

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA**

CASE NO.: 16-cv-21301-GAYLES

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

ARIEL QUIROS,
WILLIAM STENGER,
JAY PEAK, INC.,
Q RESORTS, INC.,
JAY PEAK HOTEL SUITES L.P.,
JAY PEAK HOTEL SUITES PHASE II. L.P.,
JAY PEAK MANAGEMENT, INC.,
JAY PEAK PENTHOUSE SUITES, L.P.,
JAY PEAK GP SERVICES, INC.,
JAY PEAK GOLF AND MOUNTAIN SUITES L.P.,
JAY PEAK GP SERVICES GOLF, INC.,
JAY PEAK LODGE AND TOWNHOUSES L.P.,
JAY PEAK GP SERVICES LODGE, INC.,
JAY PEAK HOTEL SUITES STATESIDE L.P.,
JAY PEAK GP SERVICES STATESIDE, INC.,
JAY PEAK BIOMEDICAL RESEARCH PARK L.P.,
AnC BIO VERMONT GP SERVICES, LLC,

Defendants,

JAY CONSTRUCTION MANAGEMENT, INC.,
GSI OF DADE COUNTY, INC.,
NORTH EAST CONTRACT SERVICES, INC.,
Q BURKE MOUNTAIN RESORT, LLC,

Relief Defendants, and

Q BURKE MOUNTAIN RESORT, HOTEL AND
CONFERENCE CENTER, L.P.,
Q BURKE MOUNTAIN RESORT GP SERVICES, LLC

Additional Defendants

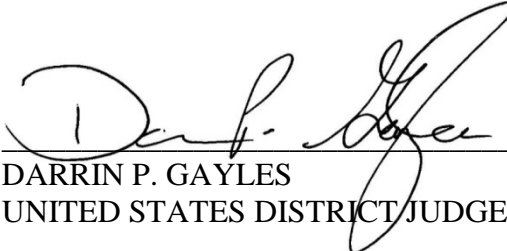
**ORDER APPROVING
DISBURSEMENT OF ATTORNEYS' FUND**

THIS MATTER came before the Court on the Motion to Approve Disbursement of Attorneys' Fund [ECF No. 354] (the "Motion") in connection with the Receiver's earlier Motion

for Approval of Settlement between Receiver, Interim Class Counsel and Raymond James & Associates, Inc. [ECF No. 315]. The Receiver responded to the Motion [ECF No. 355], and advised the Court that Class Counsel and the participating firms have agreed that, if the \$25 million Attorneys' Fund is awarded, they will contribute \$1,352,651.20 from the Attorneys' Fund to the receivership estate, which is the entire amount of the Receiver's second fee application. The SEC supports this decision. The Court, being otherwise duly advised in the premises, hereby **ORDERS** and **ADJUDGES** as follows:

1. The Motion is **GRANTED**.
2. The Receiver shall disburse the Attorneys' Fund, in the amount of \$25 million, in accordance with the Notice of Proposed Allocation of the Attorneys' Fund [ECF No. 343].
3. Within twenty days thereafter, the participating firms shall remit \$1,352,651.20 to the Receiver.

DONE AND ORDERED in Chambers at Miami, Florida, this 14th day of July, 2017.


DARRIN P. GAYLES
UNITED STATES DISTRICT JUDGE