UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

CASE NO. 16-CV-21301-GAYLES

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

ARIEL QUIROS, WILLIAM STENGER, JAY PEAK, INC., Q RESORTS, INC., JAY PEAK HOTEL SUITES L.P., JAY PEAK HOTEL SUITES PHASE II L.P., JAY PEAK MANAGEMENT, INC., JAY PEAK PENTHOUSE SUITES L.P., JAY PEAK GP SERVICES, INC., JAY PEAK GOLF AND MOUNTAIN SUITES L.P., JAY PEAK GP SERVICES GOLF, INC., JAY PEAK LODGE AND TOWNHOUSES L.P., JAY PEAK GP SERVICES LODGE, INC., JAY PEAK HOTEL SUITES STATESIDE L.P., JAY PEAK GP SERVICES STATESIDE, INC., JAY PEAK BIOMEDICAL RESEARCH PARK L.P., AnC BIO VERMONT GP SERVICES, LLC,

Defendants, and

JAY CONSTRUCTION MANAGEMENT, INC., GSI OF DADE COUNTY, INC., NORTH EAST CONTRACT SERVICES, INC., Q BURKE MOUNTAIN RESORT, LLC,

Relief Defendants.

PLAINTIFF'S NOTICE OF DECLARATIONS AND EXHIBITS IN SUPPORT OF ITS OPPOSITION TO DEFENDANT ARIEL QUIROS' EMERGENCY MOTION TO MODIFY THE ASSET FREEZE FOR THE HEARING SCHEDULED FOR APRIL 25, 2016

Plaintiff Securities and Exchange Commission hereby gives notices of declarations and exhibits in support of its opposition to Defendant Ariel Quiros' Emergency Motion to Modify the

Asset Freeze ("Quiros' Motion to Modify Asset Freeze") for the hearing scheduled for April 25, 2016 at 11:00 A.M.

Ex. 2	Jay Peak Hotel Suites Stateside L.P. (Stateside Phase VI) Private Placement Memorandum ¹		
Ex. 3	Jay Peak Hotel Suites L.P. (Suites Phase I) Private Placement Memorandum		
Ex. 4	Jay Peak Hotel Suites Phase II L.P. (Hotel Phase II) Private Placement Memorandum		
Ex. 5	Jay Peak Penthouse Suites L.P. (Penthouse Phase III) Private Placement Memorandum		
Ex. 6	Jay Peak Golf and Mountain Suites L.P. (Golf and Mountain Phase IV) Private Placement Memorandum		
Ex. 7	Jay Peak Lodge and Townhouses L.P. (Lodge and Townhouses Phase V) Private Placement Memorandum		
Ex. 10	Ariel Quiros' Testimony Transcript Volume I		
Ex. 11	Declaration of Michelle Lama		
Ex. 12	Ariel Quiros' Background Questionnaire		
Ex. 13	Ariel Quiros' Testimony Transcript Volume II		
Ex. 20	William Stenger Testimony Transcript Volume II		
Ex. 22	Declaration of Michael S. Pieciak		
Ex. 30	Declaration of Mark Dee		
Ex. 32	William Stenger Testimony Transcript Volume I		
Ex. 42	Joel Burstein's Testimony Transcript		
Ex. 56	Jay Peak Biomedical Research Park (Biomedical Phase VII) PPM		

¹ The below exhibits numbered between 2 through 76 were filed as Exhibits to the Commission's Emergency *Ex Parte* Motion and Memorandum of Law for Temporary Restraining Order, Asset Freeze, and Other Relief ("TRO Motion") (DE 4) and were electronically filed as Exhibits to the Commission's Notice of Electronically Filing Exhibits to SEC's TRO Motion. [*See* DE 46].

Ex. 57	Jay Peak Biomedical Research Park (Phase VII Revised) PPM
Ex. 58	Declaration of Saint-Sauveur Valley Resorts, Inc.
Ex. 59	February 6, 2009 Credit Agreement
Ex. 60	October 1, 2010 Credit Agreement
Ex. 61	February 10, 2011 Credit Agreement
Ex. 62	August 25, 2011 Credit Agreement
Ex. 63	February 28, 2012 Credit Agreement
Ex. 64	August 5, 2013 Credit Agreement
Ex. 66	Report of Jan Jindra, Ph.D.
Ex. 68	Land Appraisal
Ex. 69	Purchase and Sale Agreement Between GSI and Biomedical Phase VII
Ex. 70	Purchase by GSI
Ex. 71	JCM invoices
Ex. 72	JCM Business Deposit Account Application to Citibank
Ex. 76	Declaration of Gregory W. MacCordy
Ex. 89	Updated Declaration of Mark Dee, attached hereto.
Ex. 90	Declaration of Michael Goldberg, attached as Exhibit A to the SEC's Response to Quiros' Motion to Continue Preliminary Injunction Hearing (DE 50)
Ex. 91	Declaration of Michael Goldberg, attached as Exhibit A to the SEC's Response to Quiros' Motion to Modify Asset Freeze (DE 64)
Ex. 92	Declaration of Richard Berkowitz, attached as Exhibit B to the SEC's Response to Quiros' Motion to Modify Asset Freeze (DE64)
Ex. 93	Declaration of Robert K. Levenson, attached as Exhibit C to the SEC's Response to Quiros' Motion to Modify Asset Freeze (DE 64)
Ex. 94	Sources and Uses of Funds for Phases I through VII, attached hereto Respectfully submitted,

April 25, 2016

By:s/ Christopher E. Martin Christopher E. Martin, Esq. Senior Trial Counsel SD Fla. Bar No. A5500747 Direct Dial: (305) 982-6386 Email: martinc@sec.gov

By: s/Robert K. Levenson Robert K. Levenson, Esq. Senior Trial Counsel Florida Bar No. 0089771 Direct Dial: (305) 982-6341 Email: levensonr@sec.gov

Attorneys for Plaintiff
SECURITIES AND EXCHANGE COMMISSION
801 Brickell Avenue, Suite 1800
Miami, Florida 33131
Telephorey (205) 082 (200)

Telephone: (305) 982-6300 Facsimile: (305) 536-4154

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on April 25, 2016, I electronically filed the foregoing document with the Clerk of the Court using CM/ECF. I also certify that the foregoing document is being served this day on all counsel of record or pro se parties identified on the attached Service List in the manner specified, either via transmission of Notices of Electronic Filing generated by CM/ECF or in some other authorized manner for those counsel or parties who are not authorized to receive electronically Notices of Electronic Filing.

s/Christopher E. Martin Christopher E. Martin, Esq.

SERVICE LIST

SEC v. Ariel Quiros, et al. Case No. 16-CV-21301-GAYLES

Jonathan S. Robbins, Esq. AKERMAN LLP Las Olas Centre II, Suite 1600 350 East Las Olas Blvd. Fort Lauderdale, FL 33301-2229 Telephone: (954) 463-2700 Facsimile: (954) 463-2224

Email: jonathan.robbins@akerman.com Counsel for Court-appointed Receiver

Naim S. Surgeon, Esq.
AKERNIAN LLP
Three Brickell City Centre
98 Southeast Seventh St., Suite 1100
Miami, Florida 33131
Telephone: (305) 374-5600
Facsimile: (305) 349-4654
Email: naim.surgeon@akerman.com
Counsel for Court-appointed Receiver

Charles Lichtman, Esq. Pamela C. Marsh, Esq. Nicole L. Levy, Esq. BERGER SINGERMAN LLP 350 E Las Olas Blvd. Suite 1000

Fort Lauderdale, FL 33301-4215

Phone: 954-525-9900 Direct line (954) 712- 5138 Fax: 954-523-2872

Email: clichtman@bergersingerman.com Email: pmarsh@bergersingerman.com Email: nlevy@bergersingerman.com Attorneys for Defendant Ariel Quiros

Roberto Martinez, Esq. Stephanie Anne Casey, Esq. Colson Hicks Eidson 255 Alhambra Circle, Penthouse Coral Gables, FL 33134

Telephone: (305) 476-7400 Email: bob@colson.com

Email: scasey@colson.com Counsel for Defendant William Stenger

DECLARATION OF MARK DEE

Pursuant to 28 U.S.C. § 1746, the undersigned states as follows:

- 1. My name is Mark Dee. I am over twenty-one years of age and have personal knowledge of the matters set forth herein.
- I am employed as an Accountant with the United States Securities and Exchange Commission (the "Commission"). I am also a retired state police lieutenant of a fraud unit and a Certified Fraud Examiner.
- 3. Amounts referred to in this Declaration are approximate and have been rounded.
- 4. As part of my duties as an Accountant with the Commission, I was asked to examine the flow of funds of seven offerings of limited partnership interests, all connected to Jay Peak, Inc. ("Jay Peak"), a Vermont ski resort that is wholly owned by Miami-based Q Resorts, Inc. ("Q Resorts"). Ariel Quiros is the owner of Q Resorts and the chairman of Jay Peak, and William Stenger is the president and CEO of Jay Peak. All seven of the limited partnerships were offered and sold pursuant to the U.S. Citizenship and Immigration Services' EB-5 Immigrant Investor Program ("EB-5 Offering"), which allows foreign investors to obtain permanent residency by investing in U.S. businesses and creating a specified number of U.S. jobs. The offering documents for each of the seven EB-5 Offerings contained a detailed description how the project sponsor is to use investor funds and how much the project sponsor is supposed to contribute to the project ("Sources and Uses of Funds").\(^1\)
- 5. As part of my analysis, I was asked to determine whether investor funds raised from one EB-5 Offering were Co-Mingled ² with investor funds from other EB-5 Offerings. Moreover, I was asked to determine whether investor funds from the seven EB-5 Offerings were used in a manner inconsistent with the EB-5 Offerings' Sources and Uses of Funds, whether to personally enrich Quiros or any of his companies or for other purposes.
- 6. Moreover, as part of my analysis, I was asked to determine based on the costs estimates from the Sources and Uses of Funds whether the project sponsor will have enough funds to complete the last two EB-5 Offerings. In addition, I was asked to analyze four margin loans and determine the amount of funds that were used to pay interest on the margin loans.

¹ The Sources and Uses of Funds for all seven EB-5 projects is attached as Exhibit ("Ex.") OO.

² The term "Co-Mingled" means that investor funds from one EB-5 Offering are combined with investor funds from another EB-5 Offering or Offerings.

Lastly, I was asked to quantify the number of investors that might be affected from possible shortages, which may prevent their projects from being completed.

I. SUMMARY OF MY FINDINGS

A. Co-Mingling of Investor Funds

- 7. Through the attached exhibits, I documented repeated instances where investor funds from each of the EB-5 Offering were Co-Mingled with the funds from other EB-5 Offerings or Offerings. Funds from multiple projects were Co-Mingled in numerous ways, such as: (a) placing the funds of one EB-5 project in the account of another EB-5 project; (b) sending multiple project funds to non-segregated pooled accounts (that were held in the name of related entities of Quiros, such as Jay Peak, Q Resorts, GSI of Dade County, Inc. ("GSI"), and Jay Construction Management, Inc. ("JCM"); and (c) sending funds from multiple projects to margin loans Quiros secured from a Florida-based broker-dealer Raymond James, Inc. In total, I documented more than \$350 million of investor funds that were Co-Mingled.
- 8. Moreover, in the seven EB-5 Offerings I analyzed investor funds frequently flowed in a circular and roundabout manner between various accounts and entities. These transfers often lacked economic substance. The circular nature of these transfers meant that the same original investment dollar might circulate through numerous accounts, owned by several different entities, a number of times before it was spent. For example, an investment dollar might be placed in an account under the name of one partnership, then transferred several times into accounts belonging to several different entities, then transferred back to original partnership account. This process might occur more than once with the same dollar.
- 9. The circular and roundabout manner in which funds flowed between the various EB-5 Offerings explains why the total amount Co-Mingled will sometimes exceed the amount raised, since the same dollar was sometimes Co-Mingled several times.

B. Uses of Investor Funds Inconsistent with the Sources and Uses of Funds

10. Through the attached exhibits, I documented repeated instances where investor funds from each of the seven EB-5 Offerings were used in ways inconsistent with the detailed statements of how they were to be used in the Sources and Uses of Funds. This occurred in numerous ways, such as: (a) funds from one EB-5 project being spent on another EB-5 project; (b) funds from one EB-5 project being used to pay investor returns in other EB-5

projects; (c) sending funds from multiple EB-5 projects to margin loans (margin loans were not listed as an allowed use under the Sources and Uses of Funds); and (d) Quiros using project funds to benefit himself and related entities by using funds from three projects. In total, I documented more than \$200 million of investor funds that were used in ways inconsistent with the Sources and Uses of Funds.³

C. Quiros Used Investor Funds to Benefit Himself and Related Entities and In a Manner Inconsistent with the Sources and Uses of Funds

11. Through the attached exhibits, I documented numerous additional instances where investor funds from three of the seven EB-5 Offerings were used by Quiros to benefit himself or related entities and in a manner inconsistent with the Sources and Uses of Funds. Quiros used funds from three projects in this way to benefit himself and related companies, among other things, (a) acquire Jay Peak, (b) pay his and a related entity's taxes; (c) purchase a Trump Tower condominium, located in New York City; and (d) acquire Burke Mountain Resort, LLC ("Burke Mountain Resort"). In total, in connection with the first two projects and the last project, I documented approximately \$49 million of investor funds Quiros used in a manner inconsistent with the Sources and Uses of Funds specifically to benefit himself and related companies.⁴

D. Shortages

12. Based on the costs estimates from the Sources and Uses of Funds and my review of account statements, the project sponsor will not have enough funds to complete the last two EB-5 Offerings. In total, the project sponsor needs, even if last project becomes fully subscribed and all investor contributions are released from the last project's escrow account, approximately \$69 million to complete the last two phases.

II. OVERVIEW OF THE SEVEN EB-5 OFFERINGS

13. Per their respective offering memorandums, the seven EB-5 offerings can raise a total of \$392 million, excluding administrative fees. The seven offerings are: (1) Jay Peak Suites

³ In addition, I document nearly \$2.5 million of funds being used to pay interest on four margins loans. See attached Ex. XX.

⁴ I also documented more than \$34.5 million of fees being taken out of the middle phases (phases III through VI). See attached Ex. YY. In addition, to the investor funds that were used to purchase Jay Peak from Phases I and II, I document nearly \$11 million of additional fees taken out of Phases I and II. See Ex. ZZ.

L.P Offering ("Phase I") that raised \$17.5 million, excluding administrative fees, from 35 EB-5 investors; (2) Jay Peak All Suite Hotel & Ancillary Projects ("Phase II") that raised \$75 million, excluding administrative fees, from 150 EB-5 investors; (3) Jay Peak Penthouse Suites LP ("Phase III") that raised \$32.5 million, excluding administrative fees, from 65 EB-5 investors: (4) Jay Peak Golf and Mountain Suites L.P. ("Phase IV") that raised \$45 million, excluding administrative fees, from 90 EB-5 investors; (5) Jay Peak Lodge and Townhouses L.P. ("Phase V") that raised \$45 million, excluding administrative fees, from 90 EB-5 investors; (6) Jay Peak Hotel Suites Stateside L.P. ("Phase VI") that raised \$67 million, excluding administrative fees, from 134 EB-5 investors; and (7) Jay Peak Biomedical Research and Development Center L.P. ("Phase VII") that is offering to raise \$110 million, excluding administrative fees, from 220 EB-5 investors. In total, this offering has raised approximately \$92.5 million, excluding administrative fees, from approximately However, approximately \$9.5 million has been returned to 185 EB-5 investors. approximately 19 EB-5 investors. Hence, the total net amount raised in Phase VII, excluding administrative fees, is approximately \$83 million from approximately 166 EB-5 investors.6

14. As of September 30, 2015, the net amount raised from the seven EB-5 offerings is approximately \$367 million, excluding administrative fees. The first six phases have been fully subscribed. As of September 30, 2015, approximately a net amount of \$83 million of the \$110 million that can be raised for the Phase VII has been raised. Stated another way, approximately \$27 million has not been raised for Phase VII.

III. OVERVIEW OF THE FOUR MARGIN LOANS

15. From June 2008 through March 2014, Quiros opened and closed four margin loans. These margin loans were used for a variety of purposes, including paying costs for various Phases and paying for items that benefitted Quiros and his related companies.

⁵ For each of these offerings, each investor would usually make a \$500,000 investment into the limited partnership and a separate \$50,000 investment towards payment of administrative fees.

⁶ Of this amount, a net amount of approximately \$69 million has been released to the project sponsor and a net amount of approximately \$14 million remains in escrow and unavailable to the project sponsor. According to the Declaration of Mike Pieciak, the \$14 million in escrow is unavailable to the project sponsor, because the project sponsor has not completed a financial review.

- 16. From June 2008 through February 2009, Quiros created the first margin loan ("Margin Loan I") that was backed by assets purchased with investor funds. He also created the second margin loan ("Margin Loan II") that was backed by assets purchased with investor funds. Both margin loans were held at Raymond James brokerage.
- 17. In February 2009, the balances of Margin Loan I and Margin Loan II totaled \$23.8 million. Quiros transferred this amount to a newly created third margin loan ("Margin Loan III") that was also held at Raymond James. Quiros pledged Phases I and II investor funds (and a Jay Peak account) as security for Margin Loan III. Eventually, Margin Loans I and II were closed. In October 2010, Quiros modified the agreement by pledging Phases II and III investor funds (and accounts of Jay Peak and Q Resort) as security for Margin Loan III. In February 2011, Quiros made another modification and pledged Phases III and IV investor funds (and accounts of Jay Peak and Q Resort) as security for Margin Loan III. In August 2011, Quiros made another modification and pledged Phases III-V investor funds (and accounts of Jay Peak, JCM and Q Resort) as security for Margin Loan III.
- 18. Starting in February 2009, Quiros used a net amount of more than \$105 million of investor funds from Phases I-V towards paying down Margin Loan III. See attached Exs. B, D, E, I, K, and O. However, because from February 2009 through February 2012, Quiros placed approximately \$120 million of expenditures on Margin Loan III, in February 2012, Margin Loan III still had a balance of more than \$23 million.
- 19. On February 24, 2012, at Quiros direction \$23.4 million (at least \$22.4 million of this amount was derived from investor funds) from a Q Resorts account held at Raymond James to pay off nearly all of the remaining Margin Loan III balance. See attached Exs E and U.
- 20. A few days later, on February 28, 2012, Quiros opened a fourth margin loan ("Margin Loan IV") at Raymond James. Quiros initially pledged investor funds from Phases V and VI as

⁷ See June 18, 2008 Credit Agreement, attached as Ex. PP.

⁸ See February 6, 2009 Credit Agreement, attached as Ex. QQ.

⁹ See October 1, 2010 Credit Agreement, attached as Ex. UU.

¹⁰ See February 10, 2011 Credit Agreement, attached as Ex. VV.

¹¹ See August 25, 2011 Credit Agreement, attached as Ex. WW.

- security for Margin Loan IV.¹² In August of 2013, Quiros added as security to Margin Loan IV investor funds from Phase VII and the company accounts of JCM and Q Resorts.¹³
- 21. From February 2012 through March 2014, Quiros used a net amount of approximately \$6.5 million of investor funds from Phases V-VI towards paying down Margin Loan IV. See attached Exs. P & S. However, because from February 2012 through March 2014, Quiros placed approximately \$25.5 million of expenditures on Margin Loan IV, in in March 2014, Margin Loan IV still had a balance of approximately \$19 million.
- 22. On March 5, 2014, at Quiros direction approximately \$19 million (essentially, this entire amount came from investor funds) was transferred to Margin Loan IV, which paid off nearly all of the remaining Margin Loan IV balance. See attached Ex. W.¹⁴

IV. USE OF FUNDS FROM THE SEVEN EB-5 OFFERINGS

A. Phase I – the \$17.5 Million Jay Peak Suites Offering

- 23. Quiros used a vast majority of the \$17.5 million raised from Phase I investors in a way to benefit himself or related entities and in a manner inconsistent with the Phase I Sources and Uses of Funds.
- 24. As demonstrated by the declaration of Michelle Lama, Quiros used approximately \$12.4 million of Phase I investor funds from June through September 2008 to have Q Resorts purchase Jay Peak. At the time of the acquisition the Phase I Offering was fully subscribed and had raised approximately \$17.5 million. Hence, at a maximum if the project was fully completed, the project sponsor would have been allowed to take for its own use approximately \$4.3 million of the \$17.5 million invested into the project. However, at the time of the June 2008 acquisition of Jay Peak, the \$1.8 million from the land sale had not yet been earned, because the land had not been sold to the limited partnership. Additionally, based on information provided by the State of Vermont, Jay Peak had spent approximately

¹² See February 28, 2012 Credit Agreement, attached as Ex. RR.

¹³ See August 5, 2013 Credit Agreement, attached as Ex. SS.

¹⁴ I note that in total approximately \$2.5 million of margin loan interest was paid on Margin Loans I-IV from June 2008 through March 2014. See attached Ex. XX.

¹⁵ The \$4.3 million amount is derived from the following: (a) \$1.9 million in developer fees; (b) \$.6 million for cost overruns; and (c) \$1.8 million from land - net cost to limited partnership. *See* Phase I Offering at p. 66 (Sources and Uses of Investor Funds).

- \$400,000 on construction, so the project sponsor would have earned only about \$60,000 of developer and contingent fees¹⁶ Hence, Quiros used more than \$12.3 million in Phase I investor funds in a manner inconsistent with the Phase I Sources and Uses of Funds to directly benefit himself by using the money for Q Resorts to purchase Jay Peak.
- 25. In addition, Quiros Co-Mingled and used a net amount of \$2.2 million of Phase I investor funds¹⁷ (from a Phase I Account) towards payment of the Margin Loan III. Using the funds towards payment of a margin loan was inconsistent with the Phase I Sources and Uses of Funds, since the Phase I Sources and Uses of Funds did not allow payments to margin loans. These investor funds were Co-Mingled, since investor funds from numerous partnerships were transferred to the Margin Loan III.

B. Phase II – the \$75 Million Jay Peak Hotel Offering

- 26. Quiros Co-Mingled and used a substantial amount of Phase II investor proceeds that had been raised at the time of the acquisition of Jay Peak in manner inconsistent with the Sources and Uses of Funds document for Phase II and in a way to benefit Quiros or his related entities.
- 27. As demonstrated by the declaration of Michelle Lama, Quiros used approximately \$9.5 million of Phase II investor funds from June through September 2008 to have Q Resorts purchase Jay Peak. Through September 2008, the Phase II EB-5 Offering had raised approximately \$15 million from investors. However, at the time of acquisition, work had not begun on Phase II and the land the project developer was selling to Phase II had not been sold. Accordingly, the project sponsor would not have been entitled to any fees. Hence at the time of the acquisition of Jay Peak, Quiros used the \$9.5 million in Phase II investor funds in a way to benefit him or related entities and in a manner inconsistent with the Phase II Sources and Uses of Funds to purchase Jay Peak.

¹⁶ The warranty deed for the land sale was not executed until late December 2009. *See* attached Exhibit A, Phase I Warranty Deed, executed on December 29, 2009 and received for recording on December 30, 2009.

¹⁷ See attached Ex. B.

¹⁸ In fact, the warranty deed was not executed until many years later. *See* attached Ex. C, Phase II Warranty Deed, executed on September 16, 2013 and received for recording on October 15, 2013.

- 28. Moreover, at Quiros direction a net amount of \$51.6 million of Phase II investor funds from Phase II accounts went towards paying down Margin Loan III. Using investor funds to pay down a margin loan was inconsistent with the Phase II Sources and Uses of Funds, since the Phase II Sources and Uses of Funds did not allow payments to a margin loan. These investor funds were Co-Mingled, since investor funds from numerous partnerships were transferred to Margin Loan III.
- 29. Furthermore, at Quiros direction a net amount of \$4.7 million of Phase II investor were Co-Mingled and used in a manner inconsistent with the Phase II Sources and Uses of Funds when such funds were used for Phase I project costs.²⁰
- 30. Also, at Quiros direction a net amount of approximately \$3 million of Phase II investor funds were used inconsistent with the Phase II Sources and Uses of Funds and Co-Mingled when such funds were used for Phase III project costs.²¹
- 31. Last, at Quiros direction a net amount of \$11.2 million of Phase II investor funds were Co-Mingled by placing them into a Q Resorts account, held at Raymond James (this account also contained investor funds from at least Phase III).²²

C. Phase III – the \$32.5 Million Jay Peak Penthouse Offering

- 32. Nearly all of the investor proceeds from the Phase III were Co-Mingled and used in a manner inconsistent with the Phase III Sources and Uses of Funds.
- 33. Quiros Co-Mingled and used at least a net amount of \$32.5 million of investor funds from the Phase III account held at Raymond James to pay down Margin Loan III. ²³ Paying down a margin loan was inconsistent with the Phase III Sources and Uses of Funds, because the Phase III Sources and Uses of Funds did not allow payments to margin loans. These investor funds were Co-Mingled, since Quiros directed transfers of investor funds from numerous partnerships to Margin Loan III.

¹⁹ See attached Ex. D.

²⁰ See attached Ex. F.

²¹ See attached Ex. G.

²² See attached Ex. H.

²³ See attached Ex. I.

34. Furthermore, at Quiros direction a net amount of \$4.5 million of Phase III investor funds were Co-Mingled with investor funds from other phases by placing such funds into a Q Resorts account held at Raymond James (this account also contained investor funds from at least Phase II).²⁴

D. Phase IV - the \$45 Million Jay Peak Golf and Mountain Offering

- 35. A substantial portion of investor funds were Co-Mingled and used in a manner inconsistent with the Phase IV Sources and Uses of Funds.
- 36. At Quiros direction a net amount of approximately \$15.8 million of Phase IV investor funds were used inconsistent with the Phase IV Sources and Uses of Funds and Co-Mingled by paying down Margin Loan III.²⁵ Paying down a margin loan was inconsistent with the Phase IV Sources and Uses of Funds. These investor funds were Co-Mingled, since investor funds from numerous partnerships were transferred to Margin Loan III.
- 37. Additionally, at Quiros direction \$34.3 million of Phase IV funds were Co-Mingled by transferring such funds into a JCM account, held at Raymond James (this account also contained investor funds from other phases).²⁶

E. Phase V – the \$45 Million Jay Peak Lodge and Townhouses Offering

- 38. At Quiros direction nearly all of the Phase V investor funds were Co-Mingled and a substantial amount of such funds were used in a manner inconsistent with the Phase V Sources and Uses of Funds.
- 39. At Quiros direction a net amount of \$25.2 million of Phase V investor funds were Co-Mingled and used towards paying down Margin Loans III and IV and paying off Margin

²⁴ See attached Ex. J.

²⁵ See attached Ex. K.

²⁶ See attached Ex. N.

- Loan III.²⁷ Paying down and paying off margin loans is inconsistent with the Phase V Sources and Uses of Funds, because the Phase V Sources and Uses of Funds did not allow payments to margin loans. These investor funds were Co-Mingled, since investor funds from numerous partnerships were transferred to Margin Loan III.
- 40. In addition, a portion of \$2.5 million worth of payments from a JCM account, held at Raymond James, that went towards paying down Margin Loan IV were Co-Mingled and used in a manner inconsistent with the Phase V Sources and Uses of Funds, because a portion of the \$2.5 million was derived from Phase V investor funds. Paying down a margin loan was inconsistent with the Phase V Sources and Uses of Funds, because the Phase V Sources and Uses of Funds did not allow payments to margin loans. These investor funds were Co-Mingled, since investor funds from numerous partnerships were transferred to Margin Loan IV. Also, the Phase V Sources and Uses of Funds do not allow payments to margin loans.
- 41. Moreover, at Quiros direction a net amount of \$36 million of Phase V funds were Co-Mingled by transferring such funds into a JCM account, held at Raymond James (this account also contained investor funds from other phases).²⁹

F. Phase VI – the \$67 Million Jay Peak Stateside Offering

- 42. At Quiros direction a substantial portion of the Phase VI investor funds were Co-Mingled and used in a manner inconsistent with the Phase VI Sources and Uses of Funds.³⁰
- 43. At Quiros direction, \$5.8 million of investor funds derived from a Phase VI account at Raymond James were Co-Mingled and used in a manner inconsistent with the Phase VI

²⁷ The \$25.2 million is derived from: (a) a net amount of \$5.6 million of Phase V investor funds from a Phase V account at Raymond James used towards paying down Margin Loan III (see attached Ex. O); (b) a net amount of \$4 million of Phase V investor funds from a Phase V account at Raymond James used towards paying down Margin Loan IV (see attached Ex. P); and (c) \$16.6 million of investor funds that came from a Phase V account at Raymond James were used to pay off Margin Loan III. [See attached Ex. U]. I note that some of the \$16.6 million was derived from investor funds from prior Phases.

²⁸ The source of the \$2.5 million payment was from the JCM Raymond James account that contained highly Co-Mingled investor funds, which primarily came from Phases V and VI. [See attached Ex. S].

²⁹ See attached Ex. T.

³⁰ I also note that I did not see evidence that the project sponsor (Jay Peak) had contributed the \$20 million it was required to contribute to the project according to the Phase VI Source and Use of Funds.

Sources and Uses of Fund, when such funds were used as part of a \$23.4 million pay off of Margin Loan III.³¹ Paying off a margin loan was inconsistent with the Phase VI Sources and Uses of Funds, since the Phase VI Sources and Uses of Funds did not allow payments to a margin loan. These investor funds were Co-Mingled, since investor funds from numerous partnerships were transferred to Margin Loan III.

- 44. In addition, a portion of \$2.5 million worth of payments from a JCM account, held at Raymond James, that went towards paying down Margin Loan IV were Co-Mingled and used in a manner inconsistent with the Phase VI Sources and Uses of Funds, because a portion of the \$2.5 million was derived from Phase VI investor funds.³² Paying down a margin loan was inconsistent with the Phase VI Sources and Uses of Funds, since the Phase VI Sources and Uses of Funds did not allow payments to a margin loan. These investor funds were Co-Mingled, since investor funds from numerous partnerships were transferred to Margin Loan IV.
- 45. Moreover, at Quiros direction, a net amount of \$63 million of Phase VI funds were Co-Mingled by transferring such funds into a JCM account, held at Raymond James (this account also contained investor funds from other phases).³³

G. Phase VII - the \$110 Million Jay Peak Biomedical Offering

- 46. Nearly all of Phase VII investor funds have been Co-Mingled, used to benefit Quiros or his related entities, or used in a manner inconsistent with the Phase VII Sources and Uses of Funds.³⁴
- 47. From Phase VII investor funds, through several transactions, approximately \$29 million of investor funds have been used by Quiros to benefit himself and in a manner inconsistent with the Phase VII Sources and Uses of Funds (while as further described below, the legitimate fees that have been earned by Quiros or his related entities are at best approximately \$2 million):

³¹ See Ex. U.

³² The source of the \$2.5 million payment was from the JCM Raymond James account that contained highly Co-Mingled investor funds, which primarily came from Phases V and VI. [See Ex. S].

³³ See attached Ex. V.

³⁴ I also note that I did not see evidence that the project sponsor (AnC Bio Vermont, LLC) had contributed the \$8 million it was required to contribute to the project according to the Phase VII Source and Use of Funds.

- 48. First, Quiros used \$7 million from Margin Loan IV to make a payment to Coltaf Trust to purchase the Q Burke Mountain Resort, and then used approximately \$18.2 million of Phase VII investor funds as part of the \$19 million pay off of Margin Loan IV. Hence, Quiros or his related entities received a \$7 million benefit from these transactions, which were inconsistent with the Phase VII Sources and Uses of Funds, since the Phase VII Sources and Uses of Funds did not allow payments to a margin loan.³⁵
- 49. Second, Quiros (or his related entities) used \$2.2 million of Phase VII investor funds to fund \$2.2 million of a \$2.4 million purchase of a Trump Tower condominium. Hence, Quiros or his related entities received at least a \$2.2 million benefit from these transactions, which were inconsistent with the Phase VII Sources and Uses of Funds, since the Phase VII Sources and Uses of Funds did not allow payments for Quiros to purchase a Trump Tower condominium.³⁶
- 50. Third, Quiros used approximately \$6 million of Phase VII investor funds to pay his taxes to the IRS from a personal Citibank line of credit, which was collateralized by approximately \$10.7 million of Phase VII investor funds. ³⁷ Hence, Quiros or his related entities received at least a \$6 million benefit from these transactions, which were inconsistent with the Phase VII Sources and Uses of Funds, since the Phase VII Sources and Uses of Funds did not allow Quiros to use \$6 million of investor funds to pay Quiros taxes or allow him to use \$10.7 million of investor funds as collateral for a personal line of credit.
- 51. Fourth, Quiros used another approximately \$4.2 million of Phase VII investor funds to pay \$4.2 million of \$6.4 million he paid to the State of Vermont and to the IRS for tax liabilities.³⁸ Hence, Quiros or his related entities received at least a \$4.2 million benefit from these transactions, which were inconsistent with the Phase VII Sources and Uses of Funds, since the Phase VII Sources and Uses of Funds did not allow Quiros to use \$4.2 million of investor funds to pay taxes.

³⁵ See attached Ex. W.

³⁶ See attached Ex. X.

³⁷ See attached Exs. Z, MM & NN.

³⁸ The total \$6.4 million of tax payments came from a JCM account, held at Raymond James, which contained highly Co-Mingled funds from Phases VI and VII. *See* attached Ex. AA.

- 52. Fifth, Quiros or his related entities received \$5.5 million of \$7.9 million of Phase VII investor funds that was paid to North East Contract Services, Inc. ("NECS") for purported Construction Supervision costs.³⁹ Hence, Quiros or his related entities received at least a \$5.5 million benefit from these transactions, which were inconsistent with the Phase VII Sources and Uses of Funds, since at this time at most approximately \$2 million of Construction Supervision costs have been earned.
- 53. Sixth, a GSI account, held at Raymond James, received an additional \$3.8 million of investor funds for the land that the project sponsor was purportedly going to sell to Phase VII.⁴⁰ Hence, Quiros or his related entities received a \$6 million benefit from this, which is inconsistent with the Phase VII Sources and Uses of Funds, since at this time the land sale has not been recorded.
- 54. In total, from the transactions identified in above paragraphs 48-53, Quiros or his related entities obtained approximately \$29 million of Phase VII investor funds.⁴¹
- 55. As of September 30, 2015, at best approximately \$2 million of fees the project sponsor is entitled to take from Phase VII investor funds, such as construction supervision fees, have been legitimately earned. This offering is not fully subscribed, the recording of the land sale has not taken place, and little construction has taken place. Hence, as further explained below, the amount of construction supervision fees and expenses that have been legitimately earned by the project sponsor are at best approximately \$2 million.⁴²

Per the Phase VII Sources and Uses of Funds, Construction Supervision Costs and expenses cannot be charged on any other category of costs, such as Land (a \$6 million category), Distribution Rights (a \$10 million category), Other Costs (in the aggregate a \$18,117,556 category), which is made up of the following categories: (a) Design, Architecture, and Engineering (a \$2.1 million category); Parking,

³⁹ See attached Ex. Y.

⁴⁰ In total, he received \$6 million related to the land, but using a FIFO method approximately \$2.2 million of these funds were used to fund \$2.2 million of a \$2.4 million purchase of a Trump Tower condominium. *See* attached Revised Ex. CC.

⁴¹ See attached Revised Ex. BB.

⁴² Moreover, I note that per the Phase VII Sources and Use of Funds, Construction Supervision Costs of 15% could only be charged on a \$63,235,370 category of costs called Biomedical Research Clean Rooms (\$63,235,370 * .15 = \$9,485,306 of Construction Supervision). In addition, if there were Construction Supervision Expenses, per the Phase VII Sources and Use of Funds, Construction Supervision Expenses of 5% could only be charged on a \$63,235,370 category of costs called Biomedical Research Clean Rooms (\$63,235,370 * .5 = \$3,161,769 of Construction Supervision Expenses).

- 56. Furthermore, at Quiros direction \$18.2 million of investor funds derived from a Phase VII account at People's Bank were Co-Mingled and used in a manner inconsistent with the Phase VII Sources and Uses of Proceeds when such funds were used as part of a \$19 million pay off of Margin Loan IV.⁴³ Paying off a margin loan was inconsistent with the Phase VII Sources and Uses of Funds, since the Phase VII Sources and Uses of Funds did not allow payments to a margin loan.
- 57. In addition, at Quiros direction approximately \$1.4 million of Phase VII investor funds were Co-Mingled and used in a manner inconsistent with the Phase VII Sources and Uses of Funds, when \$1.4 million from a personal Citibank line of credit was used to pay returns to investors in Phases III-VI. This line of credit is backed by approximately \$10.7 million of Phase VII investor funds. 44 Hence, at least \$1.4 million was Co-Mingled and used inconsistent with the Phase VII Sources and Uses of Funds, since the Phase VII Sources and Uses of Funds did not allow Quiros to use \$1.4 million of investor funds to pay returns to investors in other projects or allow him to use \$10.7 million of investor funds as collateral for a personal line of credit.
- 58. Moreover, at Quiros direction approximately \$3.5 million of Phase VII investor funds were Co-Mingled and used in a manner inconsistent with the Phase VII Sources and Uses of Funds, when \$3.5 million from a personal Citibank line of credit was used to pay Phase VI construction vendors. This line of credit is backed by approximately \$10.7 million of Phase VII investor funds. 45 Hence, at least \$3.5 million was Co-Mingled and used inconsistent with the Phase VII Sources and Uses of Funds, since the Phase VII Sources and Uses of Funds did not allow Quiros to use \$3.5 million of Phase VII investor funds to pay Phase VI construction costs or allow him to use \$10.7 million of investor funds as collateral for a personal line of credit.

Access Roads, Drainage, and Infrastructure (a \$387,926 category); and Working Capital (a \$15,629,630 category).

⁴³ See attached Ex. DD.

⁴⁴ See attached Ex. EE.

⁴⁵ See attached Ex. FF.

59. Lastly, at Quiros direction a net amount of \$47 million of Phase VII investor funds were Co-Mingled, by placing them into a JCM account, held at Raymond James (this account also contained investor funds from other phases).⁴⁶

1. Uses of the \$69 Million of Phase VII Funds that Have Been Released

- 60. As noted above, through September 30, 2015, a net amount of approximately \$69 million of investor funds, excluding administrative fees, has been released to the project sponsor. Of this amount, approximately \$10 million has been used to make payments for Phase VII Korean vendors (approximately \$7.8 million), domestic vendors (approximately \$1.9 million), and to State of Vermont agencies (approximately .3 million). Additionally, through September 30, 2015, \$5.2 million remains in the Phase VII bank accounts.
- 61. Beyond the Phase VII bank accounts, through September 30, 2015, relatively few funds remain in any of the Quiros related entities, such as JCM (total account balances of \$964,716); Q Resorts (total account balances of \$1,573,487); Jay Peak (a total account balance of \$1,246,006); GSI (total account balances of \$628,185); and NECS (a total account balance of \$4,241).⁵⁰

V. SHORTAGES

62. Because of the misuse of investor funds described above, without a substantial infusion of outside capital, Phases VI and VII do not have enough funds to finish ongoing projects. In total, the project sponsor is approximately \$69 million short to complete Phases VI and VII. Approximately \$26 million of the shortage is from Phase VI and approximately \$43 million of the shortage is from Phase VII.⁵¹

⁴⁶ See attached Ex. GG.

⁴⁷ See attached Ex. II. Additionally, approximately \$14 million of Phase VIII investor proceeds remain in an escrow account. *See* attached Ex. JJ.

⁴⁸ See attached Ex. KK. Based on the total amount of project costs actually paid (approximately \$10 million), at best, the project sponsor would be entitled to approximately 20% of this amount (approximately \$2 million of Construction Supervision fees and expenses). However, for any amount of the \$10 million that was spent on Land, Distribution and Marketing Rights, or Other Costs, the project sponsor would not be entitled to charge any Construction Supervision fees on those construction expenses.

⁴⁹ See attached Ex. LL. This \$5.2 million amount does not include the approximate \$14 million of investor funds being held in escrow and has not been released to the project sponsor.

⁵⁰ See Id.

⁵¹ See attached Ex. HH.

- 63. Per the Declaration of Michael S. Pieciak, for Phase VI the project sponsor has completed the Stateside Hotel but still needs to complete the 84 cottages, and build a guest recreational services center and a medical center. However, Phase VI does not have any money to complete the cottages, guest recreational services center, and medical center. The EB-5 Offering is fully subscribed, so no further funds can be raised. The Phase VI bank accounts are basically empty, and JCM and the other Quiros related entities do not have enough funds available to complete Phase VI.⁵² According to the Phase VI Sources and Uses of Funds, the cost of the 84 cottages, medical center, and guest recreational center are estimated to total \$32,039,000, excluding any construction supervision costs. Per the Declaration of Pieciak, only approximately \$6 million has been spent on constructing the 84 cottages as of September 30, 2015 and little to no money has been spent on construction of the medical center and guest recreational center. Hence, as of September 30, 2015, the project sponsor needs approximately \$26 million more to complete Phase VI.⁵³
- 64. Per the Phase VII Sources and Uses of Funds, the developer, excluding the land and any Construction Supervision Costs, needs \$99.3 million to complete the project (this amount is comprised as follows: (a) \$63.2 million from investor funds to pay for the Biomedical Research Clean Rooms; (b) \$10 million from investor funds to pay for the Distribution and Marketing rights; (c) \$18.1 million from investor funds to pay for Other Costs; and (d) an \$8 million contribution from the developer for Certain Infrastructure, Utilities, Sewer and Water expenses). As of September 30, 2015, approximately \$10 million has been paid towards these costs and only \$5.2 million remains in the Phase VII non-escrow accounts. Hence, the project sponsor needs approximately \$84 million to complete the project, and only approximately \$41 million can be raised from new investors and released from the escrow account. The project sponsor is, therefore, short by approximately \$43 million to complete the project.

VI. INVESTORS ARE AFFECTED

65. Approximately 300 investors' applications to USCIS may be affected, who have invested approximately \$150 million. Based on the above, they are at risk, because the projects they

⁵² See Ex. LL.

⁵³ This number may be understated as per the Phase VI Sources and Uses of Funds, the project developer was required to pay \$20 million towards the project. I have not seen evidence of this occurring.

paid for may not get built or completed. For example, approximately 134 investors from Phase VI may be affected, while approximately 166 investors from Phase VII may be affected.

VII. DOCUMENTS RELIED UPON

- 66. In connection with the above analysis I relied upon the following records:
 - a. With respect to account number XXXX0659 in the name of Jay Peak Hotel Suites, LP, at People's United Bank (the "Phase II PUB Account"), account opening documentation, monthly statement, deposited items, checks written and wire/transfer information for the periods of December 2011 and May 2015.⁵⁴
 - b. With respect to account number XXXX0216 in the name of Jay Peak Penthouse Suites, LP, at People's United Bank (the "Phase III PUB Account"), account opening documentation, monthly statement, deposited items, checks written and wire/transfer information for the period of March 2011 through June 2013.⁵⁵
 - c. With respect to account number XXXX7509 in the name of Jay Peak Penthouse Suites, LP, at People's United Bank (the "Second Phase III PUB Account"), account opening documentation, monthly statement, deposited items, checks written and wire/transfer information for the period of March 2012 – April 2012, and May – July 2015.⁵⁶
 - d. With respect to account number XXXX0215 in the name of Jay Peak Golf and Mountain Suites, LP, at People's United Bank, (the "Phase IV PUB Account") account opening documentation, monthly statement, deposited items, checks written and wire/transfer information for the period of May 2011through April 2013 and May – June 2015.⁵⁷
 - e. With respect to account number XXXX0195 in the name of Lodge & Townhouse PUB Account, LP, at People's United Bank (the "Phase V PUB Account"), account opening documentation, monthly statement, deposited items, checks written and wire/transfer

⁵⁴ See attached Composite Ex.TT (Account Opening Documents).

⁵⁵ See Id.

⁵⁶ See Id.

⁵⁷ See Id.

- information for the period of January 2011 through January 2014 and May June 2015.⁵⁸
- f. With respect to account number XXXX6129 in the name of Jay Peak Hotel Suites Stateside, LP, at People's United Bank (the "Phase VI PUB Account"), account opening documentation, monthly statement, deposited items, checks written and wire/transfer information for the period of January 2012 through January 2014, and May – June 2015.⁵⁹
- g. With respect to account number XXXX6739 in the name of Jay Peak Biomedical Research Park, Stenger, and Quiros, at People's United Bank (the "Phase VII PUB Account"), account opening documentation, monthly statement, deposited items, and wire/transfer information for the period of December 2012 through March 2015.⁶⁰
- h. With respect to account number XXXX1736 in the name of Jay Peak at People's United Bank (the "Jay Peak PUB Account"), monthly statements for the period of December 2011through May 2013, May 2015.⁶¹
- i. With respect to account number XXXX6365 in the name Jay Peak Hotel Suites, LP -1, at Raymond James & Associates, Inc. (the "Phase I RJ Account"), account opening monthly statements, deposited items, wire/transfer items for the period: June 2008 through December 2010.⁶²
- j. With respect to account number XXXX6370 in the name Jay Peak Hotel Suites, LP -2, at Raymond James & Associates, Inc. (the "Phase II RJ Account") account opening documentation, monthly statements, deposited items, wire/transfer items for the period: June 2008 through June 2011.⁶³
- k. With respect to account number XXXX0726 in the name Jay Peak Hotel Suites, LP, Jay Peak Management, Inc., Partner, at Raymond James & Associates, Inc. (the

⁵⁸ See Id.

⁵⁹ See Id.

⁶⁰ See Id.

⁶¹ See Id.

⁶² See Id.

⁶³ See Id.

- "Margin Loan III RJ Account") monthly statements, deposited items, wire/transfer items for the period: February 2009 through July 2012.⁶⁴
- With respect to account number XXXX2589 in the name Jay Peak, Inc., at Raymond James & Associates, Inc. (the "Margin Loan IV RJ Account"), account opening documentation, account opening documentation, monthly statements, deposited items, wire/transfer items for the period February 2012 through March 2014.⁶⁵
- m. With respect to account number XXXX9503 in the name of Jay Peak Penthouse Suites, LP, at Raymond James & Associates, Inc. (the "Phase III RJ Account"), account opening documentation, monthly statement, deposited items, and wire/transfer information for the period of December 2010 through June 2013.⁶⁶
- n. With respect to account number XXXX9776 in the name Jay Peak Golf and Mountain Suites, LP, Jay Peak GP Services Golf Inc., Partner at Raymond James & Associates, Inc. (the "Phase IV RJ Account"), account opening documentation, monthly statement, deposited items, and wire/transfer information for the period of December 2010 through June 2013.⁶⁷
- o. With respect to account number XXXX1581 in the name of Jay Peak Lodge & Townhouse LP, Jay Peak GP Services Lodge, Inc., at Raymond James & Associates, Inc. (the "Phase V RJ Account"), account opening documentation, monthly statement, deposited items, and wire/transfer information for the period of June 2011 through July 2013.⁶⁸
- p. With respect to account number XXXX3066 in the name of Jay Peak Hotel Suites Stateside, LP, at Raymond James & Associates, Inc. (the "Phase VI RJ Account"), account opening documentation, monthly statement for the period of December 2011 through April 2013.⁶⁹

⁶⁴ See Id.

⁶⁵ See Id.

⁶⁶ See Id.

⁶⁷ See Id.

⁶⁸ See Id.

⁶⁹ See Id.

- q. With respect to account number XXXX8224 in the name Jay Peak Biomedical Research Park, LP at Raymond James & Associates, Inc. (the "Phase VII RJ Account), account opening documentation, monthly statement, deposited items, and wire/transfer information for the period of December 2012 through November 2014.
- r. With respect to account number XXXX4772 in the name Q Resorts at Raymond James & Associates, Inc. (the "Q Resorts RJ Account"), account opening documentation, monthly statement, deposited items, and wire/transfer information for the period of June 2008 through March 2014.⁷⁰
- s. With respect to account number XXXX1174 in the name of JCM at Raymond James & Associates, Inc. (the "JCM RJ Account"), account opening documentation, monthly statements, checks written, deposited items, and wire/transfer information for the period August 2011 through November 2014.⁷¹
- t. With respect to account number XXXX1932 in the name of GSI at Raymond James & Associates, Inc. (the "GSI RJ Account"), account opening documentation, monthly statement, deposited items, and wire/transfer information for the period of July 2011 through April 2013.⁷²
- u. With respect to account number XXXX7460 in the name of Quiros & Okcha Quiros JT/WROS, at Raymond James & Associates, Inc. (the "Ariel & Okcha Quiros RJ Account"), account opening documentation, monthly statement, deposited items, and wire/transfer information for the period of December 2011 and May 2013.⁷³
- v. With respect to account number XXXX4153 in the name of Jay Peak Biomedical Research Park, LP, at CitiBank N.A. (the "Phase VII Citi Account"), monthly statement, deposited items, and wire/transfer information for the period of March through August 2015.⁷⁴

⁷⁰ See Id.

⁷¹ See Id.

⁷² See Id.

⁷³ See Id.

⁷⁴ See Id.

- w. With respect to account number XXXXXXX4166 in the name of JCM at CitiBank N.A. (the "JCM Citi Account"), monthly statement, deposited items, and wire/transfer information for the period of March 2015 through June 2015.⁷⁵
- x. With respect to account number XXXXX5932 in the name of GSI at CitiBank N.A. (the "GSI Citi Account"), monthly statement, deposited items, and wire/transfer information for the period of March through June 2015.⁷⁶
- y. With respect to account number XXXXX5314 in the name of Q Resorts at CitiBank N.A. (the "Q Resorts Citi Account"), monthly statement, deposited items, and wire/transfer information for the period of March through June 2015.⁷⁷
- z. With respect to account number XXXXX3359 in the name of Quiros and Okcha Quiros, at CitiBank N.A. (the "Ariel & Okcha Quiros Citi Account"), monthly statement, deposited items, and wire/transfer information for the period of March through June 2015.⁷⁸
- aa. With respect to account number XXXXX2336 in the name of Quiros, GSI at CitiBank N.A. (the "Quiros GSI Citi Account"), monthly statement, deposited items, and wire/transfer information for the period of March through August 2015.⁷⁹
- bb. With respect to account number XXXXX9424 in the name of JCM at CitiBank N.A. (the "JCM Citi Investment Account"), monthly account statement for the period of March through August 2015. 80
- cc. With respect to account number XXXXX9770 in the name of Q Resorts at CitiBank N.A. (the "Q Resorts Citi Investment Account"), monthly account statement for the period of March through June 2015.81

⁷⁵ See Id.

⁷⁶ See Id.

⁷⁷ See Id.

⁷⁸ See Id.

⁷⁹ See Id.

⁸⁰ See Id.

⁸¹ See Id.

- dd. With respect to account number XXXXX0032 in the name of Quiros, at CitiBank N.A. (the "Quiros Loan Account"), monthly account statement for the period of March through August 2015.⁸²
- ee. With respect to account number XXXX5553 in the name of JCM, at JP Morgan Chase Bank, N.A. (the "JCM JP Account"), monthly statement, deposited items, and wire/transfer information for the period of May 2014 through January 2015. 83
- ff. With respect to account number XXXXX8531 in the name of JCM at HSBC Bank U.S.A., N.A. (the "JCM HSBC Account"), monthly statement, deposited items, and wire/transfer information for the period of August 2011 through January 2015. 84
- gg. With respect to account number XXXX3534 in the name of JCM at Merrill Lynch, Wealth Management, Bank of America Corporation (the "JCM ML Account"), monthly statement, deposited items, and wire/transfer information for the period of March 2015.85
- hh. Declaration of Michelle Lama.
- ii. Declaration of Mike Pieciak.
- jj. Credit Agreements
- kk. Offering Documents for Phases I-VII.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on this 25th day of April, 2016.

MARK DEE

⁸² See Id.

⁸³ See Id.

⁸⁴ See Id.

⁸⁵ See Id.

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that JAY PEAK, INC., a Vermont corporation with its principal place of business in Jay, County of Orleans and State of Vermont, Grantor, in the consideration of Ten and more Dollars paid to its full satisfaction by JAY PEAK HOTEL SUITES L.P., a Vermont limited partnership with a place of business in Jay, County of Orleans and State of Vermont, Grantee, by these presents does freely GIVE, GRANT, SELL, CONVEY AND CONFIRM unto the said Grantee, JAY PEAK HOTEL SUITES L.P. and its successors and assigns forever, a certain property in the Town of Jay, County of Orleans and State of Vermont, described as follows:

Being a parcel of land approximately 0.48 acres in size with all buildings and improvements thereon, and all easements, rights and appurtenances thereto (the "Hotel Lot").

The Hotel Lot is a portion of the same land and premises conveyed to Jay Peak, Inc. by Warranty Deed of Saint-Sauveur Valley Resorts Inc., its parent company, dated June 20, 2008 and of record at Book 60, Pages 296-299 of the Town of Jay Land Records and Book 43, Pages 511-518 of the Town of Westfield Land Records. Being a portion of those lands and premises conveyed to Saint-Sauveur Valley Resorts Inc. f/k/a Mont Saint-Sauveur Ski Center & Development Ltd. by Warranty Deed of Jay Peak, Inc. dated April 27, 1983 and of record at Book 23, Pages 30-32 of said Land Records. The portion of such land and premises not conveyed hereby shall be described herein as the "Resort".

The Hotel Lot is more particularly set forth and described in a map entitled "Saint-Sauveur Valley Resorts Inc. Hotel One Subdivision Plat, Portion of: 23/30-32 Route 242 Jay, Vermont", by Button Professional Land Surveyors, P.C., dated May 19, 2008, as revised June 10, 2008, and of record at Map Slide 101A of said Land Records.

Without limiting anything herein, Grantor grants Grantee the perpetual, nonexclusive, limited easement to the land owned by Grantor in the Resort that is immediately adjacent to the Hotel Lot, to allow use and access for the limited extent to permit buildings or improvements located on the Hotel Lot to overhang land in the Resort or to be supported by pillars or columns that attach to land in the Resort.

EXHIBIT

Α

The Hotel Lot conveyed hereby is subject to a Grant of Easement and Maintenance Agreement dated December __, 2009, by and among Jay Peak, Inc., Jay Peak Hotel Suites L.P. and Jay Peak Hotel Suites Owners Association, Inc., to be recorded in said Land Records contemporaneously hereof (the "Easement Agreement"). The Hotel Lot is also subject to all other easements, rights of way, rights of ingress and egress, utility rights and agreements, and any other restrictions of record. Without limiting the foregoing, Grantor reserves such easements, rights of way, and rights of ingress and egress and use over and through the Hotel Lot conveyed hereby as are necessary to meet its obligations under such Easement Agreement or to maintain, operate, improve and expand the Resort.

Reference is hereby made to the above mentioned plats, deeds and records therein contained all in further aid of this description.

TO HAVE AND TO HOLD said granted premises, with all the privileges and appurtenances thereto, to the said Grantee JAY PEAK HOTEL SUITES L.P. and its successors and assigns, to their own use and behoof forever.

And we, the said Grantor JAY PEAK, INC., for itself and its successors and assigns, does covenant with the said Grantee, and its successors and assigns, that until the ensealing of these presents it is the sole owner of the Hotel Lot, and has good right and title to convey the same in manner aforesaid; that the Hotel Lot is FREE FROM EVERY ENCUMBRANCE, except as may be specified herein or except for several mortgages to be partially discharged contemporaneously hereof; and it does hereby engage to WARRANT AND DEFEND the same against all lawful claims whatsoever, except as may be specified herein.

BY ITS ACCEPTANCE OF THIS WARRANTY DEED, GRANTEE ACKNOWLEDGES AND AGREES: (a) IT IS FAMILIAR IN ALL RESPECTS WITH THE CONDITION OF THE HOTEL LOT BEING CONVEYED AND AGREES TO ACCEPT THE HOTEL LOT IN ITS "AS IS" CONDITION, SUBJECT TO THE REQUIREMENT THAT ALL PERMITS NECESSARY TO SUBDIVIDE AND

DEVELOP THE HOTEL LOT WITH A COMMERCIAL BUILDING, INCLUDING A HOTEL, HAVE BEEN OR WILL BE OBTAINED; (b) IT SHALL HOLD GRANTOR HARMLESS FROM ANY PHYSICAL DEFECT OF OR IN THE HOTEL LOT; AND (c) ITS AGREEMENTS HEREIN SHALL SURVIVE THE TRANSFER OF TITLE FROM GRANTOR TO GRANTEE.

BY ITS ACCEPTANCE OF THIS WARRANTY DEED, GRANTEE ALSO ACKNOWLEDGES AND AGREES THAT THIS CONVEYANCE IS SUBJECT TO THE GRANTOR'S RIGHTS TO PROMPTLY RECEIVE BACK FROM GRANTEE THE LOWER FLOORS, AND WITHOUT LIMITATION OR RESTRICTION THE UNDIVIDED PERCENTAGE INTERESTS APPURTENANT THERETO, OF THE BUILDING PRESENTLY BEING CONSTRUCTED ON THE HOTEL LOT, PURSUANT TO THE TERMS OF VARIOUS AGREEMENTS BY AND BETWEEN THE GRANTOR AND GRANTEE, INCLUDING WITHOUT LIMITATION A PURCHASE AND SALE AGREEMENT DATED FEBRUARY 27, 2007 AS SUBSEQUENTLY AMENDED OF EVEN DATE HEREWITH.

BY ITS ACCEPTANCE OF THIS WARRANTY DEED, GRANTEE ALSO ACKNOWLEDGES AND AGREES THAT THIS CONVEYANCE IS SUBJECT TO THE OBLIGATION OF GRANTEE, IN CONCERT WITH GRANTOR, TO FINALIZE AND RECORD SUCH DOCUMENTS, INCLUDING WITHOUT LIMITATION A DECLARATION OF CONDOMINIUM AND SITE PLAN, AS ARE NECESSARY TO SUBJECT THE HOTEL LOT TO A CONDOMINIUM COMMON INTEREST COMMUNITY UNDER VERMONT LAW, CONSISTING OF THREE (3) UNITS, TWO

OF WHICH CONSIST OF THE LOWER FLOORS OF THE BUILDING BEING CONSTRUCTED AND TO BE CONVEYED BACK TO GRANTOR.

IN WITNESS WHEREOF, Grantor hereunto sets its hand and seal as of this 4th day of December, 2009.

In the presence of

and duly authorized agent

STATE OF VERMONT County of Orleans, SS.

At Jay, this 28th day of December, 2009, before me personally appeared William Stenger, President and duly authorized agent on behalf of Jay Peak, Inc., and acknowledged the foregoing instrument by him sealed and subscribed to be his free act and deed, and the free act and deed of Jay Peak, Inc.

Commission Expires: 02/10/11.

JAY TOWN CLERK'S OFFICE RECEIVED FOR Record

Ventional Property Translate Talk 82 V.S.A. Chap. 221 ACKNOWLEDGEMENT —

77.

ACT 250 DISCLOSURE STATEMENT VERMONT NATURAL RESOURCES BOARD MONTPELIER, VERMONT 05602

NOTE: IF THIS TRANSACTION DOES NOT INVOLVE THE PARTITION OR DIVISION OF LAND, THIS ACT 250 DISCLOSURE STATEMENT IS NOT REQUIRED. REFER TO 10 V.S.A. \$6001(14)(a) and (b).

1. SUBDIVIDER'S (TRANSFEROR) FULL NAME(S)

MAILING ADDRESS

JAY PEAK, INC.		4850 VT ROUT JAY, VT 0585			
_	NAME OF CONTACT PE	RSON FOR SUBDIVIDER	MAILING ADD	DESS	TELEPHONE NO.
	ILLIAM STENGER		VT RTE 242, JA		
<u>-</u>	BUYER'S (TRANSFERE	FULL NAME(S)	MAILING ADD	RESS	
37	AY PEAK PEAK HOTEL	SUITES L.P.	4850 VT ROUT JAY, VT 0585		
3.	DESCRIPTION OF PROF	ERTY		**************************************	
	TOWN JAY		ROAD ROUTE	242	NUMBER OF ACRES 0.48
4.	NUMBER OF LOTS 2	•		•	is partition or division of land.
5.		led or partitioned any other la hin five miles (if in a different		ve years whi	ch is located within the same town
	See map on page 34.	Lots within the same tow	•	⊠ YES	NUMBER OF LDTS 2
		Lots within the same dist	ricl? 🔯 NO /	YES	NUMBER OF LOTS
		Lots within five miles?	⋈ No	YE\$	NUMBER OF LOTS
6.		ocated within the same town	or district or is locat	ed within five	partitioned any other land within't e miles (if in a different district) of the MALLY MEARESE
	NAME	ADDRESS	·.	DUI INC PA	RELATIONSHIP
7.	Old the Subdivider profi		n or financiel benefit	from the pa	rtition or division of the land of th
		ES IF "YES," COMPLETE T	HE FOLLOWING ABO	OUT THE FAI	MILY MEMBER
	NAME	ADDRESS			RELATIONSHIP

FORM 250 (Rev. 11/01) Prior to the partition or division of the land in question, the buyer may submit to the District Coordinator this Disclosure Statement and other relevant information and should request a jurisdictional opinion from the District Coordinator as to the applicability of Act 250 to this proposed partition or division of land.

12. If an Act 250 permit has been issued for the land being partitioned, enter the Land Use Permit Number. 7R0854-4-4

like the Subdivider(s) hereby swear and affirm that this Disclosure Statement is true and complete to the best of mylour knowledge. Knowing falsification of any statement contained herein is punishable pursuant to the provisions of 10 V.S.A. §6003; 10 V.S.A. Chapters 201 and 211; and 13 V.S.A. §3016.

JAY TOWN CLERK'S OFFICE RECEIVED FOR RECOYD Day of Dereviler A.D. 2009

gin Jay Records, Book 63 heolico Harinou Asst Town Cla

learned on behalf of IlE) Signature(s) of Subdivider(s)

Super flue Gesty. State of Cacho. Date of Cacho. Date of Cacho. Marker of State	Out of closure	DUTGET BY SEC OF PROPERTY A 2 1 1 1 1 1 1 1 1 1	She has a Person's Property. If the hand has not the control of the marks rake, passe organia, and the dependence of the control of the cont
VERMONT Property Transfer Tax Return (Supposed From Print) SELECT TAX Return (Supposed From Print) SELECT OF CASE OF TAX Return (Supposed From Print) SELECT OF CASE OF TAX RETURN (Supposed From Print) SELECT OF CASE OF TAX	TAN PEAR LALL. Indebast SELLER II Lest kanne Indepast Sente in Indepast Indepas	BETTER TRANSFERE TO BENEATOR T	USES UF COUTE AND SHOWN SHOWN THE PROPERTY OF

EXHIBIT B (PHASE I)

Summary of Activity--of Jay Peak Hotel Offering (Phase I) Account Held at Raymond James for the Period February 2009 through December 2010

Date FROM Account		Amount	
2/10/2009	Margin Loan 3	\$	6,938,162
4/21/2009	Margin Loan 3	\$	33,932
6/30/2009	Margin Loan 3	\$	574,908
11/9/2009	Margin Loan 3	\$	50,141
12/27/2010	Margin Loan 3	\$	550,653

Date	TO Account		Amount	
4/9/2009	Margin Loan 3	\$	250,000	
4/9/2009	Margin Loan 3	\$	2,048,497	
5/1/2009	Margin Loan 3	\$	125	
5/7/2009	Margin Loan 3	\$	848,709	
5/7/2009	Margin Loan 3	\$	250,000	
6/3/2009	Margin Loan 3	\$	250,000	
6/3/2009	Margin Loan 3	\$	1,823,855	
7/6/2009	Margin Loan 3	\$	150,074	
7/28/2009	Margin Loan 3	\$	1,350,000	
8/14/2009	Margin Loan 3	\$	1,750,000	
8/21/2009	Margin Loan 3	\$	300,128	
8/21/2009	Margin Loan 3	S	199,872	
11/6/2009	Margin Loan 3	\$	50,141	
12/23/2010	Margin Loan 3	S	550,653	
12/27/2010	Margin Loan 3	S	500,653	
Payments TO	Margin Loan 3	\$	10,322,706	

Net Payments TO:	
Margin Loan 3	S 2,200,000

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that JAY PEAK, INC., a Vermont corporation with its principal place of business in Jay, County of Orleans and State of Vermont, Grantor, in the consideration of Ten and more Dollars paid to its full satisfaction by JAY PEAK HOTEL SUITES PHASE II L.P., a Vermont limited partnership with a place of business in Jay, County of Orleans and State of Vermont, Grantee, by these presents does freely GIVE, GRANT, SELL, CONVEY AND CONFIRM unto the said Grantee, JAY PEAK HOTEL SUITES PHASE II L.P. and its successors and assigns forever, a certain property in the Town of Jay, County of Orleans and State of Vermont, described as follows:

Being a parcel of land approximately 1.02 acres in size with all buildings and improvements thereon, and all casements, rights and appurtenances thereto (the "Hotel Lot").

