UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

CASE NO. 16-CV-21301-GAYLES

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

ARIEL QUIROS, et al.,

Defendants, and

JAY CONSTRUCTION MANAGEMENT, INC., et al.,

Relief Defendants.

PLAINTIFF'S RESPONSE TO SUPPLEMENTAL MOTION OF INTERIM CLASS COUNSEL TO APPROVE DISBURSEMENT OF ATTORNEY'S FUND

Plaintiff Securities and Exchange Commission asks the Court not to rule immediately on the Supplemental Motion to Address the Court's Concerns and Approve Disbursement of Attorneys' Fund (DE 354). The Commission understands the Receiver intends to file his second motion for reimbursement of fees and costs within the next few days, and at that time the Commission intends to file a more detailed response to the Supplemental Motion. The Commission feels it is important for the Court to have the benefit of the Receiver's fee application as well as the Commission's response before ruling on the disbursement of the \$25 million attorneys' fund that was part of the Raymond James settlement. Additionally, the Commission is attempting to confer with interim class counsel on the issue.

Respectfully submitted,

By: <u>s/Robert K. Levenson</u>
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Senior Trial Counsel

July 5, 2017

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on July 5, 2017, I electronically filed the foregoing document with the Clerk of the Court using CM/ECF. I also certify that the foregoing document is being served this day on all counsel of record or pro se parties identified on the attached Service List in the manner specified, either via transmission of Notices of Electronic Filing generated by CM/ECF or in some other authorized manner for those counsel or parties who are not authorized to receive electronically Notices of Electronic Filing.

s/Robert K. Levenson Robert K. Levenson, Esq.

SERVICE LIST

SEC v. Ariel Quiros, et al. Case No. 16-CV-21301-GAYLES

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