

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO.: 16-cv-21301-GAYLES

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

ARIEL QUIROS,
WILLIAM STENGER,
JAY PEAK, INC.,
Q RESORTS, INC.,
JAY PEAK HOTEL SUITES L.P.,
JAY PEAK HOTEL SUITES PHASE II. L.P.,
JAY PEAK MANAGEMENT, INC.,
JAY PEAK PENTHOUSE SUITES, L.P.,
JAY PEAK GP SERVICES, INC.,
JAY PEAK GOLF AND MOUNTAIN SUITES L.P.,
JAY PEAK GP SERVICES GOLF, INC.,
JAY PEAK LODGE AND TOWNHOUSES L.P.,
JAY PEAK GP SERVICES LODGE, INC.,
JAY PEAK HOTEL SUITES STATESIDE L.P.,
JAY PEAK GP SERVICES STATESIDE, INC.,
JAY PEAK BIOMEDICAL RESEARCH PARK L.P.,
AnC BIO VERMONT GP SERVICES, LLC,

Defendants, and

JAY CONSTRUCTION MANAGEMENT, INC.,
GSI OF DADE COUNTY, INC.,
NORTH EAST CONTRACT SERVICES, INC.,
Q BURKE MOUNTAIN RESORT, LLC,

Relief Defendants.

**ORDER GRANTING RECEIVER'S UNOPPOSED MOTION TO PAY OFF SETAI
MORTGAGE LOAN BY NO LATER THAN AUGUST 9, 2017 USING SETAI LOAN
PROCEEDS AND OTHER RECEIVERSHIP FUNDS**

THIS MATTER comes before the Court upon the receiver, Michael I. Goldberg's (the "Receiver") Unopposed Motion to Pay Off Setai Mortgage Loan By No Later Than August 9, 2017 Using Setai Loan Proceeds and Other Receivership Funds ("Motion") [ECF No. 380].

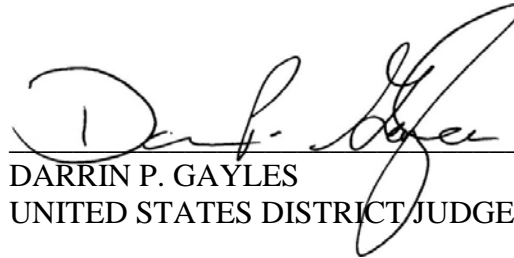
WHEREAS, the Mortgage obtained by Defendant Ariel Quiros on the Setai Condominium matures on August 9, 2017; and

WHEREAS, an event of default will result in the unnecessary accumulation of additional interest and penalties, including the possibility of foreclosure;

IT IS HEREBY ORDERED AND ADJUDGED as follows:

The Receiver shall pay the Mortgage in full by no later than August 9, 2017. The funds allocated for payment of the Mortgage in full shall consist of the remainder of the Mortgage proceeds held in trust by the Receiver, \$924,227.09, and an additional \$575,771.91 from the Receivership Estate's general funds for a total amount of \$1,500,000.

DONE AND ORDERED in Chambers at Miami, Florida, this 31st day of July, 2017.



DARRIN P. GAYLES
UNITED STATES DISTRICT JUDGE