list of the properties and the estimated amounts due are attached to this Order as Exhibit 1.

3. Because of competing claims to the Tax Refund, the Receiver is authorized in his discretion not to pay attorney's fees, late charges, interest or other costs associated with the properties.

DONE AND ORDERED in Chambers at Miami, Florida, this 1st day of September, 2017.



DARRIN P. GAYLES
UNITED STATES DISTRICT JUDGE