The Hotel Lot is a portion of the same land and premises conveyed to Jay Peak, Inc. by Warranty Deed of Saint-Sauveur Valley Resorts Inc., its parent company, dated June 20, 2008 and of record at Book 60, Pages 296-299 of the Town of Jay Land Records and Book 43, Pages 511-518 of the Town of Westfield Land Records. Being a portion of those lands and premises conveyed to Saint-Sauveur Valley Resorts Inc. fl/s Mont Saint-Sauveur Ski Center & Development Ltd. by Warranty Deed of Jay Peak, Inc. dated April 27, 1983 and of record at Book 23, Pages 30-32 of the Town of Jay Land Records. The portion of such land and premises not conveyed hereby shall be described herein as the "Resort".

The Hotel Lot is more particularly set forth and described as "Hotel 2" in a map entitled "Subdivision P.at, Jay Peak, Inc., 4850 Vermont Route 242 Jay, Vermont", by Trudell Consulting Engineers, dated June 13, 2011, and of record at Map Slide 108B of said Land Records.

Without limiting anything herein, Grantor grants Grantee the perpetual, nonexclusive, limited easement to the land owned by Grantor in the Resort that is immediately adjacent to the Hotel Lot, to allow use and access for the limited extent to permit buildings or improvements located on the Hotel Lot to overhang land in the Resort or to be supported by pillars or columns that attach to land in the Resort.

The Hotel Lot conveyed hereby will be subject to a Grant of Easement and Maintenance Agreement by and among Jay Peak, Inc., Jay Peak Hotel Suites Phase II L.P. and Jay Peak Hotel Suites Phase II Owners Association, Inc., to be recorded in said Land Records contemporaneously hereof (the "Easement Agreement"). The Hotel Lot is also subject to all other easements, rights of way, rights of ingress and egress, utility rights and agreements, and any other restrictions of record. Without limiting the foregoing, Grantor reserves such easements, rights of way, and rights of ingress and egress and use over and through the Hotel Lot conveyed hereby as are necessary to maintain, operate, improve and expand the Resort.

EXHIBIT

C "

1475261.3

Reference is hereby made to the above mentioned plats, deeds and records therein contained all in further aid of this description.

TO HAVE AND TO HOLD said granted premises, with all the privileges and appurtenances thereto, to the said Grantee JAY PEAK HOTEL SUITES PHASE II L.P. and its successors and assigns, to their own use and behoof forever.

And we, the said Grantor JAY PEAK, INC., for itself and its successors and assigns, does covenant with the said Grantee, and its successors and assigns, that until the ensealing of these presents it is the sole owner of the Hotel Lot, and has good right and title to convey the same in manner aforesaid; that the Hotel Lot is FREE FROM EVERY ENCUMBRANCE, except as may be specified herein and except for any mortgages which will be partially discharged contemporaneously hereof; and it does hereby engage to WARRANT AND DEFEND the same against all lawful claims whatsoever, except as may be specified herein.

BY ITS ACCEPTANCE OF THIS WARRANTY DEED, GRANTEE ACKNOWLEDGES AND AGREES: (a) IT IS FAMILIAR IN ALL RESPECTS WITH THE CONDITION OF THE HOTEL LOT BEING CONVEYED AND AGREES TO ACCEPT THE HOTEL LOT IN ITS "AS IS" CONDITION, SUBJECT TO THE REQUIREMENT THAT ALL PERMITS NECESSARY TO SUBDIVIDE AND DEVELOP THE HOTEL LOT WITH A COMMERCIAL BUILDING, INCLUDING A HOTEL TO BE CALLED "THE HOTEL JAY", HAVE REEN OBTAINED; (b) IT SHALL HOLD GRANTOR HARMLESS FROM ANY PHYSICAL DEFECT OF OR IN THE HOTEL LOT; AND (c) ITS AGREEMENTS HEREIN SHALL SURVIVE THE TRANSFER OF TITLE FROM GRANTOR TO GRANTEE.

BY ITS ACCEPTANCE OF THIS WARRANTY DEED, GRANTEE ALSO
ACKNOWLEDGES AND AGREES THAT THIS CONVEYANCE IS SUBJECT TO
THE GRANTEE'S OBLIGATION TO PROMPTLY DEED TO GRANTOR THE

1475261.3

LOWER FLOORS OF THE HOTEL JAY BUILDING LOCATED ON THE HOTEL LOT, REPRESENTING TWO (2) COMMERCIAL CONDOMINIUM UNITS, AND WITHOUT LIMITATION OR RESTRICTION THE UNDIVIDED PERCENTAGE INTERESTS APPURTENANT THERETO, PURSUANT TO THE TERMS OF VARIOUS AGREEMENTS BY AND BETWEEN THE GRANTOR AND GRANTEE, INCLUDING WITHOUT LIMITATION ANY PURCHASE AND SALE AGREEMENT.

BY ITS ACCEPTANCE OF THIS WARRANTY DEED, GRANTEE ALSO
ACKNOWLEDGES AND AGREES THAT THIS CONVEYANCE IS SUBJECT TO
THE OBLIGATION OF GRANTEE, IN CONCERT WITH GRANTOR AND ANY
OTHER NECESSARY PARTIES, TO FINALIZE AND RECORD SUCH
DOCUMENTS, INCLUDING WITHOUT LIMITATION A DECLARATION OF
COMMENTS, INCLUDING WITHOUT LIMITATION A DECLARATION OF
HOTEL LOT AND THE HOTEL JAY BUILDING TO A CONDOMINIUM
BUILDING TO BE CONVEYED BACK TO GRANTOR.

BUILDING TO BE CONVEYED BACK TO GRANTOR.

1475261.3

IN WITNESS WHEREOF, Grantor hereunto sets its hand and seal as of this 16th day of

September, 2013.

In the presence of

Witness

JAY PEAK, INC.

Y: Will Stands

and duly authorized agent

STATE OF VERMONT County of Orleans, SS.

At Jay, before me personally appeared William Stenger, President and duty authorized agent on behalf of Jay Peak, Inc., and acknowledged the foregoing instrument by him sealed and subscribed to be his free act and deed, and the free act and deed of Jay Peak, Inc.

Notary Public

Commission Expires: 02/10/15

JAY TOWN CLERK'S OFFICE RECEIVED FOR RECOID

ms 15th pay & October AD 20 13

AL 12 octock 55 minutes P. Mand

Recorded in Jay Records, Book 69 Page 404-407

AMERICANDINE HALVER, ASSET TOWN CHER

Vermont Property Transfer Tex 32 V.S.A. Chap. 231, -ACKNOWLEDGMENTS

RETURN RECEIVED

Styred Chroling Harry 155 Clerk

			<u> </u>		***************************************
	ACT 250 DISCLO VERMONT NATURA MONTPELIER,	L RESOURCE	S BOARD		
	ON DOES NOT INVOLVE THE PART REFER TO 10 V.S.A. \$6001(14)(a) &		on of Land), THOS ACT 250 DISCLOS	JRE STATE-
SUBDIVIDER'S (TRANS	FEROR) FULL NAME(S)	MAILING ADD	RESS		
JAY PEAK, INC.		4850 V	ROUTE	747	•
:		Jay, VT	15959		
NAME OF CONTACT P	ERSON FOR SUBDIVIDER	MAILING ADD	RESS	TELEPHONE NO.	
WILLIAM STENSI	ek.	4850 VT 1	POVIE 24	O, TAY, UT OSIST	(600)327-
BUYER'S (TRANSFERI	E) FULL NAME(S)	MAILING ADD			
JAY PEAK HOTEL SO	HTES PHASE IL L. 1.	4850 VI	KONTE 74	' }	
and reason these se	tion time ye are	Jay, V	05859		
DESCRIPTION OF PRO	PERTY				
TOWN TAY		ROAD RIE.	242	NUMBER OF ACRE	s 1.07
NUMBER OF LOTS	of lots or parcels the Subdivider in			•	land.
Has the Subdivider divi	ded or partitioned any other land w thin five miles (if in a different dist	fithin the past 5	ve years whi	th is located within the sa	me town or
See map on page 38.	Lots within the same town?	ncyr Mae no	⊠ YES	NUMBER OF LOTS	4 (indulina d
	Lots within the same district?	-	∏ YES		Flow this
•	Lots within five miles?	⊠ NO	☐ YES		Yransachia
Have the Subdivider's past five years which is land being partitioned?	parents or children (natural or ado located within the Same town or d	ptive) or spous istrict or is local	e divided or ed within five	partitioned any other land e miles (il in a different dis	d within the strict) of the
	ES F"YES," COMPLETE THE F	OLLOWING AB	OUT THE FA	MILY MEMBER	
NAME	ADDRESS			RELATIONSHIP	•
family member as lister			_		and of that
	es if yes," complete the f	OLLOWING AB	OUT THE FAI	AULY MEMBER	
NAME .	ADDRESS	;		RHZNOTFALER Y TOWN CLERK S RECHIVED FO	'Al
			05.ú.s	ton2	FORM 250
	·	N. 6		Car	li-
			_44.4	_{र वि} रुष्णे सम्बक्तिक स	(46:034)
		ภ ษ์ :	nest		segna

8 .	Vill any family partition or dis	member listed in 46 above derive any profit or consideration, or acquire any other beneficial interest from the vision of the land subject to this statement? (Read instructions before answering.)
	_	YES IF "YES," LIST THE FAMILY MEMBER BELOW.
9.	division of the §6001(14).	he space provided the name of all individuals and entitles affiliated with the subdivider(s) in the partition or subject land, as that affiliation is conditioned and limited according to the definition of "person" in 19 Y.S.A.
^	MAME	NATURE OF AFFILIATION
Q	RESOLUS INC.	10090 DWAE OF stock in Jay Reek, Ex.
	within flye mile	profit which has occurred within the preceding five years (including this transaction) and which is located as of the land being divided or partitioned, within the jurisdictional area of the District Environmental Commis- thed District May), or within the same town. LOCATION (TOWN) DESCRIPTION OF LAND NO. OF LOTS DATE CREATED
	NA	
_		AN ACT 250 PERMIT MAY BE REQUIRED
	Prior to the par Statement and	ider(s) of this property, live hereby notify the buyer that an Act 250 permit may be required prior to this ision of the property. Action or division of the land in question, the buyer may submit to the District Coordinator this Disclosure other relevant information and should request a jurisdictional opinion from the District Coordinator as to the Act 250 to this proposed partition or division of land.
12.	If an Act 250 ne	ermit has been issued for the land being partitioned, enter the Land Use Permit Number. 701954-10
	I'we the Subdiv knowledge. Kn	erms has been issued for the land being partitioned, enter the Land Use Permit Number. 7/0954-10 rider(s) hereby swear and affirm that this Disclosure Statement is true and complete to the best of mylour borning laistification of any statement comained herein is purishable pursuant to the provisions of 10 V.S.A. Chapters 201 and 211; and 13 V.S.A. §3016.
	DATE: 9	16/13 JAY PEAK, INC.
	JAY TO F دستان	DWN CLERK'S OFFICE RECEIVED FOR Record Signature(s) of Subdivider(s)

	44-13
Silver FD Silver	VERMONT Form. Property Transfer Tex Return PT-172
Tax on Bacelel Rate Property 1. Value of purchaser's principal assistance. Also enter on Lins P. (See instructions) 2. For translate prior to July 1, 2011, value of property enroted in current use program. Also enter on Lins B. 3. For translate prior to July 1, 2011, value of guardised working farm. Also enter on Lins R. 4. Add Linco 1, 2 and 3. 5. For rate 6. 0.0005 6. Tax due on Special Rate Property (Buttleb) Line 4 by Line 6) 6. 0.0005 7. Each of the on Special Rate Property (Buttleb) Line 4 by Line 6) 7. 1, 800, 000, 00 8. Early amount from Lina O on page 2 of this form 7. 1, 800, 000, 00 8. Early amount from Lina A above 9. Sebrock Line 6 floorin Line 7 10. Tax due on Uders rat Rate Property (Buttleb) Line 9 by Line (c) 11. Tax due on Uders rat Rate Property (Buttleb) Line 9 by Line (c) 12. Add Line 8 and Line 8 it. Enter have and on Line 6 on page 2 of diss form. 12. 97, 500, 00 13. LOCAL AND STATE PERMITS AND ACT 250 CERTIFICATES Buyer(s) and Sebus(s) comity as felt-tree: A tribut line by two investigated and disclosed to everly party to this brunsaction of cit line browledge relating to flood regulations, if any, effecting the proposity. B. That the earliest) cohesed the buyer(s) that local and estab buttlefor property carriers are subschiferon propositions and publicle varies supply rules under 10 V.S.A. Chapter 64 personaling to the property are public on a subschiferon propulations and subschiferon propulations for examplicing). 1. That the earliest processes 1. This property is the surface of Permit Number Lite 1 - 1059-31-32 and is in compliance with a Agency of Natural Resources for the fellowing reasons: 1. This property is the surface of Permit Number Lite 1 - 1059-31-32 and is in compliance with extended permit, or 2. This property is the surface of Act 250 because (left a reamption number from the or consequence on the confidence of the Act 250 because (left a reamption number from Line to compliance with a supplement law (and 250 because (left a reamption number fro	TOTAL CONTEST DESIGNATION FROM THE PROPERTY OF
attached to this return between filing with the terrericent (conclude Einstructions). Buyer(e) carifies that Verment Income tour has been withhold from the purchase price and will be remitted to the Commissionary of Taxes with Force FM-171 within 30 days from the transfer, OR that the transfer is extempt from Income for writtened thing for the following reason (check one): Since the premise of perjar, schar(e) artifles that the firms of transfer, each seller was a resident of Vermant or on estate, Suyer(s) contitos that the purices obtained withholding conflicted resurbes	Control Dearly 1971 Control of COLUTIO 1 1 4 Person Google Lington Forth 1974 in.
Form PT-172, Pena 5 of 4 Rrx 00/11	Form PT-172, Page t of s Part (PM)

		SSU or Fig.	The state of the s
or Ap 2. My Locadon Of Conference		Property Lecation City of Closing	
	* 081921400*	C. PROPERTY LOCATION	* 0 8 1 7 2 1 2 0 0
SIGNATURES No hanging reverse and without that what when should be grantly and complete them. Someon someo		Heather and Street or Band Rome 418 15 10 VIT IR O U TE	
Sin TAY PCAY TAIL			ETTLI [[F] TITLI VI
some By	pan 9/16/2013	DATE OF CLOSING E. PAT	EREST OF PROPERTY - Water Die number bein die Itst
Some By:	Ode		Fin Strpto 8. Undvitted M2 Interest S. Titus Store F. Essement/Row Und Estate 4. Undvitted S. Marcrest R. Lease 8, Clare
Signary VAY PEAK HOPEL STATES PHASE IL L.P.	Dile	[CTORS Inter aumber born let below Here been conveyed Here been conveyed
BY: JAY BEAK WYGNALEMENT INC. LECATO	1 Partour) = 9(16/2013 :	TYPE OF BUILDING CONSTRUCTION AT THE TIME OF	AMCING: 1 (Constitute Part i Deser Property Diction Cash April 16 (Chance
Some by: William	Les Les		Family with () Devoting Lists Transferred III Devoting Lists Transferred
some William Steam President	Dise		to Home to the Commercial State of the Commercial Stat
storate los a you MARK N. SCRIBNER GOD.	Ala and that an analytic and a		
PARTY'S ACCOUNT P. O. BOX 1487	· · · · · · · · · · · · · · · · · · ·	DEFORE THANSPER 2	Princip Assistant 4, Terbifold 7, Coherencia Coherencia 8, Coherencia 8, Industrial 8,
reports Action P. D. DOX 1481 BURLUSTIN VI 05407 BURLUSTIN VI 05407 BURTIN REPORTS	dasw	DEFORE TRANSPERS [Distribution of dealth] [Cooke of property on related BEFORE Streets [Cooke of property of the cooke	Open Lace S. Opensky Pern S. Industriel Society Review O. Opensky Reviews O. Opens S. Ober S.
Town or Effy: Please forward shighing to the VT Department	deliver telephone L of Taxing within 30 days of secology	DEFORE TRANSPER [DIVER TRANSPER] [] COOK I POWNEY WAS INCOME BROKEN BUTER'S USE OF PROFERRY AFTER TRANSPER [Content must browning 1/4] [Content must browning 1/4]	Open Land S. Coversity Parts S. Endurated S. Coversity Parts S. Endurated S. Coversity Parts S. Cher S
Town or Effy: Please forgard glighted to the VT Department INSSECTION TO BE COMPLETED BY TO	Ladon Telephone Lof Taxée Within 30 days of receipt; WN OR LATT CLERK	EDITORIE TRANSPER [DATE IN DIVIDATE à LES TRANSPER [DATE IN DIVIDATE À LE TRANSPER [Enter numbre in on Dat Q [Concell properly on the metel AFTER Casefor [Concell properly on the metel AFTER Casefor [Concell properly on particular by sound	Control Control Control Control Control Control
Town or Effy: Please forgard grighted to the VT Department This section to be completed by to the VT Department This section to be completed by to the VT Department to the VT	deliver telephone L of Taxing within 30 days of secology	CHECKET FRANSPER [Check III properly was needed DEFORE transfer Crock II properly was needed DEFORE transfer Crock III properly was provided by the control Crock III properly and be needed AFFER Exactly Crock III properly and be needed AFFER Exactly Crock III properly and post needed AFFER Exactly Crock III properly and post needed by the control Crock III properly bard conveyed by outlets to all 1. Crock III properly bard conveyed by outlets to all	Open Lacd S. Country Pern B. Endanted Science of Concentral Line B. Cher B. Ch
Town or effy: Please forgant guighnist to the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department The body of the VT Department	Ladon Telephone Lof Taxée Within 30 days of receipt; WN OR LATT CLERK	DEFORE TRANSPER CHOCK IF PROJUNTY WAS INCIDED RETURNED TO THE PROJUNTY OF THE	Com Laso S. Country Party S. Processed Live S. Constant Party S. Constant Party S. Constant Company S. Constant Company S. Constant S. Con
Town or ety: Please forgant appropriate the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department The Section to be comp	Ladon Telephone Lof Taxée Within 30 days of receipt; WN OR LATT CLERK	DEFORE TRANSPER CHOCK IF PROJUNTY WAS INCIDED RETURNED TO THE PROJUNTY OF THE	Commission Com
Town or effy: Please forgant griginal to the VT Department Town or effy: Please forgant griginal to the VT Department This section to be completed by too Took This section to be completed by too Took This section to be completed by too This section to be completed by too This section to be completed by too The complete by too This section to be completed by the complete	Ladon Telephone Lof Taxée Within 30 days of receipt; WN OR LATT CLERK	EFFORE TRANSPERS 2 ENTERTS USE OF PROPERTY 2 EVERTS USE OF PROPERTY 3 EVERTS USE OF PROPERTY 4 EVERTS USE OF PROPERTY 4 EVERTS USE OF PROPERTY 4 Concil properly was particulated by stated 4 Concil property was particulated by stated 5 ADMICULTURALIZATION GOD FOREST LAND USE WAIT 1. Check If property was particulated by stated 5 1. Check If property was particulated by stated 5 1. Check If property was particulated by stated 5 1. Check If property was particulated by stated 5 TOTAL Price Price TOTAL Price Price State Appendix Property 10 State Appendix Property to I lead to the 10th or 10th o	Connected 8. Countries Person Secondary Residence 0. Concernant live 9. Ober Princy Residence 4. Timbeland 9. Ober Connected 4. Countries Fam 8. Industries 1. Connected 6. Countries Fam 8. Industries Fam 8. Countries Fam 8. Industries Fam 8. Indus
Town or Effy: Please forgand chighnish to the VT Department This SECTION TO BE COMPLETED BY TO a burbs 69 Park August HOUSE BY TO Town or Effy: Please forgand chighnish to the VT Department This SECTION TO BE COMPLETED BY TO The lands August HOUSE BY TO The lands August HOUSE BY TO ACKNOWLED CHIEFT Town reserved (Including corplicates and Act 250 disclosure scalement).	tof Taxes within 30 days of receipti. WN OHAPT CLERK General pero 2013 Fig. 100 75 2073 Fig. 11 11 11 11 12 14 15 15 15 15 15 15 15 15 15 15 15 15 15	EFFORE TRANSPERS 2 ENTERTS USE OF PROPERTY 2 EVERTS USE OF PROPERTY 3 EVERTS USE OF PROPERTY 4 EVERTS USE OF PROPERTY 4 EVERTS USE OF PROPERTY 4 Concil properly was particulated by stated 4 Concil property was particulated by stated 5 ADMICULTURALIZATION GOD FOREST LAND USE WAIT 1. Check If property was particulated by stated 5 1. Check If property was particulated by stated 5 1. Check If property was particulated by stated 5 1. Check If property was particulated by stated 5 TOTAL Price Price TOTAL Price Price State Appendix Property 10 State Appendix Property to I lead to the 10th or 10th o	Conclusion & Countries From & Process Countries From Research Countries Countries Countries Countries Countries Countries Countries & Countries & Countries Countries & Countries Countries & Countries Countr
Town or effy: Please forgant glighted to the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the VT Department This section to be completed by the Completed by the VT Department ACKNOWLED COMPLETED BY THE COMPLETED BY	Ladon Telephone Lof Taxée Within 30 days of receipt; WN OR LATT CLERK	EFFORE TRANSPERS 2 ENTERTS USE OF PROPERTY 2 EVERTS USE OF PROPERTY 3 EVERTS USE OF PROPERTY 4 EVERTS USE OF PROPERTY 4 EVERTS USE OF PROPERTY 4 Concil properly was particulated by stated 4 Concil property was particulated by stated 5 ADMICULTURALIZATION GOD FOREST LAND USE WAIT 1. Check If property was particulated by stated 5 1. Check If property was particulated by stated 5 1. Check If property was particulated by stated 5 1. Check If property was particulated by stated 5 TOTAL Price Price TOTAL Price Price State Appendix Property 10 State Appendix Property to I lead to the 10th or 10th o	Commission Secondary Resistance Commission Commission Commission Commission Commission Commission Commission Commission Commission Commission Commission Commission Commission Commission Commission C
Town or effy: Please forgand griginal to the VT Department Town or effy: Please forgand griginal to the VT Department This section to be completed by to a hards 69 Process Reserved This section to be completed by to rect of Reserved ACKNOVILED GRIDE ACKNO	to trace within 30 days of receipt. WN ORACTY CLERK Grane Var year of 2013 IN 175 2013 PART October 15, 2013 Out University of 11	ELEFORE TRANSPERS EDITOR TRANSPERS CHOCK II prounty was nated BETORE trentor ELEFORE USE OF PROPERTY APPER TRANSPERS Enter number from the On- Check II property and the marted AFTER Exactor Check II property and provided by secure AGRICULTURAL/HARAGED FOREST LAND USE VAIL 1. Check II property who provided by secure 1. Check II property who conveyed to obtect to a te 1. Check II property and conveyed to obtect to a te 1. Check II property and conveyed to obtect to a te 1. Check II property and conveyed to obtect to a te 1. Check II property and the continue arrathment 2. Check II property 5 price path for Real Property is less than the market white. 2. Vivil all providency is printed 2. PROPERTY TRANSPERS TAX OUT from the schedule on COMPULITE RATE SERECULE for all a IRANSPERS Was checks pyratis by VICHOL Sold of the Serection of t	Commission 8. Coverstrain line 8. Property Residence 9. Ches 8. Endoated 9. Ches 9. Ch
Town or 2ffy: Please longard griginal to the VT Department This section to be completed by to Acknown Edward Acknown Edw	to trace within 30 days of receipt, WN ORACHY CLERK Grant Day res of 20/3 Design from 1 20/3 Part October 15, 20/3 Part October 15, 20/3 63 Utiles Other	DEFORE TRANSPERS [Chit TRANSPERS [Chit Transpers] [Chit Transpers	Connected B. Coversarial live B. Industried B. Coversarial Live B. Coversarial B. Industries B. Coversarial B. Industries B. Coversarial B. Industries B. Coversarial B. Industries B. Coversarial Live B. Cov

EXHIBIT D (PHASE II)

Summary of Activity--of Jay Peak Hotel Offering (Phase II) Account Held at Raymond James for the Period February 2009 through January 2011

Date	FROM Account		Amount
2/10/2009	Margin Loan 3	S	16,891,065
4/21/2009	Margin Loan 3	S	500,220
6/3/2009	Margin Lean 3	S	300,051
6/30/2009	Margin Loan 3	S	498,399
1/15/2010	Margin Loan 3	S	4,000,000
CONTRACTOR STATE	OM Margin Loan 3 Account	s	22,189,735

Date	TO Account		Amount
4/9/2009	Margin Loan 3	S	250,000
4/9/2009	Margin Loan 3	S	1,050,972
5/1/2009	Margin Loan 3	S	40,671
5/28/2009	Margin Loan 3	5	1,250,067
5/28/2009	Margin Loan 3	S	250,000
7/6/2009	Margin Loan 3	S	250,458
7/6/2009	Margin Loan 3	S	250,002
7/28/2009	Margin Loan 3	S	500,000
8/5/2009	Margin Loan 3	S	750,495
8/5/2009	Margin Loan 3	S	250,000
9/8/2009	Margin Loan 3	5	1,000,000
9/16/2009	Margin Loan 3	S	1,501,431
9/21/2009	Margin Loan 3	\$	1,000,000
9/29/2009	Margin Loan 3	5	2,202,096
11/6/2009	- Margin Loan 3	5	1,000,532
11/17/2009	Margin Loan 3	S	4,000,000
12/29/2009	Margin Loan 3	\$	3,500,000
1/15/2010	Margin Loan 3	S	4,000,000
1/27/2010	Margin Loan 3	S	5,000,000
2/24/2010	Margin Loan 3	\$	4,000,000
3/29/2010	Margin Loan 3	S	3,010,000
4/29/2010	Margin Loan 3	\$	1,500,000
5/27/2010	Margin Loan 3	5	3,500,000
6/29/2010	Margin Loan 3	\$	5,500,000
8/26/2010	Margin Loan 3	5	8,021,398
8/30/2010	Margin Loan 3	5	500,000
9/30/2010	Margin Loan 3	S	3,501,300
10/18/2010	Margin Loan 3	\$	4,250,674
10/29/2010	Margin Loan 3	5	999,528
10/29/2010	Margin Loan 3	5	1,247,595
12/23/2010	Margin Loan 3	S	7,600,000
1/31/2011	Margin Loan 3	5	1,816,000
1/31/2011	Margin Loan 3	S	275,733
Payments TO	Margin Loan 3 RJ count	s	73,768,955

Net Payments TO:		
Margin Loan 3	S	51,600,000

EXHIBIT F (PHASE II)

Summary of Activity--of Jay Peak Hotel Offering (Phase II) Account Held at Raymond James for the Period September 2008 through October 2008

Date	FROM Account	Amount		
9/3/2008	Phase I RJ Account	\$	160,000	
	Payments TO Phase I	\$	160,000	

Date	TO Account		Amount
9/8/2008	Phase I RJ Account	S	100,000
9/18/2008	Phase I RJ Account	\$	3,000,000
9/24/2008	Phase I RJ Account	S	1,350,000
10/6/2008	Phase I RJ Account	S	400,000
	Payments TO Phase I	S	4,850,000

Net Payments TO:	
Phase I	\$ 4,700,000

EXHIBIT G (PHASE II)

Summary of Activity--of Jay Peak Hotel Offering (Phase II) Account Held at Raymond James for the Period October 2010 through January 2011

Date	FROM Account	Amount
10/28/2010	Phase III RJ ACCOUNT	\$ 3,500,000
12/30/2010	Phase III RJ ACCOUNT	\$ 4,000,000
Payments	FROM Penthouse Phase III	\$ 7,500,000

Date	TO Account	Amount
10/28/2010	Phase III RJ ACCOUNT	\$ 3,500,000
1/31/2011	Phase III RJ ACCOUNT	\$ 7,000,000
Payme	nts TO Penthouse Phase III	\$ 10,500,000

I	Net Payments TO:		ARTON TIME
	Penthouse Phase III	\$ 3,000,000	

EXHIBIT H (PHASE II)

Summary of Activity--of Jay Peak Hotel Offering (Phase II) Account Held at Raymond James for the Period June 2008 through April 2011

Date	FROM Account	Amount
7/2/2008	Q Resorts RJ Account	\$ 3,464
8/5/2008	Q Resorts RJ Account	\$ 20,949
9/17/2008	Q Resorts RJ Account	\$ 14,666
9/26/2008	Q Resorts RJ Account	\$ 2,789
2/17/2010	Q Resorts RJ Account	\$ 4,000,000
12/30/2010	Q Resorts RJ Account	\$ 5,000,000
1/31/2011	Q Resorts RJ Account	\$ 648,000
2/14/2011	Q Resorts RJ Account	\$ 1,000
P	ayments FROM Q Resorts	\$ 9,690,868

Date	TO Account	Amount
6/23/2008	Q Resorts RJ Account	\$ 6,000,000
6/26/2008	Q Resorts RJ Account	\$ 290,000
9/5/2008	Q Resorts RJ Account	\$ 500,000
10/31/2008	Q Resorts RJ Account	\$ 500,000
11/17/2008	Q Resorts RJ Account	\$ 375,000
12/9/2008	Q Resorts RJ Account	\$ 1,000,000
1/14/2009	Q Resorts RJ Account	\$ 1,300,000
2/4/2009	Q Resorts RJ Account	\$ 500,000
2/8/2010	Q Resorts RJ Account	\$ 4,000,000
10/28/2010	Q Resorts RJ Account	\$ 1,000,000
11/19/2010	Q Resorts RJ Account	\$ 3,500,000
1/31/2011	Q Resorts RJ Account	\$ 648,000
1/31/2011	Q Resorts RJ Account	\$ 168,446
1/31/2011	Q Resorts RJ Account	\$ 649,000
4/28/2011	Q Resorts RJ Account	\$ 500,000
	Payments TO Q Resorts	\$ 20,930,446

Net Payments TO:	
Q Resorts RJ Account	\$ 11,200,000

EXHIBIT I (PHASE III)

Summary of Activity--of Penthouse Suites Offering (Phase III) Account Held at Raymond James for the Period December 2010 through August 2011

Date	FROM Account	Amount
8/1/2011	Margin Loan 3	\$ 6,000,000
Payments fro	m Margin Loan 3	\$ 6,000,000

Date	TO Account	Amount
12/23/2010	Margin Loan 3	\$ 2,400,000
3/28/2011	Margin Loan 3	\$ 7,000,000
4/11/2011	Margin Loan 3	\$ 2,200,000
5/31/2011	Margin Loan 3	\$ 5,300,000
6/30/2011	Margin Loan 3	\$ 5,000,000
7/29/2011	Margin Loan 3	\$ 5,500,000
8/1/2011	Margin Loan 3	\$ 6,000,000
8/30/2011	Margin Loan 3	\$ 6,000,000
Payments	to Margin Loan 3	\$ 39,400,000

At Least Net Payments TO:

Margin Loan 3 \$ 32,500,000

1000

EXHIBIT J (PHASE III)

Andrews

₩.,

1

1036

1250

-200

stat.

7.5V

NE.

in.

100

Summary of Activity--of Penthouse Suites Offering (Phase III) Account Held at Raymond James for the Period January 2011 through February 2013

hos.

Date	TO Account	Amount
1/12/2011	Q Resorts	\$ 3,500,000
9/13/2012	Q Resorts	\$ 504,000
2/5/2013	Q Resorts	\$ 500,000
Payments	to Q Resorts	\$ 4,504,000

Tures

Abov.

Payments TO:
Q Resorts \$ 4,500,000

EXHIBIT K (PHASE IV)

Summary of Activity--of Golf & Mountain Offering (Phase IV) Accounts
Held at the People's United & Raymond James for the Period May 2011
through November 2011

Date	FROM Account	Amount
11/15/2011	Margin Loan 3	\$ 7,503,600
Paymen	t FROM Margin Loan 3	\$ 7,503,600

Date	TO Account	Amount
5/31/2011	Margin Loan 3	\$ 100,000
7/29/2011	Margin Loan 3	\$ 1,000,000
9/14/2011	Margin Loan 3	\$ 14,733,000
11/29/2011	Margin Loan 3	\$ 7,503,600
Payı	nents to Margin Loan 3	\$ 23,336,600

Payments TO:	10	
Margin Loan 3	\$	15,800,000

EXHIBIT N (PHASE IV)

Summary of Activity--of Golf & Mountain Offering (Phase IV)
Held at People's United Bank for the Period December 2011
through April 2013

Date	FROM Account	Amount
12/19/2011	JCM RJ Account	\$ 10,000
12/28/2011	JCM RJ Account	\$ 7,098,000
Payn	nents FROM JCM	\$ 7,108,000

Date	TO Account	Amount
9/12/2011	JCM RJ Account	\$ 8,527,500
9/27/2011	JCM RJ Account	\$ 4,528,000
10/25/2011	JCM RJ Account	\$ 7,119,500
11/16/2011	JCM RJ Account	\$ 7,098,000
1/5/2012	JCM RJ Account	\$ 7,098,000
1/13/2012	JCM RJ Account	\$ 1,118,000
5/3/2012	JCM RJ Account	\$ 1,950,000
6/7/2012	JCM RJ Account	\$ 1,300,000
7/6/2012	JCM RJ Account	\$ 1,725,000
10/9/2012	JCM RJ Account	\$ 300,000
11/2/2012	JCM RJ Account	\$ 500,000
4/3/2013	JCM RJ Account	\$ 145,000
	Payments TO JCM	\$ 41,409,000

NET Payments TO: JCM \$ 34,300,000

EXHIBIT O (PHASE V)

Summary of Activity--of Lodge & Townhouse Offering Account (Phase V) Account Held at Raymond James for the Period November 2011

Date	TO Account	Amount			
11/29/2011	Margin Loan 3	\$ 5,618,00			
Payments TO	TO Margin Loan 3		5,618,000		

Payments TO: Margin Loan 3 \$ 5,600,000

EXHIBIT P (PHASE V)

Summary of Activity--of Lodge & Townhouse Offering (Phase V)
Account Held at Raymond James for the Period April 2012

Date	TO Account	Amount			
4/26/2012	Margin Loan 4	\$	3,960,000		
Payments	to Margin Loan 4	\$	3,960,000		

Payments TO: Margin Loan 4 \$ 4,000,000

EXHIBIT S (PHASES V & VI)

Summary of Activity.-of Lodge & Townhouse Offering Phase V--and the Stateside Offering (Phase VI) Accounts Held at People's United Bank & Raymond James for the Period October 2013 through January 2014

Date	FROM Account	Amount
10/11/2013	Stateside PUB Account	\$4,200,000.00
Date	TO Account	Amount
10/16/2013	Margin Loan 4	\$ 500,000

Date	FROM Account	Amount		
11/8/2013	Stateside PUB Account	\$ 1,650,00 \$ 1,500,00		
11/8/2013	Lodge & Townhouse PUB Account			
Payments F	ROM Stateside-Lodge & Townhouse	S	3,150,000	
Date	TO Account	2074	Amount	

Date	FROM Account	Amount
12/4/2013	Stateside PUB Account	53,000,000.00
N .	TO 1	
Date	TO Account	Amount
12/16/2013	Margin Loan 4	\$500,000

Date	FROM Account		Amount	
1/8/2014	Stateside PUB Account	\$ 944,000		
1/8/2014	Lodge & Townhouse PUB Account	S	228,000	
Payments F	5	1,172,000		
Retugies.	TO	T		
Date	TO Account Margin Loan 4	10	Amount	
		13	500,000	
1/15/2014 2/18/2014	Margin Loan 4	0	500,000	

Date	FROM Account	Amount
10/16/2013	JCM RJ Account	\$500,000
11/15/2013	JCM RJ Account	\$500,000
12/16/2013	JCM RJ Account	\$500,000
1/15/2014	JCM RJ Account	\$500,000
2/18/2014 JCM RJ Account	\$500,00	
Pa	yments FROM JCM	\$2,500,000

Payments FROM: JCM	\$2,500,000
--------------------	-------------

EXHIBIT T (PHASE V)

....

Summary of Activity--of Lodge & Townhouse Offering (Phase V)
Account Held at People's United Bank for the Period October
2011 through January 2014

Date	TO Account	Amount
10/26/2011	JCM RJ Account	\$ 9,673,300
11/16/2011	JCM RJ Account	\$ 5,618,000
1/13/2012	JCM RJ Account	\$ 4,058,000
4/4/2012	JCM RJ Account	\$ 3,040,000
5/3/2012	JCM RJ Account	\$ 1,450,000
6/7/2012	JCM RJ Account	\$ 1,250,000
8/7/2012	JCM RJ Account	\$ 1,385,000
9/7/2012	JCM RJ Account	\$ 1,875,000
10/9/2012	JCM RJ Account	\$ 1,750,000
11/2/2012	JCM RJ Account	\$ 1,200,000
1/8/2013	JCM RJ Account	\$ 1,000,000
2/5/2013	JCM RJ Account	\$ 680,000
3/7/2013	JCM RJ Account	\$ 450,000
4/3/2013	JCM RJ Account	\$ 130,000
8/1/2013	JCM RJ Account	\$ 500,000
11/8/2013	JCM RJ Account	\$ 1,500,000
1/8/2014	JCM RJ Account	\$ 228,000
Payme	nts TO JCM	\$ 35,787,300

Payments TO: JC	M	\$ 36,	000,000

EXHIBIT U (PHASES V & VI)

Summary of Activity--of Q Resorts Account Held at Raymond James for the Period February 2012

Date	From Account To Account		Amount	
2/24/2012	/2012 Account Balance		\$	100,000
2/24/2012	Stateside RJ Account	Q Resorts RJ Account	S	5,780,000
2/24/2012	Lodge & Townhouse RJ Account	Q Resorts RJ Account	S	16,631,300
2/24/2012	GSI RJ Account	Q Resorts RJ Account	\$	948,000
2/24/2012		Account Balance	\$	23,459,300
2/24/2012	Q Resorts RJ Account	Margin Loan III Account	\$	23,419,496
2/29/2012		Account Balance	\$	41,845

Payments from	Phases V	& VI to !	Margin Loa	in 3	S	22,400,000

EXHIBIT V (PHASE VI)

Summary of Activity--of Stateside Offering (Phase VI) Account Held at People's United Bank for the Period March 2012 through January 2014

Date	TO Account		Amount
3/7/2012	JCM	\$	1,110,000
5/3/2012	JCM	\$	450,000
6/7/2012	JCM .	\$	2,500,000
7/6/2012	JCM	\$	1,150,000
8/6/2012	JCM	\$	3,500,000
9/6/2012	JCM	\$	3,470,000
10/9/2012	JCM	S	3,000,000
11/2/2012	JCM	\$	4,250,000
12/12/2012	JCM	\$	4,630,000
1/8/2013	JCM	\$	2,499,500
2/5/2013	JCM	\$	2,985,000
3/7/2013	JCM	\$	1,600,000
3/21/2013	JCM	\$	1,300,000
4/3/2013	JCM	S	215,000
5/3/2013	JCM	\$	1,700,000
6/5/2013	JCM	\$	4,300,000
7/16/2013	JCM	15	3,300,000
8/5/2013	JCM	S	6,300,000
9/17/2013	JCM	S	2,300,000
9/27/2013	JCM	\$	2,400,000
10/11/2013	JCM	5	4,200,000
11/8/2013	JCM	\$	1,650,000
12/4/2013	JCM	\$	3,000,000
1/8/2014	JCM	15	944,000
	Payments TO: JCM	S	62,753,500

Net Payments TO: JCM S 63,000,000

EXHIBIT W (PHASE VII) 25 Summary of Activity-of Margin Loan IV Held at Raymond James and Pay Off of Margin Loan IV for the Period May 2012 through March 2014 Date TO Account Amount 5/16/2012 Coltaf Trust 7,010,000 Total Payments TO Coltaf Trust \$ 7,010,000 Total Payments TO: Coltaf Trust \$ 7,000,000 TO Account Date Amount 3/4/2014 Jay Construction Management 18,200,000 Total Payments TO: JCM \$ 18,200,000 Date TO Account Amount 3/5/2014 18,985,596 Margin Loan 4 \$ Total Payments TO: Margin Loan 4 18,985,596 Total Phase VII Funds to Pay Down Margin Loan 4 \$

EXHIBIT X (PHASE VII)

Summary of Activity—of Biomedical Offering (Phase VII) Account Held at People's United Bank Used to Purchase Trump Tower Condo

FUNDS TRANSFER for New York Condo Purchases						
Date	From Account	To Account	Amount			
4/9/2013	Biomedical RJ	Biomedical PUB	\$ 3,000,000			
4/12/2013	Biomedical PUB	Quiros GSI RJ	\$ 3,000,000			
5/30/2013	Quiros GSI RJ	Ariel and Okcha Quiros RJ	\$ -2,200,000			
5/30/2013	Ariel and Okcha Quiros RJ	Ruggiero JPMC (Attorney for Condo Purchase)	\$ 2,200,000			

\$2.2 Million Used To Pay for \$2.4 Million Trump Tower		
Condominium	S	2,200,000

EXHIBIT Y (PHASE VII)

Summary of Activity--of Biomedical Offering (Phase VII) Account Held at People's United Bank for the Period March 2013 through July 2014 and North East Contract Services Held at People's United Bank for the Period March 2013 through July 2014

Date	Pmts. From Phase VII To NECS	Amount
3/11/2013	North East Contract Services	\$ 538,036
6/20/2013	North East Contract Services	\$ 2,080,000
3/12/2014	North East Contract Services	\$ 4,160,000
7/1/2014	North East Contract Services	\$ 1,040,000
	Total Payments TO: North East	\$ 7,818,036

		-	
	Total Payments TO: North East	8	7,900,000
Color of the Color	Total Layments Total Last	121	7,500,000

Date	Pmts. From NECS To Quiros		Amount		
8/7/2013	Quiros GSI HSBC	\$	300,000		
8/8/2013	Quiros GSI HSBC	\$	600,000		
8/23/2013	Quiros GSI HSBC	\$	600,000		
9/16/2013	Quiros GSI HSBC	\$	132,720		
10/10/2013	Quiros GSI HSBC	\$	202,544		
3/14/2014	Quiros GSI HSBC	\$	2,985,440		
7/16/2014	Quiros JPMC	\$	711,360		
	Total Payments TO: Ariel Quiros	S	5,532,064		

Total Payments TO: Ariel Quiros S 5,500,000

Manager Agricultural Light Man . Hrs 13.6mg 11.00 321 24-79-32 EXHIBIT Z (PHASE VII) Summary of Activity--of Biomedical Offering (Phase VII) Account Held at Citi Bank for the Period April 2015 to Pay IRS for Quiros 100 PM 12.00 (1.00 200 23. Manyactic in Las Million Funds Transfer for \$6MM JRS Payment VI 1000-01 Date From Account To Account Amount and the same 6,000,000 ciparenti Hekorik 4/14/2015 Quiros Loan Account Back by Phase VII Funds Quiros GSI Citi Account \$ A STATE OF 4/22/2015 Quiros GSI Citi Account Ariel Okcha Citi Account \$ 6,000,000 4/22/2015 Ariel Okcha Citi Account IRS 5 6,000,000 A STATE OF THE PARTY OF THE PAR gapathia. 1844 6,000,000 Payment TO: IRS \$ 180 498 ent 1948 . MARC

EXHIBIT AA (PHASE VII)

Summary of Activity--of Jay Construction Management (Phase VII) Account Held at Raymond James & HSBC for the Period March 2013 through October 2013 for JCM

Date	From Account	To Account	100	Amount
3/11/2013	Biomedical PUB	Jay Construction Management RJ	S	2,600,000
4/15/2013	Jay Construction Management RJ	Jay Construction Management HSBC	S	3,017,390
4/16/2013	Jay Construction Management HSBC	IRS	5	715,930
4/16/2013	Jay Construction Management HSBC	IRS	S	2,301,460
6/11/2013	Jay Construction Management RJ	Jay Construction Management HSBC	S	321,765
6/11/2013	Jay Construction Management RJ	Jay Construction Management HSBC	S	1,235,083
6/14/2013	Jay Construction Management HSBC	IRS	S	1,235,083
6/18/2013	Jay Construction Management HSBC	State of Vermont	\$	321,765
		Phase VII Funds Used FOR Tax Payments	\$	2,600,000
6/20/2013	Biomedical PUB	Jay Construction Management RJ	S	10,400,000
8/1/2013	Jay Construction Management RJ	Jay Construction Management HSBC	S	45,884
8/9/2013	Jay Construction Management HSBC	State of Vermont	5	9,847
8/22/2013	Jay Construction Management HSBC	IRS	1.8	36,037
9/11/2013	Jay Construction Management RJ	Jay Construction Management HSBC	\$	1,556,848
9/13/2013	Jay Construction Management HSBC	IRS	S	1,235,083
9/18/2013	Jay Construction Management HSBC	State of Vermont	S	321,765
10/1/2013	Jay Construction Management HSBC	State of Vermont	S	2,638
		Phase VII Funds Used FOR Tax Payments	S	1,602,732

REVISED EXHIBIT BB (PHASE VII)

Summary of Activity--of Biomedical Offering (Phase VII) Accounts Held at People's United Bank, Raymond James and Citi Bank for the Period March 2013 through March 2015

	,ās		Total Payments TO: Coltaf Trust (Exhibit W)	\$ 7,000,000
\$2	2.2 Millio	n Used To	Pay for \$2.4 Million Trump Tower Condo (Exhibit X)	\$ 2,200,000
		Total Pa	ayments to Ariel Quiros FROM North East (Exhibit Y)	\$ 5,500,000
			Total Paid TO IRS (Exhibit Z)	\$ 6,000,000
			Total Payments TO: IRS & Vermont (Exhibit AA)	\$ 4,200,000
		T	otal Payments for Bogner Land Purchase (Exhibit CC)	\$ 3,800,000
			and the control of th	
		Tot	al Condo Purchase, Management Fees, IRS & State of Vermont Tax Payments	\$29M

REVISED EXHIBIT CC (PHASE VII)

Summary of Activity--of Biomedical Offering (Phase VII) Accounts Held at People's United Bank for the Period December 2012 through April 2013 for Land Purchase

Funds Transfer for \$6MM Land Purchase				
Date	Date To Account		Amount	
12/31/2012	Quiros GSI RJ Account	\$	3,000,000	
4/12/2013	Quiros GSI RJ Account	\$	3,000,000	
5/30/2013	Trump Tower Condo Purchase	\$	(2,200,000)	
	Total Phase VII Payments TO: Qurios	\$	3,800,000	

EXHIBIT DD (PHASE VII)

Summary of Activity--of Biomedical Offering (Phase VII) Account Held at People's United Bank for the Period March 2014

Date	TO Account	Amount		
3/4/2014	Jay Construction Management	\$ 18,200,000		
	Total Payments TO: JCM	\$ 18,200,000		

Date	TO Account	A	mount
3/5/2014	Margin Loan 4	\$	18,985,596
	Total Payments TO: Margin Loan 4	S	18,985,596

Total Diago VI	Cando to Day	Dawn Maugin	I non A	0	19 200 000
Total Phase VI	runus to ray	Down Margin	LOME 4	0	18,200,000

EXHIBIT EE (PHASE VII)

Summary of Activity—of Biomedical Offering (Phase VII) Account Held at Citi Bank for the Period May 2015 through
July 2015

	Funds Trans	sfer TO Pay Investors	-	
Date	From Account	To Account	1	Amount
5/8/2015	- Quiros Loan Account	Quiros GSI Citi Account	S	2,414,00
5/8/2015	Quiros GSI Citi Account	Q Resort Cití Account	\$	2,414,00
5/12/2015	Q Resort Citi Account	Jay Peak Inc. PUB Account	S	2,414,00
		Total Transferred TO: JPI PUB Account	S	2,414,00
5/14/2015	Jay Peak Inc. PUB Account	Penthouse2 PUB Account	\$	328,67
5/14/2015	Jay Peak Inc. PUB Account	Lodge & Townhouse PUB Account	S	444,28
5/14/2015	Jay Peak Inc. PUB Account	Golf & Mountain PUB Account	S	540,03
5/14/2015	Jay Peak Inc. PUB Account	Stateside PUB Account	S	226,69
		Total Transferred FOR: Investor Returns	\$	1,539,67

Date	From Account	To Account		Amount
May - July 2015	Penthouse2 PUB Account	Investors	5	311,645.34
May - June 2015	Golf & Mountain PUB Account	Investors	S	395,779.69
May - June 2015	Lodge & Townhouse PUB Account	Investors	S	502,383.73
May - June 2015	Stateside PUB Account	Investors	S	174,778
		Total Phase VII Funds Paid TO: Investors	S	1,384,586

The second secon		
Total Paid for Inv	vestor Returns 5	\$ 1,400,000

-57

**

Air 2

• • • •

EXHIBIT FF (PHASE VII)

Summary of Activity-of Biomedical Offering (Phase VII) Account Held at Citi Bank for the Period June 2015 through August 2015

¥.

Date	From	То	Amount
6/29/2015	Quiros Loan Account	Quiros GSI Cit Account	\$ 850,000
6/29/2015	Quiros GSI Cit Account	JCM Citi Account	\$ 850,000
		Total Transferred TO: JCM Citi Bank	\$ 850,000
6/29/2015	JCM Citi Account	Kyung Soo Lee	\$ 20,000
6/29/2015	JCM Citi Account	Jay Peak Inc.	\$ 675,000
6/29/2015	JCM Citi Account	Dew Construction - Stateside	\$ 295,000
		June Phase VI Payouts	\$ 253,000

**			
*	15.	<u> </u>	 سلتر
Date	From	To	Amount
7/16/2015	Quiros Loan Account	Quiros GSI Cit Account	\$ 2,100,000
7/16/2015	Quiros GSI Cit Account	JCM Citi Account	\$ 2,100,000
		Total Transferred TO: JCM Citi Bank	\$ 2,100,000
7/17/2015	JCM Citi Account	Scott and Partners - Phase VI Vendor	\$ 1,961
7/17/2015	JCM Citi Account	Kilcoyne Architects - Phase VI Vendor	\$ 2,858
7/17/2015	JCM Citi Account	Vermont Testing & Consulting - Phase VI Vendor	\$ 3,724
7/17/2015	JCM Citi Account	Trudell - Phase VI Vendor	\$ 19,053
7/17/2015	JCM Citi Account	Huntington Homes - Phase VI Vendor	\$ 153,753
7/17/2015	JCM Citi Account	DEW Construction - Phase VI Vendor	\$ 1,918,651
		July Phase VI Payouts	\$ 2,100,000

Date	From	То	Amount
8/10/2015	Quiros Loan Account	Quiros GSI Cit Account	\$ 1,600,000
8/10/2015	Quiros GSI Cit Account	JCM Citi Account	\$ 1,600,000
		Total Transferred TO: JCM Citi Bank	\$ 1,600,000
8/11/2015	JCM Citi Account	Kilcoyne Architects - Phase VI Vendor	\$ 5,693
8/11/2015	JCM Citi Account	Vermont Testing & Consulting - Phase VI Vendor	\$ 6,180
8/11/2015	JCM Citi Account	Trudell - Phase VI Vendor	\$ 12,294
8/11/2015	JCM Citi Account	Huntington - Phase VI Vendor	\$ 437,300
8/11/2015	JCM Citi Account	DEW Construction - Phase VI Vendor	\$ 630,000
		August Phase VI Payouts	\$ 1,100,000

Total Phase VI Payouts \$ 3,500,000

3. - 17.

EXHIBIT GG (PHASE VII)

Summary of Activity--of Biomedical Offering (Phase VII) Accounts Held Raymond James for the Period March 2013 through October 2014

Date	TO Account		Amount
3/11/2013	Jay Construction Management	S	2,600,000
6/20/2013	Jay Construction Management	S	10,400,000
3/4/2014	Jay Construction Management	S	18,200,000
3/12/2014	Jay Construction Management	S	2,600,000
3/24/2014	Jay Construction Management	S	200,000
4/8/2014	Jay Construction Management	\$	1,660,000
7/1/2014	Jay Construction Management	S.	5,200,000
9/2/2014	Jay Construction Management	\$	3,540,000
10/7/2014	Jay Construction Management	S	2,600,000
	Total Payments TO: JCM	\$	47,000,000

S 1	Total Payments TO: ICM	0	47,000,000	ı
at a second	Total Payments TO: JCM	10	47,000,000	ı

EXHIBIT HH - Summary of Shortages (PHASES VI & VII)

69,000,000	89	Phases VI & VII Shortages
(43,235,370)	69	Total
9,900,000	8	Vendor Payments
5,200,000	69	Biomedical Non-Escrow Accounts
14,000,000	60	Escrow
27,000,000	65	Balance of Investor Funds to be Raised
(8,000,000)	60	Project Sponsor Contribution
(18,100,000)	8	Other Costs
(10,000,000)	50	Distribution Rights
(63,235,370)	60	Biomedical Research Clean Rooms & Machinery
Amount		Description Phase VII
(25,984,000)	60	Total
6,000,000	50	(Incomplete cottages under construction)
55,000	69	Stateside Accounts
	8	Balance of Investor Funds to be Raised
(2,325,000)	60	Medical Center per PPM
(7,250,000)	8	Recreational Center per PPM
(22,464,000)	8	84 Cottages per PPM
Amount		Description Phase VI

EXHIBIT II - Summary of Phase VII Investor Funds at Raymond James & Merrill Lynch September 30, 2015

RJ 8224	Amount
Peoples Bank	\$ 75,000,000
Investor Returns	\$ (8,000,000)
	\$ 67,000,000

ML 2404	v2 -	Amount
Merrill Lynch	\$	3,500,000
Investor Returns	\$	(1,500,000)
	\$	2,000,000

_	 -	-	
	Net	S	69,000,000
			0,,000,000

EXHIBIT JJ - Summary of Phase VII Investor Funds People's United Bank Escrow Account September 30, 2015

Escrow Funds \$

14,000,000

EXHIBIT KK - Summary of Payments for Phase VII Investor Funds

Date	Paid From	To Account	Amount
3/11/2013	JCM RJ	AnC Bio Pharm	\$ 2,000,000
7/12/2013	JCM RJ	AnC Bio Pharm	\$ 500,000
10/16/2013	JCM RJ	AnC Bio Pharm	\$ 1,000,000
12/5/2013	JCM RJ	AnC Bio Pharm	\$ 1,000,000
3/14/2014	GSI HSBC	NNE Pharmaplan	\$ 53,126
3/14/2014	GSI HSBC	NNE Pharmaplan	\$ 109,293
3/14/2014	GSI HSBC	NNE Pharmaplan	\$ 200,000
3/24/2014	JCM RJ	AnC Bio Pharm	\$ 200,000
4/7/2014	JCM RJ	NNE Pharmaplan	\$ 400,000
5/21/2014	BioMed PUB	NNE Pharmaplan	\$ 350,000
6/25/2014	JCM JPMC	AnC Bio Pharma	\$ 325,000
7/24/2014	JCM JPMC	NNE Pharmaplan	\$ 200,000
8/29/2014	JCM JPMC	AnC Bio Pharma	\$ 100,000
10/6/2014	JCM JPMC	AnC Bio Pharma	\$ 75,000
10/22/2014	JCM JPMC	NNE Pharmaplan	\$ 176,887
11/12/2014	JCM JPMC	AnC Bio Pharma	\$ 100,000
12/9/2014	JCM JPMC	AnC Bio Pharma	\$ 150,000
1/23/2015	JCM ML	AnC Bio Pharma	\$ 100,000
2/18/2015	JCM ML	AnC Bio Pharma	\$ 100,000
3/30/2015	JCM ML	AnC Bio Pharma	\$ 100,000
6/4/2015	JCM ML	AnC Bio Pharma	\$ 100,000
4/30/2015	JCM Citi	AnC Bio Pharma	\$ 100,000
5/15/2015	GSI Citi	NNE Pharmaplan	\$ 91,243
6/29/2015	JCM ML	AnC Bio Pharma	\$ 74,000
8/12/2015	JCM Citi	AnC Bio Pharma	\$ 70,000
9/2/2015	JCM Citi	AnC Bio Pharma	\$ 75,000
	Total P	hase VII Payments	\$ 7,749,548

Total Phase VII Payments \$ 7,800,000

EXHIBIT KK - Summary of Payments for Phase VII Investor Funds

Date		To Account		Amount
3/11/2013	BioMed PUB	PeakCM	\$	90,199
6/4/2013	BioMed PUB	PeakCM	\$	5,230
6/4/2013	BioMed PUB	PeakCM	\$	21,205
8/28/2013	BioMed PUB	PeakCM	\$	24,947
10/29/2013	BioMed PUB	PeakCM	\$	35,000
12/16/2013	BioMed PUB	PeakCM	\$	17,500
1/30/2014	BioMed PUB	PeakCM	\$	36,915
3/14/2014	BioMed PUB	PeakCM	\$	25,685
4/18/2014	BioMed PUB	PeakCM	\$	20,102
5/1/2014	BioMed PUB	PeakCM	\$	34,930
5/27/2014	BioMed PUB	PeakCM	\$	23,108
6/23/2014	BioMed PUB	VT DNR	\$	118,500
7/1/2014	BioMed PUB	PeakCM	\$	34,077
7/28/2014	BioMed PUB	PeakCM	\$	22,010
9/2/2014	BioMed PUB	PeakCM	S	17,994
9/23/2014	BioMed PUB	VT DPS	\$	149,166
10/6/2014	BioMed PUB	PeakCM	\$	36,621
11/3/2014	BioMed PUB	PeakCM	\$	8,658
11/26/2014	BioMed PUB	Frost & Sullivan	\$	60,000
12/4/2014	BioMed PUB	PeakCM	\$	3,225
12/4/2014	BioMed PUB	PeakCM	\$	200,000
1/12/2015	BioMed PUB	Frost & Sullivan	\$	36,000
1/23/2015	BioMed PUB	PeakCM	\$	20,268
2/13/2015	BioMed PUB	PeakCM	\$	24,620
2/17/2015	BioMed PUB	Frost & Sullivan	\$	24,000
3/31/2015	BioMed PUB	Frost & Sullivan	\$	6,270
4/21/2015	BioMed PUB	PeakCM	S	37,014
5/8/2015	BioMed PUB	PeakCM	\$	17,500

Date		To Account	Amount
5/15/2015	BioMed PUB	Frost & Sullivan	\$ 10,650
6/2/2015	BioMed PUB	PeakCM	\$ 29,203
7/2/2015	BioMed PUB	PeakCM	\$ 105,215
7/3/2015	BioMed PUB	Frost & Sullivan	\$ 47,996
8/27/2015	BioMed PUB	PeakCM	\$ 132,811
9/11/2015	BioMed PUB	PeakCM	\$ 3,369
9/11/2015	BioMed PUB	PeakCM	\$ 485,375
9/12/2015	BioMed PUB	Frost & Sullivan	\$ 3,000
N/A	BioMed PUB	PeakCM	\$ 200,000
		Total Invoices Paid	\$ 2,168,362

	Total Invoices Paid	S	2,200,000
The article of the state of			
	Total Paymente to Vendors	0	10.000.000

EXHIBIT LL (PHASE VII)

Summary of Phase VII Account Balances-of September 30, 2015

Entity	Total
JCM	\$ 990,973
Q-Resorts	\$ 1,573,487
Jay Peak	\$ 1,246,006
Stateside	\$ 58,479
AncBio VT	\$ 5,117,236
NECS	\$ 20,383
GSI	\$ 628,185
Total	\$ 9,634,749

\$

9,600,000

Total

EXHIBIT MM (PHASE VII)

Summary of Activity--of Biomedical Offering (Phase VII) Accounts Held at Raymond James, People's United Bank, J.P. Morgan Chase and Merrill Lynch for the Period of March 2014 through March 2015

Date	From Account	To Account	1249	Amount
3/12/2014	Biomedical PUB	Jay Construction RJ	8	2,600,000
4/8/2014	Biomedical PUB	Jay Construction RJ	\$	1,660,000
5/6/2014	Jay Construction RJ	Jay Construction JPMC	\$	4,000,000
		Jay Construction JPMC	\$	4,000,000
7/1/2014	Biomedical PUB	Jay Construction RJ	\$	5,200,000
7/1/2014	Jay Construction RJ	Jay Construction JPMC	\$	5,200,000
		Jay Construction JPMC	\$	5,200,000
9/2/2014	Biomedical PUB	Jay Construction JPMC	\$	3,540,000
		Jay Construction JPMC	S	3,540,000
10/6/2014	Biomedical PUB	Jay Construction JPMC	\$	2,600,000
		Jay Construction JPMC	S	2,600,000
1/9/2015	Jay Construction JPMC	Jay Construction Merrill Lynch	S	10,760,000
3/11/2015	Q Resorts	Jay Construction Merrill Lynch	\$	1,000,000
3/13/2015	Q Resorts	Jay Construction Merrill Lynch	\$	2,470,000
3/13/2015	Q Resorts	Jay Construction Merrill Lynch	\$	2,417,000
3/24/2015	Jay Construction Merrill Lynch	Jay Construction Citibank	S	16,200,000

Total Transfer of Phase VII Funds TO Citibank \$ 10,760,000

EXHIBIT NN (PHASE VII)

Summary of Activity--of Biomedical Offering (Phase VII) Account Held at Citibank for the Period of March 2015

DATE	FROM	ТО		AMOUNT
3/24/2015	GSI Dade County	Jay Construction CitiBank	\$	1,600,000
3/24/2015	Jay Construction ML	Jay Construction CitiBank	\$	16,200,000
3/25/2015	Jay Construction CitiBank	Citi/Pershing, LLC	\$	15,000,000
3/25/2015	Jay Construction CitiBank	GSI Dade County CitiBank	\$	1,600,000
3/30/2015	Jay Construction CitiBank	Q Resorts Merrill Lynch		250,000
		JCM CitiBank Balance	\$	950,000

Source and Use Of Investor Funds

35 LIMITED PARTNERSHIP UNITS	OF \$500,000 EACH	* *	,	
TOTAL INVESTOR FUNDS		and the second s		\$17,500,000
USE OF FUNDS	p many in	p		
TOTAL # SQUARE FEET	82,200	 		
TOTAL # SUITES	57	1 - -		
TOTAL # Shell Commercial	•	•		
Space transferred to Saint Sauveur/Jay Peak, Inc.*	24,000	1		
Note: 57 Hotel Suites owned by LP Invest		ned by Jay Pe	ak Inc	
Note: 37 Hotel Guiles Giffled by El Mives	otoro. 7 tir continuoroidi opaco on	mod by day i d	ak mo.	
(1) CONSTRUCTION COST	# S.F.	# S.F.	\$ S.F.	\$ cost
			See note 1	•
TOTAL CONSTRUCTION (S.F.)	· · · · · · · · · · · · · · · · · · ·	82,200	\$126.90	\$10,431,000
······································		,	V	4 , ,
(2) FURNISHING & EQUIPMENT				
# SUITES	AVERAG	E COST PER	SUITE	
17 B Unit	1	\$18,000 .	•	
27 One Bed		\$22,000		
12 Two Bed	4	\$27,000	. .	
1 Penthouse	─ } ~	\$35,000		
57	 1		\$1,259,000	
- CHARLES	A			
OPERATING SYSTEMS EQUIPMEN	T See note 2		\$300,000	\$1,559,000
	•	e ^{ne}	·	
(3) UTILITIES AND COMMON AREAS	See note 3	**************************************		\$800,000
The state of the s	ا برود الموادي الموادي الموادي الموادي المواد	f <u></u> I		•
(4) DEVELOPER FEES 15%	See note 4			\$1,918,500
	•			
(5) CONTINGENCIES 5%	See note 5			\$639,500
PRE-OPENING & WORKING CAPITAL				\$352,000
Parasat Security of the continuous and the man restriction of the security of				•
TOTAL COST BEFORE LAND COST				\$15,700,000
LAND - NET COST TO LIMITED PARTNERSHIP See note 6	See L.P Agreement	\$2.850.000	-\$1,050,000*	\$1,800,000
TOTAL COST OF PROJECT PHASE 1		42,000,000	Ψ1,000,000	\$1,500,000
I O TAL OUGHOUT ROOLOGE TIME				Ψ11,500,000
<u> </u>				

See Notes to Table below: All square foot measurements are approximate.

