

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO.: 16-cv-21301-GAYLES

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

ARIEL QUIROS,
WILLIAM STENGER,
JAY PEAK, INC.,
Q RESORTS, INC.,
JAY PEAK HOTEL SUITES L.P.,
JAY PEAK HOTEL SUITES PHASE II. L.P.,
JAY PEAK MANAGEMENT, INC.,
JAY PEAK PENTHOUSE SUITES, L.P.,
JAY PEAK GP SERVICES, INC.,
JAY PEAK GOLF AND MOUNTAIN SUITES L.P.,
JAY PEAK GP SERVICES GOLF, INC.,
JAY PEAK LODGE AND TOWNHOUSES L.P.,
JAY PEAK GP SERVICES LODGE, INC.,
JAY PEAK HOTEL SUITES STATESIDE L.P.,
JAY PEAK GP SERVICES STATESIDE, INC.,
JAY PEAK BIOMEDICAL RESEARCH PARK L.P.,
AnC BIO VERMONT GP SERVICES, LLC,

Defendants, and

JAY CONSTRUCTION MANAGEMENT, INC.,
GSI OF DADE COUNTY, INC.,
NORTH EAST CONTRACT SERVICES, INC.,
Q BURKE MOUNTAIN RESORT, LLC,

Relief Defendants.

Q BURKE MOUNTAIN RESORT, HOTEL
AND CONFERENCE CENTER, L.P.
Q BURKE MOUNTAIN RESORT GP SERVICES, LLC,

Additional Receivership Defendants¹

RECEIVER'S FIFTH INTERIM REPORT

¹See Order Granting Receiver's Motion to Expand Receivership dated April 22, 2016 [ECF No.: 60].

Michael I. Goldberg, in his capacity as receiver (the “Receiver”), pursuant to the Order Granting Plaintiff Securities and Exchange Commission’s Motion for Appointment of Receiver (the “Receivership Order”) [ECF No. 13], dated April 13, 2016, respectfully files his Fifth Interim Report covering the period from January 1, 2018 up to and including June 30, 2018.²

PRELIMINARY STATEMENT

The administration of this receivership is more complex than most because the Receiver is not simply liquidating assets, but must also focus a great deal of effort on overseeing the operations of a large resort and hotel and on job creation in order to achieve the immigration goals of the investors under the federal EB-5 program. Since the date of the last report, the Jay Peak and Burke Resorts completed their ski seasons. Although the ski season got off to a slow start due to the unprecedented continuous record low temperatures during the last two weeks of 2017 and the beginning of 2018, the Jay Peak Resort ended strong and combined with cost savings, finished with more cash on hand than last year. The Burke Hotel also had a better year than last year, although it continued to lose money. This loss is not uncommon for a hotel that is not even two years old and is still building clientele. This summer has seen record bookings for the Burke Hotel and it is becoming apparent that the Burke Hotel is actually an all-season hotel. The Receiver and his management company are optimistic that the Burke Hotel’s performance will continue to improve next year and can operate close to breakeven or even become profitable.

Over the past six months, the Receiver has focused on completing construction of the athletic fields, which is necessary to create the final jobs needed for all Jay Peak Hotel Suites Stateside L.P. (“Phase VI”) investors to qualify for citizenship. These projects will be completed

² For the purpose of brevity, the Receiver has endeavored not to restate information contained in the prior Status Reports, but refers all interested parties to those Status Reports for additional information including a detailed description of the Receivership Defendants and the events that led up to the appointment of the Receiver.

in the next four to six weeks and, based on the projections of the Receiver's economist, the Receiver believes that enough jobs have been created for all investors in Jay Peak Phases I - VI to meet the requirements under the Federal EB-5 program. With respect to Jay Peak Biomedical Research Park L.P. ("Phase VII") investors, as of the date of this report, all but eight investors have either redeployed their funds into the One Wall Street project or have been refunded the principal amount of their investment. The Q Burke Mountain Resort, Hotel and Conference Center L.P. ("Phase VIII") project on Burke Mountain is still short of the requisite job creation, however, the Receiver is preparing a plan to present to the Court to fund additional construction to create the requisite jobs needed for all investors in Phase VIII to meet their EB-5 requirements. As discussed below in detail, the recent termination of Vermont's Regional Center by the U.S. Citizenship and Immigration Services ("USCIS") presents significant challenges with respect to those investors who have not yet had their I-526 petitions approved and relocated to the United States. However, as discussed below, the Receiver is working hard to overcome this obstacle.

Finally, the Receiver has spent significant time preparing the Jay Peak Resort to be marketed for sale. To that end, the transfer of all resort related properties (i.e. the Jay Peak Mountain) by Ariel Quiros has been completed and the Receiver's attorneys have almost completed all title work. The Receiver has negotiated an agreement with a preeminent banker who specializes in the sale of ski resorts to represent the Receiver in connection with marketing the Jay Peak Resort. The Receiver expects to file a motion approving this agreement within the next week. It is expected that the sales process will take between six to ten months to identify a purchaser and close a transaction. The Receiver does not plan to market the Burke Hotel at this

time because it has yet to create the required jobs for all investors to meet their EB-5 requirements.

I. BACKGROUND

On April 12, 2016, the Securities and Exchange Commission (“SEC”) filed a complaint [ECF No. 1] (“Complaint”) in the United States District Court for the Southern District of Florida (the “Court”) against the Receivership Defendants,³ the Relief Defendants,⁴ William Stenger (“Stenger”) and Ariel Quiros (“Quiros”) (collectively, the “Defendants”). The Complaint alleged that Quiros and Stenger, in violation of federal securities laws, controlled and utilized the various Receivership Entities in furtherance of a fraud on the investors who participated in limited partnerships offered under the federally created EB-5 visa program. The first six limited partnerships (“Phase I – Phase VI”) were used to develop and expand the Jay Peak ski resort and its accompanying facilities located in Jay, Vermont (the “Jay Peak Resort”). The seventh limited partnership, Phase VII, raised funds to purchase land and develop a biomedical research facility in Newport, Vermont (the “AnC Bio Project”). The eighth limited partnership, Phase VIII, raised funds to develop and expand the Burke Mountain Hotel and ski area located in East Burke, Vermont (the “Burke Mountain Resort”).

Along with the Complaint, the SEC requested the Court enter a temporary restraining order and a preliminary injunction preventing the Receivership Defendants from, among other

³ The “Receivership Defendants” are Jay Peak, Inc., Q Resorts, Inc., Jay Peak Hotel Suites L.P., Jay Peak Hotel Suites Phase II L.P., Jay Peak Management, Inc., Jay Peak Penthouse Suites L.P., Jay Peak GP Services, Inc., Jay Peak Golf and Mountain Suites L.P., Jay Peak GP Services Golf, Inc., Jay Peak Lodge and Townhouse L.P., Jay Peak GP Services Lodge, Inc., Jay Peak Hotel Suites Stateside L.P., Jay Peak Services Stateside, Inc., Jay Peak Biomedical Research Park L.P., and AnC Bio Vermont GP Services, LLC.

⁴ The “Relief Defendants” are Jay Construction Management, Inc., GSI of Dade County, Inc., North East Contract Services, Inc., and Q Burke Mountain Resort, LLC. Later, Q Burke Mountain Resort, Hotel and Conference Center, L.P. and Q Burke Mountain Resort GP Services, LLC were added as “Additional Receivership Defendants”. The Receivership Defendants, Relief Defendants, and Additional Receivership Defendants are collectively referred to as the “Receivership Entities”.

things, transferring or otherwise utilizing their assets. On April 13, 2016, the Court entered the Receivership Order [ECF No. 11] and granted the SEC's Emergency *Ex Parte* Motion for Temporary Restraining Order, Asset Freeze and Other Relief [ECF No. 4]. Among other things, the Receivership Order appointed Michael Goldberg as the receiver over the Receivership Defendants and the Relief Defendants. On April 22, 2016, the Court entered an Order expanding the receivership to include the Additional Receivership Defendants [ECF No. 60].

On September 21, 2016, upon the motion of the SEC [ECF No. 206] and the consent of Stenger, the Court entered a Judgment of Permanent Injunction and other relief against Stenger [ECF No. 215]. The Court retained jurisdiction to impose a civil penalty against Stenger. On August 23, 2017, upon the motion of the SEC [ECF No. 394], and the consent Quiros, the Court entered a Judgment of Permanent Injunction and other relief against Quiros [ECF No. 398], pursuant to which Quiros was ordered to pay disgorgement and prejudgment interest on disgorgement and a civil penalty in amounts to be determined at a future date.

On February 2, 2018, the SEC filed an Unopposed Motion for Entry of Final Judgments against Defendants Quiros and Stenger and for Court to Establish Fair Fund [ECF No. 447]. Quiros and Stenger consented, without admitting or denying the allegations of the Amended Complaint, to entry of the respective Final Judgments against them. On February 5, 2018, the Court entered an Order [ECF No. 449] establishing a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002 to allow the distribution of the civil penalties paid by Quiros and Stenger, along with the disgorgement and prejudgment interest paid by Quiros, to defrauded Jay Peak investors.

On the same date, the Court entered Final Judgments against Quiros and Stenger setting forth the amount of disgorgement, prejudgment interest on disgorgement and civil penalty. The

Final Judgment against Stenger [ECF No. 451] ordered him to pay a \$75,000 civil penalty (the SEC did not seek disgorgement from Stenger) in three installments over the next year. To date, Stenger has paid \$50,000 of this sum. The Final Judgment against Quiros [ECF No. 450, as amended by ECF No. 474] holds him liable for \$81,344,166 of disgorgement, representing profits gained as a result of the conduct alleged in the Amended Complaint, prejudgment interest on disgorgement of \$2,515,798, and a civil penalty of \$1,000,000, for a total of \$83,859,964. The Final Judgment against Quiros also provides that Quiros shall satisfy his obligations by disgorging certain assets to the Receiver.⁵ As more fully described herein, Quiros has been executing deeds to transfer ownership of properties to the Receiver.⁶

II. ACTIONS TAKEN BY THE RECEIVER DURING THE REPORTING PERIOD

A. Claims

As more fully described in previous reports, on June 30, 2017 [ECF No. 353], the Court approved a settlement that the Receiver and other parties reached with Raymond James & Associates, Inc. (“Raymond James”), whereby Raymond James agreed to pay \$150 million (in two tranches) in exchange for an order barring all claims against Raymond James (the “RJ Settlement”).⁷ The vast majority of the proceeds of the RJ Settlement were earmarked to pay the claims of the creditors of the Receivership Entities, reimburse investors who will be unable to obtain their citizenship, and provide benefit to other investors by funding improvements to the Jay Peak Resort and Burke Mountain Resort which increase their value and create the requisite

⁵ The Receiver is uncertain as to the value of these properties.

⁶ On March 2, 2018, the Court entered an Order [ECF No. 458] modifying the asset freeze against Quiros [ECF No. 11 and 238] solely to allow the transfer of certain bank accounts and real property to the Receiver in satisfaction of Quiros’ disgorgement obligations.

⁷ The Receiver, through special counsel, filed a lawsuit against Raymond James and Quiros’ former son-in-law, Joel Burstein, who was a branch manager at Raymond James, and the employee responsible for servicing Quiros’ financial needs (Case No. 1:16-cv-21831-JAL) (the “Raymond James Action”) for among other causes of action, aiding and abetting breach of fiduciary duty.

jobs needed for investors to meet their EB-5 job creation requirements. The Receiver has received all of the funds due under the RJ Settlement and has implemented the terms of the RJ Settlement.

1. Phase I Investors

The funds raised from the investors in Jay Peak Hotel Suites L.P. ("Phase I") were used to build the Tram Haus Lodge, the first hotel at the Jay Peak Resort. In 2014, Quiros converted the investors in this project from equity holders to debt holders and issued each investor a promissory note in exchange for their equity. A portion of the RJ Settlement proceeds was earmarked to pay the Phase I investors the balance due under their notes in full and final satisfaction of any claims they have against Raymond James and the Receivership Entities. The Receiver paid \$14,666,879.60 due to the Phase I investors and these investors are no longer creditors of the receivership estate. The Phase I investors are no longer owed anything by the Receivership Entities. Therefore, Phase II – Phase VI investors will benefit by receiving the proceeds from the sale of the Jay Peak Resort that would have otherwise been shared with Phase I investors.

2. Phase II – Phase V Investors

Phases II through Phase V consist of those individuals who invested in the partnerships⁸ that built the remaining phases of the Jay Peak Resort (excluding the Stateside Hotel). These partnerships funded the Jay Hotel, waterpark, golf course, hockey rink and Golf and Mountain Villas, among other assets. The equity interest of the Phase II – Phase V investors will be satisfied through the proceeds of the sale of the Jay Peak Resort, along with Phase VI investors as referenced below. The Receiver is about to start actively marketing the Jay Peak Resort for

⁸ The partnerships are Receivership Defendants Jay Peak Hotel Suites Phase II L.P., Jay Peak Penthouse Suites L.P., Jay Peak Golf and Mountain Suites L.P., and Jay Peak Lodge and Townhouses L.P.

sale and is hopeful to distribute the proceeds to Phase II through Phase VI investors in 2019 on a *pro rata* basis.

3. Phase VI Investors

Phase VI consists of the investors who invested in Jay Peak Hotel Suites Stateside L.P., which raised money to build the Stateside Hotel, 84 cottages, a recreational center and a medical center (collectively, the “Stateside Project”). As of the commencement of the receivership, only the Stateside Hotel was completed and 35 cottages were partially constructed. The incomplete nature of the Stateside Project risked satisfaction of the job creation requirement for each Phase VI investor. Upon the Receiver’s motion, the Court entered an Order approving a modified plan for completion of the construction [ECF No. 330], which reduced the number of cottages to be completed from 84 to 60 and eliminated the plans to build a medical center. Instead, the Receiver used those savings to build a more comprehensive recreational center and athletic fields, which will enhance revenue during the off-season. Construction of the cottages and recreation center have been completed and the athletic fields are being finalized. The construction of the Soccer and Lacrosse fields will be completed in the next four to six weeks and the Jay Peak Resort has already booked significant business due to their anticipated completion. The Receiver anticipates that the revised project will create sufficient jobs for all of the Phase VI investors to pursue their citizenship. The Phase VI investors will also receive a *pro rata* return of their equity from the sale of the Jay Peak Resort.

4. Phase VII Investors

Receivership Defendant, Jay Peak Biomedical Research Park, L.P. solicited funds from the Phase VII Investors for the AnC Bio Project – what was purported to be a biomedical research facility to be built in Newport, Vermont. As of the commencement of the Receivership,

only approximately \$5.5 million in construction had taken place on the biomedical research facility and most of the money raised from the Phase VII Investors had been wrongfully diverted. The Receiver was able to recover approximately \$17.8 million remaining in escrow in one of the bank accounts frozen by the Court. With the Court's approval, the Receiver returned the escrow funds to all but one of the Phase VII Investors whose funds were traced to the escrow account.⁹ Those investors fully assigned any claims they have against the Receivership Entities and third parties to the Receiver.

The remaining Phase VII investors were provided with the opportunity to receive a refund or redeploy their investment, depending on their status. For the 67 Phase VII investors who have already been approved as conditional residents, the Receiver provided them with the opportunity to redeploy to another qualifying project (the "One Wall Street Project") for the remainder of the sustainment period. Although not a guarantee, the Receiver and his professionals believe that redeployment offers these investors the best opportunity to meet the EB-5 requirements. On February 6, 2018, the Court entered an Order authorizing the Receiver to redeploy the Phase VII funds and amend the partnership documents to permit investment into another EB-5 project [ECF No. 448]. Out of the 67 Phase VII investors who have already been approved as conditional residents, 57 Phase VII investors elected to redeploy and five investors elected to receive a refund. Accordingly, all but five Phase VII investors have either been refunded their principal investment or redeployed to the One Wall Street Project.

⁹ On June 22, 2017, the sole investor who has yet to claim his funds from escrow filed a letter with the court [ECF No. 351] citing, among other things, that he has not submitted the documentation required by the Receiver for a refund. As of the date of this filing, the investor has still not submitted the requisite documentation for a refund and his funds remain in escrow.

5. Phase VIII Investors

Initially, Phase VIII was not included in the SEC's complaint. However, after the Receiver was appointed, he and his professionals determined that money from Phase VIII was wrongfully diverted to and commingled with, funds raised in other phases. Therefore, the Receiver requested the Court to add Phase VIII to the receivership. The Court approved this request by Order dated April 22, 2016.

Phase VIII consists of 121 investors who invested through Additional Receivership Defendant, Burke Mountain Resort, Hotel and Conference Center, L.P. to build the hotel and conference center on Burke Mountain. Originally, it was intended that this project would consist of a hotel and conference center, an aquatic center, a tennis center and a mountain bike facility. However, as of the commencement of the receivership, only the hotel and conference center were completed. The Receiver's economist has estimated that Phase VIII is currently short of the job creation requirement. The Receiver is considering additional construction to increase job creation and is optimistic that sufficient jobs can be created for all Phase VIII investors to satisfy their EB-5 requirements.

B. Management of Vermont Properties

The Receiver, with the assistance of the court-approved management company, Leisure Hotels, LLC ("Leisure") continue to operate the Jay Peak Resort and the Burke Mountain Resort. Jay Peak Resort's General Manager, Steven Wright and Burke Mountain Resort's General Manager, Kevin Mack also play an important role in the management of the resorts. The Receiver confers with the Leisure management team, Steven Wright and Kevin Mack on a regular basis to monitor the hotels' operations. Please see the Financial Affairs section of this

report for more detailed information on the financial condition of the Jay Peak Resort and the Burke Mountain Resort.

1. Repairs to Water Park

The Receiver previously reported that the duct system at the water park at the Jay Peak Resort – known as the Pump House – needed to be replaced, at a cost of approximately \$300,000. The Receiver sought to recover those costs from the parties responsible for the initial design and construction (collectively, the “Pump House Contractors”). The Receiver was able to reach a settlement with most of the Pump House Contractors prior to initiating litigation. On January 25, 2018, the Court entered an Order approving the settlement [ECF No. 443]. The Receiver subsequently received the sum of \$225,000 in exchange for a release of all claims against the settling Pump House Contractors relating to the Water Park.

2. Antenna

The Receiver has negotiated easements with telecommunication providers to locate cellular towers and ancillary transmission equipment at the resorts in exchange for monthly rent payments. On February 23, 2018, the Court entered an Order approving the Second Amendment to License Agreement with Cingular Wireless PCS, LLC [ECF No. 454] for the placement of a cellular tower and ancillary transmission equipment at the Sky Haus Tram building at the Jay Peak Resort. The Receiver has also negotiated and drafted a Building and Rooftop Lease Agreement with Verizon Wireless to install communications equipment at the Burke Mountain Hotel. These agreements will provide additional sources of revenue to the resorts.

3. Obligations to the Burke Mountain Academy

The Court previously authorized the Receiver to enter into agreements with the Burke Mountain Academy (“BMA”) and its affiliate Burke Racing Inc. to enhance the operations of the

Burke Mountain Resort. Until 2005, BMA, through related entities, owned and operate the ski facilities on Burke Mountain, but sold the real property to entities controlled by Ginn Resorts (“Ginn”). BMA provided Ginn with \$3 million of seller financing secured by a lien on certain assets at Burke Mountain. This obligation was memorialized in a Deferred Payment Agreement.

In or around 2012, Quiros purchased Burke Mountain from Ginn in order to develop the Burke Mountain Resort. In connection with this transaction, Quiros formed several entities, (collectively, the “Burke Entities”) who assumed Ginn’s obligations under the Deferred Payment Agreement. At the commencement of the receivership, the Burke Entities owed \$3 million to BMA. The Receiver negotiated a \$1 million reduction¹⁰ of the amounts owed under the Deferred Payment Agreement and an extension of the deadline to pay the remaining amounts owed. The Receiver has paid the entire amount due to BMA and obtained a termination of UCC and release of lien. Settling and satisfying the financial obligation to BMA will provide greater equity for the investors from the anticipated sale of the Burke Mountain Resort.

4. Employment Compliance

As part of his efforts to streamline the operations of the Receivership Entities and comply with various employment laws, the Receiver continues to work with the management staff at the resorts to prepare or update the employee benefit plans, plan participation rules and cafeteria plans.

C. Future Plans to Sell the Jay Peak Resort and the Burke Mountain Hotel

The Receiver has reached the point in time where the Jay Peak is operating smoothly, construction is nearly complete, and most importantly, all jobs necessary for every investor in Phases I through VI to qualify for I-829 approval have been created. Moreover, due

¹⁰ The reduction was negotiated in part in exchange for payment of rent to BMA pursuant to that certain T-Bar Lift Lease more fully described in the Receiver’s Motion for Authorization to Enter into Agreements with Burke Mountain Academy and Burke Racing Inc. [ECF No. 382]. This rental obligation has been paid in full.

to the SEC's efforts, the Receiver has taken possession of the mountain and now control all assets related to the Jay Peak Resort. Therefore, the Receiver is now turning his efforts towards marketing the Jay Peak Resort for sale. To that end, the Receiver has negotiated an agreement with a prominent investment banker who specializes in sales transactions involving ski resorts to represent the Receiver in connection with marketing the Jay Peak Resort.

Subject to the Court's approval, the Receiver anticipates filing a motion to formerly engage the investment banker within the next week. Most of the title work necessary to sell the Jay Peak Resort has already been in progress for months and is expected to be completed shortly. It is expected that the marketing process will take approximately four to six months to locate the buyer. The investment bankers will communicate with potential buyers throughout the United States, Europe and Asia and the Receiver believes there is significant interest in the Jay Peak Resort. The process will first start with the establishment of an on-line document repository that will be populated with all relevant financial records and other documents detailing the Jay Peak Resort's assets and financial condition. Qualified interested parties will first have to execute a non-disclosure agreement as a pre-condition to having access to these documents. It is also expected that numerous potential purchasers will visit the Jay Peak Resort throughout the fall and winter in order to tour its facilities and examine its operations. At the end of this diligence phase, interested parties will submit their offer to purchase the property and the investment banker and the Receiver will work together to narrow down the potential offers to the few highest and best offers. At such time, the investment bankers and the Receiver will work with these few parties to obtain the best possible offer, which will be submitted, to the Receiver, and ultimately the Court, for final approval. It is hoped that this can be accomplished within about 8 to 10 months from the start of the marketing process.

Although the Jay Peak Resort was built in phases, in reality, it is a single resort. It has common accounting, marketing, management and operations. It is impossible to separate the financial performance of one phase from another as, in many cases, the assets are physically combined. Moreover, no single phase owns the mountain and its improvements (i.e.... ski lifts, tram, etc...), without which, they are essentially worthless. Therefore, it is the Receiver's opinion that the most equitable way to distribute the proceeds of the sale is on a *pro-rata* basis whereby each investor will receive an equal percentage of the sales proceeds. This decision, as all other major decisions, will be subject to review with the SEC and ultimately the Court's approval. Once the Jay Peak Resort is sold and the transaction is funded, the Receiver will file a motion with the Court to distribute the net sales proceeds to the investors. The Receiver is hopeful that this process can be completed in the summer of 2019.

D. Immigration Issues and USCIS's Decision to Terminate the Regional Center

As the Court and interested parties may be aware, on July 3, 2018, the Vermont Agency of Commerce and Community Development Regional Center (the "Regional Center" or "VACCD") received a Notice of Termination from the U.S. Citizenship and Immigration Services ("USCIS"). In short, USCIS basically takes the position that the Regional Center should be terminated because USCIS believes that the Regional Center failed to properly oversee the projects which allowed Quiros to divert money thereby harming the investors.

1. I-526 Petitions

Pursuant to 8 CFR 204.6(j), an investor's I-526 petition must contain evidence that the investor is investing in a project sponsored by a USCIS-designated regional center. For an investor who is awaiting I-526 approval, the New Commercial Enterprise (the Jay Peak partnership into which the investor has invested) would be required to find another regional

center to sponsor the relevant project. However, an investor's I-526 petition cannot be approved if, after filing, material changes occur with respect to the facts and circumstances surrounding the I-526 petition. Unfortunately, in the USCIS Policy Manual, Volume 6, Part G, updated as of May 23, 2018 (the "Policy Manual"), USCIS has explicitly stated that a change of regional center is considered a material change with respect to an investor's I-526 petition. This would mean that an investor would have to file a new I-526 petition under the sponsorship of the new regional center. The new petition would have a new priority date. The Receiver believes that USCIS's position that the termination of a regional center constitutes a "material change" is incorrect.

In the Policy Manual, USCIS has also taken the policy position that an investor with an approved I-526 who has not obtained conditional permanent resident ("CPR") status through consular processing or adjustment of status may also have his or her I-526 petition revoked in the face of a material change. Those investors with approved I-526 petitions who are not CPRs would also, then, be required to file a new I-526 petition with a new priority date.

2. I-829 Petitions

Conversely, under present USCIS policy, as articulated in the Policy Manual, an investor who has become a conditional resident is no longer subject to the adverse consequences of a material change. Therefore, regardless of whether an investor has filed an I-829 petition, an investor who has obtained conditional resident status should not have his or her EB-5 immigration process hindered by the Regional Center's termination.

3. Implications for Phase II – Phase V Investors

According to the Receiver's records, on each of these projects, all investors have obtained CPR status and filed I-829 petitions. Assuming each investor has in fact obtained

conditional permanent resident status, investors in these projects should not be affected by the Regional Center's termination.

4. Phase VI (Stateside)

Based on the Receiver's records, the majority of investors in this project have pending I-829 petitions, some for as long as three to four years. The Receiver currently estimates that the termination of the Regional Center may directly affect approximately six Phase VI investors who have not yet obtained CPR status. For investors who are not conditional permanent residents, as discussed above, the termination of the Regional Center could have adverse consequences on their ability to obtain conditional or permanent green cards.

5. Phase VIII (Q Burke)

A number of investors in this project commenced their conditional residence period and currently have pending I-829 petitions. These investors should not be affected by the Regional Center's termination. For investors who are not conditional residents with pending I-526 petitions or approved I-526 petitions, the Regional Center's termination will likely result in the denial or revocation of their I-526 petitions, preventing them from continuing with the EB-5 immigration process. The Receiver currently estimates that the termination of the Regional Center will directly affect approximately 75 Phase VIII investors who have not yet obtained CPR status.

6. Phase VII (AnC Bio)

Investors who are conditional residents have been given the option to have their funds redeployed to another job-creating project. These investors should not be impacted by a material change, but the partnership may seek sponsorship from an alternate regional center. The vast majority of those investors who are not CPRs opted to receive a return of their EB-5 funds and

have withdrawn from the EB-5 immigration process. As these investors are no longer seeking green cards, the Regional Center's termination has no bearing on them. However, a small number of investors who are not conditional residents opted not to receive their EB-5 funds. These investors are subject to the prohibition on material change and the attendant consequences in the face of the Regional Center's termination.

The Regional Center has appealed the USCIS's termination decision to the Administrative Appeals Office ("AAO"). The Receiver fully supports this appeal. While the appeal is pending with the AAO, USCIS may move to deny or revoke the I-526 petitions of investors who are not conditional permanent residents. As the Receiver has consistently stated throughout this case, a central goal of the receivership is and remains the successful completion of the EB-5 immigration process and acquisition of a permanent green card for each and every Jay Peak and Burke investor who has not withdrawn from the EB-5 immigration process. To that end, over the past two years, the Receiver has expended tens of millions of dollars completing construction at the Jay Peak Resort and the Burke Mountain Hotel in an effort to create the required number of jobs for each investor to satisfy the requirements of the EB-5 program. The Receiver's goals and efforts to this effect have been clearly set forth in prior reports which USCIS has acknowledged reading on multiple occasions and in other documents the Receiver has filed with the Court. Moreover, this information has been directly sent to USCIS in the templates the Receiver has provided to investors to submit to USCIS with their petitions. Despite being fully aware of the Receiver's expenditure of millions of dollars to complete construction in an effort to create the requisite jobs, USCIS's decision to terminate the Regional Center may negate a great deal of this effort. The Receiver and his professionals are

diligently working on a strategy to protect the investors with pending I-526 petitions. The Receiver will announce such future strategies shortly.

E. Litigation and Third Party Claims

1. Ariel Quiros

The Final Judgment against Quiros sets forth seventeen parcels of real property, including the Jay Peak Resort and Burke Mountain Resort, and frozen bank accounts (in the sum of \$416,574) that Quiros is to turn over to the Receiver to satisfy his disgorgement, prejudgment interest, and civil penalty obligations. The specific properties are:

<u>Real Property</u>	<u>Address/Description</u>
Quiros' entire interest in Jay Peak Resort	830 Jay Peak Road, Jay, Vermont
Burke Mountain Resort	Burke Mountain, Burke, Vermont
Quiros Land 194.5 Acres	Cross Rd. Revoir Flats Rd., Jay, Vermont
Cross Road 4 Acres	Cross Rd. Revoir Flats Rd., Jay, Vermont
River Bank 15 Acres	Revoir Flats Rd. Rte. 105, Jay, Vermont
Jay Ranches	261 Revoir Flats Rd. TH4, Jay, Vermont
Bogner Property	172 Bogner Drive, Newport, Vermont
White House	986 Lake Road, Newport, Vermont
Setai Condominium	400 5th Avenue, New York, New York
Jay Peak Resort Unit V417 A/B	Jay Peak Resort VC 417, Bldg. 11, Jay, Vermont
Bella Vista	Cross Road TH 1, Troy, Vermont
Cross Road J	Cross Road J, Jay, Vermont
Trump Place Condominium	220 Riverside Drive, New York, New York
Renaissance Property	Downtown Newport, Vermont
Heavens Bench	2266 Darling Hill Road, Burke, Vermont
Q Aviation Airplane Hanger	2628 Airport Road, Coventry, Vermont

The Receiver's real estate attorneys have reviewed title to the properties, prepared deeds to transfer the properties to the Receiver, and identified expenses associated with maintaining the properties prior to their sale. As of the date of this report, all of these properties have been transferred to the Receiver except the 194.5-acre property, which transfer should be finalized shortly. The Receiver is also actively marketing many of these properties for sale. The Court has entered an Order [ECF No. 444] authorizing the Receiver to retain a broker to market the Setai Condominium for sale. The Court has also entered an Order authorizing the Receiver to sell

Condominium Unit V417 A/B [ECF No. 481]. The Receiver will return to the Court to seek approval of the sale of the remaining properties, as buyers are located.

In addition to the SEC resolving the government's dispute with Quiros, the Receiver has been in talks with Quiros' counsel to resolve the Receivership Entities' claims against Quiros. In short, the Receiver does not expect to obtain any additional property or funds, but rather to eliminate any claims Quiros has to any interest in any of the Receivership Entities or property. The Receiver anticipates concluding a settlement and filing a motion with the Court to approve the terms of a settlement with Quiros this month.

2. PeakCM

Prior to the Receiver's appointment, the Receivership Entities retained numerous general contractors and subcontractors to perform construction work. One of those contractors, PeakCM, LLC ("PeakCM") served as the construction manager and general contractor on various projects, including, but not limited to the ground breaking and preliminary construction of the AnC Bio Project; construction of the Burke Mountain Hotel; and the purchase and installation of snowmaking equipment for use at Burke Mountain. PeakCM initially asserted claims in the sum of \$2.75 million against the receivership estate. The Receiver investigated PeakCM's pre-receivership relationship with the Receivership Entities and discovered a claim the Receivership Entities have against PeakCM, for the return of a \$500,000 security deposit (the "Security Deposit") paid to PeakCM prior to the appointment of the Receiver.

On March 19, 2018, the Court entered an Order approving the Receiver's settlement with PeakCM [ECF No. 467]. Pursuant to the settlement, PeakCM will discount its claims for monies owed to \$1.5 million, retain the Security Deposit and apply the Security Deposit as partial satisfaction of its claims. Moreover, PeakCM will waive its right to any interest and other fees in

connection with the AnC Bio Project and will delay receipt of such payment of its claim until the biomedical research facility's real property is sold. This settlement resolves PeakCM's claims without the Receiver having to use any funds from the Receivership Entities' bank accounts.

3. Quiros v. Ironshore Indemnity, Inc.

From 2011, and until August 2016, Receivership Defendant Q Resorts, Inc., and its subsidiaries, officers and directors were insured under a \$10 million Directors, Officers and Private Company Liability Insurance Policy issued by Ironshore Indemnity, Inc. ("Ironshore"). Promptly after the SEC filed this action, the Receiver provided notice to Ironshore and sought coverage under the policy in effect from August 2015 to August 2016. (Quiros, through his former counsel, also provided notice to Ironshore). After Ironshore denied coverage to Quiros, the Receiver, or the Receivership Entities, Quiros filed an action seeking a declaration that he is entitled to insurance coverage from Ironshore. This action is captioned *Quiros v. Ironshore Indemnity, Inc.*, No. 16-cv-25073 (S.D. Fla.) and pending before the Honorable Marcia G. Cooke (the "Ironshore Action").

In mid-2017, the Receiver intervened in the Ironshore Action to protect the interests of the Receivership Entities in insurance policies issued by Ironshore and to seek a declaration that Q Resorts, Inc. and Jay Peak, Inc. are entitled to insurance coverage from Ironshore. Ironshore continues to deny coverage. The parties attended mediation on two occasions, but did not reach a settlement. Discovery in the Ironshore Action is closed, and all parties filed competing motions for summary judgment. A trial is scheduled during Judge Cooke's two-week trial period commencing August 20, 2018.

4. Goldberg v. Kelly

The Receiver filed a Complaint against William Kelly, the former owner of Relief Defendant North East Contract Services, Inc. (“NECS”), *Goldberg v. Kelly*, Case No. 17-cv-62157 (S.D. Fla.). The claims against Kelly arise from allegedly improper payments NECS and/or Kelly received from Receivership Defendant AnC Bio Vermont GP Services LLC in connection with the now defunct AnC Bio Project. The Receiver asserts that Kelly wrongfully assumed control of the improperly paid funds and subsequently diverted the funds to other recipients instead of returning the funds. The case is still in the discovery phase, and is scheduled for trial in March of 2019.

5. Claims Against Other Third Parties

The Receiver and his professionals continue to investigate and evaluate potential claims against other persons and companies involved with the Receivership Entities. The Receiver’s litigation attorneys have prepared subpoenas *duces tecum* to professionals who previously performed work with the Receivership Entities as part of their investigation of possible claims that may be asserted by the Receiver and in order to identify concealed or fraudulently transferred receivership assets and causes of action. The Receiver intends to pursue recovery of fraudulently transferred assets or the proceeds thereof from third parties. The Receiver has negotiated tolling agreements with a number of other third parties.

6. Document Recovery

The Receiver continues to maintain and update an electronic database to store documents produced by financial institutions and all pre-receivership servers and other data recovered from the files of the Defendants. An e-discovery vendor hosts such electronic files and permits the

Receiver's professionals searchable access. This system also allows the Receiver's professionals to share information and efficiently respond to discovery requests in related litigation.

III. FINANCIAL AFFAIRS¹¹

A. Bank Accounts

The Receivership Entities' financial accounts were frozen pursuant to the Receivership Order. The Receivership Order also provides the Receiver with control and signatory authority for all financial accounts. *See* Receivership Order, ¶ 7. The Receiver and his staff maintain receivership bank accounts and pay administrative expenses. The Receiver's staff has opened new bank accounts for the purpose of segregating the proceeds of the RJ Settlement and distributing payment to investors, contractors and other creditors.

Attached to this Report as **Exhibit "A"** is a Standard Fund Accounting Report ("SFAR") for the period of October 2017 – June 30, 2018, and cash flow statements for the operating Receivership Entities detailing the Receivership Entities' business operations.

B. Jay Peak Resort

1. Ski Season

The fiscal year 2018 winter season got off to an earlier start than the previous year, thanks to a short but meaningful stretch of cold weather and natural snow two weeks prior to Thanksgiving. It allowed the Jay Peak Resort to open a week prior to Thanksgiving and provided a good natural snow accumulation and an ample opportunity to make snow for most of December. Vacation bookings for the December holidays were strong as a result and the Jay Peak Resort was poised for an excellent Christmas period. Unfortunately, unprecedented cold

¹¹ Because this receivership involves operating entities, the confidentiality of the Receivership Entities' financial data is important. Accordingly, the Receiver has not attached detailed financial statements to this report, but has instead provided a general summary. Should the Court want to review such detailed financial data, the Receiver shall provide the information to the Court in-camera.

and wind landed in the Northeast Kingdom just as the holiday week began and vaporized day traffic to the resort, which is the largest contributor of topline resort revenue and EBITDA during that period. The lack of day skiers and waterpark guests also delayed the opening of the Clips and Reels climbing center to Christmas week rather than the week prior as originally forecasted.

The extreme cold continued into the first week of January and depressed bookings into the 60 - 75% level with lodging, reducing average daily rate and revenue per available room by upwards of 20%. These two weeks resulted in Jay Peak falling behind budget by more than \$1 million dollars by the end of January. While the Jay Peak Resort was able to trim expenses and cut labor to mitigate any severe impact, the loss of topline revenue was meaningful and put the Jay Peak Resort in a difficult situation going into the busiest periods of the winter and caused the Jay Peak Resort to loss holiday revenue. President's Week saw warmer temperatures return, but a significant amount of rain kept both lodging/overnight vacations and day visits soft. At this point, the Jay Peak Resort was nearly \$2 million off the topline revenue expectations and the resort initiated a 10% resort wide expense reduction, (12% reduction against labor with widespread but tactical, layoffs and an elimination of nearly \$250,000 of marketing expenses).

During the first ten days of March, the Jay Peak Resort received nearly 80" of snow (just before the market, traditionally, begins to dry up in the spring), and the Jay Peak Resort began to see activity pick up and day visits return. The spring was inordinately cold and lasted well into late April and early May. The Jay Peak Resort finally closed out the ski season a few days prior to Mother's Day, as the second longest season in New England behind Killington, which closed in late June. The Jay Peak Resort finished a very challenging season nearly \$1.25 million ahead of budgeted topline revenue; approximately \$170,000 under budgeted cost of sales;

approximately \$1 million under total resort payroll; and \$500,000 under budgeted operating expenses.

Early season pass sales revenues for the fiscal year 2019 ski season are pacing approximately 5% higher than the prior year which is especially positive considering the number of consolidated season pass sales being seen from Vail (EPIC pass), Alterra (IKON pass), the Mountain Collective and the Powder Alliance.

2. Sales Outlook

The Jay Peak Resort is pacing ahead of last summer by 3-5% led by lodging revenue, which is trending strong. The Jay Peak Resort initially experienced weakness due to a reduced number of weddings booked for summer 2018 verses 2017; however, with the introduction of an expanded summer hockey camp/tournament schedule, the Jay Peak Resort will have replaced the downturn experienced in wedding revenue. Wedding bookings for fiscal year 2019 are coming in strong and wedding related revenue receipts are anticipated to be significantly higher than in fiscal year 2018. Summer events at the Stateside Amphitheater include Michael Franti & Spearhead, the Jeezum Crow Festival; an Evening with Dark Star Orchestra, continuing the Grateful Dead concert experience; the Strangefolk Garden of Eden Festival and the 14th annual August West Festival in conjunction with the town's annual 'Jay Summer Fest'. In September, the 7th annual Jay Peak Trail Running Festival takes place on-mountain and at the Tramside base. In October, the 9th annual Bean & Brew takes place at the Stateside Base Lodge. Finally, Jay Peak recently booked its first soccer tournament which it expects will drive significant additional business to the resort.

3. Capital Expenditure Projects

In the Receiver's Fourth Status Report, the Receiver reported that the Jay Peak Resort was planning to expend \$2 million on various upgrades and replacements out of operating cash flow generated in the prior ski season. Repairs have been completed on many of the facilities, including repairs to the roofs at the Sky Haus Lodge, Inglenook Lodge and Tram Base Lodge. Jay Peak successfully upgraded the on-line booking system, enhanced energy efficiency throughout the resort, and improved flooring and sidewalks. Jay Peak upgraded the Tram, laundry facilities, storm water systems, and resort-wide Wi-Fi, and installed document imaging within the human resources and accounting departments. Additional ski and snowboard equipment and skates were purchased for use at the rental shop. Jay Peak provided manganese treatment to the Wilderness Village water system. Additionally, several leased vehicles have been replaced with new vehicle purchases. The repairs and upgrades will increase productivity, lower maintenance and repair costs, will enhance a positive customer experience and result in cost savings. The Receiver continues to make necessary capital improvements to the Jay Peak Resort to ensure that the resort is kept in good shape and is safe.

C. Burke Mountain Resort

1. Ski Season

Burke Mountain's winter season began with one of the earliest starts to the season in over a decade with lifts running and skiers on the slopes on December 1, 2017. This was the second year in a row opening early in December, which is better than historical averages by nearly two weeks. Burke Mountain has never had a November open, largely due to altitude and lack of snow. Recent snowmaking improvements aided in an earlier opening although cold weather in

November also dictates opening day. New portable snow guns also helped in getting snow on the slopes, particularly on the lower mountain.

Skier visits and hotel bookings for December were not strong, although the Burke Mountain Resort did beat its December hotel revenue target. As snowmaking abilities increase, the Burke Mountain Resort will focus on additional marketing efforts directed to customers. Continued early opening in December will help build a stronger December business for the mountain over time. The new T-bar that serves BMA's training area also opened in December. The new lift moves more skiers faster on this busy part of the mountain and enhances the customer ski experience. Usage of the T-bar by non-racers is minimal and the Burke Mountain Resort hopes to continue building race training days and race events that result in incremental hotel bookings and resort revenue.

The Burke Mountain Resort experienced unprecedented cold and wind during the critical holiday periods including Christmas week. This kept skier visits suppressed and prevented achieving strong gains the Burke Mountain Resort hoped to make with skier visits over the previous winter. The extreme cold continued into January with many eastern resorts closing lifts. The Burke Mountain Hotel was able to achieve additional occupancy with revenue higher than the prior year but still fell short of budget. The Burke Mountain Resort experienced strong hotel revenue in January for the season, even as skier visits took a hit due to the cold. February resulted in a prolonged period of rain and thawing that impacted visits in what is typically the strongest skier visit month for the resort. Snow was minimal with no big storms that would draw visitors to the Northeast Kingdom. By the end of the month, it felt as though winter was over. The dismal weather turned around in March with 50" of snow resulting in a 25% increase in hotel revenue versus the prior year with an uptick in day skier visits.

March and April were cold enough to allow the Burke Mountain Resort to remain open until April 15. Snow on the training hill was sufficient in late spring so training by BMA took place the week of April 23 after the official resort close date. This marked the longest ski season in over a decade for Burke Mountain and the second year in a row of skier days stretching from very early December into mid-April. Paid skier visits were down roughly 6% from the prior year. Season pass units for the season were up 7% from the previous winter showing another year of gain after poor pass sales in 2016. The Burke Mountain Resort experienced year-over-year growth across each month of the winter season. Total resort revenue fell short of budget for the period but beat prior year results. Payroll was managed tightly coming in \$270,000 under budget.

Early season pass sales revenues for the fiscal year 2019 ski season are pacing approximately 4% higher than the prior year, which is especially positive considering the number of consolidated season pass sales being seen from Vail (EPIC pass), Alterra (IKON pass), the Mountain Collective and the Powder Alliance.

2. Sales Outlook

The sales outlook for Burke for the 2018 summer season is promising. The conference center and banquet revenue bookings are higher than the prior year by 10%. The food and beverage revenue is pacing approximately 1.5% ahead of the prior year and should meet the 2018 budget. The lodging revenue is pacing 24% higher than the prior year but will likely be lower than budget. The bike park revenue is pacing approximately 20% higher than the prior year and higher than budget due to expanded marketing efforts with Kingdom Trails and growth experienced with the Burke Mountain Resort. The pacing of revenue for special events is pacing flat to the prior year but should end up stronger by the end of the summer season. (The Burke

Mountain Resort has limited special events and on a much smaller scale than at the Jay Peak Resort.)

3. Capital Expenditure Projects

The Burke Mountain Resort has expended approximately \$400,000 in capital expenditures for fiscal year 2018. These projects include improvements to snowmaking capabilities, new snow groomer, new passenger vans, new rental helmets, skis and boots and a down payment on the Bunker Hill snowmaking project.

IV. ADMINISTRATION OF THE RECEIVERSHIP ESTATES

The Receiver continues to utilize the skills of his professionals, including his general counsel Akerman LLP; special litigation and conflicts counsel Jeffrey Schneider and Levine Kellogg Lehman Schneider & Grossman LLP; and immigration counsel H. Ron Klasko and Klasko Immigration Law Partners. Soneet Kapila, CPA, and the accounting firm Kapila Mukamal provide accounting and forensic work for the Receiver.

A. Website/Ongoing Communications

The Receiver continues to communicate with government officials, creditors, contractors and interested parties. The Receiver continues to respond to inquiries, usually through e-mail and telephone calls. The Receiver returned to Vermont in February and March for meetings. The Receiver and his staff continue to respond to inquiries from investors, creditors and other interested parties. The Receiver continues to maintain a toll-free investor hotline at (800) 223-2234, an email address for general inquiries jaypeak@akerman.com, and a website www.JayPeakReceivership.com to provide up to date information for investors and interested parties. The Receiver has posted copies of court filings, correspondence with investors and other pertinent information on the website. The Receiver has also prepared and posted numerous

updates on his website, including letters to investors. The Receiver will continue to utilize the website as the primary method of communicating with investors, creditors and other interested parties throughout the receivership.

B. Recommendations

The Receiver continues to secure and maintain the assets of the Receivership Entities, analyze the use of the individual partnership funds and respond to inquiries from the investors, creditors and other interested parties. The Receiver anticipates taking the following actions: (i) continue to operate and maintain the facilities until the best course of disposition is determined with the goal of each investor obtaining the highest possible return on their investment and achieving their unconditional green card; (ii) provide information to investors to satisfy their EB-5 job creation requirements; (iii) continue to pay the allowed claims of creditors and investors; (iv) investigate and commence litigation against third parties who may be liable for the perpetration of the Receivership Defendants' fraud; (v) continue to review transfers of the individual partnership funds and seek to recover funds which were fraudulently transferred; (vi) respond to inquiries from investors, creditors, government officials and interested parties; and (vii) provide updates through the receivership website.

Dated: August 10, 2018.

Respectfully submitted,

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Court Appointed Receiver

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing was served on this August 10, 2018 via the Court's notice of electronic filing on all CM/ECF registered users entitled to notice in this case as indicated on the attached Service List.

By: /s/ Michael I. Goldberg
Michael I. Goldberg, Esq.

SERVICE LIST

1:16-cv-21301-DPG Notice will be electronically mailed via CM/ECF to the following:

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STANDARDIZED FUND ACCOUNTING REPORT

Civil – Receivership Fund

SECURITIES & EXCHANGE COMMISSION

vs.

ARIEL QUIROS, et al.

Case No.: 16-cv-21301-GAYLES

Reporting Period: 10/1/2017 – 6/30/2018

STANDARDIZED FUND ACCOUNTING REPORT - Cash Basis (Receivership)

SEC v. Quiros, et al.

Case No.: 16-cv-21301-GAYLES

Reporting Period 10/01/2017 to 06/30/2018

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 09/30/2017):	\$ -	\$ -	\$ 98,083,591.38
	Increases in Fund Balance:			
Line 2	Business Income	\$ -		
Line 3	Cash and Securities (UNrestricted)	\$ 677,556.56		
Line 3	Cash and Securities (RESTRICTED)	\$ (60,229,956.89)		
Line 4	Interest/Dividend Income	\$ 85,775.78		
Line 5	Business Asset Liquidation	\$ -		
Line 6	Personal Asset Liquidation	\$ -		
Line 7	Third-Party Litigation Income	\$ -		
Line 8	Miscellaneous - Other	\$ -		
	Total Funds Available (Lines 1 – 8):			\$ 38,616,966.83
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			\$ -
Line 10	Disbursements for Receivership Operations			\$ -
Line 10a	Disbursements to Receiver or Other Professionals	\$ 932,718.32		
Line 10b	Business Asset Expenses	\$ 11,809,410.91		
Line 10c	Personal Asset Expenses	\$ 60,000.00		
Line 10d	Investment Expenses	\$ -		
Line 10e	Third-Party Litigation Expenses	\$ -		
	1. Attorney Fees	\$ 918,536.91		
	2. Litigation Expenses	\$ 6,083.56		
	Total Third-Party Litigation Expenses	\$ -		
Line 10f	Tax Administrator Fees and Bonds	\$ -		
Line 10g	Federal and State Tax Payments	\$ 178,009.18		
	Total Disbursements for Receivership Operations			\$ 13,904,758.88
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....	\$ -		
	Independent Distribution Consultant (IDC).....	\$ -		
	Distribution Agent.....	\$ -		
	Consultants.....	\$ -		
	Legal Advisers.....	\$ -		
	Tax Advisers.....	\$ -		
	2. Administrative Expenses	\$ -		
	3. Miscellaneous	\$ -		
	Total Plan Development Expenses	\$ -		\$ -
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....	\$ -		
	IDC.....	\$ -		
	Distribution Agent.....	\$ -		
	Consultants.....	\$ -		
	Legal Advisers.....	\$ -		
	Tax Advisers.....	\$ -		
	2. Administrative Expenses	\$ -		
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....	\$ -		
	Claimant Identification.....	\$ -		
	Claims Processing.....	\$ -		
	Web Site Maintenance/Call Center.....	\$ -		
	4. Fund Administrator Bond	\$ -		
	5. Miscellaneous	\$ -		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	\$ -		
	Total Plan Implementation Expenses	\$ -		\$ -
	Total Disbursements for Distribution Expenses Paid by the Fund			\$ -
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	\$ -		
Line 12b	Federal Tax Payments	\$ -		
	Total Disbursements to Court/Other:			\$ -
	Total Funds Disbursed (Lines 9 – 11):			\$ 13,904,758.88
Line 13	Ending Balance (As of 06/30/2018):			\$ 24,712,207.95

STANDARDIZED FUND ACCOUNTING REPORT - Cash Basis (Receivership)

SEC v. Quiros, et al.

Case No.: 16-cv-21301-GAYLES

Reporting Period 10/01/2017 to 06/30/2018

Line 14	Ending Balance of Fund – Net Assets:			\$	-
Line 14a	Cash & Cash Equivalents	\$	-		
Line 14b	Investments	\$	-		
Line 14c	Other Assets or Uncleared Funds	\$	-		
	Total Ending Balance of Fund – Net Assets			\$	-

OTHER SUPPLEMENTAL INFORMATION:

		Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....	\$	-	
	IDC.....	\$	-	
	Distribution Agent.....	\$	-	
	Consultants.....	\$	-	
	Legal Advisers.....	\$	-	
	Tax Advisers.....	\$	-	
	2. Administrative Expenses	\$	-	
	3. Miscellaneous	\$	-	
	Total Plan Development Expenses Not Paid by the Fund			\$ -
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....	\$	-	
	IDC.....	\$	-	
	Distribution Agent.....	\$	-	
	Consultants.....	\$	-	
	Legal Advisers.....	\$	-	
	Tax Advisers.....	\$	-	
	2. Administrative Expenses	\$	-	
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....	\$	-	
	Claimant Identification.....	\$	-	
	Claims Processing.....	\$	-	
	Web Site Maintenance/Call Center.....	\$	-	
	4. Fund Administrator Bond	\$	-	
	5. Miscellaneous	\$	-	
	6. FAIR Reporting Expenses	\$	-	
	Total Plan Implementation Expenses Not Paid by the Fund			\$ -
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			\$ -
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			\$ -
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees	\$	-	
Line 16b	Federal Tax Payments	\$	-	
	Total Disbursements to Court/Other Not Paid by the Fund:			\$ -
Line 17	DC & State Tax Payments			\$ -
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period.....			0
Line 18b	# of Claims Received Since Inception of Fund.....			0
Line 19	No. of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period.....			0
Line 19b	# of Claimants/Investors Paid Since Inception of Fund.....			0

Receiver: 
 By: _____
 (signature)
Michael I. Goldberg
 (printed name)
Court Appointed Receiver
 (title)
 Date: 7/23/18

Jay Peak Resort/Burke Mountain

Cash Flow Statement

1/01/18 through 1/31/18

	<u>USD</u>
Beginning Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 1,845,028
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,039
People's United Bank # [REDACTED] 0659	\$ 461,968
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED] 6722	\$ 492,188
People's United Bank # [REDACTED] 1175	\$ -
People's United Bank # [REDACTED] 6726	\$ 62,562
People's United Bank # [REDACTED] 6724	\$ 28,770
Desjardins # [REDACTED] 955	\$ 181,242
Desjardins # [REDACTED] 548	\$ -
	<u>\$ 3,092,797</u>
Add Incoming:	
Receiver Funding	
Direct - Merrill Lynch Bank Accounts	\$ -
Indirect - CitiBank Accounts	\$ 1,269,154
Deposits from Operations	\$ 10,067,370 A
	<u>\$ 11,336,524</u>
Less Outgoing:	
Payroll & Benefits	
Jay Peak Resort	\$ (2,456,602)
Burke Mountain	\$ (443,643)
Vendor Payments	
Jay Peak Resort	\$ (4,932,374) B
Burke Mountain	\$ (717,075) B
Tax Payments	
Vermont Department of Taxes	\$ (255,579)
Internal Revenue Service	\$ (15,209)
Merchant and Bank Fees	\$ (130,664)
	<u>\$ (8,951,146)</u>
Ending Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 3,691,323
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,042
People's United Bank # [REDACTED] 0659	\$ 651,710
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED] 6722	\$ 870,591
People's United Bank # [REDACTED] 1175	\$ -
People's United Bank # [REDACTED] 6726	\$ 75,808
People's United Bank # [REDACTED] 6724	\$ 25,821
Desjardins # [REDACTED] 955	\$ 141,880
Desjardins # [REDACTED] 548	\$ -
	<u>\$ 5,478,175</u>

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 11% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .805 for the report period.

Note B:

Vendor payments pertain partially to goods and services received after April 13, 2016. In August of 2017, payments were also issued for outstanding invoices pertaining to goods and services received prior to April 13, 2016.

Jay Peak Resort/Burke Mountain
Beginning Cash Balance

* Rate: 0.8

Company	Bank	Account Name	Account Number	12/31/2017	12/31/2017
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	1736	1,845,028.44	1,845,028.44
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,039.31	21,039.31
20 - JPHSP2	People's	General Account	0659	461,968.48	461,968.48
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOB	People's	General Account	6722	492,188.17	492,188.17
380 - BMOB	People's	Savings Account	1175	-	-
381 - BMRM	People's	General Account	6726	62,561.60	62,561.60
382 - BMWB	People's	General Account	6724	28,770.43	28,770.43
08 - JPI	Desjardins	CDN Operating Acct	955	226,553.04	181,242.43 *
20 - JPHSP2	Desjardins	CDN Operating Acct	548	-	- *
				\$ 3,138,109.47	\$ 3,092,798.86

<http://www.oanda.com/currency/converter/>

Currency Converter

Currency Converter Historical Exchange Rates Live Exchange Rates Transfer Money [print](#)

Currency I Have:

Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

Want to transfer money? [Try our Money Transfer service](#) INTERBANK +/- 0% DATE: [HELP](#) ?

