

MICHAEL I. GOLDBERG, RECEIVER

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VIA WEB POSTING

Dear Investors and Potential Creditors of Jay Peak:

Please be advised that as of Friday, September 2nd, Bill Stenger is no longer an employee of Jay Peak, but instead Bill will provide assistance to the Receiver on an as-needed basis. This change in Bill's status coincides with the opening of the Burke Hotel and the stabilization of the Jay Peak Resort and the recognition that his services are no longer needed on a full time basis. We thank Bill for his assistance over the past few months.

Sincerely,

Michael I. Goldberg
Receiver