INTENTIONALLY LEFT BLANK

EXHIBIT OO

66

Jay Peak Hotel Suites LP Sources and Uses of Investor Funds

Project Cost per		ctual Cost per Assets on LP
Business Plan	В	Salance Sheet
10,431,000		
800,000		
1,918,500		
639,500		
352,000		
14,141,000		18,554,029
1,559,000		3,457,693
2,850,000		2,890,720
(1,050,000)		
17,500,000		24,902,442
Completed projects funded by:		
35 EB-5 Investors	\$	17,500,000
Jay Peak Inc. or Affiliate		7,500,000
·	\$	25,000,000
	10,431,000 800,000 1,918,500 639,500 352,000 14,141,000 2,850,000 (1,050,000) 2,000,000 Completed projects funded by: 35 EB-5 Investors	Project Cost per Business Plan E 10,431,000 800,000 1,918,500 639,500 352,000 14,141,000 1,559,000 2,850,000 (1,050,000) 17,500,000 Completed projects funded by: 35 EB-5 Investors \$

Section 2 | Phase II Business Plan

	ESTIMATED AND PROJECTED C		randum Phase B " Forware	Looking Statement
SOURCE OF FUNDS		•		
LIMITED PARTNE	rship interests; minimum inves		OTAL \$75,000,000 \$75,000,000	unentes espain
O MATURY AND EAST TO THE SAME OF THE SAME				\$12,000.0
TOTAL PROJECT INVESTMENT	A CONTRACTOR OF THE STATE OF TH		\$87,000,000	200
Wster P	ark Hotel		investor Funds	Jay Peak Fund
USE OF FUNDS	Spa/Commercial		6 克兰·西西亚亚南亚	
TOTAL GROSS # 60. FT 32462				
FOTAL #120 SUITES AVG:	111,514			
FOTAL # Shell Commercial Space. UNDERGROUND PARKING	22,017 37,558			
ADMIN CENTER UNIT	15,000			
Notes: Ownership Structures:				1
120 Hotel Suites owned by LP Investors:	- summed and as amiled by the Boot	1		
Commercial Space, Grocery & Admin Cente Andillary Projects owned by Jay Peck Inc. le	ased to investors rent free for 10 vi	ane.		
all net operating profits to L.P. Investors		4,1-4		
			American to the	
HOTEL	Sq fil Co	st sq fi		
NVESTOR FUNDS				
TOTAL CONSTRUCTION (S.F.)	171.089	\$181	530,987,108	
Furnishing & Equipment Operating Systems Equipment			\$3,855,000 \$350,000	
ADMIN CENTER & VERMONT DELI	15.000	\$140	\$2,100,000	\$1,575,0
			10.00	
COMMERCIAL BUILD OUT	25,000	\$130		\$3,250,0
IOTAL HOTEL		Lister W.	\$27,052,109	\$4,825,0
ALC: A Al			The company of the same of the company	
ANCILLARY RESORT ACTIVITY P	O IECTS		Gard Control (Control	
HIGHERICA REGORD NOTHER TO		ost sq ft		
NATER PARK	32,402	\$380	\$12,312,980	
BOLF CLUB HOUSE	24,000	\$181	\$4344,000	
CE RINK ARENA	30,000	\$150	\$4,500,000	
BOWLING CENTER	15,000	\$120	51,800,000	. •
note: Projects leased to Partnership on t	ip to 10 year term at nominal ren	<u> </u>		
TOTAL ANCILLARY PROJECTS			\$10,644,600	
SUB-TOTAL PROJECT BUILD COS	TS		\$60,008,688	
ITLITIES AND COMMON AREAS AND CA			\$1,730,000	80 440 E
CONSTRUCTION MANAGEMENT SUPERV	*****		\$5,557,816	\$3,443,5
CONTINGENCIES -	5%		\$3,000.443	
TOTAL BUILD COST				
OTAL BUILD COST.			\$70,287,128	
POP ARTHUO A MORVING CANTAL				
RE-OPENING & WORKING CAPITAL-			\$500,000	
OTAL COST BEFORE LAND COST			\$70,767,126	
AND - (GROSS \$65,000 per unit)			THE STREET	
ET COST TO L.P.		lotais .	31- 3-4 - S	
ONTRACT PURCHASE PRICE	•	800,000	72.7	
FUILD CREDIT TO L.P. FOR		600,000	\$4,200,000	\$3,600,0
XTERIOR STRUCTURE OF JAY PEAK CO		TOTAL STANTER CO. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$74,997,129	\$11,868,51
MYAL COTIMATED AMEY AND DOM IT				
OTAL ESTIMATED COST OF PROJE OTAL INVESTMENT FUNDS - PHASE 2 (\$12,000,00

Section 2 | Penthouse Suites Business Plan

v e ส ้ห อ Overall Summ	CANADA MANAGAMAN CANADA	Maleseonso		in the same	Investors
	ject Investors				65
	nent Funds from Investor	:			\$32,500,0
	nent Funds from Jay Pea				\$5,000,0
	ECT FUNDS			British Company	\$37,500,0
	ENTHOUSE SUITES			era ere ere ere ere ere ere ere ere er	
		# Units	Sq ft	Cost sq ft.	Totals \$
OINT A	Hotels Penthouse Suites	ENT NEW PRESENCE	46000	\$358	\$16,468,0
OWNER	(est. sq. ft. includes common		**************************************	Sec. (1990)	\$10,400,0
		1	Unit Cost		
	Fixtures & Fittings	65	\$39,500		\$2,172,50
					\$18,640,50
	Contractor Fee	15%			\$2,796,0
	Contingency	5%			\$932,0
	Sub-Total				\$22,368,60
	Structural, Engineering, Utiliti	ioc			\$1,450,0
	Shockers! Fildweering! One	163			ان ام
			Unit Cost		
	Common Area Contribution	55	\$65,000		\$3,575,00
	Total		 		\$27,393,60
	i clei				WE1,000,0
OM B	Mountain Learning Center				,
•••••••••••••••••••••••••••••••••••••••	Operations Center and Store		5000	350	\$1,750,00
	Café, Bar Bistro and Takeaw		3000	375	\$1,125,0 \$875,0
	Bicycles, Tools, Equipment, 3 Shooting Clays - Build and Ed				\$675,0
	Officially Clays, Bolic and E	doibiuei k			Ψο, ο, ο.
	Total				\$4,425,0
	Project Sub-total				\$31,818,60
	i i i i jeur Outriviai				
	Working Capital				\$681,40
					200 000 0
NVESTOR PR	DIECT COST		<u> </u>		\$32,500,0
TILING PAGE	IAV DEAV				
UNDS FROM					7
	AND TOUR TRAILS	DADKING		\$5,000,000	\$5,000,00
ALLWO ILCONI D	RE, COMMON AREAS AND	FARRING		40,000,000	40,000,0
OTAI DEDOI	ECT-COST		* 1.55 2.05 3.	Nazelio i	\$37,500,0
		area Library	A STATE OF THE STATE OF		Section 1

IMPORTANT NOTE: SEE RISK FACTORS: FORWARD LOOKING STATEMENTS

Construction Costs and build square footages are estimated, actual numbers will vary.



JAY PEAK GOLF AND MOUNTAIN SUITES L.P. 90 EB-5 INVESTORS \$45,000,000

Golf Cottages Complex, Wedding Chapel, Mountain Top Restaurant and TramsHaus Center \$55m Project Financed by \$45m from EB-5 Investors, \$10m from Jay Peak

OWNED BY LP.		BUILD	INGS	- T-7	COST	TOTALS
GOLF COTTAGES: HONEYMOO	ON COTTAGES (Duplex 2,200 sq ft each building	9) 5)	(average 2 units per blo	g)	
1100ft ² approx, each duplex p	er building unit	Cos	ft ²			
The state of the s	1100 ft²	\$1			\$9,625,000	
	1100 ft²	\$1			\$9,625,000	
Fit Out	\$20,000 per each res.unit	\$40,	000		\$2,000,000	\$21,250,000
Infrastructure					\$1,500,000	\$1,500,000
为推荐。 [2] [2]	在基本基本的基本的基本的基本的基本的基本的基本的基本的基本的基本的基本的基本的基本	《李四四》为程 》	TO SERVICE	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	TOTAL	\$22,750,000
Construction Supervision C	osts:	Based upon:		\$22,750,000	The state of the s	
Supervision		-		15%	The second	\$3,412,500
Supervision Expenses				5%		\$1,137,500
生物性 加州西州山美		Constitution of the	STEP / 2000	hear me	SUB-TOTAL	\$27,300,000
TRAM HAUS BUILDING OWN	NED BY JAY PEAK: PART LEASED TO L.P	Cos	ft ²			1-2-1
Commercial First Floor:	15,000 ft ² commercial	\$18	30	. 2541	\$2,700,000	
Commercial Second Floor	15,000 ft ² commercial	\$18	30		\$2,700,000	\$5,400,000
OWNED BY JAY PEAK: LEA	SED TO L.P.	Cos	ft ²	-11.0	*270	5 .50°
WEDDING CHAPEL - 120 Pe	rsons Capacity					
120 Persons Capacity	5000 ft²	\$36	55			\$1,825,000
Facilities and Build Out						\$850,000
	1000 TO THE THE PROPERTY OF THE PARTY OF TH	the is the	NEW YORK	Work to the same	SUB-TOTAL	\$2,675,000
OWNED BY JAY PEAK: LEA	SED TO L.P	Cost	ft2			
MOUNTAIN TOP CAFÉ BAR	SUNDECKS					
Square Feet	4500 ft ²	\$37	5			\$1,687,500
Fit Out						\$650,000
Groundworks and Utilities, Ele	vation Costs					\$1,700,000
Apply 2	D. Cp. C.	32	(T)	¥/~	TOTAL	\$4,037,500
The state of the s	A Mary Control of the Art	型情報 A.J	MANUFACTURE OF THE PARTY OF THE	COLUMN CONTROL SECURISION		\$39,412,500
OTHER COSTS		62		, ""	221	12
Parking, Access Roads, Drain	age ,Groundworks and Infrastructure					\$2,500,000
LAND	. Units					
Golf Cottages - per building lot	50	\$90,0	000	\$4,500,000	\$2,700,000	\$1,800,000
Additional Parking, Pathways						\$900,000
Working Capital						\$387,500
TOTAL EB-5 INVESTOR F	UNDS	1000年1000	は他は白色		The allegation a	\$45,000,000
Tram Area Upgrade		1071-47				\$2,400,000
General Resort Infrastructure -	DRAINAGE, WETLANDS ETC. AND WELC	OME CENTER,	GOLF MINI	MART. SKI LIFTS		\$7,600,000
FUNDS FROM JAY PEAK	INC.	care of the country o				\$10,000,000
1642.	ESTMENT FUNDS	A STATE OF THE STA	- W. E. H.	。 (表现 · · · · · · · · · · · · · · · · · · ·	A Victoria	\$55,000,000

Report prepared by Rapid USA Visas, Inc. Naples FL: K Douglas Hulme FCCA Chartered Certified Accountant Tel: 239.594.5400

10/20/2010

See Risk Factors "Forward looking Statements"

IMPORTANT NOTE: SEE RISK FACTORS: FORWARD LOOKING STATEMENTS Construction Costs and build square foolages are estimated, actual numbers will vary.



JAY PEAK LODGE & TOWNHOUSES L.P. 90 EB-5 INVESTORS \$45,000,000

\$6	0m Project Financed by \$45m f	rom EB-5 II	nvestors, \$15m fr	om Jay Peak		
and the second s	-10 gg/11		a distance		T T KNAMES	FO THE PARTY OF THE
OWNED BY L.P.	A - A - I - A - I - I - I - I		UNITS	D. H. I. D.	COST	TOTALS
VACATION RENTAL TOWNHOUSES: Approx. 1,20	o sq ft each unit, built in blocks of	ten units		Per Unit Block	Blocks	
ADJACENT TO SKI-SLOPES: ZONE I		10.500	Cost Sq. ft.	20	3	
Block of three buildings: Total sq ft. each Bldg		13,530	\$230	\$3,111,900	\$3,111,900	100000
TOTAL SQ FT: Fit Out/Furnishings	£20,000 par apply and unit	40,590	\$230	¢200.000	4000	\$9,335,7
Infrastructure	\$30,000 per each res.unit	blooks	\$30,000	\$300,000	\$900,000	\$900,0
Threaten to the second of the	\$200,000 each block (three		with the second	\$200,000	\$600,000 TOTAL	\$600,0 \$10,835,70
A THE CONTRACT CONTRA		T 1/94	A SHARE THE RESERVE	11/1	Promision of the second	
Construction Supervision Costs:			ased upon:	\$10,835,700 15%	1.10	\$1,625,3
Supevision Exepenses				5%		\$541,7
Parameter and the second secon	Strange of the State of the Sta	Total said	udenia week		SUB-TOTAL	\$13,002,84
ACATION RENTAL COTTAGES: Approx. 1,100 sq		20100		Total Living Units	80	minut
ADJACENT TO SKI-SLOPES AND GOLF COURSE:			Unit Cost			
	1100 sq ft		\$192,500		\$7,700,000	
	1100 sq ft		\$192,500		\$7,700,000	
Fit Out/Furnishings	\$25,000 per each res unit		\$25,000		\$2,000,000	\$17,400,0
nfrastructure	\$15,000 Pad:		80	15000	\$1,200,000	\$1,200,00
加利斯里斯里斯克斯斯瓦瓦斯岛南部 加州	机能运动行动脉冲的以 是特别		海洲 制造工作机	Earth Searth	TOTAL	\$18,600,00
Construction Supervision Costs:		В	ased upon:	\$18,600,000	Walley . T	
Management Fee				10%		\$1,860,0
Supervision Expenses				5%		\$930,00
(的)的情况。	No.	中的			SUB-TOTAL	\$1\$21,390,00
OWNED BY JAY PEAK: LEASED TO L.P.	1,000		market following skills at	1880 T. 180	200	C HOLL SERVICE
SKIER AND SUMMER SERVICES CENTER W	TH SKIER CAFÉ		A CONTRACTOR OF THE PARTY OF TH			A
150 Persons Capacity 12,0	000 sqft		\$240			\$2,880,00
Fit Out/Furnishings	20.24.2					\$870,00
PARKING GARAGE WITH TENNIS COURTS						\$2,200,00
ixtures and Equipment						\$480,00
OWNED BY JAY PEAK:			and or Carl		C. C. Francisco	
AUDITORIUM						\$550,00
Fit Out/Furnishings						\$200,00
OTAL ANCILLARY FACILITIES	Mills will be the transfer of	-respective	and the	The state of the s		\$7,180,00
OTHER COSTS:				Credit re: Parking (50%)	-\$1,340,000	
AND: Town Homes- per unit		30	\$32,000	\$960,000	\$960,000	
Golf Cottage pads		80	\$35,000	\$1,800,000	\$2,800,000	\$2,420,00
				100	\$3,760,000	
PARKING, PATHWAYS etc.						\$900,00
Vorking Capital						\$107,16
OTAL OTHER COSTS	MANAGED TO THE STATE OF THE STA	A STATE OF THE STA	Mary Lagrangian ()		21 SANDAN	\$3,427,16
OTAL: EB-5 INVESTMENT FUNDS				A HOUSE	1	\$45,000,00
AY PEAK PROJECT CONTRIBUTIONS		A RESIDENCE			continue a service	
access Rd: #2		\$300,000	The second of the second		A CLASSICAL PROPERTY.	\$300.00
Main Drainage and Storm Water Allocation		2,000,000			14-5	\$2,000,00
ESORT SINGLE FAMILY TOWN HOMES: Upper	,	-,300,500	36		200	42,000,00
tateside Area	. \$1	1,700,000	101		**	\$11,700,00
		1,000,000				\$1,000,00
eneral infrastructure	\$	1,000,000			Control of the contro	4.1000100
eneral infrastructure UNDS FROM JAY PEAK INC.	\$ 3.00m	1,000,000	- ARC	(%)	September 1	\$15,000,00

Report prepared by Rapid USA Visas, Inc. Naples FL: K Douglas Hulme FCCA Chartered Certified Accountant Tel: 239.594.5400

5/9/2011

Section 2 - Business Plan | Jay Peak Hotel Suites Stateside L.P.



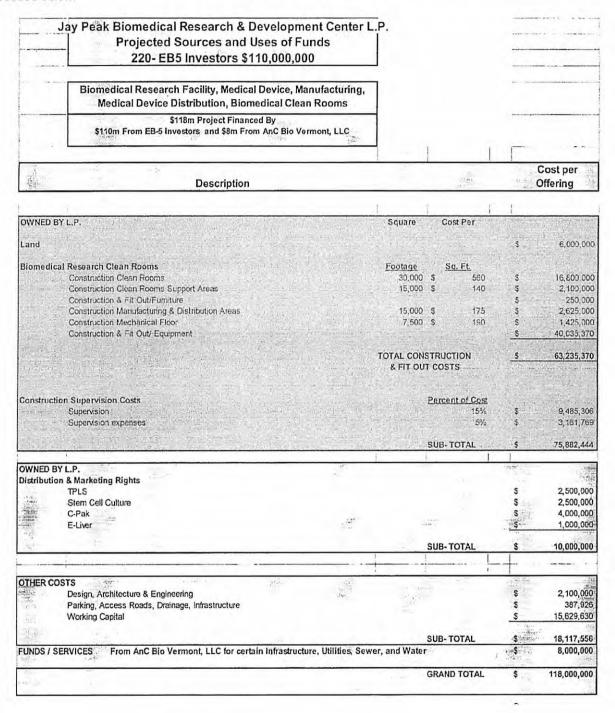
JAY PEAK HOTEL SUITES STATESIDE L.P. 134 EB-5 INVESTORS \$67,000,000

OWNED BY L.P.	The state of the s	-UNITS	Association of the state of	COST	TOTALS
ACATION RENTAL COTTAGES: Approx 1,100 sq ft			Total Living Units	84	
(a)	State September	Cost Sq. It.	AL ALLES		
11	00 sq tt	\$185		\$6,547,000	
11	00 sq 1t	\$185		\$8,547,000	
Fil Out	\$27,500 per each resunit	555,000		\$2,310,000	\$19,404.00
Unit Infrastructure	\$15,000 Pad:	84	15000	\$1,260,000	51,260,0
Julities, Stormwater, Arch. Etc. Fees, Permits, Roads		and the same of the same of the same	- AND CONTRACTOR OF THE PARTY O	A Character of the	\$1,800,00
		A CALL THE CALL	Department of the second	WILLIAM TOTALINE	
Construction Supervision Costa 22	1112	Based upon:	\$22:464:000 10%		\$2,246,4
Supervision			5%		\$1,123.2
Supevision Exceenses		A CONTRACTOR OF THE	AND VALUE OF THE PARTY.	SUBTOTAL	\$25 B33 60
	the contract of the contract o		NAME OF TAXABLE PARTY.		
STATESIDE HOTEL SUITES		72000			
72,000 sq ft building on three floors (1 or 2 Buildings)	12 Units Studio Apartments appra 600 sq ft, unit	7200	300	\$2,160,000	
Residential Second Floor	36 Units Studio Apartments apprx 600 sq ft. unit	21600	300	\$6,480,000	
Residential Third Floor	36 Units Studio Apartments apprx 600 sq ft. unit	21600	300	\$6,480,000	
Manager Cont. All Mark & 1979		50400			
	Common Areas	7200	245	\$1,764,000	
	Indoor Swimming Pool and Leisure Area	3600	385	\$1,386,000	
	and the second s	61200	and the angle of	FO E00 846	- FOO JOO OO
Thousand the second	Facines and Equipment - 12 years are as	X 64	The latest test state of the latest state of t	\$2,520,000	\$20,780,00
Construction Supervision Costs:		Based upon:	\$20,790,000 15%		\$3.115.50
Supervision			5%		\$1,039,50
Supevision Expenses			315		\$24,948,00
Sub-total	Commercial Retail, Restaurant, and Services	10800	200	\$2,160,000	\$2,160,00
10800 sq f: commercial				1437	I I I I I I I I I I I I I I I I I I I
	The state of the s	新护 法基础 图	HOTEL COMPLEX	TOTAL	327/108/00
OWNED BY JAY PEAK: LEASED TO L.P.	- control of the second	or supplied that	Caller Chi	and the second second	The state of
MEDICAL CENTER: Stage 1	2002	-			
Square Feet		5000	Cost Sq. II.	\$295	\$1,475.00
Fit Out					\$600,00
Groundworks and Utilities	Harry Harry Construction of the Construction o	and a second second	and president and the second of		1750,0
OWN	The part of the Carlotter			The state of the s	
	Springer and the second	The state of	John .	alleges 2 4	The second second
GUEST RECREATIONAL SERVCES CENTER		15000	Cost Sq. ft.	\$300	\$4,500.0
Square Feet		18003	Cost Sq. ft.	\$150	\$2,250,0
Fit Out and recreational elements and units			0031 04.11.	4.00	\$500,00
Groundworks and Utilities TOTAL	THE RESERVE OF THE PARTY OF THE	CONTRACTOR OF THE		2000	\$7,250,00
TOTAL .	A SECTION OF THE WAY THE SECTION OF				-2-
OTHER COSTS:					15-50
LAND: Golf Collages - per duplex pad		84 \$30,000	\$2,520,000	\$2,520,000	3
Hotel Suites Bonaventure per unit		\$25,000		\$2,100,000	1.00
Credit for commercial areas owned/operated by Jay	Peak Inc.		81	\$2,460,000	\$2,480,0
				\$525,000	\$525,0
Hotel infrastructure				+344	\$1,340.0
					\$158,4
		The same of the sa	- 15361	To the application of the same	\$4,483,40
Working Cepital	The state of the s	and Street, P. L.		of St. in Standard Square State Section 128	\$87,000,00
Working Capital SUB-TOTAL OTHER COSTS	THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW			The second secon	
PARKING, PATHWAYS etc. Working Cepital SUB-TOTAL OTHER COSTS INVESTOR PROJECTI COSTS					NUMBER OF STREET
Working Cepitel SUB-TOTAL OTHER COSTS NYESTOR (PROJECT/COSTS) TAY/PEAN(PROJECT/CONTRIBUTIONS)					
Working Cepital SUB-TOTAL OTHER COSTS NYESTOR PROJECT/COSTS IAV/PEAK/PROJECT/CONTRIBUTIONS New Access Rd: #3 and #4	1,000,000 1,000,000 1,000,000				\$1,500,0
Working Cepital SUB-TOTAL OTHER COSTS INVESTOR PROJECT/COSTS IAV/PEAK/PROJECT/CONTRIBUTIONS New Access Rd: #3 and #4 Main Drainage, Storm Water Allocation,	\$1,500,6 \$2,500,6	00			\$1,500,0 \$2,500,0
Working Cepital SUB-TOTAL OTHER COSTS NYESTOK PROJECT COSTS IAVIPEAK PROJECT CONTRIBUTIONS New Access Rd: #3 and #4 Main Drainage, Storm Water Allocation, Commercial Areas Build out	\$1,500, \$2,500, \$4,000,0	000			\$1,500,0 \$2,500,0 \$4,000,0
Working Cepital SUB-TOTAL OTHER COSTS NYESTOR PROJECT COSTS IAW/PEAK PROJECT (CONTRIBUTIONS) New Access Rd: #3 and #4 Wain Drainage, Storm Water Allocation, Commercial Areas Build out General Infrastructure, Waste Management	\$1,500,0 \$1,500,0 \$4,000,0 \$1,500,0	00 00 09			\$1,500,00 \$2,500,00 \$4,000,00 \$1,500.00
Working Capital SUB-TOTAL OTHER COSTS	\$1,500, \$2,500, \$4,000,0	000 000 000			\$1,500,00 \$2,500,00 \$4,000,00 \$1,500,00 \$3,000,00 \$7,500,00

See Disclairper Forward looking Statements'

Section 2 Business Plan

clean rooms and manufacturing space, offices and conference space, and to attract and hire qualified individuals to work at the facility in Orleans County, Vermont. The projected use of the funds is detailed in the chart embedded below:



CREDIT AGREEMENT

This Credit Agreement dated as of this 18 day of June, 2008 is made by Jay Peak Hotel Suites LP referred to as "Debtor(s)". Debtor(s) requests Raymond James & Associates, Inc., ("Creditor"), grant credit to Jay Peak Hotel Suites LP and in consideration of such credit Jay Peak Hotel Suites LP agrees with the Creditor as follows:

- 1. "Credit" means financial accommodation of any kind. "Indebtedness" is used in its broadest sense and includes all obligations of Debtor(s), along or with others, incurred before or after the date of this Agreement, voluntarily or involuntarily, due or not due, absolute, inchoate, contingent, liquidated or unliquidated, and interest on each such obligation.
- 2. Either before or after revocation of this Agreement and in such manner, on such terms, and for such times as it deems best and with or without notice to Debtor(s), Creditor may alter, compromise, accelerate, extend, or change the time or manner for the payment of any indebtedness, release or add any one or more guarantors or endorsers, accept additional or substituted security, or release or subordinate any security. No exercise or nonexercise by Creditor of any right given it, and no change, impairment, or suspension of any right or remedy of Creditor, shall in any way affect any of Debtor(s)'s obligations under this Agreement or any security furnished by Debtor(s) or give Debtor(s) any recourse against Creditor.
- 3. Debtor(s) unconditionally promises to pay to Creditor or its order, in any coin or currency which at the time of payment is legal tender in the United States, any and every item of indebtedness and to perform each obligation of Debtor(s) when due including, but not limited to, any margin balance or other indebtedness in account 54046365 & 54046370 of Debtor(s) with Creditor. Debtor(s)'s liability under this agreement shall not exceed at any one time the principal amount set above Debtor(s)'s signature to this Agreement, interest on that amount, and the costs, attorneys' fees, and other expenses provided for in Paragraph 12 of this document. This limitation shall be applicable only if the amount of limitation is set above Debtor(s)'s signature.
- 4. In additional to all liens and rights of setoff which Creditor may have against any property of Debtor(s) or of Debtor(s)s pursuant to the Customer Agreement Debtor(s) executed upon opening their accounts, Creditor shall have a general lien on and a right of setoff against all Debtor(s)'s property now or hereafter in the possession of or on deposit with Creditor including, but not limited to, all securities in Debtor(s)'s accounts with Raymond James or any of its affiliates, numbered 54046365 & 54046370. Each such lien or right of setoff may be exercised with or without demand upon or notice to Debtor(s), shall

RJA-Quiros-008186

EXHIBIT

continue in full force unless specifically waived or released by Creditor, in writing, and shall not be deemed waived by any conduct or Creditor, by any failure to exercise such right, or by any neglect or failure in so doing.

- 5. Creditor need not take any action against any other person, firm, or corporation or resort to any security held by it at any time before proceeding against Debtor(s) to satisfy Debtor(s)'s indebtedness.
- 6. Until all Debtor(s)'s indebtedness has been paid in full, Debtor(s) shall be bound by the terms to this agreement.
- 7. Debtor(s) hereby represents to Creditor that Debtor(s)'s accounts with Creditor, as identified in paragraph 4 of this Agreement, are free and clear of liens, security interests, or encumbrances, and Debtor(s) will not assign, sell, transfer, pledge, or grant a security interest in, encumber or otherwise dispose of any part or all of the assets in the accounts identified in paragraph 4, without the prior written consent of Creditor, except for the sale, purchase, or exchange from time to time of assets in said accounts in the ordinary course of business.
- 8. Debtor(s)'s liability shall continue notwithstanding the incapacity, death, or disability of any party to this agreement. The failure by Creditor to file or enforce a claim against the estate (either in administration, bankruptcy, or other proceeding) of Debtor(s) or of any other or others shall not affect Debtor(s)'s liability, nor shall Debtor(s) be released from liability if recovery from Debtor(s), any other guarantor, or any other person, becomes barred by any statute of limitations or is otherwise prevented. Debtor(s) waives and agrees not to assert or take advantage of the defense of the statue of limitations in any action under this Agreement or for the collection of any credit guaranteed by it.
- 9. All rights, powers, and remedies of Creditor under this Agreement and under any other agreement now or at any time hereafter in force between Creditor and Debtor(s) shall be cumulative and not alternative and shall be in addition to all rights, powers, and remedies given to Creditor by law.
- 10. The rights of Creditor are cumulative and shall not be exhausted by its exercise of any of its rights under this Agreement or otherwise against Debtor(s) or by any number of successive actions until and unless all indebtedness has been paid or performed and each of Debtor(s)'s obligations under this Agreement have been fully performed.
- 11. This Agreement shall remain in full force until and unless Debtor(s) delivers to Creditor written notice revoking it as to indebtedness incurred subsequent to such delivery. Such revocation shall not affect any of Debtor(s)'s obligations under the Agreement with respect to indebtedness incurred pursuant to the Agreement.

Jun 19 2008 2:31PM

GSI OF DADE COUNTY INC.

1 (305) 579-9083

р. 1

D8/19/2008 13:28 PAX 3055290048

RAYMONDJAMES

@1004/004

- 12. Debtor(s) agrees to pay to Creditor without demand reasonable attorney's fees and all costs and other expenses incurred by it in collecting or compromising any indebtedness guaranteed by this instrument or in enforcing this Agreement.
- 13. Should any one or more provisions of this Agreement be determined to be illegal or unenforceable, all other provisions nevertheless shall remain effective.
- 14. This Agreement shall inure to the benefit or Creditor, its successors and assigns, the assignees of any credit advanced, and shall bind Debtor(s)'s heirs, executors and administrators.
- 15. This Agreement supersedes all agreements previously made between the parties relating to its subject matter. There are no other understandings or agreements between them.
- 16. All notices or other documents under this Agreement shall be in writing delivered personally or mailed certified mail, postage prepaid, addressed to the parties at their last known address.
- 17. This Agreement shall be construed in accordance with the laws of the State of Florida. The venue of any action hereunder shall be Pinellas County, Florida.

Amount of Agreement, if limited:	N/A dollars.
	Jay Peak Hotel Strite LP By: Ariel I Quiros

CREDIT AGREEMENT

This Credit Agreement dated as of this 6 day of February, 2009 is made by Jay Peak Hotel Suites LP referred to as "Debtor(s)". Debtor(s) requests Raymond James & Associates, Inc., ("Creditor"), grant credit to Jay Peak Hotel Suites LP and in consideration of such credit Jay Peak Hotel Suites LP agrees with the Creditor as follows:

- 1. "Credit" means financial accommodation of any kind. "Indebtedness" is used in its broadest sense and includes all obligations of Debtor(s), along or with others, incurred before or after the date of this Agreement, voluntarily or involuntarily, due or not due, absolute, inchoate, contingent, liquidated or unliquidated, and interest on each such obligation.
- 2. Either before or after revocation of this Agreement and in such manner, on such terms, and for such times as it deems best and with or without notice to Debtor(s), Creditor may alter, compromise, accelerate, extend, or change the time or manner for the payment of any indebtedness, release or add any one or more guarantors or endorsers, accept additional or substituted security, or release or subordinate any security. No exercise or nonexercise by Creditor of any right given it, and no change, impairment, or suspension of any right or remedy of Creditor, shall in any way affect any of Debtor(s)'s obligations under this Agreement or any security furnished by Debtor(s) or give Debtor(s) any recourse against Creditor.
- 3. Debtor(s) unconditionally promises to pay to Creditor or its order, in any coin or currency which at the time of payment is legal tender in the United States, any and every item of indebtedness and to perform each obligation of Debtor(s) when due including, but not limited to, any margin balance or other indebtedness in account 60350726 of Debtor(s) with Creditor. Debtor(s)'s liability under this agreement shall not exceed at any one time the principal amount set above Debtor(s)'s signature to this Agreement, interest on that amount, and the costs, attorneys' fees, and other expenses provided for in Paragraph 12 of this document. This limitation shall be applicable only if the amount of limitation is set above Debtor(s)'s signature.
- 4. In additional to all liens and rights of setoff which Creditor may have against any property of Debtor(s) or of Debtor(s)s pursuant to the Customer Agreement Debtor(s) executed upon opening their accounts, Creditor shall have a general lien on and a right of setoff against all Debtor(s)'s property now or hereafter in the possession of or on deposit with Creditor including, but not limited to, all securities in Debtor(s)'s accounts with Raymond James or any of its affiliates, numbered 54046365, 54046370 and 14294710. Each such lien or right of setoff may be exercised with or without demand upon or notice to

RJA-Quiros-008223

EXHIBIT

Debtor(s), shall continue in full force unless specifically waived or released by Creditor, in writing, and shall not be deemed waived by any conduct or Creditor, by any failure to exercise such right, or by any neglect or failure in so doing.

- 5. Creditor need not take any action against any other person, firm, or corporation or resort to any security held by it at any time before proceeding against Debtor(s) to satisfy Debtor(s)'s indebtedness.
- 6. Until all Debtor(s)'s indebtedness has been paid in full, Debtor(s) shall be bound by the terms to this agreement.
- 7. Debtor(s) hereby represents to Creditor that Debtor(s)'s accounts with Creditor, as identified in paragraph 4 of this Agreement, are free and clear of liens, security interests, or encumbrances, and Debtor(s) will not assign, sell, transfer, pledge, or grant a security interest in, encumber or otherwise dispose of any part or all of the assets in the accounts identified in paragraph 4, without the prior written consent of Creditor, except for the sale, purchase, or exchange from time to time of assets in said accounts in the ordinary course of business.
- 8. Debtor(s)'s liability shall continue notwithstanding the incapacity, death, or disability of any party to this agreement. The failure by Creditor to file or enforce a claim against the estate (either in administration, bankruptcy, or other proceeding) of Debtor(s) or of any other or others shall not affect Debtor(s)'s liability, nor shall Debtor(s) be released from liability if recovery from Debtor(s), any other guarantor, or any other person, becomes barred by any statute of limitations or is otherwise prevented. Debtor(s) waives and agrees not to assert or take advantage of the defense of the statue of limitations in any action under this Agreement or for the collection of any credit guaranteed by it.
- 9. All rights, powers, and remedies of Creditor under this Agreement and under any other agreement now or at any time hereafter in force between Creditor and Debtor(s) shall be cumulative and not alternative and shall be in addition to all rights, powers, and remedies given to Creditor by law.
- 10. The rights of Creditor are cumulative and shall not be exhausted by its exercise of any of its rights under this Agreement or otherwise against Debtor(s) or by any number of successive actions until and unless all indebtedness has been paid or performed and each of Debtor(s)'s obligations under this Agreement have been fully performed.
- 11. This Agreement shall remain in full force until and unless Debtor(s) delivers to Creditor written notice revoking it as to indebtedness incurred subsequent to such delivery. Such revocation shall not affect any of Debtor(s)'s obligations under the Agreement with respect to indebtedness incurred pursuant to the Agreement.

- 12. Debtor(s) agrees to pay to Creditor without demand reasonable attorney's fees and all costs and other expenses incurred by it in collecting or compromising any indebtedness guaranteed by this instrument or in enforcing this Agreement.
- 13. Should any one or more provisions of this Agreement be determined to be illegal or unenforceable, all other provisions nevertheless shall remain effective.
- 14. This Agreement shall inure to the benefit or Creditor, its successors and assigns, the assignees of any credit advanced, and shall bind Debtor(s)'s heirs, executors and administrators.
- 15. This Agreement supersedes all agreements previously made between the parties relating to its subject matter. There are no other understandings or agreements between them.
- 16. All notices or other documents under this Agreement shall be in writing delivered personally or mailed certified mail, postage prepaid, addressed to the parties at their last known address.
- 17. This Agreement shall be construed in accordance with the laws of the State of Florida. The venue of any action hereunder shall be Pinellas County, Florida.

Amount of Agreement, if limited:	N/A	_ dollars.
	Jay Peak Hotel Suite LP By: Ariel I Quinos	

100 23 2012 2:30FM

GSI OF DADE COUNTY INC.

FR06-E/C(C0F) I

P . 1

#281025898

CREDIT AGREEMENT

This Credit Agreement dated as of this 28 day of February, 2012 is made by Jay Peak Inc. referred to as "Debtor(s)". Debtor(s) requests Raymond James & Associates, Inc., ("Creditor"), grant credit to Jay Peak Inc. and in consideration of such credit Jay Peak Inc. agrees with the Creditor as follows:

- 1. "Credit" means financial accommodation of any kind. "Indebtedness" is used in its broadest sense and includes all obligations of Debtor(s), along or with others, incurred before or after the date of this Agreement, voluntarily or involuntarily, due or not due, absolute, inchoate, contingent, liquidated or unliquidated, and interest on each such obligation.
- 2. Either before or after revocation of this Agreement and in such manner, on such terms, and for such times as it deems best and with or without notice to Debtor(s), Creditor may alter, compromise, accelerate, extend, or change the time or manner for the payment of any indebtedness, release or add any one or more guarantors or endorsers, accept additional or substituted security, or release or subordinate any security. No exercise or nonexercise by Creditor of any right given it, and no change, impairment, or suspension of any right or remedy of Creditor, shall in any way affect any of Debtor(s)'s obligations under this Agreement or any security furnished by Debtor(s) or give Debtor(s) any recourse against Creditor.
- 3. Debtor(s) unconditionally promises to pay to Creditor or its order, in any coin or currency which at the time of payment is legal tender in the United States, any and every item of indebtedness and to perform each obligation of Debtor(s) when due including, but not limited to, any margin balance or other indebtedness in account 28102589 of Debtor(s) with Creditor. Debtor(s)'s liability under this agreement shall not exceed at any one time the principal amount set above Debtor(s)'s signature to this Agreement, interest on that amount, and the costs, attorneys' fees, and other expenses provided for in Paragraph 12 of this document. This limitation shall be applicable only if the amount of limitation is set above Debtor(s)'s signature.
- 4. In additional to all liens and rights of setoff which Creditor may have against any property of Debtor(s) or of Debtor(s)s pursuant to the Customer Agreement Debtor(s) executed upon opening their accounts, Creditor shall have a general lien on and a right of setoff against all Debtor(s)'s property now or hereafter in the possession of or on deposit with Creditor including, but not limited to, all securities in Debtor(s)'s accounts with Raymond James or any of its affiliates, numbered 54071581 and 54073066. Each such lien or right of setoff may be exercised with or without demand upon or notice to Debtor(s), shall continue in full force unless specifically waived or released by Creditor, in writing,

EXHIBIT

PΡ

RJA-Quiros-008116

and shall not be deemed waived by any conduct or Creditor, by any failure to exercise such right, or by any neglect or failure in so doing.

- 5. Creditor need not take any action against any other person, firm, or corporation or resort to any security held by it at any time before proceeding against Debtor(s) to satisfy Debtor(s)'s indebtedness.
- 6. Until all Debtor(s)'s indebtedness has been paid in full, Debtor(s) shall be bound by the terms to this agreement.
- 7. Debtor(s) hereby represents to Creditor that Debtor(s)'s accounts with Creditor, as identified in paragraph 4 of this Agreement, are free and clear of liens, security interests, or encumbrances, and Debtor(s) will not assign, sell, transfer, pledge, or grant a security interest in, encumber or otherwise dispose of any part or all of the assets in the accounts identified in paragraph 4, without the prior written consent of Creditor, except for the sale, purchase, or exchange from time to time of assets in said accounts in the ordinary course of business.
- 8. Debtor(s)'s liability shall continue notwithstanding the incapacity, death, or disability of any party to this agreement. The failure by Creditor to file or enforce a claim against the estate (either in administration, bankruptcy, or other proceeding) of Debtor(s) or of any other or others shall not affect Debtor(s)'s liability, nor shall Debtor(s) be released from liability if recovery from Debtor(s), any other guarantor, or any other person, becomes barred by any statute of limitations or is otherwise prevented. Debtor(s) waives and agrees not to assert or take advantage of the defense of the statue of limitations in any action under this Agreement or for the collection of any credit guaranteed by it.
- 9. All rights, powers, and remedies of Creditor under this Agreement and under any other agreement now or at any time hereafter in force between Creditor and Debtor(s) shall be cumulative and not alternative and shall be in addition to all rights, powers, and remedies given to Creditor by law.
- 10. The rights of Creditor are cumulative and shall not be exhausted by its exercise of any of its rights under this Agreement or otherwise against Debtor(s) or by any number of successive actions until and unless all indebtedness has been paid or performed and each of Debtor(s)'s obligations under this Agreement have been fully performed.
- 11. This Agreement shall remain in full force until and unless Debtor(s) delivers to Creditor written notice revoking it as to indebtedness incurred subsequent to such delivery. Such revocation shall not affect any of Debtor(s)'s obligations under the Agreement with respect to indebtedness incurred pursuant to the Agreement.

RJA-Quiros-0081-17

- 12. Debtor(s) agrees to pay to Creditor without demand reasonable attorney's fees and all costs and other expenses incurred by it in collecting or compromising any indebtedness guaranteed by this instrument or in enforcing this Agreement.
- 13. Should any one or more provisions of this Agreement be determined to be illegal or unenforceable, all other provisions nevertheless shall remain effective.
- 14. This Agreement shall inure to the benefit or Creditor, its successors and assigns, the assignees of any credit advanced, and shall bind Debtor(s)'s heirs, executors and administrators.
- 15. This Agreement supersedes all agreements previously made between the parties relating to its subject matter. There are no other understandings or agreements between them.
- 16. All notices or other documents under this Agreement shall be in writing delivered personally or mailed certified mail, postage prepaid, addressed to the parties at their last known address.
- 17. This Agreement shall be construed in accordance with the laws of the State of Florida. The venue of any action hereunder shall be Pinellas County, Florida.

Amount of Agreement, if limited:	N/A	dollars.
	Jay Peak Inc. By: Ariel Quiros — Owns	er Q.Resorts Inc.

		1.	o. 1
28102589 54	107 15 81, 5412 8	3224, 54073066	
15811174, 14291	1772	Completed	
//3 8.44		Date_ \$\6\13	
V1 9	REDIT AGREEMENT	Initials 10	
$\lambda \gamma$			

This Credit Agreement dated as of this 5 day of August, 2013 is made by Jay Peak Inc. referred to as "Debtor(s)". Debtor(s) requests Raymond James & Associates, Inc., ("Creditor"), grant credit to Jay Peak Inc. and in consideration of such credit Jay Peak Inc. agrees with the Creditor as follows:

- 1. "Credit" means financial accommodation of any kind. "Indebtedness" is used in its broadest sense and includes all obligations of Debtor(s), along or with others, incurred before or after the date of this Agreement, voluntarily or involuntarily, due or not due, absolute, inchoate, contingent, liquidated or unliquidated, and interest on each such obligation.
- 2. Either before or after revocation of this Agreement and in such manner, on such terms, and for such times as it deems best and with or without notice to Debtor(s), Creditor may alter, compromise, accelerate, extend, or change the time or manner for the payment of any indebtedness, release or add any one or more guarantors or endorsers, accept additional or substituted security, or release or subordinate any security. No exercise or nonexercise by Creditor of any right given it, and no change, impairment, or suspension of any right or remedy of Creditor, shall in any way affect any of Debtor(s)'s obligations under this Agreement or any security furnished by Debtor(s) or give Debtor(s) any recourse against Creditor.
- 3. Debtor(s) unconditionally promises to pay to Creditor or its order, in any coin or currency which at the time of payment is legal tender in the United States, any and every item of indebtedness and to perform each obligation of Debtor(s) when due including, but not limited to, any margin balance or other indebtedness in account 28102589 of Debtor(s) with Creditor. Debtor(s)'s liability under this agreement shall not exceed at any one time the principal amount set above Debtor(s)'s signature to this Agreement, interest on that amount, and the costs, attorneys' fees, and other expenses provided for in Paragraph 12 of this document. This limitation shall be applicable only if the amount of limitation is set above Debtor(s)'s signature.
- 4. In additional to all liens and rights of setoff which Creditor may have against any property of Debtor(s) or of Debtor(s)s pursuant to the Customer Agreement Debtor(s) executed upon opening their accounts, Creditor shall have a general lien on and a right of setoff against all Debtor(s)'s property now or hereafter in the possession of or on deposit with Creditor including, but not limited to, all securities in Debtor(s)'s accounts with Raymond James or any of its affiliates, numbered 54071581, 54128224, 54073066, 15811174, and 14294772. Each such lien or right of setoff may be exercised with or without demand upon or notice to Debtor(s), shall continue in full force unless specifically

EXHIBIT

SS

RJ.

||24 ||RJA-Quiros-009523

1(305)579-9083

p. 2

waived or released by Creditor, in writing, and shall not be deemed waived by any conduct or Creditor, by any failure to exercise such right, or by any neglect or failure in so doing.

- 5. Creditor need not take any action against any other person, firm, or corporation or resort to any security held by it at any time before proceeding against Debtor(s) to satisfy Debtor(s)'s indebtedness.
- 6. Until all Debtor(s)'s indebtedness has been paid in full, Debtor(s) shall be bound by the terms to this agreement.
- 7. Debtor(s) hereby represents to Creditor that Debtor(s)'s accounts with Creditor, as identified in paragraph 4 of this Agreement, are free and clear of liens, security interests, or encumbrances, and Debtor(s) will not assign, sell, transfer, pledge, or grant a security interest in, encumber or otherwise dispose of any part or all of the assets in the accounts identified in paragraph 4, without the prior written consent of Creditor, except for the sale, purchase, or exchange from time to time of assets in said accounts in the ordinary course of business.
- 8. Debtor(s)'s liability shall continue notwithstanding the incapacity, death, or disability of any party to this agreement. The failure by Creditor to file or enforce a claim against the estate (either in administration, bankruptcy, or other proceeding) of Debtor(s) or of any other or others shall not affect Debtor(s)'s liability, nor shall Debtor(s) be released from liability if recovery from Debtor(s), any other guarantor, or any other person, becomes barred by any statute of limitations or is otherwise prevented. Debtor(s) waives and agrees not to assert or take advantage of the defense of the statue of limitations in any action under this Agreement or for the collection of any credit guaranteed by it.
- 9. All rights, powers, and remedies of Creditor under this Agreement and under any other agreement now or at any time hereafter in force between Creditor and Debtor(s) shall be cumulative and not alternative and shall be in addition to all rights, powers, and remedies given to Creditor by law.
- 10. The rights of Creditor are cumulative and shall not be exhausted by its exercise of any of its rights under this Agreement or otherwise against Debtor(s) or by any number of successive actions until and unless all indebtedness has been paid or performed and each of Debtor(s)'s obligations under this Agreement have been fully performed.
- 11. This Agreement shall remain in full force until and unless Debtor(s) delivers to Creditor written notice revoking it as to indebtedness incurred subsequent to such delivery. Such revocation shall not affect any of Debtor(s)'s obligations under the Agreement with respect to indebtedness incurred pursuant to the Agreement.

Aug 05 2013 1:57PM

GSI OF DADE COUNTY INC.

1(305)579-9083

p.3

- Debtor(s) agrees to pay to Creditor without demand 12. reasonable attorney's fees and all costs and other expenses incurred by it in collecting or compromising any indebtedness guaranteed by this instrument or in enforcing this Agreement.
- Should any one or more provisions of this Agreement be determined to be illegal or unenforceable, all other provisions nevertheless shall remain effective.
- 14. This Agreement shall inure to the benefit or Creditor, its successors and assigns, the assignees of any credit advanced, and shall bind Debtor(s)'s heirs, executors and administrators.
- This Agreement supersedes all agreements previously made between the parties relating to its subject matter. There are no other understandings or agreements between them.
- All notices or other documents under this Agreement shall be in writing delivered personally or malled certified mail, postage prepaid, addressed to the parties at their last known address.
- This Agreement shall be construed in accordance with the laws of the State of Florida. The venue of any action hereunder shall be Pinellas County, Florida.

Amount of Agreement, if limited:	N/A	dollars.
·	Jay Peak Inc.	Mh
	Ву:	
	Ariel I Quiros - Owner Q.	Resorts Inc.
	Parent Sempany of Jay F	Peak Inc.

NI/A

Loan Number	Bates #
Quiros Citi Bank Loan XXXXXXXXXXXXX0032	CPB - 00150 - CPB - 00175
Quiros Citi Bank Loan XXXXXXXXXXXXX0010	CPB - 00150 - CPB - 00175
Quiros Citi Bank Loan XXXXXXXXXXXXX0008	CPB - 00150 - CPB - 00175
Quiros Citi Bank Loan XXXXXXXXXXXXX0006	CPB - 00150 - CPB - 00175
Quiros Citi Bank Loan XXXXXXXXXXXXX0006	CPB - 00150 - CPB - 00175

EXHIBIT

TT



Client Rela	ationshi	p Agre	eemen	t signatu	RE CARD		1	No. of the	
Bank Use Inly	2045		23	33/20" -	Signature Car	ds.	CPB Rhard-entagive Signatives/verified to		3201
Date	No of Signatures Required		ribes (To be comp for one acc unit)				VYXI	()	
Agreement All signatures below specified below, unlian account number Account Title unter A	less otherwise limits the aut	noted by th librities of t	ie insertion i his Signalini	of an accoun	it number in t	the "Bank	Use Only" sectio	bearing the Acco	unt Title ertion of
Ariel I. Quiros		• •	* -		·				
Applicant (Prima Signer 1	ary)						A)	1//	
Print Name: <u>Ariel L. O</u>	hums			S	ignature:	10.	15. 3	Pajs	
Co-Applicant (Se Signer 2	condary)*					Sus	lei bu	i I	
Print Name: A&A. Yo	HÍS POA			⁹	gnature	10-	12-12		
Signer 3		,							
Print Name				:	ignature.				
Signer 4					2 ····(.				
Print Name:		······································			Rignature: 🛌				
					Date				
Signer 5									
Print Name				:	Signature: 🚩			·	
					Date				
Bank Use Only (chec		i) se Yerified	∐ldentilica	ations/Refore	nces waised	Licheck	Waivad/ Override	ten 🔲 acaps (ivorridden
CHECK PROCESSING FILE *Agent(s) appointed	under a power	of attorney, i	l any, must sid	gn this signat	ure card below	ine Am	opt and Co-Applic	ant signatures.	
6)2015 CIT SROUP INC.				SPINATURE CAS		IN	1	2	
Erm P89715CPA (80++27)	5;··			appa (Caucy) = 2.	व्हर्देश अंदर्ग ।	14	X		LUNCES





Client Relationship Agreement SIGNATURE CARD

Bank Use Only		-		CPB Representative & Stamp Signature verified by:		
03/12/2015	1					Marciana Branco
Date		Account Number (To be completed is to be used for one account; see		ď		Marie Alignia
specified below, ur	nless otherwise i	counts opened pursuant to noted by the insertion of a orities of this Signature Ca	n account number i	in the "Bank	Use Only" section	aring the Account Title above. The insertion o
		y as it appears in section 2):		,		
Artel I. Quiros						
for example: "John Doe" or	"John Doe & Mary Doe"	or "Estate of Mary Doe")	• • • • • • • • • • • • • • • • • • • •		E	
Applicant (Prim Signer 1	ary)				Al.	
Print Name; <u>Ariel I. (</u>	Ouiros		Signature:	1		
			Date:	3.12		
Co-Applicant (So Signer 2	econdary)*					
Print Name:			Signature: È			
			Date:			
ligner 3						
rint Name:			Signature:			
			Date:			
Igner 4						-
rint Name:			Signature: È			
			Date:			
lgner 5				 		
rint Name:		_	Signature:			
			Oate:			
ank Use Only (chec	k that all apply)		· · · · · · · · · · · · · · · · · · ·			7,00
Employment Verifi		erified Identifications/	References waived	□Check W	aived/ Overridden	☐ACAPS Overridden
ECK PROCESSING FILE Igent(s) appointed u	inder a power of a	ttorney, if any, must sign this	signature card below	the Applicant	and Co-Applicant si	gnatures.
2014 CITIGROUP INC.		SIGNAT	URE CARD-PAGE 1 OF 1			

Hem PBG7;3CRA (Nev.)/15



lank Use Only	4		1	of 1 Signature (ards /	CPB Penresentativ	by 🚣 📜	
لهمة حال اح			T T	ignature v		M_{\perp}	Vice Preside Associate Ban	me:
3(11(1/A(1/7)	o, of Signatures	Account Number	One account; see "Ac	ly if this Signature Card reement" below.)		W	Suite 3100 Migml, FL 231	Blvd
Agreement All signatures below a pecified below, unles in account number li	s otherwise t	oted by the i	nsertion of an a	account number	in the "Bank"	Jse(Only" secti	bearing the Acon above. The in	count Title
Account Title lenter Account Title Land	Dine.	water (Kcha Q	(vio2	<u> </u>		 	
Applicant (Primar Signer 1	y); . [*]	•	:			A		\supset
Print Name: Ariel I. Qui	ios		<u> </u>	Signature: Dete: _	2 13	2015		
Co-Applicant (Sec		· · · · · · · · · · · · · · · · · · ·			4-	· · · · · · · · · · · · · · · · · · ·	<u> </u>	77 (F)
Signer 2	·				Oct		N.	
Print Name Okcha Qui	тоз.		· · · · · · · · · · · · · · · · · · ·	/Signature: Date:	2. 13	2015		
Signer 3	· ·	oran da vega.	in the state of th				Alexan makin mungaka kan	
Print Name:		<u>.</u>	<u> </u>	Signature:			<u></u>	
		<u> </u>		Data: _				
Signer 4	**		a. The	: :				
Print Names		·		Signature:	<u> </u>		·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ··	
				Dale:				
Signer 5					. •			
Print Name:	····			Signature:	<u>▶€</u>		<u> </u>	
	,			Date: _	·· ·· · · · · · · · · · · · · · · · ·			
Bank Usa Only (check Zemployment Verlie		Verilied [] Identifications/	References waived	I — □Check	Walved/ Qverrid	den 🔲 ACAPS	Överridden
	 			<u> </u>			<u> </u>	



Client Rela	tionship Agr	eement signature	CARD	(
		3362 3375 Jamber (To be completed only If this Sign		1 20 Suite	3100 3100 3100
	Required Is to be use	d for one account; see "Agreement" be	low)	20) Suite Miami, F Miami, F	47.1221
specified below, unle an account number I Account Title (enter A Ariel I, Quiros and/or C	ess otherwise noted by to imits the authorities of ecount Title exactly as It appear	X - X Y in	umber in the "Ba	ement application bearing the contraction about the contraction and the contraction about the contraction and the contraction about the contraction and the contraction are contracting to the contraction and the contraction are contracting to the contraction and the contraction are contracting to the contracting to the contraction are contracting to the contracting	ng the Account Title
	27	i i i i i i i i i i i i i i i i i i i		7	7/
Applicant (Prima Signer 1	r y)		1	W/1	
Print Name: Ariel L Qu	iros	Sign	ature: Date:	10.	15.15
Co-Applicant (See Signer 2			N/	Mollin	
Print Name: Okcha O	itos	Sign	Date:	15 20	15
Signer 3		- the supplied the	1	1	
Print Name: Ali A Yor	is POA	Sign	Date: 10	skir Yozir I	7.
Signer 4					
Print Name:		Sign	nature:		
This stance			Date:		
Signer 5		J. 10.000	3 	and the second	
Print Name:		Sign	nature:	1	
			Date:		
Bank Use Only (chec		☐Identifications/Reference	s waived	eck Waived/ Overridden	☐ACAPS Overridden
CHECK PROCESSING FILE	inder a power of attorney,	if any, must sign this signature	card below the App	ollcant and Co-Applicant si	gnatures.
D2015 CITIGROUP INC.		SIGNATURE CARD-F			<u></u>

Item PBG713CRA (Rev. 7/15)

APPLICATION-PAGE 28 OF 30

Please print requested information and sign the two cards within the box. Sign with blue or black ink only.

Citi Private Bank

cîti

CitiBusiness' account signature card Card # Title of Account Jay Peak Biomedical Research Park LP Taxpaver ID # Date Opened 03/06/2015 Account Numbers Number of Authorized Signers 1 (Account Numbers should only be listed if signature card only applies to account being Number of Signatures Required 4 Branth Humber 101 Expense tode 101 30.lgT/1g Signature Certification (Must be owner-president, sole stockholder, setretary, general partner, member or manages, as appropriate) that the signatures appearing on this card are authentic. President. 2.11.20 Tale Stonature: Title " Name Ariel I. Quiros Social Security No. 5445 Title President Phone Name Social Security Ho. ::: Title Phone Name Social Security No. Title Phone Name Social Security No. Title Phone: Namè Social Security No. Title Phone Name Social Security No. Title Name Social Security No. Title Please Note: The signatures below must majety wattly with the corresponding name and number listed above Jane Discek Vice President Associate Banker 201 S. BISCayne Blvd State 3100 Signature

ORIGINAL-ACCOUNT OPENING

Private Bank



Client Relationship Agreement SIGNATURE CARD

Bank Use Polly		of Signature Card	CPB Representative Signature vertiled by Mary Jane Vice Pre	Dacek
Date No. of Signatures		Only if this Signature Card	Associate 201 S. Blad Suito Magni, M	sima Blvd
Agreement	is to be used for only account; see		1700-7	
All signalures below are for all a specified below, unless otherwise an account number limits the aut	noted by the insertion of a	n account humber in th	e "Bank Use Only" section	earing the Account Title above. The insertion of
Account Title (enter Account Title exac				
Jay Peak Biomedical Research Park	I.P	<u> </u>		
not entitle ; south page of south page 4 Day	r w thore w war buy y	- .		<u> </u>
Applicant (Primary) Signer 1			es Q1 1	4
Print Name: Adel (Outros		Sīgnature:	(JXX)]]	
	1	Date:	de15, 02,	13
Co-Applicant (Secondary)* Signer 2		::		
Print Name:	And The Control of the Control of th	Signature:		
		Date:		·
Signer 3			·	
Print Name:	e ^X	Signature:		
	. 1 11	Date:		
Signer 4			······································	
Print Name:	· · · · · · · · · · · · · · · · · · ·	Signature:		4
		Date:	· · · · · · · · · · · · · · · · · · ·	
Ślgner 5		Mary Jane Dacek		
Print Name:	* 4 4 4	Signature Binker 201 S. Biscayne Bin	jā .	
<u></u>		Miaria Rajat		
Bank Use Only Icheck that all apply		/Reierences waived]Check Waived/ Overridden	□ACAPS Overridden
CHECK PROCESSING FILE *Agent(s) appointed under a power o	f attorney, if any, must sign thi	s signature card below the	Applicant and Co-Applicant	signatures.
©2014 CITIGROUP INC.	The state of the s		M	
(lear FBGZ13CHA (Rev. 1/15)		FURE CARD-PAGE 10F 11	4	
	A CONTRACTOR OF THE PARTY OF TH			



BUSINESS DEPOSIT ACCOUNT APPLICATION

BUSINESS INFORMATION	1	- 表情##		J.		- 17.	
Business Name: Jay Peak Biomedical Research Park I	D		Washington William	For Bank Use (Only:	100	
y - san bioincular rescalar rain t	-			Account Numb			
. Destination			e de la companya del companya de la companya del companya de la co	Doing Busines	As/DBA (if	applicable)	
Account Title Jay Peak Blomedical Research Park L	Р -			100000000000000000000000000000000000000	949 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	20	
Business Entity Type (Select One)		- 1 1 A A 7	Santi anala - An	William Committee	Is the E	Intity a Not-For-	
Corporation Partnership (General, limited or Lav Limited Liability Partnership	□ Unincorpora w) □ Limited Liat □ Sole Proprie	ated Association bility Company etorship	☐ Public Entity ☐ Business Trust ☐ Other	i i La esta disensión de la companya de	Profit/	Non-Government zation?	
Tax Identification Number 1408	Type of Tax ID (S	elect One) DS	r,	- 1 /	ss Start Date		
Number of Locations	Annual Gross Re S	al Gröss Revenue Annual Net Profit				r of Employees/	
Business Phone 305-579-9082	Business Fax 305-579-9083		Is Busin	ness Home Based? No			
Business Industry/Activity/Description Blo Tech Medical Research	N. Commercial Commerci				S 1479 1412		
Is this entity effectively controlled or c	wned by another e			Yes 🖪 No			
Primary Contact Name Ariel Quiros	10, 1	Primary Conta 305-579-9082	ct Phone	Primary Contact a quiros@alt.ne	C. C		
PHYSICAL ADDRESS		2-2-7				\$ ************************************	
Street Number 4850	Street Name VT Route 242	in the second	i de la			and in 155 at	
Suite/Mailstop/etc. (if applicable)	City Jay	41			State VT	Zip 05859	
MAILING ADDRESS (if different to	han above)	.19		, ²			
Street Number 111	Street Name NE 1 St.,		A de la Arria George V				
Suite/Mailstop/etc. (if applicable) 4	City Miami	A .F			State FL	Zip 33132	
DEPOSIT PRODUCT SELECTION (Check the State in which the account/s GCA GCT GDC GFL			dy Lag de Galac	galer William Service	s, if needed	l.)	
☐ Check if the TIN/SSN is the TIN/SSN be said estate, trust or beneficiary.		and the same of th			/e. In which o	case the payee shal	
☐ Check if the TIN/SSN is the TIN/SSN attorney or other document require party's TIN/SSN, in which case the p ☐ Check if the Applicant is a sole propr provided (please complete, if applica	d), in which case the ayee shall be the fir letor or single men	e payee shall be sa 'st named party).	id party (if two parti	es are named in "Titl	e of Account	," use first named	
Account 1		(2. 25世紀)	a jar si ya n				
Purpose of Account ① Operating (Select all that apply)				h 🗆 Olher			
Product (Select One)	OOZ, Product 1 G/L Type	ype 009,	Savings C Product Type 801. G/L Type 52	Money Market Product Type OII G/L Type 44		ate of Deposit (CD) Bank Use Only"	
Intended	☐ \$250,000-\$9 ☐ \$500,000-\$9 ☐ Greater than	million	Source of Initial Deposit (Select all that a	☐ Check from ☐ Citibank Acc		e Irom Existing Bank	

Cit Private Bank is a business of Citigroup Inc. ("Citigroup"), which provides its chemic access to a broad array of pipducts and services available through bank and non-bank atfaintes of Citigroup. Not all products and services are provided by an attitudes or are available at all locations, 2014 Citigroup and Citigroup and Citigroup and Citigroup are registered service marks of Citigroup inc.



BUSINESS DEPOSIT ACCOUNT APPLICATION

Purpose of Acc (Select all that		☐ Operating	D Savings [D Payroll ()	mvestment	D Petty Ca	sh 🗆 Other	1	
Product (Selec	l One)	D Checking Praduct Type 00 G/L Type 42		est Checking of Type 009, pe 43	Savings Product Ty G/L Type 5	pe 801;	Money Market Product Type OIL G/L Type 44	☐ Certificate of Sec *For Bank	of Deposit (CD) Use Only
Balance (Select One)	□ \$25,00 □ \$50,00	\$25,000 00-\$50,000 00-\$250,000	☐ \$250,000 ☐ \$500,000 ☐ Greater thi	-\$1 million	f Depi	osit	☐ Check from	count D Wins Lin	ım Existing Banlı
CITIBANK BA									
Please be sure Banking Cards	to read to for busin	he instructions i less accounts (C	belore comple itibank Banklı	ting, and spea ng Cards may i	k with your Pr not be issued i	ivate Bank or Trust or	representative req Estate Titles)	parding the use of	Citibank
							le) to:		
Please check or					:"	:			
☐ Lauthorize C	itioank to	link the accounts	opened pursu	ant to this Apr	iii Olication (where	: permissibi	e) to my existing Ci	tihank Bankina 🗠	فند
					1 4		Card#		
Name							Card#		
		issue new Citibat				-			 ,
		- Citibal			::	nk Banking	Card#		
Title-						•			
Name			:		Citiba	nk Bankino	Card#		
Title			 		<u>.</u>		-		
Statements Exi (where permissi	sting acc	ount holders; Link	the statemen	t(s) for the acc	ount(s) opened	pursuant to	o this Application to	my existing bank	ing statement
☐ Yes, existing	account r	umber:						•	
□ No									
ACCOUNT ACT	IVITY-S	elect Yes or No i	or each ques	tion.		:			<u>:</u>
Will you provide of instruments such	check casi as mone	ning services (i.e. o y orders or travele	lfer cash back rs checks?	from checks yo	u receive), mon	ey transmiss	ion services or sell f	nancial D	es 🖪 No
Will you send or r	receive wi	res to/from countr	ies outside of t	he United State	57			G 1	res 🖺 No
Will you deposit o	or withdra	w more than \$120,	000 in cash, tra	velers' checks	or money order	s each mont	h7	1 04	es 🖪 No
Will you hold or to	ransact an (e.g., Will	v funds in this acc	ount that below	es to one or mo	on of vour custo	more and a	e not part of your b or to an investment s	uninger 🛱 t	'es 🖪 No

, <u>.</u>...