People's United Bank

Balances - Deposit Accounts

Report created: 03/15/2018 04:52:35 PM (ET)
 Accounts: All accounts
 Date range: 12/29/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
12/29/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,511.95	\$0.00	\$0.00		
12/29/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$87.65	\$0.00	\$0.00		
12/29/2017	*0304 Cash Management Checking	\$2,984.38	\$0.00	\$0.00		
12/29/2017	*0594 JPM Checking - 0594	\$13.34	\$0.00	\$0.00		
12/29/2017	*0659 Phase II Checking - 0659	\$461,968.48	\$61,720.00	\$0.00		
12/29/2017	*1736 JPI Operating - 1736	\$1,845,028.44	\$30,422.00	\$0.00		
12/29/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
12/29/2017	*2056 Jay Peak Investment Holdings LLC	\$23,088.37	\$0.00	\$0.00		
12/29/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,743.81	\$0.00	\$0.00		
12/29/2017	*6722 Burke Mountain Operating	\$492,188.17	\$0.00	\$0.00		
12/29/2017	*7509 JP Penthouse Suites	\$145.75	\$0.00	\$0.00		


People's United Bank

Balances - Deposit Accounts

Report created: 03/16/2018 10:46:21 AM (ET)
 Accounts: All accounts
 Date range: 12/29/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
12/29/2017	*4113 Q Burke Mountain Resort LLC	\$19,707.42	\$0.00	\$0.00		
12/29/2017	*6722 Burke Mountain Operating Company	\$492,188.17	\$0.00	\$0.00		
12/29/2017	*6724 Burke Mountain Water Company Inc	\$28,770.43	\$0.00	\$0.00		
12/29/2017	*6726					

12/29/2017	Q Burke Mountain Resort Hotel and CC LP	\$4,690.44	\$0.00	\$0.00		
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CAISSE DESJARDINS
 DU LAC MEMPHISMAGOG
 DESJARDINS ENTREPRISES ESTRIE
 230, RDH PRINCIPALE OUEST
 MADOX, QC
 J1X 2A5 (819) 843-3328

For the period
 From December 1 to December 31, 2017
 Folio 955 Page 1 of 1

STATEMENT OF ACCOUNT

JAY PEAK INC.
 830 JAY PEAK ROAD
 JAY, VERMONT 05859

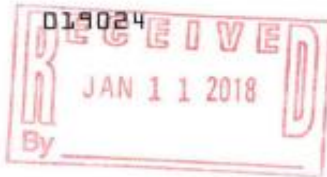
PCA		CHEQUING ACCOUNT (C)					
Date	Code	Description	Charges	Withdrawal	Deposit	Balance	
		Balance forward				286 822.23	
DEC 1	CHQ	Cheque no. 2000		8 151.34		278 670.89	
DEC 4	CHQ	Cheque		1 200.00		277 470.89	
DEC 6	INBD	Deposit at the counter / FCDQ, ENTREPRISES			5 335.00	282 805.89	
DEC 8	CHQ	Cheque no. 1996		244.77		282 561.12	
DEC 8	CHQ	Cheque no. 2004		452.08		282 109.04	
DEC 8	CHQ	Cheque no. 2002		49 756.69		232 352.35	
DEC 15	CHQ	Cheque no. 2001		102.00		232 250.35	
DEC 22	CHQ	Cheque no. 2006		3 490.23		228 760.12	
DEC 27	CHQ	Cheque no. 1998		665.00		228 095.12	
DEC 27	CHQ	Cheque no. 2005		1 496.58		226 598.54	
DEC 29	FIX	Fixed service charges		40.00		226 558.54	
DEC 29	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		226 553.04	

Statement of Account

7175



JAY PEAK INCORPORATED
 830 JAY PEAK RD
 JAY VT 05859



December 29, 2017
 Days in stmt period: 29
 (0)
 Page 1 of 1

Direct Inquiries to:
 CALL CENTER
 1-800-894-0300

People's United Bank, N.A.
 2 Burlington Square
 Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	7175	\$21,039.31

Direct - Merrill Lynch/SunTrust Bank Accounts

Indirect - CitiBank Accounts

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186	████1736	Checking	JPI Operating - 1736	1/12/2018	1.00E+12		\$ 1,181,179.74	INCOMING WIRE TRANSFER	Wire	RECEIVER GL 8-0101-████765
221172186	████5722	Checking	Burke Mountain Operating	1/17/2018	1.00E+12		\$ 87,973.93	INCOMING WIRE TRANSFER	Wire	Incoming Wire - Burke 2000 funding for snowmaking (km-15138)

Average Currency Exchange Rate: 0.805

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ (31,732)	\$ (308,850)	\$ (340,582)
Capital	Capital Expenditures (incl. tram upgrade)	\$ 5,786	\$ 56,313	\$ 62,099
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 69,719	\$ 678,590	\$ 748,309
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ (18)	\$ (24)	\$ (41)
Accounting	S, G & A	\$ 34	\$ 334	\$ 368
Information Systems	S, G & A	\$ (10)	\$ (98)	\$ (108)
Telephone	General Operations	\$ 6,810	\$ 66,287	\$ 73,097
Human Resources	S, G & A	\$ (159)	\$ (1,552)	\$ (1,711)
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ (10)	\$ (98)	\$ (108)
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ 6,228	\$ 60,616	\$ 66,844
International Restaurant	Food & Beverage	\$ 2,083	\$ 20,276	\$ 22,359
Sky Haus	Food & Beverage	\$ 488	\$ 4,746	\$ 5,233
Golf Clubhouse Restaurant	Food & Beverage	\$ 3,052	\$ 29,710	\$ 32,763
The Foundry Pub & Grille	Food & Beverage	\$ 21,169	\$ 206,045	\$ 227,214
Buddys Mug	Food & Beverage	\$ 1,590	\$ 15,473	\$ 17,063
The Warming Shelter	Food & Beverage	\$ 7,295	\$ 71,008	\$ 78,303
Mountain Dick's Pizza	Food & Beverage	\$ 8,124	\$ 79,073	\$ 87,197
The Drink	Food & Beverage	\$ 7,776	\$ 75,683	\$ 83,458
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 16,503	\$ 160,629	\$ 177,132
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 10,753	\$ 104,658	\$ 115,410
Recreation Ctr F&B	Food & Beverage	\$ 889	\$ 8,651	\$ 9,539
Jay Peak Provisions	Food & Beverage	\$ 26,375	\$ 256,709	\$ 283,084
Conference Services	Food & Beverage	\$ 3,244	\$ 31,572	\$ 34,816
Condo Rental Mgt.	Hotel & Lodging	\$ 64,194	\$ 624,810	\$ 689,003
Taiga Fitness & Spa	Other Mountain Activities	\$ 6,008	\$ 58,478	\$ 64,486
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ 1,956	\$ 19,038	\$ 20,994
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 25,205	\$ 245,323	\$ 270,527
Tram Haus Lodge	Hotel & Lodging	\$ 33,207	\$ 323,213	\$ 356,420
Lodging Reservation	Hotel & Lodging	\$ (476)	\$ (4,631)	\$ (5,107)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 703	\$ 6,845	\$ 7,548
Hotel Jay - Front Desk	Hotel & Lodging	\$ 55,095	\$ 536,253	\$ 591,348
Penthouse Suites	Hotel & Lodging	\$ 25,366	\$ 246,891	\$ 272,256
Golf & Mountain Suites	Hotel & Lodging	\$ 35,712	\$ 347,589	\$ 383,301
Lodge & Townhouses	Hotel & Lodging	\$ 41,180	\$ 400,810	\$ 441,990
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 25,049	\$ 243,807	\$ 268,855
Stateside Cottages	Hotel & Lodging	\$ 8,071	\$ 78,557	\$ 86,628
Ice Rink	Other Mountain Activities	\$ 4,839	\$ 47,104	\$ 51,943
Ice Rink Snack Bar	Food & Beverage	\$ 1,862	\$ 18,122	\$ 19,984
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stonery Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ -	\$ -
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ (51)	\$ (497)	\$ (548)
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ -	\$ -	\$ -
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 59	\$ 575	\$ 634
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 251	\$ 2,439	\$ 2,689
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ 46	\$ 443	\$ 489
Shuttles	General Operations	\$ 5,780	\$ 56,262	\$ 62,042
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 1,081	\$ 10,520	\$ 11,601
Customer Service	Skiing Operations	\$ (190)	\$ (1,854)	\$ (2,045)
Ticket Selling	Skiing Operations	\$ (72)	\$ (698)	\$ (770)
Special Events	S, G & A	\$ 6,063	\$ 59,010	\$ 65,073
Ski Patrol	Skiing Operations	\$ 98	\$ 954	\$ 1,052
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 5,033	\$ 48,988	\$ 54,021
MLC Daycare Center	Other Mountain Activities	\$ 185	\$ 1,796	\$ 1,980
Pump House	Other Mountain Activities	\$ 88,261	\$ 859,065	\$ 947,326
Lift sales	Skiing Operations	\$ 203,724	\$ 1,982,893	\$ 2,186,617
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 6,850	\$ 66,668	\$ 73,518
Nordic Center	Other Mountain Activities	\$ 1,058	\$ 10,302	\$ 11,360
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ -	\$ -	\$ -
Rec Center	Other Mountain Activities	\$ 4,225	\$ 41,121	\$ 45,346
Rec Fields	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ 15,143	\$ 147,392	\$ 162,536
MLC Ski School	Ski School	\$ 14,076	\$ 137,007	\$ 151,083
Sales	S, G & A	\$ (596)	\$ (5,802)	\$ (6,398)
Marketing	S, G & A	\$ (1,276)	\$ (12,420)	\$ (13,696)
Administration - Retail	Retail	\$ 6	\$ 60	\$ 66
The Mountain Shop	Retail	\$ 6,734	\$ 65,544	\$ 72,278
Rentals	Ski Rental/Repair	\$ 9,347	\$ 90,972	\$ 100,318
Repairs	Ski Rental/Repair	\$ 1,222	\$ 11,893	\$ 13,115
Golf Pro Shop	Summer Operations	\$ (20)	\$ (195)	\$ (215)
The Wave	Retail	\$ 1,939	\$ 18,874	\$ 20,813
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 6,787	\$ 66,061	\$ 72,848
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ 5,980	\$ 58,200	\$ 64,180
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ 1,528	\$ 14,876	\$ 16,404
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ 4,532	\$ 44,112	\$ 48,644
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ 3,717	\$ 36,179	\$ 39,896
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 3,906	\$ 38,013	\$ 41,919
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 11,829	\$ 115,136	\$ 126,965
Coffee Shop	Food & Beverage	\$ 542	\$ 5,276	\$ 5,818
Day Lodge Servery	Food & Beverage	\$ 839	\$ 8,166	\$ 9,004
Hotel Banquets	Food & Beverage	\$ 2,013	\$ 19,594	\$ 21,607
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 23,698	\$ 230,657	\$ 254,355
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ 0	\$ 3	\$ 3
Mountain Operations	Skiing Operations	\$ (154)	\$ (1,503)	\$ (1,658)
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ (3)	\$ (32)	\$ (35)
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 2,497	\$ 24,300	\$ 26,797
Base Lodge Rentals	Ski Rental/Repair	\$ 4,829	\$ 46,998	\$ 51,826
Vertical Drop Retail	Retail	\$ 1,115	\$ 10,852	\$ 11,967
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 1,363	\$ 13,263	\$ 14,625
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 937,949	\$ 9,129,420	\$ 10,067,370

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ (340,582)
Capital Expenditures (incl. tram upgrade)	\$ 62,099
Short-term Liabilities	\$ 748,309
Equity	\$ -
S, G & A	\$ 59,890
General Operations	\$ 146,681
Food & Beverage	\$ 1,845,668
Hotel & Lodging	\$ 3,349,925
Other Mountain Activities	\$ 1,264,606
Condo Associations	\$ -
Skiing Operations	\$ 2,183,197
Summer Operations	\$ (250)
Ski School	\$ 313,619
Retail	\$ 204,769
Ski Rental/Repair	\$ 229,440
	\$ 10,067,370

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Refer	Amount	Description	Type	Text
221172186	1736	Checking	Burke Mountain Operating	1/2/2018	MEMIC Indemnity AC		\$ (9,227.70)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180102 17330889
221172186	1736	Checking	Burke Mountain Operating	1/16/2018	MEMIC Indemnity AC		\$ (12,219.79)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180116 18359307
221172186	1736	Checking	Burke Mountain Operating	1/29/2018	MEMIC Indemnity AC		\$ (13,990.02)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180129 19280321
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	BANCORPSV BA		\$ (66.50)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/4/2018	BANCORPSV BA		\$ (758.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/5/2018	BANCORPSV BA		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/9/2018	BANCORPSV BA		\$ (25.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/12/2018	BANCORPSV BA		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/12/2018	CIGNA EDGE TRANS CO		\$ (1,034.32)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180112 604000071501 (BURKE PORTION)
221172186	1736	Checking	JPI Operating - 1736	1/22/2018	CIGNA EDGE TRANS CO		\$ (16,470.33)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180122 603700082285 (BURKE PORTION)
221172186	1736	Checking	JPI Operating - 1736	1/9/2018	1.00011E+12		\$ (194,991.75)	OUTGOING WIRE TRANSFER		BURKE PORTION
221172186	1736	Checking	JPI Operating - 1736	1/23/2018	1.00012E+12		\$ (190,459.25)	OUTGOING WIRE TRANSFER		BURKE PORTION
221172186	1736	Checking	JPI Operating - 1736	1/5/2018	1.00011E+12		\$ (4,300.16)	OUTGOING WIRE TRANSFER		Catamount Qtrly Payment Q4 2017 JE058445 (BURKE PORTION)
221172186	1736	Checking	JPI Operating - 1736	1/17/2018	DISCOVERY BENEFI DB		\$ 658.24	PREAUTHORIZED ACH CREDIT	Ach	DISCOVERY BENEFI DBI COBRA 180117 21194000
221172186	1736	Checking	JPI Operating - 1736	1/24/2018	DISCOVERY BENEFI RE		\$ 24.60	PREAUTHORIZED ACH CREDIT	Ach	DISCOVERY BENEFI REPAYMENT 180124 21194030194601
221172186	1736	Checking	JPI Operating - 1736	1/16/2018	BANCORPSV BA		\$ (6.26)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/17/2018	BANCORPSV BA		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/17/2018	BANCORPSV BA		\$ (74.60)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/19/2018	BANCORPSV BA		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/22/2018	BANCORPSV BA		\$ (124.51)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/23/2018	BANCORPSV BA		\$ (25.24)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/24/2018	BANCORPSV BA		\$ (4.27)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/25/2018	BANCORPSV BA		\$ (544.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/30/2018	BANCORPSV BA		\$ (158.77)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/30/2018	BANCORPSV BA		\$ (11.54)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/31/2018	BANCORPSV BA		\$ (10.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186	1736	Checking	JPI Operating - 1736	1/8/2018	DISCOVERY BENEFI CL		\$ (337.25)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 180108 21194030194601
221172186	1736	Checking	JPI Operating - 1736	1/12/2018	DISCOVERY BENEFI CL		\$ (249.97)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 180112 21194030194601
221172186	1736	Checking	JPI Operating - 1736	1/16/2018	DISCOVERY BENEFI CL		\$ (621.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 180116 21194030194601
221172186	1736	Checking	JPI Operating - 1736	1/17/2018	DISCOVERY BENEFI CL		\$ (151.03)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 180117 21194030194601
221172186	1736	Checking	JPI Operating - 1736	1/26/2018	DISCOVERY BENEFI CL		\$ (365.41)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 180126 21194030194601
221172186	1736	Checking	JPI Operating - 1736	1/25/2018	DISCOVERY BENEFI DB		\$ (292.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI DBI Admin 180125
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	MEMIC Indemnity AC		\$ (60,312.49)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180102 17331959
221172186	1736	Checking	JPI Operating - 1736	1/16/2018	MEMIC Indemnity AC		\$ (65,498.44)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180116 18360319
221172186	1736	Checking	JPI Operating - 1736	1/29/2018	MEMIC Indemnity AC		\$ (63,778.09)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180129 19281443
221172186	1736	Checking	JPI Operating - 1736	1/12/2018	Voya Nat Trst182 SP		\$ (9,502.52)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 180112 811437 0001
221172186	1736	Checking	JPI Operating - 1736	1/26/2018	Voya Nat Trst182 SP		\$ (9,706.37)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 180126 811437 0001
221172186	1752	Checking	JPI Payroll - 1752	1/16/2018	PAYCHEX - RCX PA		\$ 495.47	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 180116 74599800000017X
221172186	1752	Checking	JPI Payroll - 1752	1/22/2018	PAYCHEX - RCX PA		\$ 833.60	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 180122 74677600000115X
221172186	1752	Checking	JPI Payroll - 1752	1/26/2018	PAYCHEX - RCX PA		\$ 339.29	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 180126 74758500000376X
221172186	1752	Checking	JPI Payroll - 1752	1/3/2018	PAYCHEX INC. PA		\$ 313.02	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX INC. PAYROLL 180103 74429500044809X
221172186	1752	Checking	JPI Payroll - 1752	1/3/2018	PAYCHEX INC. PA		\$ 607.41	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX INC. PAYROLL 180103 74429500044810X
221172186	1752	Checking	JPI Payroll - 1752	1/16/2018	PAYCHEX INC. PA		\$ 580.98	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX INC. PAYROLL 180116 7458720006051X
221172186	1752	Checking	JPI Payroll - 1752	1/16/2018	PAYCHEX INC. PA		\$ 130.91	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX INC. PAYROLL 180116 7458720006052X
221172186	1752	Checking	JPI Payroll - 1752	1/29/2018	PAYCHEX INC. PA		\$ 77.57	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX INC. PAYROLL 180129 74779800000079X
221172186	1752	Checking	JPI Payroll - 1752	1/12/2018	PAYCHEX TPS TA		\$ 1,924.06	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX TPS TAXES 180112 74569100005709X
221172186	1752	Checking	JPI Payroll - 1752	1/3/2018	PAYCHEX-RCX PA		\$ 483.15	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 180103 74427300000206X
221172186	1752	Checking	JPI Payroll - 1752	1/10/2018	PAYCHEX CGS GA		\$ (4,439.31)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 180110 COL0075688927
221172186	1752	Checking	JPI Payroll - 1752	1/24/2018	PAYCHEX CGS GA		\$ (4,831.35)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 180124 COL0075956221
221172186	1752	Checking	JPI Payroll - 1752	1/10/2018	PAYCHEX EIB IN		\$ (179.34)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 180110 X74519000002163
221172186	1752	Checking	JPI Payroll - 1752	1/10/2018	PAYCHEX EIB IN		\$ (179.34)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 180110 X74519000002163
221172186	1752	Checking	JPI Payroll - 1752	1/11/2018	PAYCHEX EIB IN		\$ (17,464.68)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 180111 X74535200002840
221172186	1752	Checking	JPI Payroll - 1752	1/25/2018	PAYCHEX EIB IN		\$ (3,810.23)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 180125 X74726000000061
221172186	1752	Checking	JPI Payroll - 1752	1/12/2018	PAYCHEX-HRS HR		\$ (3,554.31)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 180112 26819725
221172186	1736	Checking	JPI Operating - 1736	1/12/2018	CIGNA EDGE TRANS CO		\$ (6,501.63)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180112 604000071501 (JAY PORTION)
221172186	1736	Checking	JPI Operating - 1736	1/22/2018	CIGNA EDGE TRANS CO		\$ (88,851.08)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180122 603700082285 (JAY PORTION)
221172186	1736	Checking	JPI Operating - 1736	1/9/2018	1.00011E+12		\$ (1,163,366.23)	OUTGOING WIRE TRANSFER		JAY PORTION
221172186	1736	Checking	JPI Operating - 1736	1/23/2018	1.00012E+12		\$ (928,989.58)	OUTGOING WIRE TRANSFER		JAY PORTION
221172186	1736	Checking	JPI Operating - 1736	1/5/2018	1.00011E+12		\$ (28,884.75)	OUTGOING WIRE TRANSFER		Catamount Qtrly Payment Q4 2017 JE058445 (JAY PORTION)

Average Currency Exchange Rate: 0.805

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 1,054,357	\$ 1,054,357
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 1,467,170	\$ 1,467,170
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 232,613	\$ 232,613
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 20,072	\$ 20,072
Accounting	S, G & A	\$ -	\$ 101,330	\$ 101,330
Information Systems	S, G & A	\$ -	\$ 7,617	\$ 7,617
Telephone	General Operations	\$ -	\$ 66,583	\$ 66,583
Human Resources	S, G & A	\$ -	\$ 12,294	\$ 12,294
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ -	\$ 100	\$ 100
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 60,717	\$ 60,717
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 425,620	\$ 425,620
Buddys Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 4,395	\$ 4,395
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ -	\$ -
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ 3,364	\$ 3,364
Recreation Ctr F&B	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 31,360	\$ 31,360
Conference Services	Food & Beverage	\$ -	\$ 154,929	\$ 154,929
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 39,834	\$ 39,834
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 441	\$ 441
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ 300	\$ 300
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 40,098	\$ 40,098
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 11,386	\$ 11,386
Lodging Reservation	Hotel & Lodging	\$ -	\$ 5,559	\$ 5,559
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ 300	\$ 300
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 1,354	\$ 1,354
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 11,578	\$ 11,578
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Cottages	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 11,957	\$ 11,957
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 11,278	\$ 11,278
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ 28,170	\$ 28,170
Lift Maintenance	Skiing Operations	\$ -	\$ 59,981	\$ 59,981
Snowmaking	Skiing Operations	\$ -	\$ 166,993	\$ 166,993
Grooming	Skiing Operations	\$ -	\$ 17,476	\$ 17,476
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 33,276	\$ 33,276
Electrical	General Operations	\$ -	\$ 340,857	\$ 340,857
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 23,252	\$ 23,252
Roads & Parking	General Operations	\$ -	\$ 10,072	\$ 10,072
Building Maintenance	General Operations	\$ -	\$ 36,344	\$ 36,344
Grounds	General Operations	\$ -	\$ 5,661	\$ 5,661
Water & Sewer System	General Operations	\$ -	\$ 37,869	\$ 37,869
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 689	\$ 689
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 3,212	\$ 3,212
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 2,399	\$ 2,399
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ -	\$ 190	\$ 190
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ 3,838	\$ 3,838
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ 57,868	\$ 57,868
Special Events	S, G & A	\$ -	\$ 30,698	\$ 30,698
Ski Patrol	Skiing Operations	\$ -	\$ 8,577	\$ 8,577
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ 103	\$ 103
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 93,896	\$ 93,896
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 5,749	\$ 5,749
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ 1,685	\$ 1,685
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 15,288	\$ 15,288
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 15,999	\$ 15,999
Amphitheater	Other Mountain Activities	\$ -	\$ -	\$ -
Rec Center	Other Mountain Activities	\$ -	\$ -	\$ -
Rec Fields	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ -	\$ 5,869	\$ 5,869
MLC Ski School	Ski School	\$ -	\$ 13,350	\$ 13,350
Sales	S, G & A	\$ -	\$ 6,457	\$ 6,457
Marketing	S, G & A	\$ 60,146	\$ 462,294	\$ 522,441
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 35,581	\$ 35,581
Rentals	Ski Rental/Repair	\$ -	\$ 2,376	\$ 2,376
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 3,130	\$ 3,130
The Wave	Retail	\$ -	\$ 3,351	\$ 3,351
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ 17,694	\$ 17,694
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 19,356	\$ 19,356
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 25,729	\$ 25,729
Non-Operating Items	S, G & A	\$ -	\$ 133,459	\$ 133,459
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 3,242	\$ 3,242
Tamarack Grill	Food & Beverage	\$ -	\$ 781	\$ 781
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ 1,150	\$ 1,150
Trailside Patio	Food & Beverage	\$ -	\$ 3,236	\$ 3,236
Kingdom Cafe	Food & Beverage	\$ -	\$ 907	\$ 907
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ -	\$ 27,376	\$ 27,376
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Servery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 434	\$ 434
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 5,352	\$ 5,352
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 4,597	\$ 4,597
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 3,049	\$ 3,049
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ 3,083	\$ 3,083
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ 100	\$ 100
Mountain Operations	Skiing Operations	\$ -	\$ 7,134	\$ 7,134
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ 176	\$ 176
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ 11,284	\$ 11,284
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ -	\$ 3,716	\$ 3,716
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ 3,172	\$ 3,172
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ 500	\$ 500
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 676	\$ 676
Utilities	General Operations	\$ -	\$ 3,946	\$ 3,946
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 60,146	\$ 5,589,303	\$ 5,649,449

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 1,054,357
Capital Expenditures (incl. tram upgrade)	\$ 1,467,170
Short-term Liabilities	\$ 232,613
Equity	\$ -
S, G & A	\$ 856,964
General Operations	\$ 565,040
Food & Beverage	\$ 754,332
Hotel & Lodging	\$ 116,179
Other Mountain Activities	\$ 124,856
Condo Associations	\$ 11,278
Skiing Operations	\$ 347,885
Summer Operations	\$ 25,053
Ski School	\$ 19,219
Retail	\$ 71,626
Ski Rental/Repair	\$ 2,876
	\$ 5,649,449

Detailed Report on Taxes Paid to IRS and Vermont Department of Taxes

Vermont Department of Taxes

1/01/18 through 1/31/18

Internal Revenue Service

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186	████████6724	Checking	Burke Mountain Water Company Inc	1/24/2018	VTAX EFT DEPOSIT AC	\$ (78.35)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180124
221172186	████████6726	Checking	Mountain Road Management Company Inc	1/25/2018	VTAX EFT DEPOSIT AC	\$ (576.00)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180125
221172186	████████0659	Checking	Phase II Checking - 0659	1/25/2018	VTAX EFT DEPOSIT AC	\$ (172.00)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180125
221172186	████████0659	Checking	Phase II Checking - 0659	1/25/2018	VTAX EFT DEPOSIT AC	\$ (40,180.50)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180125
221172186	████████1736	Checking	JPI Operating - 1736	1/25/2018	VTAX EFT DEPOSIT AC	\$ (133,955.96)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180125
221172186	████████1736	Checking	JPI Operating - 1736	1/25/2018	VTAX EFT DEPOSIT AC	\$ (58,575.14)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180125
221172186	████████6722	Checking	Burke Mountain Operating	1/25/2018	VTAX EFT DEPOSIT AC	\$ (12,949.36)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180125
221172186	████████6722	Checking	Burke Mountain Operating	1/25/2018	VTAX EFT DEPOSIT AC	\$ (9,091.45)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180125
221172186	████████1736	Checking	JPI Operating - 1736	1/17/2018	IRS US	\$ (1,130.73)	PREAUTHORIZED ACH DEBIT	Ach	IRS USATAXPYMT 180117 ██████████
221172186	████████1736	Checking	JPI Operating - 1736	1/17/2018	IRS US	\$ (857.70)	PREAUTHORIZED ACH DEBIT	Ach	IRS USATAXPYMT 180117 ██████████
221172186	████████1736	Checking	JPI Operating - 1736	1/25/2018	IRS US	\$ (13,220.87)	PREAUTHORIZED ACH DEBIT	Ach	IRS USATAXPYMT 180125 ██████████

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186	5724	Checking	Burke Mountain Water Company Inc	1/17/2018	0		\$ (24.18)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 12/17
221172186	5726	Checking	Mountain Road Management Company Inc	1/17/2018	0		\$ (26.35)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 12/17
221172186	0659	Checking	Phase II Checking - 0659	1/10/2018	0		\$ (37.99)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 12/17
221172186	1736	Checking	JPI Operating - 1736	1/17/2018	0		\$ (1,764.58)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 12/17
221172186	5722	Checking	Burke Mountain Operating	1/17/2018	0		\$ (431.00)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 12/17
221172186	1736	Checking	JPI Operating - 1736	1/5/2018	AMERICAN EXPRESS AX		\$ (12,322.38)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 180105 2440106714
221172186	1736	Checking	JPI Operating - 1736	1/5/2018	AMERICAN EXPRESS AX		\$ (7,681.04)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 180105 2440508802
221172186	5722	Checking	Burke Mountain Operating	1/2/2018	AUTHNET GATEWAY BI		\$ (37.30)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 180102 100054099
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	AUTHNET GATEWAY BI		\$ (388.05)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 180102 100087140
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 180102 6457251
221172186	5722	Checking	Burke Mountain Operating	1/2/2018	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 180102 6460271
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	HRTLAND PMT SYS TX		\$ (25.00)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 65000007491098
221172186	5722	Checking	Burke Mountain Operating	1/2/2018	HRTLAND PMT SYS TX		\$ (70.47)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 65000008624093
221172186	5722	Checking	Burke Mountain Operating	1/2/2018	HRTLAND PMT SYS TX		\$ (597.21)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 65000008836580
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	HRTLAND PMT SYS TX		\$ (20.53)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 65000009065528
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	HRTLAND PMT SYS TX		\$ (38,867.50)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 65000009073076
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	HRTLAND PMT SYS TX		\$ (40,156.43)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 65000009073126
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	HRTLAND PMT SYS TX		\$ (43.07)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 65000009073225
221172186	5722	Checking	Burke Mountain Operating	1/2/2018	HRTLAND PMT SYS TX		\$ (3,326.72)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 6500000922052
221172186	5722	Checking	Burke Mountain Operating	1/2/2018	HRTLAND PMT SYS TX		\$ (3,321.36)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 65000009411672
221172186	5722	Checking	Burke Mountain Operating	1/2/2018	HRTLAND PMT SYS TX		\$ (6,016.08)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 65000009411730
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	HRTLAND PMT SYS TX		\$ (11,488.20)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180102 65000009993059
221172186	5722	Checking	Burke Mountain Operating	1/11/2018	HRTLAND PMT SYS TX		\$ (285.14)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180111 65000008836580
221172186	1736	Checking	JPI Operating - 1736	1/12/2018	HRTLAND PMT SYS TX		\$ (0.18)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180112 65000009065528
221172186	1736	Checking	JPI Operating - 1736	1/16/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180116 65000009065528
221172186	1736	Checking	JPI Operating - 1736	1/18/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180118 65000009065528
221172186	1736	Checking	JPI Operating - 1736	1/22/2018	HRTLAND PMT SYS TX		\$ (0.22)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180122 65000009065528
221172186	1736	Checking	JPI Operating - 1736	1/23/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180123 65000009065528
221172186	1736	Checking	JPI Operating - 1736	1/24/2018	HRTLAND PMT SYS TX		\$ (0.19)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 180124 65000009065528
221172186	1736	Checking	JPI Operating - 1736	1/2/2018	MERCHANT SERVICE ME		\$ (982.86)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 171231 31713
221172186	5722	Checking	Burke Mountain Operating	1/2/2018	MERCHANT SERVICE ME		\$ (285.25)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 171231 31820
221172186	5722	Checking	Burke Mountain Operating	1/26/2018	SHIFT4-DEBITS 01		\$ (50.13)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 012616IMP 0000770405
221172186	1736	Checking	JPI Operating - 1736	1/26/2018	SHIFT4-DEBITS 01		\$ (443.16)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 012616IMP 0000770406
221172186	1736	Checking	JPI Operating - 1736	1/4/2018	VANTIV_INTG_PYMT BI		\$ (606.49)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLNG 878843011124Jay Peak Vermont
221172186	1736	Checking	JPI Operating - 1736	1/4/2018	VANTIV_INTG_PYMT BI		\$ (108.25)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLNG 8788430201279Jay Peak Resort - Token Machine
221172186	1736	Checking	JPI Operating - 1736	1/12/2018	TRANSFER TO DE		\$ (166.67)	MISCELLANEOUS DEBIT	Ach	TRANSFER TO DEPOSIT ACCOUNT 0019100316
221172186	1736	Checking	JPI Operating - 1736	1/12/2018	TRANSFER TO DE		\$ (500.00)	MISCELLANEOUS DEBIT	Ach	TRANSFER TO DEPOSIT ACCOUNT 0019100316

Ending Cash Balance

* Rate: 0.81

Company	Bank	Account Name	Account Number	1/31/2018 USD/CDN End of Day Cash Balance	1/31/2018 USD End of Day Cash Balance
08 - JPI	People's	General Account	1736	3,691,323.39	3,691,323.39
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,042.16	21,042.16
20 - JPHSP2	People's	General Account	0659	651,710.25	651,710.25
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOC	People's	General Account	6722	870,590.78	870,590.78
380 - BMOC	People's	Savings Account	1175	-	-
381 - BMRM	People's	General Account	6726	75,807.52	75,807.52
382 - BMWC	People's	General Account	6724	25,820.79	25,820.79
08 - JPI	Desjardins	CDN Operating Acct	955	175,160.14	141,879.71 *
20 - JPHSP2	Desjardins	CDN Operating Acct	548	-	- *
				\$ 5,511,455.03	\$ 5,478,174.60

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Currency Converter

Currency Converter Historical Exchange Rates Live Exchange Rates Transfer Money [print](#)

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Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

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Peoples United Bank

Balances - Deposit Accounts

Report created: 03/20/2018 12:58:16 PM (ET)
 Accounts: All accounts
 Date range: 1/31/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
01/31/2018	*0195 Jay Peak Lodge and Townhouses Lp	\$9,493.80	\$0.00	\$0.00		
01/31/2018	*0215 Jay Peak Golf and Mountain Suites Lp	\$71.85	\$0.00	\$0.00		
01/31/2018	*0304 Cash Management Checking	\$2,967.81	\$0.00	\$0.00		
01/31/2018	*0594 JPM Checking - 0594	\$5.84	\$0.00	\$0.00		
01/31/2018	*0659 Phase II Checking - 0659	\$651,710.25	\$500.00	\$0.00		
01/31/2018	*1736 JPI Operating - 1736	\$3,691,323.39	\$64,327.00	\$0.00		
01/31/2018	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
01/31/2018	*2056 Jay Peak Investment Holdings LLC	\$23,067.72	\$0.00	\$0.00		
01/31/2018	*6129 Jay Peak Hotel Suites Stateside LP	\$11,725.43	\$0.00	\$0.00		
01/31/2018	*6722 Burke Mountain Operating	\$870,590.78	\$5,786.00	\$0.00		
01/31/2018	*7509 JP Penthouse Suites	\$128.75	\$0.00	\$0.00		


Peoples United Bank

Balances - Deposit Accounts

Report created: 03/16/2018 10:49:47 AM (ET)
 Accounts: All accounts
 Date range: 1/31/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
01/31/2018	*4113 Q Burke Mountain Resort LLC	\$17,420.12	\$0.00	\$0.00		
01/31/2018	*6722 Burke Mountain Operating Company	\$870,590.78	\$5,786.00	\$0.00		
01/31/2018	*6724	\$25,820.79	\$0.00	\$0.00		

01/31/2018	*6726 Mountain Road Management Company Inc	\$75,807.52	\$0.00	\$0.00		
01/31/2018	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,672.88	\$0.00	\$0.00		



CAISSE DESJARDINS
DE LA C. MICHIPHENAGOG
DESJARDINS ENTREPRISES ESTRIE
230, RUE PRINCIPALE OUEST
MADOG, QC
J1X 2A5 (619) 843-3328

For the period
From January 1 to January 31, 2018
Folio 955 Page 1 of 1

STATEMENT OF ACCOUNT

[REDACTED]

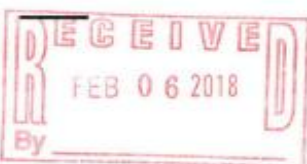
JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)


Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				226 553.04
JAN 2	CHQ	Cheque no. 2008		845.00		225 708.04
JAN 3	CHQ	Cheque no. 2010		7 670.00		218 038.04
JAN 11	CHQ	Cheque no. 2012		605.00		217 433.04
JAN 11	CHQ	Cheque no. 2011		910.00		216 523.04
JAN 11	CHQ	Cheque		45 000.00		171 523.04
JAN 11	CHQ	Cheque		1 007.50		170 515.54
JAN 12	CHQ	Cheque		6 548.95		163 966.59
JAN 16	CHQ	Cheque		6 740.00		157 226.59
JAN 17	OLD	Direct deposit / TUANGO INC.			23 323.15	180 549.74
JAN 23	CHQ	Cheque no. 2003		5 242.10		175 307.64
JAN 30	CHQ	Cheque no. 2017		102.00		175 205.64
JAN 31	FIX	Fixed service charges		40.00		175 165.64
JAN 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		175 160.14

Statement of Account
[REDACTED] 7175

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859



002643



January 31, 2018
Days in stmt period: 33
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED] 7175	\$21,042.16

Jay Peak Resort/Burke Mountain

Cash Flow Statement

2/01/18 through 2/28/18

	USD
Beginning Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 3,691,323
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,042
People's United Bank # [REDACTED] 0659	\$ 651,710
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 870,591
People's United Bank # [REDACTED] 1175	\$ -
People's United Bank # [REDACTED] 6726	\$ 75,808
People's United Bank # [REDACTED] 6724	\$ 25,821
Desjardins # [REDACTED] 955	\$ 141,880
Desjardins # [REDACTED] 548	\$ -
	\$ 5,478,175
Add Incoming:	
Receiver Funding	
Direct - Merrill Lynch Bank Accounts	\$ -
Indirect - CitiBank Accounts	\$ 1,712,725
Deposits from Operations	\$ 9,582,293 A
	\$ 11,295,018
Less Outgoing:	
Payroll & Benefits	
Jay Peak Resort	\$ (2,199,191)
Burke Mountain	\$ (439,593)
Vendor Payments	
Jay Peak Resort	\$ (3,481,104) B
Burke Mountain	\$ (617,219) B
Tax Payments	
Vermont Department of Taxes	\$ (840,764)
Internal Revenue Service	\$ (8,940)
Merchant and Bank Fees	\$ (149,867)
	\$ (7,736,678)
Ending Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 7,494,527
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,045
People's United Bank # [REDACTED] 0659	\$ 767,329
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 503,836
People's United Bank # [REDACTED] 1175	\$ -
People's United Bank # [REDACTED] 6726	\$ 84,063
People's United Bank # [REDACTED] 6724	\$ 28,758
Desjardins # [REDACTED] 955	\$ 136,957
Desjardins # [REDACTED] 548	\$ -
	\$ 9,036,515

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 8% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .80 for the report period.

Note B:

Vendor payments pertain partially to goods and services received after April 13, 2016. In August of 2017, payments were also issued for outstanding invoices pertaining to goods and services received prior to April 13, 2016.

Beginning Cash Balance

* Rate: 0.81

Company	Bank	Account Name	Account Number	1/31/2018	1/31/2018
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	1736	3,691,323.39	3,691,323.39
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,042.16	21,042.16
20 - JPHSP2	People's	General Account	0659	651,710.25	651,710.25
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOB	People's	General Account		870,590.78	870,590.78
380 - BMOB	People's	Savings Account		-	-
381 - BMRM	People's	General Account		75,807.52	75,807.52
382 - BMWC	People's	General Account		25,820.79	25,820.79
08 - JPI	Desjardins	CDN Operating Acct		175,160.14	141,879.71 *
20 - JPHSP2	Desjardins	CDN Operating Acct		-	- *
				\$ 5,511,455.03	\$ 5,478,174.60

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Currency Converter

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Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

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People's United Bank

Balances - Deposit Accounts

Report created: 03/20/2018 12:58:16 PM (ET)
 Accounts: All accounts
 Date range: 1/31/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
01/31/2018	*0195 Jay Peak Lodge and Townhouses Lp	\$9,493.80	\$0.00	\$0.00		
01/31/2018	*0215 Jay Peak Golf and Mountain Suites Lp	\$71.65	\$0.00	\$0.00		
01/31/2018	*0304 Cash Management Checking	\$2,967.81	\$0.00	\$0.00		
01/31/2018	*0594 JPM Checking - 0594	\$5.84	\$0.00	\$0.00		
01/31/2018	*0659 Phase II Checking - 0659	\$651,710.25	\$500.00	\$0.00		
01/31/2018	*1736 JPI Operating - 1736	\$3,691,323.39	\$64,327.00	\$0.00		
01/31/2018	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
01/31/2018	*2056 Jay Peak Investment Holdings LLC	\$23,067.72	\$0.00	\$0.00		
01/31/2018	*8129 Jay Peak Hotel Suites Stateside LP	\$11,725.43	\$0.00	\$0.00		
01/31/2018	*8722 Burke Mountain Operating	\$870,590.78	\$5,786.00	\$0.00		
01/31/2018	*7509 JP Penthouse Suites	\$128.75	\$0.00	\$0.00		

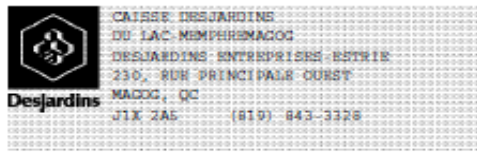
People's United Bank

Balances - Deposit Accounts

Report created: 03/16/2018 10:49:47 AM (ET)
 Accounts: All accounts
 Date range: 1/31/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
01/31/2018	*4113 Q Burke Mountain Resort LLC	\$17,420.12	\$0.00	\$0.00		
01/31/2018	*8722 Burke Mountain Operating Company	\$870,590.78	\$5,786.00	\$0.00		
01/31/2018	*8724 Burke Mountain Water Company Inc	\$25,820.79	\$0.00	\$0.00		
01/31/2018	*8726					

01/31/2018	Q Burke Mountain Resort Hotel and CCLP	\$4,672.88	\$0.00	\$0.00		
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For the period
From January 1 to January 31, 2018
Folio: [redacted] Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				226 553.04
JAN 2	CHQ	Cheque no. 2008		845.00		225 708.04
JAN 3	CHQ	Cheque no. 2010		7 670.00		218 038.04
JAN 11	CHQ	Cheque no. 2012		605.00		217 433.04
JAN 11	CHQ	Cheque no. 2011		910.00		216 523.04
JAN 11	CHQ	Cheque		45 000.00		171 523.04
JAN 11	CHQ	Cheque		1 007.50		170 515.54
JAN 12	CHQ	Cheque		6 548.95		163 966.59
JAN 16	CHQ	Cheque		6 740.00		157 226.59
JAN 17	OLD	Direct deposit / TUANGO INC.			23 323.15	180 549.74
JAN 23	CHQ	Cheque no. 2003		5 242.10		175 307.64
JAN 30	CHQ	Cheque no. 2017		102.00		175 205.64
JAN 31	FDX	Fixed service charges		40.00		175 165.64
JAN 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		175 160.14

Statement of Account
5392997175



002643

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

January 31, 2018
Days in stmt period: 33
(0)
Page 1 of 1

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CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[redacted] 7175	\$21,042.16

Direct - Merrill Lynch/SunTrust Bank Accounts
Indirect - CitiBank Accounts

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	JPI Operating - 1736	2/16/2018	1.00E+12		\$ 1,712,725.40	INCOMING WIRE TRANSFER	Wire	2/16/18 Incoming Wire - Receiver Funding

Average Currency Exchange Rate: 0.800

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ (55,320)	\$ (839,176)	\$ (894,496)
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ -	\$ -
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 42,876	\$ 650,406	\$ 693,282
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ (35)	\$ (367)	\$ (402)
Accounting	S, G & A	\$ (252)	\$ (3,821)	\$ (4,073)
Information Systems	S, G & A	\$ (3)	\$ (46)	\$ (49)
Telephone	General Operations	\$ 5,042	\$ 76,478	\$ 81,519
Human Resources	S, G & A	\$ (13)	\$ (194)	\$ (207)
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ -	\$ -	\$ -
Vending	Food & Beverage	\$ 183	\$ 2,770	\$ 2,953
Tram cafeteria	Food & Beverage	\$ 5,460	\$ 82,831	\$ 88,292
International Restaurant	Food & Beverage	\$ 1,868	\$ 28,340	\$ 30,209
Sky Haus	Food & Beverage	\$ 806	\$ 12,227	\$ 13,033
Golf Clubhouse Restaurant	Food & Beverage	\$ 1,590	\$ 24,126	\$ 25,716
The Foundry Pub & Grille	Food & Beverage	\$ 14,361	\$ 217,840	\$ 232,201
Buddys Mug	Food & Beverage	\$ 918	\$ 13,923	\$ 14,841
The Warming Shelter	Food & Beverage	\$ 4,598	\$ 69,746	\$ 74,344
Mountain Dick's Pizza	Food & Beverage	\$ 5,533	\$ 83,933	\$ 89,466
The Drink	Food & Beverage	\$ 5,328	\$ 80,820	\$ 86,147
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 13,861	\$ 210,263	\$ 224,124
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 7,206	\$ 109,304	\$ 116,509
Recreation Ctr F&B	Food & Beverage	\$ 687	\$ 10,425	\$ 11,112
Jay Peak Provisions	Food & Beverage	\$ 17,751	\$ 269,269	\$ 287,020
Conference Services	Food & Beverage	\$ 3,402	\$ 51,612	\$ 55,014
Condo Rental Mgt.	Hotel & Lodging	\$ 16,981	\$ 257,592	\$ 274,573
Taiga Fitness & Spa	Other Mountain Activities	\$ 4,089	\$ 62,028	\$ 66,117
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ 1,489	\$ 22,584	\$ 24,072
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 18,703	\$ 283,718	\$ 302,421
Tram Haus Lodge	Hotel & Lodging	\$ 20,714	\$ 314,214	\$ 334,928
Lodging Reservation	Hotel & Lodging	\$ (513)	\$ (7,783)	\$ (8,296)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 712	\$ 10,799	\$ 11,511
Hotel Jay - Front Desk	Hotel & Lodging	\$ 33,318	\$ 505,417	\$ 538,735
Penthouse Suites	Hotel & Lodging	\$ 15,766	\$ 239,166	\$ 254,932
Golf & Mountain Suites	Hotel & Lodging	\$ 18,962	\$ 287,637	\$ 306,599
Lodge & Townhouses	Hotel & Lodging	\$ 27,045	\$ 410,250	\$ 437,295
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 17,365	\$ 263,410	\$ 280,775
Stateside Cottages	Hotel & Lodging	\$ 6,261	\$ 94,968	\$ 101,229
Ice Rink	Other Mountain Activities	\$ 2,506	\$ 38,018	\$ 40,524
Ice Rink Snack Bar	Food & Beverage	\$ 1,042	\$ 15,806	\$ 16,848
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stonery Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ -	\$ -
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ (29)	\$ (447)	\$ (477)
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ -	\$ -	\$ -
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 2	\$ 37	\$ 39
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 103	\$ 1,561	\$ 1,664
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ 92	\$ 1,389	\$ 1,480
Shuttles	General Operations	\$ 3,862	\$ 58,581	\$ 62,443
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 726	\$ 11,012	\$ 11,738
Customer Service	Skiing Operations	\$ 76	\$ 1,147	\$ 1,223
Ticket Selling	Skiing Operations	\$ (26)	\$ (396)	\$ (422)
Special Events	S, G & A	\$ 5,067	\$ 76,864	\$ 81,931
Ski Patrol	Skiing Operations	\$ 62	\$ 942	\$ 1,004
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 3,335	\$ 50,595	\$ 53,930
MLC Daycare Center	Other Mountain Activities	\$ 142	\$ 2,148	\$ 2,289
Pump House	Other Mountain Activities	\$ 56,596	\$ 858,530	\$ 915,126
Lift sales	Skiing Operations	\$ 163,914	\$ 2,486,461	\$ 2,650,374
Golf Maintenance	Summer Operations	\$ 4	\$ 66	\$ 70
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851' Family Arcade Center	Other Mountain Activities	\$ 4,017	\$ 60,940	\$ 64,957
Nordic Center	Other Mountain Activities	\$ 806	\$ 12,223	\$ 13,028
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ 102	\$ 1,551	\$ 1,654
Rec Center	Other Mountain Activities	\$ 2,504	\$ 37,982	\$ 40,486
Rec Fields	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ 12,844	\$ 194,830	\$ 207,674
MLC Ski School	Ski School	\$ 14,478	\$ 219,621	\$ 234,099
Sales	S, G & A	\$ (141)	\$ (2,133)	\$ (2,274)
Marketing	S, G & A	\$ 988	\$ 14,982	\$ 15,970
Administration - Retail	Retail	\$ 1	\$ 17	\$ 18
The Mountain Shop	Retail	\$ 3,668	\$ 55,642	\$ 59,310
Rentals	Ski Rental/Repair	\$ 8,626	\$ 130,855	\$ 139,482
Repairs	Ski Rental/Repair	\$ 781	\$ 11,841	\$ 12,621
Golf Pro Shop	Summer Operations	\$ (15)	\$ (222)	\$ (236)
The Wave	Retail	\$ 1,338	\$ 20,295	\$ 21,633
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 3,735	\$ 56,655	\$ 60,390
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ 4,302	\$ 65,264	\$ 69,567
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ 731	\$ 11,089	\$ 11,820
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ 2,619	\$ 39,735	\$ 42,355
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ 2,858	\$ 43,356	\$ 46,214
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 2,807	\$ 42,583	\$ 45,391
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 7,257	\$ 110,084	\$ 117,341
Coffee Shop	Food & Beverage	\$ 436	\$ 6,614	\$ 7,050
Day Lodge Servery	Food & Beverage	\$ 805	\$ 12,207	\$ 13,012
Hotel Banquets	Food & Beverage	\$ 409	\$ 6,204	\$ 6,613
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 15,271	\$ 231,652	\$ 246,923
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ 1	\$ 19	\$ 20
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ (1)	\$ (21)	\$ (22)
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 1,648	\$ 25,000	\$ 26,648
Base Lodge Rentals	Ski Rental/Repair	\$ 4,230	\$ 64,163	\$ 68,393
Vertical Drop Retail	Retail	\$ 1,133	\$ 17,180	\$ 18,313
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 162	\$ 2,452	\$ 2,614
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 592,611	\$ 8,989,682	\$ 9,582,293

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ (894,496)
Capital Expenditures (incl. tram upgrade)	\$ -
Short-term Liabilities	\$ 693,282
Equity	\$ -
S, G & A	\$ 102,716
General Operations	\$ 156,704
Food & Beverage	\$ 1,972,297
Hotel & Lodging	\$ 2,780,926
Other Mountain Activities	\$ 1,200,725
Condo Associations	\$ -
Skiing Operations	\$ 2,652,179
Summer Operations	\$ (189)
Ski School	\$ 441,773
Retail	\$ 186,312
Ski Rental/Repair	\$ 290,063
	\$ 9,582,293

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Refen	Amount	Description	Type	Text
221172186		Checking	JPI Operating - 1736	2/2/2018	BANCORPSV BA		\$ (146.40)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	2/5/2018	BANCORPSV BA		\$ (78.99)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	2/6/2018	BANCORPSV BA		\$ (41.22)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	2/7/2018	BANCORPSV BA		\$ (60.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	2/8/2018	BANCORPSV BA		\$ (68.85)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	2/13/2018	BANCORPSV BA		\$ (53.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	2/13/2018	BANCORPSV BA		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	2/26/2018	BANCORPSV BA		\$ (26.88)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	2/27/2018	BANCORPSV BA		\$ (452.43)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	2/28/2018	BANCORPSV BA		\$ (8.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	2/12/2018	CIGNA EDGE TRANS CO		\$ (6,947.39)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180212 602300061292 - JAY PORTION
221172186		Checking	JPI Operating - 1736	2/12/2018	CIGNA EDGE TRANS CO		\$ (110,193.42)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180221 601000090441 - JAY PORTION
221172186		Checking	JPI Operating - 1736	2/12/2018	MEMIC Indemnity AC		\$ (62,016.80)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180212 20395857
221172186		Checking	JPI Operating - 1736	2/26/2018	MEMIC Indemnity AC		\$ (63,594.60)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180226 21207765
221172186		Checking	JPI Operating - 1736	2/8/2018	Voya Nat Trst182 SP		\$ (10,436.59)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 180208 811437 0001
221172186		Checking	JPI Operating - 1736	2/22/2018	Voya Nat Trst182 SP		\$ (11,557.97)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 180222 811437 0001
221172186		Checking	JPI Operating - 1736	2/7/2018	1.00021E+12		\$ (918,143.63)	OUTGOING WIRE TRANSFER		JAY PORTION
221172186		Checking	JPI Operating - 1736	2/20/2018	1.00022E+12		\$ (998,543.95)	OUTGOING WIRE TRANSFER		JAY PORTION
221172186		Checking	JPI Payroll - 1752	2/21/2018	PAYCHEX CGS GA		\$ (5,404.13)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 180221 COL0076496248
221172186		Checking	JPI Payroll - 1752	2/8/2018	PAYCHEX EIB IN		\$ (3,747.83)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 180208 X74926700001977
221172186		Checking	JPI Payroll - 1752	2/22/2018	PAYCHEX EIB IN		\$ (3,750.01)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 180222 X75111200000601
221172186		Checking	JPI Payroll - 1752	2/16/2018	PAYCHEX-HRS HR		\$ (5,698.67)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 180216 27001191
221172186		Checking	JPI Payroll - 1752	2/12/2018	PAYCHEX INC. PA		\$ 155.14	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX INC. PAYROLL 180212 74975200000041X
221172186		Checking	JPI Payroll - 1752	2/13/2018	PAYCHEX INC. PA		\$ 386.76	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX INC. PAYROLL 180213 74988300039393X
221172186		Checking	JPI Payroll - 1752	2/13/2018	PAYCHEX-RCX PA		\$ 854.58	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 180213 74987300000568X
221172186		Checking	JPI Payroll - 1752	2/21/2018	PAYCHEX-RCX PA		\$ 433.29	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 180221 75105800000461X
221172186		Checking	Burke Mountain Operating Company	2/12/2018	MEMIC Indemnity AC		\$ (13,856.10)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180212 20394829
221172186		Checking	Burke Mountain Operating Company	2/26/2018	MEMIC Indemnity AC		\$ (14,744.67)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180226 21206889
221172186		Checking	JPI Operating - 1736	2/12/2018	CIGNA EDGE TRANS CO		\$ (1,140.97)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180212 602300061292 - BURKE PORTION
221172186		Checking	JPI Operating - 1736	2/21/2018	CIGNA EDGE TRANS CO		\$ (20,188.06)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180221 601000090441 - BURKE PORTION
221172186		Checking	JPI Operating - 1736	2/9/2018	DISCOVERY BENEF CL		\$ (326.93)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180209 21194030194601
221172186		Checking	JPI Operating - 1736	2/21/2018	DISCOVERY BENEF CL		\$ (729.77)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180221 21194030194601
221172186		Checking	JPI Operating - 1736	2/23/2018	DISCOVERY BENEF CL		\$ (713.09)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180223 21194030194601
221172186		Checking	JPI Operating - 1736	2/27/2018	DISCOVERY BENEF DB		\$ (292.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF DBI Admin 180226
221172186		Checking	JPI Operating - 1736	2/7/2018	1.00021E+12		\$ (180,627.42)	OUTGOING WIRE TRANSFER		BURKE PORTION
221172186		Checking	JPI Operating - 1736	2/20/2018	1.00022E+12		\$ (201,588.47)	OUTGOING WIRE TRANSFER		BURKE PORTION
221172186		Checking	JPI Payroll - 1752	2/7/2018	PAYCHEX CGS GA		\$ (5,385.29)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 180207 COL0076224620

Average Currency Exchange Rate: 0.800

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 974,009	\$ 974,009
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 1,298,365	\$ 1,298,365
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 84,273	\$ 84,273
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 32,995	\$ 32,995
Accounting	S, G & A	\$ -	\$ 103,855	\$ 103,855
Information Systems	S, G & A	\$ -	\$ 40,032	\$ 40,032
Telephone	General Operations	\$ -	\$ 17,776	\$ 17,776
Human Resources	S, G & A	\$ -	\$ 6,084	\$ 6,084
Risk Management	S, G & A	\$ -	\$ 225	\$ 225
Administration - Food Service	Food & Beverage	\$ -	\$ 75	\$ 75
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 34,064	\$ 34,064
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 367,258	\$ 367,258
Buddys Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 3,858	\$ 3,858
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ -	\$ -
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Recreation Ctr F&B	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 22,970	\$ 22,970
Conference Services	Food & Beverage	\$ -	\$ 123,073	\$ 123,073
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 13,002	\$ 13,002
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 1,368	\$ 1,368
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 10,458	\$ 10,458
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 15,702	\$ 15,702
Lodging Reservation	Hotel & Lodging	\$ -	\$ 8,946	\$ 8,946
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 1,695	\$ 1,695
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ 1,520	\$ 1,520
Stateside Cottages	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 6,966	\$ 6,966
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stonery Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 1,279	\$ 1,279
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ 4,835	\$ 4,835
Lift Maintenance	Skiing Operations	\$ -	\$ 5,705	\$ 5,705
Snowmaking	Skiing Operations	\$ -	\$ 160,335	\$ 160,335
Grooming	Skiing Operations	\$ -	\$ 8,892	\$ 8,892
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 40,125	\$ 40,125
Electrical	General Operations	\$ -	\$ 128,425	\$ 128,425
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 22,035	\$ 22,035
Roads & Parking	General Operations	\$ -	\$ 8,665	\$ 8,665
Building Maintenance	General Operations	\$ -	\$ 27,593	\$ 27,593
Grounds	General Operations	\$ -	\$ 8,080	\$ 8,080
Water & Sewer System	General Operations	\$ -	\$ 24,786	\$ 24,786
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 4,020	\$ 4,020
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 2,481	\$ 2,481
Laundry Operations	Hotel & Lodging	\$ -	\$ 3,569	\$ 3,569
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 3,315	\$ 3,315
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ 111	\$ 111
Shuttles	General Operations	\$ -	\$ 1,100	\$ 1,100
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ -	\$ -
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ 6,542	\$ 6,542
Special Events	S, G & A	\$ -	\$ 5,910	\$ 5,910
Ski Patrol	Skiing Operations	\$ -	\$ 5,691	\$ 5,691
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ 737	\$ 737
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 35,471	\$ 35,471
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 677	\$ 677
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ 1,314	\$ 1,314
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 15,935	\$ 15,935
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 6,649	\$ 6,649
Amphitheater	Other Mountain Activities	\$ -	\$ 5,131	\$ 5,131
Rec Center	Other Mountain Activities	\$ -	\$ 22,245	\$ 22,245
Rec Fields	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ -	\$ 2,652	\$ 2,652
MLC Ski School	Ski School	\$ -	\$ 300	\$ 300
Sales	S, G & A	\$ -	\$ 1,653	\$ 1,653
Marketing	S, G & A	\$ 28,491	\$ 84,489	\$ 112,980
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 15,881	\$ 15,881
Rentals	Ski Rental/Repair	\$ -	\$ 3,073	\$ 3,073
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 522	\$ 522
The Wave	Retail	\$ -	\$ 4,815	\$ 4,815
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ 460	\$ 460
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 22,111	\$ 22,111
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 26,255	\$ 26,255
Non-Operating Items	S, G & A	\$ -	\$ 91,505	\$ 91,505
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 7,452	\$ 7,452
Tamarack Grill	Food & Beverage	\$ -	\$ 2,954	\$ 2,954
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ 800	\$ 800
Trailside Patio	Food & Beverage	\$ -	\$ 3,514	\$ 3,514
Kingdom Cafe	Food & Beverage	\$ -	\$ 618	\$ 618
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ -	\$ 34,030	\$ 34,030
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Servery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 5,229	\$ 5,229
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 9,775	\$ 9,775
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 3,341	\$ 3,341
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 2,000	\$ 2,000
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ 150	\$ 150
Mountain Operations	Skiing Operations	\$ -	\$ 6,217	\$ 6,217
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ 425	\$ 425
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ 4,094	\$ 4,094
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ 29	\$ 29
Vertical Drop Retail	Retail	\$ -	\$ 1,123	\$ 1,123
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ 375	\$ 375
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 560	\$ 560
Utilities	General Operations	\$ -	\$ 3,208	\$ 3,208
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 28,491	\$ 4,069,832	\$ 4,098,323

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 974,009
Capital Expenditures (incl. tram upgrade)	\$ 1,298,365
Short-term Liabilities	\$ 84,273
Equity	\$ -
S, G & A	\$ 424,801
General Operations	\$ 286,684
Food & Beverage	\$ 603,672
Hotel & Lodging	\$ 96,779
Other Mountain Activities	\$ 88,229
Condo Associations	\$ 1,279
Skiing Operations	\$ 199,532
Summer Operations	\$ 8,272
Ski School	\$ 2,952
Retail	\$ 26,373
Ski Rental/Repair	\$ 3,102
	\$ 4,098,323

Detailed Report on Taxes Paid to IRS and Vermont Department of Taxes

2/01/18 through 2/28/18

Vermont Department of Taxes

Internal Revenue Service

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186		Checking	JPI Operating - 1736	2/1/2018	IRS US	\$ (3,538.80)	PREAUTHORIZED ACH DEBIT	Ach	IRS USATAXPYMT 180201 270843262164509
221172186		Checking	JPI Operating - 1736	2/1/2018	IRS US	\$ (5,401.28)	PREAUTHORIZED ACH DEBIT	Ach	IRS USATAXPYMT 180201 270843285568773
221172186		Checking	Burke Mountain Operating Company	2/23/2018	VTAX EFT DEPOSIT AC	\$ (19,833.50)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180223
221172186		Checking	Burke Mountain Operating Company	2/23/2018	VTAX EFT DEPOSIT AC	\$ (59,620.80)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180223
221172186		Checking	JPI Operating - 1736	2/26/2018	VTAX EFT DEPOSIT AC	\$ (130,367.06)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180226
221172186		Checking	JPI Operating - 1736	2/26/2018	VTAX EFT DEPOSIT AC	\$ (596,555.84)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180226
221172186		Checking	Phase II Checking - 0659	2/26/2018	VTAX EFT DEPOSIT AC	\$ (34,387.29)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180226

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Company	2/16/2018	0		\$ (614.53)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 01/18
221172186		Checking	JPI Operating - 1736	2/16/2018	0		\$ (1,802.80)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 01/18
221172186		Checking	Phase II Checking - 0659	2/12/2018	0		\$ (249.74)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 01/18
221172186		Checking	Mountain Road Management Company Inc	2/16/2018	0		\$ (25.55)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 01/18
221172186		Checking	Burke Mountain Water Company Inc	2/16/2018	0		\$ (24.22)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 01/18
221172186		Checking	JPI Operating - 1736	2/5/2018	AMERICAN EXPRESS AX		\$ (13,768.41)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 180205 2440508802
221172186		Checking	JPI Operating - 1736	2/8/2018	AMERICAN EXPRESS AX		\$ (2,505.71)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 180208 2440106714
221172186		Checking	JPI Operating - 1736	2/9/2018	AMERICAN EXPRESS AX		\$ (2,740.65)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 180209 2440508802
221172186		Checking	JPI Operating - 1736	2/2/2018	AUTHNET GATEWAY BI		\$ (398.85)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 180202 100389323
221172186		Checking	Burke Mountain Operating Company	2/2/2018	AUTHNET GATEWAY BI		\$ (23.15)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 180202 100401523
221172186		Checking	JPI Operating - 1736	2/1/2018	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 180201 6543602
221172186		Checking	Burke Mountain Operating Company	2/1/2018	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 180201 6545758
221172186		Checking	Burke Mountain Operating Company	2/1/2018	HRTLAND PMT SYS TX		\$ (53.50)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000008624093
221172186		Checking	Burke Mountain Operating Company	2/1/2018	HRTLAND PMT SYS TX		\$ (33.94)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000008836580
221172186		Checking	Burke Mountain Operating Company	2/1/2018	HRTLAND PMT SYS TX		\$ (306.34)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000008836580
221172186		Checking	JPI Operating - 1736	2/1/2018	HRTLAND PMT SYS TX		\$ (20.63)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000009065528
221172186		Checking	JPI Operating - 1736	2/1/2018	HRTLAND PMT SYS TX		\$ (46,070.44)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000009073076
221172186		Checking	JPI Operating - 1736	2/1/2018	HRTLAND PMT SYS TX		\$ (49,105.84)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000009073126
221172186		Checking	JPI Operating - 1736	2/1/2018	HRTLAND PMT SYS TX		\$ (73.15)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000009073225
221172186		Checking	Burke Mountain Operating Company	2/1/2018	HRTLAND PMT SYS TX		\$ (6,513.96)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000009220552
221172186		Checking	Burke Mountain Operating Company	2/1/2018	HRTLAND PMT SYS TX		\$ (4,304.98)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000009411672
221172186		Checking	Burke Mountain Operating Company	2/1/2018	HRTLAND PMT SYS TX		\$ (5,193.04)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000009411730
221172186		Checking	JPI Operating - 1736	2/1/2018	HRTLAND PMT SYS TX		\$ (10,515.86)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180201 650000009993059
221172186		Checking	JPI Operating - 1736	2/5/2018	HRTLAND PMT SYS TX		\$ (0.16)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180205 650000009065528
221172186		Checking	JPI Operating - 1736	2/8/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180208 650000009065528
221172186		Checking	JPI Operating - 1736	2/12/2018	HRTLAND PMT SYS TX		\$ (0.03)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180212 650000009065528
221172186		Checking	JPI Operating - 1736	2/12/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180212 650000009065528
221172186		Checking	JPI Operating - 1736	2/16/2018	HRTLAND PMT SYS TX		\$ (0.28)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180216 650000009065528
221172186		Checking	JPI Operating - 1736	2/22/2018	HRTLAND PMT SYS TX		\$ (0.21)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180222 650000009065528
221172186		Checking	Burke Mountain Operating Company	2/23/2018	HRTLAND PMT SYS TX		\$ (320.00)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180223 650000008836580
221172186		Checking	JPI Operating - 1736	2/27/2018	HRTLAND PMT SYS TX		\$ (0.04)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180227 650000009065528
221172186		Checking	JPI Operating - 1736	2/2/2018	MERCHANT SERVICE ME		\$ (1,189.95)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 180131 31713
221172186		Checking	Burke Mountain Operating Company	2/2/2018	MERCHANT SERVICE ME		\$ (423.05)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 180131 31820
221172186		Checking	Burke Mountain Operating Company	2/28/2018	SHIFT4-DEBITS 02		\$ (70.92)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 022818IMP 0000781818
221172186		Checking	JPI Operating - 1736	2/28/2018	SHIFT4-DEBITS 02		\$ (546.96)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 022818IMP 0000781819
221172186		Checking	JPI Operating - 1736	2/6/2018	VANTIV_INTG_PYMT BI		\$ (654.17)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430111124Jay Peak Vermont
221172186		Checking	JPI Operating - 1736	2/6/2018	VANTIV_INTG_PYMT BI		\$ (107.85)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430201279Jay Peak Resort - Token Machine
221172186		Checking	JPI Operating - 1736	2/16/2018	9.97E+14		\$ (34.16)	BOOK TRANSFER DEBIT		REF 0471214L FUNDS TRANSFER TO DEP FROM TO COVER MONTHLY BANK FEES
221172186		Checking	JPI Operating - 1736	2/12/2018	TRANSFER TO DE		\$ (166.67)	MISCELLANEOUS DEBIT		TRANSFER TO DEPOSIT ACCOUNT 0019100316
221172186		Checking	Phase II Checking - 0659	2/1/2018	828_SEQ# 8940265390	13118031	\$ (1,416.86)	MISCELLANEOUS DEBIT		828_SEQ# 8940265390

* Rate: 0.79

Company	Bank	Account Name	Account Number	2/28/2018	2/28/2018
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	██████	7,494,526.98	7,494,526.98
08 - JPI	People's	Payroll Account	██████	-	-
08 - JPI	People's	Money Market Acct	██████	21,044.58	21,044.58
20 - JPHSP2	People's	General Account	██████	767,328.89	767,328.89
20 - JPHSP2	People's	Money Market Acct	██████	-	-
380 - BMOC	People's	General Account	██████	503,836.23	503,836.23
380 - BMOC	People's	Savings Account	██████	-	-
381 - BMRM	People's	General Account	██████	84,062.89	84,062.89
382 - BMWC	People's	General Account	██████	28,757.87	28,757.87
08 - JPI	Desjardins	CDN Operating Acct	██████	173,363.41	136,957.09 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████	-	- *
				\$ 9,072,920.85	\$ 9,036,514.53

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US Dollar USD ▾

AMOUNT: I want to buy something at this price

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People's United Bank

Balances - Deposit Accounts

Report created: 06/21/2018 06:01:39 PM (ET)
 Accounts: All accounts
 Date range: 2/28/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
02/28/2018	*0195 Jay Peak Lodge and Townhouses Lp	\$9,475.65	\$0.00	\$0.00		
02/28/2018	*0215 Jay Peak Golf and Mountain Suites Lp	\$55.65	\$0.00	\$0.00		
02/28/2018	*0304 Cash Management Checking	\$2,224.62	\$0.00	\$0.00		
02/28/2018	*0594 JPM Checking - 0594	\$30.00	\$0.00	\$0.00		
02/28/2018	*0659 Phase II Checking - 0659	\$767,328.89	\$2,981.00	\$0.00		
02/28/2018	*1736 JPI Operating - 1736	\$7,494,526.98	\$69,933.00	\$0.00		
02/28/2018	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
02/28/2018	*2056 Jay Peak Investment Holdings LLC	\$23,049.07	\$0.00	\$0.00		
02/28/2018	*6129 Jay Peak Hotel Suites Stateside LP	\$11,707.05	\$0.00	\$0.00		
02/28/2018	*6722 Burke Mountain Operating	\$503,836.23	\$11,892.00	\$0.00		
02/28/2018	*7509 JP Penthouse Suites	\$111.75	\$0.00	\$0.00		

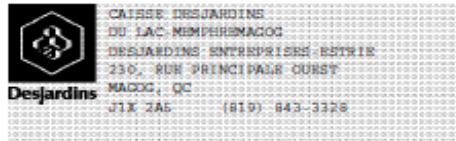
People's United Bank

Balances - Deposit Accounts

Report created: 06/21/2018 06:14:37 PM (ET)
 Accounts: All accounts
 Date range: 2/28/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
02/28/2018	*4113 Q Burke Mountain Resort LLC	\$17,383.05	\$0.00	\$0.00		
02/28/2018	*6722 Burke Mountain Operating Company	\$503,836.23	\$11,892.00	\$0.00		
02/28/2018	*6724 Burke Mountain Water Company Inc	\$28,757.87	\$3,504.00	\$0.00		

02/28/2018	Mountain Road Management Company Inc	\$84,062.89	\$8,949.00	\$0.00		
02/28/2018	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,655.28	\$0.00	\$0.00		



For the period
From February 1 to February 28, 2018
Folio [redacted] Page 1 of 1

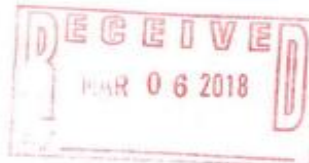
STATEMENT OF ACCOUNT

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				175 160.14
FEB 1	CHQ	Cheque no. 2018		656.50		174 503.64
FEB 1	CHQ	Cheque no. 2021		271.59		174 232.05
FEB 5	INBD	Deposit at the counter / FCDQ, ENTREPRISES			10 154.68	184 386.73
FEB 5	CHQ	Cheque no. 2020		600.00		183 786.73
FEB 15	OLD	Direct deposit / TUANGO INC.			23 662.31	207 449.04
FEB 16	CHQ	Cheque no. 2023		173.43		207 275.61
FEB 19	CHQ	Cheque no. 2024		1 062.50		206 213.11
FEB 19	CHQ	Cheque no. 2022		32 575.00		173 638.11
FEB 22	CHQ	Cheque no. 2027		102.00		173 536.11
FEB 27	CHQ	Cheque no. 2019		127.20		173 408.91
FEB 28	FDX	Fixed service charges		40.00		173 368.91
FEB 28	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		173 363.41

Statement of Account



JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

002729

February 28, 2018
Days in stmt period: 28
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

Peoples United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[redacted]	\$21,044.58

Business Money Market 5392997175

Average balance \$21,042.16
Interest paid year to date \$5.27

Date	Description	Additions	Subtractions	Balance
01-31	Beginning balance			\$21,042.16
02-28	#Interest	2.42		21,044.58
02-28	Ending totals	2.42	.00	\$21,044.58

Jay Peak Resort/Burke Mountain

Cash Flow Statement

3/01/18 through 3/31/18

	<u>USD</u>
Beginning Cash Balance	
People's United Bank # [REDACTED]	\$ 7,494,527
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 21,045
People's United Bank # [REDACTED]	\$ 767,329
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 503,836
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 84,063
People's United Bank # [REDACTED]	\$ 28,758
Desjardins # [REDACTED]	\$ 136,957
Desjardins # [REDACTED]	\$ -
	<u>\$ 9,036,515</u>
Add Incoming:	
Receiver Funding	
Direct - Merrill Lynch Bank Accounts	\$ -
Indirect - CitiBank Accounts	\$ 545,200
Deposits from Operations	\$ 9,941,035 A
	<u>\$ 10,486,235</u>
Less Outgoing:	
Payroll & Benefits	
Jay Peak Resort	\$ (2,606,790)
Burke Mountain	\$ (461,880)
Vendor Payments	
Jay Peak Resort	\$ (3,781,097) B
Burke Mountain	\$ (405,519) B
Tax Payments	
Vermont Department of Taxes	\$ (778,727)
Internal Revenue Service	\$ (3,010)
Merchant and Bank Fees	\$ (146,491)
	<u>\$ (8,183,514)</u>
Ending Cash Balance	
People's United Bank # [REDACTED]	\$ 8,827,962
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 21,047
People's United Bank # [REDACTED]	\$ 956,193
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 1,075,376
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 88,174
People's United Bank # [REDACTED]	\$ 30,705
Desjardins # [REDACTED]	\$ 339,779
Desjardins # [REDACTED]	\$ -
	<u>\$ 11,339,236</u>

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 17% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .785 for the report period.

