

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA**

**CASE NO. 16-CV-21301-GAYLES**

**SECURITIES AND EXCHANGE COMMISSION,**

**Plaintiff,**

v.

**ARIEL QUIROS, et al.,**

**Defendants, and**

**JAY CONSTRUCTION MANAGEMENT, INC., et al.,**

**Relief Defendants.**


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**ORDER ON PLAINTIFF'S MOTION FOR COURT TO ESTABLISH FAIR FUND**

**THIS MATTER** is before the Court on Plaintiff's Unopposed Motion For Entry Of Final Judgments Against Defendants Ariel Quiros And William Stenger And For Court To Establish Fair Fund [ECF No. 447]. Having reviewed the motion and the record and finding good cause for the Plaintiff's request, it is:

**ORDERED AND ADJUDGED** that the Court will establish a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002 to allow the distribution of the civil penalties paid by Quiros and Stenger, along with the disgorgement and prejudgment interest paid by Quiros, to defrauded Jay Peak investors.

**DONE AND ORDERED** in Chambers at Miami, Florida, this 5th day of February, 2018.

  
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DARRIN P. GAYLES  
UNITED STATES DISTRICT JUDGE