BUSINESS DEPOSIT ACCOUNT APPLICATION

	of the business b	ut are no	signers on the accoun	117				tion for	
SIGNER 1		- 1				_			Yes @ No
First Name Ariel	P 15	I MI	Last Name Quiros			-		Suffix	Date of Bir 5/12/1956
Business Title President		il Addre				Telepho	one Nun	nber	% Compan Owned 0
First School Attended Good Shepherd	Mot Cold		den Name		curity Nun	ber/ITIN		Card:	TM M None
Citizenship (Select One). US Citizen	Alien (NRA) esident Alien (PRA	A	esident Alien or NRA of Countries of Citizensi Is Signera Senior Put	r PRA, then comple	te A and f				
Identification - Type Driver's License		State FL	Number,	sin Figure (SF () OF	Issue 104/30/	Date	D re		ation Date
SIGNER'2				E New York	0 4100	-6	4		2022
First Name.		M)	Last Name				5	Sulfix	Date of Birt
Business Title	Ema	il Addres	is			Telepho	ne Num	ber	% Company
First School Attended	Moth	er's Mai	den Name	Social Sec	urity Num	ber/ITIN*		Card:	TM D None
Citizenship (Select One) US Citizen	Alien (NRA) sident Alien (PRA)	A.	sident Alien or NRA or Countries of Citizensh Is Signer a Senior Pub	in.			1	D No	, m is none
Vivi Mar Maria San San San San San San San San San Sa					CICKET IN	mir or i	H 162	TI MO	
Identification - Type	X	State	Number		Issue C	ate		Expira	tion Date
	×	State			Issue C	ate		Expira	ntion Date
SIGNER 3		State MI			Issue C	ate	s	Expira	
First Name y		1.8 %	Number Last Name			Telephor		uffix	Date of Birti
SIGNER 3 First Name Business Title First School Attended	Emai	MI I Addres	Number Last Name	Social Secu	3 F 9	Telephor	ne Num	uffix ber Card:	Pate of Birti % Company Owned
SIGNER 3 First Name Business, Title First School Attended Citizenship (Select One) US Citizen	Emai Moth	MI I Addres er's Maid	Last Name Last Name den Name ident Alien or NRA or Countries of Citizenshi	PRA, then complete	urily Numl	Telephor per/iTIN* below:	Issue	uffix ber Card:	Date of Birti
SIGNER 3 First Name Business, Title First School Attended Citizenship (Select Orie) US Citizen	Emai Moth	MI I Addres er's Maid	Last Name Last Name den Name	PRA, then complete	urily Numl	Telephon per/ITIN* below: an SPF?	ne Num	uffix ber Card:	Pate of Birti % Company Owned
SIGNER 3 First Name Business, Title First School Attended Citizenship (Select One) US Citizen	Emai Moth	MI Addres er's Maid	Number Last Name seen Name ident Alien or NRA or Countries of Citizenshis Signer a Senior Publ	PRA, then complete	urily Numt e A and B elated to	Telephon per/ITIN* below: an SPF?	Issue	uffix ber Card:	Date of Birth % Company Owned
SIGNER 3 First Name Business Title First School Attended Citizenship (Select Orie) US Citizen	Emai Moth Allen (NRA) sident Allen (PRA)	MI Addres er's Maid	Number Last Name seen Name ident Alien or NRA or Countries of Citizenshis Signer a Senior Publ	PRA, then complete ip: ic Figure (SPF) or r	urily Numt e A and B elated to	Telephon per/ITIN* below: an SPF?	Issue	uffix ber Card:	Date of Birth % Company Owned M © None tion Date
SIGNER 3 First Name Business Title First School Attended Citizenship (Select Orie) US Citizen	Emai Moth Allen (NRA) sident Allen (PRA)	MI I Addres er's Main If Res A. B. State	Last Name Last Name den Name ident Alien or NRA or Countries of Citizenshis Signer a Senior Publ Number Last Name	PRA, then complete ip: ic Figure (SPF) or r	urily Numt e A and B elated to	Telephon per/ITIN* below: an SPF?	Issue Det	uffix Der Card: DNo Expira	M CJ None The Date of Birth The Date of Birth The Company The Comp
SIGNER 3 First Name Business Title First School Attended Citizenship (Select Orie) US Citizen	Email Moth Allen (NRA) sident Allen (PRA)	MI I Addres er's Main If Res A. B. State	Last Name Last Name den Name ident Alien or NRA or Countries of Citizenshis Signer a Senior Publ Number Last Name	PRA, then complete ip: ic Figure (SPF) or r	urily Numl e A and B elated to Issue D	Telephor per/iTiN* below: an SPF? ate	Issue	uffix Der Card: No Expira Uffix Card:	Date of Birth % Company Owned M © None tion Date Date of Birth
SIGNER 3 First Name Business Title First School Attended Citizenship (Select One)	Email Moth Allen (NRA) Sident Allen (PRA) Email Moth Moth	MI I Addres er's Maid If Res A. B. State Address er's Maid	Number Last Name den Name ident Alien or NRA or Countries of Citizenshis Signer a Senior Publ Number Last Name	PRA, then complete ip: ic Figure (SPF) or r Social Secu	urily Number A and B	Telephon per/ITIN* below: an SPF? ate Telephon per/IT/N*	Issue	uffix Der Card: DIT DA No Expira Diffix Der Card: DA AT	M C None The Date of Birth 95 Company Owned 95 Company Owned

Cri Private Bank is a business of Citigroup inc. ("Citigroup"), which provides its ellents access to a biosed array of products and sprivces available through pank and non-bank artillates of Citigroup. Not all products and services are provided by all affiliates of are evalable at all locations.

2016 Citigans, N.A., Member FDIC: Citigosiness: Citigans and Services are provided by all affiliates of are evalable at all locations. 1056-1 (cit. 04/14)



BUSINESS DEPOSIT ACCOUNT APPLICATION

ACCOUNT AGREEMENT AND AUTHORIZATION (TO BE COMPLETED BY CUSTOMER ONLY)

By signing below, I acknowledge and agree both individually, as applicable, and on behalf of the business identified in this application (the "Business"): (i) to be bound by any agreement governing any account and service for which I am applying for within including the terms and conditions of the CitiBusiness". be pooling by any extrement governing any account and service for minion, and appropriate and schedule of Fees and Charges; (2) Citibank may obtain credit reports and make other inquiries it deems appropriate about both the Clent Manual and Screenie of rees and Charges; (2) Chapain they obtain clean teports and make only industries in deems appropriate about both the Business and me individually; (3) any signer identified within this application may open additional accounts and enter into contracts for banking services on behalf of the Business (4) and if I am a plan sponsor and/or plan Ilduciary and the plan is subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), by opening an account covered in this application, I have reviewed the CitiBusiness ERISA Section 40Bib)(2) Disclosure Document made 1974 ("ERISA"), by opening an account covered in this application, I have reviewed the Citibusness EMDA Dection 4000000 Disclosure bocument made available to me reasonably in advance of my decision to open the account and that after my review, I made an independent decision that the fees and other compensation are reasonable for the services being provided by Citibank. I further consent to Citibank updating or changing the Disclosure Document by posting updated documents and/or notices at http://citicom/investorinfo/advisoryprivacy/408b2alsclosures.html and that I am responsible for checking the

TAX CERTIFICATION - ADDITIONAL DOCUMENTATION REQUIRED TO AVOID TAX WITHHOLDING In accordance with requirements of the internal Revenue Code; I understand that my business must supply Citibank with a properly-executed tax certification form to establish U.S. Person-or non-U.S. Person status for U.S. tax information reporting purposes. To comply with such requirement, my business will provide an executed IRS form W-9 or Form W-8, as appropriate. If a validly executed IRS form W-9 or Form W-8 is not provided, I understand that Citibank will implement backup withholding on interest earned on my business account(s) immediately-upon account opening. Such backup wibiholding will continue to apply until the appropriate validly executed tax certification form is provided. If this occurs, I understand that Forms W·9 and W·8 and associated instructions can be obtained on the IRS Forms and Publications website, the link for which is: http://www.irs.gov/Forms-&-Pubs Ariel I. Quíros Print First and Last Name Authorized Signature President Business Title (Capacity Acting In) Date X **Print First and Last Name** Authorized Signature Business Title (Capacity Acting In) Date BANKUSE ONLY Account Number Effective Date Branch No Statement Sort Prepared By Officer Code Approvais Authorized Signature Date For CDs: Effective Date Rate 17 Day - Product 14 Day - Product Type 848, GSL 59 D1 Month - Product Type 850, G/L 62 □ 2 Month - Product Type 13 Month - Product Type 852, 6/2 62 ☐ 6 Month - Product Type 854-G/1 53. I Year - Product Tyl 85 G/L 65 D Z Year - Product Type 859 G/L 69 13 Year - Product Type 858, G/L 65 ☐ Variable Term - Problem Type 958, G/L 65 Monthly Interest: D Retain in CD ☐ Issue Cashier's Check Credit Account AR# O New Entitlement Group # Private Banker D Existing Relationship Officer ary Jane Dacak Vice President Associate Banker 01 S. Biscayne Blvd Cri Private Bank is a business of Citigroup Inc. ("Citigroup"), which provides its cashing access to a broad array of products and services available through birth and non-bank airflister of Citigroup. Not air products and services are provided by all difficulties of services are available at all focations. Miami, FL 9319 305,347,1227

through birth and numbank aithlistes of Chigroup. Not all products and services are provided by an affiliates of arroducts and se B 2014 Clipbush, N.A., Member FDIC, Chighodress, Chiberk and Carmithear Costomer registered former marks of Chibidole Rice. INSSESSIER, CAPAS

1795600 04na

Citi Private Bank



	ruction Management, Inc.		
axpayer ID #	190	Date Opened	
ccount Numbers Account Numbers	·	Number of Authorized Signers 2	
heuld only be isted if signature		Rumber of Signatures Required	
ard eally applies a account being		Branth Humber 101	
pened)	•	Expense Code 101	
	when president, sole stockholder, secret south, I contify that the signatures a Preside	_	ppropriate) 7.201
ignature	Title	Date	
Name Ariel Lauiros	7	Social Security No.	-541
Title President		Phone 305-579-9082	
Name Alí A. Yoris		Social Security No.	1946
Title Authorized Sign	er	Phone: 305-579-9082	
Name		Social Security No.	
Title		Phone	
Name	_ 	Social Security No.	
Title	· · · · · · · · · · · · · · · · · · ·	Phone	
Name	· .	Social Security No.	
Title		Phone	
Name		Social Security No.	
Title		Phone	
Name		Social Security No.	
Title	1	Phone	
Please Note: The signaful 2 Office of the signaful 3	bris Q.	e Corresponding name and number listed	
7 Private Bank Representative		Mary Jame Decek Vice President Vice Banker	
		Associate Banker Associate Banker 201 S. Biscayne Blvd 201 Suite 3100	
Bignature		Stamp Stamp Miarri, FL 33131 303:347-1227	

ORIGINAL-ACCOUNT OPENING

Citi Private Bank



Fille of Account	Jay Construction Manager	ment, Inc.		
laxpayer ID #	•		Date Opened	
Account Numbers (Account Numbers			Number of Authorized Signers 2	
should only be Usted IT signature	·		Rumber of Signatures Required:	
ustea ii signature card only applies to account being	<u></u>		Branch Bumber 101	
pened)			Expense Code 101	小沙漠
ignature Certific	otion (Must be owner, president, sale star by signing herein 1 county that in		ing on this card are authentic.	
U	all XIII	President	<u> </u>	7.201
ignature	1 /	Title	Dat	ŧ!
Name Ariel			Social Security Ho,	-544
Title Presid	ent		Phone 360-070-0002	
Name Ali A.			Social Security No.	1946
Title Autho	rized Signer		Phone 300 The second	
Name			Social Security No.	
Title			Phone	
Name			Social Security No.	
Title			Phone	
Name-			Social Security No.	
Title			Phone	
Name			Social Security No.	
Title			Phone	
Name			Social Security No.	
Title	<i>/</i> 1/		Phone	
, Ju	den You I			
· •				
6 ———				
7				
rivate Bank Dep	resentitive		Mary Jane Dacek Vice President Associate Banker 201 S. Biscayne Blvd Stamp Stamp 3100	
,	11/1	<u>,</u>	Miami. Ft. 33131 305.347.1227	

ORIGINAL-CHECK PROCESSING

Citi Private Bank

INCO ACCOUNT Jay Concession	NATURE CARD Card #1 of #
Tills of Account Jay Construction Manageme	
Account Humbers	Date Opened 03/04/2015
(Account Munices should only be	. Number of Authorized Signers 2
lited if signiture	Number of Signatures Required: 1
pened) being	Branch Humber 101
griature Certification (Miss he muss house	Expense Code 101
By signing hereld coulty that the story	Espense Code 101 for secretary general partner, member or manager, as appropriate a presented on this card are authentic.
Meddel //	aures appearing on this card are authentic.
matuce	resident 2-13
Name Aciel Quiros	Dale
Title President	Social Security No.
flame Lucia Katia Perez	Phone 3
Title Authorized Signer	Social Sectrity No. 3454
Name Signer	Phone Sold of
file	Social Security No.
lame	Phone
itle	Social Security No.
ame:	Phone
tte	Social Security No.
ine	Phone'
	Social Security No.
mė	Pftorie
le	Social Security No.
Please Note: The security of	Phoée
Zum	TITE the corresponding frame and number disted above
	narak .
Berti Maprellini bi live	Mary Jane Banek Vice President Vice President Associate Banker 201 S. Biscayne Blvd 201 S. Biscayne 3100 Stamp Mianti, FL. 331,31 Mianti, FL. 227
	Miami, FL 3337 305.347 1927



BUSINESS DEPOSIT ACCOUNT APPLICATION

(elde2llage		For Bank Use Account Hun Doing Busine	1 At	- 	8 -	- 10	эделелі, Ілс.		8 sanizua
(ammandd-							egement, inc.		Account Ti
no3-favi s Vijin. Inamintavoð-navi Snotiss Sv O	Profit/		Public Entity Jeust Seanizus 1971C	ID Auedmo	opprated v d Liacility (dersignation	o Limite	Select One) al, limited or Law)	ntity Type tion	Business E G Corpora Partner
aled-heis as	Busine		ecurity Number er ID Number	Cne) ☐ Social S Yolqm3 ☐	ip (Select	Type of Tax	nber	cation Nun	itinabl xal et taso oe
/saakoldung jo i		. 600	Jitorg JeW leunnik	00	Street Contract	o10 leunnA 2		Locations	lumber of
D No	risuß al		*67 szanizu8 8809-978-8083					280	9-678-808
		- 1805 -			Jars !	הלבני	ivity Description	1542	107
	ilem3 toe	Primary Conta		that issues bearer in Imary Contact Pho	1d	neu by anot		mact Nam	rimary Co
***	191	Ltte@aoriup.a		2806-629-9	130	-1	S:	Y ADDRES	Anel Quitos
			F -		a	Street Nam NE 1 St.		pet	treet Num
ZELEE	State				ity llami	N	(əlqeəildde		
₩ ^a a		9			į e	n above) Street Nami	ed) Inereille ii)		MUM 199'II
diz	51612				Ą	10	(aldeoilig	op/etc. (If a	tslisM\91iu
i. c	papaau jį 'sa	peq lenoifibb	e bbA .batzaupa	r each account r	iol ableil	le etelqmo	SELECTION (Co	TOUGOS!	EPOSIT I
			XT 🗆 Aq 🖸	אום ראם	I AM D	מור	11@ 00 D	10.0	A3 🗆
2 10/1104 046/24030	ide) labour se c	plicant is action	rille i e lor whorr the Ap ty (if two parties ar	vode InuopoA lo eli neg biss ed lieda es	iiT ni bame aysq adt az	the party n in which ca	or beneficially. I is the TIN/SSM of cument required),	he TIN/SSA or other do	Check if t
			pany. The 55N of 11	then bai 14)	יוב ווו פריוום	tor or single	Ind an area usus	he Applica	Check if ti
Eligan of the Control			THE PARTY OF THE P		losyrol 🖸		pnifs19q0 🗆		Lipose of
		Other	D Petty Cash	A CONTRACTOR	V1. 8	spnives U	Checking	(vidde le	di ile isala ias) isubo
senk Use Only"		ney Market duct Type dil. Type 44	Light Bol. Pro-		eresi Checi Type da	12. Pro	פירבאחון פירבאחון אף פיר	(2110.122	
	Ans& politsix3 f	Check from	owce of Initial eposit felect all that apply)	à uc	0,0022-00 olliim 12-00 lim 12 nedt	0,0022	000'052\$-00 000'05\$-00 \$25'000	0.255.0	ended lance elect One)



BUSINESS DEPOSIT ACCOUNT APPLICATION

Accounts	
Purpose of Account	ent Detty Cash Dother
Product Type 002, Product Type 009, Pro	vings
Intended	Source of Initial Deposit Deposit Deposit CRibank Account Device from Existing Bank (Select all that apply)
CITIBANK BANKING CARDS	January Councy
Please be sure to read the instructions before completing, and speak with y Banking Cards for business accounts (Citibank Banking Cards may not be is	our Private Bank representative regarding the use of Citibank sued for Trust or Estate Titles).
\square Lauthorize Citibank to link the accounts opened pursuant to this Application	
Please check one:	# 1
☐ I authorize Citibank to link the accounts opened pursuant to this Application	(where permissible) to my existing Citibank Banking Card:
t. ·	Citibank Banking Card#
Name	• :
□ authorize Citibank to issue new Citibank Banking Cards for all Signers listed	
Name	
Title	
Name	Citibank Banking Card#
Title	
Statements Existing account holders: Link the statement(s) for the account(s) of (where permissible).	pened pursuant to this Application to my existing banking statement
Yes, existing account number:	
□ No	
ACCOUNT ACTIVITY-Select Yes or No for each question.	
Will you provide check cashing services (Lex offer cash back from checks you receive instruments and the monte orders or travelers checks?), money transmission services or sell financial Dives RNo
Will you send of receive wires to from countries outside of the United States?	□Yes ØNo
Will you deposit or witheraw more than \$120,000 in cash, travelers' checks or money	
Will you hold or transact any funds in this account that belong to one of more of you operating (unds) logs will any funds be field as an investment for a client, or used it or trust arrangements.	distriction and make a series and a series of the series o



BUSINESS DEPOSIT ACCOUNT APPLICATION

	reach	signer. I	f more than 4 signers	, then add Sig	ner Personal Into	rmation for	n.
Do any owners own 25% or more of the bus	iness but	are not's	igners on the account?			O	Yes ■ No
SIGNER 1				*,	* - * T		
First Name	1	MI .	Last Name Quiros		(ii) w xg - c	Suffix	Date of Birth 5/12/1956
Business Title President		l Adoress ros@att.i			305-579-	e Number 9082	% Company Owned 100
First School Attended Good Shepherd	Moth	n	fen Name:	54		Issue Card:	TM 🖪 None
Citizenship (Select One) © US Citizen	RA) lien (PRA)	Α.	ildent Allen or NRA or PR Countries of Citizenship: Is Signer a Senior Public	a Fine of the	Great and the second	□Yes □No	
Identification - Type Driver's License		State FL	Number .		Issue Date 04/30/2014		ation Date 2022
SIGNER 2	7 6					5 5 6	
First Name Lucia Katia		MI	Last Name Perez			Suffix	Date of Birth
Business Title Admin		il Addres p0124@	s yahoo.com	ar ar	Telephor	ne Number	% Company Owned 0
First School Attended NA	Moth	ner's Male	den Name		urity Number/ITIN* 454	Issue Card:	TM 🖪 None
Citizenship (Select One) I US Citizen	RA) Jien (PRA	A.	sident Alien or NRA or PF Countries of Citizenship: Is Signer a Senior Public		400	☐ Yes ဩ No	-
Identification - Type Driver's License		State	Number	e e e e e e e e e e e e e e e e e e e	Issue Date 10/09/2009		ation Date 4/2018
SIGNER'3	7 (66)			*	**		
First Name	487 236	MI	Last Name		r gort in	Suffix	Date of Birti
Business Title	Ema	il Addres	s		Telephor	ne Number	% Company Owned
First School Attended	Mott	ner's Mai	den Name	Social Ser	curity Number/ITIN*	Issue Card:	
	1			di Social Sc.	talley from ecopy in a		None 🗆 MTA
Citizenship (Select One) US Citizen UNon Resident Alien (N	RA)	If Re	sident Alien or NRA or Pl Countries of Cilizenship	RA, then comple	te A and B below:	□ Debit □ A	
☐ US Citizen ☐ Non Resident Alien (N) ☐ Resident Alien ☐ Permanent Resident A	RA)	If Re	sident Alien or NRA or Pi	RA, then comple	te A and B below:	☐ Debit ☐ /	
DUS Citizen DiNon Resident Alien (N	RA) Nien (PRA	If Re	sident Alien or NRA or Pl Countries of Citizenship Is Signer a Senior Public	RA, then comple	te A and B below: related to an SPF?	☐ Pebit ☐ A	ation Date
□ US Citizen □ Non Resident Alien (N □ Resident Alien □ Permanent Resident A Identification - Type	RA)	If Re A. B. State	sident Allen or NRA or Pl Countries of Cilizenship Is Signer a Senior Public Number	RA, then comple Figure (SPF) or	te A and B below: related to an SPF?	☐ Pebit ☐ A	ation Date
□ US Citizen □ Non Resident Alien (N □ Resident Alien □ Permanent Resident A Identification – Type	RA) Nien (PRA	If Re	sident Alien or NRA or Pl Countries of Citizenship Is Signer a Senior Public	RA, then comple Figure (SPF) or	te A and B below: related to an SPF? Issue Date	Yes O No Expir	ation Date Date of Birt
□ US Citizen □ Non Resident Alien (N □ Resident Alien □ Permanent Resident A Identification - Type	RA) Ilien (PRA	If Re A. B. State	sident Allen or NRA or Pl Countries of Cilizenship Is Signer a Senior Public Number Last Name	RA, then comple Figure (SPF) or	te A and B below: related to an SPF? Issue Date	☐ Pebit ☐ A	ation Date Date of Birt
□ US Citizen □ Non Resident Alien (N □ Resident Alien □ Permanent Resident A Identification – Type SIGNER 4 First Name	RA) lien (PRA	If Re A B B State	sident Allen or NRA or Pl Countries of Citizenship Is Signer a Senior Public Number Last Name	RA, then comple Figure (SPF) or	te A and B below: related to an SPF? Issue Date	Yes No Expîr Suffix nie Number	Date of Birt
□ US Citizen □ Non Resident Alien (N □ Resident Alien □ Permanent Resident A Identification – Type SIGNER 4 First Name Business Title	RA) lien (PRA Ema Moti	If Re A B State MI Address her's Mai	sident Allen or NRA or Pl Countries of Citizenship Is Signer a Senior Public Number Last Name	RA, then comple Figure (SPF) or Social Se	te A and B below: related to an SPF? Issue Date Telepho curily Number/ITIN*	Yes No Expîr Suffix nie Number	Date of Birt McCompany Owned ATM □ None

Crit Private Bank is a Dusmess of Citigroup Inc. ("Citigroup"), which provides its clients access to a broad array of products and services available through bank and non-bank affiliates of Citigroup. Not all products and rervices are provided by all affiliates or are available at all locations. D.2014 Citigans, N.A., Member TDIC Citigations. Chibárn and Citi with Arc Design are registered service marks of Citigatoup Inc. 10556.3 (Cit. 0.4/14)



BUSINESS DEPOSIT ACCOUNT APPLICATION

ACCOUNT AGREEMENT AND AUTHORIZATION (TO BE COMPLETED BY CUSTOMER ONLY)

By signing below, I acknowledge and agree both individually, as applicable, and on behalf of the business identified in this application (the "Business"): (I) to be bound by any agreement governing any account and service for which I am applying for within including the terms and conditions of the ChiBusiness. Business and me individually; (3) any signer identified within this application may open additional accounts and enter inducries if deems appropriate about both the on behalf of the Business; (4) and if I am a plan sponsor and/or plan liduciary and the plan is subject to the Employee Retirement Income Security Act of available to me reasonably in advance of my decision to open the account and that after my review, I made an Independent decision that the fees and other posting updated documents and/or notices at http://cit.com/investor/incoladvisor/privacy/40802disclosures.html and that I am responsible for checking the website periodically for such updates.

TAX CERTIFICATION - ADDITIONAL DOCUMENTATION REQUIRED TO AVOID TAX WITHHOLDING In accordance with requirements of the Internal Revenue Code, Lunderstand that my business must supply Citibank with a property-executed tax th accordance with requirements of the internal nevertile code, a under some time to the stabilish U.S. Person or non-U.S. Person status for U.S. tax information reporting purposes. To comply with such requirement, my business will provide an executed IRS Form W-9 or Form W-8, as appropriate. If a validly executed IRS Form W-9 or Form W-8 is not provided, I understand that Citibank will implement backup withholding on interest earned on my business account(s) immediately upon account opening. Such backup withholding will confinue to apply until the appropriate validity executed tax certification form is provided. If this occurs, I understand that Forms.W-9 and W-8 and associated instructions can be obtained on the IRS Forms and Publications website, the link for which is: http://www.irs.gov/Forms-&-Pubs Ariel I. Quiros Print First and Last Name Authorized Signature President ج. 13.15 Business Title (Capacity Acting in) Date X Print First and Last Name Authorized Signature Business Title (Capacity Acting In) Date BANK USE ONLY Account Number 0 Effective Date Prepared By Approvais **Authorized Signature** Date For COs: Effective Vale Rate D 7 Day 14 Day - Product Type 848, GSL 59 [] | Month - Product Type 850, G/L 62 D Z Month roduct Type 151 G/I K 13 Month - Product Type 852, G/t. 62 ☐ 6 Month - Product Type 854 G/L 63 1 Year - P duct Type 856, G/L 65 1 2 Year - Product Type 859, G/L 65 1 3 Year - Product Type 858, G/L 65 ☐ Variable Te - Product Type 958, G/L 65 Monthly Interest: O Retain in CD ☐ Issue Cashier's Check Credit Account Entillement Group # Private Banker ☐ Existing Relationship Officer Exf Mary Jane Dacek Vice President sociale Banker

Citi Private Bank is a business of Citigroup inc. "Citigroup" & which provides its cuents access to a broad array of products and services available Since through bank and normality attended to dispress host dispress. Not dispressed in the service in a product and service are available and restrict an area of the service are available and restrict and restrict in the service in a product of the service marks of Citigroup inc.

Miamu, FL 331.31

105.541 (Eft. 0.474)

: ,

Page 4 of 4 9589- 195600 04/14 s.

Citi Private Bank



itle of Account Q. Resorts,			
axpayer ID #	1716	Date Opened	
Account Numbers		Number of Authorized Signers 2	
hould only be		Number of Signatures Required	
isted if signature and poly applies		Branch Number 101	3, 13
o account being pened)		Expense Code 101	
ignature Certification (Must be ou	per, president, sole stockholder, second pern, I contify that the signatures President	lary, general partner, member or manager, as appearing on this card are authentic.	appropriale.
iignature	Tille	126	ite:
Name Ariett. Quiros		Social Security No.	-5445
Title President		Phone 305-570-22	
Name Ali A. Yoris		Social Security No:	1948
Title Authorized Signe	er	Phone 300-070-000E	
Name		Social Security No.	
Title		Phone	
Name		Social Security No.	
Title		Phone	
Name		Social Security No.	
Title		Phone :	
Name		Social Security No.	-
Title		Phone	
Name		Social Security No.	-
Title	1	Phone	
2 Adeis 4	alu T.		
7 — Private Bank Roppes mittiv		Mary Jane Dacek Vice President Associate Banker 20nB, Biscayne Blud Stag 3100	1
CAT		Miarri, FL 33131 305.347.1227	

DRIGINAL-ACCOUNT OPENING

Citi Private Bank



the displaying transport of the periodent sole stockholder, secretary, general partner, member or manager, as appropriate) gradure Certification/Used be of the periodent. Sole stockholder, secretary, general partner, member or manager, as appropriate) gradure Certification/Used be of the periodent. Sole stockholder, secretary, general partner, member or manager, as appropriate) graduals. President Title President Title President Prone Social Security No. Prone P	le of Account	Q. Resorts, Inc.	
Number of Signal pre-frequence with the contract point only be tested of special and the contract point only be tested of a contract point only species account debty applies account debty and only applies account debty account		17	· <u> </u>
Nomber of Signatures effectived In the state of superior of signature sequence of the superior of sup			
the president second being second to the second being second to the second being second to the second being second secon	oald only be		
Institute Certificial anything be profest president, spir stockholder, secretary general partner, member or manager, as appropriate) By singling largest certify that the algorithms appearing on this eard are euthentic. President Title Rome Aciet Quiros Title President Rame Ali A. Yoris Title Authorized Signer Rame Social Security No. Title Phone Name Social Security No. Title Phone Social Security No. Title Please Note: The Topostures social may reached earthy with the corresponding name and number listed above Salar By grafter says 5 178. Salar	rd only applies		
president Title Name Arief Quiros Title President Name Ali A. Yoris Title Authorized Signer Name Social Security No. Title Phone Name Social Security No. Title Name Social Security No. T	ened)	ــــــــــــــــــــــــــــــــــــــ	
Title Sodal Security No. Sodal Security No. File President Name Ali A. Yoris Title Authorized Signer Name Social Security No. File Phone Social Security No. Frome Social Security No. Frome Social Security No. Frome Social Security No. Frome Social Security No. Filte Phone Social Security No. Frome Frome From Social Security No. Fr	nature Certifica	alien/Must be orifer president, sole By signing peretty certify that	stockholder, secretary, general pariner, member or manager, as appropriate) I the signatures appearing on this card ere authentic.
Processing to the presentative Title Social Security No. Social Security No. Social Security No. From 305-579-9082 Social Security No. From 305-579-9082 Social Security No. From 305-579-9082 Social Security No. Title Phone Social Security No. From Social Securi	119	PILL	Procident 5.7,20/
Title President Name Ali A. Yoris Title Authorized Signer Name Social Security No. Title Phone Social Security No. Stanfyling surfacesing Scial Security No. Stanfyling surfa	nature.		
Title President Name Ali A. Yoris Title Authorized Signer Name Social Security No. Title Phone Social Security No. Social Secur	Name Arie!	I. Quiros	Social Security No.
Name Ali A. Yoris Title Authorized Signer Phone 305-579-9082 Name Social Security No. Title Phone Name Phone Social Security No. Title Phone Social Security No. Title Phone Social Security No. Title Phone Associate Associate Standing Burkersigs Story Buyung Butch effectly with the corresponding pame and number flated above LETE 13 'LIMEN'S Burkersigs Story Buyung Butch effectly with the corresponding pame and number flated above LETE 13 'LIMEN'S Burkersigs Story Buyung Buyung Burkersigs Story Buyung Burkersigs Buyung Burkersigs Buyung Burkersigs Buyung			Phone 305-579-9082
Title Authorized Signer Name Social Security No. Title Phone Please Note: De Vapanure Solar my Solar Security No. Title Please Note: De Vapanure Solar my Solar Solar Security No. Title Please Note: De Vapanure Solar my Solar Sola			
Name Social Security No. Title Phone Social Security No. Title Phone Name Phone Please Note: De Tapature Social must be corresponding pame and number fisted above Please Note: De Tapature Social must be corresponding pame and number fisted above LETE 13 JUNEAU OOLS GINS STARTING BURGARSH Vice Peer Associated Sale Peer Associated As			
Name Social Security No. Title Phone Please Note: The Topstures being must alrebe facility with the corresponding name and number listed above Please Note: The Topstures being must alrebe facility with the corresponding name and number listed above LETEL 1 'ILLURING OOLE OINS START BRUITE START START BRUITE START START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. Phone LETEL 1 'ILLURING OOLE OINS START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. Phone LETEL 1 'ILLURING OOLE OINS START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. Phone LETEL 1 'ILLURING OOLE OINS START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. Phone LETEL 1 'ILLURING OOLE OINS START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. Phone LETEL 1 'ILLURING OOLE OINS START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. Phone LETEL 1 'ILLURING OOLE OINS START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. Phone LETEL 1 'ILLURING OOLE OINS START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. Phone LETEL 1 'ILLURING OOLE OINS START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. Phone LETEL 1 'ILLURING OOLE OINS START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. START BRUITE START BRUITE START ASSOCIATE ONLY SOCIAL SECURITY NO. START BRUITE START			
Title Phone Name Social Security No. Title Phone Name Social Security No. Title Phone Name Social Security No. Title Phone Please Note: The Supplicy Select must safety with the corresponding name and number flated above Color of the Supplicy Select must safety with the corresponding name and number flated above LECE 13 'LURIN' OILE OILE OILE OILE OILE OILE OILE OILE	Title		Phone
Name Title Phone Social Security No. Title Phone Social Security No. Title Phone Please Note: De Supplayer below must active active with the corresponding name and number flated above Color of the supplayer below must active active with the corresponding name and number flated above Color of the supplayer below must active active with the corresponding name and number flated above LEIGE 73 'LURING OUTE 91/15 STORE ASSOCIATED	Name		Social Security No.
Title Phone Name Social Security No. Title Phone Please Note: The Supervise selection in the corresponding name and number listed above Please Note: The Supervise selection in the corresponding name and number listed above Control of the corresponding name and number listed above LETER 13 "LIMEW OOLE BURNS TO COLOR OF THE	Title		Phone
Name Social Security No. Title Phone Please Note: The Superures belte must be corresponding name and number ilsted above Please Note: The Superures belte must be corresponding name and number ilsted above LETER 13 'LIMEN' OOLE PIENS StanMill BURNSHES S 102 Associate Assoc	Name		Social Security No.
Title Phone Please Note: The stopetures below must patch exactly with the corresponding name and number fisted above Calculated by the stopetures below must patch exactly with the corresponding name and number fisted above LEGE 13 'iumeil's OUE office 13 'iumeil's O	Tille		Phone
Itale Please Hote: De signature Social Security No. Please Hote: De signature Social must be techesetty with the corresponding name and number flated above Stanford Representative LEIEE 14 imail Social Security No.	Name		Social Security No.
Flease Hote: The dispetutes below must be the heactly with the corresponding name and number disted above Total Standing and a light of the heactly with the corresponding name and number disted above			
First Social Annual Principle State Representative Transfer of the Princ			Phone
Standing Many St	Title		
Sing Sing Sing Sing Sing Sing Sing Sing	Title Name Title	e: Dee Jopetujes belgi mysi per	Social Security No. Phone
Soling State And State S	Title Name Title	A H	Social Security No. Phone Replemently with the corresponding name and number listed above
Soling State And State S	Title Name Title	A H	Social Security No. Phone Replemently with the corresponding name and number listed above
Source New Year State Blanker American State Sta	Title Name Title	A H	Social Security No. Phone Replemently with the corresponding name and number listed above
Soling State And State S	Title Name Title	A H	Social Security No. Phone Replemently with the corresponding name and number listed above
dutime Need and Vice Leading Need And Vice L	Title Name Title	A H	Social Security No. Phone Replemently with the corresponding name and number listed above
Source New Year State Blanker American State Sta	Title Name Title	A H	Social Security No. Phone Replemently with the corresponding name and number listed above
Acceptance And Acceptance Bulleting State And Acceptance Bulleting State Bulle	Title Name Title Please Note	die forus	Social Security No. Phone Itch exactly with the corresponding name and number fisted above
Sing West Plants Dank Page New Spile:	Title Name Title Please Note	die forus	Social Security No. Phone Itch exactly with the corresponding name and number fisted above
Vend Aller Aller Aller Aller	Title Please Note	die forus	Social Security No. Phone Itch exactly with the corresponding name and number fisted above 15 ISE 74 'ILMEN' OUTS 91/105 15 ISE 74 'ILMEN' OUTS 91/105 Vice Pre-
305.34	Title Please Note	die forus	Social Security No. Phone It beliefly with the corresponding name and number flated above It beliefly to be a second to the corresponding name and number flated above
	Title Please Note	die forus	Social Secontly No. Standy Banes and number listed above Standy Banes and number listed above Standy Banes and number listed above TELEE 13 imain Vice Secontly TSST. 74E, 20E TSST. 74



Client Relationship Agreement SIGNATURE CARD Mary Jane Dacek CPB Representative 3 Testing and Signature 2013, Biscayne Blvd Suite 3100 Mami, FL 33131 Signature Cards 305.347.1227 Account Number 110 be completed only it this Signature Card is to be used for one account see "Agreement" below) Agreement All signatures below are for all accounts opened pursuant to the Client Relationship Agreement application bearing the Account Title specified below, unless otherwise noted by the insertion of an account number in the "Bank Use Only" section above. The insertion of an account number limits the authorities of this Signature Card to the account specified only. Account Title tenter Account Title exactly as it appears in section 2): O Resorts, Inc. dor erampie: "John Doe" or "John Doe & klary Doe" or "Estate of Ataly Doe"). Applicant (Primary) Signer 1 Print Name: Anel I Ordros Signature: Date: Co-Applicant (Secondary)* Signer 2 Print Name: Signature: Date: Signer 3: Print Name Signature: Date: Signer 4 Print Name Signature: Date: . Signer 5 Print Name: Signature: Dale: Bank Use Only (check that all apply) ☐Employment Verified ☐Phone Verified ☐Identifications/References waived ☐Check Walved/ Overridden: ACAPS Overridden CHECK PROCESSING FILE *Agent(s) appointed under a power of attorney, if any, must sign this signature card below the Applicant and Co Applicant signatures. 612014 CITISPOUP INC. SIGNATURE GARD-PAGE TOFT Hem P3G713CRA (Rev.1/15) APPLICATION-PAGE 28 OF JO €. *.

Citi Private Bank



itle of Account (GSI of Dade County, In	IC		
axpayer ID#	- E	58 K	Date Opened	
Account Numbers			Number of Authorized Signers.	2
(Account Numbers should only be			Number of Signatures Required	1
isted if signature and only applies			Branch Number 101	
o account being opened)	4		Expense Code 101	3.7
		t the signatures ap	ry, general pariner, member or manager, pearing on this card are authentic.	
14		Preside	nt	5. 7, 201
Signature		Title	Social Security No.	Date
Name Ariel				JU 795
Title Presid			Phone 305-579-9082 Social Security No.	10000
Name Ali A.				1946
	rized Signer	<u> </u>	Phone 305-579-9082	
Name			Social Security No.	
Title			Phone:	
Hame			Social Security No.	
Title			Phone	
Name			Social Security No.	
Titte			Phone	
Namè			Social Security No.	
Fitte			Phone	
Name	1		Social Security No.	
Title	2011		Phone	
Please Not 2		i L	e corresponding name and number (
4				
5				
6				
7				
Private Bank Rep	resentative	_ ` .	Mary Jan Vice Pre Associate 201 S. Bisca Stamp	Banker
	\ \\\		Stamp Suite 3	CO DIVO
ignature			Stamp Miam E 305.347.1	

ORIGINAL-CHECK PROCESSING

Citi Private Bank



	GSI of Dade County, Inc.			
axpayer ID #	508	4	Date Opened	
ccount Numbers	•		Number of Authorized Sig	ners 2
Account Numbers hould only be			Number of Signatures Rec	uired
isted if signature ard only applies			Branch Number 101	
o account being pened)			Expense Code 101	
ignature Certific	ation thirst by owner president sole sli by skining had in, I certify that it		eral partner, member or ma g on this card are authe	ntic.
17	CALL	President		\$.7.201
ignature / I		Title	A	Date
Name Ariel			Social Security No.	-549
Title Plesi			Phone 303-01-	
Name Ali A			Social Security No.	194g
Title Author	orized Signer		Phone Phone	
Name	ı		Social Security No.	
Title			Phone	
Name			Social Security No.	
Title			Phone	
Hame			Social Security No.	
Title			Phone	
Name			Social Security No.	· · · · · · · · · · · · · · · · · · ·
Title			Phone	
Name			Social Security No.	
Title	2/		Phone	
Pipaco Na	be The clotherness solder should make		nun bas emsa galbaoqze	mer mren'snase
	Lectar face	<u>/</u>		
Please Ng	ly DI	<u>/</u>		
	ly DI	<u>/</u>		
1 — C	ly DI	ノ 製	Mery Jane Da Vice Preside Associate Bar Slamp 2015, Biscovin Slamp 2015, Biscovin Marth, El 31	Blvq Ikei

ORIGINAL-ACCOUNT OPENING

Citi Private Bank

citi

CitiBusiness ACCOUNT SIGNATURE CARR

Card H Lot # 2

Avenue (D. 4	G.S.I. of Dade County,	Inc.	<u> </u>
expayer ID #	5084		Date Opened 03/06/201 5
ccount Numbers Account Numbers		, .	Number of Authorized Signers 2
hould only be			Number of Signatures Required
sted if signature and only applies o account being	:	4 :	Branch Number 101
pened)			Lineste Code and
A tonature	or styling harelo, I certify that	President	eneral partner member or manager, as appropriate ring on this card are authentic.
,	Outro	Title -	Date
Name Affel	: Quiros		Social Security No.
Title Presid			Phone de la company de la comp
Time Lucia	Katia Perez	: :	Social Security No. 3454
	ized Signer		Phone 3
Name			Social Security Ho.
Title			Phone
Name	*:		Social Security No:
Tille	200 %		Phone C
Name			Social Security No.
Title			Phone
Name-			Social Security No.
Title.	 		Phone
Name			Social Security No.
Title			Phone
Please Note	Alders and mast mast	we sacily with the con	responding name and number listed above
ate Bask Repre			Mary Jane Daock Vice President Vice President Associate Banker Miscociate Banker Miscociate Banker Miscociate Banker Miscociate Banker Miscociate Banker Miscociate Banker Associate Banker Assoc

ORIGINAL-CHECK PROCESSING

Citi Private Bank



tle of Account Jay Construction Man	
apayer ID #	90 Date Opened
count Numbers	Number of Authorized Signers 2
ould only be ted if signature	Humber of Signatures Required
rd only applies account being	Branch Humber 101
ened)	Expense Code 101
gnature Certification (MUS) be owned president, s by signification, a control to	ole slockholder, secretary, general partner, member or manages, as appropriate. That the signatures appearing on this card are authentic.
MAL	President J. /. 26,
Name Ariel Quiros	Title Date Social Security No.
	Phone 3 hand a second
Title President	
Name Ali A. Yoris	Social Security No.
Title Authorized Signer	Social Security No.
Title	Phone
Name	Social Security No.
Title	Phone
Name	Social Security No.
Title	Phone
Name	Social Security No.
T(s)-	Phone
Title	i raune
Name	Social Security No.
Name Title	Social Security No. Phone
Name Title	Social Security No.
Name Title	Social Security No. Phone
Name Title	Social Security No. Phone
Name Title Please Nate: The signature of the point of the signature of the signatu	Social Security No. Phone
Name Title Please Nate: The signature of the point of the signature of the signa	Social Security No. Phone: match marchy with the corresponding name and number listed above
Name Title	Social Security No. Phone

ORIGINAL-ACCOUNT OPENING

Citi Private Bank



		iness' accoun		CARD Can	d # of #
Til	le of Account	Jay Construction Man	agement, Inc.		
_	spayer-ID #		· · · · · · · · · · · · · · · · · · ·	Date Opened	
	count Numbers count Numbers			Number of Authorized Signers	
sh	ould only be ted if signature			Number of Signatures Require	
	rd only applies account being			Branch Humber 101	
p	ened)			Expense Code 101	
H	gnature Certific	ation (knut) be owner, producent, so by signific herein a costo th		eneral partnec member or manag ring on this card are authentic	
_	_4	YEX-	President	<u> </u>	0.72ars
į	nature	<u> </u>	Title	-t-alextonority No.	Date
	Name Ariel			Social Security No.	5943
	Title Presid			Phone 3	-
	Name Ali A.			Social Security No.	946
		rized Signer		Phone 305-570-0000	
	Name Title			Social Security No.	
	Name			Social Security No.	
I	Title			Phone	
1	Name			Social Security No.	
I	Title			Phone	
I	Name		:		_ :
İ	Title			Social Security, No.	
I	Name			Social Security No.	
l	Title			Phone	
1		ter the signatures below wast a		prespending name and number	
2	Ju	dei Join	Z.		
1					
5					
6					
7		(A)		·	
r	ivate Bank 9 ej	presentative		Mary Jane Da Vice Preside Associate Ban 201 S. Bisceyne	ker
i	nature	-11011	<u> </u>	Stamp Suite 3100 Miami. FL 33	
	·	11		Miami. 1 2 35 305.347.122	27

ORIGINAL-CHECK PROCESSING

Citi Private Bank

Jay Construction	DUNT SIGNATURE CARD Card # of Management, Inc.
1190	
Account Humbers	Date Opened 03/04/2015
bould only be sted if algorities	Number of Authorized Signers 2
ord only applies o secount being	Number of Signatures Required 1
Daned)	Branch Number 101
gnature Certification (MgSt be owner press)	Expense Code. 101
By signing herein a	by that the signal res appearing on this card are authentic.
1/1/11	and on this care are authentic.
natike	President 2:13.
Name Aciel Lewiros	Date
Title President	Social Sectifity No. 2445
Name Lucia Katia Perez	Phone accuracy
lille Authorized Signer	Social Security No. 2454
lane Signer	Phone 3
itle	Social Security No.
âme	Phone
tle	Social Security No.
	Phone
eme:	Social Security No.
lle	Phone
me	
le	Söcial Security No.
me	Phone
8	Social Security No.
Please Note: The signatures below fourt	Phone
	march exactly with the corresponding name and number listed above
144	
Deliver 1	
	:
***************************************	·
	<u> </u>
Bank Ager (knik) ve	ocat jälle pacek
	Mary Jane Decek Vice President Vice President Associate Banker Associate Banker
	san Jane Docok

PRIGINAL-YCCOUNT OBENING



BUSINESS DEPOSIT ACCOUNT APPLICATION

Business Name		30	1.4		3	*
Jay Construction Management, Inc.				For Bank Use Or	ily:	
bay obtishedien wanagement, inc.				Account Numbe		
			1	Doing Business	As/DBA (if	applicable)
Account Title	17				-	
Jay Construction Management, Inc.	11 e0					
Business Entity Type (Select One)	The second of				Is the F	ntity a Not-For-
 □ Corporation □ Partnership (General, limited or I 	D Unincorpo	rated Association	□ Public Entity		Profit/	Non-Government
D Limited Liability Partnership	□ Sole Propr	bility Company ietorship	☐ Business Trust ☐ Other	-10		zation?
Tax Identification Number	Type of Tax ID 1.		ocial Security Number oployer ID Number		Busine	ss Start Date P
Number of Locations	Annual Gross R		Annual Net Prof	it.	Numbe	r of Employees/
	5 40,000	,000	5 5,000	000	Agents	- 5
Business Phone 305-579-9082			Business Fax 305-579-9083		Is Busin	ess Home Based?
Business Industry/Activity/Descript	ion _ 4				.1	
Construction	Supervis	AD.A				
Is this entity effectively controlled o	rowned by another	entity that Issues be	arer shares? DY	es 🗈 No.		- 100000
Primary Contact Name Ariel Quiros		Primary Contact 305-579-9082	t Phone	Primary Contact a.quiros@att.net	Email	
PHYSICAL ADDRESS	· .		4, 4		_	2 200
Street Number	Street Name		15 16y 15 15			
111	NE 1 St		17			
Suite/Mailstop/etc. (if applicable)	City				State	Zip
4	Mlami		g 12		FL	33132
MAILING ADDRESS (if different	(han above)		27.0			
Street Number	Street Name		1		7.7	
Suite/Mailstop/etc. (If applicable)	City				State	Zĺp
DEPOSIT PRODUCT SELECTION	(Complete all fie	ds for each accor	unt requested. Add	Additional pages	if poortor	
Check the State in which the accoun	t/s will be domicifed:			daditional pages,	ii iieeded	14)
DCA DCT DDC DF	L OIL OM	A DNJ DN	Y DPA DIX			
Check if the TIN/SSN is the TIN/SSD be said estate, trust or beneficiary	/-					and the state of t
□ Check if the TIN/SSN is the TIN/SS aftorney or other document requi party's TIN/SSN, in which case the			above for whom the d party (if two parties	Applicant is acting as are named in "Title	agent (ap	propriate power of " use first named
☐ Check if the Applicant is a sole pro provided (please complete, if appli	prietor or single mer	mber limited liability	company. The SSN o	the sole proprietor	or single m	ember must be
Total Control of the		and the second second	à arcaer service			
Account I	A ALLAS IS				1900 m 1000 1900 m 1000 1000 m	
Purpose of Account	g 🛘 Savings 🗖	Payroll Investi	nent Pelty Cash	Other		
Product (Select One)	ps doz, Product	Type 009,	roduct Type 801,	Money Market Product Type Oil. G/L Type 44	Certifica See For	ate of Deposit (CD) Benk Use Only
Intended. Under \$25,000 Balance \$25,000-\$50,000 (Select One) \$50,000-\$250,000	□ \$250,000-\$ □ \$500,000-\$	i million	Source of Initial Deposit		cisting Bank unt 🗆 Wir	c e from Existing Bank
30,000 3230,000	0 Greater than	1 STAIRIION	(Select all that app	ofy) D Other		



BUSINESS DEPOSIT ACCOUNT APPLICATION

Purpose of A (Select all the		□ Operating	□ Savings	□ Payroll	□ Investme	nt D Petty	Cash	□ Other		्रमण्डाह _े स्वरंत	
Product (Sele	rcl One)	Checking Product Type Of G/L Type 42		terest Checking oduct Type 009, L Type 43	Pro	ings duct Type BOI, Type 52	Prod	ey Markei uci Type Oil ype 44		licate of D or Bank Use	eposil (CD) .anly*
Intended Balance (Select One)	□ \$25,0	\$25,000 00-\$50,000 00-\$250,000	□ \$500,0	00-\$500,000 00-\$1 million than \$1 million		Source of ini Deposit (Select all to	7.	Check from	n Existing Baccount	enk Virê from E	xisting Banl
CITIBANK B							<u> </u>				
Please be sur Banking Card	e to read s for busi	the instructions ness occounts (C	belore com Itibank Bar	pleting, and sp nking Cards ma	eak with yi y not be is	ur Private B sued for Trus	enk repre t or Esta	sentative set te Titles).	arding the	use of Ci	tibank
		o link the account									
Please check						# **				•	
□ tauthorize	Citibank t	o link the account	s opened pu	rsuant to this /	pplication	where permis	ssible) to r	nv existina Ci	tihank Rank	ion Fami	
		~					ıkıng Card	#			·····
		îsşue new Citiba									
		•				Citibank Ban	king:Card	#			
					•						
Name						Citibank Bör	king Card	#			
Title											
Statements E (where permis	xisting act	ount holders: Un	k the statem	nent(s) for the a	ccount(s) o	pened pursua	nt to this	Application to	my existin	g banking	statement
🗆 Yes, existing	g account	number:				<u> </u>					
D No .											
ACCOUNT AC	TIVITY-S	elect Yes or No	for each qu	restion.						***************************************	
Will you provide ins:numehtirsiji	check cas	hiogiservices:(Lea gronders of travele	ifter cash be ers checks?	from checks	you receive	money frans	mission se	rvices or sell f	inancial	II Yes	Жио
will you send or	receive w	ces to liver count	ids cytside i	of the Linited St	iles?					□ Yes	B'No
Mili Aon qebozii	or withera	w more than \$120	.000 in cash	, travelers' chec	ks or money	orders eath n	nonth?			☐ Yes	
Will you hold or operating funds	transact a	ny funds in this acc any funds be held	count that to	elona to one or i	note al vau	euclaman ~	ad are est	part of your b n investments	usiness'	□ Yes	

Citi Private Bath is a business of Citigroup Inc. ("Citigroup"), which provides its cleants access to a broad array of products and services available through bank and perspected at the control of the

cîti

Private Bank

BUSINESS DEPOSIT ACCOUNT APPLICATION

SIGNER INFORMATION-Complete for					n add Sign	er Perso	onal Info		
Do any owners own 25% or more of the busin	ess but	are not s	griers on the ac	count?		y 80	4 ·	Ó	Yes 🖪 No
SIGNER 1									F
First Name Ariel	Į. Į	N. **	Last Name Quiros				17 F	Suttix	Date of Birth 5/12/1956
Business Title President		Address os@att.n	et				Telephone 305-579-9	e Number 1082	% Company Owned 100
First School Attended Good Shepherd	Mothe Colon		en Name:		Social Security 544		ër/ITIN*	Issue Card:	TM B None
Citizenship (Select One) US Citizen Unon Resident Allen (NRA) Resident Allen UPermanent Resident Allen) n (PRA)	I - Δ C	dent Allen or N Countries of Cit Signer a Senio	zenshio:	r Garager .	.fit .	м	□Yes □No	
Identification -: Type Oriver's License		State FL	Number	-	: 💝	Issue D 04/30/2			ition Date 2022
SIGNER 2									
First Name Lucia Katla	À	(F)	Lasi Name Perez			. i		Suffix	Date of Birth
Business Title Admin	Email kaliar	Address 0124@y	ahoo.com				Telephon 305-579-1	e Number 9082	% Company Owned 0
First School Attended NA	Moth	er's Maid	en Name		Social Secu		er/ITIN*	issue Card:	TM @ None
Citizenship (Select One) US Citizen) n (PRA)	A.C	dent Alien or N Countries of Cit s Signer a Seni	izenship:		.i.		□ Yes 🖼 No	
Identification - Type Driver's License		State FL	Number	وعقعه		Issue D 10/09/2			ation Date /2018
SIGNER 3									
First Name		AL	Last Name		38.1 11.5			Suffix	Date of Birth
Business Title	Email	Address				-	Telephon	e Number	% Company Owned
First School Attended	Moth	er's Maid	en Name	- 1 A	Social Secu	rity Numl	er/ITIN*	Issue Card:	TM [] None
Citizenship (Select One) USCitizen UNOn Resident Allen (NRA) 	A.1	ident Allen or N Countries of Cil s Signer a Seni	izenshin:			. :	OVes ONe	
□ Resident Alien □ Permanent Resident Alie	n (PKA)	State	S Signer a Seni	or Public Figur	e (SPF) DF T	Issue D			ation Date
Identification - Type	·i	State	Number	y Ethiopia	a trace	13306.0		247	
SIGNER 4 First Name		Àì .	Last Name	5 : A +	蜂里	:X: ·:	15 6601 11	Suffix	Date of Birti
Business Title	Emai	Address					Telephon	ie Number	% Contpany
First School Attended	Moth	er's Maio	len Name	- : 	Social Secu	irity Num	ber/ITIN*	Issue Card:	TM 🗆 None
Gitizenship (Select One) US Citizen	i) en (PRA)	Α.	ldent Alien or I Countries of Ci is Signer a Seni	izenshin:			i.		
Identification - Type	1	State	Number			Issue E	ete	Expir	ation Date
Social Security Number or ITIN required for So	ole Prop	rietorshir	s. Single Stockh	elder Corporat	ons. Single M	lember LL	Cs and an	Signer reques	ting a Debit Car

Citi Private Bank in a business of Gitigroup Inc. ("Citigroup"), which provides its clients access to a broad array of products and services available innough banfs and non-bank attitudes and Citigroup. Not all products one services are provided by all affiliates or are available at all locations.

9, 2004 (URBAN, MA), Mofinday FDIC CITIGRS under, Citigroup and Citif with Airt Definiture registered service marks of Citigroup Inc.

105561 (Elt. 04/14)





ACCOUNT AGREEMENT AND AUTHORIZATION (TO BE COMPLETED BY CUSTOMER ONLY)

By signing below, I acknowledge and agree both individually, as applicable, and on behalf of the business identified in this application (the "Business"): (1) to be bound by any agreement governing any account and service for which I am applying for within including the terms and conditions of the Citibusiness* Client Manual and Schedule of Fees and Charges; (2) Citibank may obtain credit reports and make other inquiries it deems appropriate about both the Chert Maribal and Schedule of rees and Charges, ser choose may open additional accounts and enter into contracts for banking services.

Business and me individually, (3) any signer identified within this application may open additional accounts and enter into contracts for banking services. on behalf of the Business (4) and if I am a plan sponsor and/or plan flutclary and the plan is subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), by opening an account covered in this application, if have reviewed the Citibusiness ERISA Section 408(b)(2) Disclosure Document made 1974 (ERISA), by opening an account covered in this appacaush, it pays reviewed the catalogues a section supporting the account and that after my review, I made an independent decision that the fees and other compensation are reasonable for the services being provided by Cilibank. I further consent to Citibank updating or changing the Disclosure Document by posting updated documents and/or notices at http://citicom/investorinfo/advisoryprivacy/408b2disclosures.html and that Lam responsible for checking the

TAX CERTIFICATION - ADDITIONAL DOCUMENTATION REQUIRED TO AVOID TAX WITHHOLDING In accordance with requirements of the Internal Revenue Code, I understand that my business must supply Citibank with a property executed tax certification form to establish U.S. Person or non-U.S. Person status (or U.S. tax information reporting purposes. To comply with such requirement, my business will provide an executed IRS form W-9 or Form W-9 as appropriate. If a validly executed IRS form W-9 or Form W-8 is not provided. I understand that Cilibans will implement backup withholding on interest parned on my business account(s) immediately upon account opening. Such backup withholding will continue to apply until the appropriate validity executed tax certification form is provided. If this occurs, I understand that Forms.W-9 and W-8 and associated instructions can be obtained on the IRS Forms and Publications website, the link for which is http://www.us.gov/Forms-&-Pubs Ariel I. Quiros Print First and Last Name Authorized Signature 2.13.15 Business Title (Capacity Acting In) Date Print First and Last Name Authorized Signature Business Title (Capacity Acting In) Date HANK DISE ONLY **Account Number** 0 Effective Date Statement Son Prepared By Officer Code Approvals **Authorized Signature** Date For CDs: Effective Date Rate D7 Day - Pro 14 Day - Product Type 848, GSL 59 1 Month - Product Type 850, G/L 62 D 2 Month oduct rype asi GN 62 □ 3 Month:- Product Type 852, G/t. 62 D 6 Month - Product Type 854 G/L 63 1 Year - P duct Type 856 G/L 65 ☐ 2 Year - Product Type 859 G/L 65 13 Year - Product Type 859, G/L 65 D Variable T Monthly Interest: Retain in CD ☐ Issue Cashier's Check ☐ Credit Account Entitlement Group # Private Banker D Existing Relationship Office Ext Mary Jane Dacek Vice President ssociale Banker

A 1,5

Page 4 of 4 9889, ISS600, 04rus

305,347,1227

.

Cit	: 0	ril	15	-	D > 1	n le
UIL	1 [1 I I	/al	וצ	Dai	I IK



Account Number		 	
	•		

Corporate Resolutions for Corporate Account

Name of Corporation State of incorporation Jay Construction Management, Inc. Vermont The Corporation certifies that the Secretary of the Corporation named above (the "Corporation"), whose name appears beneath the Secretary's Certification (below), has been duly elected to and now holds that office and that the signature appearing opposite his or her name is his or her true signature. Print Hame of President/GED Dated Ariel I. Quiros B. Lere Note: If the Secretary is empowered to act by I, Heing the President/CED of the Corgoration. Signature of PresidenVCEO the fallowing resolutions, the President/CEO of do hereby certify that the Secretary, whose the Corporation must execute this supplemental signature appears below, is empowered to act on certification. behalf of the Corporation in accordance with the

Secretary Certification

I hereby certify that I am the Secretary of the Corporation named above; a corporation duly organized and existing under the laws of its state of incorporation, that the Corporation is in good standing and qualified to do business in this state. I further certify that the following is a true, correct and complete copy of resolutions duly adopted at a meeting of the Board of Directors of the Corporation held on the date specified below, at which meeting a quorum was present and voting; that such resolutions are in accordance with the charter and by-laws of the Corporation, are in full force and effect and have not been amended, modified or rescinded. If WTINESS WRIEREOF, I have hereunto affixed my hand land the seal of the Corporation) this

following resolutions.

Hame of Secretary (Print)

Signature of Secretary

O2/12/2015

Date of Meeting of Board of Directors

O2/12/2015

RESOLVED:

FIRST, that the individuals named in the spaces opposite ("hutherized Person") be and each of them hiereby is, authorized and empowered to the fulfest extent possible, to act on behalf of the Corporation, to establish and maintain a cash account, margin account, commodities account or other account deemed necessary, proper or appropriate (each, a "Securities Account") with Citigroup Global Markets Inc. ("CGM") for the purpose of purchasing, investing in, or otherwise acquiring, selling (including short selling), possessing, transferring, exchanging, bosrowing, pledging or otherwise disposing of and generally dealing in and with cash and any and I forms of securities, including, but not limited to shares, stocks, bonds, debentures, notes, scrip, participation certificates; rights to subscribe, options, warants, commodities, commodity futures and/or options on futures, certificates of deposit, mortgages, evidences of indebtedness, commercial paper, and interests of any and every kind and nature whatsoever, secured and unsecured, whether represented by trust, participating and/or other certificates or otherwise.

Signature
Signalure
Signature
Signature
Signature
Signature

Continued on Page 2

INVESTMENT PRODUCTS: NOT FOIC INSURED . NO BANK GUARANTEE . MAY LOSE VALUE

Citi Private Bank is a business of Citigroup Inc. L'Citigroup"), which provides its clients access to a broad array of products and services available through bank and non-bank affiliates of citigroup. Both all products and services are provided by all affiliates of rice available at all locations. In the U.S. brokerage products and services are provided by Citigroup Gibbal Markets inc. ("CGNU"), member SIPC. Accounts carried by Pershing LIC, member FiRHA, NYSL. SIPC. CGNU and Citibans. It As are affiliated component under the common control of Citigroup, Butwise the U.S. brokerage products and Services are provided by other Citigroup, affiliates investment Management services (including portfolio management) are available through CGMI, Citibans, KA and other affiliated advisory businesses. Citi and Citi with Arc Design are registered service marks of Citigroup Inc. or its affiliates.

814995 2105-CPB (6/2010) Page 1 of 2



THE O IS BILINETED.

Mary Jone Distern Vice President Assignate Banker 2015, Bebayne Blyd Suile 3 (00 Mary FL 33:31 Mary FL 33:37 SECOND, that, on behalf of the Corporation, any Authorized Person shall flave the fullest authority with respect to the Securities Account including, but not limited to, authority to

- give written or oral instructions to CGMI with respect to any securities in, or transaction or service offered in connection with, the Securities Account.
- deposit money, securities and other property of the Corporation in the Securities Account,
- berrow money through CGMI's clearing broker, Persping LLC, and secure payment thereof with the property of the Corporation.
- bind the Corporation to any contract, arrangement or transaction, which shall be entered into by any Authorized Person with or through CGMI.
- 5) make payments related to the Securities Account by checks and/or drafts drawn upon the funds of the Corporation,
- deliver money or securities or accept delivery of money or securities.
- endurse any securities in order to pass ownership thereof or for any other purpose,
- 8) direct the sale or exercise of any rights with respect to securities therein,
- sign releases and powers of attorney and enter into contracts and agreements, including but not limited to, the applicable Cilent Agreement, documentation retailing to any debit or credit card, checkwriting privilege, online services, electronic fund transfers and other services which are or may be offered in connection with the Securities Account, as such documents may be modified from time to time, and any documentation permitted or contemplated by such agreements, products and services, and to affix the corporate seal to same.
- direct CGMI to surrender securities to the proper agent or party for the purpose of effecting any exchange or conversion, or otherwise.
- 11) take any and all action in connection with the Securities Account deemed necessary or desirable by any Authorized Person.

THIRD, that any Authorized Person may appoint any person(s) ('Designated Person'), to 1) conduct trading in the Securities Account, 2) endorse any securities, or to make, execute and deliver, under the corporate seal of the Corporation or otherwise, any instrument of assignment and/or transfer necessary or proper to pass title to such securities, 3) sign checks (in which event, the signature of the Designated Person shall promptly be provided

on any applicable signature card upon request by CGMD, 4) use any associated debit or credit card or 5) provide instructions to effect electronic lund transfers

FOURTH, that each Authorized Person is empowered and authorized to do all things each deems necessary or desirable to implement the foregoing resolutions.

FIFTH, that CCMI may deal with you and all of the persons the attention to the common deal of the persons the attention.