Note B:

Vendor payments pertain partially to goods and services received after April 13, 2016. In August of 2017, payments were also issued for outstanding invoices pertaining to goods and services received prior to April 13, 2016.

* Rate: 0.79

Company	Bank	Account Name	Account Number	2/28/2018	2/28/2018
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	██████████	7,494,526.98	7,494,526.98
08 - JPI	People's	Payroll Account	██████████	-	-
08 - JPI	People's	Money Market Acct	██████████	21,044.58	21,044.58
20 - JPHSP2	People's	General Account	██████████	767,328.89	767,328.89
20 - JPHSP2	People's	Money Market Acct	██████████	-	-
380 - BMOB	People's	General Account	██████████	503,836.23	503,836.23
380 - BMOB	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	84,062.89	84,062.89
382 - BMWC	People's	General Account	██████████	28,757.87	28,757.87
08 - JPI	Desjardins	CDN Operating Acct	██████████	173,363.41	136,957.09 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████████	-	- *
				\$ 9,072,920.85	\$ 9,036,514.53

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AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

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Peoples United Bank

Balances - Deposit Accounts

Report created: 06/21/2018 06:01:39 PM (ET)
 Accounts: All accounts
 Date range: 2/28/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
02/28/2018	*0195 Jay Peak Lodge and Townhouses Lp	\$9,475.65	\$0.00	\$0.00		
02/28/2018	*0215 Jay Peak Golf and Mountain Suites Lp	\$55.65	\$0.00	\$0.00		
02/28/2018	*0304 Cash Management Checking	\$2,224.62	\$0.00	\$0.00		
02/28/2018	*0594 JPM Checking - 0594	\$30.00	\$0.00	\$0.00		
02/28/2018	*0659 Phase II Checking - 0659	\$767,328.89	\$2,981.00	\$0.00		
02/28/2018	*1738 JPI Operating - 1738	\$7,494,526.98	\$69,933.00	\$0.00		
02/28/2018	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
02/28/2018	*2056 Jay Peak Investment Holdings LLC	\$23,049.07	\$0.00	\$0.00		
02/28/2018	*6129 Jay Peak Hotel Suites Stateside LP	\$11,707.05	\$0.00	\$0.00		
02/28/2018	*6722 Burke Mountain Operating	\$503,836.23	\$11,892.00	\$0.00		
02/28/2018	*7509 JP Penthouse Suites	\$111.75	\$0.00	\$0.00		


Peoples United Bank

Balances - Deposit Accounts

Report created: 06/21/2018 06:14:37 PM (ET)
 Accounts: All accounts
 Date range: 2/28/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
02/28/2018	*4113 Q Burke Mountain Resort LLC	\$17,383.05	\$0.00	\$0.00		
02/28/2018	*6722 Burke Mountain Operating Company	\$503,836.23	\$11,892.00	\$0.00		
02/28/2018	*6724 Burke Mountain Water Company Inc	\$28,757.87	\$3,504.00	\$0.00		
02/28/2018	*6726 Mountain Road Management	\$84,062.89	\$8,049.00	\$0.00		

02/28/2018	*8888 Q Burke Mountain Resort Hotel and CC LP	\$4,855.28	\$0.00	\$0.00		
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CAISSE DESJARDINS
DE LAQ. NORD-EST
DESJARDINS ENTREPRISES ESTRIE
210, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period

From February 1 to February 28, 2018

Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

[REDACTED]

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				175 160.14
FEB 1	CHQ	Cheque	no. 2018	656.50		174 503.64
FEB 1	CHQ	Cheque	no. 2021	271.59		174 232.05
FEB 5	INBD	Deposit at the counter / FCDQ, ENTREPRISES			10 154.68	184 386.73
FEB 5	CHQ	Cheque	no. 2020	600.00		183 786.73
FEB 15	OLD	Direct deposit / TUANGO INC.			23 662.31	207 449.04
FEB 16	CHQ	Cheque	no. 2023	173.43		207 275.61
FEB 19	CHQ	Cheque	no. 2024	1 062.50		206 213.11
FEB 19	CHQ	Cheque	no. 2022	32 575.00		173 638.11
FEB 22	CHQ	Cheque	no. 2027	102.00		173 536.11
FEB 27	CHQ	Cheque	no. 2019	127.20		173 408.91
FEB 28	FDX	Fixed service charges		40.00		173 368.91
FEB 28	SER	Acct stmt / Bkt / Cheq image Charges		5.50		173 363.41

Statement of Account

[REDACTED]

002729


JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED]	\$21,044.58



RECEIVED

MAR 06 2018

February 28, 2018
Days in stmt period: 28
(0)
Page 1 of 1

Business Money Market [REDACTED]

Average balance	\$21,042.16
Interest paid year to date	\$5.27

Date	Description	Additions	Subtractions	Balance
01-31	Beginning balance			\$21,042.16
02-28	#Interest	2.42		21,044.58
02-28	Ending totals	2.42	.00	\$21,044.58

Direct - Merrill Lynch/SunTrust Bank Accounts

Indirect - Citibank Accounts

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	JPI Operating - 1736	3/20/2018	1.00E+12		\$ 545,199.66	INCOMING WIRE TRANSFER	Wire	3/20/18 Incoming Wire - Receiver Funding

Average Currency Exchange Rate: 0.785

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ (45,108)	\$ (287,282)	\$ (332,390)
Capital	Capital Expenditures (incl. tram upgrade)	\$ 1,865	\$ 11,875	\$ 13,739
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 106,376	\$ 677,485	\$ 783,862
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ (3)	\$ (24)	\$ (27)
Accounting	S, G & A	\$ 546	\$ 3,477	\$ 4,023
Information Systems	S, G & A	\$ -	\$ -	\$ -
Telephone	General Operations	\$ 12,587	\$ 80,165	\$ 92,752
Human Resources	S, G & A	\$ (8)	\$ (50)	\$ (58)
Risk Management	S, G & A	\$ 198	\$ 1,258	\$ 1,455
Administration - Food Service	Food & Beverage	\$ 217	\$ 1,379	\$ 1,596
Vending	Food & Beverage	\$ 2	\$ 11	\$ 13
Tram cafeteria	Food & Beverage	\$ 11,462	\$ 72,997	\$ 84,459
International Restaurant	Food & Beverage	\$ 421	\$ 2,683	\$ 3,104
Sky Haus	Food & Beverage	\$ 2,516	\$ 16,024	\$ 18,540
Golf Clubhouse Restaurant	Food & Beverage	\$ 4,492	\$ 28,607	\$ 33,099
The Foundry Pub & Grille	Food & Beverage	\$ 32,841	\$ 209,156	\$ 241,996
Buddys Mug	Food & Beverage	\$ 2,612	\$ 16,637	\$ 19,249
The Warming Shelter	Food & Beverage	\$ 14,631	\$ 93,181	\$ 107,812
Mountain Dick's Pizza	Food & Beverage	\$ 14,815	\$ 94,354	\$ 109,169
The Drink	Food & Beverage	\$ 12,631	\$ 80,444	\$ 93,075
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 25,708	\$ 163,726	\$ 189,434
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 15,882	\$ 101,147	\$ 117,029
Recreation Ctr F&B	Food & Beverage	\$ 1,801	\$ 11,473	\$ 13,275
Jay Peak Provisions	Food & Beverage	\$ 40,996	\$ 261,094	\$ 302,090
Conference Services	Food & Beverage	\$ 2,236	\$ 14,241	\$ 16,477
Condo Rental Mgt.	Hotel & Lodging	\$ 32,961	\$ 209,920	\$ 242,880
Taiga Fitness & Spa	Other Mountain Activities	\$ 8,375	\$ 53,338	\$ 61,713
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ 3,586	\$ 22,841	\$ 26,427
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 40,991	\$ 261,064	\$ 302,056
Tram Haus Lodge	Hotel & Lodging	\$ 46,315	\$ 294,968	\$ 341,283
Lodging Reservation	Hotel & Lodging	\$ (1,124)	\$ (7,158)	\$ (8,282)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 1,418	\$ 9,030	\$ 10,447
Hotel Jay - Front Desk	Hotel & Lodging	\$ 83,911	\$ 534,408	\$ 618,319
Penthouse Suites	Hotel & Lodging	\$ 37,682	\$ 239,988	\$ 277,670
Golf & Mountain Suites	Hotel & Lodging	\$ 45,079	\$ 287,099	\$ 332,178
Lodge & Townhouses	Hotel & Lodging	\$ 50,776	\$ 323,381	\$ 374,157
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 36,086	\$ 229,820	\$ 265,906
Stateside Cottages	Hotel & Lodging	\$ 14,195	\$ 90,405	\$ 104,600
Ice Rink	Other Mountain Activities	\$ 4,427	\$ 28,195	\$ 32,622
Ice Rink Snack Bar	Food & Beverage	\$ 2,951	\$ 18,792	\$ 21,743
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stonery Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ -	\$ -
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ -	\$ -	\$ -
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ -	\$ -	\$ -
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 58	\$ 367	\$ 424
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 221	\$ 1,408	\$ 1,629
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ 20	\$ 125	\$ 145
Shuttles	General Operations	\$ 9,824	\$ 62,569	\$ 72,393
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 1,900	\$ 12,103	\$ 14,003
Customer Service	Skiing Operations	\$ (153)	\$ (977)	\$ (1,130)
Ticket Selling	Skiing Operations	\$ (123)	\$ (785)	\$ (908)
Special Events	S, G & A	\$ 9,110	\$ 58,016	\$ 67,126
Ski Patrol	Skiing Operations	\$ 24	\$ 154	\$ 178
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 7,872	\$ 50,132	\$ 58,004
MLC Daycare Center	Other Mountain Activities	\$ 460	\$ 2,927	\$ 3,386
Pump House	Other Mountain Activities	\$ 159,070	\$ 1,013,078	\$ 1,172,149
Lift sales	Skiing Operations	\$ 323,880	\$ 2,062,709	\$ 2,386,589
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 11,693	\$ 74,470	\$ 86,163
Nordic Center	Other Mountain Activities	\$ 833	\$ 5,302	\$ 6,135
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ 230	\$ 1,467	\$ 1,698
Rec Center	Other Mountain Activities	\$ 7,088	\$ 45,140	\$ 52,228
Rec Fields	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ 16,092	\$ 102,489	\$ 118,581
MLC Ski School	Ski School	\$ 15,716	\$ 100,093	\$ 115,810
Sales	S, G & A	\$ 30	\$ 192	\$ 222
Marketing	S, G & A	\$ (384)	\$ (2,446)	\$ (2,830)
Administration - Retail	Retail	\$ 5	\$ 31	\$ 36
The Mountain Shop	Retail	\$ 6,589	\$ 41,967	\$ 48,556
Rentals	Ski Rental/Repair	\$ 16,018	\$ 102,017	\$ 118,035
Repairs	Ski Rental/Repair	\$ 1,105	\$ 7,040	\$ 8,146
Golf Pro Shop	Summer Operations	\$ (11)	\$ (68)	\$ (79)
The Wave	Retail	\$ 3,731	\$ 23,761	\$ 27,492
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 6,689	\$ 42,598	\$ 49,286
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ 8,299	\$ 52,852	\$ 61,151
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ 4,294	\$ 27,349	\$ 31,644
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ 4,034	\$ 25,689	\$ 29,722
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ 6,127	\$ 39,023	\$ 45,150
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 3,911	\$ 24,908	\$ 28,819
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 15,207	\$ 96,850	\$ 112,057
Coffee Shop	Food & Beverage	\$ 1,116	\$ 7,106	\$ 8,221
Day Lodge Servery	Food & Beverage	\$ 1,490	\$ 9,491	\$ 10,981
Hotel Banquets	Food & Beverage	\$ 1,888	\$ 12,021	\$ 13,909
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 29,278	\$ 186,466	\$ 215,744
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ -	\$ -
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ 3	\$ 20	\$ 23
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 2,230	\$ 14,202	\$ 16,432
Base Lodge Rentals	Ski Rental/Repair	\$ 5,133	\$ 32,690	\$ 37,823
Vertical Drop Retail	Retail	\$ 991	\$ 6,311	\$ 7,302
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 149	\$ 950	\$ 1,099
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 1,349,081	\$ 8,591,954	\$ 9,941,035

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ (332,390)
Capital Expenditures (incl. tram upgrade)	\$ 13,739
Short-term Liabilities	\$ 783,862
Equity	\$ -
S, G & A	\$ 101,555
General Operations	\$ 179,293
Food & Beverage	\$ 1,949,501
Hotel & Lodging	\$ 2,776,956
Other Mountain Activities	\$ 1,475,196
Condo Associations	\$ -
Skiing Operations	\$ 2,384,729
Summer Operations	\$ (56)
Ski School	\$ 234,390
Retail	\$ 149,105
Ski Rental/Repair	\$ 225,155
	\$ 9,941,035

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Refen	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Company	3/12/2018	MEMIC Indemnity AC		\$ (14,279.74)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180312 21800783
221172186		Checking	Burke Mountain Operating Company	3/26/2018	MEMIC Indemnity AC		\$ (13,075.64)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180326 22244677
221172186		Checking	JPI Operating - 1736	3/6/2018	1.00031E+12		\$ (218,687.06)	OUTGOING WIRE TRANSFER		BURKE PORTION
221172186		Checking	JPI Operating - 1736	3/20/2018	1.00032E+12		\$ (193,423.66)	OUTGOING WIRE TRANSFER		BURKE PORTION
221172186		Checking	JPI Operating - 1736	3/12/2018	CIGNA EDGE TRANS CO		\$ (1,105.42)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180312 602300065158 BURKE PORTION
221172186		Checking	JPI Operating - 1736	3/20/2018	CIGNA EDGE TRANS CO		\$ (19,612.13)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180320 600600095347 BURKE PORTION
221172186		Checking	JPI Operating - 1736	3/7/2018	DISCOVERY BENEF CL		\$ (625.77)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180307 21194030194601
221172186		Checking	JPI Operating - 1736	3/8/2018	DISCOVERY BENEF CL		\$ (81.71)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180308 21194030194601
221172186		Checking	JPI Operating - 1736	3/9/2018	DISCOVERY BENEF CL		\$ (326.93)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180309 21194030194601
221172186		Checking	JPI Operating - 1736	3/23/2018	DISCOVERY BENEF CL		\$ (286.90)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180323 21194030194601
221172186		Checking	JPI Operating - 1736	3/29/2018	DISCOVERY BENEF CL		\$ (78.51)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180329 21194030194601
221172186		Checking	JPI Operating - 1736	3/26/2018	DISCOVERY BENEF DB		\$ (296.50)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF DBI Admin 180326
221172186		Checking	JPI Operating - 1736	3/6/2018	1.00031E+12		\$ (1,166,773.15)	OUTGOING WIRE TRANSFER		JAY PEAK PORTION
221172186		Checking	JPI Operating - 1736	3/20/2018	1.00032E+12		\$ (1,146,469.39)	OUTGOING WIRE TRANSFER		JAY PEAK PORTION
221172186		Checking	JPI Operating - 1736	3/12/2018	CIGNA EDGE TRANS CO		\$ (7,262.42)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180312 602300065158 JAY PEAK PORTION
221172186		Checking	JPI Operating - 1736	3/20/2018	CIGNA EDGE TRANS CO		\$ (109,617.51)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180320 600600095347 JAY PEAK PORTION
221172186		Checking	JPI Operating - 1736	3/2/2018	BANCORPSV BA		\$ (300.92)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	3/5/2018	BANCORPSV BA		\$ (13.85)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	3/12/2018	BANCORPSV BA		\$ (250.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	3/13/2018	BANCORPSV BA		\$ (62.11)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	3/15/2018	BANCORPSV BA		\$ (30.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	3/16/2018	BANCORPSV BA		\$ (74.41)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	3/20/2018	BANCORPSV BA		\$ (10.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	3/22/2018	BANCORPSV BA		\$ (20.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	3/23/2018	BANCORPSV BA		\$ (23.82)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	3/26/2018	BANCORPSV BA		\$ (475.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	3/12/2018	MEMIC Indemnity AC		\$ (67,715.42)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180312 21801857
221172186		Checking	JPI Operating - 1736	3/26/2018	MEMIC Indemnity AC		\$ (66,704.17)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180326 22245797
221172186		Checking	JPI Operating - 1736	3/8/2018	Voya Nat Trst182 SP		\$ (11,668.17)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 180308 811437 0001
221172186		Checking	JPI Operating - 1736	3/23/2018	Voya Nat Trst182 SP		\$ (11,335.57)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 180323 811437 0001
221172186		Checking	JPI Payroll - 1752	3/5/2018	PAYCHEX-RCX PA		\$ 481.31	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 180305 75123900004962X
221172186		Checking	JPI Payroll - 1752	3/5/2018	PAYCHEX-RCX PA		\$ 1,066.10	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 180305 75123900004963X
221172186		Checking	JPI Payroll - 1752	3/15/2018	PAYCHEX-RCX PA		\$ 685.55	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 180315 75423000000172X
221172186		Checking	JPI Payroll - 1752	3/15/2018	PAYCHEX-RCX PA		\$ 883.09	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 180315 75423000000173X
221172186		Checking	JPI Payroll - 1752	3/7/2018	PAYCHEX CGS GA		\$ (5,145.62)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 180307 COL0076767712
221172186		Checking	JPI Payroll - 1752	3/21/2018	PAYCHEX CGS GA		\$ (5,065.28)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 180321 COL0077038256
221172186		Checking	JPI Payroll - 1752	3/8/2018	PAYCHEX EIB IN		\$ (3,750.01)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 180308 X75313500003122
221172186		Checking	JPI Payroll - 1752	3/22/2018	PAYCHEX EIB IN		\$ (3,611.04)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 180322 X75512900001318
221172186		Checking	JPI Payroll - 1752	3/16/2018	PAYCHEX-HRS HR		\$ (3,528.06)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 180316 27180033

Average Currency Exchange Rate: 0.785

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 1,161,828	\$ 1,161,828
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 532,998	\$ 532,998
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 194,614	\$ 194,614
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 4,755	\$ 4,755
Accounting	S, G & A	\$ -	\$ 338,574	\$ 338,574
Information Systems	S, G & A	\$ -	\$ 14,176	\$ 14,176
Telephone	General Operations	\$ -	\$ 10,211	\$ 10,211
Human Resources	S, G & A	\$ -	\$ 29,067	\$ 29,067
Risk Management	S, G & A	\$ -	\$ 1,474	\$ 1,474
Administration - Food Service	Food & Beverage	\$ -	\$ -	\$ -
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 58,082	\$ 58,082
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 496,289	\$ 496,289
Buddys Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 4,974	\$ 4,974
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ 827	\$ 827
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Recreation Ctr F&B	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 20,558	\$ 20,558
Conference Services	Food & Beverage	\$ -	\$ 203,601	\$ 203,601
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 27,913	\$ 27,913
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 364	\$ 364
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 11,803	\$ 11,803
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 18,760	\$ 18,760
Lodging Reservation	Hotel & Lodging	\$ -	\$ 9,805	\$ 9,805
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 3,110	\$ 3,110
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 2,032	\$ 2,032
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Cottages	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 3,849	\$ 3,849
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ -	\$ -
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ 13,239	\$ 13,239
Lift Maintenance	Skiing Operations	\$ -	\$ 12,962	\$ 12,962
Snowmaking	Skiing Operations	\$ -	\$ 141,429	\$ 141,429
Grooming	Skiing Operations	\$ -	\$ 7,353	\$ 7,353
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 13,354	\$ 13,354
Electrical	General Operations	\$ -	\$ 308,029	\$ 308,029
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 15,578	\$ 15,578
Roads & Parking	General Operations	\$ -	\$ 6,313	\$ 6,313
Building Maintenance	General Operations	\$ -	\$ 16,669	\$ 16,669
Grounds	General Operations	\$ -	\$ 6,612	\$ 6,612
Water & Sewer System	General Operations	\$ -	\$ 9,296	\$ 9,296
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 17,487	\$ 17,487
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 3,760	\$ 3,760
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 1,333	\$ 1,333
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ 664	\$ 664
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ -	\$ 428	\$ 428
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ 602	\$ 602
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ 36,660	\$ 36,660
Special Events	S, G & A	\$ -	\$ 7,123	\$ 7,123
Ski Patrol	Skiing Operations	\$ -	\$ 1,012	\$ 1,012
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ 19	\$ 19
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 18,593	\$ 18,593
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 5,089	\$ 5,089
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ 228	\$ 228
Elevation 1851' Family Arcade Center	Other Mountain Activities	\$ -	\$ 10,925	\$ 10,925
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 12,247	\$ 12,247
Amphitheater	Other Mountain Activities	\$ -	\$ 6,952	\$ 6,952
Rec Center	Other Mountain Activities	\$ -	\$ -	\$ -
Rec Fields	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ -	\$ 2,684	\$ 2,684
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ -	\$ 11,860	\$ 11,860
Marketing	S, G & A	\$ 60,904	\$ 122,787	\$ 183,691
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 12,390	\$ 12,390
Rentals	Ski Rental/Repair	\$ -	\$ 3,452	\$ 3,452
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 888	\$ 888
The Wave	Retail	\$ -	\$ 4,198	\$ 4,198
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ 6,398	\$ 6,398
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 14,114	\$ 14,114
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 26,609	\$ 26,609
Non-Operating Items	S, G & A	\$ -	\$ 23,814	\$ 23,814
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 6,968	\$ 6,968
Tamarack Grill	Food & Beverage	\$ -	\$ 2,249	\$ 2,249
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ 500	\$ 500
Trailside Patio	Food & Beverage	\$ -	\$ 4,701	\$ 4,701
Kingdom Cafe	Food & Beverage	\$ -	\$ 92	\$ 92
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ -	\$ 30,046	\$ 30,046
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Servery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 404	\$ 404
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 8,610	\$ 8,610
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 9,643	\$ 9,643
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 3,127	\$ 3,127
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ -	\$ -
Mountain Operations	Skiing Operations	\$ -	\$ 1,201	\$ 1,201
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ 19	\$ 19
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ -	\$ -
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ -	\$ 1,538	\$ 1,538
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ 203	\$ 203
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 1,001	\$ 1,001
Utilities	General Operations	\$ -	\$ 2,599	\$ 2,599
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 60,904	\$ 4,125,713	\$ 4,186,616

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 1,161,828
Capital Expenditures (incl. tram upgrade)	\$ 532,998
Short-term Liabilities	\$ 194,614
Equity	\$ -
S, G & A	\$ 635,614
General Operations	\$ 401,723
Food & Beverage	\$ 833,722
Hotel & Lodging	\$ 122,226
Other Mountain Activities	\$ 40,905
Condo Associations	\$ -
Skiing Operations	\$ 214,083
Summer Operations	\$ 18,243
Ski School	\$ 2,684
Retail	\$ 24,525
Ski Rental/Repair	\$ 3,452
	\$ 4,186,616

Detailed Report on Taxes Paid to IRS and Vermont Department of Taxes

Vermont Department of Taxes

3/01/18 through 3/31/18

Internal Revenue Service

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Company	3/26/2018	VTAX EFT DEPOSIT AC	\$ (20,694.41)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180326
221172186		Checking	Burke Mountain Operating Company	3/26/2018	VTAX EFT DEPOSIT AC	\$ (55,955.49)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180326
221172186		Checking	JPI Operating - 1736	3/26/2018	VTAX EFT DEPOSIT AC	\$ (519,427.93)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180326
221172186		Checking	JPI Operating - 1736	3/26/2018	VTAX EFT DEPOSIT AC	\$ (127,764.62)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180326
221172186		Checking	Phase II Checking - 0659	3/26/2018	VTAX EFT DEPOSIT AC	\$ (172.00)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180326
221172186		Checking	Phase II Checking - 0659	3/26/2018	VTAX EFT DEPOSIT AC	\$ (54,712.53)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180326
221172186		Checking	JPI Operating - 1736	3/9/2018	IRS US	\$ (3,009.93)	PREAUTHORIZED ACH DEBIT	Ach	IRS USATAXPYMT 180309 270846873326876

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Company	3/16/2018	0		\$ (749.22)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 02/18
221172186		Checking	JPI Operating - 1736	3/16/2018	0		\$ (2,211.88)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 02/18
221172186		Checking	Phase II Checking - 0659	3/12/2018	0		\$ (98.21)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 02/18
221172186		Checking	Mountain Road Management Company Inc	3/16/2018	0		\$ (35.60)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 02/18
221172186		Checking	Burke Mountain Water Company Inc	3/16/2018	0		\$ (33.88)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 02/18
221172186		Checking	Burke Mountain Operating Company	3/2/2018	AUTHNET GATEWAY BI		\$ (24.90)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 180302 100733893
221172186		Checking	JPI Operating - 1736	3/2/2018	AUTHNET GATEWAY BI		\$ (547.20)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 180302 100794228
221172186		Checking	JPI Operating - 1736	3/1/2018	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 180301 6626484
221172186		Checking	Burke Mountain Operating Company	3/1/2018	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 180301 6628595
221172186		Checking	Burke Mountain Operating Company	3/1/2018	HRTLAND PMT SYS TX		\$ (33.50)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180301 650000008624093
221172186		Checking	Burke Mountain Operating Company	3/1/2018	HRTLAND PMT SYS TX		\$ (41.58)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180301 650000008836580
221172186		Checking	JPI Operating - 1736	3/1/2018	HRTLAND PMT SYS TX		\$ (20.63)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180301 650000009065528
221172186		Checking	JPI Operating - 1736	3/1/2018	HRTLAND PMT SYS TX		\$ (46,435.04)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180301 650000009073076
221172186		Checking	JPI Operating - 1736	3/1/2018	HRTLAND PMT SYS TX		\$ (54,459.47)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180301 650000009073126
221172186		Checking	JPI Operating - 1736	3/1/2018	HRTLAND PMT SYS TX		\$ (87.50)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180301 650000009073225
221172186		Checking	Burke Mountain Operating Company	3/1/2018	HRTLAND PMT SYS TX		\$ (6,997.04)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180301 650000009220552
221172186		Checking	Burke Mountain Operating Company	3/1/2018	HRTLAND PMT SYS TX		\$ (6,290.39)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180301 650000009411672
221172186		Checking	Burke Mountain Operating Company	3/1/2018	HRTLAND PMT SYS TX		\$ (8,730.39)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180301 650000009411730
221172186		Checking	JPI Operating - 1736	3/1/2018	HRTLAND PMT SYS TX		\$ (15,232.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180301 650000009993059
221172186		Checking	JPI Operating - 1736	3/5/2018	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180305 650000009065528
221172186		Checking	JPI Operating - 1736	3/6/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180306 650000009065528
221172186		Checking	JPI Operating - 1736	3/8/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180308 650000009065528
221172186		Checking	JPI Operating - 1736	3/14/2018	HRTLAND PMT SYS TX		\$ (0.03)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180314 650000009065528
221172186		Checking	JPI Operating - 1736	3/21/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180321 650000009065528
221172186		Checking	JPI Operating - 1736	3/26/2018	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180326 650000009065528
221172186		Checking	JPI Operating - 1736	3/29/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180329 650000009065528
221172186		Checking	JPI Operating - 1736	3/2/2018	MERCHANT SERVICE ME		\$ (1,524.11)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 180228 31713
221172186		Checking	Burke Mountain Operating Company	3/2/2018	MERCHANT SERVICE ME		\$ (593.00)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 180228 31820
221172186		Checking	Burke Mountain Operating Company	3/29/2018	SHIFT4-DEBITS AC		\$ (85.73)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS ACH IMPORT 0000793344
221172186		Checking	JPI Operating - 1736	3/29/2018	SHIFT4-DEBITS AC		\$ (635.41)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS ACH IMPORT 0000793345
221172186		Checking	JPI Operating - 1736	3/6/2018	VANTIV_INTG_PYMT BI		\$ (107.85)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430201279Jay Peak Resort - Token Machine
221172186		Checking	JPI Operating - 1736	3/6/2018	VANTIV_INTG_PYMT BI		\$ (926.47)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING Merch Bankcard 307442 Jay Peak Vermont

Ending Cash Balance

* Rate: 0.78

Company	Bank	Account Name	Account Number	3/31/2018 USD/CDN End of Day Cash Balance	3/31/2018 USD End of Day Cash Balance
08 - JPI	People's	General Account	██████████	8,827,962.14	8,827,962.14
08 - JPI	People's	Payroll Account	██████████	-	-
08 - JPI	People's	Money Market Acct	██████████	21,047.21	21,047.21
20 - JPHSP2	People's	General Account	██████████	956,193.35	956,193.35
20 - JPHSP2	People's	Money Market Acct	██████████	-	-
380 - BMOC	People's	General Account	██████████	1,075,375.77	1,075,375.77
380 - BMOC	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	88,174.37	88,174.37
382 - BMWC	People's	General Account	██████████	30,704.90	30,704.90
08 - JPI	Desjardins	CDN Operating Acct	██████████	435,613.85	339,778.80 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████████	-	- *
				\$ 11,435,071.59	\$ 11,339,236.54

<http://www.oanda.com/currency/converter/>

Currency Converter

Currency Converter | Historical Exchange Rates | Live Exchange Rates | Transfer Money | [print](#)

Currency I Have:

Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

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Peoples United Bank

Balances - Deposit Accounts

Report created: 06/21/2018 06:00:38 PM (ET)
 Accounts: All accounts
 Date range: 3/30/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
03/30/2018	*0195 Jay Peak Lodge and Townhouses Lp	\$9,457.61	\$0.00	\$0.00		
03/30/2018	*0215 Jay Peak Golf and Mountain Suites Lp	\$39.65	\$0.00	\$0.00		
03/30/2018	*0304 Cash Management Checking	\$2,027.69	\$0.00	\$0.00		
03/30/2018	*0594 JPM Checking - 0594	\$20.00	\$0.00	\$0.00		
03/30/2018	*0659 Phase II Checking - 0659	\$956,193.35	\$0.00	\$20,874.00		
03/30/2018	*1736 JPI Operating - 1736	\$8,827,962.14	\$0.00	\$60,345.00		
03/30/2018	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
03/30/2018	*2056 Jay Peak Investment Holdings LLC	\$23,030.42	\$0.00	\$0.00		
03/30/2018	*6129 Jay Peak Hotel Suites Stateside LP	\$11,688.67	\$0.00	\$0.00		
03/30/2018	*6722 Burke Mountain Operating	\$1,075,375.77	\$0.00	\$0.00		
03/30/2018	*7509 JP Penthouse Suites	\$94.75	\$0.00	\$0.00		

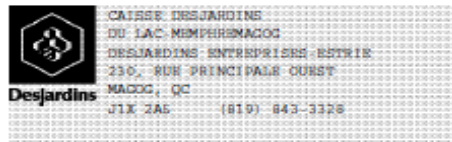
Peoples United Bank

Balances - Deposit Accounts

Report created: 06/21/2018 06:16:48 PM (ET)
 Accounts: All accounts
 Date range: 3/30/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
03/30/2018	*4113 Q Burke Mountain Resort LLC	\$17,346.09	\$0.00	\$0.00		
03/30/2018	*6722 Burke Mountain Operating Company	\$1,075,375.77	\$0.00	\$0.00		
03/30/2018	*6724 Burke Mountain Water Company Inc	\$30,704.90	\$0.00	\$0.00		

03/30/2018	Mountain Road Management Company Inc	\$88,174.37	\$0.00	\$0.00	
03/30/2018	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,637.70	\$0.00	\$0.00	



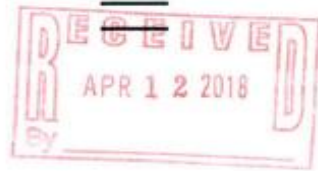
For the period	
From March 1 to March 31, 2018	
Folio	Page 1 of 2

STATEMENT OF ACCOUNT

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA		CHEQUING ACCOUNT (C)				
Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				173 363.41
MAR 1	OLD	Direct deposit / TUANGO INC.			100 000.00	273 363.41
MAR 1	CHQ	Cheque	no. 2032	17 744.66		255 618.75
MAR 2	OLD	Direct deposit / TUANGO INC.			100 000.00	355 618.75
MAR 2	CHQ	Cheque	no. 2030	934.11		354 684.64
MAR 5	CHQ	Cheque	no. 2016	1 824.95		352 859.69
MAR 5	CHQ	Cheque		2 703.35		350 156.34
MAR 5	CHQ	Cheque	no. 2025	1 568.47		348 587.87
MAR 6	OLD	Direct deposit / TUANGO INC.			14 757.18	363 345.05
MAR 6	CHQ	Cheque	no. 2034	1 868.66		361 476.39
MAR 7	CHQ	Cheque		220.00		361 256.39
MAR 7	CHQ	Cheque	no. 2029	8 173.00		353 083.39
MAR 7	INBD	Deposit at the counter / FCDQ, ENTREPRISES			3 140.00	356 223.39
MAR 13	CHQ	Cheque	no. 2028	9 521.17		346 702.22
MAR 15	CHQ	Cheque	no. 2036	488.39		346 213.83
MAR 19	INBD	Deposit at the counter / C.P. DE WATERLOO			21 937.50	368 151.33
MAR 19	CHQ	Cheque	no. 2035	28 000.00		340 151.33
MAR 21	CHQ	Cheque	no. 2039	750.00		339 401.33
MAR 23	CHQ	Cheque	no. 2040	377.20		339 024.13
MAR 27	CHQ	Cheque	no. 2037	300.00		338 724.13
MAR 27	CHQ	Cheque	no. 2042	1 857.12		336 867.01
MAR 27	CHQ	Cheque	no. 2038	102.00		336 765.01
MAR 28	CHQ	Cheque	no. 2033	1 075.00		335 690.01
MAR 29	OLD	Direct deposit / TUANGO INC.			100 000.00	435 690.01
MAR 30	FDX	Fixed service charges		40.00		435 650.01
MAR 30	ADM	Charges - Commercial deposit		30.66		435 619.35
MAR 30	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		435 613.85

Statement of Account



014782

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

March 30, 2018
Days in stmt period: 30
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market		\$21,047.21

Business Money Market

Average balance \$21,044.58
Interest paid year to date \$7.90

Date	Description	Additions	Subtractions	Balance
02-28	Beginning balance			\$21,044.58
03-30	#Interest	2.63		21,047.21
03-30	Ending totals	2.63	.00	\$21,047.21

Jay Peak Resort/Burke Mountain

Cash Flow Statement

4/01/18 through 4/30/18

	<u>USD</u>
Beginning Cash Balance	
People's United Bank # [REDACTED]	\$ 8,827,962
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 21,047
People's United Bank # [REDACTED]	\$ 956,193
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 1,075,376
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 88,174
People's United Bank # [REDACTED]	\$ 30,705
Desjardins # [REDACTED]	\$ 339,779
Desjardins # [REDACTED]	\$ -
	<u>\$ 11,339,236</u>
Add Incoming:	
Receiver Funding	
Direct - Merrill Lynch Bank Accounts	\$ -
Indirect - CitiBank Accounts	\$ -
Deposits from Operations	\$ 5,477,309 A
	<u>\$ 5,477,309</u>
Less Outgoing:	
Payroll & Benefits	
Jay Peak Resort	\$ (2,002,624)
Burke Mountain	\$ (350,982)
Vendor Payments	
Jay Peak Resort	\$ (2,944,296) B
Burke Mountain	\$ (331,492) B
Tax Payments	
Vermont Department of Taxes	\$ (800,600)
Internal Revenue Service	\$ -
Merchant and Bank Fees	\$ (139,249)
	<u>\$ (6,569,243)</u>
Ending Cash Balance	
People's United Bank # [REDACTED]	\$ 7,728,976
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 21,051
People's United Bank # [REDACTED]	\$ 952,737
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 1,084,922
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 84,932
People's United Bank # [REDACTED]	\$ 30,436
Desjardins # [REDACTED]	\$ 344,248
Desjardins # [REDACTED]	\$ -
	<u>\$ 10,247,302</u>

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 11% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .78 for the report period.

Note B:

Vendor payments pertain partially to goods and services received after April 13, 2016. In August of 2017, payments were also issued for outstanding invoices pertaining to goods and services received prior to April 13, 2016.

* Rate: 0.78

Company	Bank	Account Name	Account Number	3/31/2018 USD/CDN End of Day Cash Balance	3/31/2018 USD End of Day Cash Balance
08 - JPI	People's	General Account	██████████	8,827,962.14	8,827,962.14
08 - JPI	People's	Payroll Account	██████████	-	-
08 - JPI	People's	Money Market Acct	██████████	21,047.21	21,047.21
20 - JPHSP2	People's	General Account	██████████	956,193.35	956,193.35
20 - JPHSP2	People's	Money Market Acct	██████████	-	-
380 - BMOC	People's	General Account	██████████	1,075,375.77	1,075,375.77
380 - BMOC	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	88,174.37	88,174.37
382 - BMWC	People's	General Account	██████████	30,704.90	30,704.90
08 - JPI	Desjardins	CDN Operating Acct	██████████	435,613.85	339,778.80 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████████	-	- *
				\$ 11,435,071.59	\$ 11,339,236.54

<http://www.oanda.com/currency/converter/>

Currency Converter

Currency Converter | Historical Exchange Rates | Live Exchange Rates | Transfer Money | print

Currency I Have:

Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

Want to transfer money? [Try our Money Transfer service](#) | INTERBANK +/- 0% | DATE: Mar 31, 2018 | [HELP](#)

People's United Bank

Balances - Deposit Accounts

Report created: 06/21/2018 06:00:38 PM (ET)
 Accounts: All accounts
 Date range: 3/30/2018
 Account sort: Account number

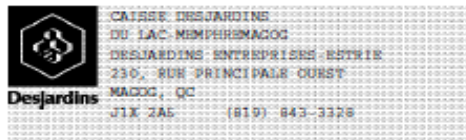
As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
03/30/2018	*0195 Jay Peak Lodge and Townhouses Lp	\$9,457.61	\$0.00	\$0.00		
03/30/2018	*0215 Jay Peak Golf and Mountain Suites Lp	\$39.65	\$0.00	\$0.00		
03/30/2018	*0304 Cash Management Checking	\$2,027.69	\$0.00	\$0.00		
03/30/2018	*0594 JPM Checking - 0594	\$20.00	\$0.00	\$0.00		
03/30/2018	*0659 Phase II Checking - 0659	\$956,193.35	\$0.00	\$20,874.00		
03/30/2018	*1736 JPI Operating - 1736	\$8,827,962.14	\$0.00	\$60,345.00		
03/30/2018	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
03/30/2018	*2056 Jay Peak Investment Holdings LLC	\$23,030.42	\$0.00	\$0.00		
03/30/2018	*6129 Jay Peak Hotel Suites Stateside LP	\$11,688.67	\$0.00	\$0.00		
03/30/2018	*6722 Burke Mountain Operating	\$1,075,375.77	\$0.00	\$0.00		
03/30/2018	*7509 JP Penthouse Suites	\$94.75	\$0.00	\$0.00		

People's United Bank

Balances - Deposit Accounts

Report created: 06/21/2018 06:16:48 PM (ET)
 Accounts: All accounts
 Date range: 3/30/2018
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
03/30/2018	*4113 Q Burke Mountain Resort LLC	\$17,346.09	\$0.00	\$0.00		
03/30/2018	*6722 Burke Mountain Operating Company	\$1,075,375.77	\$0.00	\$0.00		
03/30/2018	*6724 Burke Mountain Water Company Inc	\$30,704.90	\$0.00	\$0.00		
03/30/2018	*6726 Mountain Road Management Company Inc	\$88,174.37	\$0.00	\$0.00		
03/30/2018	*6886 Q Burke Mountain Resort LLC	\$4,537.78	\$0.00	\$0.00		



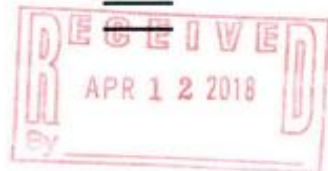
For the period
From March 1 to March 31, 2018
Folio [redacted] Page 1 of 2

STATEMENT OF ACCOUNT

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA		CHEQUING ACCOUNT (C)				
Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				173 363.41
MAR 1	OLD	Direct deposit / TUANGO INC.			100 000.00	273 363.41
MAR 1	CHQ	Cheque no. 2032		17 744.66		255 618.75
MAR 2	OLD	Direct deposit / TUANGO INC.			100 000.00	355 618.75
MAR 2	CHQ	Cheque no. 2030		934.11		354 684.64
MAR 5	CHQ	Cheque no. 2016		1 824.95		352 859.69
MAR 5	CHQ	Cheque		2 703.35		350 156.34
MAR 5	CHQ	Cheque no. 2025		1 568.47		348 587.87
MAR 6	OLD	Direct deposit / TUANGO INC.			14 757.18	363 345.05
MAR 6	CHQ	Cheque no. 2034		1 868.66		361 476.39
MAR 7	CHQ	Cheque		220.00		361 256.39
MAR 7	CHQ	Cheque no. 2029		8 173.00		353 083.39
MAR 7	INBD	Deposit at the counter / FCDQ, ENTREPRISES			3 140.00	356 223.39
MAR 13	CHQ	Cheque no. 2028		9 521.17		346 702.22
MAR 15	CHQ	Cheque no. 2036		488.39		346 213.83
MAR 19	INBD	Deposit at the counter / C.P. DE WATERLOO			21 937.50	368 151.33
MAR 19	CHQ	Cheque no. 2035		28 000.00		340 151.33
MAR 21	CHQ	Cheque no. 2039		750.00		339 401.33
MAR 23	CHQ	Cheque no. 2040		377.20		339 024.13
MAR 27	CHQ	Cheque no. 2037		300.00		338 724.13
MAR 27	CHQ	Cheque no. 2042		1 857.12		336 867.01
MAR 27	CHQ	Cheque no. 2038		102.00		336 765.01
MAR 28	CHQ	Cheque no. 2033		1 075.00		335 690.01
MAR 29	OLD	Direct deposit / TUANGO INC.			100 000.00	435 690.01
MAR 30	FDX	Fixed service charges		40.00		435 650.01
MAR 30	ADM	Charges - Commercial deposit		30.66		435 619.35
MAR 30	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		435 613.85

Statement of Account



014782

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

March 30, 2018
Days in stmt period: 30
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[redacted]	\$21,047.21

Business Money Market [redacted]

Average balance \$21,044.58
Interest paid year to date \$7.90

Date	Description	Additions	Subtractions	Balance
02-28	Beginning balance			\$21,044.58
03-30	#Interest	2.63		21,047.21
03-30	Ending totals	2.63	.00	\$21,047.21

Direct - Merrill Lynch/SunTrust Bank Accounts
Indirect - CitiBank Accounts

<u>TRC Number</u>	<u>Account Number</u>	<u>Account Type</u>	<u>Account Name</u>	<u>Post Date</u>	<u>Reference</u>	<u>Additional Reference</u>	<u>Amount</u>	<u>Description</u>	<u>Type</u>	<u>Text</u>
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Average Currency Exchange Rate: 0.780

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ 30,515	\$ 325,321	\$ 355,836
Capital	Capital Expenditures (incl. tram upgrade)	\$ 837	\$ 8,927	\$ 9,764
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 39,142	\$ 417,297	\$ 456,439
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ 57	\$ 619	\$ 677
Accounting	S, G & A	\$ 14	\$ 152	\$ 166
Information Systems	S, G & A	\$ -	\$ -	\$ -
Telephone	General Operations	\$ 5,827	\$ 62,118	\$ 67,945
Human Resources	S, G & A	\$ -	\$ -	\$ -
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ -	\$ -	\$ -
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ 3,130	\$ 33,374	\$ 36,504
International Restaurant	Food & Beverage	\$ 536	\$ 5,714	\$ 6,250
Sky Haus	Food & Beverage	\$ 800	\$ 8,529	\$ 9,329
Golf Clubhouse Restaurant	Food & Beverage	\$ 996	\$ 10,614	\$ 11,610
The Foundry Pub & Grille	Food & Beverage	\$ 17,553	\$ 187,138	\$ 204,692
Buddys Mug	Food & Beverage	\$ 951	\$ 10,136	\$ 11,087
The Warming Shelter	Food & Beverage	\$ 7,175	\$ 76,497	\$ 83,672
Mountain Dick's Pizza	Food & Beverage	\$ 5,878	\$ 62,666	\$ 68,544
The Drink	Food & Beverage	\$ 6,047	\$ 64,463	\$ 70,509
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 10,031	\$ 106,944	\$ 116,976
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 5,291	\$ 56,407	\$ 61,698
Recreation Ctr F&B	Food & Beverage	\$ 1,016	\$ 10,828	\$ 11,843
Jay Peak Provisions	Food & Beverage	\$ 18,507	\$ 197,305	\$ 215,812
Conference Services	Food & Beverage	\$ 3,985	\$ 42,481	\$ 46,466
Condo Rental Mgt.	Hotel & Lodging	\$ (5,697)	\$ (60,731)	\$ (66,428)
Taiga Fitness & Spa	Other Mountain Activities	\$ 3,745	\$ 39,930	\$ 43,676
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ 528	\$ 5,625	\$ 6,152
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 13,906	\$ 148,257	\$ 162,163
Tram Haus Lodge	Hotel & Lodging	\$ 13,574	\$ 144,718	\$ 158,292
Lodging Reservation	Hotel & Lodging	\$ (6,641)	\$ (70,795)	\$ (77,436)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 466	\$ 4,966	\$ 5,432
Hotel Jay - Front Desk	Hotel & Lodging	\$ 26,811	\$ 285,830	\$ 312,641
Penthouse Suites	Hotel & Lodging	\$ 16,784	\$ 178,933	\$ 195,717
Golf & Mountain Suites	Hotel & Lodging	\$ 10,283	\$ 109,632	\$ 119,915
Lodge & Townhouses	Hotel & Lodging	\$ 11,803	\$ 125,835	\$ 137,639
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 9,310	\$ 99,255	\$ 108,565
Stateside Cottages	Hotel & Lodging	\$ 2,732	\$ 29,124	\$ 31,855
Ice Rink	Other Mountain Activities	\$ 1,589	\$ 16,939	\$ 18,528
Ice Rink Snack Bar	Food & Beverage	\$ 349	\$ 3,726	\$ 4,075
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stonery Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ -	\$ -
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ 824	\$ 8,788	\$ 9,612
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ 2	\$ 19	\$ 21
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ -	\$ -	\$ -
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 16	\$ 170	\$ 186
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 112	\$ 1,196	\$ 1,308
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ 4,143	\$ 44,168	\$ 48,310
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 773	\$ 8,239	\$ 9,012
Customer Service	Skiing Operations	\$ (207)	\$ (2,210)	\$ (2,418)
Ticket Selling	Skiing Operations	\$ (7)	\$ (78)	\$ (85)
Special Events	S, G & A	\$ 4,320	\$ 46,054	\$ 50,374
Ski Patrol	Skiing Operations	\$ -	\$ -	\$ -
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 3,402	\$ 36,274	\$ 39,676
MLC Daycare Center	Other Mountain Activities	\$ 168	\$ 1,791	\$ 1,959
Pump House	Other Mountain Activities	\$ 63,126	\$ 672,984	\$ 736,110
Lift sales	Skiing Operations	\$ 77,017	\$ 821,078	\$ 898,094
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ 84	\$ 893	\$ 976
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 5,848	\$ 62,348	\$ 68,196
Nordic Center	Other Mountain Activities	\$ 266	\$ 2,836	\$ 3,102
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ 1,596	\$ 17,018	\$ 18,614
Rec Center	Other Mountain Activities	\$ 5,314	\$ 56,654	\$ 61,968
Rec Fields	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ 9,890	\$ 105,436	\$ 115,326
MLC Ski School	Ski School	\$ 1,526	\$ 16,274	\$ 17,800
Sales	S, G & A	\$ 4	\$ 45	\$ 49
Marketing	S, G & A	\$ (350)	\$ (3,735)	\$ (4,086)
Administration - Retail	Retail	\$ 1	\$ 13	\$ 15
The Mountain Shop	Retail	\$ 2,126	\$ 22,670	\$ 24,797
Rentals	Ski Rental/Repair	\$ 5,660	\$ 60,340	\$ 66,000
Repairs	Ski Rental/Repair	\$ 417	\$ 4,441	\$ 4,857
Golf Pro Shop	Summer Operations	\$ -	\$ -	\$ -
The Wave	Retail	\$ 1,981	\$ 21,114	\$ 23,095
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 1,886	\$ 20,110	\$ 21,996
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ 3,851	\$ 41,054	\$ 44,904
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ 848	\$ 9,040	\$ 9,888
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ 341	\$ 3,632	\$ 3,973
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ 1,036	\$ 11,042	\$ 12,077
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 591	\$ 6,296	\$ 6,887
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 5,270	\$ 56,182	\$ 61,451
Coffee Shop	Food & Beverage	\$ 307	\$ 3,275	\$ 3,582
Day Lodge Servery	Food & Beverage	\$ 258	\$ 2,753	\$ 3,012
Hotel Banquets	Food & Beverage	\$ 1,491	\$ 15,894	\$ 17,385
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 6,787	\$ 72,358	\$ 79,145
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ -	\$ -
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ -	\$ -
Summer Programs	Summer Operations	\$ 0	\$ 0	\$ 0
Retail	Retail	\$ 263	\$ 2,799	\$ 3,062
Base Lodge Rentals	Ski Rental/Repair	\$ 642	\$ 6,840	\$ 7,482
Vertical Drop Retail	Retail	\$ 163	\$ 1,738	\$ 1,901
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 93	\$ 995	\$ 1,088
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 469,710	\$ 5,007,600	\$ 5,477,309

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 355,836
Capital Expenditures (incl. tram upgrade)	\$ 9,764
Short-term Liabilities	\$ 456,439
Equity	\$ -
S, G & A	\$ 57,068
General Operations	\$ 134,900
Food & Beverage	\$ 1,235,750
Hotel & Lodging	\$ 1,006,832
Other Mountain Activities	\$ 993,894
Condo Associations	\$ -
Skiing Operations	\$ 895,592
Summer Operations	\$ 0
Ski School	\$ 133,127
Retail	\$ 74,865
Ski Rental/Repair	\$ 123,243
	\$ 5,477,309

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Refen	Amount	Description	Type	Text
221172186		Checking	JPI Operating - 1736	4/3/2018	1.0004E+12		\$ (852,383.25)	OUTGOING WIRE TRANSFER		JAY PEAK PORTION
221172186		Checking	JPI Operating - 1736	4/17/2018	1.0004E+12		\$ (834,243.65)	OUTGOING WIRE TRANSFER		JAY PEAK PORTION
221172186		Checking	JPI Operating - 1736	4/12/2018	CIGNA EDGE TRANS CO		\$ (7,147.68)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180412 601200077129 -- JAY PEAK PORTION
221172186		Checking	JPI Operating - 1736	4/20/2018	CIGNA EDGE TRANS CO		\$ (108,683.83)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180420 600800111692 -- JAY PEAK PORTION
221172186		Checking	JPI Operating - 1736	4/16/2018	1.0004E+12		\$ (62,505.45)	OUTGOING WIRE TRANSFER		Catamount Qtrly Payment Q1 2018 -- JAY PEAK PORTION
221172186		Checking	JPI Operating - 1736	4/9/2018	MEMIC Indemnity AC		\$ (52,764.91)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180409 22827353
221172186		Checking	JPI Operating - 1736	4/23/2018	MEMIC Indemnity AC		\$ (44,453.09)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180423 23302233
221172186		Checking	JPI Operating - 1736	4/5/2018	Voya Nat Trst182 SP		\$ (11,517.42)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 180405 811437 0001
221172186		Checking	JPI Operating - 1736	4/20/2018	Voya Nat Trst182 SP		\$ (12,154.37)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 180420 811437 0001
221172186		Checking	JPI Payroll - 1752	4/2/2018	PAYCHEX - RCX PA		\$ 89.97	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 180402 75516200003178X
221172186		Checking	JPI Payroll - 1752	4/2/2018	PAYCHEX - RCX PA		\$ 651.18	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 180402 75657300000191X
221172186		Checking	JPI Payroll - 1752	4/30/2018	PAYCHEX - RCX PA		\$ 265.82	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 180430 75909600003484X
221172186		Checking	JPI Payroll - 1752	4/30/2018	PAYCHEX - RCX PA		\$ 217.77	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 180430 75909600003485X
221172186		Checking	JPI Payroll - 1752	4/12/2018	PAYCHEX TPS TA		\$ 1.99	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX TPS TAXES 180412 75814000001130X
221172186		Checking	JPI Payroll - 1752	4/17/2018	PAYCHEX-RCX PA		\$ 721.15	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 180417 75873000001250X
221172186		Checking	JPI Payroll - 1752	4/20/2018	PAYCHEX-RCX PA		\$ 838.12	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 180420 75936400000254X
221172186		Checking	JPI Payroll - 1752	4/4/2018	PAYCHEX CGS GA		\$ (5,001.62)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 180404 COL0077308113
221172186		Checking	JPI Payroll - 1752	4/18/2018	PAYCHEX CGS GA		\$ (4,741.13)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 180418 COL0077579947
221172186		Checking	JPI Payroll - 1752	4/5/2018	PAYCHEX EIB IN		\$ (3,306.22)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 180405 X75708600000791
221172186		Checking	JPI Payroll - 1752	4/19/2018	PAYCHEX EIB IN		\$ (2,998.42)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 180419 X75906700000639
221172186		Checking	JPI Payroll - 1752	4/13/2018	PAYCHEX-HRS HR		\$ (3,508.55)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 180413 27355790
221172186		Checking	Burke Mountain Operating Company	4/9/2018	MEMIC Indemnity AC		\$ (12,730.01)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180409 22826315
221172186		Checking	Burke Mountain Operating Company	4/23/2018	MEMIC Indemnity AC		\$ (10,224.48)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 180423 23301141
221172186		Checking	JPI Operating - 1736	4/3/2018	1.0004E+12		\$ (174,224.11)	OUTGOING WIRE TRANSFER		BURKE PORTION
221172186		Checking	JPI Operating - 1736	4/17/2018	1.0004E+12		\$ (122,636.26)	OUTGOING WIRE TRANSFER		BURKE PORTION
221172186		Checking	JPI Operating - 1736	4/12/2018	CIGNA EDGE TRANS CO		\$ (1,105.42)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180412 601200077129 -- BURKE PORTION
221172186		Checking	JPI Operating - 1736	4/20/2018	CIGNA EDGE TRANS CO		\$ (15,950.35)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 180420 600800111692 -- BURKE PORTION
221172186		Checking	JPI Operating - 1736	4/16/2018	1.0004E+12		\$ (10,281.75)	OUTGOING WIRE TRANSFER		Catamount Qtrly Payment Q1 2018 -- BURKE PORTION
221172186		Checking	JPI Operating - 1736	4/2/2018	BANCORPSV BA		\$ (10.99)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/3/2018	BANCORPSV BA		\$ (77.90)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/6/2018	BANCORPSV BA		\$ (10.38)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/9/2018	BANCORPSV BA		\$ (257.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/10/2018	BANCORPSV BA		\$ (170.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/13/2018	BANCORPSV BA		\$ (57.26)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/16/2018	BANCORPSV BA		\$ (228.98)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/17/2018	BANCORPSV BA		\$ (65.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/17/2018	BANCORPSV BA		\$ (447.03)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/19/2018	BANCORPSV BA		\$ (100.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/23/2018	BANCORPSV BA		\$ (115.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/24/2018	BANCORPSV BA		\$ (20.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/24/2018	BANCORPSV BA		\$ (28.61)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/27/2018	BANCORPSV BA		\$ (163.86)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/30/2018	BANCORPSV BA		\$ (124.83)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	4/6/2018	DISCOVERY BENEF CL		\$ (326.93)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180406 21194030194601
221172186		Checking	JPI Operating - 1736	4/12/2018	DISCOVERY BENEF CL		\$ (1,002.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180412 21194030194601
221172186		Checking	JPI Operating - 1736	4/20/2018	DISCOVERY BENEF CL		\$ (326.93)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 180420 21194030194601
221172186		Checking	JPI Operating - 1736	4/25/2018	DISCOVERY BENEF DB		\$ (296.50)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF DBI Admin 180425

