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March 17, 2023

Re: Important Information Regarding the 2022 Schedule K-1's

To Investors of Jay Peak and Q Burke Partnerships:

Please be advised that as has been done in previous years, my accountants will be sending out Schedule K-1s to all investors of the Jay Peak and Q Burke partnerships. Since the partnerships are flow-through entities and do not, in and of themselves, incur federal tax liabilities, the taxable income, deductions, gains and losses of the partnerships flow through to the investors and are reported pro-rata each year on Schedules K-1 to each partner. Due to the complexities of the sale of the Jay Peak resort, my accountants sought an extension of the March 15th tax deadline to file the 2022 income tax returns, however, endeavor to complete them by the end of March 2023.

If this timeframe presents a challenge in completing your income tax return by the filing deadline, you should consider requesting an extension of the filing due date from the appropriate federal and state authorities. **THIS DOCUMENT IS NOT AND SHOULD NOT BE CONSTRUED TO BE TAX ADVICE PROVIDED TO ANY OF THE INVESTORS OF JAY PEAK OR Q BURKE PARTNERSHIPS.** I encourage each investor to consult with a qualified professional tax advisor regarding his or her individual tax matters.

Sincerely,



Michael I. Goldberg
Receiver