FIFTH. that CGMI may deal with any and all of the persons directly or indirectly empowered by the foregoing resolutions as though they are dealing with the Corporation directly.

SIXTH, that the Secretary of the Corporation is hereby authorized and empowered to certify to CGMI, under the seal of the Corporation profiberwise:

- (a) a true, correct and complete copy of these resolutions:
- specinies signatures of each Authorized Person and each Designated Person empowered by these resolutions, if so requested by CGMI;
- (c) a certificate (which, if required by CGMI, shall be supported by an opmion of the general counsel of the Corporation, or other counsel satisfactory to CGMI) that the Corporation is duly organized and in good standing, that the corporate charter authorizes the action or business described in these resolutions, and that no provision in the charter, by-laws or other governing document of the Corporation limits the power of the Board of Directors to pass these resolutions.

SEVENTH, that the fact that any person hereby empowered ceases to be an officer of the Corporation or becomes an officer under another title, shall not affect the powers hereby conferred. In the event of any change in the office or powers of persons hereby empowered, the Secretary shall certify such changes to CGMI in writing, addressed to the branch or other representative office through which the Secorities Account is opened. Such notification, when received, shall terminate the powers thereboore authorized, and empower the persons thereby substituted.

EIGHTM, that CGMI may rely upon any certification furnished to CGMI in accordance with these resolutions and that the foregoing resolutions and the certificates furnished to CGMI are in full force and effect and irrevocable until receipt by CGMI of written notice of revocation or modification by the Corporation, addressed to the branch or other representative office through which the Securities Account is opened. The dispatch or receipt of any other form of notice shall not constitute a waiver of this provision.



Client Relationship Agreement SIGNATURE CARD Mary Jane Dacek Signature verification in the Bivo. Signature Cards. Sulte 3100 Miami, FL 33131 305.347.1227 No. of Signatures Account Number (To be completed brilly if Into Signature Cord Required is to be used for one account: see "Agreement" below) Agreement All signatures below are for all accounts opened pursuant to the Client Relationship Agreement application bearing the Account Title specified below, unless otherwise noted by the insertion of an account number in the "Bank Use Only" section above. The insertion of an account number limits the authorities of this Signature Card to the account specified only. Account Title center Account Title exactly as it appears in section 2): Applicant (Primary) Signer 1 Print Name: Ariel L Outros Signature: Date: Co-Applicant (Secondary)* Signer 2 Print Name: Signature: Date: Signer 3 Print Name Dale: Signer 4 Print Name Signature: Date: Signer 5 Print Name Signature: Date: Bank Use Only (check that all apply) ☐Employment Verified Phone Verified | Didentifications/References waived ☐ACAPS Overridden CHECK PROCESSING FILE *Agent(s) appointed under a power of attorney, if any, must sign this signature card below the Applicant and Co-Applicant signatures OZGIA CITIGROUP INC. SIGNATURE CARD-PAGE 1 OF 1" There PSG713CRA (Rox 1/15)

(Page 4 of 14)

Sep	/15/2015 2:23:32 PM	HSBC BANK	USA, N.A. 3053	3588568		4/14
		•			1	
	· CORPORATE BOAF	on pagni iminua	Macaumtand I	non Authorfaution	anound kires	`
		•		DAIT VARIOUS		
	Name of Gorporations JAY CONSTRU	วิการเกรร์ไดกที			Account Num	nber: 167738631
Princi	pal Place of Business: 111 NE 18T8	RÉST FLR 4 MIAM) F	L 39131	<u></u>		
U8 8Ù	ate of Incorporations VERMONT		U81	pxbakas į qestijį asgioir į	Nomber:	4190
inostr	noticed under layer of foreign jurisdiction	·	Foreig	n Texpayar Identificatio	n Naigheir	
•	rised Individually) listed below is/ore sunher		ons to exercise the Po	was granted in the Result	tions and as Indian	od balane.
	Nama	Titis	J	Signature	()	SSNA
., (IONG W CHOI	DIRECTOR	Q.	BANA	77	
2	Ariel Quiros	AUTH SIGNER	All le	114611		8446
-	UCIA KATIA PEREZ	AUTH GIGNER		bide		3484
} 						-
╬┼				· · · · · · · · · · · · · · · · · · ·	/	
لمد			I		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	ERS GRANTSD: abilish, operats and class account(s) with HSE seeks drawn on the Corporation and give instr					
enzi BIRA		Phone Number N 08-676-6081	ame (Printer Type)	ł .	Prone Numbé	, ,
ARIE	L QUIROS S	08-676-6081 08-876-8682	-			••
	110(1111.0)					
TOM	now money, spaly for istors of credit, and do a, such as chearen is basking, and safe deposit why will have suftently to exercise these per BW CHOI (DIRECTOR)					
carti brus mend nd Ci	y that above and an Prijo 3 are toro copies of and afficia stid have not been attended as most has been received and the Bank has a re argus Disolossess referred to on Page 3. In w	the Resolutions, Authorism of the data below. The I securitie opportunity to set liness whereof, I have duly s	ions and Powers proj Bank may rely on t on the notice. I miss igned my same and a	orly adopted by the board ones Resolutions, Authority by the grant of a copy of the Corpo of the	of directors of the (lections and Power of the Rules for De wallon.	Perpendion and ero in fi suitili written natice posit Accounts and Ten
ated:		D				
7076P	tite Sporeitary Silgar starre	JONG WOHO! Print Name and Title		Corporate Seel		
		G.I		·		
			į			
Tue-	rnai Use Only New	Replace				
Refe	rence Number:		•	•		
			•			
		•				
	** 6 m. e			1		
su A		-	4 44			
57, U	1JUL2014	. ; P	ege 1 of 3			
F4. A	1JUL2014		aga 1 of 3	·· ·		
7, 0	1JUL2014 ·	, , , , , , , , , , , , , , , , , , ,	ege 1 of 3	·		•

(Page 5 of 14)

:

Sep/15/2015 2:23:32 PM	HSBC BANK USA, N.A. 30	253588588	5/14
	:		·
;		,	
TAX CERTIFICATION (For US Bus	iness Only - see IRS Form W-9 inst	ndgous at Xiww greatox)	
	neign corporation, do not complete this T		ηπ Ψ-8.
Poderal tax olassification (check emileo C Corporation U S Corporation			
: Other (zen Form W-9 instructions			
If you are an exempt payed (res Form 'Y	-P instructions), enter your exempt payes cod g (see Ports W-9 instructions), enter your exe	or los from PATCA reporting code (If say)	·
If you are example from FATCA reporting (Not applicable for socounts held in the l	1'8')	in rait.	
2. Brokup withholding status (cite: I am not subject I. I am note (I. I have not fill: The IRS-la I am subject to l	correct taxpayer identification number (or I a che applicable box) by backup withholding because: upt from backup withholding, or been netified by the Internal Reveaus Service port all Interest or dividends, or a netified my that I am no longer subject to be backup withholding because I have been notifi lium to report all interest and dividends on my person (defined to the Form W-9 instruction dies form (If any) indicating that I am exempt	(PES) that I am authort to backup withhold kep withholding, and ad by the IRS that I am currently subject to the many, and	
The Internal Revenite Service does not s	anulre four concent to any provision of this		ired to avoid buckup
Signature of U.S. Person - Name	Divertor.	11/5/14.	• ·
and of O'2' Leishi - Lange) .i.i.i		
	·		,
	·		
			·
			2
	•		
•			.·.
			. :
ı	• :		
		·	
Rev. 01IUL2014	Paga 2 of 3		
IIn is Am Amban 1	•		
			ver-
573	NK USA, W.A. 3053588588	B DBBH - MA TABE	TT PFOXITIVON

Sep/15/2015 2:23:32 PM

08March 2011

HSBC BANK USA, N.A. 3053588568

6/14

LIMITED LIABILITY COMPANY (LLC) RESOLUTIONS (Account and Loan Authorizations and Powers) Legal Name of LLC: DELETE HOLDITAN RESORVILE Account Number .: 15774047 the "LLC" Principal Place of Business: 111 NE 1 ATREST 4TH FLR NEWS FL 32122 Tax Classification-Pick One: Carporation And Section US State of Organization: Texpayer Identification Number: 10000000 Formed under laws of foreign jurisdiction:_ Foreign Taxpayer Identification Number: Authorized Individual(s) listed below is/are authorized by the adached Resolutions to exercise the Powers grantefin the Resolutions and as indicated below: Noma **ARIEL QUIROS** MANAGER 5445 LUCIA KATIA PEREZ AUTKORIZED BIGNER 3454 (1) Establish, operate and close account(s) in the name of the LLC, including the account(s) identified above. Sign checks drawn on the LLC and give instructions to the Rank using a facalanile signature. Give Punde Transfer (Wire Transfer) Instructions. (Select One) Any One ☐ Any Two (2) Authenticate Manual Funds Transfers (Wire Transfer) instructions by delagation of call back to persons listed below. Phone Number Name (Print or Type) Phone Number Name (Print or Type) (3) Borrow money, apply for letters of arealt, and deel in securities and foreign exchange on behalf of the LLC. Enter into agreements for other services, such as electronic benking, funds trensfers, and asfo doposit box. (List those Authorized Individuals who are authorized to exercise these powers by name below). Each person listed below will have authority to exercise these powers singly unless otherwise specified boldw. The undersigned are all Members of the LLC (all Managers if the Members have delegated authority to Managers), and we comity that above and on the most page are true copies of the Resolutions, Authorizations and Powers properly stopped by the LLC and are in full force and officet and have not been arranded as of the data below. The Bank may rely on these Resolutions, Authorizations and Powers until written notice of arrandment has been recoived and the Bank has a reasonable opportunity to act on the notice. The undersigned acknowledge receipt of a copy of the Rules for Deposit Accounts and Torms and Charges Disciosures referred to on the next page. Witness our algustures this b day of the in the year of 2012 Print Name of all LLC Members [Mangers if the Members have delagated authority to Managers] and hays 1. ARELOUROS Signature Signatura Signature: 81gnature: TAX CERTIFICATION (US Business Only) I certify, under penalties of perjury, that: The number shown above is the correct texpayer identification number for the entity (or the entity is waiting for a number to be issued), and Backup withholding status (check applicable box) The entity is not subject to backup withholding because: t. The entity is exempt from backup withholding, or ii. The entity has not been notified by the Isternal Revenue Service (IRS) that it is subject to backup withholding as a result of a failure to report all interest or dividends, or fil. The IRS has notified the entity that it is no longer subject to backup withholdlog, and The entity is subject to backup withholding because it has been notified by the IRS that it is currently subject to backup withholding due to failure to report all interest and dividends on my tax return, and 3. The entity is a tip. person (including a U.S. resident elien). sydfre yefur consent to any provision of this document other than the certifications required to avoid backup The Intern of U.S. Person Title Date

Internal Use Only: X1...
Reference Number

Sep/15/2015.2:23:32 PM

HSBC 8ANK USA, N.A. 3053588568

7/14

Jun 05 2012 2:41PM

GSI OF DADE COUNTY INC.

1 (305) 579-9093

p. 2

the of the training

Car Strepton : Cat it 1980 Copiny the

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE J - Name:

The name of the Limited Liability Company is:

Q Burke Mountain Resort, LLC

(Must end with the words "Limited Liability Company, "LLC." or "LLC."

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:

Mailing Address:

4th Flaor

111 N.E. 1st Street

4th Floor

Miami, Florida 33132

111 N.E. 1st Street Miami, Florida 33132

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature: [The United Lishility Company compounds as to own Registered Agent. You must designate as individual or another business entity with an active Florida registeration.)

The name and the Florida street address of the registered agent are;

Ariel Quiros

111 N.E. 1st Street, 4th Floor

Florida strest eddross (P.O. Box NOT secaposhie)

Mlami

PL 33132

City, State, and Zip

Having been named as registered egent and to accept service of process for the above stated limit :: liability company at the place dissignated in this certificate; I hereby, accept the appointment as registered agent and agrae to act in this capacity. I further agree to comply with the provisions of it statutes relating to the proper and complete performance of my duties, and I am familiar with an i accept the colligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature (REQUIRED)

(CONTINUED)

Page 1 of 2

E.q t, Sr

Jun 05 201					COUNTY		
Crived Fig.	.)ju:) sels	1.iq	Pay State	in a GS	CHARLESCOURT A TREE
			•		•		
			•				
	ARTICLE IN	Ú. Mane	tronda)	an Ma			
	The name and	address	OL CO	ch.Mans	Ret of Wove	sing Memb	er is as follows:
	Titia:		,			and Addre	
•	"MGR" = Ma "MGRM" = N	nager Innsolne	Mem	har	- Annie	A	859.
	MGR	61116	meni	- L			
	islant 4				Ariel Q 111 N.	E. 1st Strap	1. 4th Floor
					Miami,	Florida 331	32
	MGRM		1		Arlei Q		
					111 N. Miami	E. 1st Stree Florida 331	1. 4th Floor
		-					·
•							
	(Use attachmen	it if nece	19DFV)	,	_	•	
ARTIC	LEV: Riffertha	e dana 15	مدمانت	Aikkė	da) - emin	And OF	7.0046
VA #2 W	flective date is it	MINO. 184	a mark	wante h.	specific and	cannot be	more than five business da
	REQUIRED 8						

Signature of a member or an anthorized representative of a member.

(In accordance with section 608.408(1), Florida Statute, the execution of this document constitutes an affirmation under the practices of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Dopartment of State constitutes a third degree fellows as provided for in s.517.155, F.5.)

Arlei Quiros

Typed or printed name of signer

Bille Freu

5125.00 Filing Fas for Articles of Organization and Designation of Registered Agest 9 30.08 Cartified Copy (Optionsi) 5 2.00 Cortificate of Status (Optionsi)

Page 2 of 2

(Page 9 of 14)

Sep/15/2015 2:23:32 PM HSBC BANK USA, N.A. 3053588568 9/14 Isomer. 4/7/24 ROL This copy was made after visual authentication of the original document of a deruffied copy of the original.

Signuture
Name: Isinifor Arean Position: CE RESTART TOUS

OATE: 11 3 CEAST OF THE MINES O

OATEL 11 13 5078.

(Page 10 of 14)

Sep/15/2015 2:23:32 PM

HSBC BANK USA, N.A. 3053588588

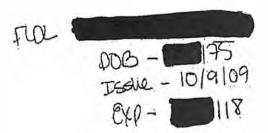
10/14

This copy was made after ginual authentication of the original document or a certified copy of the original.

Signature

Namo: Jennifer Arena

Position: CEA





(Page 11 of 14)

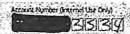
Sep/15/2015 2:23:32 PM	HSBC BANK USA, N.A. 3053588588 :	11/14
HSBC 👁	Pursonal Safe Deposit Rantal Contract	
		Dat /10/2008
Relater(s) JORGE L. PE	A ROGAS BANO 121	THE CHANNE CHIEF
1. By signing below, Renter(s) is routh	og the Box occorbed appro and agrees sing the Burk's lift ha yroand, and beknowledgar teratylog copies of snot Kules	pola ha Box according to the "Russ to Sais Dapo s. Rentens) naces that this Rental Contress and .
"Rules" are a binding contract bely	een the Burk and the Renter(s)	
2. By slaning below, Renter(s) acknot	vledem recelving two koys loths Box	
2. By signing below, Renter(s) acknot		
. Signature		Special Security No. 7189
Address 17346 SW 1	1126 AVEC MIAMI PL 33117-2220	
Signature Addition		Social Seduciv No.
W.	ZISO AVE WIAME, EN 83455-2920	
		Social Security No.
Taxinda a Standing		
Doputy's Address		
		SDAKSE (F)
HSBC Bank USA		APS#029

Jay Peak - ML - 000171
http://cdol.services.us.ml.com/cdol/imageholder.aspx?print=yes&doctype=ml_snaps_dms_f... 4/7/2015

PIGL-PHINGSYZE		collarmofer InnocaA eastable f ogs4			
				•	
and food	20)	II dood leason	MOSATRI DS.	Zingia A	
¥311.	TELLE			POINT BEAUTH FOCHERS	
- Inn las	and the same of	M shoot least and 175 son	MOLUBIESS.		_
				NANDA econoposin terner PANDA	Section for the section of the secti
time here	n and a second	0014 TERRISTS (8)	MOTOUSIC 22	A Leading to the last of the l	Descriptions of the contract o
TOTAL INTERNAL	CONTRACT OPPOSI	40	po-	mans any hold later as the State of the Stat	es .
and Dames and American		Mada in industry	er area	ur	
TOO ADD	D	Dated Street	horsons	Control of the Control of the	0
		,			a
	and the second	ST STREET PLOOR #4	THAT!	and a south a south the south	
100000000000000000000000000000000000000			1806	Unitions Telephone: 305-579	S automotes escharates Suchanates escharates Suchanations
			» [8]	THE STATE OF THE S	a
•	<u> </u>	المشمالات	- Q	9281	וו
	0	Social Security Humber (SSP)	(ME)	esdruch codecatificados feurolom	
		J80	කාර ම (මා	edwalf nollastianol wagen	ANNUAL PROPERTY AND VACA
		27		enter (ABO) eA assisted grilo	Distriction and sin ried
manager in the state of the state of	CAN INC.	MADAMAM KOTTOUR	LSKOO AYI	Characters?) arrest exerteu	S SEER STOOM SHAPES SO SEE STOOM STOOM SEE SEES SEES SEES SEED SEED SEED SEED
a endocados de asi dintra enco			nottermoltd	. Business Customer	STUDIES OF STUDIES
		Sayy sup water more years			विद्यां का क्षेत्रकार कर कर प्राप्त कर के प्राप्त कर
and the second of the second	ere taken er er er e			the marco application in	The state of the s
			*****	Mobstagrad [2	Authorite Con
س موسرون در در در در	ووي موريات بالديات الماليات والماليات	Annatis detail the contract		Connectable Type	
		DAM Anonalal Service Account.			atolytes adjusts
	in a service of the contract o	nedminit thromal (2744) sten	esidorul e	ural ANON's sits shareng sassa	historia Sunda estatis historia estatis inclui anti estatura estatis esta
	County State (Second	ini Service or - Maries (ACMA)			Describe the section and processing the section and se
		(Blat)		Districting Capters Manageme	
a a company	STATEL CONTROL			Austria segi incont.	
า เกราะเกราะเกราะเกราะเกราะเกราะเกราะเกราะ	Cara area.	SULVE CONTROLL	Audraki	ritinasia sasitistia	r:
प्रहाइत	10296	444,500		nisəildəA ini	OTOW WINITAN
(Qu) but plushed an	eat shoot	214			TAK GALADIAL

	C BUSINESS ACCOUNT INFORMATION (CONTINUED)				
DESTRUCTROES. All information for city seedings to make the	State of Incorporation/Organization				
	Primary Contact Harns 'ARTELL' E. QUIROS.				
	Contact Teleptone 305-579-9081.				
	Additional Telephone				
	Main Business Websites Main Business Errol Address A.G. Trifted (Galland)				
	Additional/Duplicate Veiling Instructions (Optional) (attach additional pages, if needed)				
	Street Control of the				
	City State/Province Postal Code (EIP code) Country				
	Relationship to Account Owner				
	Please ashoct all applicable to be sent to individual above:				
	Principles Programs Programs Distances				
MASTINUCTIONS	Designation of Family Business Entity (Optional)				
eldsmitchided To designate Qualmer as I Sanlig Madress Ereks places check d'er km.					
To designate Concessor as a Family Business Eraba	Besignation of Family Business Entity (Optional) Accounts are enable to non-operating companies such as partnerships and limited liability companies that may have been created in part for Family wester, essues and knessprint planning purposes (a "Family business entity"). Mentil Lynch permits clients who are numbers of a Thousahold to To Tolk" certain bousehold accounts so that the combined value of assets in business as considered for certain fee and interests are determination purposes, where applicable. A fortunated forey constant of an individual his or tier spouse, lineal literature or descendings, shallings and spouses of statings, and any family business entity in which such individual has an business. An account may belong to only one household. The Continuer understands that various family business entitles have been the focus of interess sensiny from the internal flowerus Service in recent years. Aventif Lynch strongly recommends that the Contourner constit legal and tax orbitsors magnifulg isking the WOMA Account to any haddedial accounts prior to making this request. By checking the box belong the Custourner certifies that (s) the Contourne is a family business entities that set in a family business entitles described above (c) the requested timings, if any is considered with Hamil this housefulding other framily business entitles described above (c) the requested timings, if any is authorized under the terms of the document governing the family business entitles above (d) it has been advised to seek legal and tax advice regarding same.				
To designate Concessor as a Family Business Eraba	Besignation of Family Business Entity (Optional) Accounts are evaluable to non-operating companies such as partnerphips and limited liability companies that may have been created in part for Family wealth, estate and linestyness planning purposes is "Family business entity"). Mentil Lynch permits clients who are nombers of a Thousehold to Tark' certain household accounts so that the combined value of assets in those accounts is considered for certain for any constant of an inhibition, lift of her spound. Initial littlestors or descendings, shallings and spooses of sublegs, and any family business entity in which such individual has an incomes. An account may belong to only one household. The Oustoner usedentands that various family business entities have been the focus of intense somety may be account for any individual accounts prior to making this request. By checking the box belong the Customer contribes that (a) the Customer on a family business entities that (a) the Customer on a family business entities that (b) the Customer on a family business entities that (b) the Customer is a family business entity; (ii) are expected linking. If any, is construct with Mentil Lynch's householding other for family business entities that (b) the customer of the documents governing g				
To designate Concessor as a Family Business Eraba	Besignation of Family Business Entity (Optional) Accounts are enable to non-operating companies such as partnerships and limited liability companies that may have been created in part for Family weakin, estate and knesspired planning purposes (a "Family business entity"). Mentil Lynch permits clients who are nombers of a Tourishold to Touris out that the combined value of estates in business who are nombers of an individual his or ber spouse, lineal transfers or descendings, shallings and spouses of statings, and any family business entity in which such individual has an interest. An account may belong to only one household. The Contoner understands that various family business entitles have been the focus of intense scrutiny from the internal flavorus Sonites in rectam/years. Nextfil Lynch strongly recommends that the Contoner constit legal and tax orbitors regarding listing the WOMA Account to any haddedial accounts prior to making this request. By checking the box below, the Customer certifies that (a) the Contoner is a family business entitle with part and account of the contoner particle of the part of the contoner certifies that (a) the Contoner is a family business entitle and (d) it has been advised to seek legal and on advice regarding same. Diet describing this box, the Customer advised on seek legal and on advice regarding same.				
To designate Concessor as a Family Business Eraba	Besignation of Family Business Entity (Optional) Accounts are enable to non-operating companies such as partnerships and limited liability companies that may have been created in part for Family weakin, estate and knesspired planning purposes (a "Family business entity"). Mentil Lynch permits clients who are nombers of a Tourishold to Touris out that the combined value of estates in business who are nombers of an individual his or ber spouse, lineal transfers or descendings, shallings and spouses of statings, and any family business entity in which such individual has an interest. An account may belong to only one household. The Contoner understands that various family business entitles have been the focus of intense scrutiny from the internal flavorus Sonites in rectam/years. Nextfil Lynch strongly recommends that the Contoner constit legal and tax orbitors regarding listing the WOMA Account to any haddedial accounts prior to making this request. By checking the box below, the Customer certifies that (a) the Contoner is a family business entitle with part and account of the contoner particle of the part of the contoner certifies that (a) the Contoner is a family business entitle and (d) it has been advised to seek legal and on advice regarding same. Diet describing this box, the Customer advised on seek legal and on advice regarding same.				
To designate Concessor as a Family Business Eraba	Besignation of Family Business Entity (Optional) Accounts are enable to non-operating companies such as partnerships and limited liability companies that may have been created in part for Family weakin, estate and knesspired planning purposes (a "Family business entity"). Mentil Lynch permits clients who are nombers of a Tourishold to Touris out that the combined value of estates in business who are nombers of an individual his or ber spouse, lineal transfers or descendings, shallings and spouses of statings, and any family business entity in which such individual has an interest. An account may belong to only one household. The Contoner understands that various family business entitles have been the focus of intense scrutiny from the internal flavorus Sonites in rectam/years. Nextfil Lynch strongly recommends that the Contoner constit legal and tax orbitors regarding listing the WOMA Account to any haddedial accounts prior to making this request. By checking the box below, the Customer certifies that (a) the Contoner is a family business entitle with part and account of the contoner particle of the part of the contoner certifies that (a) the Contoner is a family business entitle and (d) it has been advised to seek legal and on advice regarding same. Diet describing this box, the Customer advised on seek legal and on advice regarding same.				
To designate Concessor as a Family Business Eraba	Besignation of Family Business Entity (Optional) Accounts are enable to non-operating companies such as partnerships and limited liability companies that may have been created in part for Family weakin, estate and knesspired planning purposes (a "Family business entity"). Mentil Lynch permits clients who are nombers of a Tourishold to Touris out that the combined value of estates in business who are nombers of an individual his or ber spouse, lineal transfers or descendings, shallings and spouses of statings, and any family business entity in which such individual has an interest. An account may belong to only one household. The Contoner understands that various family business entitles have been the focus of intense scrutiny from the internal flavorus Sonites in rectam/years. Nextfil Lynch strongly recommends that the Contoner constit legal and tax orbitors regarding listing the WOMA Account to any haddedial accounts prior to making this request. By checking the box below, the Customer certifies that (a) the Contoner is a family business entitle with part and account of the contoner particle of the part of the contoner certifies that (a) the Contoner is a family business entitle and (d) it has been advised to seek legal and on advice regarding same. Diet describing this box, the Customer advised on seek legal and on advice regarding same.				
To designate Concessor as a Family Business Eraba	Besignation of Family Business Entity (Optional) Accounts are enable to non-operating companies such as partnerships and limited liability companies that may have been created in part for Family weakin, estate and knesspired planning purposes (a "Family business entity"). Mentil Lynch permits clients who are nombers of a Tourishold to Touris out that the combined value of estates in business who are nombers of an individual his or ber spouse, lineal transfers or descendings, shallings and spouses of statings, and any family business entity in which such individual has an interest. An account may belong to only one household. The Contoner understands that various family business entitles have been the focus of intense scrutiny from the internal flavorus Sonites in rectam/years. Nextfil Lynch strongly recommends that the Contoner constit legal and tax orbitors regarding listing the WOMA Account to any haddedial accounts prior to making this request. By checking the box below, the Customer certifies that (a) the Contoner is a family business entitle with part and account of the contoner particle of the part of the contoner certifies that (a) the Contoner is a family business entitle and (d) it has been advised to seek legal and on advice regarding same. Diet describing this box, the Customer advised on seek legal and on advice regarding same.				

WCMA® Account Application



I. BUSINESS ACCOUNT INFORMATION (continued)

Important Information About the Sweep of Cash Balances

The deposit of checks, the sale of securities and other activity will periodically generate cash in your Merrill Lynch account. Typically, this cash is "swept" to bank accounts with Bank of America, N.A., and Bank of America California, N.A. (the "Merrill Lynch Affiliated Banks"), under the Merrill Lynch Bank Deposit Program (the "MLBO Program") where it may earn interest. Or, you may choose a money markst mutual fund from Blackbock or BofA" Global Capital Management as an automatic cash sweep option. For details, speak to your fleancial advisor, or see the Business Investor Account (BIA) Financial Service and Working Capital Management Account (WCMA) Financial Service Account Agreement and Program Description Booklet.

Note: Clients who are neither replaints nor clients of the United States of America should refer to the Business Investor Account (BIA) Financial Sentce and Working Capital Management Account (WCMA) Financial Sentce Account Agreement and Program Description Booklet for details regarding their sweep options or contact their financial advisor.

Deposits held at the Merrill Lynch Affiliated Banks and Merrill Lynch International Bank Limited ("MLIB") are financially beneficial to Merrill Lynch and its affiliates, Interest rates paid on deposits are determined at the discretion of the Merrill Lynch Affiliated Banks and MLIB based on economic and business conditions.

interest rates for the Mertill Lynch Bank Deposit Program are thered based on your relationship with Mertill Lynch and Bank of America. For thering purposes, Bank of America account types include Bank of America Business checking, savings and CDs. Mertill Lynch account types include BIA, WCMA and Business Delaware accounts. Accounts are systematically linked by Tax Identification Number (TIN) and by use of the Master Financial Service (Master WCMA Account and/or WCMA SubAccount). Clients with higher total eligible assets generally receive a higher yield on their bank deposits.

Rates may change dilly. Yield information on any deposits held under the IALBO Program will be included on your account statement. You can also access current yield information on IAyMem@com® or by contacting your manacial advisor.

Deposits in the Merril Lynch Back Deposit Program are insured by the Federal Deposit knownee Corporation (FDNC) up to a total of the Standard Maximum Deposit Incurance Amount (FSNDIAT) per depositor, per ownership category, at each of the Merril Lynch Affiliated Banks. The SMOIA is \$250,000. Although information about FDIC Insurance is available from your financial advisor, it is your responsibility to monitor the coal amount of your deposits with the Marril Lynch Affiliated Banks to determine the extent of insurance coverage available on your deposits. It is important to note that unimested cash held in more than one WOAA Account may be deposited to the same Merril Lynch Affiliated Banks from the same Merril Lynch affiliated Banks from the same Merril Lynch cannot be applicable FDIC Insurance limit may be deposited to the Merril Lynch Affiliated Banks from the same Merril Lynch cannot cannot be same Merril Lynch Affiliated Banks from the Same Merril Lynch cannot be same Merril Lynch Affiliated Banks you also count toward the FDIC Insurance limits.

Deposits placed within MLIB are not insured by the FDIC

The Securities Investor Protection Corporation ("SIPC") does not cover cash on deposit at the Merrill Lynch Affiliated Banks or MUIE. You may obtain further Information about the SIPC including the SIPC Brightner, via the SIPC's website at www.sipc.org or by calling the SIPC at 1,202371,8300. Additional Information about linking accounts for higher interest rates, FOIC insurance, the benefits to Nerrill Lynch of bork deposits and investment alternatives for your cash balances is available from your financial advisor and will also be included in the written materials you will receive in connection with the estabilistment of your account. Merrill Lynch reserves the right to offer different cash sweep arrangements for different accounts or clients. You agree that Merrill Lynch may, at its discretion and from time to time, change the cash sweep arrangements upon prior notice.

Page 4 | Business Account Information

324804PM-1014

•	
WCMA® Account Application	Account Humber (Internal Use Only)
I, BUSINESS ACCOUNT INFORMATION (cont	tinud)
E. Primary Sweep	
	Primary Money Account. You may elect not to have each behinces opition, any cash balances will not earn interest or dividence.
By directing the box, you elect not to sweep you	
If you elect to have cash balances sweep, plotte solect one	of the applicable options below.
Money Market Mutual Funds	
50F Money Fund towests in money market securities	☐ BotA Government Reserves - Daily Class Inverse in U.S. Treasury and U.S. government obligations
☐ BBF Government Securities Fund Invests in direct U.S. government obligations and repurchase agreements (REPOS)	☐ BolA Government Plus Reserves - Daily Class trigets in U.S. Treasury and U.S. government obligations, plus reportises agreements
BBF Tax-Except Fund lives to its execution securides and pays distribute scenario from federal income taxation	☐ BoTA Tax Exempt Reserves - Daily Class Invests in tax summpt securities
BBIF Treasury Fund knoses in U.S. Treasury securities	☐ BoRA Tensoury Resourés — Daily Class frencis in U.S. Transury obligations, reporchase and reverse purchase agreements
Both Cash Reserves - Daily Class presses in high-quality money market instruments	
Bank Deposits	
Mortill Synch Bank Deposit Program Cash belances swept into one or more accounts at Bank	of America, N.A., and Bank of America California, N.A.
The following sweep chokes are <u>excellent activ</u> to clients w They are not available to all clients. <u>Excladational</u> restrictions eights to participato before selecting from the following ox	fro are neither residents nor citibure of the United States of America. 3 apply: Please contact your financial advisor to determine if you are seep drokes. Please-salect one:
Money Market Mutual Funds	
Dolar Assets Portfolio Moter The Dollar Assets Portfolio ("the Fund") is offered only The Fund may only be offered in jurisdictions in which such	t to non-U.S. citizens who are not replicates of the Unified States. offer or sale to permitted.
Bank Deposits	
International Bank Vadoble Rate Deposit Facility Netur Account holders who, according to our records, are or in the United States are unable to participate in this owner incornational Gank Liberted (ULIS), an lefsh bank in Dublin.	could be resident, for tax purposes in the Republic of Instand and/or option. Deposits in this surce option are placed with Internal Lynch
	•
Page 3 Business Account information	324904PM-1014

COUNT FEATURES/SERVICES ck instructions Style Selections: (please select one) k Soscillation Sheet (for use with outside vendors)	
•	
•	
	Zi No Checks
t t	🗆 Special Ordera
etacy	☐ Exparitive
meriat information	
s Planne: (please select one)	
Full Business Name Prin	the following:
	Bosiness Legal Mating Address
•	☐ Hore
	from your breakers mailler address if acolicable
•	A STATE OF THE PERSON NAMED AND PARTY OF THE PERSON NAMED AND PART
	Postal Code (ZIP code)Country
	the war in the time of the time of the contract of the contrac
• • • • • • • • • • • • • • • • • • • •	No Visa Business Card
resident address for checides materials il different	from was hardness million address, if spelleship
State/Province	Postal Code (EtP code) Country
	the state of the s
	Remote Check Deposit Service
•	
	Information: (please select one) pers Molling Address pleas Molling Address pleas Molling Address please Molling Address please Molling address for checking materials, if different State/Province Business Card Instructions siness Card Selections: (please select one) AP Business Access Visua Card e mailing address for checking materials, if different State/Province

WCMA* Account Application	
---------------------------	--

	Acro	unt f	tint	er ik		Use	Only	10
	iΣ.	ĸ.	~	ننزد		تقن	~	
Ŀ	1	1 1	1 1	•	11	11	1	1
·-		-	_	-	~ —			

IL ENTITY AUTHORIZATION FORM

A. Authorization Form for Corporations (Certification of Authority and Engention of Agreement)

The undersigned, as Scottagy/Assistant Secretary (circle one) of JAY-CONSTRUCTION MANAGE (name of Corporation) ("Corporation) hereby actifies that (1) the following resolutions for resolutions substantially which were duly adopted by the Board of Directors of the Corporation at a duly called meeting or by stratimous written construct and 20 the resolutions remain in full force and effect and are not in conflict with the Corporation's Charter, Anticles of incorporation or By-tawn.

Whereas, the Corporation seeks to open and maintain one or more securities brokerage accounts with Merrill Lynch, Pience, Ferner & Smith Incorporated ("Merrill Lynch").

Nove merefore; he it resolved that:

- The Corporation is authorized to establish with Mertil Lynch one or more accounts (such and all, a "Securities Account")
 for the purchase and sale of stocks, bonds, options another when securities, commodities and commodity futures, and other
 property usually and customarily dealth by brokerage firms.
- 2. If the Securities Account is established as a margin account, the Corporation is authorized to use the Securities Account and sentees offered by Mertill Lynch to (a) self-since. (b) trade on margin and (c) borrow end/or obtain credit from Morrill Lynch.
- seniors or the not by Nethal system to (a) set senior (a) trace on marger and to derive makes obtain the track when the system of the humborized Representable Designation Form contained in this Account Application. Society (seek on "Auchorized Representable") is authorized individually, without coaster-signature or co-signature to give instructions on behalf of the Corporation Securities accounts. Each Authorized Representable alto has the authority, with respect to the Corporation's Securities Accounts, that is indicated under the particular Authorized Representative's name on the Authorized Representative Designation Form, in the exercise of such authority, send, Authorized Representative's is encoured, on brieful of the Corporation, to fully utilize any sendors offered by Metrill Lynch and its efficience and to take any and all documents, for the carrier of and on behalf of the Corporation, to fully utilize any sendors offered by Metrill Lynch and its efficience and to take any and all documents, in the name of and on behalf of the Corporation are comprehent to carrier as the promoters of the reconstitution. For Authorized Representative is the comprehent of the composition of the Corporation of the Corporation of the Corporation of the Corporation. of the Corporation as may be necessary or appropriate to carry out the purposes of these resolutions. For Authorized Representatives who are designated as an "Agreement Signer," that authority includes the power to open, now or in the future, one or more Securities Accounts, and with respect to each Securities Accounts, on behalf of the THE VILLER, DIE OF THIS EXCELLED EXCELLED IN WAY RESPECT TO EACH SECURITY PROCESS. OF STREET, OF STREET OF THE OF THE OFFICE AND A STREET, OF THE OFFICE AND A STREET, OF THE OFFICE CONTINUES AND TO STREET, OF THE OFFICE CONTINUES AND TO STREET, OF THE OFFICE CONTINUES AND TO STREET, OF THE OFFICE OF THE OFFICE AND THE OFFICE OF ICE OF THE OFFICE OF THE OFFICE OF THE OFFICE OF THE OFFICE OFFICE OF THE OFFICE OFFI Corporation, any and all reboyant forms and agreements, including But not limited to agreements to entire commonstrate commonstrate commonstrates and to death with Moral Lynch in correction with all aspects of the Sciunition knows the providers) may offer in connection with the Sciunition knows are successful and terminates all such services as Merrill Lynch (or its affiliates or third-party service providers) may offer in connection with the Sciunities Accounts produced in the Longoration as the Authorities of the Corporation as the Authorities Representative with segard to the Corporation's Sciunition Accounts with authority as described barren and to detect to Representative with segard to the Corporation's Sciunition Accounts with authority as described barren and to detect to Representative with segard to the Corporation's Sciunition Accounts with authority as described barren and to detect to Representative with segard to the Corporation's Sciunition Accounts with authority and extending the Authorities Representatives and the segard to the Corporation as on Authorities Representatives with authority and presentatives and the segard to the Corporation as an Authorities Representatives and (II) terminate any Authorities Representatives and other assets, including but not Profit, or other document to effect or evidence such appointment, and (III) terminate any Authorities Representatives and other assets, including but not Profit and the Interior of funds, securities and other assets, including but not Profit and the Interior Sciunities Account is properly interior and evidence as faving the instructions without Profit as to amoral and without Interior to Moral Experimental Representatives who are designated as having the actionity to "Trade," that authority includes the power to (II) glive without and Representatives to Moral Experimentation and other securities and commodity futures, and other property, whether for immediate or future delivery, and (II) become money from or through erryl time. Corporation
- A. All actions previously taken with respect to motions authorized in these resolutions are heavy restried, confirmed and approved. All Authorized Representatives and Check/Card signers previously authorized by the Corporation on some its behalf with regard to existing Menili Lynch account(s) will continue to have such authority unless such authority is terminated by use of a WCMA Change Form.
- 5. These resolutions shall remain in full force and effect until written notice of their revocation is delivered to and reculot adinovinded by kieriti Lynch. Utral such revocation and adinovinded germent, Merrill Lynch may rely on these resolat
- The undersigned is authorized and directed to certify to Merfill Lynch than these resolutions have been duly adopted, are in full force and effect and are in accordance with the governing documents of the Corporation.

Page 6) Authorization Form for Corporations

374R06PM-101&

WCMA® Account Application



PLEASE MOTE Per contil, castroirs, an Office/Display should separts the Cattlestonby

JIL ENTITY AUTHORIZATION FORM (continued)

Certification by Corporate Secretary

The undersigned certifies that these resolutions are true and content, that the Corporation is dely organized and existing and has the power to take the actions called for by these resolutions, that the Authorized Representativesh who has externed the Execution of Account Agreement below has full authority to blind the Corporation to the throse of the VICHA Principal Sonkies Account Agreement and Program Description Bookies and that the Authorized Representatives maked on the attacked Authorized Representative Designation Form are duly authorized, and that set forth most to each named Authorized Representative Designation Form is the true and correct alignature of such person.

Witness my hand and seel (if one) of the Corporation on the Office day of Della year SOLY

(Place corporate seal term, if applicable)

Secretary pl/Assistant Secretary tipong ARIHU LINUROS

BY SIGNING BELOW, THE CORPORATION UNDERSTANDS, ACKNOWLEDGES AND AGREES:

- That the Corporation has received a copy of the Woma Financial Service account agreement and program description booklet (the "Agreement") and agrees to the terms and conditions contained therein;
- THAT THE INFORMATION CONTARIED RITHIS ACCOUNT APPLICATION BOOKLET, INCLUDING BUT NOT LIMITED TO THE AUTHORIZATION FORM FOR CORPORATIONS AND THE AUTHORIZED REPRESENTATIVE DESIGNATION FORM, IS TRUE AND CORRECT;
- 3. THAT THE UNDERSIGNED ISJARE DULY AUTHORIZED TO SIGN THE AGREEMENT ON BEHALF OF THE CORPORATION, AND THAT MERRILL LYNCH IS ENTITLED TO FULLY RELY UPON THE CERTIFICATIONS AND WARRANTIES SET FORTH IN THE ACCOMPANYING AUTHORIZATION FORM FOR CORPORATIONS AND BLISEWHERE IN THIS ACCOUNT APPLICATION BOOKLET;
- 4. That, if applicable, merrill lynch is authorized to rely upon any wolfa change forms signed by any of the authorized representatives designated as an "agreement signer" on the authorized representative designation form on behalf of the corporation;
- 5. Thay, if any securities account is being established with the march Lending program, pursuant to section 5 of the agreement, certain of the corporation's securities may be loaned to merrill lynch or loaned out to others;
- 6. THAT, IF A U.S.-BASED CORPORATION CHOOSES THE MEDRILL LYNCH BANK DEPOSIT PROGRAM, THE CORPORATION UNDERSTANDS THAT AVAILABLE CASH BALANCES ARE AUTOMATICALLY DEPOSITED INTO DEPOSIT ACCOUNTS AT MERBILL LYNCH'S AFFILIATED BANKS AND UNDERSTANDS THAT BALANCES SO DEPOSITED MAY EXCEED FIX COVERAGE LAUTS;
- 7. That, in accordance with Section 17, page 18, of the agreement, the corporation is agreeing in advance to arbitrate any controversies that may arise with merrill linch.
- 8. THAT THE UNDERSIGNED HEREBY ACKNOWLEDGES TO BE OF LEGAL AGE UNDER THE LAWS OF HIS OR HER PLACE OF RESIDENCE;
- 9. THAT THE UNDERSIGNED ACKNOWLEDGES AND UNDERSTANDS THAT NON-DEPOSIT INVESTMENT PRODUCTS ARE PROVIDED BY MERRIAL LYNCH, PIERCE, FEINCER & SAUTH INCORPORATED ("AUFF&S"), A REGISTRED BROKER ABRAICH AND WHOLLY OWNED SUBSIDIARY OF BANK OF AMERICA. CORPORATION, AND THAT INVESTMENT PRODUCTS OFFERED THROUGH MUPFAS AND INSURANCE AND ANNUITY PRODUCTS OFFERED THROUGH ITS SUBSIDIARY, MERRILL LYNCH LIFE AGENCY INC. (I) ARE NOT INSURED BY THE FORCO OR ANY FEDERAL GOVERNMENT AGENCY, (II) ARE AND OF AMERICA, OR ANY OF ITS BANK OF AMERICA, OR ANY OF ITS BANK AFFILIATES, (III) ARE SUBJECT TO DIVESTMENT RISKS, INCLIDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED AND (IV) ARE NOT A CONDITION TO ANY BANKING.
- 10. That the undersigned affirmatively consents to having available cash balances sweep to the designated premary sweep choice unless the financial advisor is otherwise instructed by him or her.

Page 7 | Authorization Forth for Corporations

324806Pt4-1014

	III. ENTITY AUTHORIZAT	NON FORM (continue)	President.		
PLEASE NOTE Substantial regardy COME to Obtain and as on	Name ARIEL I, QUIROS	· · · · · · · · · · · · · · · · · · ·	1	and the second	
Tagranian Sayar as the Authorised Payer property Designation Folias.	This PRESIDENT	9Q/1/	y	<u> </u>	
for corolls, tectamen, or Officer trapper dealed stances the December of	Signature	مستعلق المراجع	60 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0ate 198	04.17
Arrant Agreement by Corporation section	Nume Atael /	Quivos		Contraction of the contraction of t	
	Title	 Lucia de la constitu	ener Herri	e pracyclisterica 2003 pages (1285) 2004 - Organis Calington,	1 100 100 1 1 17 11 12 1
	Signature	7. 11. 11. 11. 11. 11. 11. 11. 11. 11. 1	603 to 1280 138	Debe	
	If the Corporate Secretary is Forth an affect other than th holds at other other position Secretary's socials:	10.11	Ale Grant products		1. 1.
			•		
•					
				٠	

of digners for Customers with existing count(s) unless removed by the use of a set o
Trade a Crep Second values purchasing power at Bank of American control of a cont
(Customer) Business Name RCLE Ance The Trade Trade a Only A scooner value/purchasing power at Bank of Americans dustrong combining will be limited to
(Customer) Business Name RCLE Ance The Trade Trade a Only A scooner value/purchasing power at Bank of Americans dustrong combining will be limited to
RCLE Try Asthorozoton form, and check oil that apply.) Trade a Only NSS. A account value/purchasing power at Bank of Americans published, authorized confinedary will be limited to
RCLE Trace Trace Trace Trace To Other NSS. A account value/purchasing power at Bank of American Account value purchasing power at Bank of American Accou
RCLE trace Trade Totale Totale Totale A second value/purchasing power at Bank of Americans durched authorized confolders will be includ to
RCLE The Management of form, and check oil that apply.) Trade a Only NA account value/purchasing power at Bank of Americ tablished authorized confolders will be limited to
my Asthorizonian form, and check oil that apply/. Trade a Origi NS. A account value/purchasing power at Bank of Americ tablished authorized cardiolders will be limited to
my Asthorizonian form, and check oil that apply/. Trade a Origi NS. A account value/purchasing power at Bank of Americ tablished authorized cardiolders will be limited to
my Asthorizonian form, and check oil that apply/. Trade a Origi NS. A account value/purchasing power at Bank of Americ tablished authorized cardiolders will be limited to
my Asthorizonian form, and check oil that apply/. Trade a Origi NS. A account value/purchasing power at Bank of Americ tablished authorized cardiolders will be limited to
my Asthorizonian Form, and check all that apply. Trade a Greph RS. A account value/purchesing, power at Bánk of Amerit tablished, authorized cardholders will be limited to
my Asthonomon form, and check oil that apply,); If Trade I Grip RE. As account value/purchesing, power at Bánk of Amerit Diblished, eithorized caroholders will be Britied to
my Asthonomon form, and check oil that apply,); If Trade I Grip RE. As account value/purchesing, power at Bánk of Amerit Diblished, eithorized caroholders will be Britied to
s Gréji ESS. A account vake/perthesing power at Bánk of Ameri Dalkhind, eithorized certholders will be Britisel to
tsi. A account vakus/purchesing power at Bánk of Ameri tablished, airthorizad cardholders will be limited to
 A account value/purchasing power at Bánk of Ameri tablished, authorized cardholders will be limited to
et betông ed Raw arabiorisms bestroctus, bedrádes
CHARACT STRAINED CREMINIONS AND DE NUCLEUR ES
pay transaction at Basic of America ATREs. Pigapo init balance impany access. This does not affect oth
r. The balance inquiry function and the shifty to mai
eddy
Partination
together with the control of the con
orp of its neuropean.
are of ID parcorrery

WCMÁ* AĞ	count: Application
ectrythold	W. AUTHORIZED REPRESENTATIVE DESIGNATION FORM All previously appointed Authorized Representatives and Check/Card signers for Contomers with exhibit
Finance complete (At) Spen for each Authorizat	WCMA Account(x) will continue to bave enthority to act on such account(s) unless removed by the use of a
Esperantific Autorisis Sucremotion musi	WOLL Change Form
tigh where indicated for publishmal deshed and	The following Authorized Representative(s) brave authorized to set on behalf of
Arpresentatives, stude additional copies as acceled	(Customer) Stockness Harne
DEPARTMENTS	Authorized Representatives
"Agreement, Pagest" authority training the power, goldeleds of the Contents, to	Name of Authorized Representative
It open additional Securities Accounts for the easily width	merapor Secretory
are governed by the WOLEL Thursday Sendon Actions	Entity Identification Humber (ICDI) Social Security Humber (SSRI)
Agrestest and Program Description Steller, 10 phil of regions Authorised	No. of the second secon
Original of the Controls. With the control of the Controls.	
and GID obtain or throwate auxiliars, including storoth	Does Authoritied Representative hold a Green ContR
property for Securities Accounts of the Contemer.	Residential Markey Address: Street
There swal be at least one. Agreement Signer, the Sole	Cry Highery Superpose The
Prophinistry and the Sole Preparation and the Sole	The state of the s
acturing for furnishing, only County Enthus they	Postul Code (ZIP code) SS Country
have this authority. For placester-flow in City, and y short are sing from that	Authority (Florase reference definitions on ites page gold on the applicable Entity Authorization Forms and check of that apply).
SALDARY FOR MATEUR PART LLCS. ONLY MATEUR PROPERTY	☐ Agreement Sterner ☐ Trade
have this suffering)	FrankSocurity Distribution Cardinokler (MCLA Accounts Only)
"Parall'Security Distribution" actionty includes the power, on trained of two Contrarys, to	Whenther for Residents Oneora Recordition a Wise Debit Card for Employees
Induct the transfer of funds,	All WOLLA authorized cardiologies will have access to view the total WCLAA access view by perfecting power at Bank of America
including, but mor best and bo, per levels (Apparties) Apparties,	ATMs unless a card sponding limit is established, if a sponding limit is astablished, authorized cardiolders will be limited to steer their respective spending from balance when selecting a balance inquiry transaction at Bank of America ATMs. Please
by who, check or all strains from a Secretize Accorde of	select a spending limit below for all authorized cardioliters you with to limit balence inquiry access. This does not affect other ATM functionally, such as each well-depend, for the authorized cardioliter. The balence inquiry function and the ability to make
to describe to a parties of the describe to th	deposits at the ATM are British to Bank of America ATMs.
"Erada" audiority training the power; an balled Of	(07TIONAL FEATURE FOR CARDHOLDERS) Spending Limit Amount \$
the Contomor, to give Instructions as Marris Cyrch	Sparsing Cycle federations. Thereby Montely Channelly Teady
to began sell probably short select the example	For offends without a SSN, placed complete the following passoon finformation.
confidentials de l'argin Lantag Program april	
hands, cothers and brother markles, commodities and	Proportific NumberCountry of Price(VIII)
cateroidty ficures, and cater property.	Type of Redonal D
"Disch Signer" industry Rededie the power, in behalf	term Date of the Education Exercise Date of the Education in
of the Concession, about to draw or require through an	Type of Program (select gright Millsony Digitations
she Gistemen's Securities Accounts and to femore	
many from Metill Sarchit Albert should be construct action to be constructed	the state of the s
4 Scretch Account of	Archorized Representative Signature
"Cardinable" mallorly	Title & cooleaning Secretary Date 12/4/19
Exchains the covers, on Selection of Commoner,	Title (# epplicabile) Date Date Date Date Date
क्षा प्रकार क्षा के कि क्षा कर के कि	
the Contactor's Street Res Accounts and boyers tracky	
form blood bysid's efficient should an excellent advance	
he made to resign a factor this account of the Continue.	

WCMA* Ac	count Application Count Application
estructions	V. APPENDIX A: TAX CERTIFICATION FORM Form W9: Request for Taxpayer Identification Number and Certification
Si Porm Mil or consides in the Miles of consideration in the Miles of College of the Miles of College of the Miles of College of Col	Name (as shown on your income Tax return) ANY CONSTRUCTION MANAGEMENTING. Business NamerOisregarded Entry Name (if applicable) Legal Address (ilkember, Stroet, and Apt. or Suits No.) ATLNET IST STREET FLOGRE44 City MANIE State FL ZP Code 39192 Employer Identification Number (EIN) Social Security Number (SSIQ) (Places select onc).
q o shight nearbir LLC chick promise that chick a diseased ownly but the diseased ownly but diseased own extry parties from the sense after Yeshing regulations (tope 2011/2014), with tope 2011/2014,	Industrial Solar Propriessor Other Truck Estate Truck Estate United Liability Company - Select VIX elastification G-C Corporation, S-S Corporation, P-Partnerships Planta select (of Appropriate): Exerce payer
	TAX CERTIFICATION AND ACKNOWLEDGMENTS UNDER PERALTES OF PERLER, I CERTIFY THAT:
	(I) THE MANISER SHOWN ON THIS FORM IS ALT CORRECT TROWNER DERIFFICATION NUMBER (OR I AM WOLTING FOR A MARIBER TO BE ISSUED TO MED, AND (I) HAN NOT SUBJECT TO DACKUP WITHHOLD DAS BECAUSE (A) I AM EXTREP FROM BADDUP WITHHOLD ING, OR (O) HAVE NOT BEEN ASTIFIED BY THE METHER SERVER SERVER (RS) THAT I AM SURJECT TO BADDUP WITHHOLD ING A S A RESIDE OF A MARIBE TO REPORT ALL INTEREST OR DIVIDENCES, OR (C) THE RS SHAS NOTIFIED HE THAT I AM HOLD HORS SURJECT TO BADDUP WITHHOLD ING. AND (I) I AM AUS. CITIZEN OR OTHER U.S. PERSON, (DISTRED ON THE INSTRUCTIONS) AND, (II) I AM DEMPT FROM FORDIGH ACCOUNT TAX COMPLIANCE ACT (FATCA) REPORTING. CENTERICATION INSTRUCTION. TOU HAST COSS OUT TENSO) ABOVE OF TOU HAVE BEEN HOTHERD BY THE INSTRUCTION. ANY MESS TRUSH ON TOUR DEPORT ALL INCRESS TARD DIMONNOS ON YOR IT TAY OFFICE.
	TO MED. AND (2) I MA NOT SURECT TO DACINE WITHMOLDOWS BECAUSE EA) I MA EXCHEFT FROM BACKUP WITHMOLDING, OR (IS) I MAN'S NOT BEEN MOTHERS SY THE PRESENCE, REVENUE SERVICE (MES) THAT I AM SURJECT TO BACKUP WITHMOLDING AS A RESIRT OF A FRALME TO DEPORT ALL INTEREST OR CONTRESS, OR (C) THE SES SHAPPED HE THAT I AM HO LONGER SURJECT TO BACKUP WITHMOLDING, AND (I) I AM AUS. CITIZEN OR OTHER U.S. PERSON, (DISTRED HE THAT I AM HO LONGER SURJECT TO BACKUP WITHMOLDING, AND (II) I AM EXEMPT FROM FORDIGH ACCOUNT TAX COMPLIANCE ACT (FATCA) REPORTING. CERTIFICATION (MISTRUCTION)
	TO MED, AND (2) LAN NOT SUBJECT TO DACKED WITHHOLD HE BECAUSE (A)) AN EXCLUST FROM BACKED WITHHOLDING, OR (S) HAVE NOT BEEN MITHHOLDING OR (S) HAVE NOT BEEN MITHHOLDING AS A RESULT OF A FABLURE TO REPORT ALL. INTEREST OR DIVIDENCE, OR (C) THE RES SHA NOTHERD HE THAT I AM HOLDINGR SUBJECT TO BACKED WITHHOLDING AND (I) LAM AUS, CRIZEM OR OTHER US, PERSON, EXISTED ON THE RESTRUCTIONS) AND, (II) LAM DEBUT FROM FORDICH ACCOUNT TAX COMPLIANCE ACT FATCA) REPORTING. CERTIFICATION INSTRUCTION TOU JUST CROSS OUT ITEM (2) ASONE IF TOU HOME BEEN HOTHERD BY THE RES THAT YOU ARE CURRENTLY SUBJECT TO DACKED WITHHOLDING ACCOUNT HE METHAT OF THE PROPERTY OF THE METHAT OF THE M



BotA, the Bull Symbol, Mentil Lynch, WCMA and Worlding Capital Management, Account are tradesparks of Bunk of America Corporation.

Visit is a registered trademark of Visa International Service Association and is used by the issuer pursuant to Ilicanse from Visa U.S.A. Inc.

Mentil Lynch Wisikh Management makes available products and services offered by Mentil Lynch, Pierce, Fornor & Smith Incorporated ("MLPF&S") and other substitionies of Bunk of America Corporation ("BotA Corp.").

Investment products:

Are Not FDIC Insured Are Not Bank Guaranteed May Lose Value

IARDFAS is a registered broker-dealer, a registered investment advisor and member SDC. Merrill Lynch makes available certain by extractment products sponsored, managed, distributed or provided by companies dust are affiliates of BofA Corp. or in which BofA Corp. has a substantial economic interest, including BofATM Global Copital Management.