Average Currency Exchange Rate: 0.780

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 1,309,148	\$ 1,309,148
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 48,715	\$ 48,715
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 79,069	\$ 79,069
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 12,389	\$ 12,389
Accounting	S, G & A	\$ -	\$ 321,131	\$ 321,131
Information Systems	S, G & A	\$ -	\$ 14,100	\$ 14,100
Telephone	General Operations	\$ -	\$ 7,995	\$ 7,995
Human Resources	S, G & A	\$ -	\$ 14,988	\$ 14,988
Risk Management	S, G & A	\$ -	\$ 30,829	\$ 30,829
Administration - Food Service	Food & Beverage	\$ -	\$ 11,670	\$ 11,670
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ 5,900	\$ 5,900
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 17,688	\$ 17,688
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 207,678	\$ 207,678
Buddys Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 5,457	\$ 5,457
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ 1,050	\$ 1,050
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Recreation Ctr F&B	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 23,908	\$ 23,908
Conference Services	Food & Beverage	\$ -	\$ 107,836	\$ 107,836
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 17,686	\$ 17,686
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 698	\$ 698
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 3,788	\$ 3,788
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 22,111	\$ 22,111
Lodging Reservation	Hotel & Lodging	\$ -	\$ 6,862	\$ 6,862
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 3,638	\$ 3,638
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 3,164	\$ 3,164
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Cottages	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 3,816	\$ 3,816
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stonery Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 484	\$ 484
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ 13,858	\$ 13,858
Lift Maintenance	Skiing Operations	\$ -	\$ 24,708	\$ 24,708
Snowmaking	Skiing Operations	\$ -	\$ 94,129	\$ 94,129
Grooming	Skiing Operations	\$ -	\$ 4,931	\$ 4,931
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 22,535	\$ 22,535
Electrical	General Operations	\$ -	\$ 374,997	\$ 374,997
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 9,004	\$ 9,004
Roads & Parking	General Operations	\$ -	\$ 2,041	\$ 2,041
Building Maintenance	General Operations	\$ -	\$ 21,652	\$ 21,652
Grounds	General Operations	\$ -	\$ 2,478	\$ 2,478
Water & Sewer System	General Operations	\$ -	\$ 41,270	\$ 41,270
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 3,762	\$ 3,762
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 7,919	\$ 7,919
Laundry Operations	Hotel & Lodging	\$ -	\$ 382	\$ 382
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 4,085	\$ 4,085
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ 242	\$ 242
Shuttles	General Operations	\$ -	\$ 163	\$ 163
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ -	\$ -
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ 9,223	\$ 9,223
Special Events	S, G & A	\$ -	\$ 4,721	\$ 4,721
Ski Patrol	Skiing Operations	\$ -	\$ 1,518	\$ 1,518
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ 623	\$ 623
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 11,629	\$ 11,629
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 1,433	\$ 1,433
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ 950	\$ 950
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 4,947	\$ 4,947
Nordic Center	Other Mountain Activities	\$ -	\$ 510	\$ 510
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 7,621	\$ 7,621
Amphitheater	Other Mountain Activities	\$ -	\$ 14,000	\$ 14,000
Rec Center	Other Mountain Activities	\$ -	\$ -	\$ -
Rec Fields	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ -	\$ 6,240	\$ 6,240
MLC Ski School	Ski School	\$ -	\$ 4,800	\$ 4,800
Sales	S, G & A	\$ -	\$ 5,172	\$ 5,172
Marketing	S, G & A	\$ 84,491	\$ 84,798	\$ 169,289
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 2,094	\$ 2,094
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ -	\$ -
The Wave	Retail	\$ -	\$ 113	\$ 113
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ 5,270	\$ 5,270
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 17,279	\$ 17,279
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 26,192	\$ 26,192
Non-Operating Items	S, G & A	\$ -	\$ 44,332	\$ 44,332
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 3,726	\$ 3,726
Tamarack Grill	Food & Beverage	\$ -	\$ 3,210	\$ 3,210
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ 2,305	\$ 2,305
Kingdom Cafe	Food & Beverage	\$ -	\$ 128	\$ 128
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ -	\$ 8,214	\$ 8,214
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Servery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 764	\$ 764
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 1,174	\$ 1,174
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 1,063	\$ 1,063
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 3,161	\$ 3,161
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ 406	\$ 406
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ -	\$ -
Mountain Operations	Skiing Operations	\$ -	\$ 389	\$ 389
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ -	\$ -
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ -	\$ -
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ -	\$ -	\$ -
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ 85	\$ 85
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 1,235	\$ 1,235
Utilities	General Operations	\$ -	\$ 2,016	\$ 2,016
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 84,491	\$ 3,191,297	\$ 3,275,788

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 1,309,148
Capital Expenditures (incl. tram upgrade)	\$ 48,715
Short-term Liabilities	\$ 79,069
Equity	\$ -
S, G & A	\$ 637,956
General Operations	\$ 502,816
Food & Beverage	\$ 398,833
Hotel & Lodging	\$ 85,181
Other Mountain Activities	\$ 36,309
Condo Associations	\$ 484
Skiing Operations	\$ 149,706
Summer Operations	\$ 9,054
Ski School	\$ 11,040
Retail	\$ 7,477
Ski Rental/Repair	\$ -
	\$ 3,275,788

Detailed Report on Taxes Paid to IRS and Vermont Department of Taxes

Vermont Department of Taxes

Internal Revenue Service

4/01/18 through 4/30/18

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186	██████████	Checking	Burke Mountain Operating Company	4/25/2018	VTAX EFT DEPOSIT AC	\$ (17,404.64)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180425
221172186	██████████	Checking	Burke Mountain Operating Company	4/25/2018	VTAX EFT DEPOSIT AC	\$ (49,607.14)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180425
221172186	██████████	Checking	JPI Operating - 1736	4/25/2018	VTAX EFT DEPOSIT AC	\$ (553,334.19)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180425
221172186	██████████	Checking	JPI Operating - 1736	4/25/2018	VTAX EFT DEPOSIT AC	\$ (123,604.82)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180425
221172186	██████████	Checking	Phase II Checking - 0659	4/25/2018	VTAX EFT DEPOSIT AC	\$ (56,648.97)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 180425

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Company	4/17/2018	0		\$ (728.02)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 03/18
221172186		Checking	JPI Operating - 1736	4/17/2018	0		\$ (2,322.31)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 03/18
221172186		Checking	Phase II Checking - 0659	4/10/2018	0		\$ (374.13)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 03/18
221172186		Checking	Mountain Road Management Company Inc	4/17/2018	0		\$ (32.53)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 03/18
221172186		Checking	Burke Mountain Water Company Inc	4/17/2018	0		\$ (31.03)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 03/18
221172186		Checking	JPI Operating - 1736	4/3/2018	AUTHNET GATEWAY BI		\$ (482.65)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 180403 101308766
221172186		Checking	Burke Mountain Operating Company	4/3/2018	AUTHNET GATEWAY BI		\$ (26.25)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 180403 101445751
221172186		Checking	JPI Operating - 1736	4/2/2018	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 180402 6719823
221172186		Checking	Burke Mountain Operating Company	4/2/2018	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 180402 6722144
221172186		Checking	Burke Mountain Operating Company	4/2/2018	HRTLAND PMT SYS TX		\$ (73.50)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000008624093
221172186		Checking	Burke Mountain Operating Company	4/2/2018	HRTLAND PMT SYS TX		\$ (422.02)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000008836580
221172186		Checking	JPI Operating - 1736	4/2/2018	HRTLAND PMT SYS TX		\$ (20.63)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000009065528
221172186		Checking	JPI Operating - 1736	4/2/2018	HRTLAND PMT SYS TX		\$ (0.04)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000009065528
221172186		Checking	JPI Operating - 1736	4/2/2018	HRTLAND PMT SYS TX		\$ (39,309.91)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000009073076
221172186		Checking	JPI Operating - 1736	4/2/2018	HRTLAND PMT SYS TX		\$ (55,705.89)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000009073126
221172186		Checking	JPI Operating - 1736	4/2/2018	HRTLAND PMT SYS TX		\$ (70.91)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000009073225
221172186		Checking	Burke Mountain Operating Company	4/2/2018	HRTLAND PMT SYS TX		\$ (5,704.74)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000009220552
221172186		Checking	Burke Mountain Operating Company	4/2/2018	HRTLAND PMT SYS TX		\$ (5,580.97)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000009411672
221172186		Checking	Burke Mountain Operating Company	4/2/2018	HRTLAND PMT SYS TX		\$ (8,606.19)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000009411730
221172186		Checking	JPI Operating - 1736	4/2/2018	HRTLAND PMT SYS TX		\$ (13,122.55)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180402 650000009993059
221172186		Checking	JPI Operating - 1736	4/3/2018	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180403 650000009065528
221172186		Checking	JPI Operating - 1736	4/9/2018	HRTLAND PMT SYS TX		\$ (0.16)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180409 650000009065528
221172186		Checking	JPI Operating - 1736	4/12/2018	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180412 650000009065528
221172186		Checking	Burke Mountain Operating Company	4/18/2018	HRTLAND PMT SYS TX		\$ (5.00)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180418 650000008836580
221172186		Checking	JPI Operating - 1736	4/18/2018	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180418 650000009065528
221172186		Checking	JPI Operating - 1736	4/20/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180420 650000009065528
221172186		Checking	Burke Mountain Operating Company	4/20/2018	HRTLAND PMT SYS TX		\$ (260.60)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180420 650000009411730
221172186		Checking	JPI Operating - 1736	4/24/2018	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180424 650000009065528
221172186		Checking	JPI Operating - 1736	4/27/2018	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180427 650000009065528
221172186		Checking	JPI Operating - 1736	4/30/2018	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 180430 650000009065528
221172186		Checking	JPI Operating - 1736	4/2/2018	MERCHANT SERVICE ME		\$ (1,572.02)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 180331 31713
221172186		Checking	Burke Mountain Operating Company	4/2/2018	MERCHANT SERVICE ME		\$ (552.65)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 180331 31820
221172186		Checking	Burke Mountain Operating Company	4/25/2018	SHIFT4-DEBITS 04		\$ (104.45)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 042518IMP 0000804989
221172186		Checking	JPI Operating - 1736	4/25/2018	SHIFT4-DEBITS 04		\$ (725.63)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 042518IMP 0000804990
221172186		Checking	JPI Operating - 1736	4/6/2018	VANTIV_INTG_PYMT BI		\$ (107.85)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 878843021279Jay Peak Resort - Token Machine
221172186		Checking	JPI Operating - 1736	4/6/2018	VANTIV_INTG_PYMT BI		\$ (1,341.58)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING Merch Bankcard 307442 Jay Peak Vermont
221172186		Checking	JPI Operating - 1736	4/2/2018	9.97E+14		\$ (667.88)	BOOK TRANSFER DEBIT		REF 0920939L FUNDS TRANSFER TO DEP 6500670304 FROM FOR REPLACEMENT CHECK TO.
221172186		Checking	JPI Operating - 1736	4/12/2018	TRANSFER TO DE		\$ (500.00)	MISCELLANEOUS DEBIT		TRANSFER TO DEPOSIT ACCOUNT 0019100316
221172186		Checking	JPI Operating - 1736	4/12/2018	TRANSFER TO DE		\$ (166.67)	MISCELLANEOUS DEBIT		TRANSFER TO DEPOSIT ACCOUNT 0019100316
221172186		Checking	JPI Operating - 1736	4/2/2018	1.00E+12		\$ (39.45)	OUTGOING WIRE TRANSFER		

* Rate: 0.78

Company	Bank	Account Name	Account Number	4/30/2018	4/30/2018
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	1736	7,728,975.96	7,728,975.96
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,050.78	21,050.78
20 - JPHSP2	People's	General Account	0659	952,737.28	952,737.28
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOB	People's	General Account		1,084,921.90	1,084,921.90
380 - BMOB	People's	Savings Account		-	-
381 - BMRM	People's	General Account		84,931.91	84,931.91
382 - BMWC	People's	General Account		30,436.39	30,436.39
08 - JPI	Desjardins	CDN Operating Acct		441,344.16	344,248.44 *
20 - JPHSP2	Desjardins	CDN Operating Acct		-	- *
				\$ 10,344,398.38	\$ 10,247,302.66

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Currency Converter

Currency Converter Historical Exchange Rates Live Exchange Rates Transfer Money

Currency I Have:

Canadian Dollar CAD

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD

AMOUNT: I want to buy something at this price

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People's United Bank

Balances - Deposit Accounts

Report created: 06/21/2018 06:05:18 PM (ET)
Accounts: All accounts
Date range: 4/30/2018
Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
04/30/2018	*0195 Jay Peak Lodge and Townhouses Lp	\$9,439.57	\$0.00	\$0.00		
04/30/2018	*0215 Jay Peak Golf and Mountain Suites Lp	\$23.65	\$0.00	\$0.00		
04/30/2018	*0304 Cash Management Checking	\$1,679.09	\$0.00	\$0.00		
04/30/2018	*0594 JPM Checking - 0594	\$10.00	\$0.00	\$0.00		
04/30/2018	*0659 Phase II Checking - 0659	\$952,737.28	\$0.00	\$0.00		
04/30/2018	*1736 JPI Operating - 1736	\$7,728,975.96	\$0.00	\$0.00		
04/30/2018	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
04/30/2018	*2058 Jay Peak Investment Holdings LLC	\$23,011.77	\$0.00	\$0.00		
04/30/2018	*8129 Jay Peak Hotel Suites Stateside LP	\$11,670.29	\$0.00	\$0.00		
04/30/2018	*8722 Burke Mountain Operating	\$1,084,921.90	\$0.00	\$0.00		
04/30/2018	*7509 JP Penthouse Suites	\$77.75	\$0.00	\$0.00		

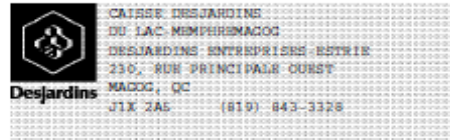
People's United Bank

Balances - Deposit Accounts

Report created: 06/21/2018 06:18:29 PM (ET)
Accounts: All accounts
Date range: 4/30/2018
Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
04/30/2018	*4113 Q Burke Mountain Resort LLC	\$15,059.13	\$0.00	\$0.00		
04/30/2018	*8722 Burke Mountain Operating Company	\$1,084,921.90	\$0.00	\$0.00		
04/30/2018	*8724	\$30,436.39	\$0.00	\$0.00		

04/30/2018	*6726 Mountain Road Management Company Inc	\$84,931.91	\$0.00	\$0.00		
04/30/2018	*6886 Q Burke Mountain Resort Hotel and CCLP	\$4,620.12	\$0.00	\$0.00		



For the period
From April 1 to April 30, 2018
Folio [redacted] Page 1 of 2

STATEMENT OF ACCOUNT

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA		CHEQUING ACCOUNT (C)				
Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				435 613.85
APR 3	OLD	Direct deposit / TUANGO INC.			6 194.96	441 808.81
APR 3	OLD	Direct deposit / TUANGO INC.			93 805.04	535 613.85
APR 4	OLD	Direct deposit / TUANGO INC.			14 052.52	549 666.37
APR 6	CHQ	Cheque no. 2044		2 356.25		547 310.12
APR 10	CHQ	Cheque no. 2043		440.16		546 869.96
APR 10	CHQ	Cheque no. 2048		2 275.67		544 594.29
APR 11	CHQ	Cheque no. 2031		435.00		544 159.29
APR 12	CHQ	Cheque no. 2046		35 900.00		508 259.29
APR 17	CHQ	Cheque no. 2045		4 081.87		504 177.42
APR 20	CHQ	Cheque no. 2041		171.06		504 006.36
APR 23	CHQ	Cheque no. 2049		3 491.70		500 514.66
APR 24	CHQ	Cheque no. 2047		59 125.00		441 389.66
APR 30	FX	Fixed service charges		40.00		441 349.66
APR 30	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		441 344.16

Statement of Account



JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

April 30, 2018
Days in stmt period: 31
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[redacted]	\$21,050.78

Business Money Market [redacted]

Average balance \$21,047.21
Interest paid year to date \$11.47

Date	Description	Additions	Subtractions	Balance
03-30	Beginning balance			\$21,047.21
04-30	#Interest	3.57		21,050.78
04-30	Ending totals	3.57	.00	\$21,050.78

Jay Peak Resort/Burke Mountain

Cash Flow Statement

05/01/17 through 05/31/17

	<u>USD</u>	
Beginning Cash Balance		
People's United Bank # [REDACTED] 1736	\$	8,030,658
People's United Bank # [REDACTED] 1752	\$	-
People's United Bank # [REDACTED] 7175	\$	21,018
People's United Bank # [REDACTED] 0659	\$	477,339
People's United Bank # [REDACTED] 0667	\$	-
People's United Bank # [REDACTED]	\$	1,819,247
People's United Bank # [REDACTED]	\$	-
People's United Bank # [REDACTED]	\$	57,867
People's United Bank # [REDACTED]	\$	10,993
Desjardins # [REDACTED]	\$	95,403
Desjardins # [REDACTED]	\$	27,125
	\$	10,539,650
Add Incoming:		
Receiver Funding		
Direct - Merrill Lynch Bank Accounts	\$	-
Indirect - CitiBank Accounts	\$	-
Deposits from Operations	\$	1,951,763 A
	\$	1,951,763
Less Outgoing:		
Payroll & Benefits		
Jay Peak Resort	\$	(1,758,654)
Burke Mountain	\$	(265,225)
Vendor Payments		
Jay Peak Resort	\$	(1,900,634) B
Burke Mountain	\$	(294,211) B
Tax Payments		
Vermont Department of Taxes	\$	(387,757)
Internal Revenue Service	\$	-
Merchant and Bank Fees	\$	(91,684)
	\$	(4,698,165)
Ending Cash Balance		
People's United Bank # [REDACTED] 1736	\$	5,298,028
People's United Bank # [REDACTED] 1752	\$	-
People's United Bank # [REDACTED] 7175	\$	21,021
People's United Bank # [REDACTED] 0659	\$	448,611
People's United Bank # [REDACTED] 0667	\$	-
People's United Bank # [REDACTED]	\$	1,857,241
People's United Bank # [REDACTED]	\$	-
People's United Bank # [REDACTED]	\$	63,417
People's United Bank # [REDACTED]	\$	14,706
Desjardins # [REDACTED]	\$	62,719
Desjardins # [REDACTED]	\$	27,505
	\$	7,793,248

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 11% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .74 for the report period.

Note B:

Vendor payments pertain primarily to goods and services received after April 13, 2016.

* Rate: 0.73

Company	Bank	Account Name	Account Number	4/30/2017	4/30/2017
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	██████1736	8,030,658.05	8,030,658.05
08 - JPI	People's	Payroll Account	██████1752	-	-
08 - JPI	People's	Money Market Acct	██████7175	21,018.14	21,018.14
20 - JPHSP2	People's	General Account	██████0659	477,339.04	477,339.04
20 - JPHSP2	People's	Money Market Acct	██████0667	-	-
380 - BMOC	People's	General Account	██████████	1,819,246.61	1,819,246.61
380 - BMOC	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	57,866.64	57,866.64
382 - BMWC	People's	General Account	██████████	10,992.95	10,992.95
08 - JPI	Desjardins	CDN Operating Acct	██████	130,688.62	95,402.69 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████	37,157.07	27,124.66 *
				\$ 10,584,967.12	\$ 10,539,648.78

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Currency Converter

Currency Converter Historical Exchange Rates Live Exchange Rates Transfer Money [print](#)

Currency I Have:

Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

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Balances - Deposit Accounts


Report created: 05/25/2017 03:48:49 PM (ET)
 Accounts: All accounts
 Date range: 4/28/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
04/28/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,656.15	\$0.00	\$0.00
04/28/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$4,503.69	\$0.00	\$0.00
04/28/2017	*0304 Cash Management Checking	\$1,121.94	\$0.00	\$0.00
04/28/2017	*0594 JPM Checking - 0594	\$1,800.84	\$0.00	\$0.00
04/28/2017	*0659 Phase II Checking - 0659	\$477,339.04	\$0.00	\$0.00
04/28/2017	*1736 JPI Operating - 1736	\$8,030,658.05	\$16,097.00	\$0.00
04/28/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00
04/28/2017	*2056 Jay Peak Investment Holdings LLC	\$23,235.57	\$0.00	\$0.00
04/28/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,888.85	\$0.00	\$0.00
04/28/2017	*6722 Burke Mountain Operating	\$1,819,246.61	\$0.00	\$0.00
04/28/2017	*7509 JP Penthouse Suites	\$281.75	\$0.00	\$0.00

Balances - Deposit Accounts

Report created: 05/25/2017 03:50:39 PM (ET)
 Accounts: All accounts
 Date range: 4/28/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
04/28/2017	*4113 Q Burke Mountain Resort LLC	\$24,508.25	\$0.00	\$0.00
04/28/2017	*6722 Burke Mountain Operating Company	\$1,819,246.61	\$0.00	\$0.00
04/28/2017	*6724 Burke Mountain Water Company Inc	\$10,992.95	\$0.00	\$0.00
04/28/2017	*6726 Mountain Road Management Company Inc	\$57,866.64	\$0.00	\$0.00
04/28/2017	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,830.08	\$0.00	\$0.00



CAISSE DESJARDINS
DU LAC-MEMPHREMACOG
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period

From April 1 to April 30, 2017

Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

056356 [REDACTED]

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859


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MAY 23 2017

By _____

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 169.57
APR 28	FIX	Fixed service charges		7.00		37 162.57
APR 28	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 157.07



CAISSE DESJARDINS
DU LAC-MEMPHREMACOG
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period

From April 1 to April 30, 2017

Folio [REDACTED] Page 1 of 2

STATEMENT OF ACCOUNT

[REDACTED]

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859


PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				10 541.23
APR 3	NBD	Deposit at the counter			33 007.98	43 549.21
APR 4	NBD	Deposit at the counter			33 087.83	76 637.04
APR 4	CHQ	Cheque no. 1 939		22.25		76 614.79
APR 5	NBD	Deposit at the counter			33 017.96	109 632.75
APR 6	NBD	Deposit at the counter			32 975.54	142 608.29
APR 7	CHQ	Cheque no. 1 943		1 250.00		141 358.29
APR 11	CHQ	Cheque no. 1 944		5 373.00		135 985.29
APR 17	CHQ	Cheque no. 1 942		116.60		135 868.69
APR 17	CHQ	Cheque no. 1 945		1 684.07		134 184.62
APR 28	CHQ	Cheque no. 1 947		3 450.50		130 734.12
APR 28	FIX	Fixed service charges		40.00		130 694.12
APR 28	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		130 688.62


Statement of Account
[REDACTED]

002315

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859



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MAY 09 2017
By _____



April 28, 2017
Days in stmt period: 28
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

<i>Account</i> Business Money Market	<i>Number</i> [REDACTED]	<i>Ending Balance</i> \$21,018.14
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Direct - Merrill Lynch/SunTrust Bank Accounts

Indirect - CitiBank Accounts

<u>TRC Number</u>	<u>Account Number</u>	<u>Account Type</u>	<u>Account Name</u>	<u>Post Date</u>	<u>Reference</u>	<u>Additional Reference</u>	<u>Amount</u>	<u>Description</u>	<u>Type</u>	<u>Text</u>
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Average Currency Exchange Rate: 0.74

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ 96,235	\$ 1,034,547	\$ 1,130,782
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ -	\$ -
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 11,873	\$ 127,634	\$ 139,507
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ 42	\$ 453	\$ 495
Accounting	S, G & A	\$ (1)	\$ (8)	\$ (9)
Information Systems	S, G & A	\$ -	\$ -	\$ -
Telephone	General Operations	\$ 2,698	\$ 29,000	\$ 31,697
Human Resources	S, G & A	\$ -	\$ -	\$ -
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ -	\$ -	\$ -
Vending	Food & Beverage	\$ 75	\$ 802	\$ 876
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ 1,346	\$ 14,467	\$ 15,812
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ 996	\$ 10,706	\$ 11,702
The Foundry Pub & Grille	Food & Beverage	\$ 4,071	\$ 43,762	\$ 47,833
Buddy's Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ 1,000	\$ 10,745	\$ 11,745
Mountain Dick's Pizza	Food & Beverage	\$ 1,018	\$ 10,941	\$ 11,959
The Drink	Food & Beverage	\$ 624	\$ 6,704	\$ 7,327
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 23	\$ 251	\$ 275
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 306	\$ 3,293	\$ 3,600
Jay Peak Provisions	Food & Beverage	\$ 4,052	\$ 43,556	\$ 47,608
Conference Services	Food & Beverage	\$ 4,628	\$ 49,754	\$ 54,382
Condo Rental Mgt.	Hotel & Lodging	\$ (9,619)	\$ (103,404)	\$ (113,023)
Taiga Fitness & Spa	Other Mountain Activities	\$ 751	\$ 8,073	\$ 8,824
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 888	\$ 9,551	\$ 10,439
Tram Haus Lodge	Hotel & Lodging	\$ 19	\$ 208	\$ 227
Lodging Reservation	Hotel & Lodging	\$ (3,991)	\$ (42,902)	\$ (46,892)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 126	\$ 1,358	\$ 1,484
Hotel Jay - Front Desk	Hotel & Lodging	\$ 7,031	\$ 75,586	\$ 82,617
Penthouse Suites	Hotel & Lodging	\$ 2,890	\$ 31,063	\$ 33,953
Golf & Mountain Suites	Hotel & Lodging	\$ 4,320	\$ 46,444	\$ 50,765
Lodge & Townhouses	Hotel & Lodging	\$ 3,301	\$ 35,481	\$ 38,782
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 2,297	\$ 24,688	\$ 26,985
Ice Rink	Other Mountain Activities	\$ 1,223	\$ 13,143	\$ 14,365
Ice Rink Snack Bar	Food & Beverage	\$ 532	\$ 5,715	\$ 6,246
Condo Assoc. - Mountain Side	Condo Associations	\$ 82	\$ 883	\$ 965
Condo Assoc. - Trail Side	Condo Associations	\$ 57	\$ 612	\$ 669
Condo Assoc. - Stoney Path	Condo Associations	\$ 55	\$ 591	\$ 646
Condo Assoc. - Slopeside I	Condo Associations	\$ 112	\$ 1,208	\$ 1,321
Condo Assoc. - Slopeside II	Condo Associations	\$ 223	\$ 2,398	\$ 2,622
Condo Assoc. - Village Association	Condo Associations	\$ 1,794	\$ 19,289	\$ 21,083
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ 1	\$ 14	\$ 15
Grounds	General Operations	\$ 82	\$ 881	\$ 962
Water & Sewer System	General Operations	\$ -	\$ -	\$ -
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 3	\$ 36	\$ 39
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 102	\$ 1,092	\$ 1,193
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ 10	\$ 107	\$ 116
Shuttles	General Operations	\$ 1,023	\$ 10,993	\$ 12,016
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 187	\$ 2,009	\$ 2,196
Customer Service	Skiing Operations	\$ 8	\$ 85	\$ 93
Ticket Selling	Skiing Operations	\$ -	\$ -	\$ -
Special Events	S, G & A	\$ 3,250	\$ 34,936	\$ 38,185
Ski Patrol	Skiing Operations	\$ -	\$ -	\$ -
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 992	\$ 10,660	\$ 11,651
MLC Daycare Center	Other Mountain Activities	\$ 9	\$ 91	\$ 100
Pump House	Other Mountain Activities	\$ 7,072	\$ 76,027	\$ 83,099
Lift sales	Skiing Operations	\$ (335)	\$ (3,600)	\$ (3,935)
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 695	\$ 7,470	\$ 8,165
Nordic Center	Other Mountain Activities	\$ 54	\$ 585	\$ 639
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ (9)	\$ (93)	\$ (102)
Amphitheater	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ 50	\$ 533	\$ 582
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ 108	\$ 1,159	\$ 1,267
Marketing	S, G & A	\$ (10)	\$ (107)	\$ (116)
Administration - Retail	Retail	\$ 83	\$ 894	\$ 977
The Mountain Shop	Retail	\$ 89	\$ 955	\$ 1,044
Rentals	Ski Rental/Repair	\$ (10)	\$ (105)	\$ (114)
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ 1,170	\$ 12,577	\$ 13,747
The Wave	Retail	\$ 185	\$ 1,993	\$ 2,178
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 0	\$ 3	\$ 4
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ (4)	\$ (47)	\$ (52)
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ (1,358)	\$ (14,595)	\$ (15,953)
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ -	\$ -	\$ -
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 45	\$ 484	\$ 529
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 3,047	\$ 32,755	\$ 35,802
Coffee Shop	Food & Beverage	\$ 111	\$ 1,192	\$ 1,303
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ 1,686	\$ 18,123	\$ 19,808
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 5,554	\$ 59,711	\$ 65,265
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ 607	\$ 6,521	\$ 7,127
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ 349	\$ 3,747	\$ 4,095
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 0	\$ 4	\$ 5
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ 58	\$ 626	\$ 684
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 126	\$ 1,355	\$ 1,481
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 166,104	\$ 1,785,660	\$ 1,951,763

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 1,130,782
Capital Expenditures (incl. tram upgrade)	\$ -
Short-term Liabilities	\$ 139,507
Equity	\$ -
S, G & A	\$ 23,870
General Operations	\$ 47,003
Food & Beverage	\$ 287,245
Hotel & Lodging	\$ 148,521
Other Mountain Activities	\$ 128,325
Condo Associations	\$ 27,305
Skiing Operations	\$ (3,842)
Summer Operations	\$ 17,741
Ski School	\$ 582
Retail	\$ 4,891
Ski Rental/Repair	\$ (166)
	\$ 1,951,763

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	JPI Operating -1736	5/12/2017	CIGNA EDGE TRANS CO		\$ (5,098.14)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170512 601000052393 --- jay portion ---
221172186		Checking	JPI Operating -1736	5/22/2017	CIGNA EDGE TRANS CO		\$ (105,677.79)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170522 604000043673 --- jay portion ---
221172186		Checking	JPI Operating -1736	5/8/2017	DISCOVERY BENEF CL		\$ (269.24)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 170508 21194030194601
221172186		Checking	JPI Operating -1736	5/16/2017	DISCOVERY BENEF CL		\$ (245.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 170516 21194030194601
221172186		Checking	JPI Operating -1736	5/19/2017	DISCOVERY BENEF CL		\$ (845.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 170519 21194030194601
221172186		Checking	JPI Operating -1736	5/26/2017	DISCOVERY BENEF CL		\$ (269.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 170526 21194030194601
221172186		Checking	JPI Operating -1736	5/31/2017	DISCOVERY BENEF CL		\$ (350.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 170531 21194030194601
221172186		Checking	JPI Operating -1736	5/25/2017	DISCOVERY BENEF DB		\$ (278.50)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF DBI Admin 170525
221172186		Checking	JPI Operating -1736	5/15/2017	DISCOVERY BENEF DB		\$ 1,301.39	PREAUTHORIZED ACH CREDIT	Ach	DISCOVERY BENEF DBI COBRA 170515 21194000
221172186		Checking	JPI Operating -1736	5/1/2017	MEMIC Indemnity AC		\$ (52,898.42)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170501 4980507
221172186		Checking	JPI Operating -1736	5/8/2017	MEMIC Indemnity AC		\$ (35,161.19)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170508 5207449
221172186		Checking	JPI Operating -1736	5/22/2017	MEMIC Indemnity AC		\$ (23,361.92)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170522 5622847
221172186		Checking	JPI Operating -1736	5/5/2017	Voya Nat Trst182 SP		\$ (6,724.96)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170505 811437 0001
221172186		Checking	JPI Operating -1736	5/8/2017	Voya Nat Trst182 SP		\$ (158.82)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170508 811437 0001
221172186		Checking	JPI Operating -1736	5/18/2017	Voya Nat Trst182 SP		\$ (6,721.91)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170518 811437 0001
221172186		Checking	JPI Operating -1736	5/2/2017	1.0005E+12		\$ (619,967.90)	OUTGOING WIRE TRANSFER		payroll wire --- jay portion ---
221172186		Checking	JPI Operating -1736	5/16/2017	1.00052E+12		\$ (427,547.12)	OUTGOING WIRE TRANSFER		payroll wire --- jay portion ---
221172186		Checking	JPI Operating -1736	5/30/2017	1.00053E+12		\$ (458,110.51)	OUTGOING WIRE TRANSFER		payroll wire --- jay portion ---
221172186		Checking	JPI Payroll -1752	5/31/2017	PAYCHEX PA		\$ 407.21	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX PAYROLL 170531 71501600000489X
221172186		Checking	JPI Payroll -1752	5/1/2017	PAYCHEX -RCX PA		\$ 496.04	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX -RCX PAYROLL 170501 70969400002431X
221172186		Checking	JPI Payroll -1752	5/1/2017	PAYCHEX -RCX PA		\$ 688.37	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX -RCX PAYROLL 170501 70969400002432X
221172186		Checking	JPI Payroll -1752	5/2/2017	PAYCHEX -RCX PA		\$ 327.09	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX -RCX PAYROLL 170502 71119300000560X
221172186		Checking	JPI Payroll -1752	5/3/2017	PAYCHEX CGS GA		\$ (4,417.82)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170503 COL0070566965
221172186		Checking	JPI Payroll -1752	5/17/2017	PAYCHEX CGS GA		\$ (3,772.19)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170517 COL0070849276
221172186		Checking	JPI Payroll -1752	5/31/2017	PAYCHEX CGS GA		\$ (3,665.52)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170531 COL0071134536
221172186		Checking	JPI Payroll -1752	5/4/2017	PAYCHEX EIB IN		\$ (4,554.23)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170504 X71159600001050
221172186		Checking	JPI Payroll -1752	5/18/2017	PAYCHEX EIB IN		\$ (1,850.41)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170518 X71346600001739
221172186		Checking	JPI Payroll -1752	5/12/2017	PAYCHEX-HRS HR		\$ (406.46)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 170512 25045003
221172186		Checking	JPI Payroll -1752	5/16/2017	PAYCHEX-RCX PA		\$ 477.73	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 170516 71311900000609X
221172186		Checking	Burke Mountain Operating	5/1/2017	MEMIC Indemnity AC		\$ (6,870.42)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170501 4979541
221172186		Checking	Burke Mountain Operating	5/8/2017	MEMIC Indemnity AC		\$ (4,796.13)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170508 5206545
221172186		Checking	Burke Mountain Operating	5/22/2017	MEMIC Indemnity AC		\$ (4,107.02)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170522 5621805
221172186		Checking	JPI Operating -1736	5/2/2017	BANCORPSV BA		\$ (347.33)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating -1736	5/5/2017	BANCORPSV BA		\$ (73.07)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating -1736	5/15/2017	BANCORPSV BA		\$ (799.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating -1736	5/16/2017	BANCORPSV BA		\$ (290.40)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating -1736	5/22/2017	BANCORPSV BA		\$ (3.30)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating -1736	5/25/2017	BANCORPSV BA		\$ (138.65)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating -1736	5/30/2017	BANCORPSV BA		\$ (30.33)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating -1736	5/31/2017	BANCORPSV BA		\$ (108.73)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating -1736	5/12/2017	CIGNA EDGE TRANS CO		\$ (779.91)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170512 601000052393 --- burke portion ---
221172186		Checking	JPI Operating -1736	5/22/2017	CIGNA EDGE TRANS CO		\$ (14,660.39)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170522 604000043673 --- burke portion ---
221172186		Checking	JPI Operating -1736	5/2/2017	1.0005E+12		\$ (76,408.90)	OUTGOING WIRE TRANSFER		payroll wire --- burke portion ---
221172186		Checking	JPI Operating -1736	5/16/2017	1.00052E+12		\$ (70,376.86)	OUTGOING WIRE TRANSFER		payroll wire --- burke portion ---
221172186		Checking	JPI Operating -1736	5/30/2017	1.00053E+12		\$ (85,434.88)	OUTGOING WIRE TRANSFER		payroll wire --- burke portion ---

Average Currency Exchange Rate: 0.74

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 345,965	\$ 345,965
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 49,387	\$ 49,387
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 239,020	\$ 239,020
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 8,324	\$ 8,324
Accounting	S, G & A	\$ -	\$ 305,748	\$ 305,748
Information Systems	S, G & A	\$ -	\$ 31,819	\$ 31,819
Telephone	General Operations	\$ -	\$ 6,591	\$ 6,591
Human Resources	S, G & A	\$ -	\$ 15,884	\$ 15,884
Risk Management	S, G & A	\$ -	\$ 2,064	\$ 2,064
Administration - Food Service	Food & Beverage	\$ -	\$ 41	\$ 41
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 11,662	\$ 11,662
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 63,947	\$ 63,947
Buddy's Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 1,919	\$ 1,919
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ -	\$ -
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 13,564	\$ 13,564
Conference Services	Food & Beverage	\$ -	\$ 110,856	\$ 110,856
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 11,629	\$ 11,629
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 761	\$ 761
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 7,899	\$ 7,899
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 7,534	\$ 7,534
Lodging Reservation	Hotel & Lodging	\$ -	\$ 3,777	\$ 3,777
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ 7,480	\$ 7,480
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 18,875	\$ 18,875
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 5,042	\$ 5,042
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 6,232	\$ 6,232
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 1,323	\$ 1,323
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ 13,131	\$ 13,131
Lift Maintenance	Skiing Operations	\$ -	\$ 27,631	\$ 27,631
Snowmaking	Skiing Operations	\$ -	\$ 106,662	\$ 106,662
Grooming	Skiing Operations	\$ -	\$ 73	\$ 73
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 18,390	\$ 18,390
Electrical	General Operations	\$ -	\$ 211,363	\$ 211,363
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 37,606	\$ 37,606
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ -	\$ 49,796	\$ 49,796
Grounds	General Operations	\$ -	\$ 2,148	\$ 2,148
Water & Sewer System	General Operations	\$ -	\$ 14,003	\$ 14,003
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 3,275	\$ 3,275
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 2,688	\$ 2,688
Laundry Operations	Hotel & Lodging	\$ -	\$ 1,661	\$ 1,661
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 3,207	\$ 3,207
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ 155	\$ 155
Shuttles	General Operations	\$ -	\$ 476	\$ 476
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ 2,449	\$ 2,449
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ 138	\$ 138
Special Events	S, G & A	\$ -	\$ 5,976	\$ 5,976
Ski Patrol	Skiing Operations	\$ -	\$ 2,122	\$ 2,122
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 18,581	\$ 18,581
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 12,073	\$ 12,073
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 5,109	\$ 5,109
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 16,014	\$ 16,014
Amphitheater	Other Mountain Activities	\$ -	\$ 3,765	\$ 3,765
Ski School	Ski School	\$ -	\$ 1,867	\$ 1,867
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ -	\$ 4,300	\$ 4,300
Marketing	S, G & A	\$ 33,794	\$ 98,517	\$ 132,311
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 15,138	\$ 15,138
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 30,891	\$ 30,891
The Wave	Retail	\$ -	\$ -	\$ -
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ 3,988	\$ 3,988
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 22,108	\$ 22,108
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 24,283	\$ 24,283
Non-Operating Items	S, G & A	\$ -	\$ 62,580	\$ 62,580
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 3,894	\$ 3,894
Tamarack Grill	Food & Beverage	\$ -	\$ 1,741	\$ 1,741
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ 353	\$ 353
Kingdom Cafe	Food & Beverage	\$ -	\$ 36	\$ 36
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ -	\$ 4,761	\$ 4,761
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 1,905	\$ 1,905
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 15,285	\$ 15,285
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 8,060	\$ 8,060
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 403	\$ 403
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ 553	\$ 553
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ 3,638	\$ 3,638
Mountain Operations	Skiing Operations	\$ -	\$ 2,813	\$ 2,813
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ 16,673	\$ 16,673
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ -	\$ -
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ -	\$ 30	\$ 30
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ -	\$ -
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 532	\$ 532
Utilities	General Operations	\$ -	\$ 871	\$ 871
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 33,794	\$ 2,161,051	\$ 2,194,845

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 345,965
Capital Expenditures (incl. tram upgrade)	\$ 49,387
Short-term Liabilities	\$ 239,020
Equity	\$ -
S, G & A	\$ 595,007
General Operations	\$ 331,056
Food & Beverage	\$ 216,778
Hotel & Lodging	\$ 132,616
Other Mountain Activities	\$ 34,448
Condo Associations	\$ 1,323
Skiing Operations	\$ 152,570
Summer Operations	\$ 75,651
Ski School	\$ 1,867
Retail	\$ 19,157
Ski Rental/Repair	\$ -
	\$ 2,194,845

Detailed Report on Taxes Paid to IRS and Vermont Department of Taxes

05/01/17 through 05/31/17

Vermont Department of Taxes

Internal Revenue Service

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186	██████████	Checking	Burke Mountain Water Company Inc	5/17/2017	VTAX EFT DEPOSIT AC	\$ (18.72)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170517
221172186	██████████	Checking	Burke Mountain Water Company Inc	5/23/2017	VTAX EFT DEPOSIT AC	\$ (54.02)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170523
221172186	██████████	Checking	Burke Mountain Operating	5/26/2017	VTAX EFT DEPOSIT AC	\$ (11,700.79)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170526
221172186	██████████	Checking	Burke Mountain Operating	5/26/2017	VTAX EFT DEPOSIT AC	\$ (4,533.48)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170526
221172186	██████████	Checking	JPI Operating - 1736	5/26/2017	VTAX EFT DEPOSIT AC	\$ (295,750.49)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170526
221172186	██████████	Checking	JPI Operating - 1736	5/26/2017	VTAX EFT DEPOSIT AC	\$ (45,363.32)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170526
221172186	██████████	Checking	Phase II Checking - 0659	5/26/2017	VTAX EFT DEPOSIT AC	\$ (30,336.30)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170526

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating	5/1/2017	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 170501 5817051
221172186		Checking	Burke Mountain Operating	5/1/2017	HRTLAND PMT SYS TX		\$ (1,302.09)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170501 650000008432737
221172186		Checking	Burke Mountain Operating	5/1/2017	HRTLAND PMT SYS TX		\$ (56.10)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170501 650000008624093
221172186		Checking	Burke Mountain Operating	5/1/2017	HRTLAND PMT SYS TX		\$ (392.57)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170501 650000008836580
221172186		Checking	Burke Mountain Operating	5/1/2017	HRTLAND PMT SYS TX		\$ (73.75)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170501 650000009220552
221172186		Checking	Burke Mountain Operating	5/1/2017	HRTLAND PMT SYS TX		\$ (1,218.15)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170501 650000009411672
221172186		Checking	Burke Mountain Operating	5/1/2017	HRTLAND PMT SYS TX		\$ (1,308.23)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170501 650000009411730
221172186		Checking	Burke Mountain Operating	5/2/2017	AUTHNET GATEWAY BI		\$ (25.60)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 170502 96462116
221172186		Checking	Burke Mountain Operating	5/2/2017	MERCHANT SERVICE ME		\$ (125.90)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170430 31820
221172186		Checking	Burke Mountain Operating	5/5/2017	AMERICAN EXPRESS AX		\$ (339.41)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170505 2440383446
221172186		Checking	Burke Mountain Operating	5/8/2017	HRTLAND PMT SYS TX		\$ (14.99)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170508 650000008836580
221172186		Checking	Burke Mountain Operating	5/12/2017	PLAYNETWORK INC 88		\$ (59.15)	PREAUTHORIZED ACH DEBIT	Ach	PLAYNETWORK INC 8886942874 170512
221172186		Checking	Burke Mountain Operating	5/16/2017	0		\$ (483.72)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 04/17
221172186		Checking	Burke Mountain Operating	5/22/2017	HRTLAND PMT SYS TX		\$ (2,837.45)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170522 650000009411730
221172186		Checking	Burke Mountain Operating	5/26/2017	SHIFT4-DEBITS 05		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 052617IMP 0000684497
221172186		Checking	Burke Mountain Water Company Inc	5/16/2017	0		\$ (21.57)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 04/17
221172186		Checking	JPI Operating - 1736	5/1/2017	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 170501 5813727
221172186		Checking	JPI Operating - 1736	5/1/2017	HRTLAND PMT SYS TX		\$ (13,235.88)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170501 650000007491098
221172186		Checking	JPI Operating - 1736	5/1/2017	HRTLAND PMT SYS TX		\$ (15.96)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170501 650000009065528
221172186		Checking	JPI Operating - 1736	5/1/2017	HRTLAND PMT SYS TX		\$ (20,563.20)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170501 650000009073076
221172186		Checking	JPI Operating - 1736	5/1/2017	HRTLAND PMT SYS TX		\$ (28,854.73)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170501 650000009073126
221172186		Checking	JPI Operating - 1736	5/2/2017	MERCHANT SERVICE ME		\$ (897.39)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170430 31713
221172186		Checking	JPI Operating - 1736	5/4/2017	VANTIV_INTG_PYMT BI		\$ (921.95)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLNG 878843011124Jay Peak Vermont
221172186		Checking	JPI Operating - 1736	5/4/2017	VANTIV_INTG_PYMT BI		\$ (90.89)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLNG 8788430201279Jay Peak Resort - Token Machine
221172186		Checking	JPI Operating - 1736	5/5/2017	AMERICAN EXPRESS AX		\$ (6,917.81)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170505 2440106714
221172186		Checking	JPI Operating - 1736	5/5/2017	AMERICAN EXPRESS AX		\$ (7,014.17)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170505 2440508802
221172186		Checking	JPI Operating - 1736	5/8/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170508 650000009065528
221172186		Checking	JPI Operating - 1736	5/16/2017	0		\$ (3,695.22)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 04/17
221172186		Checking	JPI Operating - 1736	5/18/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170518 650000009065528
221172186		Checking	JPI Operating - 1736	5/25/2017	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170525 650000009065528
221172186		Checking	JPI Operating - 1736	5/26/2017	SHIFT4-DEBITS 05		\$ (523.10)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 052617IMP 0000684498
221172186		Checking	JPI Operating - 1736	5/30/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170530 650000009065528
221172186		Checking	JPI Operating - 1736	5/31/2017	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170531 650000009065528
221172186		Checking	Mountain Road Management Company Inc	5/16/2017	0		\$ (24.09)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 04/17
221172186		Checking	Phase II Checking - 0659	5/10/2017	0		\$ (30.36)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 04/17

* Rate: 0.74

Company	Bank	Account Name	Account Number	5/31/2017 USD/CDN End of Day Cash Balance	5/31/2017 USD End of Day Cash Balance
08 - JPI	People's	General Account	██████1736	5,298,027.95	5,298,027.95
08 - JPI	People's	Payroll Account	██████1752	-	-
08 - JPI	People's	Money Market Acct	██████7175	21,020.99	21,020.99
20 - JPHSP2	People's	General Account	██████0659	448,611.29	448,611.29
20 - JPHSP2	People's	Money Market Acct	██████0667	-	-
380 - BMOC	People's	General Account	██████████	1,857,240.93	1,857,240.93
380 - BMOC	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	63,416.87	63,416.87
382 - BMWC	People's	General Account	██████████	14,705.57	14,705.57
08 - JPI	Desjardins	CDN Operating Acct	██████	84,755.62	62,719.16 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████	37,168.41	27,504.62 *
				\$ 7,824,947.63	\$ 7,793,247.38

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Currency Converter

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Currency I Have: CAD

Currency I Want: USD

AMOUNT: I have this much to exchange:

AMOUNT: I want to buy something at this price:

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Balances - Deposit Accounts

Report created: 09/07/2017 03:52:36 PM (ET)
 Accounts: All accounts
 Date range: 5/31/2017
 Account sort: Account number


As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
05/31/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,639.00	\$0.00	\$0.00
05/31/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$0.00	\$0.00	\$0.00
05/31/2017	*0304 Cash Management Checking	\$11,289.22	\$0.00	\$0.00
05/31/2017	*0594 JPM Checking - 0594	\$1,799.84	\$0.00	\$0.00
05/31/2017	*0659 Phase II Checking - 0659	\$448,611.29	\$0.00	\$0.00
05/31/2017	*1736 JPI Operating - 1736	\$5,298,027.95	\$0.00	\$0.00
05/31/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00
05/31/2017	*2056 Jay Peak Investment Holdings LLC	\$23,216.92	\$0.00	\$0.00
05/31/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,871.47	\$0.00	\$0.00
05/31/2017	*6722 Burke Mountain Operating	\$1,857,240.93	\$0.00	\$0.00
05/31/2017	*7509 JP Penthouse Suites	\$264.75	\$0.00	\$0.00



Balances - Deposit Accounts

Report created: 09/07/2017 05:36:00 PM (ET)
 Accounts: All accounts
 Date range: 5/31/2017

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
05/31/2017	*4113 Q Burke Mountain Resort LLC	\$24,470.37	\$0.00	\$0.00
05/31/2017	*6722 Burke Mountain Operating Company	\$1,857,240.93	\$0.00	\$0.00
05/31/2017	*6724 Burke Mountain Water Company Inc	\$14,705.57	\$0.00	\$0.00
05/31/2017	*6726 Mountain Road Management Company Inc	\$63,416.87	\$0.00	\$0.00
05/31/2017	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,813.50	\$0.00	\$0.00



CAISSE DESJARDINS
DU LAC-MEMPHREMACOG
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From May 1 to May 31, 2017

Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT


057551 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859

RECEIVED
JUN 12 2017

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 157.07
MAY 18	DCH	Dividend - service charges			23.84	37 180.91
MAY 31	FIX	Fixed service charges		7.00		37 173.91
MAY 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 168.41



CAISSE DESJARDINS
DU LAC-MEMPHREMACOG
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From May 1 to May 31, 2017

Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT


[REDACTED]

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				130 688.62
MAY 2	CHQ	Cheque		45 000.00		85 688.62
MAY 2	CHQ	Cheque no. 1946	1 971.05			83 717.57
MAY 8	CHQ	Cheque no. 1950	205.68			83 511.89
MAY 9	INBD	Deposit at the counter / FCDQ, ENTREPRISES			2 286.00	85 797.89
MAY 10	CHQ	Cheque no. 1949		892.59		84 905.30
MAY 18	DCH	Dividend - service charges			90.17	84 995.47
MAY 19	CHQ	Cheque no. 1953		102.00		84 893.47
MAY 25	CHQ	Cheque no. 1952		30.25		84 863.22
MAY 30	CHQ	Cheque no. 1951		62.10		84 801.12
MAY 31	FIX	Fixed service charges		40.00		84 761.12
MAY 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		84 755.62

Statement of Account
[REDACTED]



RECEIVED
JUN 12 2017

003978

May 31, 2017
Days in stmt period: 33
(0)
Page 1 of 1

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

<i>Account</i>	<i>Number</i>	<i>Ending Balance</i>
Business Money Market	[REDACTED]	\$21,020.99

Jay Peak Resort/Burke Mountain

Cash Flow Statement

06/01/17 through 06/30/17

	<u>USD</u>	
Beginning Cash Balance		
People's United Bank # [REDACTED] 1736	\$	5,298,028
People's United Bank # [REDACTED] 1752	\$	-
People's United Bank # [REDACTED] 7175	\$	21,021
People's United Bank # [REDACTED] 0659	\$	448,611
People's United Bank # [REDACTED] 0667	\$	-
People's United Bank # [REDACTED]	\$	1,857,241
People's United Bank # [REDACTED]	\$	-
People's United Bank # [REDACTED]	\$	63,417
People's United Bank # [REDACTED]	\$	14,706
Desjardins # [REDACTED]	\$	62,719
Desjardins # [REDACTED]	\$	27,505
	\$	7,793,248
Add Incoming:		
Receiver Funding		
Direct - Merrill Lynch Bank Accounts	\$	-
Indirect - CitiBank Accounts	\$	1,010,519
Deposits from Operations	\$	2,551,199 A
	\$	3,561,718
Less Outgoing:		
Payroll & Benefits		
Jay Peak Resort	\$	(1,277,001)
Burke Mountain	\$	(200,958)
Vendor Payments		
Jay Peak Resort	\$	(3,260,683) B
Burke Mountain	\$	(208,400) B
Tax Payments		
Vermont Department of Taxes	\$	(85,059)
Internal Revenue Service	\$	(8,730)
Merchant and Bank Fees	\$	(32,147)
	\$	(5,072,978)
Ending Cash Balance		
People's United Bank # [REDACTED] 1736	\$	3,413,662
People's United Bank # [REDACTED] 1752	\$	-
People's United Bank # [REDACTED] 7175	\$	21,024
People's United Bank # [REDACTED] 0659	\$	436,958
People's United Bank # [REDACTED] 0667	\$	-
People's United Bank # [REDACTED]	\$	2,223,063
People's United Bank # [REDACTED]	\$	-
People's United Bank # [REDACTED]	\$	74,564
People's United Bank # [REDACTED]	\$	20,930
Desjardins # [REDACTED]	\$	63,177
Desjardins # [REDACTED]	\$	28,610
	\$	6,281,988

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 13% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .76 for the report period.

Note B:

Vendor payments pertain primarily to goods and services received after April 13, 2016.

