MICHAEL I. GOLDBERG

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March 13, 2019

VIA WEB POSTING

Notice to Investors Regarding Status of K-1's

Dear Jay Peak and Burke Mountain Investors,

The complexities of the receivership have required us to file income tax return extensions to the March 15, 2019 deadline for all of the receivership entities. My accountants expect to file the tax returns and mail the K-1s by March 31, 2019.

I apologize for any inconvenience.

Michael I. Goldberg Receiver