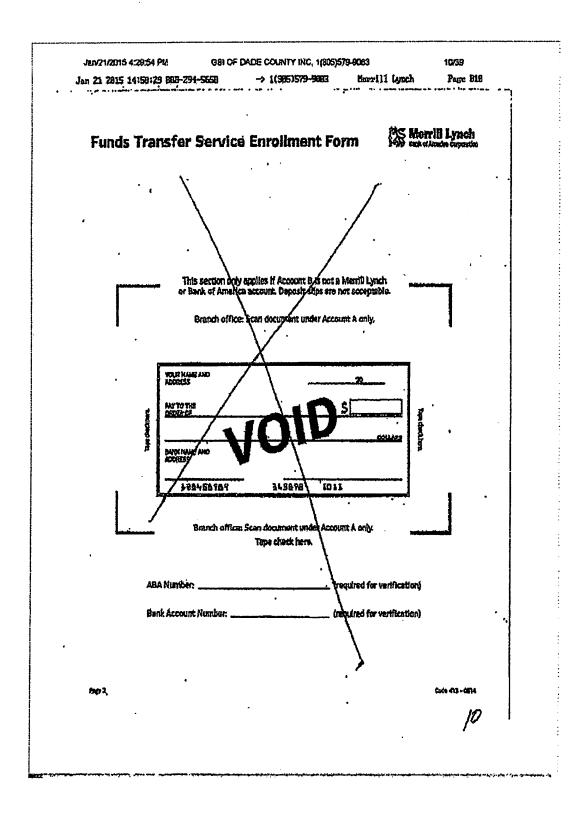
O 2014 Bank of America Corporation All rights reserved. | BRO-09-14-0831.8 | 377800PN-1014 | 10/2014

<u> </u>	Jan/19/2015 3:28:05 PM	GSI OF DADE COUNTY INC. 1	(305)579-9083	3/4
	BIÑWCMÂ CHÂN	E FORM	Agreeme Hangdoor in	
	Add or Ghange	Account Fortures		90 09 .
	I. Account Day		534n	off Lighth to Controls Lancountry speed, My paties 4 Lind S. Ma
	II. Trade Type El Con Security	salaman []and an an an		completed waspenstal
	III. Account Fax	***********	with the Margin Landing Program	
	A. Circle lestra Circle Style Set	dions Actions (phase select only Callon Sheet (for use with centrals wendom)	□ (Abble)	-
	□ Etrostive		To Special Orders	□ Secretary □ Homa
	Check Impries to Bushers Name (\$2 Frint Put Bush	plante sairch coel		•
	Address Inform in Bushess Luzi	rition (blasse adject one)	Da	p44
	A. Yard Busines	us Card Bestructions (For WCMA Accounts only i ers Access Viss ^a Card	D Buthess Hadquisters Address Vi Accounts are not elective for Visa De Est place	C) None stress ands
	C. Optional Serv		Const.	
	IV. Femily Rusin	res Porteu Basimentian	Only Smites Promet access	
	Actains are field to part for finity of any smallest for cer the or her nesten	this to many results comparison such as paraners; weath as man and investment planning proposes. "Provested to "And" crashed household accounts; and for and statement rept of termination purposes thank accessors or of electrolated, stillings and spo- tted accessors or of electrolated, stillings and spo-	to than the combined value of senses in which applicable, A boundable may co	Chose accours who
And the behavior	The Constants and Sendon in recently Bild or Mattall Acce Was (a) the Constant tales for forther	ortands that various facility business entitles have ears likerall lynds strongly accommods that the li- sure to any helicities security prior to making that we to a facility business arriving the languaged all invest priorse decorated than the languaged all the strongly business arriving the manufacture.	been the focus of bisnee scroting form laxinger consists legal and cut address request by discising the box below, the lage, if any, is consistent with Mergil by	reporting Bibling the Contactory cordines sidis householding
 		ly businesscales and of it was been advised to so this box, the Customer is admoniteding it is	कर क्षेत्रक करने कर क्षेत्र के क्षेत्रक विदेशक कर क्षेत्र कर कि	•
	THE POST HOUSE AND	Market & Street and Advanced to the Street	• • • • •	
	REFERENCES ON BU	y orly 82 skihed by an endiverbal with " Ho action L of Ho Such Person is avai EA. Section L of Ho Such Person is avail Wint Application Georget Must be comp	HE EXIDING MENTAL FANCY VCCO	n the above an miliber o and a new
	Au	La mice		
	SIGNATURE (B)		A posture	2/-
	Spoure		titus (mest photo	3//5
			••	•
			•	
			•	
	•	•		
	•			
	Page 17			
				\$11132946111
	·		•	·
				•
:	_			:

BIAAWC	MA CHANGE FORM I	Account Humber	(memerus oss)
	V 14 38 38 38 4		
	I. Account Designation	W W	4.4 17584
	Editing Marth Lynch Account Invader. All Arthorized Expressionalists designated on this page will have	Ham Account	Month Lanch to designate second random during traine pages 4, 5 and 6 are
MS TELLETRONS	II. Authorized Representative information	A STATE OF THE STATE OF THE STATE OF	tra content of A singuistic)
These bedook under you an arrow of the bed on the best Topman stop of	Authorited Representative Is	0. 1	
Destroy here is fethered.	Name of Authorized Representative AND	MINOS	
SOCA DIAMA	Title/Capacity	Q	
Description	Emaloyor (ciwnel/lication Number (ERV)	Acces Secrety Humber (5534)	-
SAPTEMENTAL SOLY	11-11-11 on	- 514 H 18	5
FOR KING IF HE UP.		DYS DHs	
SAU Admity	Residencial Address Street		
Betramoning (Ct)	Parity Code (ZIF code)	- Spierrovice	
sajerya nemang	Agentority blesse track all that apply	Country	
LIMIN ATTACK	Strumer Som A One Some	AT Trade	
Representative inter Part News, H. Late	M functionarity Distribution		
And the Authority	Wandon for Building Orders Requesting a Cord For En	notions as	
Spride Link is	AR SPONIAN Excitoriord carcholists will have access to view a ATHOUSER SECTION TO CARCHOLIST AS A SPONIS View their respective among the legislation of the section.		
	Second a spending bolt before for all anti-strate of continuous	a common training transaction at Barrie of A.	tierica ATMs. Plaise
Specific Links to	ATM functionality such as craft withdrawed, for the authority deposits at the ATM are limbed to Book of America ATMs.	ed cardiolder. The balance knowing function	and the ability to make
Price sessioned pages.	COPTIONAL FEATURE FOR CHROHOLOGES SOMEONE LATE: A	motors \$	
N rendat.		elections: [] Weekly [] Markey [] Ox	granty Dyears
	For ettern a without an 55% pleasy complete the fellow	in Passport Morantha	% h.
	Passport/D thumber	TY CI PERSONIO	· · · · · · · · · · · · · · · · · · ·
	Place of the life to the life	W. William To The Control of the Con	
Anal	Tipe of Passion trains and District Dovernment	מווים מווים מווים ווים ווים ווים מווים מווים)
ADTHONIZED !	2)		. C. 13(5)
SIGNATURE	Procesurated Representative Staneture Control	- John	
	This if applicable	1/13/	15
15	hus document may only be scoud by an individual Effrenced existing meeril lying economy advers	NOTE PACKETURE OF CHAPTER AS THE COLUMN	Managari Na
7	EFFRENCED EXISTING HERRIL LYNCH ACCOUNT MUNICIPALITY FOR STATE OF THE	OR THE EXISTENCE MUDULL LYNCH AL	COUNT HUMBER
1	EW BIS AND WOLLD ACCOUNT ARM ICAMOR BORN OF THE	TO ANALASCE, THIS PORM MAY HOT !	A CHA CORN A
1	HE AUTHORITY TO ACT AS DIMESTED INCOME THE	SE AUTRURUEU REPRESENTATIVES LE	STED ADOVE HAVE
1	HE CHANGE FORM ARE THE TRUE AND CORRECT SIGNATURE	WITH WITH ALTON WELL HOUSE THE	e signatureis) in
. 1	CHEER BE AUTHORITED TO ACT ON THE WHITEN HOME AND	THE MOTITORIES HE PRESENTATIVE AS	HOYE SHOULD NO
Ţ	HE INSTRUCTIONS ABOVE HAVE BEEN DULY AUTHORIZED HE BEQUESTED ADDITIONS/REPROVALS	BY THE CUSTOMER, AND THE UNDER	(5) LISTED ABOVE SIGNED CENTRIES
4	AN QUIVOS /)		
And *	THE THE PARTY OF T	7	tal t
AGREEMENT OF	CARRE	Tele (If apply call	/10
		TAL 1/10	113
GIERSIANATURE S	moure /	Date trains book	rdel

l.	CHANGE TO RM		Account the	at or ca	
l.	pdáta Authorizad Rapifesanta		40		
•	Account Designation		21	Provid Lynn	filocolynia
	Existing Marrie Lynch Account Harr of Authorism Representation Enginetic	on this page will have accounty a	tisticist for this process	-Cream page	recreased and ind. Fargingstig.)
de bille transpe tr Article transpe tr	Authorized Representative II Authorized Representative To Harm of Authorized Depresentative	nformation <u> </u>			•
_	Trite/Cispacity.	P Sadu So			
Discovery By	1.	08	- 314 1 - 314 1	614	
President .	Over the Antherma Bureausailes bo	district Card Card			
	CE (March 1997)	177 Country	SKIPOWE T	₹	~
States include Transplaced interests			□7tade .		
Pag Dans, M. Lair Microsof Individu	Wanting for Buildets Owners Recor	erting a Card For Employees			
Greaty Units to	AS INCOMA® tradicated controllings will ATHS MERSUS IN COLD Specialing Similate VISM Other respective specialing Great for ATHS CONTROLLING TO THE SECOND STATES ATHS Second Second SeconD SeconD SeconD SeconD ATHS SeconD	encionate a minima property of the second se	STUDISTICA, BUTTOMZEĆ CA VJURY ITSTITUCKIOO SE BUTT Dino kalama, bombo se se	stroigns will be of America A	4 firsted to Title Plasse
Spring Diff. to	deposits on the ATM are Strated to Back	i of America ATSAs.	er. The believe loosing for	ecilon and the	ability to make
Port at Court graph, It mobils	(OPTIONAL PEATURE FOR CARDHOLDS	AS) Spending Unit Amoont 5_ Spending Clark Stellars one)	DWHAT DWGATH	Down	Inst
	For ellipote without at \$474 plants Passport/Orienter Opic of National ID - www.		et la areation		287 47 44 4 7 7 4 5 5
	arts office to the programmer.	-	er of the estate or res	1 10 VI	
REPRESENTATIVE OF	sthorted Representative Separate	X HILL		<u> </u>	
	Title (ill application)		3/2 1/13	IIS_	
	Document May only be stored Stored Dostrig Mercel Lynch				
NEW Pape	THE AND WORK ACCOUNT APPLICATION OF THE PROPERTY OF THE PROPER	HO SOLD PERSON IS APAIL. THOU BOOKLET LEUST BE CO CENTRES THAT THE AUTOM	gie, tios form may notletes, for additi ottos portletes	not be used	AND A NORMED
FORI	RESTRUCTED FOR THE ARTHR OFFER	andrin illerin i mares in vice	DEDVICE ALL LIST	HŢTTY AUTH	HEZATION
LON	CHANCE FORM ARE THE THAT AND RESENTATIVES), THE UNDERSAGNE FER BY AUTHORIZED TO ACT ON T	D CERTIFIED THAT THE AUTH TO CERTIFIED THAT THE AUTH	orded bepresentati	VE ABOVE SI	OULD HO
1051	KEGÁSSÍLEĎ YDČÍLIONSÚRZWOŇYT RUMINOCIUMO KROAT HYAE BESN	DULY AUTHORITHM THE C	USTOCKE, AND THE U	KE LET SE	CERTIFIES
Brief Rem	the Owes		Mail St.		
ACRES ACRES ACRES) LATHE			13/15	
ats 8 and periodici note . 2502:			Tokke jest	1 1	112294-0[15
			•	•	

		· 63/4 ==	,
Funds Transfer Service Er		m 1495 🐷	Strill Lynch address Separates
(int for the with half-lited investor Accounts "Different sub- Endowment Menugement Account N°, Enterestant Court Mar	erst," Bountste Delitere Best hegemest Atsought, or Refres	icia, Retirement accounts, leat Cash Management Acc	, 529 accessing score PRO
Serial your accounts - Branch office, scan document un feman A Obertil Lynds Primey Accounts	Link all associate hold	or rearnes fluctuate tall (reschees	Pohá scopujážekhou V
3 6 3 4 43	Officer to be finited.	roccures only require a fixed	uem norquie schenorie.
New counted grists for Florids (Florids) (Florids) (Florids) (August A (Special August A) (Florids) (Amellius) and success (Ages - Count Machanese Access (Ages) (Ages) (Ages) (Ages) (Amellius) (Ages) (Ages) (Ages) (Ages) (Ages) (Ages) (Ages) (Ages) (Ages) (Ages) (Amellius) (Ages) (ARIEL OURO	<u> </u>	
Action of Blood Lynch Security Action of Besiden			
\$5	# ARIEL QUIROS	•	
ने किया है जिस्सी के प्रति है कि उसके के किया है कि किया है किया है कि किया है कि किया है कि किया है कि किया क इसके किया है कि किया क	Abdus 1		
Fiction 9 Books Mark Lyon or Baland Armety Armety (Armety Halles Salvent) Armeth Consist protein a Consist Armety Armety (Armety Halles Salvent) Armeth Consist Armety (Armethy Armethy Armety (Armety Halles) Armethy Armethy (Armethy Armethy Armethy Armethy Halles) Armethy Armethy (Armethy Armethy Armethy Armethy Armethy Armethy Armethy Armethy (Armethy Armethy Armethy Armethy) Armethy Armethy Armethy (Armethy Armethy Ar	E 4-		<u>'</u>
WACOUNT & Fresh is highly Lynch		emplete tijs zacijes.	
For a chapting account, please tapk a proprieted stabled chack on Chapter without a suppristed matte and address the new country or	page X of this document. Departs	Silot are net ecceptable.	termini econolor
and AllA provide despirativities betreath the volded check for	ell bordraccounts.	,	
If you do out have a chedding occurry, phase provide a typed lext effort of the intilition and include the following:	ar from yeg i francial tradisi ko:	n its ictoriand. The instar a	and the signed by an
Account Tible	Access the Temporar Elemetical Business Accesses areas do a sol		
E Select transporten options If account higher from Account A and B do one much, the vocal	AND	rains away napoly. Plants refer	to the FTS
can only be approved for option t. Est, buy from repaired in Account & Dubital	stightiky tiarr on pag ' Blosse onto Avointi		arthoret bennaut
D1. Transfers in locificity colors D1. Only from Account 8 to Account 4 (Creation)	factor () or Worldly T	g "Eafy Therefors of AR Divides confers of AR Dividends and AR Manadiss. This solution I AR A	erent festion S.
CAL Builty Transfers of All third tends and transactions incount A	salaction state on Anti-	net A web recon the State & the	and Associa
C.S. Monthly Tracellers of All Differents and Ingenest Drop Accounts to Account 6	RA SURPRISON OF LE	CONSIDER PROGRAM (PRODUCTS) POPULATION OF THE PROGRAM (PROGRAM) POPULATION OF THE PROGRAM (PROGRAM)	izione Eta
Sign and submit the forms - Sysnah office Soan docum			•
they is east plant manner juganers in one any any and the district program above top admixence us and energy glighting this jude has pough activates that if they as payers	the Merill Lectionary cond s recent the Parts Warn	esinally stally conditions in the stalled in the st	adda war adda
and necessary. This manket method is to comment and mathematic the salah and necessary. This manket matter is obtained to the factor and the salah and necessary. This manket matter is the control of the force need of the	Oranical to have resident to AB account belong to	d agraed to by enlog this Poets r Account A counts signs For t	Trickler der den
men yyana phocy par tadawa daggicarpa pambah da pa shaga	option 2 and 3 none state who sign Restrict on	, që seconyst hopdars frem f durits erdy regete the signific m. If framsay & walke fectors	Lerrenii di crest
Direct of Lightnish ethick confident of General II (not the included of the contract of the co	Sections of July Scottle	m. 19 Amerika A. Wilder Activa. 14 A. Custimon Booktor (class activa 14 A. Custimon Booktor (class activa	e B Te a verier Des l'extres
tree or Providely Spreament or governing document parents the Reposi Transler Service transactions add no solar conference to	er tylki deliger bylger galler er tylki tyrki tyrki galler galler	rat schools, helding RCAA Jay quedy (s.g., Transe).	r account can
Report Transition Services transport of the process			
(x) free x x x x x x x x x x x x x x x x x x	PRESIDENT Title (s.g., Treston)	<i>&_</i>	1.21.15
X	sone fede transets		
Signocore	Title (m.g., Trupust)	. Out	
Spare	Tide pag. Tasseq	Date	
X	The season	Des	
Signature	This fact. Thereof A Sponensia and a territorist with the control of the control		
Page 1		e e age grant tamente	Code 413 - 0414 '
			<u> </u>

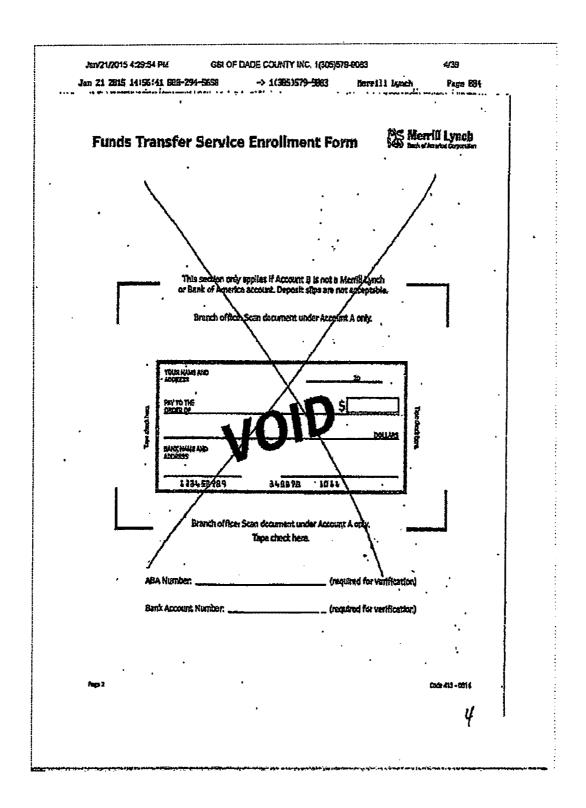


http://cdol.services.us.ml.com/cdol/imageholder.aspx?print=yes&doctype=ml_snaps_dms_t... 4/7/2015

193 Peak - ML - 000188

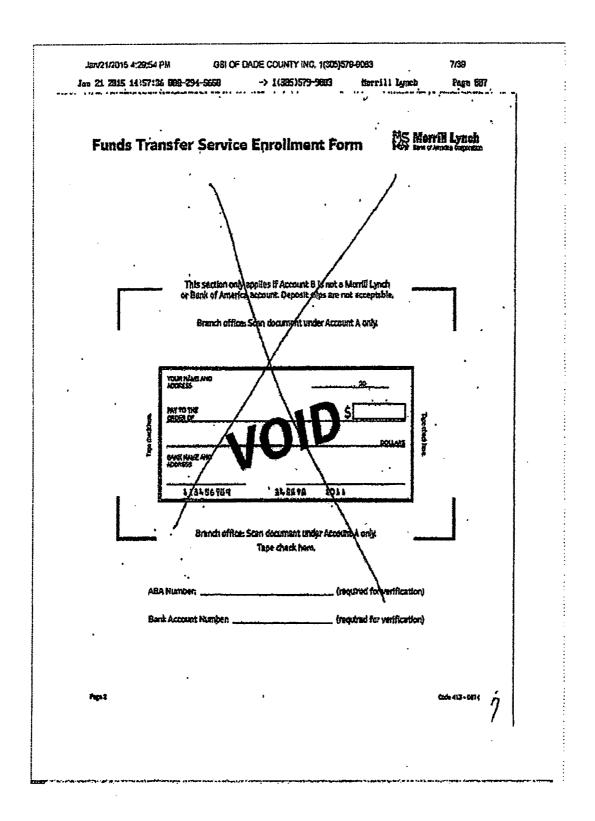
410-E1400		
स्टाम्बर्गान्त्री क्षेत्रीय क्षित्री के स्टाम्बर्ग	man home through for extractly most paint	folder a ben 378 jeden och selged-exclusi kannelgen i "de katel ka Dal kar, Alf, ersker i för av de gräddingen av straben gelderin Dal karnen schol sik melmeyde exclusiv i de de de för
early out tel	fraghment shadt all styl	berood 2004/off est.
	•	heaville for the second for the second second for the second seco
See Lighter stock for the section of post leadings and post leadings and post leadings are a section of the sec	nda nikitore niem gra (hiping)), Kapil iran arewa - Seminica voto ira (hipingi benito nobez) s parima aprainsi prontagien iraka iraka a	ards shelfshoot limited som genium oft å deng Band An anders deline entre nem som flest finet limit A som den som produkt spit final enemers har et
one connect from beautiful to the long of	Accided to the Signed Seams conductable()	में देश सरस्यांच्य देशनी तासा विच्या सन्तर्भातास्था है। पूर्ण कर्ण तर्भ सम्बद्धीय क्रिक्स में देश की क्ष त्रोहा संस्थानित
Committee of States and States an	* The The Washington Member (TROM the ch both scotteds.	dead wit of \$437 witness colorational and and a A knowled by A stemask about no
	white Alita rate and a street for the ferring of th	क्षेत्र का अपन क्षेत्र का क्षेत्र का क्ष्म क्षेत्र का क्ष्म क्षेत्र का क्ष्म क्षेत्र का क्ष्म क्षेत्र का क्ष्म क्ष्म क्षेत्र का क्ष्म का क्ष्म क्ष
Delibera becomes Any tria of whether is pearthy in	Program Aleria o Alaba As architect as reference for angression	
		क्राकेरावणी रणका होतो द्या सरसंकात केन मरावर देवत सर
typpe and a second seco		Trib visiting exhaustrar erq
		ri zuen wichus AAA ben selesian jazussa (RRELEST) alaresti siapung pidenga kirasak et errest erts erestest e
(attituopole tan era talka damaata) jalmuone autu A stanoa,		à rausi at metal desserto abanto babbos es eneità. Con sention bro erone lecritogen e dessine schaff Con metion della comparate metion della griff
उसूच प्रथम है उत्पव्यति देश है उत्पव्यति काली हुन		भोगारा के सार्वातको विकास प्रकास व्यक्तियो = - भागीर वेराविकास का कृत्र कारकास स्वत्यको स्ता = -
भूता स्वीतक्रातकः * स्वीतक्रातकः	त्र प्रवास्त्रा किया विश्वती वर्षे प्रतास्त्रात्राच्याच्या । प्रतास वर्षे प्रतास वर्षे स्वास्त्रात्र वर्षे स्वास्त्र वर्षे	hard a trooms like a planteere properties, also parks well — That and the properties were the absence of the properties with
		Ų ficingo makraments nos taska — čere zoznas s uklinti amerana minitajerająz akti — deteci entitad s
	dalentanis les	- infeliorang — mensions, lots,
or course a fusions account 252 sectors, 21 bing conservations for the fusion 25. 21 bing by bing tools become 2.	resid services formes transport stress O micration (miles) kalendaris d'And é	od moderi budodin — proglaziona afrada) — inferiori (il succidentario esperado)
Abstract Many secretary buts ou charing or secrets account.	Han bra de mondos Astale squarad gra	SOLN Mest to president agents from the second of the secon
. Analysis of the state of the	e કાર્યજી પ્ર ોધ્કરમાં સાંસ્થા કરો <u>અનુજી ઉભા</u> દો	bon braccon to telificially ethon and motored .
		Estimant with additions of sectionists
	t od drast samt amót sambore alfa saq	ON CHREST ROUNCERS EXPORTS ALLEG ASS OF MANY
grand beneathful to account to bell by on the of m Attento retardish entation stant and history.	en rebioloid lichoista sello to átad sezz, 2 A bhaltadharf stof, facoli cubecco e ested (es	An elabelise of christians when thems with the permetting of chief when paper (NA) and
BENEFICE THE PROPERTY OF THE PROPERTY OF THE	THE SECOND CONTRACT IN CONTRACT & TANSAND	d balents "Etnekrijk art al Voormens Stree teen eer entro carent was grennen eer in 1915 Streets par
increase in constitution (first present in consess	ಕ್ಷಿಟ್ ಇರ ವೈರಾಚ್ ನೀಗುತ್ತಲ್ಲಿ ಕ್ಷ್ರೀಟ್ ಅಲಾವ್ಯ	assi to tos vo finances serse litricas rompi finali mof amom anticua, code (ETT) echnisa 'utmesi etaril solf to tox ebos 4 — brougani nabudmatish lanceril a to
A smarch old terino (Beniversole bentizee)	१९६ कंग्रज A आध्यात क या किम्मोल हो है। इ	क्षा क्षा का क्षा का क्षा का का अर्थ कर का
donyl litroff 25. mro	Lauguma nisi sat	Funds Transfer Serv

Funds	Transfer Servi	ice Enrollm	ent Form		Levell Lynch	
Oist for use of Endowment lib	th individual investor Acceptate "Or Megameté Account II", internada	CHARTE CAMBONICA, BUSINESS	as Debessin eccopers	Address seconds	J79 AMOLISTA	
B Evel you	'expourts – Branch office, scan d	Cament sender Account	A only.			
Yeshile	eritinakieny koroti	<i>ቀን</i>	Market organization	ito) podece za ovecak. Data odly idicaja d Boji	(Jennic Bosseriik Parkerinisch Messa Bosseriik Raysterinisch	
De louce pais	the Floods Standard America (Flood Special America Ame	elanthands	ARIEL QUIROS			
, Aber Albert	Color resident and the second state of the second s	LOGHAMACK 3				
574-03531	nell lynch bennelny keeners is lines of	haddas Account) - 20- VA./	······································			
Electrical			ARIEL GUROS			
SHOW AND A	La kirjall (god) of Eustral Arminia secure, place of andres of Guidling activation on of the Obstello alphane is less the "Likelik kirjalana", individually forth actives historicom activation, in the Individual andres activities activities and the Individual Arminia andres activities activities and the Individual Arminia at the Individual Arminia activities and Individual Arminia activities activities activities and Individual Arminia activities and Individual A	MC Monageon		·		
No.				•	•	
Forestinding	l Actività. Cinerar fazza a reservir esel una	lerris lightly to the fact of for tod thesis on page 2 of the s	Annual Process	*** *********		
and All A most	n a propertied thine and address four the benefit this made and street ad a	ET COORD CET ANN SA LEAM	I THE REST PROPERTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADDRE	Acettoi A. The Sanit &	ataunt pumber	
Maco do noca	are a checking econor, please provide	र्ग प्राप्त कामी कामी विश्वत है।	world by Outley calls	Attending. The letter on	ant be direct from	
A Address Title	Account Marsher	7 EB DUSSA •	interiorista	riber i filed or Books it are	Mark Marking MSSA	
· Acostos Ty	an gelters ASA abstroites a	iber • Boshess Ace	Marke mark po e state proj	eletyskip to necesa cost	Str Inte Account A	
Select trans	racilian options					
CON SUSA CAN ST	San from Account A and B de not not provided for option S.	ब्रह्म	pggå cynsterbeld /	rany apply, Pierse refer t	•	
CI2. Transfers	n Account A to Account 8 (Decito) i in Doth directions	केट्ट	on Gar Thathle/Thereis	ly Reseten of All Discous a of Al Diskholy and His	mer double 11.	
CIA CHE TITLE	t Account 8 by Account A (Credita) safety of AS Digitients and accounts fro	m Dermonden – Ideo	SIM exist or Account A	when property to children will on with property to childrends or	orl Jeroster	
Accounts DIL Manthly 1	Pansfera of All Dovidence and Discrept	FORT ACCOUNT. A STATE	Michi (I)san byrefirm plac errikgani or coli 1.600A2	Magel (1-000g) 17(33) b	politica NAC	
to Account	n d High Cha forms — Breych effich S			ALEXAGRAÇÃO	3,2074	
	Party you havely authorize Martilly as the befores allows, and adjournable for	Att hattite the Mary	History conducted	who there represents	tions the will	
Acceptance	D JOHN COMMENTAL STORY S		ACTO DATE COME NATIONAL	ON COUNTY OF USING THE COUNTY OF USING A	Transfer Senson. •	
ADDITION OF THE	first authorization is so remain in full for whites cucelyed coordination from your	FREE MANAGERA. MOTO	以天文 8位[17] (2016] [2] [3	reste A street single. Per to Counte includes a from Ac only coquint the algorithm	chesis Daume	
teprotect and	more or other Philadary for these must wantelf by signing before 1) that the p	entrype state state state	PR MCTHOWER STREET, N. J.	COLUMN DESCRIPTION OF THE PARTY	Bit a treve	
क्षेत्रकी के समय क्षेत्रकारी केवली	Mariani Dyalpakay bejan 10 (bur da 1 ay agraeman or godi dog determat a parta pragadiophism are gotoric a parta Spiritar favora piaracin pa a lacial Spiritar favora piaracin pa a lacial Money of a lacia provention	period plant, com	white the breithing a mile the B flatsby a	Albet engler febru secon motiva, indicing PCAA s pocky faus, Transpol	SECURIA DO	
Property of	ro panta provinci pro	tine you are to not be then	<u> </u>	. ,		
(X)	THOX XX	PRO	SIDENT	<u>(32</u>	1.21.15	
X		1336 ((kg. Taeses)	Outa		•
Signature		7556	es, foured	- 044		
Signature		Table	A.E. Trietai)	Date:		
X	*			· ·	•	į
National Contraction of the Cont	ngles of this facts for much residence account		Ag, Thermi	Date		
Page 1				· · · · · · · · · · · · · · · · · · ·	132-1515 Access 413-1515	



Jan/21/2015 4:29:54 PM GSI OF DADE COUNTY INC, 1(305)579-9083 5/39 Jan 21 2815 14156:51 888-294-5658 -> 1(385)579-5863 Herrill Lynch Page 1995 Merrill Lynch **Funds Transfer Service Enrollment Form** The Reads Transfer Service for the service, the allumid leaders you designed bold be friented to as account A. Prode are created the designation above both account A. Comments of the comments of the second of the second as the account of the second of t The Pouls Treater Service ("Thi gives you the nates) to once properly phone or through our loyal and service Sech production request to entered by a Personal Authorization Personal — a code you calor: TO PASK OF OUR PARKETS OF THE SECOND PRIOR BY SERVE RECOMMENDED BY CARRY LEGISLATION (1.000 And 1(For scource custics blands prior to perdiction in FTS, your bask or other throntol brackprior rough be given and writing to except determined Courges Haven (ACP) trades and/or deales to cleak accourt. If you have a quantum about your trades(but ACP) controlled, about a ground the harmolth your brack. Please for real include securing instruction regions on your PTS constraint from Those about to see as separately often your constraint in complete by eathers; the francoistics on representations or by making 1,000,000,001,000,001,000,000 for instruction account, and 1,000,000,000 for instruction account, and 1,000,000,000 for instruction account, and 1,000,000,000 for instruction account, and 1,000,000 f Stallatines to complete the Acads Transfer Service Enrollment Forms · Section one — worthy allegicity of account and others types for heads Transfer Service excellences. Heli) — Odi hindepenet Account Bustone konson Account flusion Sedage Account, Ecolomista Metagement Account Flusionment Cost Management Account Flusion Copini Almagement Account WCAA. Scholamond and con-Alexte Upon secretae said, as chelifice or acting a scholamon Report test, Econogra scholamon, or work todor. - Individuation (1965 - Polisical Inserte Acostos (Delency's constit. Actives (Indiverse scenetis. Arthronol activos. S. Antronomi, Himperical Acostos (Pleastratical Cash Himperical Acostos (Activeses (Ind. Himperical Acostos (Pleastratical Cash Himperical Acostos (Ind. Himperical Acostos (Ind. Himperical Acostos (Ind.) Actives (Ind.) - Brifelde client reses - Consensuare No. Emme, and Georgian dise Geolish two — subset siye treateration cyriles (FI-O) and, II distinct, a divident seeing epiton (94 of 23, · Baction three — One appropriate account indicards algo the form and write their take If algoing in a Pictobay expects. For allegia, juits, or trait accounts, all account neutrinologues (sp. cin Morrill Lynch account seast sign.
 For areal accounts, all another more high in contain consults by writing training or TTRE titler files signature. . In order to descript to both directions or vension from Account B or Account A, all account heather from Account A and Account B case object. - For business economic only one excharged signer mans sign- Acted to be find chack of book inthe to page 2 for con-Herril Lends or schollards of America accessing (Deploy of Servant consposed)
 Coods white a propried agon and solders consely to each to establish distancement into Access A.
 The back because continued and Alik mortaer count to written because to related that for all back ecourse for conficient purposes. · Bellinn the Farm to Mentill Lynche Frinds Treasfer Forms, NO, Box 20002, Hot Springs. All 71100-0002. TTO Transaction Eligibility Church becoming on the type of accounts you excit, you are with to wantfur to, from or between the Account A you designed and other accounts. Blogle, John or trest scorings Any one of Constar to possible to USSIA or UTHA accounts
Any type of crom/wis possible in Business accounts Anytips of transfer is possible to .» Ex levez arte exzertez balder la tria entre an back. Actualit il misi Administ lli, ar + Both account are USANATINA and the account latter rearres are an east, pliests, or The business state and the Tay Mon Parabor (TPQ are an exact states or The Tits blandflestics Marther (TIP) is the same on both Account & Royalet &. This traditions account its a finise propriescore and the sold proprietor is an entirer on the other account. The Tex Martinescopy remains (1995 to the states on both accounts. If the scanners claric more them prophenisms you may bely very any from Accepts A to the other extensis. Transactions must benefit the salars. A the administrational strates feel the amounts have New Spains are reducted access for Maria M Are first FDIC blessed . Are first first Gazantied May Lose Wiley MENTAL ANGENERAL BERGER GREEK VERNER SET COME OF WHICH WHICH WHICH WHICH AND A PROJECT Smitry probate an partiful by farit of Aradon IAA emiddianal barlo, bearbon 1000 O 2014 Barket America Deposition Jel paper reserved. | DAIT 4844-4701 | Oslatika feet 1 COMMITTACE LA

an 21 2815 14!57:13 888 -294-5		5)579-9883	Herrill Lynch	Pages 886 ,
Funds Transfer S	iervice Enrol	lment Fon	n . Men	riii Lynah Amerika Goyasian
Dick for this with lockyfood investor Ac Endowmant Menagement Account U TM , I	toenta "Dulavaren Eomousia." B Sternationel Cesti Managiane	usinesa Delatora accoun IL Accounty, at Racketou	ca, Rodinacional policipios, DZB (t Cash Maxing wear) Account	accounts,
Debroil goer economic - Branch offi- lement Addentificant Primary Advanced 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	43 seen konst i merkenn inte allender fellen innerkelender, and Unitered Octoberaries Allender	Libel are account basises	hathin firchdo di frumesijda romina ody rugily a Bartiusa	e second holders if
GFB-USUGO Frances & a man big-frightford backer in community of the coloring	COME place conclusive audications for storing land lyed amount for the storing land lyed amount for the land land lyed and the land land land land land come land	ARIEL OUTROS		·····
For a classifing accepted, planes super a pro- Chapta without a prepristed curve and at and ABA stort be instiduction in west OR	dress Summer checks) can daily b y the yellfield check for all best y	à siccolonier a cress en escritata depute à a excolonier	in the unit receptable, act Access A. The latest megan	
if you do not have a chesking account, pla officer of the instantiat and include the f account Tide Account Number Account Type I Settle(forts #SA	stocke • kmm	c d'u Tempeyer (dansificacis)	st retsemend. The better enem with Historia (Terj or Social Security i April titrilip to socials orallis in	Number (SSIQ)
Seriest transaction epitors If course technic team Account A and a conscipte approved for replan 1. By to brig from Account as a Account a CD. It transacts a to be freet a first of the CD. It transacts a fix the freetings CD. Only Transacts of All Endowled and Account B U.S. Mostly Transacts of All Endowled and in Account B Elis Alcounts D Elis and makenia the forms - Brownia	echtaj neuros, frem Assouris A so nd lojanski frem Assouris A	eight by shirt on page A Please natively estacting a Spatian of an "Marching Trans Complete and on page a Record Copie and on Account To capacif Copie and on Account To capacif Copie and on Account To capacif Copie and Tabol Copies and Tabol Co	ns may Apply. Plantes cetter to the Dealy Thindfern of All Distriction of Section of All Distriction will covered A cetter great by missions and to miss misses the regardage and to a section of the section of the LESTRIC. (1800.0537/FES) on the EANL. MISSRESS (1800.46537/FES)	d faves" Again S, cop practus anas os os
By cipility this form, you havely certainly type of transfer factors of error, which is a second cross in time to your contain the cross of department and cross of department and the second to delive such second with the second to delive such second to the second to delive such second to the sec	Martil Lyach to intities, the security for any coories one and authorize the children rack the larms to in to fell forts and effort imanyou of its beneficials.	Heriti Lynchtery funcion necke the first Densier descred to be med seria All accesses helders for A spilors 2 gad 3 above, a disc signi, finite per economic accesses agreements of the accesses of the access, a	cly skyro these coordinations distributed and Descriptions, while pasted to by selling the Ports' Trans- command, small, signs, five better is accommand the firms should be a find the sign should be or only septim the sign sign of if Accounts is should be in Accounts for the sign of the country in the sign of the country is a country, in the country be exceeded to be, country, in the country is country, in the country, in the country is country, in the country is country, in the country is country, in the country is country, in the country, in the country is country, in the country, in the country is country, in the country, in the country is country, in the country, in the country is country, in the country, in the country is	nygunen be par Saniga, ictico volt entre de Cours e Icost Elect punt
IX) C I C G		PRESIDENT	· (D)1.	21.15
Y Y		Title (a.g., Trestee)	Date	
Signature		True page, Tracked	bea	
Spatin	•	Tribi (a.g., Triated)	Subs .	**********
Sgratting		Trie fag. Tressed	Data .	
Point House was explose of diff from for each adda Frage 1	had Accord and Accord Byogana	PLANTACH PAR POSSING CHACK WITCH	ne tila sepurpasa artispra freshjeje (693. Coda 41.2 • 00514
· · · · · · · · · · · · · · · · · · ·				



Jan/21/2015 4:29;54 PM GSI OF DADE COUNTY INC. 1(306)579-6083 Horrill Lyuch Page 658 -> 1(385)579-9883 Jan 21 2815 14:57:46 868-294-5658 Merrill Lynch **Funds Transfer Service Enrollment Form** The Fonds Trainifur Service FOU this carriers, the blanch Lipsch ecoparts, you dissippate will be referred to be August & Pierce are transferred challesticitify within the Account & Bown Martin Lipsch commit access accountly or chief Account A — whatever you hazare. The fluids Through's Survice (PTS) gives you the extent to move inches to plane or through our highlands's purious, buth transaction request to secured by a fluorest Authorization Philipson (each pro-policy). tfor accurage outside (Auril Lanch to periodysia in FTS, gour head or voice fitnocus institutes exist he elike to and witing to accura Acceptanced Charring Heads (ACR) and its and its desire as that account if you have a qualitic about your mathemate ACR) copicillies, these content the bestitutes diversity. Notes for not betales standing instruction increases on your FTS proplemes these these should be set up separately often your combinent in complete by security the instructions on proposed sense on by calling instructions. (I.800.637.7455) on for moments call instruction (I.866.665.2014). Guidelines to complete the Pands Transfer Service Enrolatent Forms Bestlen que — westy eligibility of accostrated client types for finds Transfer Sendon emplement. <u>Michin</u> — Caró Managerriat Account! Businus Investor Account? Health Serings Account Businus room Account? Rephasional Caró
Managerriat Account? Profess Capital Management Account? With Sublections of my any Managerria accounts much as of reciting or schedule seconds
as your hand, earling as accounts, or or part of the country of the country and as of reciting or schedule seconds. indig the second trees — Michigal Energy Archers (Colleges) acquired, Bushess Debenes seconds, Different seconds, Different Seconds, Different Archers (Seconds) acquired (Sec helichterine i fers -- Chick vetorite, Europ and Gustimeth ector two — aliest one transaction opinio (F1-3) each it control, a divident somes option (P4 of 5). Assistant these -- the appropriets account holder(t) sign the form and write their title II algoring in a february especial. . For stigh, joint of cost activitie, all ecours tolderstruined on the Marill Lynch ecourt much sen. For local ecourts, all counted scient sign in Postes Copady by writing or some or TTEE situr that alphanets. Agis, Sun Bancos boe A accord not emiled jurges its A anomal or Baccos mod referetto motivate ded at record at rains of - for bestress accounts, only one stationized signer qualities. Attach a polask druck er bank letter fo grep å fry norrålerdi lynck er ben-Bark ef America seccenta. (hopesti styn av est acceptable) Chocks norvet a gryptickel gene and estress om end ha such on exactivity (obstantement) from Accepta A. "The bask account curdor and Alba member must be written homest) dhe noticel gheck, for at back accretes for verification purposes. ». Artern the Ferm to Motell Lynch: Pends Transfer Pentin, A.D., Base 20002. Hell April ya. AR 71 POS-5002. 🗼 FTS Transaction Eligibility Churb Depending on the type of accessive you work you are thin to practic to, from an incomm the Assaulte A you distinguis and other accessive. Single, joint or treat scoods for tree of treater is possible in WEMA or UTIVE SCEEDINGS Any type of treasures presides to Any type of transfer is possible in As hast one ecours holder to the pape on both Account A and Account B. or
 The This Identification (Auritor (TR) is the same on both Account A god Account S. Both possums are UGHAATTIAN position
account foliar parties are an area castal, or The Engineer name and the Year Seconfidentian Humber (STR) are an exact reach, or The Tax Mentification Number (190) is the same on both scientists. The austraces account to a sole proprietoral and the sole proprietor is an owner on the other account. If the graduus don't meet these requirements you stay only broughe from Account it to the color account. If the potroite short make these requirements you may bely technique from Account A to the union becomes. Transactions must benefit the action. bind both in the materia grown to faint if the triads throughous and seek the provision made earlief drough blad by to finance from the earlief product and control product from the product and control product from the product from the product from the product from the product for the product from the product fr led to the seast from the Clinic form & 5-th to receive \$4.740, microsoft for led the led to led the led by the contract of the led by the led by the contract of the led by the led himsetpolica: Ara Plat Back Spergateed May Lost 12:25 An Hot POC board NE Mild is registered byday-dusky Member SPC on is embrily commit witerday of Bark of Annaton Corporation. Busing products are granifed by Back of Annaton, tilk, and affining backs libration films and about products and district of Bank of Aribeton Corporation. © 2014 Servel Armeira Corporation All agino proporal | STREET-US-14-CUST | CALCUM the state of the s

			291-5659	→ 1		Herrill L	·	Page 887
		•	•		•			•
	Me							
	is m	errili L	ynch		•			
•			•		•			
				•		· -		
		•		Menti t	ynch 6-Digit Accor	in Number	<u> </u>	334
			Á.]	-	· #3	ţ
	Hamo _	Lay	CNSIN	estion N	magener	b		
	Addriva	111	NE 154	St Fly	7			•
-		Mia	mi			• • •		
	Olty	EL	LICONOMIC	·	*********			
	State	331	~~			•		
;	Z Ip	יופני	2 <i>9</i> / .		•	•		•
1	Monta Lync	p Mep gall	Pay Bervice	_				•
1	By signing bo	sow, i hereb	y apply for the M	lemia Lynch Web	BIT Pay Service (#	"Service") and I con	orga bna mes	o to all of
,	um gama an Uma to Uma	a considera Secontina te	o die dende. I fact o die dende. I fact	MON WED BILL POY has acrosa that re	Service Agreemen Anni Imani Iotha	i (the "Service Agree) Service shall ponsible	1911("), da sini In mu kalanow	Sindod from Ladowski
1	that I have no	ceived and	HONNES OUT DEEN	Adressment and	os e begister evan	y for my tecords.	W 110 WALLEY	and the second
				•				
	hardly audi	once Memil	Lynch to post m	ed Inemyee Od G	athelions to my b	ti thuccos densi Errei	at I have desi	gnoted
	i horaby such for dee with t	ha Berylou.	Lynch to post m I egree that any	y bili payment ita Instructions tran	atholone to my b anicad to Marili I	errii işrebb secouşt ti Yash tilizolgh the Gen	ice from a per	rsonal
· •	i hordby audi for see with t computer op	ho Scryba. uzled by m	Lighth to post of a egree that say a or by pay perso	g bli paymeni ba instructions ban zi Woom I have s	extendions to my bi smitted to Meritii I untorized to do so,	ti tyuccos denti Ensi neo erii dguosit dani kitus exuitado ilede	ico trom a po: naznani bents	rsonal tions for
· 4	l hardly audi for des with t computer op ny ecount.	ho Servico. urated by m I authorizo f	Lynch to post m I egree that any I or by pay parso byeas to clades	g bili payment ba Instructions tran In Whom I have s Is to Mantil Lynch	intholone to my bi smithed to Mentii I who do do ao, and snega dh an	errii işrebb secouşt ti Yash tilizolgh the Gen	ice from a per atuad trenseer (tuccount(é) w	rsonel tilone: for fill euch .
: : :	i horaby each for see with t acceptater op- nay ecoount. Payasa bir ord The Service J	he Berylou, water by m I authorize f ler to compli wheement a	Linch to post of I agree that say or by any perso typese to distince the transactions the transactions the transactions	y bis payment in instructions trans at whom I have a ie to Montal Lynds Using the Service , and the Service	catactions to my fi small of bearing or the age of business and has a michael and had a small of the same of the same and the same of the same and the same of the same	ti nuccos denti Enoi eno enti dipunta dent gibus autitoho liets in gibingon actisano dibutgos autitooti ga bac canat orb lo lis is	ice from a per atted transact (account(6) w I auch transac consilions of	rsonal tions for fill each cilcos. my caransi
; ; ;	t hordby audi for dee with t temporier oping/ecount. Payses in ord The Service / ssect ecount	he Berylou, wated by m I suthorize f ler to compl typeement a r byteement	Linch to post in I agree that say, if or by may perso types to disclose the transactions their expellented, a gelfs bloomin light	y bis payment to instructions trans at whom I have a se to Montil Linds Using the Service and the Services the and such can	extractions to my bi- emitted to Memili I uthorized to do so, end to agente in e, including resolut shall be subject to trail accept account	entil Lynco account the photo description authoristic analication regarding provincion regarding per description and per description and per description and per description per descript	ice from a per stand trenseer / Eucount(6) w § Such transper constitons of wise remain i	rsonal tions for fit) such tilloss. my cammil n full force
; ; ;	t hordby audi for dee with t temporier oping/ecount. Payses in ord The Service / ssect ecount	he Berylou, wated by m I suthorize f ler to compl typeement a r byteement	Linch to post in I agree that say, if or by may perso types to disclose the transactions their expellented, a gelfs bloomin light	y bis payment to instructions trans at whom I have a se to Montil Linds Using the Service and the Services the and such can	extractions to my bi- emitted to Memili I uthorized to do so, end to agente in e, including resolut shall be subject to trail accept account	ti nuccos denti Enoi eno enti dipunta dent gibus autitoho liets in gibingon actisano dibutgos autitooti ga bac canat orb lo lis is	ice from a per stand trenseer / Eucount(6) w § Such transper constitons of wise remain i	rsonal tions for fit) such tilloss. my cammil n full force
; ; ;	t hordby audi for dee with t temporier oping/ecount. Payses in ord The Service / ssect ecount	he Berylou, wated by m I suthorize f ler to compl typeement a r byteement	Linch to post in I agree that say, if or by may perso types to disclose the transactions their expellented, a gelfs bloomin light	y bis payment to instructions trans at whom I have a se to Montil Linds Using the Service and the Services the and such can	extractions to my bi- emitted to Memili I uthorized to do so, end to agente in e, including resolut shall be subject to trail accept account	th thuscos dami lime of a dami lime of a dami lime on the control of the control	ice from a per stand trenseer / Eucount(6) w § Such transper constitons of wise remain i	rsonal tions for fit) such tilloss. my cammil n full force
(<u>)</u>	t hordby audi for dee with t temporier oping/ecount. Payses in ord The Service / ssect ecount	he Berylou, wated by m I suthorize f ler to compl typeement a r byteement	Linch to post in I agree that say, if or by may perso types to disclose the transactions their expellented, a gelfs bloomin light	y bis payment to instructions trans at whom I have a se to Montil Linds Using the Service and the Services the and such can	extections to my li- smitted to Meriti I uthorized to do so, and he agents in e, including resold shall be subject to tral assest account as, I will noutly Mar	th thuscos dami lime of a dami lime of a dami lime on the control of the control	ice from a per stand trenseer / Eucount(6) w § Such transper constitons of wise remain i	rsonal tions for fit) such tilloss. my cammil n full force
(<u>)</u>	i horeby such for des with the computer oping ecocuric. Payees in ordinate section in the Service in section in the service in the section in	he Berylou, wated by m I suthorize f ler to compl typeement a r byteement	Linch to post in I agree that say, if or by may perso types to disclose the transactions their expellented, a gelfs bloomin light	y bis payment to instructions trans at whom I have a se to Montil Linds Using the Service and the Services the and such can	extections to my li- smitted to Meriti I uthorized to do so, and he agents in e, including resold shall be subject to tral ascert account es, I will noutly Mar	th thuscos dami lime of a dami lime of a dami lime on the control of the control	ice from a per stand trenseer / Eucount(6) w § Such transper constitons of wise remain i	rsonal tions for fit) such tilloss. my cammil n full force
(2)	i horeby such for des with the computer oping ecocuric. Payees in ordinate section in the Service in section in the service in the section in	he Berylou, wated by m I suthorize f ler to compl typeement a r byteement	Linch to post in I agree that say, if or by may perso types to disclose the transactions their expellented, a gelfs bloomin light	y bis payment to instructions trans at whom I have a se to Montil Linds Using the Service and the Services the and such can	extections to my li- smitted to Meriti I uthorized to do so, and he agents in e, including resold shall be subject to tral ascert account es, I will noutly Mar	th thuscos dami lime of a dami lime of a dami lime on the control of the control	ice from a per stand trenseer / Eucount(6) w § Such transper constitons of wise remain i	rsonal tions for fit) such tilloss. my cammil n full force
Q	i horsely such acceptance with a computer oping second. It is second it is second in the second in t	the Service, water by mu authorize for for committee for the commi	Linch to post in I agree that say, if or by may perso types to disclose the transactions their expellented, a gelfs bloomin light	y bis payment to instructions trans at whom I have a se to Montil Linds Using the Service and the Services the and such can	extections to my li- smitted to Meriti I uthorized to do so, and he agents in e, including resold shall be subject to tral ascert account es, I will noutly Mar	th thuscos dami lime of a dami lime of a dami lime on the control of the control	ice from a per stand trenseer / Eucount(6) w § Such transper constitons of wise remain i	rsonal tions for fit) such tilloss. my cammil n full force
Q	i horeby such for des with the computer oping ecocuric. Payees in ordinate section in the Service in section in the service in the section in	the Service, water by mu authorize for for committee for the commi	Linch to post in I agree that say, if or by may perso types to disclose the transactions their expellented, a gelfs bloomin light	y bis payment to instructions trans at whom I have a se to Montil Linds Using the Service and the Services the and such can	nationions to my li imited to Marifi i urborized to do ao, and ito agents in e, including resold shall be subject to trai assest assount en i unit noutly Mar	th thuscos dami lime of a dami lime of a dami lime on the control of the control	ice from a per stand trenseer / Eucount(6) w § Such transper constitons of wise remain i	rsonal tions for fit) such tilloss. my cammil n full force
Q	i horsely such acceptance with a computer oping second. It is second it is second in the second in t	the Service, water by mu authorize for for committee for the commi	Linch to post in I agree that say, if or by may perso types to disclose the transactions their expellented, a gelfs bloomin light	y bis payment to instructions trans at whom I have a se to Montil Linds Using the Service and the Services the and such can	nationions to my li imited to Marifi i urborized to do ao, and ito agents in e, including resold shall be subject to trai assest assount en i unit noutly Mar	th thuscos dami lime of a dami lime of a dami lime on the control of the control	ice from a per stand trenseer / Eucount(6) w § Such transper constitons of wise remain i	rsonal tions for fit) such tilloss. my cammil n full force
Q	i horsely such acceptance with a computer oping second. It is second it is second in the second in t	the Service, water by multiple in authorize for the congrigation of the congrigation o	Linch to post m i egres that ery i or by any person types to disclose size transactions he's expolerment typic risertin up i disclose syntace	y bis payment to instructions trans at whom I have a se to Montil Linds Using the Service and the Services the and such can	nationions to my li imited to Marifi i urborized to do ao, and ito agents in e, including resold shall be subject to trai assest assount en i unit noutly Mar	th thuscos dami lime of a dami lime of a dami lime on the control of the control	ice from a per stand trenseer / Eucount(6) w § Such transper constitons of wise remain i	rsonal tions for fit) such tilloss. my cammil n full force
(X)	i horsely such the set of the set	the Service, water by my surface for its congress of the congr	Linch to post m I agree that any I agree that any I or by any person types to clocked the transactions had expolerment typic florid up I alogic typication I double typication	or the manufacture of the second of the seco	nationions to my literature to the market to Merrill is urthorized to do so, and its agents into, including resolution to the subject to the language and account account and account acco	erris ignob ecocurs to phash through the Sen shell constitute surfa- crustion regarding m as questions regarding as of the terms end agreement shall other this banch in writing to a	ice from a positized transace facebook for the party of the Sach Principle occupitions of the Sach from the Sach facebook for the Sa	reonal thoras for fits each to the control of the c
	i haraby such acceptance of the second of th	the Service, water by mu scatter by mu scatter by mu scatter by mu service for the control of th	Lynch to post m I agree that any I or by any person Inyese to cledos I de transactions And supplement I deptie synthem I deptie syn	or the manufacture of the second of the seco	nationions to my literature to the market to Merrill is urthorized to do so, and its agents into, including resolution to the subject to the language and account account and account acco	th thuscos dami lime of a dami lime of a dami lime on the control of the control	ice from a positized transace facebook for the party of the Sach Principle occupitions of the Sach from the Sach facebook for the Sa	reonal thoras for fits each to the control of the c
(X)	i horaby each for dee with it computer ope ry eccount. I ferees in ord free service i free s	the Service, water by my surface by my surface by my surface of its factorize of the factor	Linch to post m i egree that any i or by any person types to disclose size transactions that explainment i disclose syntac ing KOC; go to it sing	y bis payment the instructions was at whom I have a so to Marrid Lynds the Service that the Service the Se	intholions to my literature to Marrill I urborized to Marrill I urborized to do so, sand its agents in a partie in a partie in a partie in the athless	errial types execute the sent tracing the sent through the sent entitled surface authorized the sent tracing and provident regarding in a provident requirement about the types and the types and the types and the types and the types are a sent to the types and the types are a sent to the types and the types are a sent to the types and the types are a sent to the types and the types are a sent types and the types are a sent types and types are a sent types and types are a sent types	ice from a pointed frensent / Eucoburitie) with present of a conditions of conditions	riconal store for fith such still costs of the costs of t
(X)	i horaby each for dee with it computer ope ry eccount. I ferees in ord free service i free s	the Service, water by my surface by my surface by my surface of its factorize of the factor	Linch to post m i egree that any i or by any person types to disclose size transactions that explainment i disclose syntac ing KOC; go to it sing	y bis payment the instructions was at whom I have a so to Marrid Lynds the Service that the Service the Se	intholions to my literature to Marrill I urborized to Marrill I urborized to do so, sand its agents in a partie in a partie in a partie in the athless	erris ignob ecocurs to phash through the Sen shell constitute surfa- crustion regarding m as questions regarding as of the terms end agreement shall other this banch in writing to a	ice from a pointed frensent / Europunt(s) with the page in the Sara with	risonal stora for fitt such sitions. In yearnisi n year
(X)	i horaby each for dee with it computer ope ry eccount. I ferees in ord free service i free s	the Service, water by my surface by my surface by my surface of its factorize of the factor	Linch to post m i egree that ery i or by any person types to disclose size transactions and it explainment i disclose synthe- ing KOC; go to it sing KOC; go to it	y bis payment the instructions was at whom I have a so to Marrid Lynds the Service that the Service the Se	intholions to my literature to Marrill I urborized to Marrill I urborized to do so, sand its agents in a partie in a partie in a partie in the athless	errial types execute the sent tracing the sent through the sent entitled surface authorized the sent tracing and provident regarding in a provident requirement about the types and the types and the types and the types and the types are a sent to the types and the types are a sent to the types and the types are a sent to the types and the types are a sent to the types and the types are a sent types and the types are a sent types and types are a sent types and types are a sent types	ice from a pointed frensent / Europunt(s) with the page in the Sara with	riconal store for fith such still costs of the costs of t
(X)	i horaby each for dee with it computer ope ry eccount. I ferees in ord free service i free s	the Service, water by my surface by my surface by my surface of its factorize of the factor	Linch to post m i egree that ery i or by any person types to disclose size transactions and it explainment i disclose synthe- ing KOC; go to it sing KOC; go to it	y bis payment the instructions was at whom I have a so to Marrid Lynds the Service that the Service the Se	intholions to my literature to Marrill I urborized to Marrill I urborized to do so, sand its agents in a partie in a partie in a partie in the athless	errial types execute the sent tracing the sent through the sent entitled surface authorized the sent tracing and provident regarding in a provident requirement about the types and the types and the types and the types and the types are a sent to the types and the types are a sent to the types and the types are a sent to the types and the types are a sent to the types and the types are a sent types and the types are a sent types and types are a sent types and types are a sent types	ice from a pointed frensent / Europunt(s) with the page in the Sara with	risonal stora for fitt such sitions. In yearnisi n year
(X)	i horaby each for dee with it computer ope ry eccount. I ferees in ord free service i free s	the Service, water by my surface by my surface by my surface of its factorize of the factor	Linch to post m i egree that ery i or by any person types to disclose size transactions and it explainment i disclose synthe- ing KOC; go to it sing KOC; go to it	y bis payment the instructions was at whom I have a so to Marrid Lynds the Service that the Service the Se	intholions to my literature to Marrill I urborized to Marrill I urborized to do so, sand its agents in a partie in a partie in a partie in the athless	errial types execute the sent tracing the sent through the sent entitled surface authorized the sent tracing and provident regarding in a provident requirement about the types and the types and the types and the types and the types are a sent to the types and the types are a sent to the types and the types are a sent to the types and the types are a sent to the types and the types are a sent types and the types are a sent types and types are a sent types and types are a sent types	ice from a pointed frensent / Europunt(s) with the page in the Sara with	risonal stora for fitt such sitions. In yearnisi n year

JB1/21/2015 2:54:21 PM

GSI OF DADE COUNTY INC. 1(805)579-9083

8/28

Jen 21 2015 13:46:59 889-294-5650

-> 1(385)579-9893

Herrill Lunch

Page BBB

Web Bill Prev bratruction Form

By enrolling in the Web Bill Pay Service, you enriched us to except your instructions through a personal computer. Mentil types will plate decide to your Mentil Lynch account and remail funds on your behalf to morehants and other persona as you instruct. In this event that enroleous payments are made, you authorize us to hillate decide or cook market to your eccount to person such encareous payments, provided that any such correction is made in accordance with applicable laws, rules or regulations.

By providing up with the number and exposent information for those marketes and other persons to whem you wish to direct payments, you extinctes up to follow the payment instructions we receive your free you. The Service is available to receive your instructions via a surrent computer with a modern 3% house a day, sower days a week (except for high payment or system maintenance). Mentil lynch's toelness days for clearing bill payment transactions against your account are Monday through Fiddly, not including Designys.

When no modify a payment instruction, you authorize us to debit your identil lynch account and remit funds on your beind on the turkness day designated by you. We may choose to remit your payments by making your payes a check, by slockenth funds transfer or by, other means. Secretes of the time it takes to beneath your payment to your payment to your payment on the Transaction Date.

Your surinometion will remein in hill force and effect until blenth lynch has received written notification from you of his termination. Either you or Mentil Lynch may be mineta your purbidention in the Service entary time.

instructions:

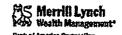
- ► Ethat your 8-digit Month Lynch account number
- Enter the Sest time of the Account Title (a.g., John and Mary Das JYVI708 or John Dos SYL or John Dos CYF John Das Jr, Miner)
- # Eneryour address (atrest, city, state, 20 code)
- Read and agree to the Terms and Conditions
- · Ensure the form is algred by all authorized parties on the ecocura

Processing

Please have all enthorized parties on the secount sign in the appropriate exeas, and recim to your branch office from branch office address can be found on your statement).

The Herrill Lynch Service Center is sverights 24 hours a day, seven days a week, to answer and questions you have about our cervines at 1.690.HERRILL (637.7458).

Ø8



BUSINESS ACCOUNT BENEFICIAL OWNER FORM

This form is required and must be completed for all business accounts. Additional documents will be required to open this account, refer to the [internal] balo matrix, open service requests (book & cuent dashboard) and DQ for any additional requirements.

The Financial Advisor (FA) must understand the underlying legal structure of the unity in order to capture the names and profile information of the utilization Bornflets Owner(s). If the entity is owned by one or more additional entities; then the FA must obtain the organizational structure of all additional entities to determine the identity of the individual Beneficial Owner(s). Please unsure that you have discussed the jegal structure of this entity with your cleant.

	Section and the control of the		
BUSINESS NAME:	1 maxwimadin	JOON BURINESS VOCORNIL H	UNHOER 3534
Business Mailing addre	565 III NEI	and the	•
are Milmi	STATE/PROMICE	The ZIP CODE (POSTAL CO	
		F SOLE PROP): 90-07	

इतिमान्त्रप्रदेशसम्बद्धान्त्रदेशसभ्यत् वर्षाः विद्यवस्ति ।

2.41.7

A Beneficial Owner is defined as an <u>included wi</u>ne owns or controls 25% or more of the entry, if there is a 25% or greater owner that is snother entity, the FA must continue to drill down to deturmine the identity of the altimate Beneficial Owners, each of whom is in fact included in persons.

Marie Glorie School

- Bancificial owners are individuals who own or control 26% or more of the entity who is the client
- Authorized Individuals can also be Beneficial Owners If the authorized Individual elso owns or controls 25% or more of the antity.

Breyerston begrever for section states.

You must document all beneficial owner(s)

STREET,
- You must profile all individual baneficial owner(s)
- You must profile an Authorized Individual II the Authorized Representative also owns or controls 25% or more of the entity
- You do not have to profile 25% or more owners if they are another earthy, but must look through all entity structures in order to profile dil individuols who are 25% Beneficial Cymers.
- You must profile all Authorized individual(s) as Beneficial Owner(s) if this business is not a legal entity.

Beautification of the control of the

Are all of the Beneficial Owners macrobare of a family unit? 🔲 YES 🖾 NO

Are any of the Authorized Individuals of this entity else 25% Beneficial Owners on defined above? If YES D NO

If "YES" Complete the data below for each Authorized Individual who is also a 25% Beneficial Owner

If "YES" Ensure that each Beneficial Owner is entered into EAO as a both an Authorized individual and a Soneticial Owner

First Harme PACK M Lest Harme DINOS	.
Physical Address:	1
Date of Birth (DOB)	LL.
SSH / Houndiffication Huraber Co. 15440	4
Country of Chizonship 150	1
Country of Racklessey	1
Percentage of Outpership 1000 200	
Senior Political Figure / Politically Exposed Person/CIYES 12/10	1
If "YES" please provide	1
Relationship of Genior Political Papers	1
Pattion	
Date of Position	1
Country of Position	

First Name	RE LESK Kerne
Physical Address:	
04th of (Sirth (DOE)	_//
55N /kdentification Number	·
Country of Chitronship	
Country of Residency	
Percentage of Ownership	
Senior Political Figure / Po	Stically Exposed Parison? Sizes (S40
17 "YES" please provide	
Relationship of Senior Polit	fool Rigaro
Position	**************************************
Date of Position	
Country of Position	

Benedynr 10/13

BUSINESS ACCOUNT BENEFICIAL OW	Merrill Lynch Wealth Managemen (NER FORM Barn of Amarica Corporation
entra de la	
re there any 25% Banofidal Owners who <u>ARE NOT</u> Authorized I	Individuals of this entity? Q YES EI NO
"YES" Complete the date below for each Beceficial Owner	and Deposited the same
"YES" Ensure that each Beneficial Owner is antered into EAO a	as a sentricial yimper
First Humb List Huma	First NameMiLast Rizme
Physical Address:	Physical Address:
Date of Stath (DDS)//	Date of Baris (DOB)
65H /Identification Number	SSN /scentification Number
Country of Citzerathip	Country of Okissanchip
Courtry of Residency	Country of Rashienry
Percentage of Ownership	Percentage of Ownership
Serilor Political Figure / Politically Espaced Person/IDVES 1290	Senior Political Figure / Politically Exposed Person (INYES 12NO
II "YES" pisses crovids	R "YES" plaasu provido
Relationship of Scalor Political Figure	Retardonable of Senior Political Figure
Position	Position
Date of Position	Date of Prediction
Country of Position	Country of Position
····	
B% or more of the entity	of those entities and determine if any individual owns or controls more of this entity you must complete SECTION 4 for that individual(s).
"YES" complete the boses below for each entity "YES" you need to fully understand the legal structure of each of the more of the entity It is determined that an individual(s) owns or controts 25% or n Legal Entity Name	more of this entity you must complete SECTION 4 for that individual(r). Legal Entity Name.
"YES" complete the boses below for each entity "YES" you need to fish understand the legal structure of each entity for more of the entity It is determined that an individual(s) owns or controls 25% or m	more of this entity you must complete SECTION 4 for that individual(s).
"YES" complete the boses below for each entity "YES" you need to fish; understand the logal structure of each of the entity It is determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address.	more of this entity you must complete SECTION 4 for that individual(s). Legal Entity Nome
"YES" complete the boses below for each entity "YES" you need to fish; understand the logal structure of each of the more of the entity It is determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name	Legal Ently Name Legal Ently Name Legal Ently Name
"YES" complete the boses below for each entity "YES" you need to fish; understand the logal structure of each of the entity It is determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name Prophol Address	Legal Ently North Legal Ently North Legal Ently North Physical Address: Legal Ently North Thysical Address:
"YES" complete the boses below for each entity "YES" you need to failty understand the legal structure of each of the more of the entity in its determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG	Legal Ently North Legal Ently North Legal Ently North Physical Address: Legal Ently North Thysical Address:
"YES" complete the boses below for each entity "YES" you need to fish understand the legal structure of each of the more of the entity in its determined that an individual(s) owns or controts 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAGE	Legal Ently North Legal Ently North Legal Ently North Physical Address: Legal Ently North Thysical Address:
"YES" complete the boses below for each entity "YES" you need to failty understand the legal structure of each of the more of the entity in its determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG	Legal Ently North Legal Ently North Legal Ently North Physical Address: Legal Ently North Thysical Address:
"YES" complete the boses below for each entity "YES" you need to fish understand the legal structure of each of the more of the entity in its determined that an individual(s) owns or controts 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAGE	Legal Ently North Legal Ently North Legal Ently North Physical Address: Legal Ently North Thysical Address:
"YES" complete the boses below for each entity "YES" you need to fully understand the legal structure of each of the or more of the entity It is determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADD/TIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG MANCIAL ADVISOR NAME **DIVILLATIONAL SPACE IS NAME **DIVILLATIONAL S	Legal Ently North Legal Ently North Legal Ently North Physical Address: Legal Ently North Thysical Address:
"YES" complete the boses below for each entity "YES" you need to fully understand the legal structure of each of the or more of the entity It is determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG INANCIAL ADVISOR NAME NANCIAL ADVISOR NAME NANCIAL ADVISOR SIGNATURE:	Legal Ently Name Legal Ently Name Legal Ently Name Address: Legal Ently Name Address:
"YES" complete the boses below for each entity "YES" you need to fish understand the legal structure of each of the or more of the entity it is determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG MANCIAL ADVISOR NAME WANCIAL ADVISOR SIGNATURE:	Legal Ently Name Physical Address: Legal Ently Name Physical Address: Enteroise Con
"YES" complete the boses below for each entity "YES" you need to fully understand the legal structure of each of the or more of the entity this or more of the entity is is determined that an individual(s) owns or controls 25% or m Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG MANCIAL ADVISOR NAME MANCIAL ADVISOR SIGNATURE: AYE SIGNED TO SECURITY SIGNATURE: AYE SIGNED TO SECURITY SIGNATURE: AYE SIGNED	Legal Entity Name the Entity Name Thysical Address:
"YES" complete the boses below for each entity "YES" you need to thely understand the legal structure of each of the orner of the entity this determined that an individual(s) owns or controls 25% or in Legal Entity Hame Physical Address Legal Entity Home Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG MANCIAL ADVISOR NAME MANCIAL ADVISOR SIGNATURE: ATE SIGNED	Legal Ently Name Physical Address: Enterprise Address: Enterprise Company Person Code Enterprise Company Section C
"YES" complete the boses below for each entity "YES" you need to fully understand the legal structure of each of the or more of the entity this or more of the entity is is determined that an individual(s) owns or controls 25% or m Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG MANCIAL ADVISOR NAME MANCIAL ADVISOR SIGNATURE: AYE SIGNED TO SECURITY SIGNATURE: AYE SIGNED TO SECURITY SIGNATURE: AYE SIGNED	Legal Entity Name the Entity Name
"YES" complete the boses below for each entity "YES" you need to fully understand the legal structure of each of the or more of the entity this or more of the entity it is determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADO ANOTHER PAG MANCIAL ADVISOR NAME WANCIAL ADVISOR SIGNATURE: AYE SIGNED AYE SIGNED XYZ, LLC is 100% owned by ABC Compeny. ABC Compeny is 1,00% owned by pagent company, Enterprise	Enterprise Corpers Enterprise Corpers Enterprise Corpers Enterprise Corpers Enterprise Corpers Enterprise Corpers Section Corpers Enterprise Corpers Ente
"YES" complete the boses below for each entity "YES" you need to fish understand the legal structure of each of the or more of the entity it is of more of the entity it is determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADO ANOTHER PAG MANCIAL ADVISOR NAME WANCIAL ADVISOR SIGNATURE: AVE SIGNED AVE SIGNED XYZ, LLC is 100% owned by ASC Company. ABC Company is 100% owned by pations company, Enterprise Enterprise Corporation is owned	Enterprise Corpers Enterprise Corpers Enterprise Corpers Enterprise Corpers Enterprise Corpers Enterprise Corpers Section Corpers Enterprise Corpers Ente
"YES" complete the boses below for each entity "YES" you need to fish understand the legal structure of each of the orner of the entity it is more of the entity it is determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG MANCIAL ADVISOR NAME MANCIAL ADVISOR SIGNATURE: ATE SIGNED AND THE SIGNED AND THE SIGNATURE OF THE SIGNATURE OF THE SIGNED AND THE SIGNATURE OF	Legal Entity North Physical Address: Legal Entity North Physical Addr
"YES" complete the boses below for each entity "YES" you need to thely understand the legal structure of each of the or more of the entity It is determined that an individual(s) owns or controls 25% or in Legal Entity Hame Physical Address Legal Entity Hame Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG MANCIAL ADVISOR NAME MANCIAL ADVISOR NAME MANCIAL ADVISOR SIGNATURE: AVE SIGNED AVE SIGNED AVE LLC is 100% owned by ASC Company. Enterprise Enterprise Corporation is owned 50% by Sam Smith, 20% by David Adams, 20% by Altison Miller and 40% by Alax	Legal Entity Norto Physical Address: Legal Entity Norto Physical Addr
"YES" complete the boses below for each entity "YES" you need to fish understand the legal structure of each of the orner of the entity it is more of the entity it is determined that an individual(s) owns or controls 25% or in Legal Entity Name Physical Address Legal Entity Name Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG MANCIAL ADVISOR NAME MANCIAL ADVISOR SIGNATURE: ATE SIGNED AND THE SIGNED AND THE SIGNATURE OF THE SIGNATURE OF THE SIGNED AND THE SIGNATURE OF	Legal Entity North Physical Address: Legal Entity North Physical Addr
"YES" complete the boses below for each entity "YES" you need to thely understand the legal structure of each of the or more of the entity It is determined that an individual(s) owns or controls 25% or in Legal Entity Hame Physical Address Legal Entity Hame Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG MANCIAL ADVISOR NAME MANCIAL ADVISOR NAME MANCIAL ADVISOR SIGNATURE: AVE SIGNED AVE SIGNED AVE LLC is 100% owned by ASC Company. Enterprise Enterprise Corporation is owned 50% by Sam Smith, 20% by David Adams, 20% by Altison Miller and 40% by Alax	Legal Entity Norse Physical Address: Legal Entity Norse Physical Entity Nor
"YES" complete the boses below for each entity "YES" you need to thely understand the legal structure of each of the or more of the entity It is determined that an individual(s) owns or controls 25% or in Legal Entity Hame Physical Address Legal Entity Hame Physical Address ADDITIONAL SPACE IS REQUIRED PLEASE ADD ANOTHER PAG MANCIAL ADVISOR NAME MANCIAL ADVISOR NAME MANCIAL ADVISOR SIGNATURE: AVE SIGNED AVE SIGNED AVE LLC is 100% owned by ASC Company. Enterprise Enterprise Corporation is owned 50% by Sam Smith, 20% by David Adams, 20% by Altison Miller and 40% by Alax	Legal Entity Norto Physical Address: Legal Entity Norto Physical Addr



Municipal Entity and Obligated Person Certification

The United States Socurities and Exchange Commission ("SEC") requires us to identify whether each prospective client is a "Manilelpal Earlity" or an "Obligated Person" and imposes registration and other requirements if they invest the "proceeds of municipal securities" or "municipal escrow investments" with us. The SEC defines these terms as:

Monicipal Entity

- A state or political subdivision or instrumentably of a state (e.g., a public agency or city, county, town government);
- 2. Any plan, program or pool of assets sponsored or established by these entities; or
- 3. Any other issuer of municipal securities.