Beginning Cash Balance

* Rate: 0.74

Company	Bank	Account Name	Account Number	5/31/2017	5/31/2017
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	1736	5,298,027.95	5,298,027.95
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,020.99	21,020.99
20 - JPHSP2	People's	General Account	0659	448,611.29	448,611.29
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOC	People's	General Account		1,857,240.93	1,857,240.93
380 - BMOC	People's	Savings Account		-	-
381 - BMRM	People's	General Account		63,416.87	63,416.87
382 - BMWC	People's	General Account		14,705.57	14,705.57
08 - JPI	Desjardins	CDN Operating Acct		84,755.62	62,719.16 *
20 - JPHSP2	Desjardins	CDN Operating Acct		37,168.41	27,504.62 *
				\$ 7,824,947.63	\$ 7,793,247.38

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AMOUNT: I have this much to exchange

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US Dollar USD ▾

AMOUNT: I want to buy something at this price

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Balances - Deposit Accounts

Report created: 09/07/2017 03:52:36 PM (ET)
 Accounts: All accounts
 Date range: 5/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
05/31/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,639.00	\$0.00	\$0.00
05/31/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$0.00	\$0.00	\$0.00
05/31/2017	*0304 Cash Management Checking	\$11,289.22	\$0.00	\$0.00
05/31/2017	*0594 JPM Checking - 0594	\$1,799.84	\$0.00	\$0.00
05/31/2017	*0659 Phase II Checking - 0659	\$448,611.29	\$0.00	\$0.00
05/31/2017	*1736 JPI Operating - 1736	\$5,298,027.95	\$0.00	\$0.00
05/31/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00
05/31/2017	*2056 Jay Peak Investment Holdings LLC	\$23,216.92	\$0.00	\$0.00
05/31/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,871.47	\$0.00	\$0.00
05/31/2017	*6722 Burke Mountain Operating	\$1,857,240.93	\$0.00	\$0.00
05/31/2017	*7509 JP Penthouse Suites	\$264.75	\$0.00	\$0.00

Balances - Deposit Accounts

Report created: 09/07/2017 05:36:00 PM (ET)
 Accounts: All accounts
 Date range: 5/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				

05/31/2017	*4113 Q Burke Mountain Resort LLC	\$24,470.37	\$0.00	\$0.00
05/31/2017	*6722 Burke Mountain Operating Company	\$1,857,240.93	\$0.00	\$0.00
05/31/2017	*6724 Burke Mountain Water Company Inc	\$14,705.57	\$0.00	\$0.00
05/31/2017	*6726 Mountain Road Management Company Inc	\$63,416.87	\$0.00	\$0.00
05/31/2017	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,813.50	\$0.00	\$0.00

Desjardins CAISSE DESJARDINS
DU LAC-MEMPHREMAGOG
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From May 1 to May 31, 2017
Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

057551 [REDACTED]

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859

RECEIVED
JUN 1 2 2017

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 157.07
MAY 18	DCH	Dividend - service charges			23.84	37 180.91
MAY 31	FIX	Fixed service charges		7.00		37 173.91
MAY 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 168.41

Desjardins CAISSE DESJARDINS
DU LAC-MEMPHREMAGOG
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From May 1 to May 31, 2017
Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT


SJ 815-50066-9

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				130 688.62
MAY 2	CHQ	Cheque		45 000.00		85 688.62
MAY 2	CHQ	Cheque no. 1946		1 971.05		83 717.57
MAY 8	CHQ	Cheque no. 1950		205.68		83 511.89
MAY 9	INBD	Deposit at the counter / FCDQ, ENTREPRISES			2 286.00	85 797.89
MAY 10	CHQ	Cheque no. 1949		892.59		84 905.30
MAY 18	DCH	Dividend - service charges			90.17	84 995.47
MAY 19	CHQ	Cheque no. 1953		102.00		84 893.47
MAY 25	CHQ	Cheque no. 1952		30.25		84 863.22
MAY 30	CHQ	Cheque no. 1951		62.10		84 801.12
MAY 31	FIX	Fixed service charges		40.00		84 761.12
MAY 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		84 755.62

Statement of Account [REDACTED]



RECEIVED
JUN 1 2 2017

003978

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

May 31, 2017
Days in stmt period: 33
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED]	\$21,020.99

Direct - Merrill Lynch/SunTrust Bank Accounts

Indirect - CitiBank Accounts

<u>TRC Number</u>	<u>Account Number</u>	<u>Account Type</u>	<u>Account Name</u>	<u>Post Date</u>	<u>Reference</u>	<u>Additional Reference</u>	<u>Amount</u>	<u>Description</u>	<u>Type</u>	<u>Text</u>
221172186		Checking	JPI Operating - 1736	6/9/2017	1.00E+12		\$ 1,010,518.97	INCOMING WIRE TRANSFER	Wire	

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ 50,187	\$ 448,696	\$ 498,883
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ -	\$ -
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 75,350	\$ 673,201	\$ 748,551
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ 6	\$ 55	\$ 61
Accounting	S, G & A	\$ (4)	\$ (33)	\$ (37)
Information Systems	S, G & A	\$ -	\$ -	\$ -
Telephone	General Operations	\$ 3,551	\$ 31,746	\$ 35,297
Human Resources	S, G & A	\$ (16)	\$ (139)	\$ (155)
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ (16)	\$ (139)	\$ (155)
Vending	Food & Beverage	\$ 463	\$ 4,137	\$ 4,600
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ 2,002	\$ 17,901	\$ 19,903
Sky Haus	Food & Beverage	\$ 130	\$ 1,158	\$ 1,288
Golf Clubhouse Restaurant	Food & Beverage	\$ 4,664	\$ 41,695	\$ 46,359
The Foundry Pub & Grille	Food & Beverage	\$ 7,044	\$ 62,976	\$ 70,020
Buddy's Mug	Food & Beverage	\$ 272	\$ 2,432	\$ 2,704
The Warming Shelter	Food & Beverage	\$ 3,363	\$ 30,068	\$ 33,432
Mountain Dick's Pizza	Food & Beverage	\$ 1,925	\$ 17,207	\$ 19,132
The Drink	Food & Beverage	\$ 1,152	\$ 10,296	\$ 11,447
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ (0)	\$ (1)	\$ (1)
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 764	\$ 6,834	\$ 7,598
Jay Peak Provisions	Food & Beverage	\$ 7,091	\$ 63,395	\$ 70,486
Conference Services	Food & Beverage	\$ 3,342	\$ 29,879	\$ 33,221
Condo Rental Mgt.	Hotel & Lodging	\$ 1,727	\$ 15,441	\$ 17,168
Taiga Fitness & Spa	Other Mountain Activities	\$ 1,101	\$ 9,845	\$ 10,946
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 2,034	\$ 18,188	\$ 20,222
Tram Haus Lodge	Hotel & Lodging	\$ 2,293	\$ 20,498	\$ 22,791
Lodging Reservation	Hotel & Lodging	\$ (1,999)	\$ (17,876)	\$ (19,876)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 92	\$ 823	\$ 915
Hotel Jay - Front Desk	Hotel & Lodging	\$ 7,805	\$ 69,784	\$ 77,589
Penthouse Suites	Hotel & Lodging	\$ 4,264	\$ 38,126	\$ 42,391
Golf & Mountain Suites	Hotel & Lodging	\$ 7,567	\$ 67,651	\$ 75,218
Lodge & Townhouses	Hotel & Lodging	\$ 4,294	\$ 38,387	\$ 42,681
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 3,704	\$ 33,114	\$ 36,818
Ice Rink	Other Mountain Activities	\$ 1,750	\$ 15,642	\$ 17,391
Ice Rink Snack Bar	Food & Beverage	\$ 739	\$ 6,604	\$ 7,343
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ -	\$ -
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ (6)	\$ (50)	\$ (55)
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ 2	\$ 18	\$ 20
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ -	\$ -	\$ -
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 4	\$ 35	\$ 39
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 160	\$ 1,428	\$ 1,588
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ 1,726	\$ 15,434	\$ 17,160
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 277	\$ 2,477	\$ 2,754
Customer Service	Skiing Operations	\$ 5	\$ 47	\$ 52
Ticket Selling	Skiing Operations	\$ (0)	\$ (2)	\$ (2)
Special Events	S, G & A	\$ 1,276	\$ 11,411	\$ 12,688
Ski Patrol	Skiing Operations	\$ -	\$ -	\$ -
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 1,513	\$ 13,526	\$ 15,039
MLC Daycare Center	Other Mountain Activities	\$ 5	\$ 43	\$ 47
Pump House	Other Mountain Activities	\$ 17,661	\$ 157,895	\$ 175,555
Lift sales	Skiing Operations	\$ 455	\$ 4,068	\$ 4,523
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 1,586	\$ 14,180	\$ 15,767
Nordic Center	Other Mountain Activities	\$ 55	\$ 490	\$ 545
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ 30	\$ 267	\$ 297
Ski School	Ski School	\$ (4)	\$ (32)	\$ (36)
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ (110)	\$ (984)	\$ (1,094)
Marketing	S, G & A	\$ (89)	\$ (793)	\$ (882)
Administration - Retail	Retail	\$ 5	\$ 46	\$ 51
The Mountain Shop	Retail	\$ 361	\$ 3,224	\$ 3,584
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ 6,338	\$ 56,665	\$ 63,004
The Wave	Retail	\$ 798	\$ 7,133	\$ 7,931
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ -	\$ -
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ (4)	\$ (35)	\$ (39)
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ 3,140	\$ 28,072	\$ 31,212
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ 19	\$ 168	\$ 186
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 274	\$ 2,451	\$ 2,725
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 5,633	\$ 50,361	\$ 55,994
Coffee Shop	Food & Beverage	\$ 284	\$ 2,537	\$ 2,821
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ 2,478	\$ 22,159	\$ 24,637
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 12,081	\$ 108,014	\$ 120,095
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ 1,320	\$ 11,803	\$ 13,123
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ 2,225	\$ 19,897	\$ 22,122
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 92	\$ 823	\$ 915
Base Lodge Rentals	Ski Rental/Repair	\$ (2)	\$ (16)	\$ (18)
Vertical Drop Retail	Retail	\$ 189	\$ 1,694	\$ 1,883
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 270	\$ 2,418	\$ 2,689
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ 5	\$ 40	\$ 45
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 256,694	\$ 2,294,505	\$ 2,551,199

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 498,883
Capital Expenditures (incl. tram upgrade)	\$ -
Short-term Liabilities	\$ 748,551
Equity	\$ -
S, G & A	\$ 41,754
General Operations	\$ 55,231
Food & Beverage	\$ 433,965
Hotel & Lodging	\$ 430,541
Other Mountain Activities	\$ 238,275
Condo Associations	\$ -
Skiing Operations	\$ 4,518
Summer Operations	\$ 85,126
Ski School	\$ (36)
Retail	\$ 14,365
Ski Rental/Repair	\$ 27
	\$ 2,551,199

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Compan	6/5/2017	MEMIC Indemnity AC		\$ (5,313.90)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170605 6116661
221172186		Checking	Burke Mountain Operating Compan	6/19/2017	MEMIC Indemnity AC		\$ (5,698.15)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170619 6559579
221172186		Checking	JPI Operating - 1736	6/15/2017	BANCORPSV BA		\$ (213.91)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/16/2017	BANCORPSV BA		\$ (664.10)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/19/2017	BANCORPSV BA		\$ (4.65)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/23/2017	BANCORPSV BA		\$ (120.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/27/2017	BANCORPSV BA		\$ (4.26)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/30/2017	BANCORPSV BA		\$ (10.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/15/2017	BANCORPSV BA		\$ 215.25	PREAUTHORIZED ACH CREDIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE CREDIT
221172186		Checking	JPI Operating - 1736	6/12/2017	CIGNA EDGE TRANS CO		\$ (816.68)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170612 602600071441 ---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	6/20/2017	CIGNA EDGE TRANS CO		\$ (12,207.16)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170620 602800086558 ---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	6/13/2017	1.00061E+12		\$ (79,556.32)	OUTGOING WIRE TRANSFER		---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	6/27/2017	1.00063E+12		\$ (96,564.02)	OUTGOING WIRE TRANSFER		---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	6/6/2017	BANCORPSV BA		\$ (405.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/8/2017	BANCORPSV BA		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/9/2017	BANCORPSV BA		\$ (439.93)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/12/2017	BANCORPSV BA		\$ (75.75)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/13/2017	BANCORPSV BA		\$ (307.20)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/13/2017	BANCORPSV BA		\$ (101.13)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	6/12/2017	CIGNA EDGE TRANS CO		\$ (5,538.89)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170612 602600071441 ---JAY PORTION---
221172186		Checking	JPI Operating - 1736	6/20/2017	CIGNA EDGE TRANS CO		\$ (116,409.38)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170620 602800086558 ---JAY PORTION---
221172186		Checking	JPI Operating - 1736	6/13/2017	1.00061E+12		\$ (623,225.50)	OUTGOING WIRE TRANSFER		---JAY PORTION---
221172186		Checking	JPI Operating - 1736	6/27/2017	1.00063E+12		\$ (443,302.34)	OUTGOING WIRE TRANSFER		---JAY PORTION---
221172186		Checking	JPI Operating - 1736	6/1/2017	DISCOVERY BENEFI CL		\$ (5.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 170601 21194030194601
221172186		Checking	JPI Operating - 1736	6/5/2017	DISCOVERY BENEFI CL		\$ (12.44)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 170605 21194030194601
221172186		Checking	JPI Operating - 1736	6/8/2017	DISCOVERY BENEFI CL		\$ (929.02)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 170608 21194030194601
221172186		Checking	JPI Operating - 1736	6/9/2017	DISCOVERY BENEFI CL		\$ (208.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 170609 21194030194601
221172186		Checking	JPI Operating - 1736	6/13/2017	DISCOVERY BENEFI CL		\$ (206.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 170613 21194030194601
221172186		Checking	JPI Operating - 1736	6/22/2017	DISCOVERY BENEFI CL		\$ (56.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 170622 21194030194601
221172186		Checking	JPI Operating - 1736	6/30/2017	DISCOVERY BENEFI CL		\$ (38.48)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI CLAIM FUND 170630 21194030194601
221172186		Checking	JPI Operating - 1736	6/26/2017	DISCOVERY BENEFI DB		\$ (278.50)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEFI DBI Admin 170626
221172186		Checking	JPI Operating - 1736	6/5/2017	MEMIC Indemnity AC		\$ (24,799.93)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170605 6117647
221172186		Checking	JPI Operating - 1736	6/19/2017	MEMIC Indemnity AC		\$ (27,984.54)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170619 6560621
221172186		Checking	JPI Operating - 1736	6/2/2017	Voya Nat Trst182 SP		\$ (6,760.32)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170602 811437 0001
221172186		Checking	JPI Operating - 1736	6/16/2017	Voya Nat Trst182 SP		\$ (9,795.10)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170616 811437 0001
221172186		Checking	JPI Operating - 1736	6/29/2017	Voya Nat Trst182 SP		\$ (6,752.49)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170629 811437 0001
221172186		Checking	JPI Payroll - 1752	6/2/2017	PAYCHEX PA		\$ 1,264.63	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX PAYROLL 170602 7154190000490X
221172186		Checking	JPI Payroll - 1752	6/5/2017	PAYCHEX PA		\$ 237.32	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX PAYROLL 170605 71444800005446X
221172186		Checking	JPI Payroll - 1752	6/5/2017	PAYCHEX PA		\$ 252.45	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX PAYROLL 170605 71444800005447X
221172186		Checking	JPI Payroll - 1752	6/22/2017	PAYCHEX - RCX PA		\$ 163.47	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 170622 71814600000060X
221172186		Checking	JPI Payroll - 1752	6/14/2017	PAYCHEX CGS GA		\$ (3,099.98)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170614 COL0071427910
221172186		Checking	JPI Payroll - 1752	6/28/2017	PAYCHEX CGS GA		\$ (2,957.83)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170628 COL0071716877
221172186		Checking	JPI Payroll - 1752	6/1/2017	PAYCHEX EIB IN		\$ (1,839.07)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170601 X71525300001988
221172186		Checking	JPI Payroll - 1752	6/15/2017	PAYCHEX EIB IN		\$ (1,978.04)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170615 X71715100002250
221172186		Checking	JPI Payroll - 1752	6/29/2017	PAYCHEX EIB IN		\$ (1,946.50)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170629 X718969900003873
221172186		Checking	JPI Payroll - 1752	6/16/2017	PAYCHEX-HRS HR		\$ (321.41)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 170616 25212296
221172186		Checking	JPI Payroll - 1752	6/27/2017	PAYCHEX-RCX PA		\$ 904.95	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RCX PAYROLL 170627 718689000000354X

Average Currency Exchange Rate: 0.76

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 277,780	\$ 277,780
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 1,399,811	\$ 1,399,811
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 77,034	\$ 77,034
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 6,937	\$ 6,937
Accounting	S, G & A	\$ -	\$ 68,118	\$ 68,118
Information Systems	S, G & A	\$ -	\$ 13,540	\$ 13,540
Telephone	General Operations	\$ -	\$ 122,131	\$ 122,131
Human Resources	S, G & A	\$ -	\$ 15,887	\$ 15,887
Risk Management	S, G & A	\$ -	\$ 251	\$ 251
Administration - Food Service	Food & Beverage	\$ -	\$ 659	\$ 659
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ 4,800	\$ 4,800
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 9,292	\$ 9,292
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 102,953	\$ 102,953
Buddy's Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 3,892	\$ 3,892
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ -	\$ -
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 17,365	\$ 17,365
Conference Services	Food & Beverage	\$ -	\$ 65,950	\$ 65,950
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 2,579	\$ 2,579
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 663	\$ 663
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 3,718	\$ 3,718
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 11,251	\$ 11,251
Lodging Reservation	Hotel & Lodging	\$ -	\$ 6,811	\$ 6,811
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ 1,056	\$ 1,056
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 6,031	\$ 6,031
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 4,105	\$ 4,105
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 7,388	\$ 7,388
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 13,096	\$ 13,096
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ 2,420	\$ 2,420
Lift Maintenance	Skiing Operations	\$ -	\$ 92,749	\$ 92,749
Snowmaking	Skiing Operations	\$ -	\$ 47,949	\$ 47,949
Grooming	Skiing Operations	\$ -	\$ 2,191	\$ 2,191
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 20,687	\$ 20,687
Electrical	General Operations	\$ -	\$ 263,723	\$ 263,723
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 45,763	\$ 45,763
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ -	\$ 164,772	\$ 164,772
Grounds	General Operations	\$ -	\$ 8,961	\$ 8,961
Water & Sewer System	General Operations	\$ -	\$ 14,312	\$ 14,312
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 3,901	\$ 3,901
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 3,821	\$ 3,821
Laundry Operations	Hotel & Lodging	\$ -	\$ 108	\$ 108
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 7,194	\$ 7,194
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ 1,276	\$ 1,276
Security	General Operations	\$ -	\$ 70	\$ 70
Shuttles	General Operations	\$ -	\$ 378	\$ 378
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ -	\$ -
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ -	\$ -
Special Events	S, G & A	\$ -	\$ 1,901	\$ 1,901
Ski Patrol	Skiing Operations	\$ -	\$ 70	\$ 70
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ 231	\$ 231
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 25,175	\$ 25,175
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 19,213	\$ 19,213
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 9,084	\$ 9,084
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 10,030	\$ 10,030
Amphitheater	Other Mountain Activities	\$ -	\$ 85,272	\$ 85,272
Ski School	Ski School	\$ -	\$ -	\$ -
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ -	\$ 8,935	\$ 8,935
Marketing	S, G & A	\$ 2,009	\$ 122,532	\$ 124,541
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 264	\$ 264
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 10,255	\$ 10,255
The Wave	Retail	\$ -	\$ 6,222	\$ 6,222
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ 4,706	\$ 4,706
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 25,197	\$ 25,197
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 24,236	\$ 24,236
Non-Operating Items	S, G & A	\$ -	\$ 157,530	\$ 157,530
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 5,347	\$ 5,347
Tamarack Grill	Food & Beverage	\$ -	\$ 1,021	\$ 1,021
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ 1,849	\$ 1,849
Kingdom Cafe	Food & Beverage	\$ -	\$ 322	\$ 322
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ -	\$ 8,413	\$ 8,413
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 1,905	\$ 1,905
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 5,045	\$ 5,045
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 1,864	\$ 1,864
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 1,241	\$ 1,241
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ 134	\$ 134
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ 60	\$ 60
Mountain Operations	Skiing Operations	\$ -	\$ 178	\$ 178
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ 2,863	\$ 2,863
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ -	\$ -
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ -	\$ 1,682	\$ 1,682
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ -	\$ -
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 744	\$ 744
Utilities	General Operations	\$ -	\$ 182	\$ 182
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 2,009	\$ 3,467,074	\$ 3,469,083

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 277,780
Capital Expenditures (incl. tram upgrade)	\$ 1,399,811
Short-term Liabilities	\$ 77,034
Equity	\$ -
S, G & A	\$ 428,184
General Operations	\$ 620,195
Food & Beverage	\$ 220,236
Hotel & Lodging	\$ 104,145
Other Mountain Activities	\$ 127,813
Condo Associations	\$ 13,096
Skiing Operations	\$ 145,556
Summer Operations	\$ 42,361
Ski School	\$ -
Retail	\$ 12,873
Ski Rental/Repair	\$ -
	\$ 3,469,083

Detailed Report on Taxes Paid to IRS and Vermont Department of Taxes

06/01/17 through 06/30/17

Vermont Department of Taxes

Internal Revenue Service

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Company	6/27/2017	VTAX EFT DEPOSIT AC	\$ (5,887.10)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170627
221172186		Checking	Burke Mountain Operating Company	6/27/2017	VTAX EFT DEPOSIT AC	\$ (11,548.03)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170627
221172186		Checking	JPI Operating - 1736	6/27/2017	VTAX EFT DEPOSIT AC	\$ (15,057.12)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170627
221172186		Checking	JPI Operating - 1736	6/27/2017	VTAX EFT DEPOSIT AC	\$ (44,024.78)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170627
221172186		Checking	Phase II Checking - 0659	6/27/2017	VTAX EFT DEPOSIT AC	\$ (7,571.52)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170627
221172186		Checking	JPI Operating - 1736	6/6/2017	9.97E+14	\$ (970.00)	BOOK TRANSFER DEBIT	VTAX	REF 1570827L FUNDS TRANSFER TO DEP FROM FU
221172186		Checking	JPI Operating - 1736	6/6/2017	9.97E+14	\$ (8,730.00)	BOOK TRANSFER DEBIT	IRS	REF 1570827L FUNDS TRANSFER TO DEP FROM FU

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Company	6/5/2017	AMERICAN EXPRESS AX		\$ (441.75)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170605 2440383446
221172186		Checking	Burke Mountain Operating Company	6/16/2017	0		\$ (366.59)	ACCOUNT ANALYSIS FEE	Ach	ANALYSIS ACTIVITY FOR 05/17
221172186		Checking	Burke Mountain Operating Company	6/2/2017	AUTHNET GATEWAY BI		\$ (37.75)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 170602 96826463
221172186		Checking	Burke Mountain Operating Company	6/1/2017	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 170601 5892240
221172186		Checking	Burke Mountain Operating Company	6/1/2017	HRTLAND PMT SYS TX		\$ (2,017.13)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170601 65000008432737
221172186		Checking	Burke Mountain Operating Company	6/1/2017	HRTLAND PMT SYS TX		\$ (46.41)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170601 65000008624093
221172186		Checking	Burke Mountain Operating Company	6/1/2017	HRTLAND PMT SYS TX		\$ (2,171.48)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170601 65000008836580
221172186		Checking	Burke Mountain Operating Company	6/1/2017	HRTLAND PMT SYS TX		\$ (70.00)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170601 65000009220552
221172186		Checking	Burke Mountain Operating Company	6/1/2017	HRTLAND PMT SYS TX		\$ (970.92)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170601 65000009411672
221172186		Checking	Burke Mountain Operating Company	6/1/2017	HRTLAND PMT SYS TX		\$ (2,027.00)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170601 65000009411730
221172186		Checking	Burke Mountain Operating Company	6/12/2017	HRTLAND PMT SYS TX		\$ (318.00)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170612 65000008836580
221172186		Checking	Burke Mountain Operating Company	6/23/2017	HRTLAND PMT SYS TX		\$ (359.34)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170623 65000008836580
221172186		Checking	Burke Mountain Operating Company	6/2/2017	MERCHANT SERVICE ME		\$ (79.75)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170531 31820
221172186		Checking	Burke Mountain Operating Company	6/28/2017	SHIFT4-DEBITS 06		\$ (64.44)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 062817IMP 0000694283
221172186		Checking	Burke Mountain Water Company Inc	6/16/2017	0		\$ (61.55)	ACCOUNT ANALYSIS FEE	Ach	ANALYSIS ACTIVITY FOR 05/17
221172186		Checking	JPI Operating - 1736	6/5/2017	AMERICAN EXPRESS AX		\$ (1,339.07)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170605 2440106714
221172186		Checking	JPI Operating - 1736	6/5/2017	AMERICAN EXPRESS AX		\$ (1,650.45)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170605 2440508802
221172186		Checking	JPI Operating - 1736	6/16/2017	0		\$ (1,605.29)	ACCOUNT ANALYSIS FEE	Ach	ANALYSIS ACTIVITY FOR 05/17
221172186		Checking	JPI Operating - 1736	6/1/2017	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 170601 5889229
221172186		Checking	JPI Operating - 1736	6/1/2017	HRTLAND PMT SYS TX		\$ (2,354.15)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170601 65000007491098
221172186		Checking	JPI Operating - 1736	6/1/2017	HRTLAND PMT SYS TX		\$ (12.61)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170601 65000009065528
221172186		Checking	JPI Operating - 1736	6/1/2017	HRTLAND PMT SYS TX		\$ (6,929.77)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170601 65000009073076
221172186		Checking	JPI Operating - 1736	6/1/2017	HRTLAND PMT SYS TX		\$ (7,370.67)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170601 65000009073126
221172186		Checking	JPI Operating - 1736	6/5/2017	HRTLAND PMT SYS TX		\$ (0.03)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170605 65000009065528
221172186		Checking	JPI Operating - 1736	6/9/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170609 65000009065528
221172186		Checking	JPI Operating - 1736	6/2/2017	MERCHANT SERVICE ME		\$ (223.66)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170531 31713
221172186		Checking	JPI Operating - 1736	6/28/2017	SHIFT4-DEBITS 06		\$ (220.55)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 062817IMP 0000694284
221172186		Checking	JPI Operating - 1736	6/7/2017	VANTIV_INTG_PYMT BI		\$ (232.43)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 878843011124Jay Peak Vermont
221172186		Checking	JPI Operating - 1736	6/7/2017	VANTIV_INTG_PYMT BI		\$ (169.85)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430201279Jay Peak Resort - Token Machine
221172186		Checking	JPI Operating - 1736	6/19/2017	9.97E+14		\$ (200.00)	BOOK TRANSFER DEBIT	Ach	REF 1701438L FUNDS TRANSFER TO DEP 6500100215 FROM TRSFFR JPI OPR TO COVER FEES
221172186		Checking	JPI Operating - 1736	6/12/2017	TRANSFER TO DE		\$ (166.67)	MISCELLANEOUS DEBIT	Ach	TRANSFER TO DEPOSIT ACCOUNT 0019100316
221172186		Checking	Mountain Road Management Company Inc	6/16/2017	0		\$ (30.58)	ACCOUNT ANALYSIS FEE	Ach	ANALYSIS ACTIVITY FOR 05/17
221172186		Checking	Phase II Checking - 0659	6/12/2017	0		\$ (19.34)	ACCOUNT ANALYSIS FEE	Ach	ANALYSIS ACTIVITY FOR 05/17

* Rate: 0.77

Company	Bank	Account Name	Account Number	6/30/2017	6/30/2017
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	██████1736	3,413,662.42	3,413,662.42
08 - JPI	People's	Payroll Account	██████1752	-	-
08 - JPI	People's	Money Market Acct	██████7175	21,023.58	21,023.58
20 - JPHSP2	People's	General Account	██████0659	436,958.11	436,958.11
20 - JPHSP2	People's	Money Market Acct	██████0667	-	-
380 - BMOC	People's	General Account	██████████	2,223,063.18	2,223,063.18
380 - BMOC	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	74,563.91	74,563.91
382 - BMWC	People's	General Account	██████████	20,929.68	20,929.68
08 - JPI	Desjardins	CDN Operating Acct	██████	82,048.67	63,177.48 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████	37,155.91	28,610.05 *
				\$ 6,309,405.46	\$ 6,281,988.41

<http://www.oanda.com/currency/converter/>

Currency Converter

Currency Converter
Historical Exchange Rates
Live Exchange Rates
Transfer Money
 print

Currency I Have:

Canadian Dollar
CAD ▾

AMOUNT: I have this much to exchange

1

Currency I Want:

US Dollar
USD ▾

AMOUNT: I want to buy something at this price

0.76776

⇄

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Balances - Deposit Accounts


Report created: 10/05/2017 03:20:31 PM (ET)
 Accounts: All accounts
 Date range: 6/30/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
06/30/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,620.85	\$0.00	\$0.00
06/30/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$183.65	\$0.00	\$0.00
06/30/2017	*0304 Cash Management Checking	\$1,049.39	\$0.00	\$0.00
06/30/2017	*0594 JPM Checking - 0594	\$50.84	\$0.00	\$0.00
06/30/2017	*0659 Phase II Checking - 0659	\$436,958.11	\$0.00	\$0.00
06/30/2017	*1736 JPI Operating - 1736	\$3,413,662.42	\$36,190.00	\$0.00
06/30/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00
06/30/2017	*2056 Jay Peak Investment Holdings LLC	\$23,198.27	\$0.00	\$0.00
06/30/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,854.09	\$0.00	\$0.00
06/30/2017	*8722 Burke Mountain Operating	\$2,223,063.18	\$0.00	\$0.00
06/30/2017	*7509 JP Penthouse Suites	\$247.75	\$0.00	\$0.00

Balances - Deposit Accounts

Report created: 11/05/2017 1:39:41 PM (ET)
 Accounts: All accounts
 Date range: 6/30/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
06/30/2017	*4113 Q Burke Mountain Resort LLC	\$24,432.61	\$0.00	\$0.00
06/30/2017	*6722 Burke Mountain Operating Company	\$2,223,063.18	\$0.00	\$0.00
06/30/2017	*6724 Burke Mountain Water Company Inc	\$20,929.68	\$0.00	\$0.00
06/30/2017	*6726 Mountain Road Management Company Inc	\$74,563.91	\$0.00	\$0.00
06/30/2017	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,795.92	\$0.00	\$0.00



CAISSE DESJARDINS
DU LAC-MEMPHREMAGOG
DESJARDINS ENTREPRISES-ESTRIE
250, RUE PRINCIPALE OUEST
MADOG, QC
J1X 2A5 (819) 843-3328

For the period
From June 1 to June 30, 2017
Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

056364 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859


RECEIVED

JUL 17 2017

By _____

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 168.41
JUN 30	FIX	Fixed service charges		7.00		37 161.41
JUN 30	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 155.91



CAISSE DESJARDINS
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For the period
From June 1 to June 30, 2017
Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT


SJ 815-50066-9

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				84 755.62
JUN 6	CHQ	Cheque no. 1954		161.32		84 594.30
JUN 8	CHQ	Cheque no. 1955		1 782.00		82 812.30
JUN 27	CHQ	Cheque no. 1962		718.13		82 094.17
JUN 30	FIX	Fixed service charges		40.00		82 054.17
JUN 30	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		82 048.67

Statement of Account
[REDACTED]



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017230

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

June 30, 2017
Days in stmt period: 30
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED]	\$21,023.58

Cash Flow Statement

07/01/17 through 07/31/17

	USD
Beginning Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 3,413,662
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,024
People's United Bank # [REDACTED] 0659	\$ 436,958
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 2,223,063
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 74,564
People's United Bank # [REDACTED]	\$ 20,930
Desjardins # [REDACTED]	\$ 63,177
Desjardins # [REDACTED]	\$ 28,610
	\$ 6,281,988
Add Incoming:	
Receiver Funding	
Direct - Merrill Lynch Bank Accounts	\$ -
Indirect - CitiBank Accounts	\$ 937,508
Deposits from Operations	\$ 2,557,712 A
	\$ 3,495,220
Less Outgoing:	
Payroll & Benefits	
Jay Peak Resort	\$ (1,318,466)
Burke Mountain	\$ (217,602)
Vendor Payments	
Jay Peak Resort	\$ (1,892,182) B
Burke Mountain	\$ (268,157) B
Tax Payments	
Vermont Department of Taxes	\$ (149,047)
Internal Revenue Service	\$ -
Merchant and Bank Fees	\$ (45,853)
	\$ (3,891,307)
Ending Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 2,975,785
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,026
People's United Bank # [REDACTED] 0659	\$ 427,012
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 2,294,736
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 73,427
People's United Bank # [REDACTED]	\$ 22,514
Desjardins # [REDACTED]	\$ 41,686
Desjardins # [REDACTED]	\$ 29,715
	\$ 5,885,901

Note A:
Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 5% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .79 for the report period.

Note B:
Vendor payments pertain primarily to goods and services received after April 13, 2016.

* Rate: 0.77

Company	Bank	Account Name	Account Number	6/30/2017	6/30/2017
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	1736	3,413,662.42	3,413,662.42
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,023.58	21,023.58
20 - JPHSP2	People's	General Account	0659	436,958.11	436,958.11
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOC	People's	General Account		2,223,063.18	2,223,063.18
380 - BMOC	People's	Savings Account		-	-
381 - BMRM	People's	General Account		74,563.91	74,563.91
382 - BMWC	People's	General Account		20,929.68	20,929.68
08 - JPI	Desjardins	CDN Operating Acct		82,048.67	63,177.48 *
20 - JPHSP2	Desjardins	CDN Operating Acct		37,155.91	28,610.05 *
				\$ 6,309,405.46	\$ 6,281,988.41

<http://www.oanda.com/currency/converter/>

Currency Converter

Currency Converter Historical Exchange Rates Live Exchange Rates Transfer Money [print](#)

Currency I Have:

Canadian Dollar CAD

AMOUNT: I have this much to exchange

1

Currency I Want:

US Dollar USD

AMOUNT: I want to buy something at this price

0.76776

↔

Want to transfer money? [Try our Money Transfer service](#) INTERBANK +/- 0% DATE: Jun 30, 2017 [HELP](#)

Balances - Deposit Accounts

Report created: 10/05/2017 03:20:31 PM (ET)
 Accounts: All accounts
 Date range: 6/30/2017
 Account sort: Account number


As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
06/30/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,620.85	\$0.00	\$0.00
06/30/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$183.65	\$0.00	\$0.00
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06/30/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,854.09	\$0.00	\$0.00
06/30/2017	*6722 Burke Mountain Operating	\$2,223,063.18	\$0.00	\$0.00
06/30/2017	*7509 JP Penthouse Suites	\$247.75	\$0.00	\$0.00

Balances - Deposit Accounts

Report created: 10/05/2017 03:34:42 PM (ET)
 Accounts: All accounts
 Date range: 6/30/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				

06/30/2017	*4113 Q Burke Mountain Resort LLC	\$24,432.81	\$168	\$0.00
06/30/2017	*6722 Burke Mountain Operating Company	\$2,223,063.18	\$0.00	\$0.00
06/30/2017	*6724 Burke Mountain Water Company Inc	\$20,929.88	\$0.00	\$0.00
06/30/2017	*6726 Mountain Road Management Company Inc	\$74,563.91	\$0.00	\$0.00
06/30/2017	*6886 Q Burke Mountain Resort Hotel and CCLP	\$4,795.92	\$0.00	\$0.00



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230, RUE PRINCIPALE OUEST
MADOG, QC
J1X 2A5 (819) 843-3328

For the period
From June 1 to June 30, 2017

Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

056364 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859


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JUL 17 2017

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JUN 30	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 155.91



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DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
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For the period
From June 1 to June 30, 2017

Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT


SJ 815-50066-9

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

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JUN 30	FIX	Fixed service charges		40.00		82 054.17
JUN 30	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		82 048.67

Statement of Account
[REDACTED]



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By _____

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JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

June 30, 2017
Days in stmt period: 30
(0)
Page 1 of 1

Direct Inquiries to:
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1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED]	\$21,023.58

<u>TRC Number</u>	<u>Account Number</u>	<u>Account Type</u>	<u>Account Name</u>	<u>Post Date</u>	<u>Reference</u>	<u>Additional Reference</u>	<u>Amount</u>	<u>Description</u>	<u>Type</u>	<u>Text</u>
221172186		Checking	JPI Operating - 1736	7/14/2017	1.00E+12		\$ 937,508.45	INCOMING WIRE TRANSFER	Wire	

Average Currency Exchange Rate: 0.79

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ 10,417	\$ 228,350	\$ 238,768
Capital	Capital Expenditures (incl. tram upgrade)	\$ 6	\$ 125	\$ 131
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 5,996	\$ 131,438	\$ 137,434
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ 12	\$ 280	\$ 292
Accounting	S, G & A	\$ 5	\$ 100	\$ 104
Information Systems	S, G & A	\$ (3)	\$ (57)	\$ (59)
Telephone	General Operations	\$ 1,671	\$ 36,629	\$ 38,300
Human Resources	S, G & A	\$ (3)	\$ (57)	\$ (59)
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ (3)	\$ (66)	\$ (69)
Vending	Food & Beverage	\$ 291	\$ 6,375	\$ 6,666
Tram cafeteria	Food & Beverage	\$ 3	\$ 59	\$ 61
International Restaurant	Food & Beverage	\$ 1,802	\$ 39,497	\$ 41,299
Sky Haus	Food & Beverage	\$ 155	\$ 3,403	\$ 3,558
Golf Clubhouse Restaurant	Food & Beverage	\$ 4,258	\$ 93,326	\$ 97,584
The Foundry Pub & Grille	Food & Beverage	\$ 4,083	\$ 89,500	\$ 93,583
Buddy's Mug	Food & Beverage	\$ 130	\$ 2,845	\$ 2,975
The Warming Shelter	Food & Beverage	\$ 1,923	\$ 42,161	\$ 44,084
Mountain Dick's Pizza	Food & Beverage	\$ 1,471	\$ 32,237	\$ 33,708
The Drink	Food & Beverage	\$ 847	\$ 18,573	\$ 19,420
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 534	\$ 11,711	\$ 12,246
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 165	\$ 3,621	\$ 3,786
Jay Peak Provisions	Food & Beverage	\$ 4,567	\$ 100,119	\$ 104,686
Conference Services	Food & Beverage	\$ 1,496	\$ 32,789	\$ 34,285
Condo Rental Mgt.	Hotel & Lodging	\$ 2,719	\$ 59,594	\$ 62,312
Taiga Fitness & Spa	Other Mountain Activities	\$ 830	\$ 18,192	\$ 19,022
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ 1	\$ 30	\$ 32
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 2,546	\$ 55,798	\$ 58,344
Tram Haus Lodge	Hotel & Lodging	\$ 3,069	\$ 67,629	\$ 70,338
Lodging Reservation	Hotel & Lodging	\$ (23)	\$ (504)	\$ (527)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 206	\$ 4,524	\$ 4,730
Hotel Jay - Front Desk	Hotel & Lodging	\$ 5,667	\$ 124,219	\$ 129,885
Penthouse Suites	Hotel & Lodging	\$ 2,298	\$ 50,366	\$ 52,664
Golf & Mountain Suites	Hotel & Lodging	\$ 4,463	\$ 97,826	\$ 102,289
Lodge & Townhouses	Hotel & Lodging	\$ 3,137	\$ 68,760	\$ 71,897
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 2,321	\$ 50,867	\$ 53,188
Ice Rink	Other Mountain Activities	\$ 1,290	\$ 28,280	\$ 29,570
Ice Rink Snack Bar	Food & Beverage	\$ 416	\$ 9,129	\$ 9,545
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ -	\$ -
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ 197	\$ 4,328	\$ 4,526
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ -	\$ -	\$ -
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ -	\$ -	\$ -
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 10	\$ 227	\$ 237
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 31	\$ 680	\$ 711
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ 851	\$ 18,653	\$ 19,504
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 137	\$ 3,005	\$ 3,142
Customer Service	Skiing Operations	\$ (9)	\$ (206)	\$ (215)
Ticket Selling	Skiing Operations	\$ -	\$ -	\$ -
Special Events	S, G & A	\$ 783	\$ 17,155	\$ 17,938
Ski Patrol	Skiing Operations	\$ -	\$ -	\$ -
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 855	\$ 18,752	\$ 19,608
MLC Daycare Center	Other Mountain Activities	\$ (12)	\$ (270)	\$ (283)
Pump House	Other Mountain Activities	\$ 12,549	\$ 275,083	\$ 287,632
Lift sales	Skiing Operations	\$ 1,397	\$ 30,627	\$ 32,025
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ (10)	\$ (217)	\$ (227)
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 1,296	\$ 28,410	\$ 29,706
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ 248	\$ 5,433	\$ 5,681
Ski School	Ski School	\$ (14)	\$ (298)	\$ (311)
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ (20)	\$ (433)	\$ (453)
Marketing	S, G & A	\$ (27)	\$ (602)	\$ (630)
Administration - Retail	Retail	\$ 1	\$ 21	\$ 22
The Mountain Shop	Retail	\$ 284	\$ 6,225	\$ 6,509
Rentals	Ski Rental/Repair	\$ (29)	\$ (646)	\$ (675)
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ 4,894	\$ 107,281	\$ 112,176
The Wave	Retail	\$ 720	\$ 15,791	\$ 16,511
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 40	\$ 875	\$ 915
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ 4,405	\$ 96,555	\$ 100,960
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ -	\$ -	\$ -
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 495	\$ 10,861	\$ 11,356
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 2,557	\$ 56,046	\$ 58,602
Coffee Shop	Food & Beverage	\$ 167	\$ 3,664	\$ 3,831
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ 569	\$ 12,468	\$ 13,037
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 7,745	\$ 169,770	\$ 177,515
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ 990	\$ 21,701	\$ 22,691
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ 1,352	\$ 29,642	\$ 30,994
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 65	\$ 1,425	\$ 1,490
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ 125	\$ 2,732	\$ 2,857
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 186	\$ 4,070	\$ 4,256
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ 0	\$ 0	\$ 0
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 111,592	\$ 2,446,120	\$ 2,557,712

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 238,768
Capital Expenditures (incl. tram upgrade)	\$ 131
Short-term Liabilities	\$ 137,434
Equity	\$ -
S, G & A	\$ 118,093
General Operations	\$ 65,473
Food & Beverage	\$ 652,621
Hotel & Lodging	\$ 747,932
Other Mountain Activities	\$ 394,965
Condo Associations	\$ -
Skiing Operations	\$ 31,809
Summer Operations	\$ 143,169
Ski School	\$ (311)
Retail	\$ 28,305
Ski Rental/Repair	\$ (675)
	\$ 2,557,712

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Refer	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Company	7/3/2017	MEMIC Indemnity AC		\$ (5,805.14)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170703 7110075
221172186		Checking	Burke Mountain Operating Company	7/17/2017	MEMIC Indemnity AC		\$ (5,849.02)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170717 7540037
221172186		Checking	Burke Mountain Operating Company	7/31/2017	MEMIC Indemnity AC		\$ (6,228.82)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170731 8060279
221172186		Checking	JPI Operating - 1736	7/14/2017	BANCORPSV BA		\$ (16.28)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/18/2017	BANCORPSV BA		\$ (190.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/18/2017	BANCORPSV BA		\$ (232.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/18/2017	BANCORPSV BA		\$ (15.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/21/2017	BANCORPSV BA		\$ (29.75)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/25/2017	BANCORPSV BA		\$ (24.63)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/25/2017	BANCORPSV BA		\$ (395.58)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/25/2017	BANCORPSV BA		\$ (9.69)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/31/2017	BANCORPSV BA		\$ (15.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/12/2017	CIGNA EDGE TRANS CO		\$ (1,168.40)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170712 601700092736 ---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	7/20/2017	CIGNA EDGE TRANS CO		\$ (19,376.32)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170720 600500070328 ---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	7/11/2017	1.00071E+12		\$ (88,811.79)	OUTGOING WIRE TRANSFER		--- BURKE PORTION---
221172186		Checking	JPI Operating - 1736	7/25/2017	1.00073E+12		\$ (89,434.56)	OUTGOING WIRE TRANSFER		--- BURKE PORTION---
221172186		Checking	JPI Operating - 1736	7/3/2017	MAINEEMPLOYERSMU WO		\$ (25,837.81)	PREAUTHORIZED ACH DEBIT	Ach	MAINEEMPLOYERSMU WORKERSCOM 170703 4368354
221172186		Checking	JPI Operating - 1736	7/3/2017	MAINEEMPLOYERSMU WO		\$ (43,015.19)	PREAUTHORIZED ACH DEBIT	Ach	MAINEEMPLOYERSMU WORKERSCOM 170703 4368355
221172186		Checking	JPI Operating - 1736	7/3/2017	BANCORPSV BA		\$ (19.85)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/5/2017	BANCORPSV BA		\$ (95.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/6/2017	BANCORPSV BA		\$ (1,336.31)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/6/2017	BANCORPSV BA		\$ (3.47)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/7/2017	BANCORPSV BA		\$ (3.26)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/10/2017	BANCORPSV BA		\$ (3.90)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/11/2017	BANCORPSV BA		\$ (214.22)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/11/2017	BANCORPSV BA		\$ (14.59)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/11/2017	BANCORPSV BA		\$ (1,005.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	7/12/2017	CIGNA EDGE TRANS CO		\$ (8,455.78)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170712 601700092736 ---JAY PORTION---
221172186		Checking	JPI Operating - 1736	7/20/2017	CIGNA EDGE TRANS CO		\$ (107,862.91)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170720 600500070328 ---JAY PORTION---
221172186		Checking	JPI Operating - 1736	7/12/2017	DISCOVERY BENEF CL		\$ (269.24)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170712 21194030194601
221172186		Checking	JPI Operating - 1736	7/14/2017	DISCOVERY BENEF CL		\$ (134.62)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170714 21194030194601
221172186		Checking	JPI Operating - 1736	7/17/2017	DISCOVERY BENEF CL		\$ (206.07)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170717 21194030194601
221172186		Checking	JPI Operating - 1736	7/26/2017	DISCOVERY BENEF CL		\$ (736.93)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170726 21194030194601
221172186		Checking	JPI Operating - 1736	7/28/2017	DISCOVERY BENEF CL		\$ (326.93)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170728 21194030194601
221172186		Checking	JPI Operating - 1736	7/31/2017	DISCOVERY BENEF CL		\$ (160.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170731 21194030194601
221172186		Checking	JPI Operating - 1736	7/25/2017	DISCOVERY BENEF DB		\$ (305.50)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF DBI Admin 170725
221172186		Checking	JPI Operating - 1736	7/14/2017	DISCOVERY BENEF DB		\$ 1,939.05	PREAUTHORIZED ACH CREDIT	Ach	DISCOVERY BENEF DBI COBRA 170714 21194000
221172186		Checking	JPI Operating - 1736	7/3/2017	MEMIC Indemnity AC		\$ (26,202.73)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170703 7111139
221172186		Checking	JPI Operating - 1736	7/17/2017	MEMIC Indemnity AC		\$ (27,160.19)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170717 7541085
221172186		Checking	JPI Operating - 1736	7/31/2017	MEMIC Indemnity AC		\$ (29,089.37)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170731 8061357
221172186		Checking	JPI Operating - 1736	7/13/2017	Voya Nat Trst182 SP		\$ (6,245.97)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170713 811437 0001
221172186		Checking	JPI Operating - 1736	7/27/2017	Voya Nat Trst182 SP		\$ (6,321.07)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170727 811437 0001
221172186		Checking	JPI Operating - 1736	7/11/2017	1.00071E+12		\$ (487,391.27)	OUTGOING WIRE TRANSFER		---JAY PORTION---
221172186		Checking	JPI Operating - 1736	7/25/2017	1.00073E+12		\$ (533,984.52)	OUTGOING WIRE TRANSFER		---JAY PORTION---
221172186		Checking	JPI Operating - 1736	7/19/2017	1000720000000		\$ (8,105.14)	OUTGOING WIRE TRANSFER		(combo of \$26K VT healthcare contribution and -\$18K VT SUI)
221172186		Checking	JPI Payroll - 1752	7/31/2017	PAYCHEX PA		\$ 608.50	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX PAYROLL 170731 72178200006152X
221172186		Checking	JPI Payroll - 1752	7/31/2017	PAYCHEX PA		\$ 724.71	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX PAYROLL 170731 72178200006153X
221172186		Checking	JPI Payroll - 1752	7/12/2017	PAYCHEX CGS GA		\$ (2,960.14)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170712 COL0071998858
221172186		Checking	JPI Payroll - 1752	7/26/2017	PAYCHEX CGS GA		\$ (2,873.55)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170726 COL0072288479
221172186		Checking	JPI Payroll - 1752	7/13/2017	PAYCHEX EIB IN		\$ (2,009.24)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170713 X72051100002772
221172186		Checking	JPI Payroll - 1752	7/27/2017	PAYCHEX EIB IN		\$ (2,006.41)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170727 X7225660000166
221172186		Checking	JPI Payroll - 1752	7/12/2017	PAYCHEX TPS TA		\$ (2.81)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX TPS TAXES 170712 7206400001764X
221172186		Checking	JPI Payroll - 1752	7/14/2017	PAYCHEX-HRS HR		\$ (295.69)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 170714 25375508
221172186		Checking	JPI Payroll - 1752	7/3/2017	PAYCHEX-RXC PA		\$ 1,055.58	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RXC PAYROLL 170703 71807000008553X
221172186		Checking	JPI Payroll - 1752	7/3/2017	PAYCHEX-RXC PA		\$ 457.69	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RXC PAYROLL 170703 71807000008593X
221172186		Checking	JPI Payroll - 1752	7/11/2017	PAYCHEX-RXC PA		\$ 122.36	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RXC PAYROLL 170711 72045800000303X
221172186		Checking	JPI Payroll - 1752	7/17/2017	PAYCHEX-RXC PA		\$ 544.70	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RXC PAYROLL 170717 7212000000095X
221172186		Checking	JPI Payroll - 1752	7/18/2017	PAYCHEX-RXC PA		\$ 175.24	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RXC PAYROLL 170718 72136900000946X
221172186		Checking	JPI Payroll - 1752	7/25/2017	PAYCHEX-RXC PA		\$ 560.64	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-RXC PAYROLL 170725 7222930000189X

Average Currency Exchange Rate: 0.79

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 188,843	\$ 188,843
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 789,844	\$ 789,844
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 124,502	\$ 124,502
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 21,129	\$ 21,129
Accounting	S, G & A	\$ -	\$ 171,097	\$ 171,097
Information Systems	S, G & A	\$ -	\$ 5,042	\$ 5,042
Telephone	General Operations	\$ -	\$ 6,782	\$ 6,782
Human Resources	S, G & A	\$ -	\$ 12,863	\$ 12,863
Risk Management	S, G & A	\$ -	\$ 337	\$ 337
Administration - Food Service	Food & Beverage	\$ -	\$ 330	\$ 330
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 9,518	\$ 9,518
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 126,633	\$ 126,633
Buddy's Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 1,555	\$ 1,555
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ -	\$ -
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 12,202	\$ 12,202
Conference Services	Food & Beverage	\$ -	\$ 51,079	\$ 51,079
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 1,943	\$ 1,943
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 69	\$ 69
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 6,764	\$ 6,764
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 7,710	\$ 7,710
Lodging Reservation	Hotel & Lodging	\$ -	\$ 2,865	\$ 2,865
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ 710	\$ 710
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 2,199	\$ 2,199
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 550	\$ 550
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 4,567	\$ 4,567
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 1,461	\$ 1,461
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ 48,282	\$ 48,282
Snowmaking	Skiing Operations	\$ -	\$ 52,461	\$ 52,461
Grooming	Skiing Operations	\$ -	\$ 8,331	\$ 8,331
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 38,405	\$ 38,405
Electrical	General Operations	\$ -	\$ 32,179	\$ 32,179
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 15,736	\$ 15,736
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ -	\$ 16,562	\$ 16,562
Grounds	General Operations	\$ -	\$ 708	\$ 708
Water & Sewer System	General Operations	\$ -	\$ 9,327	\$ 9,327
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 1,575	\$ 1,575
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 1,415	\$ 1,415
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 2,427	\$ 2,427
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ -	\$ 472	\$ 472
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ 240	\$ 240
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ 3,080	\$ 3,080
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ -	\$ -
Special Events	S, G & A	\$ -	\$ 8,490	\$ 8,490
Ski Patrol	Skiing Operations	\$ -	\$ 741	\$ 741
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ 90	\$ 90
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 18,928	\$ 18,928
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 5,097	\$ 5,097
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 2,704	\$ 2,704
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 4,096	\$ 4,096
Amphitheater	Other Mountain Activities	\$ -	\$ 50,176	\$ 50,176
Ski School	Ski School	\$ -	\$ 662	\$ 662
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ -	\$ 3,289	\$ 3,289
Marketing	S, G & A	\$ 26,180	\$ 133,913	\$ 160,094
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 281	\$ 281
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 479	\$ 479
The Wave	Retail	\$ -	\$ -	\$ -
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ -	\$ -
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 21,505	\$ 21,505
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 24,241	\$ 24,241
Non-Operating Items	S, G & A	\$ -	\$ 31,367	\$ 31,367
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 3,726	\$ 3,726
Tamarack Grill	Food & Beverage	\$ -	\$ 1,000	\$ 1,000
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ 900	\$ 900
Trailside Patio	Food & Beverage	\$ -	\$ 1,017	\$ 1,017
Kingdom Cafe	Food & Beverage	\$ -	\$ 557	\$ 557
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ 1,010	\$ 1,010
The Gap Pub	Food & Beverage	\$ -	\$ 14,834	\$ 14,834
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 1,875	\$ 1,875
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 4,798	\$ 4,798
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 4,213	\$ 4,213
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 1,015	\$ 1,015
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ 547	\$ 547
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ -	\$ -
Mountain Operations	Skiing Operations	\$ -	\$ 8,521	\$ 8,521
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ 1,220	\$ 1,220
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ -	\$ -
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ -	\$ 597	\$ 597
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ -	\$ -
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 408	\$ 408
Utilities	General Operations	\$ -	\$ 71	\$ 71
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 26,180	\$ 2,134,159	\$ 2,160,339

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 188,843
Capital Expenditures (incl. tram upgrade)	\$ 789,844
Short-term Liabilities	\$ 124,502
Equity	\$ -
S, G & A	\$ 438,937
General Operations	\$ 132,475
Food & Beverage	\$ 227,399
Hotel & Lodging	\$ 49,577
Other Mountain Activities	\$ 76,535
Condo Associations	\$ 1,461
Skiing Operations	\$ 118,335
Summer Operations	\$ 10,891
Ski School	\$ 662
Retail	\$ 877
Ski Rental/Repair	\$ -
	\$ 2,160,339

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186	██████████	Checking	Burke Mountain Operating Company	7/25/2017	VTAX EFT DEPOSIT AC	\$ (17,116.12)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170725
221172186	██████████	Checking	Burke Mountain Operating Company	7/25/2017	VTAX EFT DEPOSIT AC	\$ (20,895.68)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170725
221172186	██████████	Checking	JPI Operating - 1736	7/25/2017	VTAX EFT DEPOSIT AC	\$ (58,059.24)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170725
221172186	██████████	Checking	JPI Operating - 1736	7/25/2017	VTAX EFT DEPOSIT AC	\$ (45,224.14)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170725
221172186	██████████	Checking	Phase II Checking - 0659	7/25/2017	VTAX EFT DEPOSIT AC	\$ (7,751.97)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170725

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Company	7/18/2017	0		\$ (431.31)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 06/17
221172186		Checking	Burke Mountain Operating Company	7/5/2017	AMERICAN EXPRESS AX		\$ (605.05)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170705 2440383446
221172186		Checking	Burke Mountain Operating Company	7/5/2017	AUTHNET GATEWAY BI		\$ (46.85)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 170705 97509199
221172186		Checking	Burke Mountain Operating Company	7/3/2017	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 170703 5967782
221172186		Checking	Burke Mountain Operating Company	7/3/2017	HRTLAND PMT SYS TX		\$ (1,752.66)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170703 650000008432737
221172186		Checking	Burke Mountain Operating Company	7/3/2017	HRTLAND PMT SYS TX		\$ (49.28)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170703 650000008624093
221172186		Checking	Burke Mountain Operating Company	7/3/2017	HRTLAND PMT SYS TX		\$ (5,389.13)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170703 650000008836580
221172186		Checking	Burke Mountain Operating Company	7/3/2017	HRTLAND PMT SYS TX		\$ (1,079.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170703 650000009220552
221172186		Checking	Burke Mountain Operating Company	7/3/2017	HRTLAND PMT SYS TX		\$ (1,228.34)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170703 650000009411672
221172186		Checking	Burke Mountain Operating Company	7/3/2017	HRTLAND PMT SYS TX		\$ (2,534.87)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170703 650000009411730
221172186		Checking	Burke Mountain Operating Company	7/3/2017	MERCHANT SERVICE ME		\$ (121.70)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170630 31820
221172186		Checking	Burke Mountain Operating Company	7/18/2017	SHIFT4-DEBITS 07		\$ (75.00)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 071817VS REF*IV*PAYMENT*INVOICE I64505\
221172186		Checking	Burke Mountain Operating Company	7/27/2017	SHIFT4-DEBITS 07		\$ (73.13)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 072717IMP 0000704441
221172186		Checking	Burke Mountain Water Company Inc	7/18/2017	0		\$ (33.30)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 06/17
221172186		Checking	JPI Operating - 1736	7/18/2017	0		\$ (1,442.54)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 06/17
221172186		Checking	JPI Operating - 1736	7/5/2017	AMERICAN EXPRESS AX		\$ (1,633.05)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170705 2440106714
221172186		Checking	JPI Operating - 1736	7/5/2017	AMERICAN EXPRESS AX		\$ (2,094.89)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170705 2440508802
221172186		Checking	JPI Operating - 1736	7/3/2017	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 170703 5964342
221172186		Checking	JPI Operating - 1736	7/3/2017	HRTLAND PMT SYS TX		\$ (2,905.36)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170703 650000007491098
221172186		Checking	JPI Operating - 1736	7/3/2017	HRTLAND PMT SYS TX		\$ (12.21)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170703 650000009265528
221172186		Checking	JPI Operating - 1736	7/3/2017	HRTLAND PMT SYS TX		\$ (10,830.49)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170703 650000009073076
221172186		Checking	JPI Operating - 1736	7/3/2017	HRTLAND PMT SYS TX		\$ (11,387.93)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170703 650000009073126
221172186		Checking	JPI Operating - 1736	7/7/2017	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170707 650000009065528
221172186		Checking	JPI Operating - 1736	7/12/2017	HRTLAND PMT SYS TX		\$ (0.04)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170712 650000009065528
221172186		Checking	JPI Operating - 1736	7/14/2017	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170714 650000009065528
221172186		Checking	JPI Operating - 1736	7/18/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170718 650000009065528
221172186		Checking	JPI Operating - 1736	7/26/2017	HRTLAND PMT SYS TX		\$ (0.03)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170726 650000009065528
221172186		Checking	JPI Operating - 1736	7/28/2017	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170728 650000009065528
221172186		Checking	JPI Operating - 1736	7/31/2017	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 170731 650000009065528
221172186		Checking	JPI Operating - 1736	7/3/2017	MERCHANT SERVICE ME		\$ (299.14)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170630 31713
221172186		Checking	JPI Operating - 1736	7/27/2017	SHIFT4-DEBITS 07		\$ (220.82)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 072717IMP 0000704442
221172186		Checking	JPI Operating - 1736	7/6/2017	VANTIV_INTG_PYMT BI		\$ (197.21)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430111124Jay Peak Vermont
221172186		Checking	JPI Operating - 1736	7/6/2017	VANTIV_INTG_PYMT BI		\$ (90.35)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430201279Jay Peak Resort - Token Machine
221172186		Checking	JPI Operating - 1736	7/12/2017	TRANSFER TO DE		\$ (166.67)	MISCELLANEOUS DEBIT		TRANSFER TO DEPOSIT ACCOUNT 0019100316
221172186		Checking	JPI Operating - 1736	7/12/2017	TRANSFER TO DE		\$ (500.00)	MISCELLANEOUS DEBIT		TRANSFER TO DEPOSIT ACCOUNT 0019100316
221172186		Checking	Mountain Road Management Company Inc	7/18/2017	0		\$ (38.48)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 06/17
221172186		Checking	Phase II Checking - 0659	7/11/2017	0		\$ (23.72)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 06/17

* Rate: 0.8

Company	Bank	Account Name	Account Number	7/31/2017 USD/CDN End of Day Cash Balance	7/31/2017 USD End of Day Cash Balance
08 - JPI	People's	General Account	██████1736	2,975,785.12	2,975,785.12
08 - JPI	People's	Payroll Account	██████1752	-	-
08 - JPI	People's	Money Market Acct	██████7175	21,026.26	21,026.26
20 - JPHSP2	People's	General Account	██████0659	427,012.40	427,012.40
20 - JPHSP2	People's	Money Market Acct	██████0667	-	-
380 - BMOB	People's	General Account	██████████	2,294,735.78	2,294,735.78
380 - BMOB	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	73,426.97	73,426.97
382 - BMWB	People's	General Account	██████████	22,514.19	22,514.19
08 - JPI	Desjardins	CDN Operating Acct	██████	52,107.68	41,686.14 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████	37,143.41	29,714.73 *
				\$ 5,903,751.81	\$ 5,885,901.59

<http://www.oanda.com/currency/converter/>

The screenshot shows a 'Currency Converter' interface. On the left, 'Currency I Have:' is set to 'Canadian Dollar' (CAD) with an amount of '1'. On the right, 'Currency I Want:' is set to 'US Dollar' (USD) with a converted amount of '0.80341'. The interface includes tabs for 'Currency Converter', 'Historical Exchange Rates', 'Live Exchange Rates', and 'Transfer Money', along with a 'print' button. At the bottom, there are options for 'INTERBANK +/-' (0%) and a 'DATE' selector set to 'Jul 31, 2017'.

People's United Bank

Balances - Deposit Accounts

Report created: 10/05/2017 03:22:28 PM (ET)
 Accounts: All accounts
 Date range: 7/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
07/31/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,802.70	\$0.00	\$0.00
07/31/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$167.65	\$0.00	\$0.00
07/31/2017	*0304 Cash Management Checking	\$1,032.24	\$0.00	\$0.00
07/31/2017	*0594 JPM Checking - 0594	\$50.84	\$0.00	\$0.00
07/31/2017	*0659 Phase II Checking - 0659	\$427,012.40	\$0.00	\$0.00
07/31/2017	*1736 JPI Operating - 1736	\$2,975,785.12	\$0.00	\$0.00
07/31/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00
07/31/2017	*2056 Jay Peak Investment Holdings LLC	\$23,179.62	\$0.00	\$0.00
07/31/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,835.71	\$0.00	\$0.00
07/31/2017	*6722 Burke Mountain Operating	\$2,294,735.78	\$0.00	\$0.00
07/31/2017	*7509 JP Penthouse Suites	\$230.75	\$0.00	\$0.00


People's United Bank

Balances - Deposit Accounts

Report created: 10/05/2017 03:36:51 PM (ET)
 Accounts: All accounts
 Date range: 7/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				

07/31/2017	*4113 Q Burke Mountain Resort LLC	\$22,144.85	168	\$0.00
07/31/2017	*6722 Burke Mountain Operating Company	\$2,294,735.78		\$0.00
07/31/2017	*6724 Burke Mountain Water Company Inc	\$22,514.19		\$0.00
07/31/2017	*6726 Mountain Road Management Company Inc	\$73,426.97		\$0.00
07/31/2017	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,778.34		\$0.00



CAISSE DESJARDINS
DU LAC-NEMPHREMAGOG
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From July 1 to July 31, 2017

Folio [REDACTED] Page 1 of 1


STATEMENT OF ACCOUNT

057882 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 155.91
JUL 31	FIX	Fixed service charges		7.00		37 148.91
JUL 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 143.41



CAISSE DESJARDINS
DU LAC-NEMPHREMAGOG
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From July 1 to July 31, 2017

Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				82 048.67
JUL 4	CHQ	Cheque no. 1961		5 243.20		76 805.47
JUL 4	CHQ	Cheque no. 1960		370.00		76 435.47
JUL 5	INBD	Deposit at the counter / FCDQ, ENTREPRISES			2 485.00	78 920.47
JUL 12	CHQ	Cheque no. 1958		3 280.00		75 640.47
JUL 13	INBD	Deposit at the counter / FCDQ, ENTREPRISES			971.00	76 611.47
JUL 13	CHQ	Cheque no. 1964		6 025.27		70 586.20
JUL 14	CHQ	Cheque		2 489.23		68 096.97
JUL 18	CHQ	Cheque no. 1957		127.35		67 969.62
JUL 24	CHQ	Cheque no. 1963		15 264.44		52 705.18
JUL 28	CHQ	Cheque no. 1966		102.00		52 603.18
JUL 28	CHQ	Cheque no. 1965		450.00		52 153.18
JUL 31	FIX	Fixed service charges		40.00		52 113.18
JUL 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		52 107.68

Statement of Account

[REDACTED]


003380

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance



July 31, 2017
Days in stmt period: 31
(0)
Page 1 of 1

Account Business Money Market	Number [REDACTED]	Ending Balance \$21,026.26
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Cash Flow Statement

08/01/17 through 08/31/17

	<u>USD</u>
Beginning Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 2,975,785
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,026
People's United Bank # [REDACTED] 0659	\$ 427,012
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 2,294,736
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 73,427
People's United Bank # [REDACTED]	\$ 22,514
Desjardins # [REDACTED]	\$ 41,686
Desjardins # [REDACTED]	\$ 29,715
	<u>\$ 5,885,901</u>
Add Incoming:	
Receiver Funding	
Direct - Merrill Lynch Bank Accounts	\$ -
Indirect - CitiBank Accounts	\$ 7,466,092
Deposits from Operations	\$ 3,334,356 A
	<u>\$ 10,800,448</u>
Less Outgoing:	
Payroll & Benefits	
Jay Peak Resort	\$ (1,240,638)
Burke Mountain	\$ (233,519)
Vendor Payments	
Jay Peak Resort	\$ (7,018,398) B
Burke Mountain	\$ (2,222,973) B
Tax Payments	
Vermont Department of Taxes	\$ (504,333)
Internal Revenue Service	\$ -
Merchant and Bank Fees	\$ (52,225)
	<u>\$ (11,272,086)</u>
Ending Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 2,357,328
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,029
People's United Bank # [REDACTED] 0659	\$ 429,690
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 2,417,549
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 84,952
People's United Bank # [REDACTED]	\$ 27,525
Desjardins # [REDACTED]	\$ 46,485
Desjardins # [REDACTED]	\$ 29,705
	<u>\$ 5,414,263</u>

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 8% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .80 for the report period.

Note B:

Vendor payments pertain partially to goods and services received after April 13, 2016. In August of 2017, payments were also issued for outstanding invoices pertaining to goods and services received prior to April 13, 2016.

* Rate: 0.8

Company	Bank	Account Name	Account Number	7/31/2017 USD/CDN End of Day Cash Balance	7/31/2017 USD End of Day Cash Balance
08 - JPI	People's	General Account	██████1736	2,975,785.12	2,975,785.12
08 - JPI	People's	Payroll Account	██████1752	-	-
08 - JPI	People's	Money Market Acct	██████7175	21,026.26	21,026.26
20 - JPHSP2	People's	General Account	██████0659	427,012.40	427,012.40
20 - JPHSP2	People's	Money Market Acct	██████0667	-	-
380 - BMOB	People's	General Account	██████████	2,294,735.78	2,294,735.78
380 - BMOB	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	73,426.97	73,426.97
382 - BMWB	People's	General Account	██████████	22,514.19	22,514.19
08 - JPI	Desjardins	CDN Operating Acct	██████	52,107.68	41,686.14 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████	37,143.41	29,714.73 *
				\$ 5,903,751.81	\$ 5,885,901.59

<http://www.oanda.com/currency/converter/>

Currency Converter

[Currency Converter](#) | [Historical Exchange Rates](#) | [Live Exchange Rates](#) | [Transfer Money](#) | [print](#)

Currency I Have:

Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

Want to transfer money? [Try our Money Transfer service](#) | INTERBANK +/- | DATE: | [HELP](#)

People's United Bank

Balances - Deposit Accounts

Report created: 10/05/2017 03:22:28 PM (ET)
 Accounts: All accounts
 Date range: 7/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
07/31/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,802.70	\$0.00	\$0.00
07/31/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$167.65	\$0.00	\$0.00
07/31/2017	*0304 Cash Management Checking	\$1,032.24	\$0.00	\$0.00
07/31/2017	*0594 JPM Checking - 0594	\$50.84	\$0.00	\$0.00
07/31/2017	*0659 Phase II Checking - 0659	\$427,012.40	\$0.00	\$0.00
07/31/2017	*1736 JPI Operating - 1736	\$2,975,785.12	\$0.00	\$0.00
07/31/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00
07/31/2017	*2056 Jay Peak Investment Holdings LLC	\$23,179.62	\$0.00	\$0.00
07/31/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,835.71	\$0.00	\$0.00
07/31/2017	*6722 Burke Mountain Operating	\$2,294,735.78	\$0.00	\$0.00
07/31/2017	*7509 JP Penthouse Suites	\$230.75	\$0.00	\$0.00


People's United Bank

Balances - Deposit Accounts

Report created: 10/05/2017 03:36:51 PM (ET)
 Accounts: All accounts
 Date range: 7/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				

07/31/2017	*4113 Q Burke Mountain Resort LLC	\$22,144.85	\$0.00	\$0.00
07/31/2017	*0722 Burke Mountain Operating Company	\$2,294,735.78	\$0.00	\$0.00
07/31/2017	*0724 Burke Mountain Water Company Inc	\$22,514.19	\$0.00	\$0.00
07/31/2017	*0728 Mountain Road Management Company Inc	\$73,426.97	\$0.00	\$0.00
07/31/2017	*0888 Q Burke Mountain Resort Hotel and CC LP	\$4,778.34	\$0.00	\$0.00



CAISSE DESJARDINS
DU LAC-MICHELE
DESJARDINS ENTREPRISES-ESTRIE
250, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From July 1 to July 31, 2017

Folio [REDACTED] Page 1 of 1


STATEMENT OF ACCOUNT

057882 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 155.91
JUL 31	FIX	Fixed service charges		7.00		37 148.91
JUL 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 143.41



CAISSE DESJARDINS
DU LAC-MICHELE
DESJARDINS ENTREPRISES-ESTRIE
250, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From July 1 to July 31, 2017

Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9


JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				82 048.67
JUL 4	CHQ	Cheque no. 1961		5 243.20		76 805.47
JUL 4	CHQ	Cheque no. 1960		370.00		76 435.47
JUL 5	INBD	Deposit at the counter / FCDQ, ENTREPRISES			2 485.00	78 920.47
JUL 12	CHQ	Cheque no. 1958		3 280.00		75 640.47
JUL 13	INBD	Deposit at the counter / FCDQ, ENTREPRISES			971.00	76 611.47
JUL 13	CHQ	Cheque no. 1964		6 025.27		70 586.20
JUL 14	CHQ	Cheque		2 489.23		68 096.97
JUL 18	CHQ	Cheque no. 1957		127.35		67 969.62
JUL 24	CHQ	Cheque no. 1963		15 264.44		52 705.18
JUL 28	CHQ	Cheque no. 1966		102.00		52 603.18
JUL 28	CHQ	Cheque no. 1965		450.00		52 153.18
JUL 31	FIX	Fixed service charges		40.00		52 113.18
JUL 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		52 107.68

Statement of Account

[REDACTED]



003380

July 31, 2017
Days in stmt period: 31
(0)
Page 1 of 1

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED]	\$21,026.26

Direct - Merrill Lynch/SunTrust Bank Accounts

Indirect - CitiBank Accounts

<u>TRC Number</u>	<u>Account Number</u>	<u>Account Type</u>	<u>Account Name</u>	<u>Post Date</u>	<u>Reference</u>	<u>Additional Reference</u>	<u>Amount</u>	<u>Description</u>	<u>Type</u>	<u>Text</u>
221172186	██████	Checking	JPI Operating - 1736	8/21/2017	1.00E+12		\$ 713,702.82	INCOMING WIRE TRANSFER	Wire	
221172186	██████	Checking	JPI Operating - 1736	8/21/2017	1.00E+12		\$ 1,828,559.77	INCOMING WIRE TRANSFER	Wire	
221172186	██████	Checking	JPI Operating - 1736	8/10/2017	1.00E+12		\$ 4,923,828.91	INCOMING WIRE TRANSFER	Wire	

Average Currency Exchange Rate: 0.80

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ 31,798	\$ 435,132	\$ 466,930
Capital	Capital Expenditures (incl. tram upgrade)	\$ (18)	\$ (247)	\$ (265)
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 11,183	\$ 153,033	\$ 164,216
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ 9	\$ (50)	\$ (41)
Accounting	S, G & A	\$ (1)	\$ (9)	\$ (9)
Information Systems	S, G & A	\$ -	\$ -	\$ -
Telephone	General Operations	\$ 3,247	\$ 44,437	\$ 47,684
Human Resources	S, G & A	\$ -	\$ -	\$ -
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ (21)	\$ (293)	\$ (315)
Vending	Food & Beverage	\$ 556	\$ 7,614	\$ 8,170
Tram cafeteria	Food & Beverage	\$ 5	\$ 63	\$ 68
International Restaurant	Food & Beverage	\$ 2,553	\$ 34,931	\$ 37,484
Sky Haus	Food & Beverage	\$ 537	\$ 7,347	\$ 7,884
Golf Clubhouse Restaurant	Food & Beverage	\$ 9,247	\$ 126,536	\$ 135,782
The Foundry Pub & Grille	Food & Beverage	\$ 8,363	\$ 114,437	\$ 122,799
Buddy's Mug	Food & Beverage	\$ 285	\$ 3,899	\$ 4,184
The Warming Shelter	Food & Beverage	\$ 3,687	\$ 50,449	\$ 54,136
Mountain Dick's Pizza	Food & Beverage	\$ 3,207	\$ 43,892	\$ 47,099
The Drink	Food & Beverage	\$ 1,630	\$ 22,308	\$ 23,938
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 2,215	\$ 30,313	\$ 32,528
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 611	\$ 8,359	\$ 8,969
Jay Peak Provisions	Food & Beverage	\$ 8,931	\$ 122,217	\$ 131,148
Conference Services	Food & Beverage	\$ 2,800	\$ 38,321	\$ 41,122
Condo Rental Mgt.	Hotel & Lodging	\$ 1,674	\$ 22,905	\$ 24,579
Taiga Fitness & Spa	Other Mountain Activities	\$ 1,543	\$ 21,116	\$ 22,659
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ 2	\$ 27	\$ 29
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 4,706	\$ 64,398	\$ 69,104
Tram Haus Lodge	Hotel & Lodging	\$ 4,561	\$ 62,417	\$ 66,978
Lodging Reservation	Hotel & Lodging	\$ (1,499)	\$ (20,519)	\$ (22,018)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 523	\$ 7,155	\$ 7,678
Hotel Jay - Front Desk	Hotel & Lodging	\$ 13,162	\$ 180,113	\$ 193,275
Penthouse Suites	Hotel & Lodging	\$ 5,918	\$ 80,986	\$ 86,904
Golf & Mountain Suites	Hotel & Lodging	\$ 13,392	\$ 183,267	\$ 196,659
Lodge & Townhouses	Hotel & Lodging	\$ 7,323	\$ 100,206	\$ 107,529
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 3,900	\$ 53,374	\$ 57,274
Ice Rink	Other Mountain Activities	\$ 1,431	\$ 19,588	\$ 21,019
Ice Rink Snack Bar	Food & Beverage	\$ 318	\$ 4,355	\$ 4,673
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ -	\$ -
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ -	\$ -	\$ -
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ -	\$ -	\$ -
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 96	\$ 1,319	\$ 1,416
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 48	\$ 660	\$ 708
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ 2,108	\$ 28,849	\$ 30,957
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 340	\$ 4,658	\$ 4,999
Customer Service	Skiing Operations	\$ 3	\$ 36	\$ 39
Ticket Selling	Skiing Operations	\$ (0)	\$ (0)	\$ (0)
Special Events	S, G & A	\$ 1,732	\$ 23,702	\$ 25,434
Ski Patrol	Skiing Operations	\$ -	\$ -	\$ -
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 1,715	\$ 23,464	\$ 25,179
MLC Daycare Center	Other Mountain Activities	\$ 9	\$ 128	\$ 138
Pump House	Other Mountain Activities	\$ 26,430	\$ 361,674	\$ 388,104
Lift sales	Skiing Operations	\$ 2,849	\$ 38,989	\$ 41,838
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ 84	\$ 1,145	\$ 1,229
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 2,230	\$ 30,518	\$ 32,749
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ 1,425	\$ 19,503	\$ 20,929
Ski School	Ski School	\$ -	\$ -	\$ -
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ (39)	\$ (531)	\$ (570)
Marketing	S, G & A	\$ 30	\$ 412	\$ 442
Administration - Retail	Retail	\$ 2	\$ 29	\$ 31
The Mountain Shop	Retail	\$ 633	\$ 8,656	\$ 9,289
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ 9,134	\$ 124,995	\$ 134,129
The Wave	Retail	\$ 1,123	\$ 15,371	\$ 16,495
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 74	\$ 1,012	\$ 1,086
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ (1,422)	\$ (19,466)	\$ (20,888)
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ 0	\$ 2	\$ 2
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ (0)	\$ (5)	\$ (5)
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 615	\$ 8,420	\$ 9,036
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 4,842	\$ 66,259	\$ 71,101
Coffee Shop	Food & Beverage	\$ 393	\$ 5,382	\$ 5,775
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ 3,563	\$ 48,759	\$ 52,322
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 15,948	\$ 218,237	\$ 234,185
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ 1,649	\$ 22,568	\$ 24,217
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ 2,942	\$ 40,263	\$ 43,205
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 33	\$ 448	\$ 481
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ 424	\$ 5,802	\$ 6,226
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 288	\$ 3,940	\$ 4,228
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 227,080	\$ 3,107,277	\$ 3,334,356

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 466,930
Capital Expenditures (incl. tram upgrade)	\$ (265)
Short-term Liabilities	\$ 164,216
Equity	\$ -
S, G & A	\$ 4,367
General Operations	\$ 83,640
Food & Beverage	\$ 867,034
Hotel & Lodging	\$ 979,384
Other Mountain Activities	\$ 516,232
Condo Associations	\$ -
Skiing Operations	\$ 41,877
Summer Operations	\$ 177,334
Ski School	\$ -
Retail	\$ 33,609
Ski Rental/Repair	\$ -
	\$ 3,334,356

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Refers	Amount	Description	Type	Text
221172186		Checking	JPI Operating - 1736	8/22/2017	BANCORPSV BA		\$ (274.41)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/22/2017	BANCORPSV BA		\$ (75.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/22/2017	BANCORPSV BA		\$ (49.47)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/28/2017	BANCORPSV BA		\$ (15.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/29/2017	BANCORPSV BA		\$ (315.31)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/29/2017	BANCORPSV BA		\$ (250.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/29/2017	BANCORPSV BA		\$ (9.19)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/31/2017	BANCORPSV BA		\$ (76.31)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/8/2017	1.00081E+12		\$ (95,592.17)	OUTGOING WIRE TRANSFER		---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	8/23/2017	1.00082E+12		\$ (104,051.09)	OUTGOING WIRE TRANSFER		---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	8/14/2017	CIGNA EDGE TRANS CO		\$ (1,035.12)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170814 603800071368---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	8/22/2017	CIGNA EDGE TRANS CO		\$ (19,563.86)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170822 601000063979--- BURKE PORTION---
221172186		Checking	Burke Mountain Operating Company	8/14/2017	MEMIC Indemnity AC		\$ (6,295.32)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170814 8574765
221172186		Checking	Burke Mountain Operating Company	8/28/2017	MEMIC Indemnity AC		\$ (5,916.97)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170828 9134337
221172186		Checking	JPI Operating - 1736	8/1/2017	BANCORPSV BA		\$ (232.62)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/1/2017	BANCORPSV BA		\$ (221.23)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/2/2017	BANCORPSV BA		\$ (21.25)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/3/2017	BANCORPSV BA		\$ (99.78)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/4/2017	BANCORPSV BA		\$ (400.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/11/2017	BANCORPSV BA		\$ (385.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/11/2017	BANCORPSV BA		\$ (113.55)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/11/2017	BANCORPSV BA		\$ (111.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/15/2017	BANCORPSV BA		\$ (114.32)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/18/2017	BANCORPSV BA		\$ (10.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/21/2017	BANCORPSV BA		\$ (60.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	8/14/2017	CIGNA EDGE TRANS CO		\$ (6,167.89)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170814 603800071368--- JAY PORTION---
221172186		Checking	JPI Operating - 1736	8/22/2017	CIGNA EDGE TRANS CO		\$ (70,556.11)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170822 601000063979---JAY PORTION---
221172186		Checking	JPI Operating - 1736	8/1/2017	DISCOVERY BENEF CL		\$ (65.19)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170801 21194030194601
221172186		Checking	JPI Operating - 1736	8/7/2017	DISCOVERY BENEF CL		\$ (160.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170807 21194030194601
221172186		Checking	JPI Operating - 1736	8/11/2017	DISCOVERY BENEF CL		\$ (326.93)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170811 21194030194601
221172186		Checking	JPI Operating - 1736	8/14/2017	DISCOVERY BENEF CL		\$ (160.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170814 21194030194601
221172186		Checking	JPI Operating - 1736	8/16/2017	DISCOVERY BENEF CL		\$ (29.76)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170816 21194030194601
221172186		Checking	JPI Operating - 1736	8/24/2017	DISCOVERY BENEF CL		\$ (317.10)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170824 21194030194601
221172186		Checking	JPI Operating - 1736	8/25/2017	DISCOVERY BENEF CL		\$ (251.55)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170825 21194030194601
221172186		Checking	JPI Operating - 1736	8/28/2017	DISCOVERY BENEF CL		\$ (113.86)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170828 21194030194601
221172186		Checking	JPI Operating - 1736	8/31/2017	DISCOVERY BENEF CL		\$ (1,929.38)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170831 21194030194601
221172186		Checking	JPI Operating - 1736	8/25/2017	DISCOVERY BENEF DB		\$ (305.50)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF DBI Admin 170825
221172186		Checking	JPI Operating - 1736	8/15/2017	DISCOVERY BENEF DB		\$ 3,704.93	PREAUTHORIZED ACH CREDIT	Ach	DISCOVERY BENEF DBI COBRA 170815 21194000
221172186		Checking	JPI Operating - 1736	8/8/2017	1.00081E+12		\$ (536,186.85)	OUTGOING WIRE TRANSFER		---JAY PORTION---
221172186		Checking	JPI Operating - 1736	8/23/2017	1.00082E+12		\$ (551,031.39)	OUTGOING WIRE TRANSFER		---JAY PORTION---
221172186		Checking	JPI Operating - 1736	8/14/2017	MEMIC Indemnity AC		\$ (28,647.83)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170814 8575909
221172186		Checking	JPI Operating - 1736	8/28/2017	MEMIC Indemnity AC		\$ (30,549.39)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170828 9136621
221172186		Checking	JPI Payroll - 1752	8/24/2017	PAYCHEX PA		\$ 477.73	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX PAYROLL 170824 72634100004095X
221172186		Checking	JPI Payroll - 1752	8/29/2017	PAYCHEX - RCX PA		\$ 203.41	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 170829 72692900000721X
221172186		Checking	JPI Payroll - 1752	8/9/2017	PAYCHEX CGS GA		\$ (2,873.55)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170809 COL0072573600
221172186		Checking	JPI Payroll - 1752	8/23/2017	PAYCHEX CGS GA		\$ (3,383.08)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170823 COL0072864778
221172186		Checking	JPI Payroll - 1752	8/10/2017	PAYCHEX EIB IN		\$ (2,003.57)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170810 X72442600002729
221172186		Checking	JPI Payroll - 1752	8/24/2017	PAYCHEX EIB IN		\$ (2,014.91)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170824 X72623700002301
221172186		Checking	JPI Payroll - 1752	8/25/2017	PAYCHEX SEC DEP MA		\$ 918.06	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX SEC DEP MANACH PAY PAYCHEX ADJUSTMENT
221172186		Checking	JPI Payroll - 1752	8/11/2017	PAYCHEX-HRS HR		\$ (282.30)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 170811 25543510
221172186		Checking	JPI Operating - 1736	8/10/2017	Voya Nat Trst182 SP		\$ (8,694.33)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170810 811437 0001
221172186		Checking	JPI Operating - 1736	8/24/2017	Voya Nat Trst182 SP		\$ (8,943.98)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170824 811437 0001
221172186		Checking	JPI Operating - 1736	8/4/2017	WAKA PA		\$ 10,821.45	PREAUTHORIZED ACH CREDIT	Ach	WAKA PAYROLL WG JAY PEAK FINAL BALANCE DUE

Average Currency Exchange Rate: 0.80

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 1,325,885	\$ 1,325,885
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 2,821,197	\$ 2,821,197
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 585,544	\$ 585,544
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 188,278	\$ 188,278
Accounting	S, G & A	\$ -	\$ 79,084	\$ 79,084
Information Systems	S, G & A	\$ -	\$ 108,232	\$ 108,232
Telephone	General Operations	\$ -	\$ 27,718	\$ 27,718
Human Resources	S, G & A	\$ -	\$ 42,575	\$ 42,575
Risk Management	S, G & A	\$ -	\$ 330	\$ 330
Administration - Food Service	Food & Beverage	\$ -	\$ 235	\$ 235
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 56,087	\$ 56,087
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 487,696	\$ 487,696
Buddy's Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 13,811	\$ 13,811
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ -	\$ -
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 47,082	\$ 47,082
Conference Services	Food & Beverage	\$ -	\$ 242,626	\$ 242,626
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 48,819	\$ 48,819
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 1,935	\$ 1,935
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ 48	\$ 48
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 30,206	\$ 30,206
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 28,913	\$ 28,913
Lodging Reservation	Hotel & Lodging	\$ -	\$ 6,144	\$ 6,144
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ 3,385	\$ 3,385
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 10,697	\$ 10,697
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 19,234	\$ 19,234
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 12,993	\$ 12,993
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ 486	\$ 486
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 14,865	\$ 14,865
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ 3,767	\$ 3,767
Lift Maintenance	Skiing Operations	\$ -	\$ 74,069	\$ 74,069
Snowmaking	Skiing Operations	\$ -	\$ 464,026	\$ 464,026
Grooming	Skiing Operations	\$ -	\$ 46,569	\$ 46,569
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 87,919	\$ 87,919
Electrical	General Operations	\$ -	\$ 527,700	\$ 527,700
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 33,729	\$ 33,729
Roads & Parking	General Operations	\$ -	\$ 13,891	\$ 13,891
Building Maintenance	General Operations	\$ -	\$ 70,894	\$ 70,894
Grounds	General Operations	\$ -	\$ 7,316	\$ 7,316
Water & Sewer System	General Operations	\$ -	\$ 43,538	\$ 43,538
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 11,385	\$ 11,385
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 8,278	\$ 8,278
Laundry Operations	Hotel & Lodging	\$ -	\$ 332	\$ 332
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 9,134	\$ 9,134
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ 138	\$ 138
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ -	\$ 9,620	\$ 9,620
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ 1,725	\$ 1,725
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ 3,276	\$ 3,276
Special Events	S, G & A	\$ -	\$ 18,942	\$ 18,942
Ski Patrol	Skiing Operations	\$ -	\$ 9,928	\$ 9,928
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ 205	\$ 205
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 34,360	\$ 34,360
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 17,363	\$ 17,363
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ 127	\$ 127
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 22,568	\$ 22,568
Nordic Center	Other Mountain Activities	\$ -	\$ 350	\$ 350
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 4,495	\$ 4,495
Amphitheater	Other Mountain Activities	\$ -	\$ 97,142	\$ 97,142
Ski School	Ski School	\$ -	\$ 18,700	\$ 18,700
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ -	\$ 19,943	\$ 19,943
Marketing	S, G & A	\$ 70,009	\$ 704,826	\$ 774,835
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 2,789	\$ 2,789
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 20,623	\$ 20,623
The Wave	Retail	\$ -	\$ 5,331	\$ 5,331
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ 7,469	\$ 7,469
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 21,773	\$ 21,773
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 36,093	\$ 36,093
Non-Operating Items	S, G & A	\$ -	\$ 297,612	\$ 297,612
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 10,694	\$ 10,694
Tamarack Grill	Food & Beverage	\$ -	\$ 16,752	\$ 16,752
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ 13,891	\$ 13,891
Kingdom Cafe	Food & Beverage	\$ -	\$ 1,795	\$ 1,795
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ 2,932	\$ 2,932
The Gap Pub	Food & Beverage	\$ -	\$ 12,905	\$ 12,905
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 5,753	\$ 5,753
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 24,463	\$ 24,463
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 23,425	\$ 23,425
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 11,583	\$ 11,583
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ 1,959	\$ 1,959
Hotel Janitorial	Hotel & Lodging	\$ -	\$ 761	\$ 761
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ 1,156	\$ 1,156
Mountain Operations	Skiing Operations	\$ -	\$ 29,724	\$ 29,724
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ 489	\$ 489
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ 7,691	\$ 7,691
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ 11,365	\$ 11,365
Vertical Drop Retail	Retail	\$ -	\$ 6,992	\$ 6,992
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ -	\$ -
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ 7,924	\$ 7,924
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 6,402	\$ 6,402
Utilities	General Operations	\$ -	\$ 10,656	\$ 10,656
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 70,009	\$ 9,171,362	\$ 9,241,371

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 1,325,885
Capital Expenditures (incl. tram upgrade)	\$ 2,821,197
Short-term Liabilities	\$ 585,544
Equity	\$ -
S, G & A	\$ 1,562,299
General Operations	\$ 843,472
Food & Beverage	\$ 926,065
Hotel & Lodging	\$ 249,287
Other Mountain Activities	\$ 169,552
Condo Associations	\$ 15,350
Skiing Operations	\$ 631,486
Summer Operations	\$ 42,970
Ski School	\$ 18,700
Retail	\$ 30,272
Ski Rental/Repair	\$ 19,289
	\$ 9,241,371

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186	██████████	Checking	Burke Mountain Operating Company	8/25/2017	VTAX EFT DEPOSIT AC	\$ (5,854.28)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170825
221172186	██████████	Checking	JPI Operating - 1736	8/25/2017	VTAX EFT DEPOSIT AC	\$ (121,356.03)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170825
221172186	██████████	Checking	JPI Operating - 1736	8/25/2017	VTAX EFT DEPOSIT AC	\$ (336,306.94)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170825
221172186	██████████	Checking	Phase II Checking - 0659	8/25/2017	VTAX EFT DEPOSIT AC	\$ (11,796.21)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170825
221172186	██████████	Checking	Burke Mountain Operating Company	8/25/2017	VTAX EFT DEPOSIT AC	\$ (29,019.93)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170825 MRT10035077

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating Company	8/16/2017	0		\$ (377.08)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 07/17
221172186		Checking	Burke Mountain Operating Company	8/2/2017	AUTHNET GATEWAY BI		\$ (21.85)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 170802 97874598
221172186		Checking	Burke Mountain Operating Company	8/1/2017	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 170801 6041921
221172186		Checking	Burke Mountain Operating Company	8/1/2017	HRTLAND PMT SYS TX		\$ (1.08)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170801 65000008432737
221172186		Checking	Burke Mountain Operating Company	8/1/2017	HRTLAND PMT SYS TX		\$ (53.85)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170801 65000008624093
221172186		Checking	Burke Mountain Operating Company	8/1/2017	HRTLAND PMT SYS TX		\$ (100.56)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170801 65000008836580
221172186		Checking	Burke Mountain Operating Company	8/1/2017	HRTLAND PMT SYS TX		\$ (4,252.90)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170801 65000009220552
221172186		Checking	Burke Mountain Operating Company	8/1/2017	HRTLAND PMT SYS TX		\$ (1,880.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170801 65000009411672
221172186		Checking	Burke Mountain Operating Company	8/1/2017	HRTLAND PMT SYS TX		\$ (2,056.19)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170801 65000009411730
221172186		Checking	Burke Mountain Operating Company	8/2/2017	MERCHANT SERVICE ME		\$ (168.55)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170731 31820
221172186		Checking	Burke Mountain Operating Company	8/28/2017	SHIFT4-DEBITS 08		\$ (89.06)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 082817IMP 0000714915
221172186		Checking	Burke Mountain Water Company Inc	8/16/2017	0		\$ (23.43)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 07/17
221172186		Checking	JPI Operating - 1736	8/16/2017	0		\$ (1,321.81)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 07/17
221172186		Checking	JPI Operating - 1736	8/7/2017	AMERICAN EXPRESS AX		\$ (3,793.97)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170807 2440106714
221172186		Checking	JPI Operating - 1736	8/7/2017	AMERICAN EXPRESS AX		\$ (2,558.22)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170807 2440508802
221172186		Checking	JPI Operating - 1736	8/1/2017	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 170801 6039044
221172186		Checking	JPI Operating - 1736	8/1/2017	HRTLAND PMT SYS TX		\$ (5,486.37)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170801 65000007491098
221172186		Checking	JPI Operating - 1736	8/1/2017	HRTLAND PMT SYS TX		\$ (12.61)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170801 65000009065528
221172186		Checking	JPI Operating - 1736	8/1/2017	HRTLAND PMT SYS TX		\$ (10,789.80)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170801 65000009073076
221172186		Checking	JPI Operating - 1736	8/1/2017	HRTLAND PMT SYS TX		\$ (17,131.66)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170801 65000009073126
221172186		Checking	JPI Operating - 1736	8/21/2017	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170821 65000009065528
221172186		Checking	JPI Operating - 1736	8/23/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170823 65000009065528
221172186		Checking	JPI Operating - 1736	8/24/2017	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170824 65000009065528
221172186		Checking	JPI Operating - 1736	8/29/2017	HRTLAND PMT SYS TX		\$ (0.04)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170829 65000009065528
221172186		Checking	JPI Operating - 1736	8/2/2017	MERCHANT SERVICE ME		\$ (482.62)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170731 31713
221172186		Checking	JPI Operating - 1736	8/28/2017	SHIFT4-DEBITS 08		\$ (318.47)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 082817IMP 0000714916
221172186		Checking	JPI Operating - 1736	8/7/2017	VANTIV_INTG_PYMT BI		\$ (384.62)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 878843011124Jay Peak Vermont
221172186		Checking	JPI Operating - 1736	8/7/2017	VANTIV_INTG_PYMT BI		\$ (107.85)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430201279Jay Peak Resort - Token Machine
221172186		Checking	JPI Operating - 1736	8/11/2017	TRANSFER TO DE		\$ (166.67)	MISCELLANEOUS DEBIT		TRANSFER TO DEPOSIT ACCOUNT 0019100316
221172186		Checking	Mountain Road Management Company Inc	8/16/2017	0		\$ (28.00)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 07/17
221172186		Checking	Phase II Checking - 0659	8/10/2017	0		\$ (27.27)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 07/17

* Rate: 0.8

Company	Bank	Account Name	Account Number	8/31/2017	8/31/2017
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	██████1736	2,357,328.09	2,357,328.09
08 - JPI	People's	Payroll Account	██████1752	-	-
08 - JPI	People's	Money Market Acct	██████7175	21,028.94	21,028.94
20 - JPHSP2	People's	General Account	██████0659	429,689.51	429,689.51
20 - JPHSP2	People's	Money Market Acct	██████0667	-	-
380 - BMOC	People's	General Account	██████████	2,417,548.76	2,417,548.76
380 - BMOC	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	84,951.73	84,951.73
382 - BMWC	People's	General Account	██████████	27,525.20	27,525.20
08 - JPI	Desjardins	CDN Operating Acct	██████	58,106.72	46,485.38 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████	37,130.91	29,704.73 *
				\$ 5,433,309.86	\$ 5,414,262.33

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🇨🇦 Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

🇺🇸 US Dollar USD ▾

AMOUNT: I want to buy something at this price

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People's United Bank

Balances - Deposit Accounts

Report created: 10/05/2017 03:24:21 PM (ET)
 Accounts: All accounts
 Date range: 8/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
08/31/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,584.55	\$0.00	\$0.00
08/31/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$151.65	\$0.00	\$0.00
08/31/2017	*0304 Cash Management Checking	\$6,016.12	\$0.00	\$0.00
08/31/2017	*0594 JPM Checking - 0594	\$43.34	\$0.00	\$0.00
08/31/2017	*0659 Phase II Checking - 0659	\$429,689.51	\$0.00	\$9,223.00
08/31/2017	*1736 JPI Operating - 1736	\$2,357,328.09	\$0.00	\$1,230.00
08/31/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00
08/31/2017	*2056 Jay Peak Investment Holdings LLC	\$23,160.97	\$0.00	\$0.00
08/31/2017	*8129 Jay Peak Hotel Suites Stateside LP	\$11,817.33	\$0.00	\$0.00
08/31/2017	*8722 Burke Mountain Operating	\$2,417,548.76	\$0.00	\$0.00
08/31/2017	*7509 JP Penthouse Suites	\$213.75	\$0.00	\$0.00


People's United Bank

Balances - Deposit Accounts

Report created: 10/05/2017 03:38:24 PM (ET)
 Accounts: All accounts
 Date range: 8/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				

08/31/2017	Q Burke Mountain Resort LLC	\$22,107.20	\$0.00	\$0.00
08/31/2017	*6722 Burke Mountain Operating Company	\$2,417,548.76	\$0.00	\$0.00
08/31/2017	*6724 Burke Mountain Water Company Inc	\$27,525.20	\$0.00	\$0.00
08/31/2017	*6726 Mountain Road Management Company Inc	\$84,951.73	\$0.00	\$0.00
08/31/2017	*6886 Q Burke Mountain Resort Hotel and CCLP	\$4,780.78	\$0.00	\$0.00



CAISSE DESJARDINS
DU LAC-MEHPHREMOGOS
DESJARDINS ENTREPRISES-ESTRIE
250, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From August 1 to August 31, 2017

Folio: [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

055965 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859


RECEIVED

SEP 13 2017

By _____

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 143.41
AUG 31	FIX	Fixed service charges		7.00		37 136.41
AUG 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 130.91



CAISSE DESJARDINS
DU LAC-MEHPHREMOGOS
DESJARDINS ENTREPRISES-ESTRIE
250, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From August 1 to August 31, 2017

Folio: [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9


JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)


Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				52 107.68
AUG 1	CHQ	Cheque no. 1956		102.00		52 005.68
AUG 2	INBD	Deposit at the counter / FCDQ, ENTREPRISES			2 195.84	54 201.52
AUG 4	CHQ	Cheque no. 1969		1 165.52		53 036.00
AUG 7	CHQ	Cheque no. 1967		9 500.00		43 536.00
AUG 9	CHQ	Cheque no. 1968		1 480.82		42 055.18
AUG 11	CHQ	Cheque no. 1970		4 200.21		37 854.97
AUG 14	OLD	Direct deposit / TUANGO INC.			49 312.11	87 167.08
AUG 15	CHQ	Cheque no. 1972		102.00		87 065.08
AUG 17	CHQ	Cheque no. 1978		653.72		86 411.36
AUG 18	CHQ	Cheque no. 1974		27 153.66		59 257.70
AUG 18	CHQ	Cheque		4 375.00		54 882.70
AUG 18	OLD	Direct deposit / TUANGO INC.			10 369.07	65 251.77
AUG 18	CHQ	Cheque no. 1977		574.88		64 676.89
AUG 23	CHQ	Cheque no. 1973		1 216.33		63 460.56
AUG 29	OLD	Direct deposit / TUANGO INC.			31 678.86	95 139.42
AUG 30	CHQ	Cheque		36 987.20		58 152.22
AUG 31	FIX	Fixed service charges		40.00		58 112.22
AUG 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		58 106.72

Statement of Account

[REDACTED]



SEP 13 2017



003513

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

August 31, 2017
Days in stmt period: 31
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED]	\$21,028.94

Cash Flow Statement

09/01/17 through 09/30/17

	USD
Beginning Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 2,357,328
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,029
People's United Bank # [REDACTED] 0659	\$ 429,690
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 2,417,549
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 84,952
People's United Bank # [REDACTED]	\$ 27,525
Desjardins # [REDACTED]	\$ 46,485
Desjardins # [REDACTED]	\$ 29,705
	\$ 5,414,263
Add Incoming:	
Receiver Funding	
Direct - Merrill Lynch Bank Accounts	\$ -
Indirect - CitiBank Accounts	\$ 2,158,790
Deposits from Operations	\$ 2,795,213 A
	\$ 4,954,003
Less Outgoing:	
Payroll & Benefits	
Jay Peak Resort	\$ (1,180,525)
Burke Mountain	\$ (201,475)
Vendor Payments	
Jay Peak Resort	\$ (2,909,162) B
Burke Mountain	\$ (294,564) B
Tax Payments	
Vermont Department of Taxes	\$ (239,538)
Internal Revenue Service	\$ (3,311)
Merchant and Bank Fees	\$ (59,622)
	\$ (4,888,197)
Ending Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 4,095,794
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,031
People's United Bank # [REDACTED] 0659	\$ 427,221
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 647,975
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 85,238
People's United Bank # [REDACTED]	\$ 30,409
Desjardins # [REDACTED]	\$ 142,706
Desjardins # [REDACTED]	\$ 29,695
	\$ 5,480,069

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 7% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .80 for the report period.

Note B:

Vendor payments pertain partially to goods and services received after April 13, 2016. In August of 2017, payments were also issued for outstanding invoices pertaining to goods and services received prior to April 13, 2016.

* Rate: 0.8

Company	Bank	Account Name	Account Number	8/31/2017 USD/CDN End of Day Cash Balance	8/31/2017 USD End of Day Cash Balance
08 - JPI	People's	General Account	██████1736	2,357,328.09	2,357,328.09
08 - JPI	People's	Payroll Account	██████1752	-	-
08 - JPI	People's	Money Market Acct	██████7175	21,028.94	21,028.94
20 - JPHSP2	People's	General Account	██████0659	429,689.51	429,689.51
20 - JPHSP2	People's	Money Market Acct	██████0667	-	-
380 - BMOB	People's	General Account	██████████	2,417,548.76	2,417,548.76
380 - BMOB	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	84,951.73	84,951.73
382 - BMWK	People's	General Account	██████████	27,525.20	27,525.20
08 - JPI	Desjardins	CDN Operating Acct	██████	58,106.72	46,485.38 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████	37,130.91	29,704.73 *
				\$ 5,433,309.86	\$ 5,414,262.33

<http://www.oanda.com/currency/converter/>

Currency Converter

Currency Converter | Historical Exchange Rates | Live Exchange Rates | Transfer Money | [print](#)

Currency I Have:

Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

Want to transfer money? [Try our Money Transfer service](#) | INTERBANK +/- 0% | DATE: Aug 31, 2017 | [HELP](#)

People's United Bank

Balances - Deposit Accounts

Report created: 10/05/2017 03:24:21 PM (ET)
 Accounts: All accounts
 Date range: 8/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				
08/31/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,584.55	\$0.00	\$0.00
08/31/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$151.85	\$0.00	\$0.00
08/31/2017	*0304 Cash Management Checking	\$8,016.12	\$0.00	\$0.00
08/31/2017	*0594 JPM Checking - 0594	\$43.34	\$0.00	\$0.00
08/31/2017	*0659 Phase II Checking - 0659	\$429,689.51	\$0.00	\$9,223.00
08/31/2017	*1736 JPI Operating - 1736	\$2,357,328.09	\$0.00	\$1,230.00
08/31/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00
08/31/2017	*2056 Jay Peak Investment Holdings LLC	\$23,160.97	\$0.00	\$0.00
08/31/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,817.33	\$0.00	\$0.00
08/31/2017	*6722 Burke Mountain Operating	\$2,417,548.76	\$0.00	\$0.00
08/31/2017	*7509 JP Penthouse Suites	\$213.75	\$0.00	\$0.00


People's United Bank

Balances - Deposit Accounts

Report created: 10/05/2017 03:38:24 PM (ET)
 Accounts: All accounts
 Date range: 8/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float
Checking Accounts				

08/31/2017	Q Burke Mountain Resort LLC	\$22,107.20	\$0.00	\$0.00
08/31/2017	*6722 Burke Mountain Operating Company	\$2,417,548.76	\$0.00	\$0.00
08/31/2017	*6724 Burke Mountain Water Company Inc	\$27,525.20	\$0.00	\$0.00
08/31/2017	*6728 Mountain Road Management Company Inc	\$84,951.73	\$0.00	\$0.00
08/31/2017	*6888 Q Burke Mountain Resort Hotel and CC LP	\$4,760.76	\$0.00	\$0.00



CAISSE DESJARDINS
DU LAC-MEHPHREMOGOS
DESJARDINS ENTREPRISES-ESTRIE
250, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From August 1 to August 31, 2017
Page 1 of 1

STATEMENT OF ACCOUNT

055965 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859


RECEIVED

SEP 13 2017

By _____

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 143.41
AUG 31	FIX	Fixed service charges		7.00		37 136.41
AUG 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 130.91



CAISSE DESJARDINS
DU LAC-MEHPHREMOGOS
DESJARDINS ENTREPRISES-ESTRIE
250, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From August 1 to August 31, 2017
Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)


Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				52 107.68
AUG 1	CHQ	Cheque no. 1956		102.00		52 005.68
AUG 2	INBD	Deposit at the counter / FCDQ, ENTREPRISES			2 195.84	54 201.52
AUG 4	CHQ	Cheque no. 1969		1 165.52		53 036.00
AUG 7	CHQ	Cheque no. 1967		9 500.00		43 536.00
AUG 9	CHQ	Cheque no. 1968		1 480.82		42 055.18
AUG 11	CHQ	Cheque no. 1970		4 200.21		37 854.97
AUG 14	OLD	Direct deposit / TUANGO INC.			49 312.11	87 167.08
AUG 15	CHQ	Cheque no. 1972		102.00		87 065.08
AUG 17	CHQ	Cheque no. 1978		653.72		86 411.36
AUG 18	CHQ	Cheque no. 1974		27 153.66		59 257.70
AUG 18	CHQ	Cheque		4 375.00		54 882.70
AUG 18	OLD	Direct deposit / TUANGO INC.			10 369.07	65 251.77
AUG 18	CHQ	Cheque no. 1977		574.88		64 676.89
AUG 23	CHQ	Cheque no. 1973		1 216.33		63 460.56
AUG 29	OLD	Direct deposit / TUANGO INC.			31 678.86	95 139.42
AUG 30	CHQ	Cheque		36 987.20		58 152.22
AUG 31	FIX	Fixed service charges		40.00		58 112.22
AUG 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		58 106.72

Statement of Account

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SEP 13 2017

By _____



003513

August 31, 2017
Days in stmt period: 31
(0)
Page 1 of 1

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account Business Money Market	Number [REDACTED]	Ending Balance \$21,028.94
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Detailed Report on Receiver Funding
 09/01/17 through 09/30/17

Direct - Merrill Lynch/SunTrust Bank Accounts
 Indirect - CitiBank Accounts

<u>TRC Number</u>	<u>Account Number</u>	<u>Account Type</u>	<u>Account Name</u>	<u>Post Date</u>	<u>Reference</u>	<u>Additional Reference</u>	<u>Amount</u>	<u>Description</u>	<u>Type</u>	<u>Text</u>
221172186	██████████	Checking	JPI Operating - 1736	9/14/2017	1.00091E+12		\$ 1,656,952.51	INCOMING WIRE TRANSFER	Wire	
221172186	██████████	Checking	JPI Operating - 1736	9/29/2017	1.00093E+12		\$ 341,241.70	INCOMING WIRE TRANSFER	Wire	
221172186	██████████	Checking	Burke Mountain Operating	9/14/2017	1.00091E+12		\$ 160,595.79	INCOMING WIRE TRANSFER	Wire	

Average Currency Exchange Rate: 0.80

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ 58,283	\$ 960,050	\$ 1,018,333
Capital	Capital Expenditures (incl. tram upgrade)	\$ 293	\$ 4,830	\$ 5,123
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 1,678	\$ 27,643	\$ 29,321
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ 284	\$ 4,736	\$ 5,020
Accounting	S, G & A	\$ 2	\$ 33	\$ 35
Information Systems	S, G & A	\$ -	\$ -	\$ -
Telephone	General Operations	\$ 2,097	\$ 34,539	\$ 36,636
Human Resources	S, G & A	\$ -	\$ -	\$ -
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ -	\$ -	\$ -
Vending	Food & Beverage	\$ 280	\$ 4,612	\$ 4,892
Tram cafeteria	Food & Beverage	\$ 1	\$ 24	\$ 26
International Restaurant	Food & Beverage	\$ 1,379	\$ 22,723	\$ 24,102
Sky Haus	Food & Beverage	\$ 354	\$ 5,829	\$ 6,183
Golf Clubhouse Restaurant	Food & Beverage	\$ 6,562	\$ 108,091	\$ 114,653
The Foundry Pub & Grille	Food & Beverage	\$ 4,527	\$ 74,568	\$ 79,095
Buddy's Mug	Food & Beverage	\$ 192	\$ 3,170	\$ 3,362
The Warming Shelter	Food & Beverage	\$ 918	\$ 15,116	\$ 16,033
Mountain Dick's Pizza	Food & Beverage	\$ 893	\$ 14,705	\$ 15,598
The Drink	Food & Beverage	\$ 619	\$ 10,190	\$ 10,808
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 192	\$ 3,158	\$ 3,350
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 898	\$ 14,790	\$ 15,687
Jay Peak Provisions	Food & Beverage	\$ 4,573	\$ 75,334	\$ 79,908
Conference Services	Food & Beverage	\$ 4,391	\$ 72,333	\$ 76,724
Condo Rental Mgt.	Hotel & Lodging	\$ (601)	\$ (9,907)	\$ (10,508)
Taiga Fitness & Spa	Other Mountain Activities	\$ 740	\$ 12,195	\$ 12,936
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ 1	\$ 12	\$ 12
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 3,691	\$ 60,801	\$ 64,492
Tram Haus Lodge	Hotel & Lodging	\$ 3,208	\$ 52,840	\$ 56,047
Lodging Reservation	Hotel & Lodging	\$ (3,036)	\$ (50,005)	\$ (53,041)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 282	\$ 4,639	\$ 4,920
Hotel Jay - Front Desk	Hotel & Lodging	\$ 6,418	\$ 105,725	\$ 112,144
Penthouse Suites	Hotel & Lodging	\$ 3,048	\$ 50,207	\$ 53,255
Golf & Mountain Suites	Hotel & Lodging	\$ 3,686	\$ 60,715	\$ 64,400
Lodge & Townhouses	Hotel & Lodging	\$ 2,443	\$ 40,248	\$ 42,691
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 3,562	\$ 58,678	\$ 62,241
Ice Rink	Other Mountain Activities	\$ 356	\$ 5,869	\$ 6,226
Ice Rink Snack Bar	Food & Beverage	\$ 105	\$ 1,733	\$ 1,838
Condo Assoc. - Mountain Side	Condo Associations	\$ 43	\$ 702	\$ 745
Condo Assoc. - Trail Side	Condo Associations	\$ 58	\$ 957	\$ 1,015
Condo Assoc. - Stoney Path	Condo Associations	\$ 61	\$ 1,004	\$ 1,065
Condo Assoc. - Slopeside I	Condo Associations	\$ 101	\$ 1,668	\$ 1,769
Condo Assoc. - Slopeside II	Condo Associations	\$ 234	\$ 3,859	\$ 4,094
Condo Assoc. - Village Association	Condo Associations	\$ 594	\$ 9,779	\$ 10,373
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ 486	\$ 8,002	\$ 8,488
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ 1,034	\$ 17,026	\$ 18,060
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 14	\$ 223	\$ 237
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 109	\$ 1,803	\$ 1,913
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ 79	\$ 1,304	\$ 1,383
Shuttles	General Operations	\$ 999	\$ 16,455	\$ 17,454
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ 382	\$ 6,286	\$ 6,668
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 166	\$ 2,728	\$ 2,893
Customer Service	Skiing Operations	\$ (89)	\$ (1,474)	\$ (1,564)
Ticket Selling	Skiing Operations	\$ 0	\$ 0	\$ 0
Special Events	S, G & A	\$ 735	\$ 12,115	\$ 12,851
Ski Patrol	Skiing Operations	\$ -	\$ -	\$ -
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 1,143	\$ 18,836	\$ 19,979
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ 7,086	\$ 116,730	\$ 123,817
Lift sales	Skiing Operations	\$ 1,220	\$ 20,095	\$ 21,315
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ 108	\$ 1,773	\$ 1,881
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 439	\$ 7,230	\$ 7,669
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ 67	\$ 1,102	\$ 1,169
Ski School	Ski School	\$ -	\$ -	\$ -
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ -	\$ -	\$ -
Marketing	S, G & A	\$ (0)	\$ (5)	\$ (5)
Administration - Retail	Retail	\$ 3	\$ 42	\$ 45
The Mountain Shop	Retail	\$ 271	\$ 4,464	\$ 4,735
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ 5,909	\$ 97,342	\$ 103,251
The Wave	Retail	\$ 279	\$ 4,602	\$ 4,882
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 7	\$ 121	\$ 128
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ 7,519	\$ 123,851	\$ 131,370
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ -	\$ -	\$ -
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ 12	\$ 196	\$ 208
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 210	\$ 3,453	\$ 3,663
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 3,890	\$ 64,076	\$ 67,966
Coffee Shop	Food & Beverage	\$ 267	\$ 4,394	\$ 4,661
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ 1,533	\$ 25,248	\$ 26,781
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 9,364	\$ 154,241	\$ 163,604
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ 1,038	\$ 17,098	\$ 18,136
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ 1,911	\$ 31,476	\$ 33,386
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 29	\$ 475	\$ 504
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ 169	\$ 2,784	\$ 2,953
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 179	\$ 2,949	\$ 3,128
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 159,977	\$ 2,635,236	\$ 2,795,213

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 1,018,333
Capital Expenditures (incl. tram upgrade)	\$ 5,123
Short-term Liabilities	\$ 29,321
Equity	\$ -
S, G & A	\$ 149,271
General Operations	\$ 91,583
Food & Beverage	\$ 620,042
Hotel & Lodging	\$ 516,040
Other Mountain Activities	\$ 176,803
Condo Associations	\$ 19,061
Skiing Operations	\$ 19,752
Summer Operations	\$ 136,638
Ski School	\$ -
Retail	\$ 13,246
Ski Rental/Repair	\$ -
	\$ 2,795,213

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Refer	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating	9/11/2017	MEMIC Indemnity AC		\$ (5,723.38)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170911 9810513
221172186		Checking	Burke Mountain Operating	9/25/2017	MEMIC Indemnity AC		\$ (5,507.33)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170925 10604347
221172186		Checking	JPI Operating - 1736	9/5/2017		1.00091E+12	\$ (90,721.05)	OUTGOING WIRE TRANSFER		---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	9/19/2017		1.00092E+12	\$ (81,793.10)	OUTGOING WIRE TRANSFER		---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	9/26/2017	BANCORPSV BA		\$ (12.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/26/2017	BANCORPSV BA		\$ (460.83)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/27/2017	BANCORPSV BA		\$ (201.04)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/29/2017	BANCORPSV BA		\$ (13.85)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/14/2017	BANCORPSV BA		\$ 17.06	PREAUTHORIZED ACH CREDIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/12/2017	CIGNA EDGE TRANS CO		\$ (1,141.77)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170912 600100043350---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	9/20/2017	CIGNA EDGE TRANS CO		\$ (15,917.80)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170920 602000090349---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	9/5/2017		1.00091E+12	\$ (528,029.00)	OUTGOING WIRE TRANSFER		---JAY PORTION---
221172186		Checking	JPI Operating - 1736	9/19/2017		1.00092E+12	\$ (498,077.02)	OUTGOING WIRE TRANSFER		---JAY PORTION---
221172186		Checking	JPI Operating - 1736	9/1/2017	BANCORPSV BA		\$ (75.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/5/2017	BANCORPSV BA		\$ (245.97)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/6/2017	BANCORPSV BA		\$ (15.49)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/6/2017	BANCORPSV BA		\$ (450.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/6/2017	BANCORPSV BA		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/12/2017	BANCORPSV BA		\$ (62.61)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/12/2017	BANCORPSV BA		\$ (59.35)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/13/2017	BANCORPSV BA		\$ (17.21)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/14/2017	BANCORPSV BA		\$ (343.68)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/15/2017	BANCORPSV BA		\$ (20.50)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/19/2017	BANCORPSV BA		\$ (15.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/19/2017	BANCORPSV BA		\$ (34.56)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/19/2017	BANCORPSV BA		\$ (53.30)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/22/2017	BANCORPSV BA		\$ (105.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/26/2017	BANCORPSV BA		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	9/12/2017	CIGNA EDGE TRANS CO		\$ (7,147.94)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170912 600100043350---JAY PORTION---
221172186		Checking	JPI Operating - 1736	9/20/2017	CIGNA EDGE TRANS CO		\$ (59,058.74)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 170920 602000090349---JAY PORTION---
221172186		Checking	JPI Operating - 1736	9/1/2017	DISCOVERY BENEF CL		\$ (594.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170901 21194030194601
221172186		Checking	JPI Operating - 1736	9/8/2017	DISCOVERY BENEF CL		\$ (326.93)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170908 21194030194601
221172186		Checking	JPI Operating - 1736	9/18/2017	DISCOVERY BENEF CL		\$ (84.76)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170918 21194030194601
221172186		Checking	JPI Operating - 1736	9/20/2017	DISCOVERY BENEF CL		\$ (204.80)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170920 21194030194601
221172186		Checking	JPI Operating - 1736	9/22/2017	DISCOVERY BENEF CL		\$ (365.41)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 170922 21194030194601
221172186		Checking	JPI Operating - 1736	9/8/2017	DISCOVERY BENEF CL		\$ 25.00	PREAUTHORIZED ACH CREDIT	Ach	DISCOVERY BENEF CL CLAIM REIM 170908 21194030194601
221172186		Checking	JPI Operating - 1736	9/25/2017	DISCOVERY BENEF DB		\$ (305.50)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF DBI Admin 170925 21194000
221172186		Checking	JPI Operating - 1736	9/21/2017	DISCOVERY BENEF DB		\$ 681.56	PREAUTHORIZED ACH CREDIT	Ach	DISCOVERY BENEF DBI COBRA 170921 21194000
221172186		Checking	JPI Operating - 1736	9/11/2017	MEMIC Indemnity AC		\$ (28,970.54)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170911 9811673
221172186		Checking	JPI Operating - 1736	9/25/2017	MEMIC Indemnity AC		\$ (27,463.23)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 170925 10605471
221172186		Checking	JPI Operating - 1736	9/8/2017	Voya Nat Trst182 SP		\$ (8,835.42)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170908 811437 0001
221172186		Checking	JPI Operating - 1736	9/21/2017	Voya Nat Trst182 SP		\$ (10,263.64)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 170921 811437 0001
221172186		Checking	JPI Payroll - 1752	9/6/2017	PAYCHEX PA		\$ 448.25	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX PAYROLL 170906 72792900001620X
221172186		Checking	JPI Payroll - 1752	9/1/2017	PAYCHEX - RCX PA		\$ 11.54	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 170901 72634200007632X
221172186		Checking	JPI Payroll - 1752	9/1/2017	PAYCHEX - RCX PA		\$ 862.89	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 170901 72634200007633X
221172186		Checking	JPI Payroll - 1752	9/6/2017	PAYCHEX CGS GA		\$ (3,493.39)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170906 COL0073139744
221172186		Checking	JPI Payroll - 1752	9/20/2017	PAYCHEX CGS GA		\$ (3,493.39)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 170920 COL0073429236
221172186		Checking	JPI Payroll - 1752	9/7/2017	PAYCHEX EIB IN		\$ (1,966.70)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170907 X72796200003408
221172186		Checking	JPI Payroll - 1752	9/21/2017	PAYCHEX EIB IN		\$ (1,915.30)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 170921 X72995000003670
221172186		Checking	JPI Payroll - 1752	9/15/2017	PAYCHEX-HRS HR		\$ (360.56)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 170915 25841270

Average Currency Exchange Rate: 0.80

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 177,227	\$ 177,227
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 1,790,580	\$ 1,790,580
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 61,017	\$ 61,017
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 14,726	\$ 14,726
Accounting	S, G & A	\$ -	\$ 8,551	\$ 8,551
Information Systems	S, G & A	\$ -	\$ 7,205	\$ 7,205
Telephone	General Operations	\$ -	\$ 8,062	\$ 8,062
Human Resources	S, G & A	\$ -	\$ 6,959	\$ 6,959
Risk Management	S, G & A	\$ -	\$ 366	\$ 366
Administration - Food Service	Food & Beverage	\$ -	\$ 222	\$ 222
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 12,273	\$ 12,273
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 123,779	\$ 123,779
Buddy's Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 2,189	\$ 2,189
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ -	\$ -
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 9,426	\$ 9,426
Conference Services	Food & Beverage	\$ -	\$ 106,446	\$ 106,446
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 7,574	\$ 7,574
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 499	\$ 499
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 5,253	\$ 5,253
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 6,439	\$ 6,439
Lodging Reservation	Hotel & Lodging	\$ -	\$ 4,636	\$ 4,636
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ 3,502	\$ 3,502
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 4,066	\$ 4,066
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 2,177	\$ 2,177
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 1,703	\$ 1,703
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 3,398	\$ 3,398
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ 20,699	\$ 20,699
Lift Maintenance	Skiing Operations	\$ -	\$ 43,604	\$ 43,604
Snowmaking	Skiing Operations	\$ -	\$ 59,563	\$ 59,563
Grooming	Skiing Operations	\$ -	\$ 8,205	\$ 8,205
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 10,104	\$ 10,104
Electrical	General Operations	\$ -	\$ 254,761	\$ 254,761
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 25,783	\$ 25,783
Roads & Parking	General Operations	\$ -	\$ 4,963	\$ 4,963
Building Maintenance	General Operations	\$ -	\$ 36,231	\$ 36,231
Grounds	General Operations	\$ -	\$ 2,628	\$ 2,628
Water & Sewer System	General Operations	\$ -	\$ 33,467	\$ 33,467
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 2,347	\$ 2,347
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 2,032	\$ 2,032
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 3,936	\$ 3,936
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ 1,310	\$ 1,310
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ -	\$ 229	\$ 229
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ -	\$ -
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ 2,527	\$ 2,527
Special Events	S, G & A	\$ -	\$ 1,080	\$ 1,080
Ski Patrol	Skiing Operations	\$ -	\$ 662	\$ 662
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ 773	\$ 773
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 13,941	\$ 13,941
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 10,460	\$ 10,460
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ 1,272	\$ 1,272
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 3,194	\$ 3,194
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 680	\$ 680
Amphitheater	Other Mountain Activities	\$ -	\$ 12,000	\$ 12,000
Ski School	Ski School	\$ -	\$ 95	\$ 95
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ -	\$ 5,442	\$ 5,442
Marketing	S, G & A	\$ 7,108	\$ 27,318	\$ 34,426
Administration - Retail	Retail	\$ -	\$ 190	\$ 190
The Mountain Shop	Retail	\$ -	\$ 3,618	\$ 3,618
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 2,427	\$ 2,427
The Wave	Retail	\$ -	\$ 3,374	\$ 3,374
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ -	\$ -
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 21,012	\$ 21,012
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 25,746	\$ 25,746
Non-Operating Items	S, G & A	\$ -	\$ 92,442	\$ 92,442
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 5,347	\$ 5,347
Tamarack Grill	Food & Beverage	\$ -	\$ -	\$ -
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ 1,030	\$ 1,030
Kingdom Cafe	Food & Beverage	\$ -	\$ 36	\$ 36
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ -	\$ 25,317	\$ 25,317
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 2,675	\$ 2,675
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 13,238	\$ 13,238
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 3,184	\$ 3,184
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 3,240	\$ 3,240
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ 535	\$ 535
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ -	\$ -
Mountain Operations	Skiing Operations	\$ -	\$ 682	\$ 682
Property Operations	General Operations	\$ -	\$ 600	\$ 600
Mountain Biking	Summer Operations	\$ -	\$ 17,574	\$ 17,574
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ 530	\$ 530
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ -	\$ 852	\$ 852
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ -	\$ -
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 15,216	\$ 15,216
Utilities	General Operations	\$ -	\$ 172	\$ 172
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 7,108	\$ 3,196,618	\$ 3,203,726

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 177,227
Capital Expenditures (incl. tram upgrade)	\$ 1,790,580
Short-term Liabilities	\$ 61,017
Equity	\$ -
S, G & A	\$ 197,557
General Operations	\$ 392,179
Food & Beverage	\$ 285,969
Hotel & Lodging	\$ 86,675
Other Mountain Activities	\$ 32,110
Condo Associations	\$ 3,398
Skiing Operations	\$ 137,215
Summer Operations	\$ 31,141
Ski School	\$ 95
Retail	\$ 8,564
Ski Rental/Repair	\$ -
	\$ 3,203,726

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating	9/26/2017	VTAX EFT DEPOSIT AC	\$ (10,582.64)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170926
221172186		Checking	JPI Operating - 1736	9/26/2017	VTAX EFT DEPOSIT AC	\$ (140,234.83)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170926
221172186		Checking	JPI Operating - 1736	9/26/2017	VTAX EFT DEPOSIT AC	\$ (37,492.08)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170926
221172186		Checking	Phase II Checking - 0659	9/26/2017	VTAX EFT DEPOSIT AC	\$ (17,179.47)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170926
221172186		Checking	Burke Mountain Operating	9/26/2017	VTAX EFT DEPOSIT AC	\$ (34,049.21)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 170926 MRT10035077
221172186		Checking	JPI Operating - 1736	9/21/2017	IRS US	\$ (660.36)	PREAUTHORIZED ACH DEBIT	Ach	IRS USATAXPYMT 170921 270766415190356
221172186		Checking	JPI Operating - 1736	9/21/2017	IRS US	\$ (2,316.98)	PREAUTHORIZED ACH DEBIT	Ach	IRS USATAXPYMT 170921 270766423878101
221172186		Checking	JPI Operating - 1736	9/21/2017	IRS US	\$ (333.84)	PREAUTHORIZED ACH DEBIT	Ach	IRS USATAXPYMT 170921 270766464604546

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating	9/18/2017		0	\$ (504.15)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 08/17
221172186		Checking	Burke Mountain Operating	9/5/2017	AUTHNET GATEWAY BI		\$ (30.15)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 170905 98265383
221172186		Checking	Burke Mountain Operating	9/1/2017	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 170901 6120249
221172186		Checking	Burke Mountain Operating	9/1/2017	HRTLAND PMT SYS TX		\$ (57.46)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170901 650000008624093
221172186		Checking	Burke Mountain Operating	9/1/2017	HRTLAND PMT SYS TX		\$ (103.30)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170901 650000008836580
221172186		Checking	Burke Mountain Operating	9/1/2017	HRTLAND PMT SYS TX		\$ (5,439.24)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170901 650000009220552
221172186		Checking	Burke Mountain Operating	9/1/2017	HRTLAND PMT SYS TX		\$ (2,096.37)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170901 650000009411672
221172186		Checking	Burke Mountain Operating	9/1/2017	HRTLAND PMT SYS TX		\$ (2,159.64)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170901 650000009411730
221172186		Checking	Burke Mountain Operating	9/5/2017	HRTLAND PMT SYS TX		\$ (74.20)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170905 650000008836580
221172186		Checking	Burke Mountain Operating	9/5/2017	MERCHANT SERVICE ME		\$ (183.50)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170831 31820
221172186		Checking	Burke Mountain Operating	9/28/2017	SHIFT4-DEBITS 09		\$ (107.15)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 092817IMP 0000725638
221172186		Checking	JPI Operating - 1736	9/18/2017		0	\$ (1,746.92)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 08/17
221172186		Checking	JPI Operating - 1736	9/5/2017	AMERICAN EXPRESS AX		\$ (3,513.80)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170905 2440106714
221172186		Checking	JPI Operating - 1736	9/5/2017	AMERICAN EXPRESS AX		\$ (3,211.41)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 170905 2440508802
221172186		Checking	JPI Operating - 1736	9/1/2017	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 170901 6117360
221172186		Checking	JPI Operating - 1736	9/1/2017	HRTLAND PMT SYS TX		\$ (6,729.69)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170901 650000007491098
221172186		Checking	JPI Operating - 1736	9/1/2017	HRTLAND PMT SYS TX		\$ (12.31)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170901 650000009065528
221172186		Checking	JPI Operating - 1736	9/1/2017	HRTLAND PMT SYS TX		\$ (10,943.63)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170901 650000009073076
221172186		Checking	JPI Operating - 1736	9/1/2017	HRTLAND PMT SYS TX		\$ (20,090.67)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170901 650000009073126
221172186		Checking	JPI Operating - 1736	9/5/2017	HRTLAND PMT SYS TX		\$ (121.93)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170905 650000007491098
221172186		Checking	JPI Operating - 1736	9/5/2017	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170905 650000009065528
221172186		Checking	JPI Operating - 1736	9/7/2017	HRTLAND PMT SYS TX		\$ (338.87)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170907 650000009065528
221172186		Checking	JPI Operating - 1736	9/14/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170914 650000009065528
221172186		Checking	JPI Operating - 1736	9/18/2017	HRTLAND PMT SYS TX		\$ (25.00)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170918 650000009073076
221172186		Checking	JPI Operating - 1736	9/25/2017	HRTLAND PMT SYS TX		\$ (0.07)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170925 650000009065528
221172186		Checking	JPI Operating - 1736	9/28/2017	HRTLAND PMT SYS TX		\$ (0.20)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170928 650000009065528
221172186		Checking	JPI Operating - 1736	9/28/2017	HRTLAND PMT SYS TX		\$ (0.04)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 170928 650000009073225
221172186		Checking	JPI Operating - 1736	9/5/2017	MERCHANT SERVICE ME		\$ (540.80)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170831 31713
221172186		Checking	JPI Operating - 1736	9/28/2017	SHIFT4-DEBITS 09		\$ (377.04)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 092817IMP 0000725639
221172186		Checking	JPI Operating - 1736	9/6/2017	VANTIV_INTG_PYMT BI		\$ (431.92)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 878843011124Jay Peak Vermont
221172186		Checking	JPI Operating - 1736	9/6/2017	VANTIV_INTG_PYMT BI		\$ (107.85)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430201279Jay Peak Resort - Token Machine
221172186		Checking	JPI Operating - 1736	9/26/2017	OFFSET CHECK #		\$ 247.71	MISCELLANEOUS CREDIT		OFFSET CHECK # 5182-9/25/2017 REVERSAL
221172186		Checking	JPI Operating - 1736	9/12/2017	TRANSFER TO DE		\$ (166.67)	MISCELLANEOUS DEBIT		TRANSFER TO DEPOSIT ACCOUNT 0019100316
221172186		Checking	Phase II Checking - 0659	9/11/2017		0	\$ (50.58)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 08/17
221172186		Checking	Burke Mountain Water Company Inc	9/18/2017		0	\$ (34.01)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 08/17
221172186		Checking	Mountain Road Management Company Inc	9/18/2017		0	\$ (35.60)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 08/17
							\$ (45.00)			

* Rate: 0.8

Company	Bank	Account Name	Account Number	9/30/2017	9/30/2017
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	1736	4,095,793.60	4,095,793.60
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,031.44	21,031.44
20 - JPHSP2	People's	General Account	0659	427,220.96	427,220.96
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOC	People's	General Account		647,975.32	647,975.32
380 - BMOC	People's	Savings Account		-	-
381 - BMRM	People's	General Account		85,238.26	85,238.26
382 - BMWC	People's	General Account		30,409.13	30,409.13
08 - JPI	Desjardins	CDN Operating Acct		178,383.07	142,706.46 *
20 - JPHSP2	Desjardins	CDN Operating Acct		37,118.41	29,694.73 *
				\$ 5,523,170.19	\$ 5,480,069.89

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Currency Converter

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Canadian Dollar CAD

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD

AMOUNT: I want to buy something at this price

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People's United Bank

Balances - Deposit Accounts

Report created: 01/08/2018 04:24:04 PM (ET)
Accounts: All accounts
Date range: 9/29/2017 to 9/30/2017
Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
09/29/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,566.40	\$0.00	\$0.00		
09/29/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$135.65	\$0.00	\$0.00		
09/29/2017	*0304 Cash Management Checking	\$4,788.53	\$0.00	\$0.00		
09/29/2017	*0594 JPM Checking - 0594	\$35.84	\$0.00	\$0.00		
09/29/2017	*0659 Phase II Checking - 0659	\$427,220.96	\$0.00	\$0.00		
09/29/2017	*1736 JPI Operating - 1736	\$4,095,793.60	\$11,329.00	\$0.00		
09/29/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
09/29/2017	*2056 Jay Peak Investment Holdings LLC	\$23,142.32	\$0.00	\$0.00		
09/29/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,798.95	\$0.00	\$0.00		
09/29/2017	*6722 Burke Mountain Operating	\$647,975.32	\$0.00	\$0.00		
09/29/2017	*7509 JP Penthouse Suites	\$196.75	\$0.00	\$0.00		

People's United Bank

Balances - Deposit Accounts

Report created: 01/08/2018 08:39:26 PM (ET)
Accounts: All accounts
Date range: 9/29/2017
Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
09/29/2017	*4113 Q Burke Mountain Resort LLC	\$22,089.67	\$0.00	\$0.00		
09/29/2017	*6722 Burke Mountain Operating Company	\$647,975.32	\$0.00	\$0.00		
09/29/2017	*6724 Burke Mountain Water Company Inc	\$30,409.13	\$0.00	\$0.00		
09/29/2017	*8728					

CAISSE DES JARDINS DU LAC-MEMPHREMACOG DES JARDINS ENTREPRISES-ESTRIE 250, RUE PRINCIPALE OUEST MAGOG, QC J1X 2A5 (819) 843-3328

For the period
From August 1 to August 31, 2017
Page 1 of 1

STATEMENT OF ACCOUNT

055965 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859

RECEIVED
SEP 13 2017

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 143.41
AUG 31	FIX	Fixed service charges		7.00		37 136.41
AUG 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 130.91

As of 8/31/17, no transactions were made to account [REDACTED] the account is now considered as inactive by Desjardins bank. Carryforward balance from 8/31/17 is being used, minus \$12.50 bank fee.