Obligated Person

- A for-profit or a not-for-profit entity (e.g., private universities, non-profit hospitals, private corporations, etc.)
 that raises capital through a municipal securates offering (such as a tox free municipal bond issuance); and
- Is responsible by contract or other arrangement to pay for all or part of the obligations (e.g., principal or interest) oved to investors who own the municipal securities sold in the offering.

Please check the appropriate box below:

The prospective client is <u>not</u> a Municipal Entity or an Collegated Person.

The prospective client is a Municipal Entity.

The prospective client is an Obligated Person.

If the prospective client is a Municipal Entity or an Obligated Person, stease attest to the following representation:

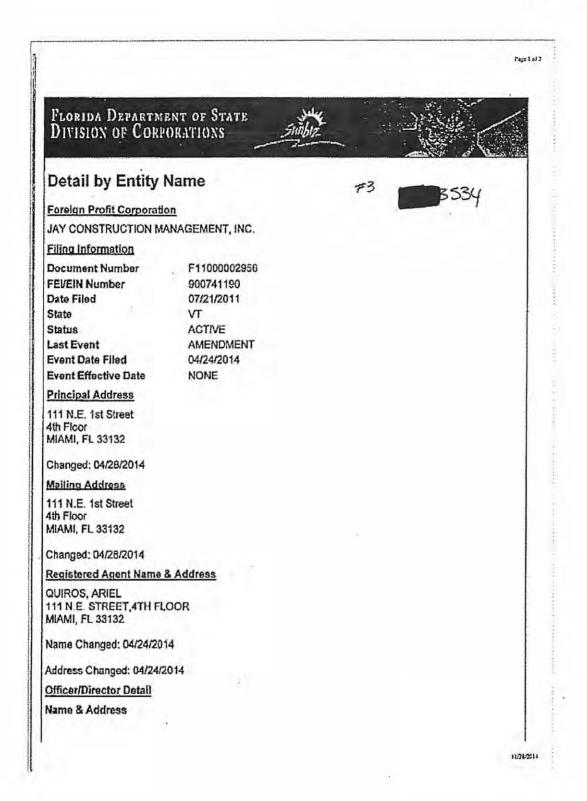
O The prospective client agrees that it will not place the "proceeds of municipal securities" or "municipal escrow investments" into any of its Merrill Lynch account(s), nor will it have Merrill Lynch provide investment advice with respect to the "proceeds of municipal securities" or "municipal escrow investments" whether held at Merrill Lynch or another institution. This Certification applies to all accounts for the legal entity named below. Affiliated legal entities with different EINs/Tax IDs will require the completion of a new Certification.

Prospective Chart (s	leage provide legal gradiu name) Linstituction Mor	negement Inc
Name also utborized Hriel	Aguatory and Mile of Authorited Auros, Presiden	Signalary (places print)
Signature	B/20	12.04.14
<u>-</u>	, , , , , , , , , , , , , , , , , , ,	

^{1-a}Proceeds of manicipal securities" are defined as "Monies derived by a Municipal Entity from the sale of manicipal securities, investment income derived from the investment or minvestment of such monies, and any monies of an Obligated Person held in funds under legal documents for the manicipal securities that are reasonably expected to be used as security or a source of payment for the payment of the debt service on the municipal securities, including reserves, sinking funds, and pledged funds created for such purpose, and the investment income derived from the investment or reinvestment of monies in such funds."

such finds."

2 "Municipal econowinvestments" are defined as "proceeds of municipal securities and any other funds that are deposited in an excover to pay the principal of premium, if any, and interest on one or more issues of municipal securities."



Page 33 of 33

Since States	14	Page 2 of
Title PSTD		
Quiros, Ariel, PSTD		
111 N.E. 1st Street, 4th Floor		
MIAMI, FL 33132		1
Title PST	196	+ /
QUIROS, ARIEL		1
111 N.E. 1ST STREET 4TH FLOOR		
MAMI, FL 33132		
Fitle D		
QUIROS, ARIEL		
111 N.E. 1ST STREET 4TH FLOOR	4	
MIAMI, FL 33132		
Annual Reports		
Report Year Filed Date		
2013 02/26/2013		
2014 02/21/2014		
2014 04/28/2014	*	
Document Images		
04/28/2014 - AMENDED ANNUAL REPOR	RT View Image in PDF format	
04/24/2014 Amendment	View image in PDF format	
02/21/2014 - ANNUAL REPORT	View image in PDF format	
02/26/2013 ANNUAL REPORT	View image in PDF format	1
02/07/2012 ANNUAL REPORT	View Image in PDF format	
07/21/2011 Foreign Profit	View Image in PDF forms!	
		AND DESCRIPTION OF THE PERSON
	pour milding condition in a finite many many a strangery than pour many and a strate	

Print Page 1 of 1

			gradia i unice magnifica del	The Company of the State of the State of
Peoples Unite	d Bank Business Signature C	ard		Account # 195
Account Type	Cash Management Checking			Account -
**				
			Jake Webster	SIG
Account Title: Jay	Peak Lodge and Townhouses Lp	LPT	Stove Wright	SIG
Wil	liam J Stenger	OWN	Stone Aufline	
Geo	orge A Guilseno	ŞIG	man to a self-self-should be seened stated	the member, constal parines, sufficient difficer or principal of the
Bushess Owner and	Authorited Space Enformation: The owner	of the business account, was not recommente automitant to P	woods United State, By designating a perso	ing member, goneral pariner, authorized officer or principal of the in as a signer between concernity represents and warrants to
pathers and an audio	MESO ROSS OF DA SCHOOL DOSTORY OF THE	of broken ath respect to	Cir scowel	- Committee of the Comm
By signing this algorith	re child five agree that thre have received a co	apy of the Business Deposit i An modern horostom to lim	e. Her and will agree to make our right to a	ask Account Charges and Basine is Account Schedute of Interest ital by Jury in any legal ection, proceeding or counterchims stubing by Masterikanny Debit Cord on your behall for this seccount.
and some to the territ	s and conditions continued thereif the MS/ATM of	echbox below, you suchorite	People's United to order an ATM Curtard	- Passersand near con an juni security
W C C C C C C C C C C C C C C C C C C C	1.11.	Legal Control		MS.ATM
Signaturo 1	199	// ***	The supposition the said the	HE ATM
Cimatura 2	TO THE PARTY OF TH	active	TU Signature 5	
Signature 2			THE Signature 8	
Signature 3			Name 4: John Wabster	
	uk Lodge and Terimhouses Lp		Relationship Signer	TU2, 000000000000000000000000000000000000
Relationship: Limited	Partnership			DOMORIES
Addjest.	TIN (Conticate	on Required)####################################	4850 V1 R1 242	· •
Jay VT		000:	Alama & Group Whisht	
	1 Strafer	Title:	Name & Stave Whight Rebicoship States	-TD2
Relationship: Owner		DOB: \$5/77/1945	Address	608:012M19fT
Actres:	. 2203		36 Apple Treo Lrs	
	et VT 25153-6297		Newport Y7 05855	
Hane 3: George	A Gulleano		Name &	TAL
Relationship: Bigner		TW: 1000-2174	Attrass	DOA
YQQLETE.	rR1142	pour value.		
Jay Vī				
	Jay Peak Lodge and Townhouser	Lp		DE TAXPAYER DENTIFICATION HUBBER LATS MenCled alone and speaking on behalf of the Dubbers, i costs, and an air them in the control transport MenScotics number and (1)(s) I am no
I	•		WANTED BY BEAUTY OF THE COURSE DAME.	The state of the s
Account Matths Ad	rest.			
	4156 Vt Rt 262		And the time of the section of the s	the have been middled by the IPE that you are cornerly excluded to become
	Jay VT 05859		westership because you find	s before arthodory, and (2) is no 612, percen fraction; a 612 recent gashers been milled by the IES that you are correctly mobiled to become filled to recent of Entered and delicheds on your ton miles. Brytosting because I was per (Check Corn II applicable):
The following except	tion condition exists on this account		Erend Paris	Non-Resident Asen
			Lil (Fortweit)	
Management Appro-	rek		مستنف ا) [16] [8]
CHEX systems color	dby:		Signature: 6 E	
	17/2811 Employee 67383	Drawn Crestiil	TOTAL COURSE	Emplyee Banch
CS2	IMOIT EXEMPTED		(TOL Change)	
			THE STATE OF THE S	T KITA IANU TATUK BADIMILITI DAN RATIBIS DE PANTE BURK

Print Page 1 of 4

09/06/2011 10:11 FAX 802 852 6137

Peoples United Bank

→ DOC-VIEW

Ø001/C



BUSINESS DEPOSIT ACCOUNT CERTIFIED RESOLUTIONS

Legal Name of Business (the "Depositor")	Jay Peak Lodge and Townhouses Lp	Limited Partnership
Trade Names of Depositor, if Any (i.e. Doing Business As)		
Primary Address of Depositor		
	4850 Vt Rt 242 Jay VT 05859	
Type of Legal Entity	Limited Partnership	
Owner, Prosident, Chairperson, General Partner, Authorized Officer, Managing Member or Principal (Specify Name & Title)	William I Stenger	General Partner
Account Number	6500100195	

The Certified Resolutions that appear in this document have been duly adopted by the owner(s) or the governing body of the Deposit whose identifying information appears above and which the signers below certify as correct. When the phrase "Deposit Accounts" appear in these Resolutions, it means any or all of the following People's United Bank deposit accounts: People's United Business Checkin Accounts, People's United Business Savings Accounts, People's United Business Money Market Accounts, and People's United Commercial Certificates of Deposit or any additional accounts which may be established in the future.

When the phrase "Deposit Services" appears in these Resolutions, it means the following People's United Bank deposit services: People United MasterMoney⁵⁴ BusinessCard, People's United Business ATM Card, Telephone Banking, and Online Banking, or any addition service which may be requested.

The Certified Resolutions authorize and direct the Depositor: (i) to establish the Deposit Accounts with People's United Bank and to obta the Deposit Services from People's United Bank; and (ii) to enter into and to be bound by the People's United Bank Business Depo Account Contract (including the People's United Bank Business Schedule of Deposit Account Charges), in its current form and as it may I modified from time to time (the "Business Deposit Account Contract"). People's United Bank will open and maintain the Deposit Account and provide the Deposit Services for the Depositor in reliance on these Certified Resolutions.

Authorization of Deposit Accounts at People's United Bank

RESCLVED, That People's United Bank, an FDIC Insured depository institution headquartered in Bridgeport, Connecticut, be, and hereby is, designated a depository of funds of the Depositor, with authority to accept at any time for the credit of the Depositor deposits the Deposit Accounts by any person or entity seeking to make such deposit and in whatever manner such deposit is endorsed or unendorsed; and

RESOLVED. That the Depositor be, and it hereby is, authorized and directed to enter into and to be bound by the Business Depo Account Contract and that all of the Deposit Accounts and Deposit Services shall be subject to such Business Deposit Account Contract as modified from time to time and Depositor waives its right to jury trial in any action arising out of or connected with any account service; and

Authorized Signers

RESOLVED. That each of the following named individuals, or persons from time to time holding the following offices of the Depositor, the and each hereby is, designated as an Authorized Signer to act on behalf of the Depositor in accordance with these Certified Resolution (fill in names and titles of Individuals); and

Please Print Name of Authorized Signer	Please Print Title of Authorized Signer
William J Stenger	Owner
George A Gulisano	Signer
Jake Webster	Signer
Steve Wright	Signer
	<u> </u>



COM200 V6 12/2009

Print Page 2 of 4

09/06/2011 10:12 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

Ø 002/0

Use of Deposit Accounts

RESOLVED, That People's United Bank be, and it hereby is, authorized and directed to certify, pay, or otherwise honor all checks, draft notes, bills of exchange, acceptances, and other instruments (collectively, "instruments") or orders for the payment, transfer, or withdraw of money, including electronic orders or transfers, for whatever purpose and to whomsoever payable when such instruments and/or orde are made, signed, or endorsed by the signature, the facsimile or specimen signature (actual or purported), or the oral direction of any ON of the Authorized Signers and even if such payment, transfers to any one or more Authorized Signers and even if such payment, transfer or withdrawal will create or increase an overdraft in the account on which it is drawn, although any such payment shall be permitted in the sole discretion of People's United Bank; and

RESOLVED, That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to open and close ti Deposit Accounts, to apply for and to obtain any services related to those accounts (including the Deposit Services), to update informatic on any Deposit Account, and to endorse, negotiate, and collect any and all instruments; and

RESOLVED, That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to instruct, orally or by sur other means as People's United Bank may make available to the Depositor, People's United Bank to Initiate the transfer of funds betwee any Deposit Account and any other Deposit Account, and

RESOLVED, That People's United Bank may rely on the signature, endorsement, order, facsimile signature, specimen signature; or or instruction reasonably believed by People's United Bank to be made by any ONE Authorized Signer, and that People's United Bank made on any direction of any ONE Authorized Signer without inquiry and without regard to the application of the proceeds thereof, provide that People's United Bank acts in good fallh; and

RESOLVED, That the Depositor hereby acknowledges that People's United Bank will assign the Depositor a Business Personal Securi Number and/or a Business (dentification Number that any Authorized Signer will be able to use to access one or more of the Deporaccounts via telephone, on the Internet, or through the use of a Business Card, if such a Card is issued to the Depositor, and

RESOLVED, That, if the Depositor receives a Business ATM Card or MasterMoneyth BusinessCard, the Depositor hereby authorizes ear Authorized Signar to receive his or her own unique Personal Identification Number that will enable that Authorized Signer to utilize to Depositor's Business ATM card or MasterMoney. Business Card to access some or all of the Deposit Accounts on behalf of the Deposit

Miscellaneous Resolutions

RESOLVED, That People's United Bank shall not be liable in connection with the collection of instruments and/or orders that are handle by People's United Bank without gross negligence, and People's United Bank shall not be liable for the acts or failure to ect of its agents subagents, any networks, clearing houses, or other interchanges or devices used, or for any other casualty, and

RESOLVED, That the Depositor assumes full responsibility for and shall indemnify People's United Bank against all losses, cost liabilities, and claims resulting from payments, withdrawals, transfers, or orders made or purported to be made in accordance with, or fro actions taken in good faith and in reliance upon, these Resolutions; and

RESCLVED, That the Depositor shall notify People's United Bank promptly and in writing of any change in (a) these Resolutions; (b) it identity of the Authorized Signers; (c) the identity of persons authorized to obtain and use a Business ATM Card; (d) the identity of the persons authorized to use a MasterMoney. Business Card on bahalf of the Depositor; (e) the ownership of the Depositor; or (f) the Depositor's legal structure or status, including the Depositor's dissolution or bankruptcy; and

RESOLVED, That People's United Bank may rety on these Certified Resolutions and on any certification by any ONE Authorized Signer authorized representative of the Depositor as to the names and signatures of the Authorized Signers of the Depositor until People's Unite Bank has actually received written notice, facsimile or otherwise, of a change and has had a reasonable period of time to act on su

RESCLVED. That each of the persons listed at the end of the Certified Resolutions as a signer of the Certified Resolutions be, and each bereby is, designated a duly authorized representative of Depositor for all matters related to these Certified Resolutions, including the execution of this document on behalf of the Depositor, and the certification to People's United Bank (a) of the name, office (if any), as signature of each of the Authorized Signers, (b) that the Resolutions set forth herein have been adopted in accordance with all applicat governing documents, third party agreements, and laws applicable to the Depositor, and (c) of all other matters to be certified herein.

Certifications

Each Individual who signs this document hereby certifies and warrants to People's United Bank that:

- (a) The Resolutions set forth herein: (i) have been properly adopted by the Depositor in accordance and conformity with the Depositor's governing documents, all agreements with third parties, and all laws applicable to the Depositor, (ii) have n been modified or rescribed; and (iii) are in full force and effect and binding on the Depositor.
- (b) He or she is the duly authorized representative of the Depositor, authorized to act on behalf of the Depositor in all matte pertaining to its rights, responsibilities, and activities in connection with these Certified Resolutions including but not fimited executing this document on behalf of the Depositor;
- (c) The Depositor is duty organized and in good standing in the jurisdiction in which it is organized;
- (d) A current and complete copy of the Depositor's organizational document (for example, its certificate of incorporation, articles of organization, its partnership agreement, its charter, or other similar document) has been provided herewith People's United Bank. Sole proprietorships are not required to submit an organizational document;
- (c) If the Depositor is a corporation owned by one shareholder, the undersigned certifies to People's United Bank that he/she the sole shareholder and officer of such corporation;
- If a trade name is used by Depositor, the undersigned certifies that a duly certified Trade Name or Doing Business Certificate or the equivalent has been delivered to People's United Bank;

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009)
Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913

Page 2 of 5 Member FDIC

2EC-bnB-b-0001283

http://infostornx/ViewStarWebServiceClient/DocumentViewHandler.ashx?rea=dia&tvoRoldia&

Propa's United Bank Business Deposit Account Centified Resolution (COMZOO V6 12/2009)
Profe port Center * 840 Main Street * Bridgeport, CT 06604-491)
Profes of C.
Member FDIC

(k) Each algnature below represents the true and accurate signature of the named person and that such person holds it

(i) The Depositor (and any current or future authorized algoratories or otherwise designated incividuals) hereby certifies that does not, not will it ever engage in restricted transactions, each as internal gambling. Such transactions are prohibited from being processed into or out of the Depositor's account(s) or relationship via any means, including but not it indied to check collection systems, electionic money transmission, card-based transactions (ATM or MasterMoney). BusinessCent check collection systems, a section of third-party processors; and

(i) If the Depositor, or any one individual itsted as an authorized alginer, should direct People's United Bank to make presultorized transfers...to combine or to electronically deliver account elatements, or to establish an internal behavior and the designation of an internal administration that can outline other individuals (who may or may not a signeers) to view and have accessed formy and all accounts granted the 4BDAC, the Business Deposit Account Schedule Depositor hereby agrees to be subject to the form and conditions of the BDAC, the Business Deposit Account Schedule Charges, the Business Electronic Banking Agreement, and any other agreements, as updated, with People's United Bank at the Charges in Business Electronic Banking Agreement, and any other agreements, as updated, with People's United Bank at the Business Electronic Banking Agreement, and any other agreements, as updated, with People's United Bank at the Business Electronic Banking Agreement, and any other agreements, as updated, with People's United Bank at the Business Electronic Banking Agreement, and any other agreements, as updated, with People's United Bank at the Business Electronic Banking Agreement, and any other agreements, as updated, with People's United Banking Agreements are updated.

Depositor;

(b) He or she understands that People's United Bank will ray on the touth of these certifications in conducting business with the rese may be:

(g) If the Depositor is a limited liability company or partnership, the underalgned ere all of its members, managere, or partners, i

3/E00Ø

+ DOC-AIEA

Peoples United Bank

09/06/2011 10:12 FAX , 602 652 6137

Page 3 of 4

Print

Page 4 of 4

08/06/2011 10:12 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

@004/6

IN WITNESS WHEREOF, I/we have signed these Certified Resolutions on the 31 day of Avgust , 2011.

SIGNING INSTRUCTIONS

- A Business Owned by Only One Person: If the Depositor is owned by only one person, this document must be signed by the owner. In the case of
 a corporation that is owned by only one charabolder, this document must be signed by the president of the corporation.
- Pertnership: If the Depositor is a partnership, this document must be signed by all of the general partners of the Depositor. This includes a
 business owned jointly by a husband and wife.
- Limited Liability Company: If the Depositor is a limited liability company with more than one member, this document must be signed by each of the
 members of the Depositor. If the Depositor is operated by one or more manager(s), this document may be signed by each of the managers rather
 than the member(s).
- Limited Uability Partnership: If the Depositor is a limited liability partnership with more than one partner, this document must be signed by each of
 the partners of the Depositor. If the Depositor is operated by one or more manager(s), this document may be signed by each of the managers,
 rather than the partner(s).
- Corporation Owned by More than One Shareholder. If the Depositor is a corporation that is owned by more than one shareholder, this document must be signed by the president of the corporation. If the president of the corporation is also an Authorized Signer (listed above), at least one additional person must also sign this document.
- Corporation Owned by One Shareholder. If the Depositor is a corporation that is owned by one chareholder, this document must be signed by the
- Other Entity: If the Dopositor is an entity not listed above, this document must be signed by a person of persons authorized by the governing body
 of the Depositor to do so. If one of the persons signing this document is also an Authorized Signer (listed above), at least one additional person
 must also sign this document.

SIGNS THIS DOCUMENT OUTSIDE OF THE PRESENCE OF A PEOPLE'S UNITED BANK REPRESENTATIVE THAT PERSON'S SIGNATURE MUST BE NOTARIZED. Notary Acknowledgement (Notary is needed only if form is not signed before a People's United employee) Signature Vermont State of STENSER WILLIAM County of Printed Name On the Hard day of Qua. 20 11 before me, the undersigned, a Notary Public in and for sald blate, personally appeared Writing Source personally known to me or proved to me on the basis of satisfactory vidence to be the individual whose name is subscribed to the writing instrument and acknowledged to me that he/she expected the same in his/her capacity, and that by his/her signature on the instrument. Phen ident Signature of People's United Bank Witness Printed Name of People's United Bank Witness the instrument STAMP Notary Public, State of

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 4 of 5 Member FDIC

SEC-PUB-P-0001578

Peoples United Bank Business Sig	nature Card				
Account Type Cash Management Checking				Account # 4555000215	
		•		• •	
Account Title: Jay Peak Golf and Mountain	Sultes Lp	LPT	Steve Wright	SIG	
William J Stenger		OWN			
Jake Webster		SIG		•	
Business Owner and Authorized Squerinformation	The owner of the bush	noss account wh	ose TIN is certified below is an owner, managin	g member, general partner, authorized offic	er or principal of the
business and an authorized signer on the account pursu People's United Bank the person has the authority to ac	iant to the legal docume. It on behalf of the busine	nts submitted to . :ss with respect to	People's United Bank. By designating a person of the account.	as a signer below, owner(s)s represents an	d wanants to
By similar this signature card likeborres that I has have	menhad a convertible f	Buelnose Bannell	Account Contract Business Schools of Descri	ill Account Charges and Business Account	Schedule of Interes
and agree to the terms and conditions contained therein out of or in connection with the eccount. By selecting th	i as they may be modifie e MS/ATM checkbox be:	id from time to tin low. vou authoriz	na. I/wo and will agree to waive our right to a triu to Papole's Unlied to order an ATM Card and/or	si by jury in any legal action, proceeding or c • Masteddonev Debii Card, on vour behalf (counterclaims arisin for this account
11.1/\					
Signature 1+2 // Wall		_ <u> </u> MS/	ATM Signalure 4		MS/ATM
Signature 83		,,,,			
Signature by		~ ""	AIM Signature 5		MS/ATM
Signature 54 COLLMAN		MS/	ATM Signature 6		MS/ATM
Name 1: Jay Peak Golf and Mountain Suites Lp			Name 4: Steve Wright		
Rolationship: Limited Partnership			Relationship Signer	TIA	
Addrass: 4850 Vt Rt 242	N (Certification Required	1): 200	4850 Vt Rt 242	DOS	1967
Jay VT 05859	DOB;	77.	Jay VT 05859		
Name 2: William J Stonger			Name 5:		
Relationship: Owner Address:	TIN: TOB:	7-72-1451 71948	Relationship	TIN	
Po Box 1292	DOA: •	1948	Address:	001	93;
Newport VT 05855-5292					
Name 3: Jake Webster	-		Name 6:		
Reletionship: Signer Address:	TIN:	-1305	Relationship	. TIN:	
4850 Vt Rt 242	DO8: •	1969	Address:	DOL	3. *
Jay VT 05859			1		
Jay Peak Golf and Mou	ntain Suites Lp		CERTIFICATION OF	TAYPAYER IDENTIFICATION NUMBER	
			As a duly authorized representative of the busines	s identified above and speaking on behalf of the b	usiness, I certify, unde
Account Malling Address:		,	paralles of perjury that (1) the number shown on subject to backup withholding for the reeson of	hecked below, or (b) I have not been notified by th	e Internal Revenue
4850 Vt Rt 242			Service(IRS) that I am subject to backup withhold has notified me that I am no longer subject to be	ing es a result of a fallura to report all interest or di cloup withholding, and (3) I am a U.S. parson (incl	ividends, er (e) the IRS iudina a U.S. maident
Jay VT 05859			allen). You must cross out item 2 above if you i	have been notified by the IRS that you are current lod to report all interest and dividends on your tax	ly subject to backup
The following exception condition exists on this account	Ŀ		I smfexempt from backup with	noiding because I am an: (Check one if appl	razim. Tcable):
			Exempl Palyob	Non-Resident Allen	•
Management Approval:		•	(Form W-sis req	uirod) [(Form W-8 Is requiped)	
CHEX systems called by:			Skimature: Must	Dato: 48/1/	
			V (6)	777	
Opened 02/28/2011 Employee 58330 CS2	Branch	0000301	Last Updated Emj	oloy eo Branch	
<u>~~</u>					

03/14/2011 08:45 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

Print Page 1 of 4

06/27/2011 15:05 FAX 802 652 6137

Peoples United Bank

→ DOC-YIEW

@001/0



BUSINESS DEPOSIT ACCOUNT CERTIFIED RESOLUTIONS

Legal Name of Business (the "Depositor")	Jay Peak Golf and Mou	ntain Suites Lp	Limited Partne	ership
Trade Names of Depositor, if Any (i.e. Doing Business As)		· · · · · · · · · · · · · · · · · · ·	-	
Primary Address of Depositor		•		
	4850 Vt Rt 242 Jay VT 05859			
Type of Legal Entity				
Owner, President, Chairperson, General Partner, Authorized Officer, Managing Member or Principal (Specify Name & Title)	William Stenger		General Po	rtrer
Account Number	0215			

The Certified Resolutions that appear in this document have been duly adopted by the owner(s) or the governing body of the Deposito whose identifying Information appears above and which the signers below certify as correct. When the phrase "Deposit Accounts" appear in these Resolutions, it means any or all of the following People's United Bank deposit accounts: People's United Business Checkin Accounts, People's United Business Savings Accounts, People's United Business Money Market Accounts, and People's United Commercial Certificates of Deposit or any additional accounts which may be established in the future.

When the phrase "Deposit Services" appears in these Resolutions, it means the following People's United Bank deposit services: People' United MasterMoney¹⁴ BusinessCard, People's United Business ATM Card, Telephone Banking, and Online Banking, or any additions service which may be requested.

The Certified Resolutions authorize and direct the Depositor. (i) to establish the Deposit Accounts with People's United Bank and to obtain the Deposit Services from People's United Bank, and (ii) to enter into and to be bound by the People's United Bank Business Deposit Account Contract (including the People's United Bank Business Schedule of Deposit Account Charges), in its current form and as it may be modified from time to time (the 'Business Deposit Account Contract'). People's United Bank will open and maintain the Deposit Account and provide the Deposit Services for the Depositor in reliance on these Certified Resolutions.

Authorization of Deposit Accounts at People's United Bank

RESOLVED, That People's United Bank, an FDIC insured depository institution headquartered in Bridgeport, Connecticut, be, and hereby is, designated a depository of funds of the Depositor, with authority to accept at any time for the credit of the Depositor deposits if the Deposit Accounts by any person or entity seeking to make such deposit and in whatever manner such deposit is endorsed or unendorsed; and

RESOLVED, That the Depositor be, and it hereby is, authorized and directed to enter into and to be bound by the Business Deposit Account Contract and that all of the Deposit Accounts and Deposit Services shall be subject to such Business Deposit Account Contract as modified from time to time and Depositor waives its right to jury trial in any action arising out of or connected with any account countries and

Authorized Signers

RESOLVED, That each of the following named individuals, or persons from time to time holding the following offices of the Depositor, be and each hereby is, designated as an Authorized Signer to act on behalf of the Depositor in accordance with these Certified Resolution (fill in names and titles of individuals); and

Please Print Name of Authorized Signer	Please Print Title of Authorized Signer
William Stenger	Officer
George Gullsano	Chief financial officer
Jake Webster	Vice-president
Steve Wright	Vice-president



COM200 V6 12/2009

Print Page 2 of 4

06/27/2011 15:05 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

2002/0

Use of Deposit Accounts

RESOLVED, That People's United Bank be, and it hereby is, authorized and directed to certify, pay, or otherwise honor all checks, drafts notes, bills of exchange, acceptances, and other instruments (collectively, "Instruments") or orders for the payment, transfer, or withdraws of money, including electronic orders or transfers, for whatever purpose and to whomsoever payable when such instruments and/or order are made, signed, or endorsed by the signature, the facsimile or specimen signature (actual or purported), or the oral direction of any ONI of the Authorized Signers, including payments and/or transfers to any one or more Authorized Signers and even if such payment, transfer or withdrawal will create or increase an overdraft in the account on which it is drawn, although any such payment shall be permitted in the sole discretion of People's United Bank; and

RESOLVED, That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to open and close the Deposit Accounts, to apply for and to obtain any services related to those accounts (including the Deposit Services), to update information on any Deposit Account, and to endorse, negotiate, and collect any and all Instruments; and

RESOLVED, That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to instruct, crally or by sucleother means as People's United Bank to initiate the transfer of funds between any Deposit Account and any other Deposit Account, and

RESOLVED, That People's United Bank may rely on the signature, endorsement, order, facsimile signature, specimen signature, or ore instruction reasonably believed by People's United Bank to be made by any ONE Authorized Signer, and that People's United Bank ma act on any direction of any ONE Authorized Signer without inquiry and without regard to the application of the proceeds thereof, provider that People's United Bank acts in good faith; and

RESOLVED, That the Depositor hereby acknowledges that People's United Bank will assign the Depositor a Business Personal Securit Number and/or a Business Identification Number that any Authorized Signer will be able to use to access one or more of the Depos Accounts via telephone, on the internet, or through the use of a Business Card, if such a Card is issued to the Depositor, and

RESOLVED, That, if the Depositor receives a Business ATM Card or MasterMoney™ BusinessCard, the Depositor hereby authorizes each Authorized Signer to receive his or her own unique Personal Identification Number that will enable that Authorized Signer to utilize the Depositor's Business ATM card or MasterMoney™ BusinessCard to access some or all of the Deposit Accounts on behalf of the Depositor

Miscellaneous Resolutions

RESOLVED, That People's United Bank shall not be liable in connection with the collection of Instruments and/or orders that are handle by People's United Bank without gross negligence, and People's United Bank shall not be liable for the acts or failure to act of its agants a subagents, any networks, clearing houses, or other interchanges or devices used, or for any other casualty, and

RESOLVED, That the Depositor assumes full responsibility for and shall indemnify People's United Bank against all losses, costs liabilities, and claims resulting from payments, withdrawals, transfers, or orders made or purported to be made in accordance with, or fror actions taken in good faith and in reliance upon, these Resolutions; and

RESOLVED, That the Depositor shall notify People's United Bank promptly and in writing of any change in (a) these Resolutions; (b) the identity of the Authorized Signers; (c) the identity of persons authorized to obtain and use a Business ATM Card; (d) the identity of the persons authorized to use a MasterMoney™ BusinessCard on behalf of the Depositor; (e) the ownership of the Depositor; or (f) the Depositor's legal structure or status, including the Depositor's dissolution or bankruptcy; and

RESOLVED. That People's United Bank may rely on these Certified Resolutions and on any certification by any ONE Authorized Signer c authorized representative of the Depositor as to the names and signatures of the Authorized Signers of the Depositor until People's Unite Bank has actually received written notice, facsimile or otherwise, of a change and has had a reasonable period of time to act on suc notice; and

RESOLVED, That each of the persons listed at the end of the Certified Resolutions as a signer of the Certified Resolutions be, and each hereby is, designated a duly authorized representative of Depositor for all matters related to these Certified Resolutions, Including the execution of this document on behalf of the Depositor, and the certification to People's United Bank (a) of the name, office (if any), an signature of each of the Authorized Signers, (b) that the Resolutions set forth herein have been adopted in accordance with all applicable governing documents, third party agreements, and laws applicable to the Depositor, and (c) of all other matters to be certified herein.

Certifications

Each Individual who signs this document hereby certifies and warrants to People's United Bank that:

- (a) The Resolutions set forth herein: (i) have been properly adopted by the Depositor in accordance and conformity with the Depositor's governing documents, all agreements with third parties, and all laws applicable to the Depositor; (ii) have no been modified or rescinded; and (iii) are in full force and effect and binding on the Depositor.
- (b) He or she is the duly authorized representative of the Depositor, authorized to act on behalf of the Depositor in all matter pertaining to its rights, responsibilities, and activities in connection with these Certified Resolutions including but not limited t executing this document on behalf of the Depositor;
- (c) The Depositor is duly organized and in good standing in the jurisdiction in which it is organized;
- (d) A current and complete copy of the Depositor's organizational document (for example, its certificate of incorporation, it articles of organization, its partnership agreement, its charter, or other similar document) has been provided herewith t People's United Bank. Sole proprietorships are not required to submit an organizational document;
- (e) If the Depositor is a corporation owned by one shareholder, the undersigned certifies to People's United Bank that he/she i the sole shareholder and officer of such corperation;
- (f) If a Irade name is used by Depositor, the undersigned certifies that a duly certified Trade Name or Doing Business A Certificate or the equivalent has been delivered to People's United Bank;

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 05604-4913 Page 2 of 5

Member FDIC

Print Page 3 of 4

06/27/2011 15:06 FAX 802 852 6137

Peoples United Bank

→ DOC-VIEW

Ø003/0

- (g) If the Depositor is a limited liability company or partnership, the undersigned are all of its members, managers, or partners, at the case may be;
- (h) He or she understands that People's United Bank will rely on the truth of these certifications in conducting business with the Depositor:
- (i) If the Depositor, or any one individual listed as an authorized signer, should direct People's United Bank to make preauthorized transfers, to combine or to electronically deliver account statements, or to establish an internet banking relationship including the designation of an internal administrator that can entitle other individuals (who may or may not be signers) to view and have access to any and all accounts granted the right by People's United Bank at its sole discretion, the Depositor hereby egrees to be subject to the terms and conditions of the BDAC, the Business Deposit Account Schedule c Charges, the Business Electronic Banking Agreement, and any other agreements, as updated, with People's United Bankhat apply to the depositor's accounts now or in the future;
- (i) The Depositor (and any current or future authorized signatories or otherwise designated Individuals) hereby certifies that does not, nor will it ever engage in restricted transactions, such as internet gambling. Such transactions are prohibited fror being processed into or out of the Depositor's account(s) or relationship via any means, including but not gmitted to check c check collection systems, electronic money transmission, card-based transactions (ATM or MasterMoney^{IM} BusinessCard' ACH (Automated Clearing House), Wire Transfers, or third-party processors; and
- (k) Each signature below represents the true and accurate signature of the named person and that such person holds the corresponding title (if any);

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 3 of 5 Member FDIC Print Page 4 of 4

06/27/2011 15:06 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

Ø1004/0

IN WITNESS WHEREOF, New have signed these Certified Resolutions on the 23 day of 5 day . 20 11.

RIGHING INSTRUCTIONS

- A Business Owned by Only One Parson: If the Departier is owned by only one parson, this document must be signed by the owner. In the case of
 a corporation that is owned by only one shareholder, this document must be signed by the president of the corporation.
- Partnership: If the Depositor is a partnership, this document must be signed by all of the general partners of the Depositor. This includes a business owned jointly by a husband and wife.
- Limited Liability Company: If the Depositor is a limited liability company with more than one member, this document must be signed by each of the
 members of the Depositor. If the Depositor is operated by one or more manager(a), this document may be signed by each of the managers rather
 than the member(s).
- Limited Liability Partnership: If the Depositor is a limited liability partnership with more than one partner, this document must be signed by each of the partners of the Depositor. If the Depositor is operated by one or more manager(s), this document may be signed by each of the managers, rather than the partner(s).
- Corporation Owned by More than One Shareholder: If the Depositor is a composition that is owned by more than one shareholder, this document must be signed by the president of the corporation. If the president of the corporation is also an Authorized Signer (fisted above), at least one additional person must also sign this document.
- Corporation Owned by One Shareholder. If the Depositor is a corporation that is owned by one shareholder, this document must be signed by the
 prosident.
- Other Entity: If the Depositor is an entity not listed above, this document must be signed by a person or persons authorized by the governing body
 of the Depositor toute so. If one of the persons signing this document is also an Authorized Signer (listed above), at least one additional person
 must also sign this document.

IF ANY PERSON SIGHS THIS DOCUMENT CUTSIDE OF THE PRESENCE OF A PEOPLE'S UNITED BANK REPRESENTATIVE,

THAT PERSON'S SIGNATURE MUST BE NOTARIZED	l,
Signature W. Mam Steriger Printed Name Officer Title	Notary a needed only if form to not signed before a People's United employee) State of Virus 1 County of Virus 2 On the 33 day of Virus 2 Notary Public in and taskeld State, personally appeared Villa 1 Bersonally known to me or proved to me on the basis of self-signal suidence to be the individual whose name is subscribed to this wighten.
Signature of People's United Bank Witness Printed Name of People's United Bank Witness	Instrument and acknowledged to me that he/she executed the same in hisher capacity, and that by hisher signature on the instrument, the individual, or the person upon behalf of whom the individual acted, executed the instrument. Kally And I And I

People's United Back Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 4 of 5 Member EDIC

SEC-PUB-P-0001577

reoples United					
Account Type	d Bank Business Signature Cash Management Checking	Card		Account#	00216
•	· . ·				,
teenusi Täle: Jav	Peak Penthouse Suites Lp	LPT	Store With the		010
	lam J Stenger	OWN	Steve Wright	• • •	SIG
	Webster	SIG	•		
Propiols United Bank to Bank t	nzed signer on the account pursuant to the he person has the oftherity to act on behavior o fard livre signed that IVIG gave received a plid conditions contained themin as they m	egal documents submitt of the business with res copy of the Business D on the modified from time	ed to People's United Bank. By dest pect to the secount. posit Account Contract, Business S to time. Uwe and will agree to walve thorize People's United to order an MS/ATM Signature 4	n owner, managing member, general partner, et gnaling o person as a signer below, ewner(s)s t ichedule of Depasil Account Charges and Bush e our right to a trial by jury in any legal action, p ATM Card and/or MasterMoney Debit Card on	oprosents and warrants to ass Account Schedule of Interest
Signature 23	Samuel Samuel	一片	MS/ATM Signature 5		MS /ATM
Vamo 1: Jay Peak Relationship: Limited F Address: 4850 Vt F Jay VT D	it 242 TiN (Certifice	tion Required): 🕶 🕶 t	Name 4: Steve Wright Relationship Signer 985 4850 Vt Rt 24 Jay VT 0885	42	TIN: \$3133 DOB: \$387
Relationship: Owner Address: Po Box 1	Stenger 1292 VT 05855-5292	7IN: -145' DOB: -145'	Nama 5:		TIN: DOB:
Vamo 3: Jake Wel	bator		Name 6:		···
Relationship: Signer Address:		TIN: -130!	Relationship Address:		TIN: DOB:
4850 Vt F Jay VT 0			Abortos.		DOB.
Account Mailing Addre	Jay Peak Penthouse Sulles Lp 23: 4850 Vt Rt 242 Jay VT 05859		As a duly authorized represent pensities of perjury that (1) the subject to backup withheld Service(IRS) that I am subject has notified me that I am no I sten!. You must cross out to	ZERTIFICATION OF TAXP'AYER IDENTIFICATION N alive of the business identified above and speaking or number shown on this form is my cornect tappayer bit ing for the neason checked below, or (6) I have not be to backup withholding as a result of a failure to report longer subject to backup withholding, and (7) I am a U tem 2 above If you have been notified by the RS that	behalf of the business, I carify, under militation number and (2)(a) I am not an notified by the Internel Revenue all Interest or dividends, or (c) the IRS S. porson (including a U.S. resident was am competite which to be below
The following exception	condition exists on this eccount:		l lem exempt fi	cause you have failed to report all interest and divider from thickup withholding because I am an: (Che	ds on your tex mhim. ck one if analicable):
Management Approvat			(ST E	xemp (Form Wests required) Non-Resid	ent Allon ,
CHEX systems colled t	DY:		Signature : VVIII	(k) Oete	: 3/8/11
Opened 02/28/. CS2	2011 <i>Employee</i> 58330	Branch 0000301	Last Updated (Title Change)	Employee E	ranch

03/14/2011 08:53 FAX 802 652 6137

Print Page 1 of 4

06/27/2011 15:02 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

Ø 001/0



BUSINESS DEPOSIT ACCOUNT CERTIFIED RESOLUTIONS

Legal Name of Business (the "Depositor")	Jay Peak Penthouse S	Suites Lp	Limited Partnership
Trade Names of Depositor, if Any (i.e. Doing Business As)			
Primary Address of Depositor			
	4850 Vt Rt 242 Jay VT 05859		
Type of Legal Entity			
Owner, President, Chairperson, General Partner, Authorized Officer, Managing Member or Principal (Specify Name & Title)	William Stenger		General Partner
Account Number	0216		

The Certified Resolutions that appear in this document have been duly adopted by the owner(s) or the governing body of the Deposite whose identifying information appears above and which the signers below certify as correct. When the phrase "Deposit Accounts" appear in these Resolutions, it means any or all of the following People's United Bank deposit accounts: People's United Business Chackin Accounts, People's United Business Savings Accounts, People's United Business Manage Market Accounts, and People's United Business Monage Market Accounts, and People Market M Commercial Certificates of Deposit or any additional accounts which may be established in the future.

When the phrase "Deposit Services" appears in these Resolutions, it means the following People's United Bank deposit services: People's United MasterMoney³⁴ BusinessCard, People's United Business ATM Card, Telephone Banking, and Online Banking, or any additions service which may be requested.

The Certified Resolutions authorize and direct the Depositor: (f) to establish the Deposit Accounts with People's United Bank and to obtain the Deposit Services from People's United Bank; and (ii) to enter into and to be bound by the People's United Bank Business Deposit Account Contract (including the People's United Bank Business Schedule of Deposit Account Charges), in its current form and as it may be modified from time to time (the "Business Deposit Account Contract"). People's United Bank will open and maintain the Deposit Account and provide the Deposit Services for the Depositor in reliance on these Certified Resolutions.

Authorization of Deposit Accounts at People's United Bank

RESOLVED, That People's United Bank, an FDIC insured depository institution headquartered in Bridgeport, Connecticut, be, and hereby is, designated a depository of funds of the Depositor, with authority to accept at any time for the credit of the Depositor deposits in the Deposit Accounts by any person or entity seeking to make such deposit and in whatever manner such deposit is endorsed or unendorsed; and

RESOLVED, That the Depositor be, and it hereby is, authorized and directed to enter into and to be bound by the Business Deposit Account Contract and that all of the Deposit Accounts and Deposit Services shall be subject to such Business Deposit Account Contract as modified from time to time and Depositor walves its right to jury trial in any action arising out of or connected with any account (service; and

Authorized Signers

RESOLVED. That each of the following named individuals, or persons from time to time holding the following offices of the Depositor, be and each hereby is, designated as an Authorized Signer to act on behalf of the Depositor in accordance with these Certified Resolution (fill in names and titles of individuals); and

Please Print Title of Authorized Signer
Officer
Chief financial officer
Vice-president
Vice-president ·



COM200 V6 12/2009

Print Page 2 of 4

06/27/2011 15:02 FAX 802 652 6137

Peoples United Bank

→ DOC-YIEW

@002/0

Use of Deposit Accounts

RESOLVED, That People's United Bank be, and it hereby is, authorized and directed to certify, pay, or otherwise honor all checks, drafts notes, bills of exchange, acceptances, and other instruments (collectively, "instruments") or orders for the payment, transfer, or withdrawa notes, cars of exchange, acceptances, and other insulments (conservery, instruments of the payment, classes, of the payment, and/or order of money, including electronic orders or transfers, for whatever purpose and whomsoever payable when such instruments and/or order are made, signed, or endorsed by the signature, the facsimite or specimen signature (actual or purported), or the oral direction of any ONI of the Authorized Signers, including payments and/or transfers to any one or more Authorized Signers and even if such payment, transfer or whithdrawal will create or increase an overdraft in the account on which it is drawn, although any such payment shall be permitted in the sole discretion of People's United Bank; and

RESOLVED, That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to open and close the Deposit Accounts, to apply for and to obtain any services related to those accounts (including the Deposit Services), to update information on any Deposit Account, and to endorse, negotiate, and collect any and all instruments; and

RESOLVED. That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to instruct, orally or by sucl other means as People's United Bank may make available to the Depositor, People's United Bank to initiate the transfer of funds between any Deposit Account and any other Deposit Account; and

RESOLVED, That People's United Bank may rely on the signature, endorsement, order, facsimile signature, specimen signature, or oral instruction reasonably believed by People's United Bank to be made by any ONE Authorized Signer, and that People's United Bank may act on any direction of any ONE Authorized Signer without inquiry and without regard to the application of the proceeds thereof, provided that People's United Bank acts in good faith; and

RESOLVED, That the Depositor hereby acknowledges that People's United Bank will assign the Depositor a Business Personal Securit Number and/or a Business Identification Number that any Authorized Signer will be able to use to access one or more of the Deposi Accounts via telephona, on the Internet, or through the use of a Business Card, if such a Card is issued to the Depositor, and

RESOLVED. That, if the Depositor receives a Business ATM Card or MosterMonoy™ BusinessCard, the Depositor hereby authorizes each Authorized Signer to receive his or her own unique Porsonal Identification Number that will enable that Authorized Signer to utilize the Depositor's Business ATM card or MasterMoney™ BusinessCard to access some or all of the Deposit Accounts on behalf of the Depositor

Miscellaneous Resolutions

RESOLVED. That People's United Bank shall not be flable in connection with the collection of Instruments and/or orders that are handles by People's United Bank without gross negligence, and People's United Bank shall not be liable for the acts or failure to act of its agants o subagents, any networks, clearing houses, or other interchanges or devices used, or for any other casualty, and

RESOLVED, That the Depositor assumes full responsibility for and shall Indemnity People's United Bank against all losses, costs liabilities, and claims resulting from payments, withdrawals, transfers, or orders made or purported to be made in accordance with, or fror actions taken in good faith and in reliance upon, these Resolutions; and

RESOLVED, That the Depositor shall notify People's United Bank promptly and in writing of any change in (a) these Resolutions; (b) the identity of the Authorized Signers; (c) the identity of persons authorized to obtain and use a Business ATM Card; (d) the identity of the persons authorized to use a MasterMoney™ BusinessCard on behalf of the Depositor, (e) the ownership of the Depositor, or (f) the Depositor's legal structure or status, including the Depositor's dissolution or bankruptcy; and

RESOLVED, That People's United Bank may rely on these Certified Resolutions and on any certification by any ONE Authorized Signer c authorized representative of the Depositor as to the names and signatures of the Authorized Signers of the Depositor until People's Unite-Bank has actually received written notice, tacsimile or otherwise, of a change and has had a reasonable period of time to act on suc notice: and

RESOLVED. That each of the persons listed at the end of the Certified Resolutions as a signer of the Certified Resolutions be, and each hereby is, designated a duty authorized representative of Depositor for all matters related to these Certified Resolutions, including the execution of this document on behalf of the Depositor, and the certification to Poople's United Bank (a) of the name, office (if any), an signature of each of the Authorized Signers, (b) that the Resolutions set forth herein have been adopted in accordance with all applicable. governing documents, third party agreements, and laws applicable to the Depositor, and (c) of all other matters to be certified herein.

<u>Certifications</u>

Each individual who signs this document hereby certifies and warrants to People's United Bank that:

- (a) The Resolutions set forth herein: (i) have been properly adopted by the Depositor in accordance and conformity with the Depositor's governing documents, all agreements with third parties, and all laws applicable to the Depositor; (ii) have no been modified or rescinded; and (iii) are in full force and effect and binding on the Depositor.
- He or she is the duly authorized representative of the Depositor, authorized to act on behalf of the Depositor in all matter pertaining to its rights, responsibilities, and activities in connection with these Certified Resolutions including but not limited t executing this document on behalf of the Depositor,
- (c) The Depositor is duly organized and in good standing in the jurisdiction in which it is organized;
- (d) A current and complete copy of the Depositor's organizational document (for example, its certificate of incorporation, it articles of organization, its partnership agreement, its charter, or other similar document) has been provided herewith t People's United Bank. Sole proprietorships are not required to submit an organizational document;
- (c) If the Depositor is a corporation owned by one shareholder, the undersigned certifies to People's United 8ank that he/she i the sole shareholder and officer of such corporation;
- If a trade name is used by Depositor, the undersigned certifies that a duty certified Trade Name or Doing Business A Certificate or the equivalent has been delivered to People's United Bank;

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 2 of 5 Member FDIC

Print Page 3 of 4

06/27/2011 15:03 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

Ø1003/0

- (g) If the Depositor is a limited liability company or partnership, the undersigned are all of its members, managars, or partners, at the case may be;
- (h) He or she understands that People's United Bank will rely on the truth of these certifications in conducting business with the Depositor;
- (i) If the Depositor, or any one individual listed as an authorized signer, should direct People's United Bank to make presurhorized transfers, to combine or to electronically defiver account statements, or to establish an internet banking relationship including the designation of an internal administrator that can entitle other individuals (who may or may not be signers) to view and have access to any and all accounts granted the right by People's United Bank at its sole discretion, the Depositor hereby agrees to be subject to the terms and conditions of the BDAC, the Business Deposit Account Schedule of Charges, the Business Electronic Banking Agreement, and any other agreements, as updated, with People's United Bank that apply to the depositor's accounts now or in the future;
- (j) The Depositor (and any current or future authorized signatories or otherwise designated individuals) hereby certifies that i does not, nor will it ever engage in restricted transactions, such as internet gambling. Such transactions are prohibited from being processed into or out of the Depositor's account(s) or relationship via any means, including but not limited to check o check collection systems, electronic money transmission, card-based transactions (ATM or MasterMoneyTM BusinessCard) ACH (Automated Clearing House), Wire Transfers, or third-party processors; and
- (k) Each signature below represents the true and accurate signature of the named person and that such person holds the corresponding little (if any);

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * \$50 Main Street * Bridgeport, CT 06604-4913 Page 3 of 5 Member FDIC

Page 4 of 4

06/27/2011 15:03 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

Notary Fublic, State of Vermont

Ø 004/0

IN WITNESS WHEREOF, I've have signed these Certified Resolutions on the 23 day of June, 2011.

SIGNING INSTRUCTIONS

- A Business Owned by Only One Person: If the Depositor is ewned by only one person, this document must be signed by the owner, in the case of a corporation that is owned by only one shareholder, this document must be signed by the president of the corporation.
- Partnership: If the Depositor is a partnership, this document must be signed by all of the general partners of the Depositor. This includes a
 business owned jointly by a husband and wile.
- Limited Liability Company: If the Depositor is a fimiled Rability company with more than one member, this document must be signed by each of the
 members of the Depositor. If the Depositor is operated by one or more manager(s), this document may be signed by each of the managers rather
 than the member(s).
- Umited Liability Partnership: If the Depositor is a finited liability partnership with more than one partner, this document must be signed by each of the partners of the Depositor. If the Depositor is operated by one or more manageris), this document may be signed by each of the managers, rather than the partner(s).
- Corporation Owned by More than One Shareholder: If the Depositor is a corporation that is owned by more than one shareholder, this document
 must be signed by the president of the corporation. If the president of the corporation is also an Authorized Signer (listed obove), at least one
 additional person must also sign this document.
- Corporation Owned by One Shareholder. If the Depositor is a corporation that is owned by one shareholder, this document must be signed by the
 president.
- Other Entity: If the Depositor is an entity not disted above, this document must be signed by a person or persons authorized by the governing body
 of the Depositor to do so. If one of the persons signing this document is also an Authorized Signer (listed above), at least one additional person
 must also sign this document.

DOCUMENT OUTSIDE OF THE PRESENCE OF A PEOPLE'S UNITED BANK REPRESENTATIVE, IF ANY PERSON SENS THIS THAT PERSON'S SIGNATURE Notary Acknowledgement a People's United employee) Signature William 135. Orleans Printed Name instrument and acknowledged to me that he/she executed the same in Signature of People's United Bank Witness his/her cepacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of whom the individual acted, executed the instrument. Printed Name of People's United Bank Witness Binnett

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Undgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 4 of 5 Member FDIC

SEC-PUB-P-0001574

Peoples Unite	d Bank Business Signature Card	Account Time	. 5		<u> </u>	
		Account Type	Busine	ss Checking .	Account	#: 10659
Account Title: J	ay Peak Hotel Suites Phase II Lp	LLP		Steve Wright		
	Villiam J Stenger	SIG			· .	SIG
	ake Webster	SIG		George A Gullsano	•	SIG
Business Owner and	Authorized Signer Information					
INS OWNER Of the bush	ness account, whose TIN is certified below is an owner,	mansiplna member	occerni corini	or middle should not be a second of		
on behalf of the busine	cauroussy sympt information ness account, whose This is critized below is an owner, ocuments submitted to People's United Bank. By design as with respect to the occount. If Good Live across the law hour mechanics are account.	o sa nozisq e gniter	signer below.	on, waterized oncer or principle Comparists managenie and com-	el of the business and an authorit	ad signer on the account
Du stanton this other the					TO A A A A A A A A A A A A A A A A A A	PCDON NUSUME AUTHORITY In net
and agree to the terms	and conditions contained therein as they may be modified	ousiness Deposit A	ccount Contro	ci. Business Schedule o <u>f D</u> epo	SE Account Charges and Busines	S Account Estadula - ()
ou or or in connection	re care time agree that time have received a copy of the and conditions contained therein as they may be modified the account.	and to mile	. See GUE WUI	to walve our right to the	by jury in any legal action, pro-	reading or countercloims arising
Signeture 1	1/4			$\subseteq VI$		
	17 7 1 1 1 m		Signature -		1L) .	
Signature 2	(ILHOH)				1 1 11/1-11	
•			Signature :	·	(beh) Welkel	
Signature 3 🚄			Olas et			
Name 1: Jav Part	K Hotel Suites Phase II Lp		Signeture (
Keisnouzutz: LTb	Loren Saues Lusse II Tb	ł	Namo 4:	Steve Wright		
Address:			Relationship Address:	Signer		TIN: 45533
4850 Vt Rt 2		ed): 1777777	NOO1033;			DOA:
Ma 6.	008	,:				•
Relationship: Signer	Stenger		Nome 5:	George A Guilsano		
Address:	TIN: 🧌	1451	Relationship	Signer	•	
4850 Vt F	tt 242 DOE: €	961	Address:	•		TIN: 2574
Jay VT 0	5859					DOS:
Name 3: Jake Wel	ester		Nama 6:			
Relationship: Signar	TIA: 🕳		verne o; Refetionshio			
Address:	DOB:		Addrass:			77.N:
		. [DOS:
	\$0 A					
	Jay Peak Hotel Suites Phase Lp			CERTIFICATION OF	TAXPAYER IDENTIFICATION NUM	
	4850 Vt Rt 242	· · · · · · · · · · · · · · · · · · ·	esouries of per	zed representative of the business	I PARPAYER IDENTIFICATION NUMBER Identified above and speaking on beh It's form is my common formation.	Hill of the huminess I make a sure
Account Malking Addres	ss: North Troy VT 05859-9801		SUDJOCT IN IN	CHID WIRRAMINE for the more	CALIFOR INCIDENCE AND	CEEON CHIMDOL And (7) Int 1 am not
		1	onveolike) W	If I am subject to backup withholdin	in the trooper of enviler a to futer a 22 g	lefast or dedinate octobre inc
		l	elerii. You m	UST OTHER OUT PARTY T Above of come by		Prison (including a U.S. making)
The following exception	condition exists on this account:			withfoliong backurs was have false	d for mond all telement and a dist	ne currency surject to backup
			•	um exempt trom backup withho Exempt Payee	ngug pecause i am au: (Check o	no if esolicable):
Management Approval:				(Form W-S to port	Non-Resident A	Nen l
CHEX systems colled by	·				(Form W-8 is req	uired)
Opened		s	igneture ;		Deloi	6-21-11
Openea COM0803 v4 5/2010	Employee 57585 Branch	17	asi Updaled	06/15/2011 Empi		·
			lide Change)	06/15/2011 Empi	0yes 57,585 Branc	# 0000301
			1,710	A HURI HISTO TOPOT SONO CON CONCE DE	MIN IN THE SITE STIP FIFT SHIP HER AS I	IN Such pitts in a page of the
	•					
			idall	O NIKO DA		

Page 1 of 4

08/27/2011 14:57 FAX 802 852 8137

Peoples United Bank

→ DOC-VIEW

@001/0



BUSINESS DEPOSIT ACCOUNT CERTIFIED RESOLUTIONS

Legal Name of Business (the "Depositor")	Jay Peak Hotel Suites Phase II Lp	LLP	
Trade Names of Depositor, if Any (i.e. Doing Business As)			
Primary Address of Depositor			
	4850 Vt Rt 242 North Troy VT 05859-9801		•
Type of Legal Entity			
Owner, President, Chairperson, General Partner, Authorized Officer, Managing Member or Principal (Specify Name & Title)	William Stenger	TenwO	
Account Number	₹₹₹ 0859		

The Cortified Resolutions that appear in this document have been duly adopted by the owner(s) or the governing body of the Deposits whose identifying information appears above and which the signers below cortify as correct. When the phrase "Deposit Accounts" appear in these Resolutions, it means any or all of the following People's United Bank deposit accounts: People's United Business Checkin Accounts, People's United Business Money Market Accounts, and People's United Commercial Certificates of Deposit or any additional accounts which may be established in the future.

When the phrase "Deposit Services" appears in these Resolutions, it means the following People's United Bank deposit services: People' United MasterMoney" BusinessCard, People's United Business ATM Card, Telephone Banking, and Online Banking, or any additions service which may be requested.

The Certified Resolutions authorize and direct the Depositor; (i) to establish the Deposit Accounts with People's United Bank and to obtain the Deposit Services from People's United Bank; and (ii) to enter Into and to be bound by the People's United Bank Business Deposit Account Contract (Including the People's United Bank Business Schedule of Deposit Account Charges), in its current form and as it may be modified from time to time (the 'Business Deposit Account Contract'). People's United Bank will open and maintain the Deposit Account and provide the Deposit Services for the Depositor in reliance on these Certified Resolutions.

Authorization of Deposit Accounts at People's United Bank

RESOLVED. That People's United Bank, an FDIC insured depository institution headquartered in Bridgeport, Connecticut, be, and hereby is, designated a depository of funds of the Depositor, with authority to accept at any time for the credit of the Depositor deposits it the Deposit Accounts by any person or entity seeking to make such deposit and in whatever manner such deposit is endorsed or unendorsed; and

RESOLVED, That the Depositor be, and it hereby is, authorized and directed to enter into and to be bound by the Business Deposit Account Contract and that all of the Deposit Accounts and Deposit Services shall be subject to such Business Deposit Account Contract as modified from time to time and Depositor waives its right to jury trial in any action arising out of or connected with any account c service; and

Authorized Signers

RESOLVED, That each of the following named individuels, or persons from time to time holding the following offices of the Depositor, be and each hereby is, designated as an Authorized Signer to act on behalf of the Depositor in accordance with these Certified Resolution (fill in names and titles of individuals); and

Please Print Name of Authorized Signer	Please Print Title of Authorized Signer
William Stenger	Officer
George Gulisano	Chief financial officer
Jake Webster	Vice-president
Steve Wright	Vice-president



COM200 V6 12/2009

Print Page 2 of 4

06/27/2011 14:57 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

Ø 002/0

Use of Deposit Accounts

RESOLVED, That People's United Bank be, and it hereby is, authorized and directed to certify, pay, or otherwise honor all checks, draft notes, bills of exchange, acceptances, and other instruments (collectively, "instruments") or orders for the payment, transfer, or withdrawl of money, including electronic orders or transfers, for whatever purpose and to whomsoever payable when such instruments end/or order are made, signed, or endersed by the signature, the facsimile or specimen signature (actual or purported), or the oral direction of any ONI of the Authorized Signers, including payments and/or transfers to any one or more Authorized Signers and even if such payment, transfer or withdrawal will create or increase an overdraft in the account on which it is drawn, although any such payment shall be permitted in the sole discretion of People's United Bank; and

RESOLVED, That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to open and close th Deposit Accounts, to apply for and to obtain any services related to those accounts (including the Deposit Services), to update informatio on any Deposit Account, and to endorse, negotiate, and coilect any and all instruments; and

RESCLVED, That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to instruct, orally or by suc other means as People's United Bank may make available to the Depositor, People's United Bank to intilate the transfer of funds betwee any Deposit Account and any other Deposit Account; and

RESOLVED. That People's United Bank may rely on the signature, endorsement, order, facsimile signature, specimen signature, or on instruction reasonably believed by People's United Bank to be made by any ONE Authorized Signer, and that People's United Bank ma act on any direction of any ONE Authorized Signer without inquiry and without regard to the application of the proceeds thereof, provide that People's United Bank acts in good faith; and

RESOLVED, That the Depositor hereby acknowledges that People's United Bank will assign the Depositor a Business Personal Securit Number and/or a Business Identification Number that any Authorized Signer will be able to use to access one or more of the Depos Accounts via telephone, on the Internet, or through the use of a Business Card, if such a Card is issued to the Depositor, and

RESCLVED, That, if the Depositor receives a Business ATM Card or MasterMoneyTM BusinessCard, the Depositor hereby authorizes eac Authorized Signer to receive his or her own unique Personal Identification Number that will enable that Authorized Signer to utilize th Depositor's Business ATM card or MasterMoneyTM BusinessCard to access some or all of the Deposit Accounts on behalf of the Deposito and

Miscellaneous Resolutions

RESOLVED. That People's United Bank shall not be liable in connection with the collection of Instruments and/or orders that are handle by People's United Bank without gross negligence, and People's United Bank shall not be liable for the acts or failure to act of its agents c subagents, any networks, clearing houses, or other interchanges or devices used, or for any other casualty; and

RESCLVED. That the Depositor assumes full responsibility for and shall Indemnify People's United Bank against all losses, cost: liabilities, and claims resulting from payments, withdrawals, transfers, or orders made or purported to be made in accordance with, or fror actions taken in good faith and in reliance upon, these Resolutions; and

RESOLVED, That the Depositor shall notify People's United Bank promptly and in writing of any change in (a) these Resolutions; (b) th identity of the Authorized Signers; (c) the identity of persons authorized to obtain and use a Business ATM Card; (d) the identity of the persons authorized to use a MasterMoney^{TA} BusinessCard on behalf of the Depositor; (e) the ownership of the Depositor; or (f) the Depositor's legal atructure or status, including the Depositor's dissolution or bankruptcy; and

RESOLVED, That People's United Bank may rely on these Certified Resolutions and an any certification by any ONE Authorized Signer t authorized representative of the Depositor as to the names and signatures of the Authorized Signers of the Depositor until People's Unite Bank has actually recoived written notice, facsimile or otherwise, of a change and has had a reasonable period of time to act on suc notice; and

RESOLVED. That each of the persona listed at the end of the Certified Resolutions as a signer of the Certified Resolutions be, and each hereby is, designated a duty authorized representative of Depositor for all matters related to these Certified Resolutions, including the execution of this document on behalf of the Depositor, and the certification to People's United Bank (a) of the name, office (if any), an signature of each of the Authorized Signers, (b) that the Resolutions set forth herein have been adopted in accordance with all applicable governing documents, third party agreements, and laws applicable to the Depositor, and (c) of all other matters to be certified herein.