CAISSE DES JARDINS DU LAC-MEMPHREMACOG DES JARDINS ENTREPRISES-ESTRIE 250, RUE PRINCIPALE OUEST MAGOG, QC J1X 2A5 (819) 843-3328

For the period
From September 1 to September 30, 2017
Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				58 106.72
SEP 1	CHQ	Cheque no. 1979		452.55		57 654.17
SEP 8	OLD	Direct deposit / TUANGO INC.			62 534.50	120 188.67
SEP 11	INBD	Deposit at the counter / FCDQ, ENTREPRISES			971.00	121 159.67
SEP 14	CHQ	Cheque no. 1983		2 291.68		118 867.99
SEP 19	CHQ	Cheque no. 1980		547.76		118 320.23
SEP 21	CHQ	Cheque no. 1976		429.19		117 891.04
SEP 22	CHQ	Cheque no. 1985		102.00		117 789.04
SEP 25	OLD	Direct deposit / TUANGO INC.			21 958.61	139 747.65
SEP 26	CHQ	Cheque		225.25		139 522.40
SEP 28	CHQ	Cheque no. 1987		4 835.82		134 686.58
SEP 28	OLD	Direct deposit / TUANGO INC.			43 741.99	178 428.57
SEP 29	FIX	Fixed service charges		40.00		178 388.57
SEP 29	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		178 383.07

Statement of Account

People's United Bank

RECEIVED
OCT 10 2017

015905

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

September 29, 2017
Days in stmt period: 29
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED]	\$21,031.44

Cash Flow Statement

10/01/17 through 10/31/17

	<u>USD</u>
Beginning Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 4,095,794
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,031
People's United Bank # [REDACTED] 0659	\$ 427,221
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 647,975
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 85,238
People's United Bank # [REDACTED]	\$ 30,409
Desjardins # [REDACTED]	\$ 142,706
Desjardins # [REDACTED]	\$ 29,695
	<u>\$ 5,480,069</u>
Add Incoming:	
Receiver Funding	
Direct - Merrill Lynch Bank Accounts	\$ -
Indirect - CitiBank Accounts	\$ 1,710,270
Deposits from Operations	\$ 4,095,468 A
	<u>\$ 5,805,738</u>
Less Outgoing:	
Payroll & Benefits	
Jay Peak Resort	\$ (1,701,922)
Burke Mountain	\$ (302,744)
Vendor Payments	
Jay Peak Resort	\$ (5,562,646) B
Burke Mountain	\$ (599,249) B
Tax Payments	
Vermont Department of Taxes	\$ (146,472)
Internal Revenue Service	\$ -
Merchant and Bank Fees	\$ (60,954)
	<u>\$ (8,373,987)</u>
Ending Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 1,563,087
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,034
People's United Bank # [REDACTED] 0659	\$ 439,700
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 602,054
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 48,838
People's United Bank # [REDACTED]	\$ 29,026
Desjardins # [REDACTED]	\$ 179,136
Desjardins # [REDACTED]	\$ 28,945
	<u>\$ 2,911,820</u>

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 9% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .79 for the report period.

Note B:

Vendor payments pertain partially to goods and services received after April 13, 2016. In August of 2017, payments were also issued for outstanding invoices pertaining to goods and services received prior to April 13, 2016.

* Rate: 0.8

Company	Bank	Account Name	Account Number	9/30/2017	9/30/2017
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	1736	4,095,793.60	4,095,793.60
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,031.44	21,031.44
20 - JPHSP2	People's	General Account	0659	427,220.96	427,220.96
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOC	People's	General Account		647,975.32	647,975.32
380 - BMOC	People's	Savings Account		-	-
381 - BMRM	People's	General Account		85,238.26	85,238.26
382 - BMWC	People's	General Account		30,409.13	30,409.13
08 - JPI	Desjardins	CDN Operating Acct		178,383.07	142,706.46 *
20 - JPHSP2	Desjardins	CDN Operating Acct		37,118.41	29,694.73 *
				\$ 5,523,170.19	\$ 5,480,069.89

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AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

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People's United Bank

Balances - Deposit Accounts

Report created: 01/08/2018 04:24:04 PM (ET)
 Accounts: All accounts
 Date range: 9/29/2017 to 9/30/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
09/29/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,566.40	\$0.00	\$0.00		
09/29/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$135.65	\$0.00	\$0.00		
09/29/2017	*0304 Cash Management Checking	\$4,788.53	\$0.00	\$0.00		
09/29/2017	*0594 JPM Checking - 0594	\$35.84	\$0.00	\$0.00		
09/29/2017	*0659 Phase II Checking - 0659	\$427,220.96	\$0.00	\$0.00		
09/29/2017	*1736 JPI Operating - 1736	\$4,095,793.60	\$11,329.00	\$0.00		
09/29/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
09/29/2017	*2056 Jay Peak Investment Holdings LLC	\$23,142.32	\$0.00	\$0.00		
09/29/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,798.95	\$0.00	\$0.00		
09/29/2017	*6722 Burke Mountain Operating	\$647,975.32	\$0.00	\$0.00		
09/29/2017	*7509 JP Penthouse Suites	\$196.75	\$0.00	\$0.00		

People's United Bank

Balances - Deposit Accounts

Report created: 01/08/2018 08:39:26 PM (ET)
 Accounts: All accounts
 Date range: 9/29/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						

09/29/2017	Q Burke Mountain Resort LLC	\$22,009.07	\$0.00	\$0.00		
09/29/2017	*6722 Burke Mountain Operating Company	\$647,975.32	\$0.00	\$0.00		
09/29/2017	*6724 Burke Mountain Water Company Inc	\$30,409.13	\$0.00	\$0.00		
09/29/2017	*6726 Mountain Road Management Company Inc	\$85,238.26	\$0.00	\$0.00		
09/29/2017	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,743.18	\$0.00	\$0.00		

CAISSE DESJARDINS
DU LAC-MEHPHREMACOQ
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

Desjardins

For the period
From August 1 to August 31, 2017
Foto: [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

055965 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859

RECEIVED
SEP 13 2017
By _____

PCA
CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 143.41
AUG 31	FIX	Fixed service charges		7.00		37 136.41
AUG 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 130.91

As of 8/31/17, no transactions were made to account [REDACTED] the account is now considered as inactive by Desjardins bank. Carryforward balance from 8/31/17 is being used, minus \$12.50 bank fee.

CAISSE DESJARDINS
DU LAC-MEHPHREMACOQ
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

Desjardins

For the period
From September 1 to September 30, 2017
Foto: [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA
CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				58 106.72
SEP 1	CHQ	Cheque no. 1 979		452.55		57 654.17
SEP 8	OLD	Direct deposit / TUANGO INC.			62 534.50	120 188.67
SEP 11	INBD	Deposit at the counter / FCDQ, ENTREPRISES			971.00	121 159.67
SEP 14	CHQ	Cheque no. 1 983		2 291.68		118 867.99
SEP 19	CHQ	Cheque no. 1 980		547.76		118 320.23
SEP 21	CHQ	Cheque no. 1 976		429.19		117 891.04
SEP 22	CHQ	Cheque no. 1 985		102.00		117 789.04
SEP 25	OLD	Direct deposit / TUANGO INC.			21 958.61	139 747.65
SEP 26	CHQ	Cheque		225.25		139 522.40
SEP 28	CHQ	Cheque no. 1 987		4 835.82		134 686.58
SEP 28	OLD	Direct deposit / TUANGO INC.			43 741.99	178 428.57
SEP 29	FIX	Fixed service charges		40.00		178 388.57
SEP 29	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		178 383.07

Statement of Account
[REDACTED]

People's United Bank

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OCT 10 2017
By _____

015905

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

September 29, 2017
Days in stmt period: 29
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED]	\$21,031.44

Direct - Merrill Lynch/SunTrust Bank Accounts
Indirect - CitiBank Accounts

<u>TRC Number</u>	<u>Account Number</u>	<u>Account Type</u>	<u>Account Name</u>	<u>Post Date</u>	<u>Reference</u>	<u>Additional Reference</u>	<u>Amount</u>	<u>Description</u>	<u>Type</u>	<u>Text</u>
221172186		Checking	JPI Operating - 1736	10/16/2017	1.00102E+12		\$ 1,710,270.35	INCOMING WIRE TRANSFER	Wire	

Average Currency Exchange Rate: 0.79

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ 109,887	\$ 1,446,537	\$ 1,556,424
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ -	\$ -
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 18,357	\$ 241,655	\$ 260,013
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ (9)	\$ (284)	\$ (293)
Accounting	S, G & A	\$ (1)	\$ (9)	\$ (10)
Information Systems	S, G & A	\$ -	\$ -	\$ -
Telephone	General Operations	\$ 3,462	\$ 45,568	\$ 49,030
Human Resources	S, G & A	\$ (15)	\$ (201)	\$ (216)
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ (10)	\$ (128)	\$ (137)
Vending	Food & Beverage	\$ 88	\$ 1,160	\$ 1,248
Tram cafeteria	Food & Beverage	\$ 1	\$ 11	\$ 12
International Restaurant	Food & Beverage	\$ 3,131	\$ 41,219	\$ 44,350
Sky Haus	Food & Beverage	\$ 424	\$ 5,586	\$ 6,011
Golf Clubhouse Restaurant	Food & Beverage	\$ 4,050	\$ 53,311	\$ 57,360
The Foundry Pub & Grille	Food & Beverage	\$ 7,983	\$ 105,082	\$ 113,064
Buddy's Mug	Food & Beverage	\$ 534	\$ 7,025	\$ 7,559
The Warming Shelter	Food & Beverage	\$ 2,107	\$ 27,742	\$ 29,850
Mountain Dick's Pizza	Food & Beverage	\$ 2,453	\$ 32,297	\$ 34,750
The Drink	Food & Beverage	\$ 2,650	\$ 34,880	\$ 37,529
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 118	\$ 1,556	\$ 1,675
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 1,317	\$ 17,331	\$ 18,647
Jay Peak Provisions	Food & Beverage	\$ 7,912	\$ 104,157	\$ 112,069
Conference Services	Food & Beverage	\$ 3,797	\$ 49,984	\$ 53,781
Condo Rental Mgt.	Hotel & Lodging	\$ 3,720	\$ 48,964	\$ 52,684
Taiga Fitness & Spa	Other Mountain Activities	\$ 1,294	\$ 17,033	\$ 18,327
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ 1	\$ 14	\$ 15
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 3,441	\$ 45,299	\$ 48,740
Tram Haus Lodge	Hotel & Lodging	\$ 6,291	\$ 82,815	\$ 89,106
Lodging Reservation	Hotel & Lodging	\$ (698)	\$ (9,186)	\$ (9,883)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 234	\$ 3,082	\$ 3,316
Hotel Jay - Front Desk	Hotel & Lodging	\$ 12,150	\$ 159,937	\$ 172,087
Penthouse Suites	Hotel & Lodging	\$ 6,043	\$ 79,546	\$ 85,589
Golf & Mountain Suites	Hotel & Lodging	\$ 10,258	\$ 135,038	\$ 145,296
Lodge & Townhouses	Hotel & Lodging	\$ 10,816	\$ 142,381	\$ 153,197
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 5,146	\$ 67,744	\$ 72,890
Ice Rink	Other Mountain Activities	\$ 2,213	\$ 29,132	\$ 31,345
Ice Rink Snack Bar	Food & Beverage	\$ 1,452	\$ 19,117	\$ 20,569
Condo Assoc. - Mountain Side	Condo Associations	\$ 64	\$ 849	\$ 913
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ 845	\$ 11,126	\$ 11,971
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ 187	\$ 2,455	\$ 2,642
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ 687	\$ 9,039	\$ 9,725
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 14	\$ 182	\$ 196
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ 11	\$ 140	\$ 150
Shuttles	General Operations	\$ 2,186	\$ 28,781	\$ 30,967
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ 259	\$ 3,412	\$ 3,671
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 376	\$ 4,950	\$ 5,326
Customer Service	Skiing Operations	\$ 4	\$ 50	\$ 54
Ticket Selling	Skiing Operations	\$ (19)	\$ (245)	\$ (264)
Special Events	S, G & A	\$ 1,914	\$ 25,189	\$ 27,103
Ski Patrol	Skiing Operations	\$ -	\$ -	\$ -
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 1,699	\$ 22,364	\$ 24,063
MLC Daycare Center	Other Mountain Activities	\$ (7)	\$ (91)	\$ (98)
Pump House	Other Mountain Activities	\$ 18,192	\$ 239,475	\$ 257,667
Lift sales	Skiing Operations	\$ 1,878	\$ 24,726	\$ 26,604
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ 38	\$ 497	\$ 535
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 2,091	\$ 27,529	\$ 29,620
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ -	\$ -	\$ -
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ (104)	\$ (1,364)	\$ (1,467)
Marketing	S, G & A	\$ (460)	\$ (6,061)	\$ (6,522)
Administration - Retail	Retail	\$ 1	\$ 7	\$ 7
The Mountain Shop	Retail	\$ 562	\$ 7,398	\$ 7,960
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ 2,677	\$ 35,236	\$ 37,913
The Wave	Retail	\$ 458	\$ 6,032	\$ 6,491
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 33	\$ 438	\$ 472
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ (4)	\$ (55)	\$ (59)
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ 240	\$ 3,154	\$ 3,393
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ (1)	\$ (11)	\$ (12)
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ (0)	\$ (0)	\$ (0)
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 313	\$ 4,124	\$ 4,438
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 4,835	\$ 63,644	\$ 68,478
Coffee Shop	Food & Beverage	\$ 368	\$ 4,849	\$ 5,217
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ 3,433	\$ 45,197	\$ 48,630
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 12,988	\$ 170,971	\$ 183,959
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ 818	\$ 10,763	\$ 11,581
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ 1,491	\$ 19,623	\$ 21,114
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 23	\$ 298	\$ 320
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ 302	\$ 3,969	\$ 4,270
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 173	\$ 2,273	\$ 2,445
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 289,161	\$ 3,806,307	\$ 4,095,468

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 1,556,424
Capital Expenditures (incl. tram upgrade)	\$ -
Short-term Liabilities	\$ 260,013
Equity	\$ -
S, G & A	\$ 21,930
General Operations	\$ 101,511
Food & Beverage	\$ 713,844
Hotel & Lodging	\$ 960,017
Other Mountain Activities	\$ 363,903
Condo Associations	\$ 12,885
Skiing Operations	\$ 26,394
Summer Operations	\$ 59,027
Ski School	\$ -
Retail	\$ 19,521
Ski Rental/Repair	\$ -
	\$ 4,095,468

Average Currency Exchange Rate: 0.79

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 241,462	\$ 241,462
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 1,948,602	\$ 1,948,602
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 335,138	\$ 335,138
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 9,802	\$ 9,802
Accounting	S, G & A	\$ -	\$ 150,648	\$ 150,648
Information Systems	S, G & A	\$ -	\$ 29,861	\$ 29,861
Telephone	General Operations	\$ -	\$ 7,743	\$ 7,743
Human Resources	S, G & A	\$ -	\$ 8,743	\$ 8,743
Risk Management	S, G & A	\$ -	\$ 2,170	\$ 2,170
Administration - Food Service	Food & Beverage	\$ -	\$ -	\$ -
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 14,439	\$ 14,439
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 150,010	\$ 150,010
Buddy's Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 1,580	\$ 1,580
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ -	\$ -
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 13,431	\$ 13,431
Conference Services	Food & Beverage	\$ -	\$ 57,243	\$ 57,243
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 10,380	\$ 10,380
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 589	\$ 589
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 4,871	\$ 4,871
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 7,281	\$ 7,281
Lodging Reservation	Hotel & Lodging	\$ -	\$ 3,540	\$ 3,540
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ 736	\$ 736
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 2,162	\$ 2,162
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 25,539	\$ 25,539
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 14,469	\$ 14,469
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 2,365	\$ 2,365
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ 13,003	\$ 13,003
Lift Maintenance	Skiing Operations	\$ -	\$ 12,901	\$ 12,901
Snowmaking	Skiing Operations	\$ -	\$ 55,021	\$ 55,021
Grooming	Skiing Operations	\$ -	\$ 6,541	\$ 6,541
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 9,750	\$ 9,750
Electrical	General Operations	\$ -	\$ 116,906	\$ 116,906
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 16,668	\$ 16,668
Roads & Parking	General Operations	\$ -	\$ 2,994	\$ 2,994
Building Maintenance	General Operations	\$ -	\$ 21,659	\$ 21,659
Grounds	General Operations	\$ -	\$ 3,471	\$ 3,471
Water & Sewer System	General Operations	\$ -	\$ 17,889	\$ 17,889
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 204	\$ 204
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 2,383	\$ 2,383
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 1,506	\$ 1,506
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ -	\$ 1,674	\$ 1,674
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ -	\$ -
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ 106,120	\$ 106,120
Special Events	S, G & A	\$ -	\$ 5,915	\$ 5,915
Ski Patrol	Skiing Operations	\$ -	\$ 1,453	\$ 1,453
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 55,390	\$ 55,390
Lift sales	Skiing Operations	\$ -	\$ 4,703	\$ 4,703
Golf Maintenance	Summer Operations	\$ -	\$ 2,855	\$ 2,855
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 18,759	\$ 18,759
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 3,049	\$ 3,049
Amphitheater	Other Mountain Activities	\$ -	\$ 15,445	\$ 15,445
Ski School	Ski School	\$ -	\$ 304	\$ 304
MLC Ski School	Ski School	\$ -	\$ 1,000	\$ 1,000
Sales	S, G & A	\$ -	\$ 27,973	\$ 27,973
Marketing	S, G & A	\$ 14,985	\$ 96,349	\$ 111,334
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 3,137	\$ 3,137
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 10,210	\$ 10,210
The Wave	Retail	\$ -	\$ 2,558	\$ 2,558
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ 17,106	\$ 17,106
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 424	\$ 424
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 25,009	\$ 25,009
Non-Operating Items	S, G & A	\$ -	\$ 2,110,982	\$ 2,110,982
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 3,726	\$ 3,726
Tamarack Grill	Food & Beverage	\$ -	\$ 550	\$ 550
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ 380	\$ 380
Kingdom Cafe	Food & Beverage	\$ -	\$ 36	\$ 36
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ -	\$ 10,991	\$ 10,991
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 1,905	\$ 1,905
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 17,473	\$ 17,473
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 5,963	\$ 5,963
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 6,153	\$ 6,153
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ 623	\$ 623
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ -	\$ -
Mountain Operations	Skiing Operations	\$ -	\$ 17,194	\$ 17,194
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ 5,977	\$ 5,977
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ -	\$ -
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ -	\$ -	\$ -
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ 1,785	\$ 1,785
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 239,828	\$ 239,828
Utilities	General Operations	\$ -	\$ 213	\$ 213
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 14,985	\$ 6,146,910	\$ 6,161,895

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 241,462
Capital Expenditures (incl. tram upgrade)	\$ 1,948,602
Short-term Liabilities	\$ 335,138
Equity	\$ -
S, G & A	\$ 2,461,579
General Operations	\$ 447,135
Food & Beverage	\$ 253,531
Hotel & Lodging	\$ 102,516
Other Mountain Activities	\$ 106,437
Condo Associations	\$ 2,365
Skiing Operations	\$ 216,936
Summer Operations	\$ 22,091
Ski School	\$ 1,304
Retail	\$ 22,801
Ski Rental/Repair	\$ -
	\$ 6,161,895

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186	██████████	Checking	JPI Operating - 1736	10/25/2017	VTAX EFT DEPOSIT AC	\$ (12,432.74)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171025
221172186	██████████	Checking	JPI Operating - 1736	10/25/2017	VTAX EFT DEPOSIT AC	\$ (83,868.77)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171025
221172186	██████████	Checking	Phase II Checking - 0659	10/25/2017	VTAX EFT DEPOSIT AC	\$ (11,758.68)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171025
221172186	██████████	Checking	Burke Mountain Operating	10/25/2017	VTAX EFT DEPOSIT AC	\$ (6,491.22)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171025
221172186	██████████	Checking	Burke Mountain Operating	10/25/2017	VTAX EFT DEPOSIT AC	\$ (31,920.19)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171025 MRT10035077

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating	10/17/2017		0	\$ (777.59)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 09/17
221172186		Checking	Burke Mountain Operating	10/3/2017	AUTHNET GATEWAY BI		\$ (26.40)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 171003 98642592
221172186		Checking	Burke Mountain Operating	10/2/2017	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 171002 6206186
221172186		Checking	Burke Mountain Operating	10/11/2017	HRTLAND PMT SYS Eq		\$ (763.20)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS Equipment 171011 65000009411672
221172186		Checking	Burke Mountain Operating	10/2/2017	HRTLAND PMT SYS TX		\$ (89.81)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171002 65000008624093
221172186		Checking	Burke Mountain Operating	10/2/2017	HRTLAND PMT SYS TX		\$ (231.13)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171002 65000008836580
221172186		Checking	Burke Mountain Operating	10/2/2017	HRTLAND PMT SYS TX		\$ (4,937.87)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171002 65000009220552
221172186		Checking	Burke Mountain Operating	10/2/2017	HRTLAND PMT SYS TX		\$ (135.96)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171002 65000009220552
221172186		Checking	Burke Mountain Operating	10/2/2017	HRTLAND PMT SYS TX		\$ (2,004.58)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171002 65000009411672
221172186		Checking	Burke Mountain Operating	10/2/2017	HRTLAND PMT SYS TX		\$ (1,871.61)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171002 65000009411672
221172186		Checking	Burke Mountain Operating	10/2/2017	MERCHANT SERVICE ME		\$ (154.05)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170930 31820
221172186		Checking	Burke Mountain Operating	10/27/2017	SHIFT4-DEBITS 10		\$ (107.69)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 102717IMP 0000736723
221172186		Checking	Burke Mountain Water Company Inc	10/17/2017		0	\$ (30.07)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 09/17
221172186		Checking	JPI Operating - 1736	10/17/2017		0	\$ (1,667.67)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 09/17
221172186		Checking	JPI Operating - 1736	10/5/2017	AMERICAN EXPRESS AX		\$ (4,354.17)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 171005 2440106714
221172186		Checking	JPI Operating - 1736	10/5/2017	AMERICAN EXPRESS AX		\$ (4,169.55)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 171005 2440508802
221172186		Checking	JPI Operating - 1736	10/2/2017	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 171002 6203182
221172186		Checking	JPI Operating - 1736	10/10/2017	HRTLAND PMT SYS Eq		\$ (79.50)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS Equipment 171007 65000009993059
221172186		Checking	JPI Operating - 1736	10/2/2017	HRTLAND PMT SYS TX		\$ (4,503.91)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171002 65000009220552
221172186		Checking	JPI Operating - 1736	10/2/2017	HRTLAND PMT SYS TX		\$ (21.01)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171002 65000009065528
221172186		Checking	JPI Operating - 1736	10/2/2017	HRTLAND PMT SYS TX		\$ (14,956.39)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171002 65000009073076
221172186		Checking	JPI Operating - 1736	10/2/2017	HRTLAND PMT SYS TX		\$ (18,099.98)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171002 65000009073126
221172186		Checking	JPI Operating - 1736	10/12/2017	HRTLAND PMT SYS TX		\$ (147.14)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171012 65000009065528
221172186		Checking	JPI Operating - 1736	10/12/2017	HRTLAND PMT SYS TX		\$ (84.00)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171012 65000009993059
221172186		Checking	JPI Operating - 1736	10/16/2017	HRTLAND PMT SYS TX		\$ (0.03)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171016 65000009065528
221172186		Checking	JPI Operating - 1736	10/20/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171020 65000009065528
221172186		Checking	JPI Operating - 1736	10/23/2017	HRTLAND PMT SYS TX		\$ (0.20)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171023 65000009065528
221172186		Checking	JPI Operating - 1736	10/23/2017	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171024 65000009065528
221172186		Checking	JPI Operating - 1736	10/31/2017	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171031 65000009065528
221172186		Checking	JPI Operating - 1736	10/2/2017	MERCHANT SERVICE ME		\$ (370.58)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 170930 31713
221172186		Checking	JPI Operating - 1736	10/27/2017	SHIFT4-DEBITS 10		\$ (358.16)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 102717IMP 0000736724
221172186		Checking	JPI Operating - 1736	10/4/2017	VANTIV_INTG_PYMT BI		\$ (247.61)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430111124Jay Peak Vermont
221172186		Checking	JPI Operating - 1736	10/4/2017	VANTIV_INTG_PYMT BI		\$ (107.85)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430201279Jay Peak Resort - Token Machine
221172186		Checking	Mountain Road Management Company Inc	10/17/2017		0	\$ (32.73)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 09/17
221172186		Checking	Phase II Checking - 0659	10/11/2017		0	\$ (33.04)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 09/17

* Rate: 0.78

Company	Bank	Account Name	Account Number	10/31/2017 USD/CDN End of Day Cash Balance	10/31/2017 USD End of Day Cash Balance
08 - JPI	People's	General Account	1736	1,563,086.90	1,563,086.90
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,034.21	21,034.21
20 - JPHSP2	People's	General Account	0659	439,699.83	439,699.83
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOC	People's	General Account		602,054.22	602,054.22
380 - BMOC	People's	Savings Account		-	-
381 - BMRM	People's	General Account		48,838.28	48,838.28
382 - BMWC	People's	General Account		29,025.88	29,025.88
08 - JPI	Desjardins	CDN Operating Acct		229,661.08	179,135.64 *
20 - JPHSP2	Desjardins	CDN Operating Acct		37,109.51	28,945.42 *
				\$ 2,970,509.91	\$ 2,911,820.38

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Currency Converter

Currency Converter Historical Exchange Rates Live Exchange Rates Transfer Money [print](#)

Currency I Have:

Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

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Balances - Deposit Accounts

Report created: 01/08/2018 04:46:55 PM (ET)
 Accounts: All accounts
 Date range: 10/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
10/31/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,548.25	\$0.00	\$0.00		
10/31/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$119.65	\$0.00	\$0.00		
10/31/2017	*0304 Cash Management Checking	\$5,632.05	\$0.00	\$0.00		
10/31/2017	*0594 JPM Checking - 0594	\$28.34	\$0.00	\$0.00		
10/31/2017	*0659 Phase II Checking - 0659	\$439,699.83	\$0.00	\$0.00		
10/31/2017	*1736 JPI Operating - 1736	\$1,563,086.90	\$0.00	\$0.00		
10/31/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
10/31/2017	*2056 Jay Peak Investment Holdings LLC	\$23,123.67	\$0.00	\$0.00		
10/31/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,780.57	\$0.00	\$0.00		
10/31/2017	*6722 Burke Mountain Operating	\$602,054.22	\$0.00	\$0.00		
10/31/2017	*7509 JP Penthouse Suites	\$179.75	\$0.00	\$0.00		

Balances - Deposit Accounts

Report created: 01/08/2018 08:41:50 PM (ET)
 Accounts: All accounts
 Date range: 10/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
10/31/2017	*4113 Q Burke Mountain Resort LLC	\$19,782.14	\$0.00	\$0.00		
10/31/2017	*6722 Burke Mountain Operating Company	\$602,054.22	\$0.00	\$0.00		
10/31/2017	*6724 Burke Mountain Water Company Inc	\$29,025.88	\$0.00	\$0.00		

10/31/2017	Mountain Road Management Company Inc	\$48,838.28	\$0.00	\$0.00		
10/31/2017	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,725.60	\$0.00	\$0.00		

Desjardins
 CAISSE DES JARDINS
 DU LAC-MEMPHREMAGOG
 DESJARDINS ENTREPRISES-ESTRIE
 250, RUE PRINCIPALE OUEST
 MAGOG, QC
 J1X 2A5 (819) 843-3328

For the period
 From August 1 to August 31, 2017
 Page 1 of 1

STATEMENT OF ACCOUNT

055965 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
 830 JAY PEAK ROAD
 JAY, VERMONT, 05859

RECEIVED
 SEP 13 2017

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 143.41
AUG 31	FIX	Fixed service charges		7.00		37 136.41
AUG 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 130.91

As of 8/31/17, no transactions were made to account [REDACTED] the account is now considered as inactive by Desjardins bank. Carryforward balance from 8/31/17 is being used, minus \$12.50 and \$8.90 fees.

Desjardins
 CAISSE DES JARDINS
 DU LAC-MEMPHREMAGOG
 DESJARDINS ENTREPRISES-ESTRIE
 250, RUE PRINCIPALE OUEST
 MAGOG, QC
 J1X 2A5 (819) 843-3328

For the period
 From October 1 to October 31, 2017
 Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9

JAY PEAK INC.
 830 JAY PEAK ROAD
 JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				178 383.07
		Cheque		7 794.66		170 588.41
OCT 3	CHQ	Cheque no. 1988		3 604.70		166 983.71
OCT 3	CHQ	Cheque no. 1984		2 311.75		164 671.96
OCT 6	CHQ	Cheque		4 375.00		160 296.96
OCT 13	OLD	Direct deposit / TUANGO INC.			6 898.82	167 195.78
OCT 27	OLD	Direct deposit / TUANGO INC.			32 249.70	199 445.48
OCT 27	CHQ	Cheque no. 1990		102.00		199 343.48
OCT 31	CHQ	Cheque no. 1989		735.00		198 608.48
OCT 31	OLD	Direct deposit / TUANGO INC.			31 098.10	229 706.58
OCT 31	FIX	Fixed service charges		40.00		229 666.58
OCT 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		229 661.08

Statement of Account

People's United Bank

002942

JAY PEAK INCORPORATED
 830 JAY PEAK RD
 JAY VT 05859

October 31, 2017
 Days in stmt period: 32
 (0)
 Page 1 of 1

Direct Inquiries to:
 CALL CENTER
 1-800-894-0300

People's United Bank, N.A.
 2 Burlington Square
 Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED]	\$21,034.21

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Cash Flow Statement

11/01/17 through 11/30/17

	<u>USD</u>
Beginning Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 1,563,087
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,034
People's United Bank # [REDACTED] 0659	\$ 439,700
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 602,054
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 48,838
People's United Bank # [REDACTED]	\$ 29,026
Desjardins # [REDACTED]	\$ 179,136
Desjardins # [REDACTED]	\$ 28,945
	<u>\$ 2,911,820</u>
Add Incoming:	
Receiver Funding	
Direct - Merrill Lynch Bank Accounts	\$ -
Indirect - CitiBank Accounts	\$ 2,000,355
Deposits from Operations	\$ 3,676,524 A
	<u>\$ 5,676,879</u>
Less Outgoing:	
Payroll & Benefits	
Jay Peak Resort	\$ (1,245,363)
Burke Mountain	\$ (200,324)
Vendor Payments	
Jay Peak Resort	\$ (3,439,931) B
Burke Mountain	\$ (451,912) B
Tax Payments	
Vermont Department of Taxes	\$ (219,799)
Internal Revenue Service	\$ (623)
Merchant and Bank Fees	\$ (87,655)
	<u>\$ (5,645,607)</u>
Ending Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 1,405,229
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,037
People's United Bank # [REDACTED] 0659	\$ 508,311
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 687,664
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 68,374
People's United Bank # [REDACTED]	\$ 28,756
Desjardins # [REDACTED]	\$ 223,721
Desjardins # [REDACTED]	\$ -
	<u>\$ 2,943,092</u>

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 12% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .78 for the report period.

Note B:

Vendor payments pertain partially to goods and services received after April 13, 2016. In August of 2017, payments were also issued for outstanding invoices pertaining to goods and services received prior to April 13, 2016.

* Rate: 0.78

Company	Bank	Account Name	Account Number	10/31/2017 USD/CDN End of Day Cash Balance	10/31/2017 USD End of Day Cash Balance
08 - JPI	People's	General Account	██████1736	1,563,086.90	1,563,086.90
08 - JPI	People's	Payroll Account	██████1752	-	-
08 - JPI	People's	Money Market Acct	██████7175	21,034.21	21,034.21
20 - JPHSP2	People's	General Account	██████0659	439,699.83	439,699.83
20 - JPHSP2	People's	Money Market Acct	██████0667	-	-
380 - BMOC	People's	General Account	██████████	602,054.22	602,054.22
380 - BMOC	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	48,838.28	48,838.28
382 - BMWC	People's	General Account	██████████	29,025.88	29,025.88
08 - JPI	Desjardins	CDN Operating Acct	██████	229,661.08	179,135.64 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████	37,109.51	28,945.42 *
				\$ 2,970,509.91	\$ 2,911,820.38

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Currency Converter

Currency Converter Historical Exchange Rates Live Exchange Rates Transfer Money [print](#)

Currency I Have:

Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

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Balances - Deposit Accounts

Report created: 01/08/2018 04:46:55 PM (ET)
 Accounts: All accounts
 Date range: 10/31/2017
 Account sort: Account number


As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
10/31/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,548.25	\$0.00	\$0.00		
10/31/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$119.65	\$0.00	\$0.00		
10/31/2017	*0304 Cash Management Checking	\$5,632.05	\$0.00	\$0.00		
10/31/2017	*0594 JPM Checking - 0594	\$28.34	\$0.00	\$0.00		
10/31/2017	*0659 Phase II Checking - 0659	\$439,699.83	\$0.00	\$0.00		
10/31/2017	*1736 JPI Operating - 1736	\$1,563,086.90	\$0.00	\$0.00		
10/31/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
10/31/2017	*2056 Jay Peak Investment Holdings LLC	\$23,123.67	\$0.00	\$0.00		
10/31/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,780.57	\$0.00	\$0.00		
10/31/2017	*6722 Burke Mountain Operating	\$602,054.22	\$0.00	\$0.00		
10/31/2017	*7509 JP Penthouse Suites	\$179.75	\$0.00	\$0.00		

Balances - Deposit Accounts

Report created: 01/08/2018 08:41:50 PM (ET)
 Accounts: All accounts
 Date range: 10/31/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						

10/31/2017	Q Burke Mountain Resort LLC	\$19,782.14	\$0.00	\$0.00		
10/31/2017	*6722 Burke Mountain Operating Company	\$602,054.22	\$0.00	\$0.00		
10/31/2017	*6724 Burke Mountain Water Company Inc	\$29,025.88	\$0.00	\$0.00		
10/31/2017	*6726 Mountain Road Management Company Inc	\$48,838.28	\$0.00	\$0.00		
10/31/2017	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,725.80	\$0.00	\$0.00		



CAISSE DESJARDINS
DU LAC-MEMPHREMAGOG
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From August 1 to August 31, 2017

Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

055965 CAD 815-50066-9

JAY PEAK HOTEL SUITES PHASE 11
830 JAY PEAK ROAD
JAY, VERMONT, 05859

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SEP 13 2017

By _____

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				37 143.41
AUG 31	FIX	Fixed service charges		7.00		37 136.41
AUG 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		37 130.91

As of 8/31/17, no transactions were made to account [REDACTED] the account is now considered as inactive by Desjardins bank. Carryforward balance from 8/31/17 is being used, minus \$12.50 and \$8.90 fees.



CAISSE DESJARDINS
DU LAC-MEMPHREMAGOG
DESJARDINS ENTREPRISES-ESTRIE
230, RUE PRINCIPALE OUEST
MAGOG, QC
J1X 2A5 (819) 843-3328

For the period
From October 1 to October 31, 2017

Folio [REDACTED] Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9


JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				178 383.07
OCT 3	CHQ	Cheque		7 794.66		170 588.41
OCT 3	CHQ	Cheque no. 1988		3 604.70		166 983.71
OCT 3	CHQ	Cheque no. 1984		2 311.75		164 671.96
OCT 6	CHQ	Cheque		4 375.00		160 296.96
OCT 13	OLD	Direct deposit / TUANGO INC.			6 898.82	167 195.78
OCT 27	OLD	Direct deposit / TUANGO INC.			32 249.70	199 445.48
OCT 27	CHQ	Cheque no. 1990		102.00		199 343.48
OCT 31	CHQ	Cheque no. 1989		735.00		198 608.48
OCT 31	OLD	Direct deposit / TUANGO INC.			31 098.10	229 706.58
OCT 31	FIX	Fixed service charges		40.00		229 666.58
OCT 31	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		229 661.08

Statement of Account

[REDACTED]



002942

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

October 31, 2017
Days in stmt period: 32
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

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NOV 06 2017

By _____

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[REDACTED]	\$21,034.21

Direct - Merrill Lynch/SunTrust Bank Accounts

Indirect - CitiBank Accounts

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	JPI Operating - 1736	11/10/2017	1.00E+12		\$ 9,587.37	INCOMING WIRE TRANSFER	Wire	
221172186		Checking	JPI Operating - 1736	11/10/2017	1.00E+12		\$ 1,798,243.87	INCOMING WIRE TRANSFER	Wire	
221172186		Checking	Burke Mountain Operating	11/14/2017	1.00E+12		\$ 192,524.17	INCOMING WIRE TRANSFER	Wire	incoming wire - Burke 2000 (km-14235)

Average Currency Exchange Rate: 0.78

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ 199,343	\$ 1,903,696	\$ 2,103,039
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ -	\$ -
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 20,009	\$ 191,088	\$ 211,097
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ (217)	\$ (1,900)	\$ (2,117)
Accounting	S, G & A	\$ 4	\$ 39	\$ 43
Information Systems	S, G & A	\$ (7)	\$ (71)	\$ (78)
Telephone	General Operations	\$ 3,696	\$ 35,294	\$ 38,990
Human Resources	S, G & A	\$ (22)	\$ (212)	\$ (234)
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ -	\$ -	\$ -
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ 113	\$ 1,075	\$ 1,187
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ 9	\$ 84	\$ 93
The Foundry Pub & Grille	Food & Beverage	\$ 7,316	\$ 69,870	\$ 77,186
Buddy's Mug	Food & Beverage	\$ 604	\$ 5,768	\$ 6,372
The Warming Shelter	Food & Beverage	\$ 3,360	\$ 32,084	\$ 35,443
Mountain Dick's Pizza	Food & Beverage	\$ 2,490	\$ 23,777	\$ 26,266
The Drink	Food & Beverage	\$ 3,125	\$ 29,843	\$ 32,968
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 993	\$ 9,486	\$ 10,479
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 1,070	\$ 10,223	\$ 11,293
Jay Peak Provisions	Food & Beverage	\$ 8,087	\$ 77,226	\$ 85,312
Conference Services	Food & Beverage	\$ 1,496	\$ 14,282	\$ 15,778
Condo Rental Mgt.	Hotel & Lodging	\$ 588	\$ 5,618	\$ 6,207
Taiga Fitness & Spa	Other Mountain Activities	\$ 1,067	\$ 10,188	\$ 11,255
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 2,850	\$ 27,221	\$ 30,072
Tram Haus Lodge	Hotel & Lodging	\$ 1,283	\$ 12,253	\$ 13,536
Lodging Reservation	Hotel & Lodging	\$ (2,858)	\$ (27,293)	\$ (30,151)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 107	\$ 1,026	\$ 1,133
Hotel Jay - Front Desk	Hotel & Lodging	\$ 13,214	\$ 126,193	\$ 139,407
Penthouse Suites	Hotel & Lodging	\$ 5,649	\$ 53,943	\$ 59,592
Golf & Mountain Suites	Hotel & Lodging	\$ 9,040	\$ 86,335	\$ 95,376
Lodge & Townhouses	Hotel & Lodging	\$ 8,635	\$ 82,463	\$ 91,098
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 3,977	\$ 37,979	\$ 41,955
Ice Rink	Other Mountain Activities	\$ 2,447	\$ 23,368	\$ 25,815
Ice Rink Snack Bar	Food & Beverage	\$ 1,523	\$ 14,546	\$ 16,070
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ -	\$ -
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ 2	\$ 19	\$ 20
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ 1,207	\$ 11,531	\$ 12,738
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 24	\$ 229	\$ 253
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 196	\$ 1,869	\$ 2,065
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ 1,690	\$ 16,137	\$ 17,827
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 325	\$ 3,100	\$ 3,424
Customer Service	Skiing Operations	\$ 22	\$ 209	\$ 231
Ticket Selling	Skiing Operations	\$ 66	\$ 631	\$ 697
Special Events	S, G & A	\$ 1,791	\$ 17,103	\$ 18,894
Ski Patrol	Skiing Operations	\$ (101)	\$ (967)	\$ (1,069)
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 1,693	\$ 16,169	\$ 17,862
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ 23,892	\$ 228,166	\$ 252,058
Lift sales	Skiing Operations	\$ 2,439	\$ 23,291	\$ 25,730
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 2,797	\$ 26,708	\$ 29,505
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ 1,066	\$ 10,180	\$ 11,246
MLC Ski School	Ski School	\$ 64	\$ 614	\$ 678
Sales	S, G & A	\$ 426	\$ 4,069	\$ 4,495
Marketing	S, G & A	\$ (59)	\$ (564)	\$ (623)
Administration - Retail	Retail	\$ 2	\$ 16	\$ 18
The Mountain Shop	Retail	\$ 609	\$ 5,818	\$ 6,428
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ 106	\$ 1,011	\$ 1,117
Golf Pro Shop	Summer Operations	\$ (66)	\$ (635)	\$ (701)
The Wave	Retail	\$ 628	\$ 5,998	\$ 6,626
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 455	\$ 4,348	\$ 4,804
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ 289	\$ 2,762	\$ 3,051
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ 118	\$ 1,123	\$ 1,240
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ -	\$ -	\$ -
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ -	\$ -	\$ -
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 3,201	\$ 30,568	\$ 33,769
Coffee Shop	Food & Beverage	\$ 95	\$ 909	\$ 1,004
Day Lodge Senery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ 1,520	\$ 14,514	\$ 16,034
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 3,757	\$ 35,883	\$ 39,641
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ -	\$ -
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ 203	\$ 1,943	\$ 2,146
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 422	\$ 4,027	\$ 4,449
Base Lodge Rentals	Ski Rental/Repair	\$ 139	\$ 1,330	\$ 1,470
Vertical Drop Retail	Retail	\$ 76	\$ 721	\$ 797
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 390	\$ 3,727	\$ 4,118
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 348,474	\$ 3,328,050	\$ 3,676,524

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 2,103,039
Capital Expenditures (incl. tram upgrade)	\$ -
Short-term Liabilities	\$ 211,097
Equity	\$ -
S, G & A	\$ 21,620
General Operations	\$ 73,000
Food & Beverage	\$ 399,328
Hotel & Lodging	\$ 460,112
Other Mountain Activities	\$ 340,612
Condo Associations	\$ -
Skiing Operations	\$ 25,589
Summer Operations	\$ 1,445
Ski School	\$ 11,925
Retail	\$ 23,120
Ski Rental/Repair	\$ 5,638
	\$ 3,676,524

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Refers	Amount	Description	Type	Text
221172186		Checking	JPI Operating - 1736	11/13/2017	CIGNA EDGE TRANS CO		\$ (1,127.95)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 171113 603200044672 ---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	11/21/2017	CIGNA EDGE TRANS CO		\$ (15,812.21)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 171121 600900095790 ---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	11/8/2017		1.00E+12	\$ (3,487.69)	OUTGOING WIRE TRANSFER		Catamount Qtrly Payment Q3 2017 (JE057065) ---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	11/14/2017		1.00E+12	\$ (82,470.03)	OUTGOING WIRE TRANSFER		---BURKE PORTION---
221172186		Checking	JPI Operating - 1736	11/28/2017		1.00E+12	\$ (83,734.11)	OUTGOING WIRE TRANSFER		---BURKE PORTION---
221172186		Checking	Burke Mountain Operating	11/6/2017	MEMIC Indemnity AC		\$ (5,618.70)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 171106 13507395
221172186		Checking	Burke Mountain Operating	11/20/2017	MEMIC Indemnity AC		\$ (6,344.68)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 171120 14379437
221172186		Checking	JPI Operating - 1736	11/2/2017	BANCORPSV BA		\$ (15.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/3/2017	BANCORPSV BA		\$ (66.72)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/6/2017	BANCORPSV BA		\$ (1,646.67)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/13/2017	CIGNA EDGE TRANS CO		\$ (6,563.21)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 171113 603200044672 ---JAY PORTION---
221172186		Checking	JPI Operating - 1736	11/21/2017	CIGNA EDGE TRANS CO		\$ (86,597.63)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 171121 600900095790 ---JAY PORTION---
221172186		Checking	JPI Operating - 1736	11/8/2017		1.00E+12	\$ (20,486.58)	OUTGOING WIRE TRANSFER		Catamount Qtrly Payment Q3 2017 (JE057065) ---JAY PORTION---
221172186		Checking	JPI Operating - 1736	11/14/2017		1.00E+12	\$ (486,930.07)	OUTGOING WIRE TRANSFER		---JAY PORTION---
221172186		Checking	JPI Operating - 1736	11/28/2017		1.00E+12	\$ (529,238.22)	OUTGOING WIRE TRANSFER		---JAY PORTION---
221172186		Checking	JPI Operating - 1736	11/7/2017	BANCORPSV BA		\$ (409.50)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/13/2017	BANCORPSV BA		\$ (12.24)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/14/2017	BANCORPSV BA		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/14/2017	BANCORPSV BA		\$ (14.28)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/16/2017	BANCORPSV BA		\$ (233.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/20/2017	BANCORPSV BA		\$ (192.56)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/21/2017	BANCORPSV BA		\$ (330.07)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/21/2017	BANCORPSV BA		\$ (12.92)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/24/2017	BANCORPSV BA		\$ (24.30)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/27/2017	BANCORPSV BA		\$ (315.93)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/28/2017	BANCORPSV BA		\$ (11.16)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/29/2017	BANCORPSV BA		\$ (101.83)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	11/3/2017	DISCOVERY BENEF CL		\$ (251.52)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 171103 21194030194601
221172186		Checking	JPI Operating - 1736	11/6/2017	DISCOVERY BENEF CL		\$ (1,032.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 171106 21194030194601
221172186		Checking	JPI Operating - 1736	11/9/2017	DISCOVERY BENEF CL		\$ (75.41)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 171109 21194030194601
221172186		Checking	JPI Operating - 1736	11/16/2017	DISCOVERY BENEF CL		\$ (24.63)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 171116 21194030194601
221172186		Checking	JPI Operating - 1736	11/17/2017	DISCOVERY BENEF CL		\$ (365.41)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 171117 21194030194601
221172186		Checking	JPI Operating - 1736	11/22/2017	DISCOVERY BENEF CL		\$ (328.56)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CLAIM FUND 171122 21194030194601
221172186		Checking	JPI Operating - 1736	11/27/2017	DISCOVERY BENEF DB		\$ (292.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF DBI Admin 171127
221172186		Checking	JPI Operating - 1736	11/6/2017	MEMIC Indemnity AC		\$ (27,871.28)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 171106 13508457
221172186		Checking	JPI Operating - 1736	11/20/2017	MEMIC Indemnity AC		\$ (30,795.16)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 171120 14380475
221172186		Checking	JPI Operating - 1736	11/3/2017	Voya Nat Trst182 SP		\$ (8,934.42)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 171103 811437 0001
221172186		Checking	JPI Operating - 1736	11/16/2017	Voya Nat Trst182 SP		\$ (13,933.00)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 171116 811437 0001
221172186		Checking	JPI Operating - 1736	11/30/2017	Voya Nat Trst182 SP		\$ (7,888.33)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 171130 811437 0001
221172186		Checking	JPI Operating - 1736	11/21/2017	DISCOVERY BENEF RE		\$ 2.00	PREAUTHORIZED ACH CREDIT	Ach	DISCOVERY BENEF REPAYMENT 171121 21194030194601
221172186		Checking	JPI Payroll - 1752	11/1/2017	PAYCHEX CGS GA		\$ (4,208.79)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 171101 COL0074280359
221172186		Checking	JPI Payroll - 1752	11/15/2017	PAYCHEX CGS GA		\$ (4,344.71)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 171115 COL0074569290
221172186		Checking	JPI Payroll - 1752	11/29/2017	PAYCHEX CGS GA		\$ (4,061.10)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 171129 COL0074851151
221172186		Checking	JPI Payroll - 1752	11/2/2017	PAYCHEX EIB IN		\$ (1,884.45)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 171102 X73579100001079
221172186		Checking	JPI Payroll - 1752	11/16/2017	PAYCHEX EIB IN		\$ (2,071.64)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 171116 X7377970002609
221172186		Checking	JPI Payroll - 1752	11/30/2017	PAYCHEX EIB IN		\$ (2,315.55)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 171130 X73968700001611
221172186		Checking	JPI Payroll - 1752	11/30/2017	PAYCHEX SEC DEP MA		\$ (57.46)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX SEC DEP MANACH COL PAYCHEX ADJUSTMENT
221172186		Checking	JPI Payroll - 1752	11/10/2017	PAYCHEX-HRS HR		\$ (3,303.30)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 171110 26440074
221172186		Checking	JPI Payroll - 1752	11/21/2017	PAYCHEX - RCX PA		\$ 83.11	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 171121 73850800001488X
221172186		Checking	JPI Payroll - 1752	11/3/2017	PAYCHEX-HRS HR		\$ 114.00	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX-HRS HRS PMT 171103 26207866

Average Currency Exchange Rate: 0.78

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 278,223	\$ 278,223
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 1,995,406	\$ 1,995,406
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 193,050	\$ 193,050
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 9,508	\$ 9,508
Accounting	S, G & A	\$ -	\$ 133,863	\$ 133,863
Information Systems	S, G & A	\$ -	\$ 18,022	\$ 18,022
Telephone	General Operations	\$ -	\$ 19,579	\$ 19,579
Human Resources	S, G & A	\$ -	\$ 18,649	\$ 18,649
Risk Management	S, G & A	\$ -	\$ 10,908	\$ 10,908
Administration - Food Service	Food & Beverage	\$ -	\$ -	\$ -
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 5,094	\$ 5,094
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 63,855	\$ 63,855
Buddy's Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 2,252	\$ 2,252
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ -	\$ -
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 15,105	\$ 15,105
Conference Services	Food & Beverage	\$ -	\$ 75,553	\$ 75,553
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 11,226	\$ 11,226
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ -	\$ -
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 11,253	\$ 11,253
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 6,787	\$ 6,787
Lodging Reservation	Hotel & Lodging	\$ -	\$ 5,594	\$ 5,594
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ 188	\$ 188
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 5,970	\$ 5,970
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 2,443	\$ 2,443
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 9,275	\$ 9,275
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 2,150	\$ 2,150
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ 11,479	\$ 11,479
Lift Maintenance	Skiing Operations	\$ -	\$ 4,263	\$ 4,263
Snowmaking	Skiing Operations	\$ -	\$ 113,624	\$ 113,624
Grooming	Skiing Operations	\$ -	\$ 5,191	\$ 5,191
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 77,679	\$ 77,679
Electrical	General Operations	\$ -	\$ 16,714	\$ 16,714
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 10,968	\$ 10,968
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ -	\$ 28,461	\$ 28,461
Grounds	General Operations	\$ -	\$ 47,239	\$ 47,239
Water & Sewer System	General Operations	\$ -	\$ 24,076	\$ 24,076
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 2,755	\$ 2,755
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 3,336	\$ 3,336
Laundry Operations	Hotel & Lodging	\$ -	\$ 66,506	\$ 66,506
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 863	\$ 863
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ 216	\$ 216
Security	General Operations	\$ -	\$ 483	\$ 483
Shuttles	General Operations	\$ -	\$ 53,697	\$ 53,697
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ -	\$ -
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ 78,397	\$ 78,397
Special Events	S, G & A	\$ -	\$ 4,493	\$ 4,493
Ski Patrol	Skiing Operations	\$ -	\$ 2,764	\$ 2,764
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 40,008	\$ 40,008
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 27,918	\$ 27,918
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 31,064	\$ 31,064
Nordic Center	Other Mountain Activities	\$ -	\$ -	\$ -
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 5,404	\$ 5,404
Amphitheater	Other Mountain Activities	\$ -	\$ 4,910	\$ 4,910
Ski School	Ski School	\$ -	\$ 5,625	\$ 5,625
MLC Ski School	Ski School	\$ -	\$ -	\$ -
Sales	S, G & A	\$ -	\$ 5,677	\$ 5,677
Marketing	S, G & A	\$ 53,781	\$ 84,997	\$ 138,778
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 9,486	\$ 9,486
Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 1,358	\$ 1,358
The Wave	Retail	\$ -	\$ -	\$ -
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ 12,099	\$ 12,099
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 24,407	\$ 24,407
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 24,493	\$ 24,493
Non-Operating Items	S, G & A	\$ -	\$ 45,837	\$ 45,837
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 23,652	\$ 23,652
Tamarack Grill	Food & Beverage	\$ -	\$ -	\$ -
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ -	\$ -
Trailside Patio	Food & Beverage	\$ -	\$ 922	\$ 922
Kingdom Cafe	Food & Beverage	\$ -	\$ 72	\$ 72
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ -	\$ 6,143	\$ 6,143
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Servery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ 460	\$ 460
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ 3,252	\$ 3,252
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 15,762	\$ 15,762
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 8,546	\$ 8,546
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 523	\$ 523
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ 514	\$ 514
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ 101	\$ 101
Mountain Operations	Skiing Operations	\$ -	\$ 735	\$ 735
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ -	\$ -
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ 1,896	\$ 1,896
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ -	\$ 1,256	\$ 1,256
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ -	\$ -
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 1,100	\$ 1,100
Utilities	General Operations	\$ -	\$ 2,691	\$ 2,691
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 53,781	\$ 3,838,062	\$ 3,891,843

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 278,223
Capital Expenditures (incl. tram upgrade)	\$ 1,995,406
Short-term Liabilities	\$ 193,050
Equity	\$ -
S, G & A	\$ 433,794
General Operations	\$ 296,211
Food & Beverage	\$ 180,709
Hotel & Lodging	\$ 145,548
Other Mountain Activities	\$ 85,257
Condo Associations	\$ 2,150
Skiing Operations	\$ 216,453
Summer Operations	\$ 34,679
Ski School	\$ 5,625
Retail	\$ 24,737
Ski Rental/Repair	\$ -
	\$ 3,891,843

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186		Checking	JPI Operating - 1736	11/30/2017	IRS US	\$ (622.83)	PREAUTHORIZED ACH DEBIT	Ach	IRS USATAXPYMT 171130 270773451501626
221172186		Checking	Burke Mountain Operating	11/28/2017	VTAX EFT DEPOSIT AC	\$ (7,771.22)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171128
221172186		Checking	Burke Mountain Operating	11/28/2017	VTAX EFT DEPOSIT AC	\$ (22,412.09)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171128
221172186		Checking	JPI Operating - 1736	11/28/2017	VTAX EFT DEPOSIT AC	\$ (134,102.27)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171128
221172186		Checking	JPI Operating - 1736	11/28/2017	VTAX EFT DEPOSIT AC	\$ (41,751.32)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171128
221172186		Checking	Phase II Checking - 0659	11/28/2017	VTAX EFT DEPOSIT AC	\$ (108.00)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171128
221172186		Checking	Phase II Checking - 0659	11/28/2017	VTAX EFT DEPOSIT AC	\$ (13,654.26)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171128

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating	11/16/2017		0	\$ (482.74)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 10/17
221172186		Checking	Burke Mountain Operating	11/2/2017	AUTHNET GATEWAY BI		\$ (34.30)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 171102 99320838
221172186		Checking	Burke Mountain Operating	11/1/2017	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 171101 6296343
221172186		Checking	Burke Mountain Operating	11/1/2017	HRTLAND PMT SYS TX		\$ (130.58)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000008624093
221172186		Checking	Burke Mountain Operating	11/1/2017	HRTLAND PMT SYS TX		\$ (1,730.07)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000008836580
221172186		Checking	Burke Mountain Operating	11/1/2017	HRTLAND PMT SYS TX		\$ (4,577.89)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000009220552
221172186		Checking	Burke Mountain Operating	11/1/2017	HRTLAND PMT SYS TX		\$ (1,560.92)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000009411672
221172186		Checking	Burke Mountain Operating	11/1/2017	HRTLAND PMT SYS TX		\$ (2,465.73)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000009411730
221172186		Checking	Burke Mountain Operating	11/10/2017	HRTLAND PMT SYS TX		\$ (137.80)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171110 650000008836580
221172186		Checking	Burke Mountain Operating	11/24/2017	HRTLAND PMT SYS TX		\$ (314.12)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171124 650000009220552
221172186		Checking	Burke Mountain Operating	11/28/2017	HRTLAND PMT SYS TX		\$ (5.51)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171128 650000009411730
221172186		Checking	Burke Mountain Operating	11/2/2017	MERCHANT SERVICE ME		\$ (138.95)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 171031 31820
221172186		Checking	Burke Mountain Operating	11/29/2017	SHIFT4-DEBITS 11		\$ (80.51)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 112917IMP 0000747884
221172186		Checking	Burke Mountain Water Company Inc	11/16/2017		0	\$ (23.85)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 10/17
221172186		Checking	JPI Operating - 1736	11/16/2017		0	\$ (1,518.03)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 10/17
221172186		Checking	JPI Operating - 1736	11/6/2017	AMERICAN EXPRESS AX		\$ (8,024.87)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 171106 2440106714
221172186		Checking	JPI Operating - 1736	11/6/2017	AMERICAN EXPRESS AX		\$ (4,813.03)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 171106 2440508802
221172186		Checking	JPI Operating - 1736	11/2/2017	AUTHNET GATEWAY BI		\$ (38.13)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 171102 99318184
221172186		Checking	JPI Operating - 1736	11/1/2017	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 171101 6293793
221172186		Checking	JPI Operating - 1736	11/1/2017	HRTLAND PMT SYS TX		\$ (5,149.49)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000007491098
221172186		Checking	JPI Operating - 1736	11/1/2017	HRTLAND PMT SYS TX		\$ (20.81)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000009065528
221172186		Checking	JPI Operating - 1736	11/1/2017	HRTLAND PMT SYS TX		\$ (28,501.55)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000009073076
221172186		Checking	JPI Operating - 1736	11/1/2017	HRTLAND PMT SYS TX		\$ (25,676.38)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000009073126
221172186		Checking	JPI Operating - 1736	11/1/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000009073225
221172186		Checking	JPI Operating - 1736	11/1/2017	HRTLAND PMT SYS TX		\$ (212.78)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171101 650000009993059
221172186		Checking	JPI Operating - 1736	11/13/2017	HRTLAND PMT SYS TX		\$ (0.09)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171113 650000009065528
221172186		Checking	JPI Operating - 1736	11/16/2017	HRTLAND PMT SYS TX		\$ (0.04)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171116 650000009065528
221172186		Checking	JPI Operating - 1736	11/17/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171117 650000009065528
221172186		Checking	JPI Operating - 1736	11/20/2017	HRTLAND PMT SYS TX		\$ (0.03)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEEES 171120 650000009065528
221172186		Checking	JPI Operating - 1736	11/2/2017	MERCHANT SERVICE ME		\$ (451.40)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 171031 31713
221172186		Checking	JPI Operating - 1736	11/29/2017	SHIFT4-DEBITS 11		\$ (459.76)	PREAUTHORIZED ACH DEBIT	Ach	SHIFT4-DEBITS 112917IMP 0000747885
221172186		Checking	JPI Operating - 1736	11/6/2017	VANTIV_INTG_PYMT BI		\$ (347.08)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430111124Jay Peak Vermont
221172186		Checking	JPI Operating - 1736	11/6/2017	VANTIV_INTG_PYMT BI		\$ (107.85)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430201279Jay Peak Resort - Token Machine
221172186		Checking	Mountain Road Management Company Inc	11/16/2017		0	\$ (25.34)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 10/17
221172186		Checking	Phase II Checking - 0659	11/10/2017		0	\$ (35.40)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 10/17

* Rate: 0.78

Company	Bank	Account Name	Account Number	11/30/2017 USD/CDN End of Day Cash Balance	11/30/2017 USD End of Day Cash Balance
08 - JPI	People's	General Account	1736	1,405,229.04	1,405,229.04
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,036.80	21,036.80
20 - JPHSP2	People's	General Account	0659	508,310.95	508,310.95
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOC	People's	General Account		687,664.34	687,664.34
380 - BMOC	People's	Savings Account		-	-
381 - BMRM	People's	General Account		68,374.26	68,374.26
382 - BMWC	People's	General Account		28,756.41	28,756.41
08 - JPI	Desjardins	CDN Operating Acct		286,822.23	223,721.34 *
20 - JPHSP2	Desjardins	CDN Operating Acct		-	- *
				\$ 3,006,194.03	\$ 2,943,093.14

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Currency Converter

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Currency I Have:

Canadian Dollar CAD

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD

AMOUNT: I want to buy something at this price

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Balances - Deposit Accounts

Report created: 01/10/2018 04:06:15 PM (ET)
Accounts: All accounts
Date range: 11/30/2017
Account sort: Account number


As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
11/30/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,530.10	\$0.00	\$0.00		
11/30/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$103.65	\$0.00	\$0.00		
11/30/2017	*0304 Cash Management Checking	\$4,273.53	\$0.00	\$0.00		
11/30/2017	*0594 JPM Checking - 0594	\$20.84	\$0.00	\$0.00		
11/30/2017	*0659 Phase II Checking - 0659	\$508,310.95	\$0.00	\$7,426.00		
11/30/2017	*1736 JPI Operating - 1736	\$1,405,229.04	\$0.00	\$37,421.00		
11/30/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
11/30/2017	*2056 Jay Peak Investment Holdings LLC	\$23,105.02	\$0.00	\$0.00		
11/30/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,762.19	\$0.00	\$0.00		
11/30/2017	*6722 Burke Mountain Operating	\$687,664.34	\$0.00	\$0.00		
11/30/2017	*7509 JP Penthouse Suites	\$162.75	\$0.00	\$0.00		

Balances - Deposit Accounts

Report created: 01/10/2018 04:17:42 PM (ET)
Accounts: All accounts
Date range: 11/30/2017
Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
11/30/2017	*4113 Q Burke Mountain Resort LLC	\$19,744.72	\$0.00	\$0.00		
11/30/2017	*6722 Burke Mountain Operating Company	\$687,664.34	\$0.00	\$0.00		
11/30/2017	*6724 Burke Mountain Water Company Inc	\$28,756.41	\$0.00	\$0.00		

11/30/2017	*6726 Mountain Road Management Company Inc	\$68,374.28	168	\$0.00		
11/30/2017	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,708.02		\$0.00	\$0.00	



Desjardins
CAISSE DESJARDINS
50, rue des Frères-Desjardins
210, rue Principale Ouest
JAY, VT 05859 (819) 843-3325

For the period
From November 1 to November 30, 2017
Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859


PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
NOV 1	CHQ	Balance forward				229 661.08
NOV 1	CHQ	Cheque no. 1991		57 165.00		172 496.08
NOV 2	OLD	Direct deposit / TUANGO INC.			31 267.25	203 763.33
NOV 6	TMO	Manual transfer			37 109.51	240 872.84
NOV 14	CHQ	Cheque no. 1994		827.62		240 045.22
NOV 17	CHQ	Cheque no. 1993		9 336.00		230 709.22
NOV 17	CHQ	Cheque no. 1992		1 250.00		229 459.22
NOV 20	INBD	Deposit at the counter / FCDQ, ENTREPRISES			485.00	229 944.22
NOV 20	INBD	Deposit at the counter / FCDQ, ENTREPRISES			9 985.00	239 929.22
NOV 21	CHQ	Cheque no. 1999		81.09		239 848.13
NOV 24	OLD	Direct deposit / TUANGO INC.			32 279.60	272 127.73
NOV 29	CHQ	Cheque no. 1995		245.00		271 882.73
NOV 30	INBD	Deposit at the counter / FCDQ, ENTREPRISES			14 985.00	286 867.73
NOV 30	FIX	Fixed service charges		40.00		286 827.73
NOV 30	SFR	Aeet stmt / Bkt / Cheq imag Charges		5.50		286 822.23

Statement of Account

002910

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859



People's United Bank

November 30, 2017
Days in stmt period: 30
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market		\$21,036.80

Cash Flow Statement

12/01/17 through 12/31/17

	<u>USD</u>
Beginning Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 1,405,229
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,037
People's United Bank # [REDACTED] 0659	\$ 508,311
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 687,664
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 68,374
People's United Bank # [REDACTED]	\$ 28,756
Desjardins # [REDACTED]	\$ 223,721
Desjardins # [REDACTED]	\$ -
	<u>\$ 2,943,092</u>
Add Incoming:	
Receiver Funding	
Direct - Merrill Lynch Bank Accounts	\$ -
Indirect - CitiBank Accounts	\$ 1,392,728
Deposits from Operations	\$ 5,170,010 A
	<u>\$ 6,562,738</u>
Less Outgoing:	
Payroll & Benefits	
Jay Peak Resort	\$ (1,849,726)
Burke Mountain	\$ (277,875)
Vendor Payments	
Jay Peak Resort	\$ (3,604,611) B
Burke Mountain	\$ (475,442) B
Tax Payments	
Vermont Department of Taxes	\$ (133,483)
Internal Revenue Service	\$ -
Merchant and Bank Fees	\$ (71,896)
	<u>\$ (6,413,033)</u>
Ending Cash Balance	
People's United Bank # [REDACTED] 1736	\$ 1,845,028
People's United Bank # [REDACTED] 1752	\$ -
People's United Bank # [REDACTED] 7175	\$ 21,039
People's United Bank # [REDACTED] 0659	\$ 461,968
People's United Bank # [REDACTED] 0667	\$ -
People's United Bank # [REDACTED]	\$ 492,188
People's United Bank # [REDACTED]	\$ -
People's United Bank # [REDACTED]	\$ 62,562
People's United Bank # [REDACTED]	\$ 28,770
Desjardins # [REDACTED]	\$ 181,242
Desjardins # [REDACTED]	\$ -
	<u>\$ 3,092,797</u>

Note A:

Canadian transactions have been converted to US Dollars based upon the following methodology:

The Canadian portion of total resort deposits was calculated to be 5% for the report period. This percentage was applied to all resort deposits at the average CDN to USD currency exchange rate of .79 for the report period.

Note B:

Vendor payments pertain partially to goods and services received after April 13, 2016. In August of 2017, payments were also issued for outstanding invoices pertaining to goods and services received prior to April 13, 2016.

* Rate: 0.78

Company	Bank	Account Name	Account Number	11/30/2017	11/30/2017
				USD/CDN	USD
				End of Day	End of Day
				Cash Balance	Cash Balance
08 - JPI	People's	General Account	██████1736	1,405,229.04	1,405,229.04
08 - JPI	People's	Payroll Account	██████1752	-	-
08 - JPI	People's	Money Market Acct	██████7175	21,036.80	21,036.80
20 - JPHSP2	People's	General Account	██████0659	508,310.95	508,310.95
20 - JPHSP2	People's	Money Market Acct	██████0667	-	-
380 - BMOC	People's	General Account	██████████	687,664.34	687,664.34
380 - BMOC	People's	Savings Account	██████████	-	-
381 - BMRM	People's	General Account	██████████	68,374.26	68,374.26
382 - BMWC	People's	General Account	██████████	28,756.41	28,756.41
08 - JPI	Desjardins	CDN Operating Acct	██████	286,822.23	223,721.34 *
20 - JPHSP2	Desjardins	CDN Operating Acct	██████	-	- *
				\$ 3,006,194.03	\$ 2,943,093.14

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Currency Converter

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Currency I Have:

Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

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People's United Bank

Balances - Deposit Accounts

Report created: 01/10/2018 04:06:15 PM (ET)
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 Date range: 11/30/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
11/30/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,530.10	\$0.00	\$0.00		
11/30/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$103.65	\$0.00	\$0.00		
11/30/2017	*0304 Cash Management Checking	\$4,273.53	\$0.00	\$0.00		
11/30/2017	*0594 JPM Checking - 0594	\$20.84	\$0.00	\$0.00		
11/30/2017	*0659 Phase II Checking - 0659	\$508,310.95	\$0.00	\$7,426.00		
11/30/2017	*1736 JPI Operating - 1736	\$1,405,229.04	\$0.00	\$37,421.00		
11/30/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
11/30/2017	*2056 Jay Peak Investment Holdings LLC	\$23,105.02	\$0.00	\$0.00		
11/30/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,762.19	\$0.00	\$0.00		
11/30/2017	*6722 Burke Mountain Operating	\$687,664.34	\$0.00	\$0.00		
11/30/2017	*7509 JP Penthouse Suites	\$162.75	\$0.00	\$0.00		

People's United Bank

Balances - Deposit Accounts

Report created: 01/10/2018 04:17:42 PM (ET)
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 Date range: 11/30/2017
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As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
11/30/2017	*4113 Q Burke Mountain Resort LLC	\$19,744.72	\$0.00	\$0.00		
11/30/2017	*6722 Burke Mountain Operating Company	\$687,664.34	\$0.00	\$0.00		
11/30/2017	*6724 Burke Mountain Water Company Inc	\$28,756.41	\$0.00	\$0.00		
11/30/2017	*6726 Mountain Road Management Company Inc	\$68,374.26	\$0.00	\$0.00		

11/30/2017	6886 Q Burke Mountain Resort Hotel and CC LP	\$4,708.02	\$0.00	\$0.00	
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CRIBER DEBONSDITH
60 LAC DES PICHONNIERES
DESJARDINS ENTREPRISES ESTEIN
230 RUE PRINCIPALE OUEST
MAGDO, QC
JULY 2015 (829) 843-3328

For the period
From November 1 to November 30, 2017
Folio [redacted] Page 1 of 1

STATEMENT OF ACCOUNT

SJ 815-50066-9

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				229 661.08
NOV 1	CHQ	Cheque no. 1991		57 165.00		172 496.08
NOV 2	OLD	Direct deposit / TUANGO INC.			31 267.25	203 763.33
NOV 6	TMO	Manual transfer			37 109.51	240 872.84
NOV 14	CHQ	Cheque no. 1994		827.62		240 045.22
NOV 17	CHQ	Cheque no. 1993		9 336.00		230 709.22
NOV 17	CHQ	Cheque no. 1992		1 250.00		229 459.22
NOV 20	INBD	Deposit at the counter / FCDQ, ENTREPRISES			485.00	229 944.22
NOV 20	INBD	Deposit at the counter / FCDQ, ENTREPRISES			9 985.00	239 929.22
NOV 21	CHQ	Cheque no. 1999		81.09		239 848.13
NOV 24	OLD	Direct deposit / TUANGO INC.			32 279.60	272 127.73
NOV 29	CHQ	Cheque no. 1995		245.00		271 882.73
NOV 30	INBD	Deposit at the counter / FCDQ, ENTREPRISES			14 985.00	286 867.73
NOV 30	FIX	Fixed service charges		40.00		286 827.73
NOV 30	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		286 822.23

Statement of Account



People's United Bank

002910

JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859

November 30, 2017
Days in stmt period: 30
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account	Number	Ending Balance
Business Money Market	[redacted]	\$21,036.80

Direct - Merrill Lynch/SunTrust Bank Accounts

Indirect - CitiBank Accounts

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186		Checking	JPI Operating - 1736	12/13/2017	1.00E+12		\$ 1,283,915.52	INCOMING WIRE TRANSFER	Wire	RECEIVER GL 8-0101-151765
221172186		Checking	JPI Operating - 1736	12/11/2017	1.00E+12		\$ 108,812.45	INCOMING WIRE TRANSFER	Wire	RECEIVER GL 8-0101-151765

Average Currency Exchange Rate: 0.79

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ 36,888	\$ 808,291	\$ 845,179
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ -	\$ -
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ 31,261	\$ 684,982	\$ 716,243
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ 10	\$ 216	\$ 225
Accounting	S, G & A	\$ 15	\$ 324	\$ 338
Information Systems	S, G & A	\$ -	\$ -	\$ -
Telephone	General Operations	\$ 2,292	\$ 50,227	\$ 52,519
Human Resources	S, G & A	\$ -	\$ -	\$ -
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ 45	\$ 988	\$ 1,033
Vending	Food & Beverage	\$ 1,510	\$ 33,089	\$ 34,599
Tram cafeteria	Food & Beverage	\$ 1,131	\$ 24,791	\$ 25,922
International Restaurant	Food & Beverage	\$ 94	\$ 2,058	\$ 2,152
Sky Haus	Food & Beverage	\$ 127	\$ 2,790	\$ 2,917
Golf Clubhouse Restaurant	Food & Beverage	\$ 429	\$ 9,409	\$ 9,839
The Foundry Pub & Grille	Food & Beverage	\$ 5,419	\$ 118,732	\$ 124,151
Buddy's Mug	Food & Beverage	\$ 282	\$ 6,173	\$ 6,454
The Warming Shelter	Food & Beverage	\$ 1,152	\$ 25,246	\$ 26,399
Mountain Dick's Pizza	Food & Beverage	\$ 1,489	\$ 32,621	\$ 34,110
The Drink	Food & Beverage	\$ 1,166	\$ 25,548	\$ 26,714
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ 4,332	\$ 94,928	\$ 99,260
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ 1,684	\$ 36,891	\$ 38,574
Recreation Ctr F&B	Food & Beverage	\$ 7	\$ 155	\$ 162
Jay Peak Provisions	Food & Beverage	\$ 5,863	\$ 128,467	\$ 134,330
Conference Services	Food & Beverage	\$ 1,108	\$ 24,269	\$ 25,377
Condo Rental Mgt.	Hotel & Lodging	\$ 8,576	\$ 187,906	\$ 196,482
Taiga Fitness & Spa	Other Mountain Activities	\$ 1,215	\$ 26,618	\$ 27,832
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ 312	\$ 6,846	\$ 7,158
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ 4,146	\$ 90,848	\$ 94,994
Tram Haus Lodge	Hotel & Lodging	\$ 4,947	\$ 108,399	\$ 113,346
Lodging Reservation	Hotel & Lodging	\$ (279)	\$ (6,124)	\$ (6,403)
Golf Clubhouse Lodging	Hotel & Lodging	\$ 252	\$ 5,525	\$ 5,777
Hotel Jay - Front Desk	Hotel & Lodging	\$ 10,757	\$ 235,704	\$ 246,461
Penthouse Suites	Hotel & Lodging	\$ 4,692	\$ 102,815	\$ 107,507
Golf & Mountain Suites	Hotel & Lodging	\$ 6,420	\$ 140,679	\$ 147,099
Lodge & Townhouses	Hotel & Lodging	\$ 7,496	\$ 164,262	\$ 171,759
Stateside Hotel - Front Desk	Hotel & Lodging	\$ 4,671	\$ 102,340	\$ 107,011
Ice Rink	Other Mountain Activities	\$ 1,301	\$ 28,508	\$ 29,809
Ice Rink Snack Bar	Food & Beverage	\$ 547	\$ 11,995	\$ 12,542
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ -	\$ -
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ -	\$ -
Snowmaking	Skiing Operations	\$ -	\$ -	\$ -
Grooming	Skiing Operations	\$ -	\$ -	\$ -
Vehicle & Equip. Maint.	General Operations	\$ -	\$ -	\$ -
Electrical	General Operations	\$ -	\$ -	\$ -
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Roads & Parking	General Operations	\$ -	\$ -	\$ -
Building Maintenance	General Operations	\$ -	\$ -	\$ -
Grounds	General Operations	\$ -	\$ -	\$ -
Water & Sewer System	General Operations	\$ -	\$ -	\$ -
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ -	\$ -
Laundry Operations	Hotel & Lodging	\$ -	\$ -	\$ -
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ 17	\$ 378	\$ 395
Housekeeping - Hotel Jay	Hotel & Lodging	\$ 81	\$ 1,777	\$ 1,858
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ -	\$ -
Shuttles	General Operations	\$ 1,367	\$ 29,952	\$ 31,319
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ 263	\$ 5,763	\$ 6,026
Customer Service	Skiing Operations	\$ 67	\$ 1,478	\$ 1,546
Ticket Selling	Skiing Operations	\$ (46)	\$ (1,013)	\$ (1,059)
Special Events	S, G & A	\$ 1,397	\$ 30,616	\$ 32,013
Ski Patrol	Skiing Operations	\$ -	\$ -	\$ -
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ 1,263	\$ 27,669	\$ 28,932
MLC Daycare Center	Other Mountain Activities	\$ 33	\$ 714	\$ 746
Pump House	Other Mountain Activities	\$ 15,323	\$ 335,750	\$ 351,073
Lift sales	Skiing Operations	\$ 30,900	\$ 677,070	\$ 707,970
Golf Maintenance	Summer Operations	\$ -	\$ -	\$ -
Lockers	General Operations	\$ 8	\$ 184	\$ 193
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ -	\$ -
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ 1,180	\$ 25,862	\$ 27,042
Nordic Center	Other Mountain Activities	\$ 98	\$ 2,149	\$ 2,247
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ -	\$ -
Amphitheater	Other Mountain Activities	\$ -	\$ -	\$ -
Rec Center	Other Mountain Activities	\$ 57	\$ 1,242	\$ 1,299
Rec Fields	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ 3,010	\$ 65,945	\$ 68,954
MLC Ski School	Ski School	\$ 2,723	\$ 59,670	\$ 62,393
Sales	S, G & A	\$ 53	\$ 1,151	\$ 1,204
Marketing	S, G & A	\$ (117)	\$ (2,570)	\$ (2,688)
Administration - Retail	Retail	\$ 1	\$ 29	\$ 30
The Mountain Shop	Retail	\$ 1,497	\$ 32,793	\$ 34,290
Rentals	Ski Rental/Repair	\$ 2,202	\$ 48,242	\$ 50,444
Repairs	Ski Rental/Repair	\$ 544	\$ 11,931	\$ 12,475
Golf Pro Shop	Summer Operations	\$ -	\$ -	\$ -
The Wave	Retail	\$ 305	\$ 6,681	\$ 6,986
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ 1,574	\$ 34,484	\$ 36,058
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ 1,759	\$ 38,547	\$ 40,306
Construction & Development	S, G & A	\$ -	\$ -	\$ -
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ -	\$ -
Non-Operating Items	S, G & A	\$ 518	\$ 11,343	\$ 11,860
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ -	\$ -
Tamarack Grill	Food & Beverage	\$ 299	\$ 6,558	\$ 6,857
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ 634	\$ 13,898	\$ 14,533
Trailside Patio	Food & Beverage	\$ -	\$ -	\$ -
Kingdom Cafe	Food & Beverage	\$ 238	\$ 5,222	\$ 5,460
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
The Gap Pub	Food & Beverage	\$ 1,843	\$ 40,379	\$ 42,222
Coffee Shop	Food & Beverage	\$ 81	\$ 1,765	\$ 1,846
Day Lodge Servery	Food & Beverage	\$ 34	\$ 749	\$ 784
Hotel Banquets	Food & Beverage	\$ 1,229	\$ 26,922	\$ 28,150
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ 2,529	\$ 55,423	\$ 57,953
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ (4)	\$ (84)	\$ (87)
Mountain Operations	Skiing Operations	\$ -	\$ -	\$ -
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ (0)	\$ (2)	\$ (2)
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ 531	\$ 11,641	\$ 12,172
Base Lodge Rentals	Ski Rental/Repair	\$ 399	\$ 8,748	\$ 9,147
Vertical Drop Retail	Retail	\$ 292	\$ 6,404	\$ 6,696
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ 109	\$ 2,387	\$ 2,496
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ -	\$ -
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ -	\$ -
Utilities	General Operations	\$ -	\$ -	\$ -
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 225,647	\$ 4,944,363	\$ 5,170,010

Summary of Departmental Deposits into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 845,179
Capital Expenditures (incl. tram upgrade)	\$ -
Short-term Liabilities	\$ 716,243
Equity	\$ -
S, G & A	\$ 42,953
General Operations	\$ 90,056
Food & Beverage	\$ 806,539
Hotel & Lodging	\$ 1,149,157
Other Mountain Activities	\$ 471,477
Condo Associations	\$ -
Skiing Operations	\$ 708,456
Summer Operations	\$ (2)
Ski School	\$ 131,347
Retail	\$ 96,231
Ski Rental/Repair	\$ 112,373
	\$ 5,170,010

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Refer	Amount	Description	Type	Text
221172186		Checking	Burke Mountain Operating	12/4/2017	MEMIC Indemnity AC		\$ (6,782.03)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 171204 15318491
221172186		Checking	Burke Mountain Operating	12/18/2017	MEMIC Indemnity AC		\$ (7,837.58)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 171218 16249819
221172186		Checking	JPI Operating - 1736	12/1/2017	BANCORPSV BA		\$ (25.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/4/2017	BANCORPSV BA		\$ (767.15)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/5/2017	BANCORPSV BA		\$ (6.72)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/5/2017	BANCORPSV BA		\$ (62.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/5/2017	BANCORPSV BA		\$ (450.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/12/2017	CIGNA EDGE TRANS CO		\$ (1,069.87)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 171212 603400060723 (BURKE PORTION)
221172186		Checking	JPI Operating - 1736	12/20/2017	CIGNA EDGE TRANS CO		\$ (19,619.27)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 171220 600600079556 (BURKE PORTION)
221172186		Checking	JPI Operating - 1736	12/12/2017	1.00E+12		\$ (93,557.27)	OUTGOING WIRE TRANSFER		--- BURKE PEAK PORTION ---
221172186		Checking	JPI Operating - 1736	12/26/2017	1.00E+12		\$ (147,697.88)	OUTGOING WIRE TRANSFER		--- BURKE PEAK PORTION ---
221172186		Checking	JPI Operating - 1736	12/8/2017	BANCORPSV BA		\$ (107.30)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/12/2017	BANCORPSV BA		\$ (344.07)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/13/2017	BANCORPSV BA		\$ (244.09)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/15/2017	BANCORPSV BA		\$ (127.89)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/19/2017	BANCORPSV BA		\$ (13.64)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/19/2017	BANCORPSV BA		\$ (317.47)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/20/2017	BANCORPSV BA		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/22/2017	BANCORPSV BA		\$ (50.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/26/2017	BANCORPSV BA		\$ (47.78)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/27/2017	BANCORPSV BA		\$ (41.22)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/27/2017	BANCORPSV BA		\$ (40.00)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/27/2017	BANCORPSV BA		\$ (703.47)	PREAUTHORIZED ACH DEBIT	Ach	BANCORPSV BANCORPSV WH-DISCOVERY BENEFITS-99994-SETTLE PURCHASE
221172186		Checking	JPI Operating - 1736	12/1/2017	DISCOVERY BENEF CL		\$ (346.17)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 171201 21194030194601
221172186		Checking	JPI Operating - 1736	12/11/2017	DISCOVERY BENEF CL		\$ (272.20)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 171211 21194030194601
221172186		Checking	JPI Operating - 1736	12/15/2017	DISCOVERY BENEF CL		\$ (326.93)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 171215 21194030194601
221172186		Checking	JPI Operating - 1736	12/22/2017	DISCOVERY BENEF CL		\$ (147.90)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 171222 21194030194601
221172186		Checking	JPI Operating - 1736	12/28/2017	DISCOVERY BENEF CL		\$ (162.90)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 171228 21194030194601
221172186		Checking	JPI Operating - 1736	12/29/2017	DISCOVERY BENEF CL		\$ (365.41)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF CL CLAIM FUND 171229 21194030194601
221172186		Checking	JPI Operating - 1736	12/26/2017	DISCOVERY BENEF DB		\$ (292.00)	PREAUTHORIZED ACH DEBIT	Ach	DISCOVERY BENEF DBI Admin 171226
221172186		Checking	JPI Operating - 1736	12/4/2017	MEMIC Indemnity AC		\$ (32,004.57)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 171204 15319531
221172186		Checking	JPI Operating - 1736	12/18/2017	MEMIC Indemnity AC		\$ (44,041.69)	PREAUTHORIZED ACH DEBIT	Ach	MEMIC Indemnity ACHTRANS 171218 16250911
221172186		Checking	JPI Operating - 1736	12/15/2017	Voya Nat Trst182 SP		\$ (12,592.47)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 171215 811437 0001
221172186		Checking	JPI Operating - 1736	12/28/2017	Voya Nat Trst182 SP		\$ (8,386.07)	PREAUTHORIZED ACH DEBIT	Ach	Voya Nat Trst182 SPNSR P/R 171228 811437 0001
221172186		Checking	JPI Operating - 1736	12/18/2017	DBI COBRA DB		\$ 1,316.48	PREAUTHORIZED ACH CREDIT	Ach	DBI COBRA DBI COBRA 171218 21194000
221172186		Checking	JPI Payroll - 1752	12/13/2017	PAYCHEX CGS GA		\$ (4,273.52)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 171213 COL0075134228
221172186		Checking	JPI Payroll - 1752	12/27/2017	PAYCHEX CGS GA		\$ (4,310.04)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX CGS GARNISH 171227 COL0075416645
221172186		Checking	JPI Payroll - 1752	12/14/2017	PAYCHEX EIB IN		\$ (3,138.05)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 171214 X7416400000197
221172186		Checking	JPI Payroll - 1752	12/28/2017	PAYCHEX EIB IN		\$ (3,705.60)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX EIB INVOICE 171228 X74356800001394
221172186		Checking	JPI Payroll - 1752	12/14/2017	PAYCHEX TPS TA		\$ (150.00)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX TPS TAXES 171214 74175000001133X
221172186		Checking	JPI Payroll - 1752	12/15/2017	PAYCHEX-HRS HR		\$ (10,651.74)	PREAUTHORIZED ACH DEBIT	Ach	PAYCHEX-HRS HRS PMT 171215 26643358
221172186		Checking	JPI Payroll - 1752	12/29/2017	PAYCHEX PA		\$ 57.71	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX PAYROLL 171229 74273500005141X
221172186		Checking	JPI Payroll - 1752	12/29/2017	PAYCHEX PA		\$ 287.01	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX PAYROLL 171229 74273500005142X
221172186		Checking	JPI Payroll - 1752	12/4/2017	PAYCHEX - RCX PA		\$ 2,440.60	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 171204 73889500002187X
221172186		Checking	JPI Payroll - 1752	12/18/2017	PAYCHEX - RCX PA		\$ 796.57	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX - RCX PAYROLL 171218 74214800000185X
221172186		Checking	JPI Payroll - 1752	12/19/2017	PAYCHEX INC. PA		\$ 46.17	PREAUTHORIZED ACH CREDIT	Ach	PAYCHEX INC. PAYROLL 171219 742376000014255X
221172186		Checking	JPI Operating - 1736	12/12/2017	CIGNA EDGE TRANS CO		\$ (6,748.55)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 171212 603400060723 (JAY PEAK PORTION)
221172186		Checking	JPI Operating - 1736	12/20/2017	CIGNA EDGE TRANS CO		\$ (105,719.10)	PREAUTHORIZED ACH DEBIT	Ach	CIGNA EDGE TRANS COLLECTION 171220 600600079556 (JAY PEAK PORTION)
221172186		Checking	JPI Operating - 1736	12/12/2017	1.00E+12		\$ (741,215.08)	OUTGOING WIRE TRANSFER		--- JAY PEAK PORTION ---
221172186		Checking	JPI Operating - 1736	12/26/2017	1.00E+12		\$ (854,399.42)	OUTGOING WIRE TRANSFER		--- JAY PEAK PORTION ---
221172186		Checking	JPI Operating - 1736	12/6/2017	1.00E+12		\$ (19,334.76)	OUTGOING WIRE TRANSFER		Payment to Paychex for a tax liability

Average Currency Exchange Rate: 0.79

Dept Name	Dept Category	CDN converted to USD	original USD	USD
Inventory/Prepays/Receivables	Short-term Assets	\$ -	\$ 819,887	\$ 819,887
Capital	Capital Expenditures (incl. tram upgrade)	\$ -	\$ 1,486,162	\$ 1,486,162
Debt/Liabilities/Deferreds/Taxes	Short-term Liabilities	\$ -	\$ 85,444	\$ 85,444
Investor	Equity	\$ -	\$ -	\$ -
Administration	S, G & A	\$ -	\$ 9,789	\$ 9,789
Accounting	S, G & A	\$ -	\$ 79,278	\$ 79,278
Information Systems	S, G & A	\$ -	\$ 27,815	\$ 27,815
Telephone	General Operations	\$ -	\$ 10,759	\$ 10,759
Human Resources	S, G & A	\$ -	\$ 23,693	\$ 23,693
Risk Management	S, G & A	\$ -	\$ -	\$ -
Administration - Food Service	Food & Beverage	\$ -	\$ 1,210	\$ 1,210
Vending	Food & Beverage	\$ -	\$ -	\$ -
Tram cafeteria	Food & Beverage	\$ -	\$ -	\$ -
International Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Sky Haus	Food & Beverage	\$ -	\$ -	\$ -
Golf Clubhouse Restaurant	Food & Beverage	\$ -	\$ 17,397	\$ 17,397
The Foundry Pub & Grille	Food & Beverage	\$ -	\$ 232,335	\$ 232,335
Buddy's Mug	Food & Beverage	\$ -	\$ -	\$ -
The Warming Shelter	Food & Beverage	\$ -	\$ 2,094	\$ 2,094
Mountain Dick's Pizza	Food & Beverage	\$ -	\$ -	\$ -
The Drink	Food & Beverage	\$ -	\$ -	\$ -
MLC F&B	Food & Beverage	\$ -	\$ -	\$ -
Stateside Daylodge - Cafeteria & Bar	Food & Beverage	\$ -	\$ -	\$ -
Stateside Hotel - Howie's Restaurant	Food & Beverage	\$ -	\$ -	\$ -
Recreation Ctr F&B	Food & Beverage	\$ -	\$ -	\$ -
Jay Peak Provisions	Food & Beverage	\$ -	\$ 21,569	\$ 21,569
Conference Services	Food & Beverage	\$ -	\$ 84,831	\$ 84,831
Condo Rental Mgt.	Hotel & Lodging	\$ -	\$ 135,680	\$ 135,680
Taiga Fitness & Spa	Other Mountain Activities	\$ -	\$ 472	\$ 472
Unsold condo rental	Hotel & Lodging	\$ -	\$ -	\$ -
Aroma Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Tram Haus Lodge Rest & Bar	Food & Beverage	\$ -	\$ 4,344	\$ 4,344
Tram Haus Lodge	Hotel & Lodging	\$ -	\$ 7,743	\$ 7,743
Lodging Reservation	Hotel & Lodging	\$ -	\$ 1,179	\$ 1,179
Golf Clubhouse Lodging	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Jay - Front Desk	Hotel & Lodging	\$ -	\$ 1,718	\$ 1,718
Penthouse Suites	Hotel & Lodging	\$ -	\$ -	\$ -
Golf & Mountain Suites	Hotel & Lodging	\$ -	\$ 4,236	\$ 4,236
Lodge & Townhouses	Hotel & Lodging	\$ -	\$ -	\$ -
Stateside Hotel - Front Desk	Hotel & Lodging	\$ -	\$ -	\$ -
Ice Rink	Other Mountain Activities	\$ -	\$ 3,955	\$ 3,955
Ice Rink Snack Bar	Food & Beverage	\$ -	\$ -	\$ -
Condo Assoc. - Mountain Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Trail Side	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Stoney Path	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside I	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Slopeside II	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - Village Association	Condo Associations	\$ -	\$ 2,029	\$ 2,029
Transfer Condo Assoc.	Condo Associations	\$ -	\$ -	\$ -
Condo Assoc. - General Fees	Condo Associations	\$ -	\$ -	\$ -
Admin. Mtn Operations	Skiing Operations	\$ -	\$ -	\$ -
Lift Maintenance	Skiing Operations	\$ -	\$ 23,763	\$ 23,763
Snowmaking	Skiing Operations	\$ -	\$ 160,099	\$ 160,099
Grooming	Skiing Operations	\$ -	\$ 4,298	\$ 4,298
Vehicle & Equip. Maint.	General Operations	\$ -	\$ 41,951	\$ 41,951
Electrical	General Operations	\$ -	\$ 124,941	\$ 124,941
Hotel Jay - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 29,068	\$ 29,068
Roads & Parking	General Operations	\$ -	\$ 3,698	\$ 3,698
Building Maintenance	General Operations	\$ -	\$ 23,671	\$ 23,671
Grounds	General Operations	\$ -	\$ 1,689	\$ 1,689
Water & Sewer System	General Operations	\$ -	\$ 7,587	\$ 7,587
Stateside Hotel - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 6,351	\$ 6,351
Tram Haus - Building Maint./Engin.	Hotel & Lodging	\$ -	\$ 5,604	\$ 5,604
Laundry Operations	Hotel & Lodging	\$ -	\$ 229	\$ 229
Housekeeping - Stateside Hotel	Hotel & Lodging	\$ -	\$ 5,047	\$ 5,047
Housekeeping - Hotel Jay	Hotel & Lodging	\$ -	\$ -	\$ -
Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Security	General Operations	\$ -	\$ 195	\$ 195
Shuttles	General Operations	\$ -	\$ 2,344	\$ 2,344
Storm Crew (Storm Water + Snow Shoveling)	General Operations	\$ -	\$ -	\$ -
Ambassadors/Greeters	General Operations	\$ -	\$ -	\$ -
Lift Operations	Skiing Operations	\$ -	\$ -	\$ -
Parking Attendant	General Operations	\$ -	\$ -	\$ -
Customer Service	Skiing Operations	\$ -	\$ -	\$ -
Ticket Selling	Skiing Operations	\$ -	\$ 874	\$ 874
Special Events	S, G & A	\$ -	\$ 6,713	\$ 6,713
Ski Patrol	Skiing Operations	\$ -	\$ 4,107	\$ 4,107
Ski Club	Skiing Operations	\$ -	\$ -	\$ -
Daycare Center	Other Mountain Activities	\$ -	\$ 840	\$ 840
MLC Daycare Center	Other Mountain Activities	\$ -	\$ -	\$ -
Pump House	Other Mountain Activities	\$ -	\$ 4,254	\$ 4,254
Lift sales	Skiing Operations	\$ -	\$ -	\$ -
Golf Maintenance	Summer Operations	\$ -	\$ 1,134	\$ 1,134
Lockers	General Operations	\$ -	\$ -	\$ -
Wedding Barn	Other Mountain Activities	\$ -	\$ -	\$ -
Snowpark	Skiing Operations	\$ -	\$ 709	\$ 709
Elevation 1851 Family Arcade Center	Other Mountain Activities	\$ -	\$ 7,771	\$ 7,771
Nordic Center	Other Mountain Activities	\$ -	\$ 2,396	\$ 2,396
Fitness Center	Other Mountain Activities	\$ -	\$ -	\$ -
MLC Summer Operations	Summer Operations	\$ -	\$ 6,018	\$ 6,018
Amphitheater	Other Mountain Activities	\$ -	\$ -	\$ -
Rec Center	Other Mountain Activities	\$ -	\$ 1,113	\$ 1,113
Rec Fields	Other Mountain Activities	\$ -	\$ -	\$ -
Ski School	Ski School	\$ -	\$ 3,539	\$ 3,539
MLC Ski School	Ski School	\$ -	\$ 9,513	\$ 9,513
Sales	S, G & A	\$ -	\$ 6,186	\$ 6,186
Marketing	S, G & A	\$ 51,827	\$ 64,094	\$ 115,922
Administration - Retail	Retail	\$ -	\$ -	\$ -
The Mountain Shop	Retail	\$ -	\$ 37,032	\$ 37,032
Rentals	Ski Rental/Repair	\$ -	\$ 2,733	\$ 2,733
Repairs	Ski Rental/Repair	\$ -	\$ -	\$ -
Golf Pro Shop	Summer Operations	\$ -	\$ 533	\$ 533
The Wave	Retail	\$ -	\$ 1,826	\$ 1,826
MLC Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Stateside Daylodge - Retail - Gear Shop	Retail	\$ -	\$ 12,170	\$ 12,170
Stateside Daylodge - Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Construction & Development	S, G & A	\$ -	\$ 24,968	\$ 24,968
Real Estate	S, G & A	\$ -	\$ -	\$ -
Antenna Lease Sky Haus	General Operations	\$ -	\$ 25,245	\$ 25,245
Non-Operating Items	S, G & A	\$ -	\$ 234,221	\$ 234,221
EB-5 Items	S, G & A	\$ -	\$ -	\$ -
EBITDA Items	S, G & A	\$ -	\$ 3,726	\$ 3,726
Tamarack Grill	Food & Beverage	\$ -	\$ 850	\$ 850
Mid-Burke Cafe	Food & Beverage	\$ -	\$ -	\$ -
Bear's Den Pub	Food & Beverage	\$ -	\$ 500	\$ 500
Trailside Patio	Food & Beverage	\$ -	\$ 1,637	\$ 1,637
Kingdom Cafe	Food & Beverage	\$ -	\$ 406	\$ 406
Banquets & Catering	Food & Beverage	\$ -	\$ -	\$ -
Food & Beverage Events	Food & Beverage	\$ -	\$ -	\$ -
Willoughby's Restaurant	Food & Beverage	\$ -	\$ 1,450	\$ 1,450
The Gap Pub	Food & Beverage	\$ -	\$ 33,509	\$ 33,509
Coffee Shop	Food & Beverage	\$ -	\$ -	\$ -
Day Lodge Servery	Food & Beverage	\$ -	\$ -	\$ -
Hotel Banquets	Food & Beverage	\$ -	\$ -	\$ -
Hotel F&B Events	Food & Beverage	\$ -	\$ -	\$ -
Hotel Pre-Opening Costs	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Operations/Front Desk	Hotel & Lodging	\$ -	\$ 1,276	\$ 1,276
Hotel Building Maintenance	Hotel & Lodging	\$ -	\$ 1,878	\$ 1,878
Hotel Housekeeping	Hotel & Lodging	\$ -	\$ 2,039	\$ 2,039
Hotel Laundry Ops	Hotel & Lodging	\$ -	\$ 3	\$ 3
Hotel Janitorial	Hotel & Lodging	\$ -	\$ -	\$ -
Hotel Utilities	Hotel & Lodging	\$ -	\$ -	\$ -
Rental Operations - Campground	Hotel & Lodging	\$ -	\$ -	\$ -
Mountain Operations	Skiing Operations	\$ -	\$ 12,539	\$ 12,539
Property Operations	General Operations	\$ -	\$ -	\$ -
Mountain Biking	Summer Operations	\$ -	\$ 975	\$ 975
Summer Programs	Summer Operations	\$ -	\$ -	\$ -
Retail	Retail	\$ -	\$ -	\$ -
Base Lodge Rentals	Ski Rental/Repair	\$ -	\$ -	\$ -
Vertical Drop Retail	Retail	\$ -	\$ 30	\$ 30
Bear Essentials Retail	Retail	\$ -	\$ -	\$ -
Arcade	Other Mountain Activities	\$ -	\$ -	\$ -
Hotel Ski Rental/Repair & Day Lockers	Ski Rental/Repair	\$ -	\$ 768	\$ 768
AT&T Tower Lease	General Operations	\$ -	\$ -	\$ -
Fixed Expenses	General Operations	\$ -	\$ 925	\$ 925
Utilities	General Operations	\$ -	\$ 3,572	\$ 3,572
Developer Land Sales	S, G & A	\$ -	\$ -	\$ -
Management Company Fees	S, G & A	\$ -	\$ -	\$ -
		\$ 51,827	\$ 4,028,226	\$ 4,080,053

Summary of Departmental Vendor Payments into Major Line of Business Categories

Dept Category	USD
Short-term Assets	\$ 819,887
Capital Expenditures (incl. tram upgrade)	\$ 1,486,162
Short-term Liabilities	\$ 85,444
Equity	\$ -
S, G & A	\$ 532,312
General Operations	\$ 246,578
Food & Beverage	\$ 402,132
Hotel & Lodging	\$ 202,050
Other Mountain Activities	\$ 20,800
Condo Associations	\$ 2,029
Skiing Operations	\$ 206,389
Summer Operations	\$ 8,660
Ski School	\$ 13,051
Retail	\$ 51,058
Ski Rental/Repair	\$ 3,501
	\$ 4,080,053

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Amount	Description	Type	Text
221172186	██████████	Checking	Burke Mountain Operating	12/26/2017	VTAX EFT DEPOSIT AC	\$ (8,117.77)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171226
221172186	██████████	Checking	Burke Mountain Operating	12/26/2017	VTAX EFT DEPOSIT AC	\$ (8,490.24)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171226
221172186	██████████	Checking	JPI Operating - 1736	12/26/2017	VTAX EFT DEPOSIT AC	\$ (79,571.39)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171226
221172186	██████████	Checking	JPI Operating - 1736	12/26/2017	VTAX EFT DEPOSIT AC	\$ (23,966.56)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171226
221172186	██████████	Checking	Phase II Checking - 0659	12/26/2017	VTAX EFT DEPOSIT AC	\$ (13,336.65)	PREAUTHORIZED ACH DEBIT	Ach	VTAX EFT DEPOSIT ACH DEBIT 171226

TRC Number	Account Number	Account Type	Account Name	Post Date	Reference	Additional Reference	Amount	Description	Type	Text
221172186	██████████5722	Checking	Burke Mountain Operating	12/18/2017	0		\$ (489.98)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 11/17
221172186	██████████1736	Checking	JPI Operating - 1736	12/18/2017	0		\$ (1,547.06)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 11/17
221172186	██████████0659	Checking	Phase II Checking - 0659	12/12/2017	0		\$ (137.82)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 11/17
221172186	██████████5726	Checking	Mountain Road Management Company Inc	12/18/2017	0		\$ (41.97)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 11/17
221172186	██████████5724	Checking	Burke Mountain Water Company Inc	12/18/2017	0		\$ (37.96)	ACCOUNT ANALYSIS FEE		ANALYSIS ACTIVITY FOR 11/17
221172186	██████████1736	Checking	JPI Operating - 1736	12/5/2017	AMERICAN EXPRESS AX		\$ (7,450.87)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 171205 2440106714
221172186	██████████1736	Checking	JPI Operating - 1736	12/5/2017	AMERICAN EXPRESS AX		\$ (5,876.42)	PREAUTHORIZED ACH DEBIT	Ach	AMERICAN EXPRESS AXP DISCNT 171205 2440508802
221172186	██████████5722	Checking	Burke Mountain Operating	12/4/2017	AUTHNET GATEWAY BI		\$ (36.40)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 171204 99656602
221172186	██████████1736	Checking	JPI Operating - 1736	12/4/2017	AUTHNET GATEWAY BI		\$ (66.60)	PREAUTHORIZED ACH DEBIT	Ach	AUTHNET GATEWAY BILLING 171204 99701319
221172186	██████████1736	Checking	JPI Operating - 1736	12/1/2017	EMBED USA LLC FI		\$ (395.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 171201 6376693
221172186	██████████5722	Checking	Burke Mountain Operating	12/1/2017	EMBED USA LLC FI		\$ (195.00)	PREAUTHORIZED ACH DEBIT	Ach	EMBED USA LLC FIRST ACH 171201 6379260
221172186	██████████1736	Checking	JPI Operating - 1736	12/1/2017	HRTLAND PMT SYS TX		\$ (30.59)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000007491098
221172186	██████████5722	Checking	Burke Mountain Operating	12/1/2017	HRTLAND PMT SYS TX		\$ (55.61)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000008624093
221172186	██████████5722	Checking	Burke Mountain Operating	12/1/2017	HRTLAND PMT SYS TX		\$ (927.13)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000008836580
221172186	██████████1736	Checking	JPI Operating - 1736	12/1/2017	HRTLAND PMT SYS TX		\$ (20.77)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000009065528
221172186	██████████1736	Checking	JPI Operating - 1736	12/1/2017	HRTLAND PMT SYS TX		\$ (24,753.14)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000009073076
221172186	██████████	Checking	JPI Operating - 1736	12/1/2017	HRTLAND PMT SYS TX		\$ (21,547.37)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000009073126
221172186	██████████	Checking	JPI Operating - 1736	12/1/2017	HRTLAND PMT SYS TX		\$ (33.37)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000009073225
221172186	██████████	Checking	Burke Mountain Operating	12/1/2017	HRTLAND PMT SYS TX		\$ (2,461.64)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000009220552
221172186	██████████	Checking	Burke Mountain Operating	12/1/2017	HRTLAND PMT SYS TX		\$ (784.89)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000009411672
221172186	██████████	Checking	Burke Mountain Operating	12/1/2017	HRTLAND PMT SYS TX		\$ (877.48)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000009411730
221172186	██████████	Checking	JPI Operating - 1736	12/1/2017	HRTLAND PMT SYS TX		\$ (3,139.87)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171201 650000009993059
221172186	██████████	Checking	JPI Operating - 1736	12/11/2017	HRTLAND PMT SYS TX		\$ (0.04)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171211 650000009065528
221172186	██████████	Checking	JPI Operating - 1736	12/13/2017	HRTLAND PMT SYS TX		\$ (0.16)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171213 650000009065528
221172186	██████████	Checking	JPI Operating - 1736	12/15/2017	HRTLAND PMT SYS TX		\$ (0.11)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171215 650000009065528
221172186	██████████	Checking	JPI Operating - 1736	12/18/2017	HRTLAND PMT SYS TX		\$ (0.16)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171218 650000009065528
221172186	██████████	Checking	JPI Operating - 1736	12/26/2017	HRTLAND PMT SYS TX		\$ (0.06)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171226 650000009065528
221172186	██████████	Checking	JPI Operating - 1736	12/28/2017	HRTLAND PMT SYS TX		\$ (0.05)	PREAUTHORIZED ACH DEBIT	Ach	HRTLAND PMT SYS TXNS/FEES 171228 650000009065528
221172186	██████████	Checking	JPI Operating - 1736	12/5/2017	VANTIV_INTG_PYMT BI		\$ (388.84)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 878843011124Jay Peak Vermont
221172186	██████████	Checking	JPI Operating - 1736	12/5/2017	VANTIV_INTG_PYMT BI		\$ (187.35)	PREAUTHORIZED ACH DEBIT	Ach	VANTIV_INTG_PYMT BILLING 8788430201279Jay Peak Resort - Token Machine
221172186	██████████	Checking	JPI Operating - 1736	12/29/2017	VANTIV_INTG_PYMT BI		\$ 121.09	PREAUTHORIZED ACH CREDIT	Ach	VANTIV_INTG_PYMT BILLING Mercury Settlement Payment
221172186	██████████	Checking	JPI Operating - 1736	12/29/2017	VANTIV_INTG_PYMT BI		\$ 60.57	PREAUTHORIZED ACH CREDIT	Ach	VANTIV_INTG_PYMT BILLING Mercury Settlement Payment
221172186	██████████	Checking	JPI Operating - 1736	12/4/2017	MERCHANT SERVICE ME		\$ (360.57)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 171130 31713
221172186	██████████	Checking	Burke Mountain Operating	12/4/2017	MERCHANT SERVICE ME		\$ (66.40)	PREAUTHORIZED ACH DEBIT	Ach	MERCHANT SERVICE MERCH FEE 171130 31820
221172186	██████████	Checking	JPI Operating - 1736	12/12/2017	TRANSFER TO DE		\$ (166.67)	MISCELLANEOUS DEBIT	Ach	TRANSFER TO DEPOSIT ACCOUNT 0019100316

* Rate: 0.8

Company	Bank	Account Name	Account Number	12/31/2017 USD/CDN End of Day Cash Balance	12/31/2017 USD End of Day Cash Balance
08 - JPI	People's	General Account	1736	1,845,028.44	1,845,028.44
08 - JPI	People's	Payroll Account	1752	-	-
08 - JPI	People's	Money Market Acct	7175	21,039.31	21,039.31
20 - JPHSP2	People's	General Account	0659	461,968.48	461,968.48
20 - JPHSP2	People's	Money Market Acct	0667	-	-
380 - BMOC	People's	General Account	6722	492,188.17	492,188.17
380 - BMOC	People's	Savings Account	1175	-	-
381 - BMRM	People's	General Account	6726	62,561.60	62,561.60
382 - BMWC	People's	General Account	6724	28,770.43	28,770.43
08 - JPI	Desjardins	CDN Operating Acct	955	226,553.04	181,242.43 *
20 - JPHSP2	Desjardins	CDN Operating Acct	548	-	- *
				\$ 3,138,109.47	\$ 3,092,798.86

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Currency Converter

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Canadian Dollar CAD ▾

AMOUNT: I have this much to exchange

Currency I Want:

US Dollar USD ▾

AMOUNT: I want to buy something at this price

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Peoples United Bank

Balances - Deposit Accounts

Report created: 03/15/2018 04:52:35 PM (ET)
 Accounts: All accounts
 Date range: 12/29/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
12/29/2017	*0195 Jay Peak Lodge and Townhouses Lp	\$9,511.95	\$0.00	\$0.00		
12/29/2017	*0215 Jay Peak Golf and Mountain Suites Lp	\$87.65	\$0.00	\$0.00		
12/29/2017	*0304 Cash Management Checking	\$2,984.36	\$0.00	\$0.00		
12/29/2017	*0594 JPM Checking - 0594	\$13.34	\$0.00	\$0.00		
12/29/2017	*0659 Phase II Checking - 0659	\$461,968.48	\$61,720.00	\$0.00		
12/29/2017	*1736 JPI Operating - 1736	\$1,845,028.44	\$30,422.00	\$0.00		
12/29/2017	*1752 JPI Payroll - 1752	\$0.00	\$0.00	\$0.00		
12/29/2017	*2056 Jay Peak Investment Holdings LLC	\$23,086.37	\$0.00	\$0.00		
12/29/2017	*6129 Jay Peak Hotel Suites Stateside LP	\$11,743.81	\$0.00	\$0.00		
12/29/2017	*6722 Burke Mountain Operating	\$492,188.17	\$0.00	\$0.00		
12/29/2017	*7509 JP Penthouse Suites	\$145.75	\$0.00	\$0.00		


Peoples United Bank

Balances - Deposit Accounts

Report created: 03/16/2018 10:46:21 AM (ET)
 Accounts: All accounts
 Date range: 12/29/2017
 Account sort: Account number

As of Date	Account Number Description	Ledger balance	One day float	Two day float	Current balance	Available balance
Checking Accounts						
12/29/2017	*4113 Q Burke Mountain Resort LLC	\$19,707.42	\$0.00	\$0.00		
12/29/2017	*6722 Burke Mountain Operating Company	\$492,188.17	\$0.00	\$0.00		
12/29/2017	*6724 Burke Mountain Water Company Inc	\$28,770.43	\$0.00	\$0.00		

12/29/2017	*6726 Mountain Road Management Company Inc	\$62,561.60	\$0.00	\$0.00		
12/29/2017	*6886 Q Burke Mountain Resort Hotel and CC LP	\$4,690.44	\$0.00	\$0.00		



CAISSE DESJARDINS
DU LAC MEMPHISMACOG
DESJARDINS ENTREPRISES ESTRIE
230, RUE PRINCIPALE OUEST
MADOC, QC
J1X 2A5 (819) 843-3326

For the period

From December 1 to December 31, 2017

Folio 955 Page 1 of 1

STATEMENT OF ACCOUNT


[REDACTED]

JAY PEAK INC.
830 JAY PEAK ROAD
JAY, VERMONT 05859

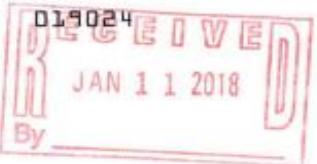
PCA CHEQUING ACCOUNT (C)

Date	Code	Description	Charges	Withdrawal	Deposit	Balance
		Balance forward				286 822.23
DEC 1	CHQ	Cheque no. 2000		8 151.34		278 670.89
DEC 4	CHQ	Cheque		1 200.00		277 470.89
DEC 6	INBD	Deposit at the counter / FCDQ, ENTREPRISES			5 335.00	282 805.89
DEC 8	CHQ	Cheque no. 1996		244.77		282 561.12
DEC 8	CHQ	Cheque no. 2004		452.08		282 109.04
DEC 8	CHQ	Cheque no. 2002		49 756.69		232 352.35
DEC 15	CHQ	Cheque no. 2001		102.00		232 250.35
DEC 22	CHQ	Cheque no. 2006		3 490.23		228 760.12
DEC 27	CHQ	Cheque no. 1998		665.00		228 095.12
DEC 27	CHQ	Cheque no. 2005		1 496.58		226 598.54
DEC 29	FIX	Fixed service charges		40.00		226 558.54
DEC 29	SER	Acct stmt / Bkt / Cheq imag Charges		5.50		226 553.04

Statement of Account
[REDACTED] 7175



JAY PEAK INCORPORATED
830 JAY PEAK RD
JAY VT 05859



December 29, 2017
Days in stmt period: 29
(0)
Page 1 of 1

Direct Inquiries to:
CALL CENTER
1-800-894-0300

People's United Bank, N.A.
2 Burlington Square
Burlington VT 05401

Summary of Account Balance

Account Business Money Market	Number [REDACTED] 7175	Ending Balance \$21,039.31
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