Certifications

Each Individual who signs this document hereby certifies and warrants to People's United Bank that

- (a) The Resolutions set forth herein: (f) have been properly adopted by the Depositor in accordance and conformity with the Depositor's governing documents, all agreements with third parties, and all laws applicable to the Depositor, (ii) have no been modified or rescinded; and (iii) are in full force and effect and binding on the Depositor.
- (b) He or she is the duty authorized representative of the Depositor, authorized to act on behalf of the Depositor in all matter pertaining to its rights, responsibilities, and activities in connection with these Certified Resolutions including but not limited t executing this document on behalf of the Depositor;
- (c) The Depositor is duly organized and in good standing in the jurisdiction in which it is organized;
- (d) A current and complete copy of the Depositor's organizational document (for example, its certificate of incorporation, its articles of organization, its partnership agreement, its charter, or other similar document) has been provided herewith I People's United Bank. Sole proprietorships are not required to submit an organizational document;
- (e) If the Depositor is a corporation owned by one shareholder, the undersigned certifies to People's United Bank that he/she
 the sole shareholder and officer of such corporation;
- (f) If a trade name is used by Depositor, the undersigned certifies that a duly certified Trade Name or Ooling Business A Certificate or the equivalent has been delivered to People's United Bank;

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 2 of 5 Member EDIC

Page 3 of 4

06/27/2011 14:58 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

Ø 003/C

- (g) If the Depositor is a limited liability company or partnership, the undersigned are all of its members, managers, or partners, a
 the case may be;
- (b) He or she understands that People's United Bank will rely on the truth of these certifications in conducting business with the Depositor;
- (i) If the Depositor, or any one individual listed as an authorized signer, should direct People's United Bank to mak preauthorized transfers, to combine or to electronically deliver account statements, or to establish an internet benkin retationship including the designation of an internal administrator that can entitle other individuals (who may or may not be signers) to view and have access to any and all accounts granted the right by People's United Bank at its sole discretion, the Depositor hereby agrees to be subject to the terms and conditions of the BDAC, the Business Deposit Account Schedule: Charges, the Business Electronic Banking Agreement, and any other agreements, as updated, with People's United Bank that apply to the depositor's accounts now or in the future;
- (i) The Depositor (and any current or future authorized signatories or otherwise designated individuals) hereby certifies that does not, nor will it ever engage in restricted transactions, such as internet gambling. Such transactions are prohibited from the being processed into or out of the Depositor's account(s) or relationship via any means, including but not limited to check to check collection systems, electronic money transmission, card-based transactions (ATM or MasterMoneyTM BusinessCard ACH (Automated Clearing House), Wire Transfers, or third-party processors; and
- (k) Each signature below represents the true and accurate signature of the named person and that such person holds the corresponding title (if any);

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * \$50 Main Street * Bridgeport, CT 06604-4913 Page 3 of S Member FDIC

Page 4 of 4

06/27/2011 14:58 FAX 802 652 6137

Peoples United Bank

→ DOC-VIRW

Ø 004/0

IN WITNESS WHEREOF, I/we have si	aned these Certified Resolutions on the	3 23	day of v	Tue.	20 [1.
MI THE LICES THE PERSON ! WHICH HEAD S!	hien aicse ocivien vesoinuolis dii fid	<u> </u>	uay ui N	-	. 20_1	L

SIGNING INSTRUCTIONS

- A Business Owned by Only One Person: (I the Depositer is owned by only one person, this document must be signed by the owner. In the case of a corporation that it owned by only one shareholder, this document must be signed by the president of the corporation.
- Partnership: If the Depositor is a perforcible, this document must be signed by all of the general partners of the Depositor. This includes a business owned jointly by a husband and wife.
- Limited Liability Company: If the Depositor is a limited liability company with more than one member, this document must be signed by each of the members of the Depositor. If the Depositor is operated by one or more manager(s), this document may be signed by each of the manager rather than the member(s).
- Limited Liability Partnership: If the Depositor is a limited liability partnership with more than one partner, this document trust be signed by each of the partners of the Depositor. If the Depositor is operated by one or more manager(s), this document may be signed by each of the managers, rather than the partner(s).
- Corporation Owned by Mora than One Shareholder: If the Depositor is a corporation that is owned by more than one shareholder, this document must be signed by the president of the corporation. If the president of the corporation is also an Authorized Signer (fated above), at least one additional person must also sign this document.
- Corporation Owned by One Shareholder. If the Depositor is a corporation that is owned by one shareholder, this decument must be signed by the
- Other Entity. If the Depositor is an entity not fisted above, this document must be signed by a person or persons authorized by the governing body of the Depositor tofric so. If one of the persons signing this document is also an Authorized Signer (listed above), at least one additional person must also sign this document.

IF ANY PERSON SIGNS THIS DOCUMENT OUTSIDE OF THE PRESENCE OF A PEOPLE'S UNITED BANK REPRESENTATIVE, THAT PERSON'S SIGNATURE MUST BE NOTARIZED. Notary Acknowledgement Signature 5 tenger William Orteans County of Printed Name Title

On the 23 hay of Yuse 20 11, before me, the undersigned, a Notery Public in and for Said State, personally appeared to the total State of personally known to me or proved to me on the basis of self-stately evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that ho/she executed the safte in his/her capacity, and that by his/her signature on the instrument, the Signature of People's United Bank Witness individual, or the person upon behalf of whom the individual acid Printed Name of People's United Bank Witness

Notary Public, State of

the instrument.

People's United Bank Business Deposit Account Centified Resolution (COM200 V6 12/2009) Undgepon Center * 850 Main Street * Bridgepon, CT 06604-4913 Page 4 of 5 Member FDIC

Chittendea	BUSINESS ACCOUNT AGREEMENT
•	Dair Opeand 06/17/00
Accused Enformation	Tax togetification Number
Title and Principal Buildings Address JAY DEAK INC.	Acrost Number
PATHER CHIEF TO VT Route 242	1716
The sale Principal Endean Address 1850 VT Route 242 ENTER-EN	Account Type Business Curcuips
The words I, are and my cross the history color or scores identified short and or Account and who alone below on behalf of one, Bank means Chicaches and Arms business purposes.	CORE CARLOS OF THE PROPERTY AND ADMINISTRATION OF THE PROPERTY OF
important information About Frenching Accounts. To John government fly fluored lexistations to about, worth and mored information deal florid flot each pix address, date of their and she information deal of their and she individually a florid flot each pix address, date of their and she information and part conformation and car conformation floridate to pix it. I gain and the Book date of the properties of the Book date of the	A MANAGE DESCRIPTION OF STREET, MANAGE DESCRIPTION OF STREET, SOURCE DESCRIPTION OF STREET, SOUR
Agramment By alluting belows, i Schniewickings and agrees that shift account it into third; he greeness estended from time to time. Towas and Conditions, Frend, Artificiality and Fee Schnies estended from time to time. I provide the second from time to time. I confly and promise to respondence to the second from time to time. I confly and promise to relative conf. (b) the information that I have provided in the connection with my a conflict signature, coar on greature and (b) the off he individuals against a price and the second control of the control of the second control of the control of the second control	AN THEORY OF SHALL SHE WAS CONTINUED AND STREETINGS OF DES
I setheritz and give the Bank permittion to request and oblain, from time to time, in other third parties that the Bank believes in beneficial to determine my eligibility to commissed in the right-way case to reconsige the relationship with one or the say other	
Ownership of Account 🖫 Corporation-For Profit 🔲 Corporation-Finance [
Trest-Separate Agrocurent dated: (Trest document	required) Cher.
Seastfulery Designations	
Brasilelary Name(b), Astirem(m) and SSN(t):	
Other Terroruffo Correction:	
The Bank deer pal review transaction to ensure the designated number of rigurdated camber of rigurdates are not present.	storm are present and the Heat <u>accounts no lightly or respectibility</u> when the
ATRIVITATI Curd By checking the above box, I have requested and authorized the Back to laster on AT	M cand or Dubhi card, if establik. You may access up to three checking and three be debited for all POS (Taitu of Sale) imassections. The Bank is estable to debit
Talephone Transfer: I authorize the flush to exhip access to the Automated the account(s) at the Bank, I may add or delete accounts by containing the Contenue to the (PDI) at any those I shall be responsible for all actually procedure arising to this Scotter may be terminated by ether pure, with written continued. The flush thank transfer may be terminated by the process on what if one priver an accommand with the effective statements.	be deshed for all POS (relate of Sale) insusections. The Bank is enable to debit whiting Lies for the purposed factorize information and making transfers according to mention Center at 800-6452204. I cosy/delegi my Personal Merithfeddes Newborr mention Center at 800-6452204. I cosy/delegi my Personal Merithfeddes Newborr mention for the purpose of the cost purpose of the post of the PON. Table mentions due Service within one business day, upon receipt of the report. All
Esurhorize the Bank to share information received from one and information about or	
Tarpayer Identifies the Nielber (TIN) Certification Union the proating of prigry, I certify that (I) The surbor thouses the first pipe of the proating of the prigry, I certify that (I) The surbor thouse (I) I sun tensys from the price of the first proper of the firs	Decay withouting, (i) I have not been sociled by the bitmed Revenue Service relabilistancy of reflections to (i) the III that sociled hypotal; man oblique from the III that sociled hypotal; man oblique from the III that sociled hypotal from the III that year without the III that year the III that is t
By signing but a largue to alled the preceding terms. The latereal Resource Ser- the the tred Scations registed of great backup with boilding. If there are more to	who does not require jour claims to any provides at this document other ham definited and the state of the st
John Minds	Vice Plankot Ri Oliverimen
<u> </u>	17 Shles : Minkering
\triangle	
+++ eBanking for Business allows you spend less time on banks MasterCard can enhance your professional spending power. Co Information.	
	Inn
RA CIVID IS 9 No. 1 of 1	社

Page 2 of 2

Bank Informa	ation Only (p or Authorized Signers)		
Owner/Signer 1		Owner/Signer 2	
Name	William MENGER	Name	JAKE WebstER
Relationship	PREPIDENT JAY REAK	Relationship	V.P. Develop mente
Physical Address	KT242	Physical Address	
	JAP. VT. 05859	3.030	JAYDEAK REGIORT
Mailing (if different)	was a second of the second of	Malling ((fdifferet)	140 117 - 5556
Home Phone	Personal day 9	4-3-1	862 326 4899
	8	Horne Phone	802 327-2212
Work Phone	Annual P	Work Phone	POS 273-71/69
Cell Phone	Esternera invocate recort, com	Cell Phone	100000000000000000000000000000000000000
E-mail	VII P	E-mail	juebster@ Jay peak resort.com
Date of Birth	70	Date of Birth	- 11969
ESN/TIN	-1451	MITIMZZ	-1305
Identification/State of Lan	mance '	Identification/State of Issuers	««————————————————————————————————————
have Date-Expiration Da		bave Date-Expiration Date	4 100
Other M/Desc		Other Id / Desc	
Other Id / Desc		Other Id / Desc	
Employer	JAYPEAK REPORT	Employer	Tay Peak Resort
Owner/Signer 3		Owner/Signer 4	U
Name	STEVE WRIGHT	Name	
Relationship	V.P. MARKETING	Relationship	
Physical Address	* 4	Physical Address	
Mailing (if different)	RT 242 JAY, VT 05859	Mailing (If different)	
Home Phone	802 334-7884	40.00	
Wark Phone	802 327-2450	Home Phone	-
Cell Phone	802 881-2295	Work Phane	
	Swight @ laugastresia, Co	Cell Phone	
Date of Birth	107		
SSN/TTN	5138	Dete of Birth	
		MIT / N22	
Identification/State of Issue		Mestillication/State of Invario	·
Lists Date-Expiration Dat		Issue Date-Expiration Date	\
Other Id / Desc		Other Id / Desc	-
Other 1d / Dese Employer	Jul Peak Resort	Other M / Desc Employer	
Non-Individual Own	ner	44014	
Name	VAY PRAY THE		
EN			
Phone	Anna de la companya d		
E-mil			
Type of Entity			
State/Country & Date of O	1		
Name of Bulbon	-		Tana Bana Bana
Address	JAN-SHAW BOTTA-AT.		MEGEOVEN
	CHARLA DVA 484		
Meiling Address (If differe	nd)		[] JUL 1 0 6008 []]
			Mn / / m
Authorization / Resolution	Di		Gv
Disc ours 17, 2001	Branch: Two BURLIFOTON IQUARE BRANCH	Customer Service I	COLUMN HOUSES
PHA CHYTTI LLON	1		- ACCUPANCE AND ADDRESS OF THE PARTY OF THE

Accessed Information This and Principal Budiers Address This and Principal Budiers This and T	Account Isbormation Title and Principal Nathern JAY FRAK INC 4850 VI ZET 242		
The and Principal Bushers Address 2004 1985 - 1987	lile and Principal Business Address INT PEAK INC 1850 VT RTE 242		
No concil. Network for prices pick philopopopopopopopopopopopopopopopopopopop	AY PEAK INC		
The Wilds Is messed top secon the historical relative person becomes on the contract of the co			
agested the formation and account in the control of			
internation Attention Alexan Princettly Accesses. In high the proximising fifth the facility of the facility o	cruzet and a horizon before on betall of the Hank means the	ntifical above and each judicabled who is authorized litteriden and Account means the deposit sections ide	by the Recolution to be an eartherized Evener on the artificial shows, which I will one pureantly for
y span per belaw . Larkworkings and agree that is account in and half by perfect by the retinate construction on the control from time to pure. Terms and conditions, reads Arabiditions, and a validability and rea school and the control of the con	speriant laforatistion About Protecting Accounts: To help narcial institutions to obtain, verify and record information for kiness, due of bitth and other information that will allow us to toterion of our costomers' identity and confidentiality is our nited to, new specimen signatures or any other information for the properties of the protection of the protection of the pro-	at learning each person who person has accessed, the judentify your. We may able with for your direct's her pledge to you. I agree to provide the Dank, during the queried by the Hard, to establish my identify we shall which have the hardes of the refulsive for my or to the providence. Use hardes of the refulsive for my or to the the control of the same of the refulsive for the part of the the control of the same of the refulsive for the part of the providence.	time or other kinntyling documents. In all cases, clering of the accident information to include that me, critically of any angular wife to printed my Accident cases finally for to independ of first action (extend to my).
there had peries that the Bank believes the Actions of Section 19 of the Section Section 19 of	3 signing better, Lacknowledge and agree that this account is received from time to time. Terms and Conditions, Funds Availity by Account Services, each as an ended from time to time. I cer- prature card, by the information that I have provided in the co- tion of produce could are generate and (d) will of the indeviduals. I When the basic promptly of any changes in this information.	isbully and reconcious one one of the control of th	I indensitied the information included on this true and complete and (c) all sign states appearing aly authorized as such on the Resolution. I will
True-Separate Agreement dated:	ther third persies that the Hank believes it beneficial to determ ontained in this signature rand to manage it's relationship with	ome or for any other legitimate business purpose.	THE
intellitery Braignation: Reverable Dust Psycholicals Controlled Provided Provided Provided and SSN(s): Controlled Provided Provi	Innership of Arrusat: X Corporation- For Profit Corp.	suration-Horpmid Partnership Sade Proprie	norship [] Limited Lindbilly Company
ther fermulatorisation: the Bank does not review transactions to ensure the designated member of signatures are present and the Bank accepts to Biblitton responsibilities when the collegated number of signatures are not greated. ATATUBEDI Card ATATUBE			
the Hask does not review transactions to ensure the designated number of signatures are present and the Bank acception on Highlite or responsibility when the collegated number of signatures are not present. ATM/Debit Card ATM/Debit Card ATM/Debit Card ATM/Debit Card ATM/Debit Card ATM/Debit Card Attended to the county with your card. The first lytimory checking excent with to debated for all POS (Fount of Socie) transactions. The Bank is enable to debit US transactions from a swings access up to three elecking and three Telephone Transfer. Loudhwise the Bank is extrp access to the Automated tracking later for the purpose of balance information. The Bank is enable to debit Telephone Transfer. Loudhwise the Bank is extrp access to the Automated tracking later for the purpose of balance information and making transfers arriving to the Bank. I may side to debit access to the Automated tracking later for the purpose of balance information and making transfers arriving to the Bank. I may side to debit access to the Automated tracking later for the purpose of balance information but the Bank is provided by the bank in the state information and the control of the Bank is sensitive to the purpose of balance information but the provides of the Bank is a share information party with the Bank's affiliated organizations. The Bank is the share information received from me and information about my Blank relationship with the Bank's affiliated organizations. The Bank is the control to the Bank is a state of the Bank is a state of the Bank is a state of the Automated by the Internal Research to the control to the beginning to the Bank is a state of the Bank is the state of the Bank is a state of the Bank is a state of the Bank is a state of the Bank is the Bank is a st	enefictery tresignation: Heroceable finis Payet	On-Ucath	
be Haak does not review transactions to court the designated member of signatures are present and the Bank extensive Hability or transactions when the colorated number of signatures are not present. ATATORISM Card The provided of the provided and authorized the Bank to issue an ATM card or Debit card, if available. You may access up to three elections and three extensions saving account with your card. The final sprincery) checking account will be debited for all POS (Point of Soile) transactions. The Bank is unable to debit OS bratections from a swings account with your card. The final sprincery) to the Authorized Bank in grant of Soile (Point of Soile) transactions. The Bank is unable to debit OS bratections from a swings account with your card. The final sprincery to the Authorized Bank in Bank. I way said or deter account by conscring the Customer Information from \$100,5413-220-1, tray change my Princeral Members (PN) at no piece. I with the I responsible for all secretary procedures relating to full Service including, which is Embert in the support of the PN. This content may be trained by the party of the PN. This content may be trained by the party of the request. All unstantions conducted by more or on behalf of my prince to trained in the Bank is sprince between the princery. Embedding of the princery is received from my and information about my Bank relationship with the Bank's affiliated organizations. Suppose Bountheather Number (TIN) Certification more and information about my Bank relationship with the Bank's affiliated organizations. Suppose Bountheather Number (TIN) Certification more and information about my Bank relationship with the Bank's affiliated organizations. Suppose Bountheath Number (TIN) Certification and information between the bank of the princery is not backup witholding at a result of a like to record in florest or devidending of the public manufacture of the princery is not backup witholding at a result of a like to record in florest or devidently of the Bank's provided in	conflictery Name(s), Address(es) and SSN(s);		
Telephone Teamber I continue the Hank in schop access to the Authorited Banking Line for the purpose of balance information and mixing unaufixs arriving the University of the Book I may shall be deter account by contexting the University of the Book I may shall be deter account by contexting the University of the Book I may shall be depended to the Control procedure relating to this Service including, without firmitation for any change my Principal Medicilitation Number (Tim) be trained by either party, with uniter notification. The Book stall trained thus Service which use between day, open receipt of the request. All irrustations controlled by me or on behalf of my price to terminalize shall be effective. I sutherize the Bank is share information received from my and information about my Bank relationship with the Bank's affiliated organizations. Varpayer Edonatheation Number (TIN) Certification Lawler the penolites of penys. I certify that, (1) The member shown on this form is the convex tarpayer identification number (or lant waiting for a number to be twin lawler the penolites of penys.). I certify that, (1) The member shown on this form is the convex tarpayer identification number for lant waiting for a number to be twin lawler the penolites of penys. I certify that, (1) The member shown on this form is the convex tarpayer identification number for lant waiting for a number to be twin lawler the penolites of penys. I certify that, (1) The member shown on this form is the convex tarpayer identification number for lant waiting for a number to be twin lawler the penolites of penys. I certify that, (1) The member shown on this form is the convex tarpayer identification number for lant waiting for a number to be twin a number of the lateral penys. I have not been pushed by the lateral Revenue Service and the filter of the penys of the lateral penys with a lateral penys with the filter of the penys of the lateral many lateral penys to the lateral many lateral penys the lateral many lateral penys to the later	Icalgnated number of algorithms are not present. ATMU-chit Card by checking the above box. I have requested and eather red the technosis savings account with your card. The first principly.	the hand in the ATAL and the Public and AT complete	hie Van may access up to three elecking and three
Tapayer Identification Number (TIN) Certification thate the pendites of perjoy. I certify that, (1) The number shown on this form is the concect tapayer identification number (or lunt waiting (or a number to be both that the pendites of perjoy.) I certify that, (1) The number shown on this form is the concect tapayer identification number (or lunt waiting (or a number to be both that the pendites of perjoy.) I certify that, (1) The number shown on this form is the concect tapayer identification number (or lunt waiting (or a number to be the thought to have been controlled by the Italy and the number of the lateral field in the pendites of the lateral terms of the lateral t	POS transaction from a savings acroun. Telephone Transfer. Landwise the Hank in schip across across) list the Bank. I was said or defen across by context (PIN) as any time. I shall be responsible for all acrossly proced- Service may be territorable by either party, with written notified resistations conducted by mo or on behalf of me price to territorable.	g to the Automated Banking Line for the purpose of thing the Customer Information ("engine 1805-18-22 uses celaing to this Service including, without firming atom. The Bank shall terminate this Service within a final line of the Engine Within a final line is all the effective.	to loce information and making usualitis similing my 26-lings change my Prinsial Identification Number toler, the assignment and control of the PIN. This was besuress day, upon receipt of the request. All
inder the pendites of people. I certify that, (1) the matter shown on intenting the case has been position by the laternal Revenue Service on the pendites of people of the beauty withholding as a result of a finite in report of interested dividently of (c) the IRS is an optimal or what is must longer (IRS) that I americantly subject to backup withholding as a result of a finite in report of interested dividently of (c) the IRS is a most longer to backup withholding and (2) is an U.S. percent finishing U.S. resident steel. Earns under this resident in the IRS, that you are exertified by the IRIS, that you are exertified to provide the percent of the IRS of the IRS, the control of the IRS of the I	eathorize the Dank to share information received from me an	nd information about my Bank relationship with the	Bank's affiliated organizations
03-0134651 the farpayer 1D. Number (TIN) pulsard here is my context temposet identification number. N Up highligh before the translation of the preceding terms. The laterant Receipts Receipts the enquire your consent is any provider of this detunient either that a strictliff down reported to avoid the key which helding. If there are more than 4 Authorited Sparrs, an additional signature card must be signed. EPESIDENT (rite UP SALES Hite DEBU CAPPENTER File CONTROL LER.	theter the penaltier of perjury. I certify that, (1) The number of to med and (2) I are not subject to backup withhelding because	C 12) (20) (Called to many all latered) of dividents of	(e) the IRS has awilled my that I am no lunger
THE CONTROLLER	6) - c194631 he faspayer (O. Number (TIN) por	third here is my context tempoyer identification numb	STUPO
STRUE WRESTER STRUE	us rightly bear the try to all of the preceding feron. The	ng. If there are more than 4 Authorities Squeries	onwatte uny previous af Dis decunica elec- is additional signature card most be signal.
STRUE WARRESTER WERE DEV TELE CONTROLLER TITLE TITLE CONTROLLER TITLE TITLE TOTAL CAPPENTER TOTAL	WILLSON STORY	Title	1 1
TELE CONTROLLER.	STEVE WINDS	lide	
DHH CAPELLER	KE WERSTER	Title	
DHE CAPELLER		CONTROLLER	
	- Capita		Commence of the commence of th

ALCETTE INC.

** Hank Information	Han Only*** or Authorized Signate)		
Owner/Signer I	and the same of th	Owner/Signer 2	
Name	MILLIAM STENGER	Name	STEVE HALVAN
Retationship	PREDICENT	Relationship	VP SALES
Physical Address		Uhyskal Address	
			
Mathing (of different)		Marling (if different)	
	-		
Harre Phone		Home Phase	
Work Pixer		West Phone	
Cell Phone		Cell Phone	
E-aud		E-mail	
12ste of Birth		Date of Birth	
SSV- 1181		SSN / BIN	•
Alemnication State of by	STARY.	Ideatilization-State of Issuence	Y
		true Days-Expiration Days	
Issue Date-Expression Da Orece ld • Desc		Other Id / Desc	
Of at Mr Dest		Other Id / Desc	
		Lispleyer	
timployer		Owner/Signer 4	
Owner/Signer 3		Name	JOHN CARPERTIN
Name	VAN MEDSTER	Relationship	CONTROLLER
Relationship	YP REG DIV		
Physical Address		Physical Address	
Abiling Gif differenti		Malling (if different)	
Horse Phone		House Phone	
Work Phone		Work Phone	-
(ell Phote		Cell Horse	
E-mail		t-nail	
12str of Uish		Date of Hirls	
SSN 10N	B	SSN: TIN	
(dentificaneo.State of la	TERROCT -	Heat Residentative of busin	·
Issue Opte-It-spirateur D	ak	hase Dak-Expussion tists	
Other Id / Desc		Other Id / Dusc	•
(After M / Desc		Other N / Desc	
Farplayer		Employer	
Non-Individual O	Witer		
Sane	JAY PRAK INC		
tin.	1602		
l'hum	(802) 953-2611		
1-nari			
type of Entiry			
Sale Country & Date of	(On		
Value of Bantaña			
Address	4850 VT RTE 242		()
Vidences	JAY VT 03859-9621		\
	_		$\vee \setminus \bot$
Veding Address (if dif	IGATH I		\vee
Authorization / Resolut		* h	REPRESELVE HONASTER
Date JUNE 17, 20	OF Greek The Bundington square Branch 1	(Brain 307)	
#14 (TR/T?) 1968	•		

http://infostomx/ViewStarWebServiceClient/DocumentViewHandler.ashx?req=dia&typ=...

Peoples Uni	ted Bank Business Signature Card	Account Type	Cash Ma	nagement Che	cking	Account #:	1736
Account Title:	Jay Peak Incorporated	INC		lake Webster		SI	G
	William J Stenger	SIG	;	Steve Wright		Si	G
	George A Gulisano	SIG		•			
Businoss Owner, s	and Authorized Saner information						
The owner of the boursuart to the legal our suart to the legal on behalf of the bus	usiness account, whose TIN is certified below is an owner, al documents submitted to People's United Bank. By design siness with respect to the account.	ating a person as a s	signer below, o	wner(s)s represents an	d warrants to People'	s United Bank the perso	n has the authority to act
By signing this sign and agree to the te out of or in connect	eture card Uwe agree that Uwe have received a copy of the rms and conditions contained therein as they may be modifi tion with the account.	Business Deposit A fed from time to time.	count Contrac . I/we and will (t, Business Schedule of agree to waive our right	Deposit Account Ch to a trial by jury in an	arges and Business Acc y legal action, proceedin	ount Schedule of Interest g or counterclaims arising
Signature 1	11/10		Signature 4	MUS	R-		
Signature 2 .	- Williams		Signature 5		Syris.		
Signature 3			Signature t		<u> </u>		
Name 1: Jay	Peak Incorporated		Name 4:	Jake Webster			4000
Relationship: Corp	porelion	İ	Reletionship Address:	Signer			TIN: -1305 DOB: -1989
Address: Rt 242 B	lox 152 TIN (Certification Requir	mr0.	Abbless:	4850 Vt Rt 242			DOB: 1989
Jay VT 0		80).		Jay VT 05859			
M 0:	am J Stenger		Name 5:	Steve Wright			
Relationship: Sign	er TIN.	451	Relationship	Signer			TIN: -5133
Address:	DOB: d	948	Address:	•			DOB: 11987
	Box 1292			86 Apple Tree Ln			
	port VT 05855-5292			Newport VT 05855			
Name 3: Geo	rge A Gulisano		Name 6:	·			TIN:
Relationship: Sign Address:	nor TIN:	2574	Relationship Address:				DOB:
4850	D Vt Rt 242 VT 05859	1961	A001033.				<i>505.</i>
	Jay Peak Inc					DENTIFICATION NUMBER	
Account Mailing A	4850 Vt Rte 242 Address: Jay VT 05859		pensities of po subject to i Sorvice(IRS) t has notified i	rfury that (1) the number si- sectup withholding for the r hel I am subject to beckup o ne that I am no longer subj must cross out itom 2 abov	nown on this form is my o eason chocked balow, o withholding as a result c act to backup withholdin a if you have been notifi	correct texpsyer identification or (b) I have not been notified of a failure to report all interes	st or dividends, or (c) the IRS on (including a U.S. rosident currently subject to backup
The following exce	ption condition exists on this account			i am exempt from becki	ip withholding becau	se I am an: (Check one i	f applicable):
				Exempt Pag	Г	Non-Resident Aller	
Management Appl	roval:				eris (populired)	(Form W-8 is require	20)
CHEX systems ca	fled by:		Signature :		· ·	Date: 6-	21-11
Opened COM0603 v4 5/20	Employee 57585 Branc 110	h	Last Updated (Title Change		Employee 5758	5 Branch	0000301

→ DOC-VIEW

•
Business Account/Sole Proprietor/Non-Profit Rew Account Morksheet
Bank: CRITTENDEN Branch: 1 Account # 1736
Date Opened: 06/17/08 Eusiness/Entity Name:JAY PRAK IRC
Street Address: SEI HESORT 4850 VT Rade 142
City: July State: VT 21p.00000-
Taxpayer 108:03-0194601
Business Phone 8: (000) 000-0000 Fax4: (000) 000-0000
Cellular Fbone #: (000) 000-0000
E-mail/Hebsice: www.jaypeakresort.com
Type of Account:BUSINESS CHECKING Amount of Opening Deposit:
Source of Purds: Check Cash Internal Transfer (Account #)
Do you/will you cash checks for people? Yor If Yes, do you have a dollar limit for cashing checks and how much?
Do you cash third party checks? You E
Do you/will you perform wire transfer services for your clients? Y or (Moneygram, Western Union, etc.)
Do you/will you sell money orders? Y on E If Yes, are there limits to the amount you will sell?
Do you/will you own, lease or operate ATMS? Y or H If Yes, approximately how many?
Product/Services Requested:
Type of deposits/withdrawals typically made?:
Cash Checks Blectronic (ACH)
Wire Transfers(domestic or foreign)
Other (more than one may be listed) Please specify:
DROGA DES
Projected \$ Volumes per: Cash \$: Nire \$: ACH \$: DIE 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Information was provided by:
Bank Rep: KAITLYN MCMASTER Branch: 1

Page 1 of 4

01/12/2012 10:35 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

Ø 001/0



BUSINESS DEPOSIT ACCOUNT CERTIFIED RESOLUTIO

Legal Name of Business (the "Depositor")	Jay Peak Hotel Suites Stateside Lp	Limited Partnership
Trade Names of Depositor, If Any (i.e. Doing Business As)		disc
Primary Address of Depositor	4850 Vt Rt 242 Jay VT 05859	
Type of Legal Entity	Limited Partnership	
Owner, President, Chairperson, General Partner, Authorized Officer, Managing Member or Principal (Specify Name & Title)	William of Stenger	General Partner
Account Number	6129	

The Certified Resolutions that appear in this document have been duly adopted by the owner(s) or the governing body of the Der whose identifying Information appears above and which the signers below certify as correct. When the phrase "Deposit Accounts" are in these Resolutions, It means any or all of the following People's United Bank deposit accounts: People's United Business Chr. Accounts, People's United Business Savings Accounts, People's United Business Money Market Accounts, and People's I Commercial Certificates of Deposit or any additional accounts which may be established in the future.

When the phrase "Deposit Services" appears in these Resolutions, it means the following People's United Bank deposit services: Pe United MasterMoneyTM BusinessCard, People's United Business ATM Card, Telephone Banking, and Online Banking, or any add service which may be requested.

The Certified Resolutions authorize and direct the Depositor: (i) to establish the Deposit Accounts with People's United Bank and to the Deposit Services from People's United Bank; and (ii) to enter into and to be bound by the People's United Bank Business D Account Contract (including the People's United Bank Business Schedule of Deposit Account Charges), in its current form and as it in modified from time to time (the "Business Deposit Account Contract"). People's United Bank will open and maintain the Deposit Account People's United Bank Business Deposit Account Contract").

Authorization of Deposit Accounts at People's United Bank

RESOLVED, That People's United Bank, an FDIC insured depository institution headquartered in Bridgeport, Connecticut, be, hereby is, designated a depository of funds of the Depositor, with authority to accept at any time for the credit of the Depositor depo the Deposit Accounts by any person or entity seeking to make such deposit and in whatever manner such deposit is endorsed unendorsed; and

RESOLVED, That the Depositor be, and it hereby is, authorized and directed to enter into and to be bound by the Business D Account Contract and that all of the Deposit Accounts and Deposit Services shall be subject to such Business Deposit Account Contract and that all of the Deposit Account Contract and that all of the Deposit Accounts and Deposit Services shall be subject to such Business Deposit Account Contract and that all of the Deposit Accounts and Deposit Services shall be subject to such Business Deposit Account Contract and the Deposit Accounts and Deposit Services shall be subject to such Business Deposit Accounts and De as modified from time to time and Depositor waives its right to jury trial in any action arising out of or connected with any acco service; and

Authorized Signers

RESOLVED. That each of the following named individuals, or persons from time to time holding the following offices of the Deposite and each hereby is, designated as an Authorized Signer to act on behalf of the Depositor in accordance with these Certified Resol (fill in names and titles of individuals); and

Please Print Name of Authorized Signer	Please Print Title of Authorized Signer
William J Stenger	Owner
George A Gulisano	Signer
Jake Webster	Signer
Steve Wright	Signer



COM200 V6 12/2009

Print Page 2 of 4

01/12/2012 10:37 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

@ 002/0

Use of Deposit Accounts

RESOLVED, That People's United Bank be, and it hereby is, authorized and directed to certify, pay, or otherwise honor all checks, notes, bills of exchange, acceptances, and other instruments (collectively, "instruments") or orders for the payment, transfer, or without of money, including electronic orders or transfers, for whatever purpose and to whomsoever payable when such instruments and/or are made, signed, or endorsed by the signature, the facsimile or specimen signature (actual or purported), or the oral direction of any of the Authorized Signers, including payments and/or transfers to any one or more Authorized Signers and even if such payment, traor withdrawal will create or increase an overdraft in the account on which it is drawn, although any such payment shall be permitted sole discretion of People's United Bank; and

RESOLVED, That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to open and clos Deposit Accounts, to apply for and to obtain any services related to those accounts (including the Deposit Services), to update inform on any Deposit Account, and to endorse, negotiate, and collect any and all instruments; and

RESOLVED, That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to instruct, orally or by other means as People's United Bank may make available to the Depositor, People's United Bank to initiate the transfer of funds be any Deposit Account and any other Deposit Account; and

RESOLVED, That People's United Bank may rely on the signature, endorsement, order, facsimile signature, specimen signature, construction reasonably believed by People's United Bank to be made by any ONE Authorized Signer, and that People's United Bank act on any direction of any ONE Authorized Signer without inquiry and without regard to the application of the proceeds thereof, protection of the proceeds thereof the proceeds t

RESOLVED, That the Depositor hereby acknowledges that People's United Bank will assign the Depositor a Business Personal St Number and/or a Business Identification Number that any Authorized Signer will be able to use to access one or more of the D Accounts via telephone, on the Internet, or through the use of a Business Card, If such a Card is issued to the Depositor; and

RESOLVED, That, if the Depositor receives a Business ATM Card or MasterMoney™ BusinessCard, the Depositor hereby authorizes Authorized Signer to receive his or her own unique Personal Identification Number that will enable that Authorized Signer to utilize Depositor's Business ATM card or MasterMoney™ BusinessCard to access some or all of the Deposit Accounts on behalf of the Depositor's BusinessCard to access some or all of the Deposit Accounts on behalf of the Deposit Accounts on behalf of the Deposit Accounts on Depositor's BusinessCard to access some or all of the Deposit Accounts on Dehalf of the Depositor Statement Provided Hereit Provided

Miscellaneous Resolutions

RESOLVED, That People's United Bank shall not be liable in connection with the collection of instruments and/or orders that are haby People's United Bank without gross negligence, and People's United Bank shall not be liable for the acts or failure to act of its age subagents, any networks, clearing houses, or other interchanges or devices used, or for any other casualty; and

RESOLVED, That the Depositor assumes full responsibility for and shall indemnify People's United Bank against all losses, ilabilities, and claims resulting from payments, withdrawals, transfers, or orders made or purported to be made in accordance with, o actions taken in good faith and in reliance upon, these Resolutions; and

RESOLVED, That the Depositor shall notify People's United Bank promptly and in writing of any change in (a) these Resolutions; (identity of the Authorized Signers; (c) the identity of persons authorized to obtain and use a Business ATM Card; (d) the identity persons authorized to use a MasterMoney™ BusinessCard on behalf of the Depositor; (e) the ownership of the Depositor; or (Depositor's legal structure or status, Including the Depositor's dissolution or bankruptcy; and

RESOLVED, That People's United Bank may rely on these Certified Resolutions and on any certification by any ONE Authorized Signatures of the Authorized Signers of the Depositor as to the names and signatures of the Authorized Signers of the Depositor until People's talk has actually received written notice, facsimile or otherwise, of a change and has had a reasonable period of time to act on notice; and

RESOLVED, That each of the persons listed at the end of the Certified Resolutions as a signer of the Certified Resolutions be, and hereby is, designated a duly authorized representative of Depositor for all matters related to these Certified Resolutions, includir execution of this document on behalf of the Depositor, and the certification to People's United Bank (a) of the name, office (if any signature of each of the Authorized Signers, (b) that the Resolutions set forth herein have been adopted in accordance with all appl governing documents, third party agreements, and laws applicable to the Depositor, and (c) of all other matters to be certified herein.

Certifications

Each individual who signs this document hereby certifies and warrants to People's United Bank that:

- (a) The Resolutions set forth herein: (i) have been properly adopted by the Depositor in accordance and conformity with Depositor's governing documents, all agreements with third parties, and all laws applicable to the Depositor; (ii) have been modified or rescinded; and (iii) are in full force and effect and binding on the Depositor.
- (b) He or she is the duly authorized representative of the Depositor, authorized to act on behalf of the Depositor in all m pertaining to its rights, responsibilities, and activities in connection with these Certified Resolutions Including but not limi executing this document on behalf of the Depositor;
- (c) The Depositor Is duly organized and in good standing in the jurisdiction in which it is organized;
- (d) A current and complete copy of the Depositor's organizational document (for example, its certificate of incorporation erticles of organization, its partnership agreement, its charter, or other similar document) has been provided herew People's United Bank. Sole proprietorships are not required to submit an organizational document;
- (e) If the Depositor is a corporation owned by one shareholder, the undersigned certifies to People's United Bank that held the sole shareholder and officer of such corporation;
- (f) If a trade name is used by Depositor, the undersigned certifies that a duly certified Trade Name or Doing Busine Certificate or the equivalent has been delivered to People's United Bank;

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 2 of 5 Member FDIC

Case 1:16-cv-21301-DPG Document 66-6 Entered on FLSD Docket 04/25/2016 Page 3 of 61

Print Page 3 of 4

01/12/2012 10:37 FAX 802 652 6137

Peoples United Bank

→ DOC-VIEW

Ø 003/0

- (g) If the Depositor is a limited liability company or partnership, the undersigned are all of its members, managers, or partnership, the undersigned are all of its members, managers, or partnership, the undersigned are all of its members, managers, or partnership. the case may be;
- (h) He or she understands that People's United Bank will rely on the truth of these certifications in conducting business wi
- (i) If the Depositor, or any one individual listed as an authorized signer, should direct People's United Bank to preauthorized transfers, to combine or to electronically deliver account statements, or to establish an internet be relationship including the designation of an internal administrator that can entitle other individuals (who may or may it signers) to view and have access to any and all accounts granted the right by People's United Bank at its sole discretic Depositor hereby agrees to be subject to the terms and conditions of the BDAC, the Business Deposit Account Sched Charges, the Business Electronic Banking Agreement, and any other agreements, as updated, with People's United that apply to the depositor's accounts now or in the future;
- (j) The Depositor (and any current or future authorized signatories or otherwise designated individuals) hereby certifies does not, nor will it ever engage in restricted transactions, such as internet gambling. Such transactions are prohibited being processed into or out of the Depositor's account(s) or relationship via any means, including but not limited to checked collection systems, electronic money transmission, card-based transactions (ATM or MasterMoneyTM Business' ACH (Automated Clearing House), Wire Transfers, or third-party processors; and
- (k) Each signature below represents the true and accurate signature of the named person and that such person hold corresponding title (if any);

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 3 of 5 Member FDIC

http://infostornx/ViewStarWebServiceClient/DocumentViewHandler.ashx?req=dia&typ=... 6/14/2013

Page 4 of 4

0.1	/12/2012	10.27	TAY	909	000	6127
O'T	1 12/2012	10.07	PAA	OUZ	Daz	01457

Peoples United Bank

→ DOC-VIEW

Ø3004/0

IN WITNESS WHEREOF, I/we have signed these Certified Resolutions on the 10th day of January, 20 12

SIGNING INSTRUCTIONS

- A Business Owned by Only One Person: If the Depositor is owned by only one person, this document must be signed by the owner. In the cas
 a corporation that is owned by only one shareholder, this document must be signed by the president of the corporation.
- Partnership: If the Depositor is a partnership, this document must be signed by all of the general partners of the Depositor. This include business owned jointly by a husband and wife.
- Limited Liability Company: If the Depositor is a limited liability company with more than one member, this document must be signed by each of
 members of the Depositor. If the Depositor is operated by one or more manager(s), this document may be signed by each of the managers ra
 than the member(s).
- Umited Liability Partnership: If the Depositor is a limited liability partnership with more than one partner, this document must be signed by each of the partners of the Depositor. If the Depositor is operated by one or more manager(s), this document may be signed by each of the manager than the partner(s).
- Corporation Owned by More than One Shareholder: If the Depositor is a corporation that is owned by more than one shareholder, this document be signed by the president of the corporation. If the president of the corporation is also an Authorized Signer (listed above), at least additional person must also sign this document.
- Corporation Owned by One Shareholder: If the Depositor is a corporation that is owned by one shareholder, this document must be signed by president.
- Other Entity: If the Depositor is an entity not listed above, this document must be signed by a person or persons authorized by the governing be of the Depositor to do so of one of the persons signing this document is also an Authorized Signer (listed above), at least one additional per must also sign this document.

IF ANY PERSON SIGNS THIS DOCUMENT OUTSIDE OF THE PRESENCE OF A PEOPLE'S UNITED BANK REPRESENTA THAT PERSON'S SIGNATURE MUST BE NOTARIZED. Notary Acknowledgement (Notary is needed only if form is not signed before a People's United employ Vermont State of WILLIAM STENGER Printed Name On the 10th day of January, 2012, before me, the undersigned, Notary Public in and for said State, personally appeared William Star. OWNER Title personally known to me or proved to me on the basis of salisfactory evidence to be the individual whose name is subscribed to the warm Instrument and acknowledged to me that helsing executed the same in his/her capacity, and that by his/her signature on the his/her capacity, and that by his/her signature on the his/her capacity, and that by his/her signature on the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the instruction of the person upon behalf of whom the person upon the person upon behalf of whom the person upon the person upon behalf of whom the person upon the person upon behalf of whom the person upon th Signature of People's United Bank Witness Printed Name of People's United Bank Witness the instrument. STAMP Notary Public, State of

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 4 of 5 Member FDIC

01/12/20	012 10:34	FAX 802 652	6137	Peopl	es United	Bank	→ DOC-VIEW	Ø 00:
# 6129	SIG	Business Owner and Authorized Staner Information. The owner of the business eccount, whose TIN is certified below is an owner, managing member, general partner, authorized officer or principal of the business and an euthorized Staner below, ownerls)s represents and warrants to People's United Bank the person as a signer below, ownerls)s represents and warrants to People's United Bank the person has the sunday to an abusiness with respect to the account. By signing this significant this significant this significant this significant this significant this significant this significant this significant this significant this significant this significant this significant this significant this significant this significant this sig	MTA/ 2M	77/A. COMP. 1305	71/N 1967 DOB: (1967	TIN. DOB;	CERTIFICATION OF TAXPAYER IDENTIFICATION NUMBER As duly authorized appeasentative of the hushress identified above and speaking on behalf of the business, I certify, under peasable or frequency content and the internal certification to the state of perguing the internal certification to the internal resented saughed to beauty withholding the the research defends on the certification to the internal Resented Service(RS) that in must be actually withholding as a result of learned to more part of independs or (b) the IRS has not seen that it am no independs subject to beckup withholding, and (s) I am a U.S. pesson including a U.S. pesson including a U.S. pesson including a U.S. pesson including because you have been notified by the IRS that you are currently subject to seckup withholding because you have failed to report all internal and otherwise or your lax return. I am exempt from bedoug the internal person in an ICHORON on a good including the part of the internal person internal person in the internal person internal person internal person internal person internal person internal person internal person internal person internal person internal person internal person internal person internal person internal person internal person internal person internal person internal person internal pe	Dete:
Account #		er, general pa ner below, ow unt Charges ar r in any legal a Money Debit (YER IDEVITIFIC debore and spo is my conect (as able), or (b) I has sett if se faither hodding, and (3) n holffied by the on all interest accause I am a	
		anaging memt person as a sig Deposit Accol to a trial by jury andor Mastal	and a				10N OF TAXPA business dendition own on this fam own on this fam own on this fam dithodaling as a r ct to packup will if you have bee if you have bee if the day as bee if the thin this point if the thin thin this point if the thin this point if the thin this point if the thin this point if the thin this point if the thin this point if the thin this point if the thin this point if the thin this point if the thin this point if the thin thin this point if the thin this point if the	*
	ster	designating a t designating a t ss Schedule of vaive our right of ran ATM Card	No.	.bster Rt 242 S859	Steve Wright Signer 85 Applo Tree Ln Newport VT 05855		CERTRACATI orized representative of the his party their (1) the number sho backup withholding the the research with their last subject to backup wit met bloot I am no longer subject must cross and frain 2 abrow withholding because you his I am exempt from backup Form With	Mind
	Jake Webster Steve Wright	ertfled below I fed Bank. By of th ntract. Busine: will agree to w	Signature 4 Signature 5 Signature 6	Jake Webster hip Signer 4850 Vt Rt 242 Jay VT 05859			authorized repre of payuny that (1 to backup with to backup with to backup with a to backup with to backup withouth withhouth	
1		hase TIN is o o Peaple's Un. ia the eccourt of Account Co line. Uwe and ize People's L	maatm Sigi maatm Sigi maatm Sigi	Name 4: Relationship	Name 5. Relationship Address.	Name 6; Relationship Address:	Az a duly: pensifiez subjec Sewice(il hes anti ellen).	Signature :
	LPT OWN SIG	mation: The owner of the business ecoount, whose TMN is oer not pursuent to the legal documents submitted to People's Unite hy to act on behalf of the business with respect to the ecount. In the new respect of the Business Deposit Account Contains have received a copy of the Business Deposit Account Contains as they may be profifted from time to time. We and wholg the sext the checker letow, you authorize People's Un		3826	L1451 11948	2574		
×		r of the bushner of the bushner of the bushner copy of the Bry by the Frodification and the Bry be produced the copy of the Bry be produced the copy of the Bry bushner of the Bry bushn	M	ion Required) DOB:	TIN: DOB:	TIN: DOB:	r.	
necking	Stateside Lp	ni. The owne suent to the k act the to the the the the the the the the the the	1	TIN (Certification Required): @			Stateside I	MER
Cash Management Checking		ner Informatic he account pur he sutherly to that then has contained the	e A				Jay Peak Hotel Suites Stateside Lp. Account Mailing Address: 4550 Vt Rt 242 Jay VT 05859 The following exception condition exists on this account: Manegement Approval:	ame
Cash Mans	Jay Peak Hotel Suit William J Stenger George A Gulisano	uthorized Signer on the person has the said live pore of conditions of the example of the exampl	1	Jay Peak Hotal Suites Stateside Lp Limited Partnership 4850 Vt Rt 242 Jay VT 05859	William J Stenger Owner Po Box 1292 Newport VT 05855-5292	Sullsano 242 59	Jay Peak Hotel s: 4850 Vt Rt 242 Jay VT 05859 condition exists on th	
Туре	Account Title: Jay Peak Hotel Suites William J Stenger George A Gullsano	Business Owner and Authorized Signer into business and an euthorized Signer on the accomplete business and an euthorized Signer on the actual Payaging this signature card two presents and owners contained out of or in connection with the eropult. By signature the second of or in connection with the eropult. By second of or in connection with the eropult.	- 27 E	Name 1: Jay Peak Hotel Sulte Relationship: Limited Partnership Address: 4850 Vt Rt 242 Jay VT 05859	William J Stenger F. Owmer Po Box 1292 Newport VT 05855	George A Gulisano n: Signer 4850 Vt Rt 242 Jay VT 05859	Account Mailing Address: The following exception co Kanagement Approval:	CHEX systems celled by:
Account Type Cash Management Checking	Account 7	Business O business am People's Un By signing II end agree to out of or in c	Signature 1 Signature 2 Signature 3	Name 1: Relationship Address:	Name 2: William Reletionship: Owner Address: Po Box Newpo	Name 3: George Relationship: Signer Address: 4850 M	Account Mailing Addre	CHEX syste

2EC-PUB-P-0001580

Opened 12/13/2012 CS2	CHEX systems called by:	Management Approvat:	Account Mailing Addrass:	Name 3. Relationship: Address:	ship:	ship:	Signature 3	Business Owner and Authorized Sign business and an authorized signer on the People's United Bank the person has the By-signing this signature and two address of the and agree to the terms and conditable out of an connection with the addunt Signature 1:	Account Title: Jay P	
12 Employee 24276		Management Approval:	Jay Peak Biomedical Research Park William J Stenger 12. 12. 13. 14. 15. 16. 17. 18. 18. 18. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19		William J Stenger Ownar Po Box 1292 Newport VT 05855-5292	i Research Park		ed signer on the account pursuent to get signer on the account pursuent to person has the authority to act on the card these determines the entropy or control the condition to	Account Title: Jay Peak Biomedical Research Park William J Stenger	,
Branch 0010302			ch Park	TIN: DOB:	TIN: 1451 DOB: 1948	TIN (Certification Required); 44408	M M	wher of the business account, v the legal documents submitted to shall of the business with respect red a copy of the Business Depoo, by may be modified from time to aTM checkbox below, you sulnot that the business business are the sulnot to the business to be the business to be the business to be business as the business are the business business are the business business are the business business are the business business are the business business are the business business are the business business are the business business business business are the business business business business are the business business business business business are the business business business business business are the business busi	ark LPT	ű
Title Change)	Signature: Miller	Participan of the ment of the control of the contro	repressible (1) that (1) that (1) or within a subject 1 am i cross or holding	Name 6: Relationship Address:	Name 5: Relationship Address:	Name 4: Relationship	MSATM Signature 5	Business Owner and Authorized Signer Information: The owner of the business account, whose TIN is certified below is an owner, managing member, general patter, authorized officer or principal of the business and an authorized signer on the account pursuant to the legal documents submitted to People's United Bank. By designating a person as a signer below, owner(s)s represents and warrants to People in United Bank that person has the authority to act on behalf of the business with respect to the account. By signing this signature and there is the warrant of the principal action, proceeding or count schedule of Interest and agree to the terms and conditions of the principal action, proceeding or counterclarms arising out of or in connection with the acquiring the MS/ATM checkbox below, you authorize People's United to order an ATM Card and/or MasterMoney Debit Card on your behalf for this account. MS/ATM Signature 4: MS/ATM Signature 4 MS/ATM Signature 4		
yze Branch	Date: : 12	(Form USA) withrolding because I am an (Check one II applicable): (Form USA) tradulated (Form W-8 is required)	CERTFICATION OF TAXPAYER IDENTIFICATION NUMBER tours of the business, I certify, under tours of the business identified above and speaking on behalf of the business, I certify, under the number is and [2][6] in an actification number and [2][6] in an actified by the forestal Personne to discharge or the ease of exceleda below, or [6] it have not been notified by the forestal Personne to be discharge or the ease of the forestal Personne to description of the ease of the forestal Personne to description of the ease of	OOB.	7/Nt.	TIN: OOB:		member, general padner, authorized office a signer below, ownerfa)s represents ar Account Charges and Business Account by Jury in any legal action, proceeding or lastenhoney Debit Card on your behalf		

Page 1 of 4

01/04/2013 PRI 13:49 FAX 1 802 334 5103 Peoples United Bank --- Docview

D001/004





BUSINESS DEPOSIT ACCOUNT CERTIFIED RESOLUTIONS

Legal Name of Business (the "Depositor")	Jay Peak biomedical Research Park	Limited Partnership		
Trade Names of Depositor, If Any (I.e. Doing Business As)				
Primary Address of Depositor	4850 VT Route 242 Jay, VI 05859			
Type of Legal Entity	Limited Partnership			
Owner, President, Chairperson, Ganeral Partner, Authorized Officer, Managing Member or Principal (Specify Name & Title)	Willam J Senger, President			
Account Number	16739			

The Certified Resolutions that appear in this occument have been duly adopted by the owner(s) or the governing body of the Depositor The Cortified Resolutions that appear in this cocument have been duly adopted by the owner(s) or the governing body of the Depositor whose identifying information appears above and which the signers below certify as correct. When the phrase "Deposit Accounts" appears in these Resolutions, it means any or all of the following People's United Business Checking Accounts, People's United Business Checking Accounts, People's United Business Savings Accounts, People's United Business Money Market Accounts, and People's United Commercial Certificates of Deposit or any additional accounts which may be established in the future.

When the phrase "Deposit Services" appears in these Resolutions, it means the following People's United Bank deposit services: People's United Master Money Market Accounts, and People's United Business ATM Card, Telephone Banking, and Online Banking, or any additional receives which may be considered the Cortical People's United Business ATM Card, Telephone Banking, and Online Banking, or any additional

service which may be requested.

The Certified Resolutions authorize and direct the Depositor. (i) to establish the Deposit Accounts with People's United Bank and to obtain the Deposit Services from People's United Bank; and (ii) to enter into and to be bound by the People's United Bank Business Deposit Account Contract (including the People's United Bank Business Schedule of Deposit Account Charges), in its current form and as it may be modified from time to time (the "Business Deposit Account Contract"). People's United Bank will open and maintain the Deposit Accounts and provide the Deposit Services for the Depositor In reliance on these Certified Resolutions.

Authorization of Deposit Accounts at People's United Bank

RESOLVED. That People's United Bank, an FDIC insured depository institution headquartered in Bridgeport, Connecticut, be, and it hereby is, designated a depository of funds of the Depositor, with authority to accept at any time for the credit of the Depositor deposits in the Deposit Accounts by any person or entity seeking to make such deposit and in whatever manner such deposit is endorsed or if unendorsed; and

RESOLVED. That the Depositor be, and it hereby is, authorized and directed to enter into and to be bound by the Business Deposit Account Contract and that all of the Deposit Accounts and Deposit Services shall be subject to such Business Deposit Account Contract, as modified from time to time and Depositor waives its right to jury trial in any action arising out of or connected with any account or

Authorized Signers

RESOLVED. That each of the following named individuals, or persons from time to time holding the following offices of the Depositor, be, and each hereby is, designated as an Authorized Signer to act on behalf of the Depositor in accordance with these Certified Resolutions (fill in names and tilles of individuals); and

Please Print Name of Authorized Signer	Please Print Title of Authorized Signer
William J Stenger	Owner
A COLUMN TO THE REAL PROPERTY OF THE PERSON	
William Committee the Committee of the C	
	1774

COM200 V6 12/2009

Page 2 of 4

The second secon	e Certified Resolutions on the day of, 20
	SIGNING INSTRUCTIONS
A Business Owned by Only One Person: If the Deposit a corporation that is owned by only one shareholder, this	or is owned by only one person, this document must be signed by the owner. In the case of adcument must be signed by the president of the corporation.
Partnership: If the Depositor is a partnership, this do business owned jointly by a husband and wife.	cument must be signed by all of the general partners of the Depositor. This includes a
Limited Liebility Company: If the Depositor is a limited i members of the Depositor. If the Depositor is operated than the member(s).	iablify company with more than one member, this document must be signed by each of the by one or more manager(s), this document may be signed by each of the managers rather
Limited Liability Partnership: If the Depositor is a limited the partners of the Depositor. If the Depositor is opera- rather than the partner(s).	I liability partnership with more than one partner, this document must be signed by each of sided by one or more manager(s), this document may be signed by each of the managers.
Corporation Owned by More than One Shareholder, if must be signed by the president of the corporation. If additional person must also sign this document.	the Depositor is a corporation that is owned by more than one shareholder, this document the president of the corporation is also an Authorized Signer (listed above), at least one
Corporetion Owned by One Shareholder: If the Deposit president:	or is a corporation that is owned by one shareholder, this document must be signed by the
of the Depositor to do so. If one of the persons algring must also sign this document.	re, this document must be signed by a person or persons authorized by the governing body gibis document is also an Authorized Signer (listed above), at least one additional person DE OF THE PRESENCE OF A PEOPLE'S UNITED BANK REPRESENTATIVE D.
TAT HE MOST BE NOT ARIZE	Notary Acknowledgement
Numy	(Notary is needed only if form is not signed before a People's United employee)
Signature William J. Strager	State of Virnoxt Iss: Jay
William D. Stenger	State of Virnoxt)ss.: Jay County of Orleans
William Stager	State of Virnoxt)ss.: Jay County of Orleans
William J. Stanger Printed Name - President CEO	State of Virnard County of Orleans On the 13th day of Dec. 2012, before me, the undersigned, a Notary Public in and for said State, personally eppeared william J. Stage personally known to me or proved to me on the basis of satisfactory
Printed Name Printed Name Printed Name Printed Name Printed Name CEO Title Signature of People's United Bank Witness	State of Virnard County of Orleans On the 13 th day of Dec. 2012, before me, the undersigned, a Notary Public in and for said State, personally appeared by illiant 1.5 target

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 4 of 5 Member FDIC Print Page 3 of 4

01/04/2013 FRI 13:50 FAX 1 802 334 5103 Peoples United Bank --- DocView

Ø3003/004

Use of Deposit Accounts

RESOLVED, That People's United Bank be, and it hereby is, authorized and directed to certify, pay, or otherwise honor all checks, drafts, notes, bills of exchange, acceptances, and other instruments (collectively, "instruments") or orders for the payment, transfer, or withdrawal of money, including electronic orders or transfers, for whatever purpose and to whomsoever payable when such instruments and/or orders are made, signed, or endorsed by the signature, the facsimile or specimen signature (actual or purported), or the oral direction of any ONE of the Authorized Signers, including payments and/or trensfers to any one or more Authorized Signers and even if such payment, transfer, or withdrawal will create or increase an overdraft in the account on which it is drawn, although any such payment shall be permitted in the sole discretion of People's United Bank; and

RESOLVED. That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to open and close the Deposit Accounts, to apply for and to obtain any services related to those accounts (including the Deposit Services), to update information on any Deposit Account, and to endorse, negotiate, and collect any and all instruments; and

RESOLVED. That each Authorized Signer be, and hereby is, individually authorized on behalf of the Depositor to instruct, orally or by such other means as People's United Bank may make available to the Depositor, People's United Bank to initiate the transfer of funds between any Deposit Account and any other Deposit Account; and

RESOLVED. That People's United Bank may rely on the signature, endorsement, order, facsimile signature, specimen signature, or oral instruction reasonably believed by People's United Bank to be made by any ONE Authorized Signer, and that People's United Bank may act on any direction of any ONE Authorized Signer without inquiry and without regard to the application of the proceeds thereof, provided that People's United Bank acts in good faith; and

RESOLVED. That the Depositor hereby acknowledges that People's United Bank will assign the Depositor a Business Personal Security Number and/or a Business Identification Number that any Authorized Signer will be able to use to access one or more of the Deposit Accounts via telephone, on the Internet, or through the use of a Business Card, if such a Card is issued to the Depositor; and

RESOLVED. That, if the Depositor receives a Business ATM Card or MasterMoneyTM BusinessCard, the Depositor hereby authorizes each Authorized Signer to receive his or her own unique Personal Identification Number that will enable that Authorized Signer to utilize the Depositor's Business ATM card or MasterMoneyTM BusinessCard to access some or all of the Deposit Accounts on behalf of the Depositor;

Miscellaneous Resolutions

RESOLVED, That People's United Bank shall not be liable in connection with the collection of instruments and/or orders that are handled by People's United Bank without gross negligence, and People's United Bank shall not be liable for the acts or failure to act of its agents or subagents, any networks, clearing houses, or other interchanges or devices used, or for any other casualty; and

RESOLVED. That the Depositor assumes full responsibility for and shall indemnify People's United Bank against all tosses, costs, liabilities, and claims resulting from payments, withdrawals, transfers, or orders made or purported to be made in accordance with, or from actions taken in good faith and in reliance upon, these Resolutions; and

RESOLVED. That the Depositor shall notify People's United Bank promptly and in writing of any change in (a) these Resolutions; (b) the identity of the Authorized Signers; (c) the identity of parsons authorized to obtain and use a Business ATM Card; (d) the identity of the persons authorized to use a MasterMoneyTM BusinessCard on behalf of the Depositor; (e) the ownership of the Depositor; or (f) the Depositor's legal structure or status, including the Depositor's dissolution or bankruptcy; and

RESOLVED. That People's United Bank may rely on these Certified Resolutions and on any certification by any ONE Authorized Signer or authorized representative of the Depositor as to the names and signatures of the Authorized Signers of the Depositor until People's United Bank has actually received written notice, facsimile or otherwise, of a change and has had a reasonable period of time to act on such notice; and

RESOLVED. That each of the persons listed at the end of the Certified Resolutions as a signer of the Certified Resolutions be, and each hereby is, designated a duly authorized representative of Depositor for all matters related to these Certified Resolutions, including the execution of this document on behalf of the Depositor, and the certification to People's United Bank (a) of the name, office (if any), and signature of each of the Authorized Signers, (b) that the Resolutions set forth herein have been adopted in accordance with all applicable governing documents, third party agreements, and laws applicable to the Depositor, and (c) of all other matters to be certified herein.

Certifications

Each individual who signs this document hereby certifies and warrants to People's United Bank that:

- (a) The Resolutions set forth herein: (i) have been properly adopted by the Depositor in accordance and conformity with the Depositor's governing documents, all agreements with third parties, and all laws applicable to the Depositor, (ii) have not been modified or rescinded; and (iii) are in full force and effect and binding on the Depositor.
- (b) He or she is the duly authorized representative of the Depositor, authorized to act on behalf of the Depositor in all matters pertaining to its rights, responsibilities, and activities in connection with these Certified Resolutions including but not limited to executing this document on behalf of the Depositor;
- (c) The Depositor is duly organized and in good standing in the jurisdiction in which it is organized;
- (d) A current and complete copy of the Depositor's organizational document (for example, its certificate of incorporation, its articles of organization, its partnership agreement, its charter, or other similar document) has been provided herewith to People's United Bank. Sole proprietorships are not required to submit an organizational document;
- (e) If the Depositor is a corporation owned by one shareholder, the undersigned certifies to People's United Bank that he/she is the sole shareholder and officer of such corporation;
- (f) If a trade name is used by Depositor, the undersigned certifies that a duly certified Trade Name or Doing Business As Certificate or the equivalent has been delivered to People's United Bank:

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 2 of 5

Member FDIC

Page 4 of 4

01/04/2013 FRI 13:50 FAX 1 802 334 5103 Peoples United Bank --- DocView

Ø1004/004

- (g) If the Depositor is a limited liability company or partnership, the undersigned are all of its members, managers, or partners, as the case may be;
- (h) He or she understands that People's United Bank will rely on the truth of these certifications in conducting business with the Depositor;
- (i) If the Depositor, or any one individual listed as an authorized signer, should direct Paople's United Bank to make preauthorized transfers, to combine or to electronically deliver account statements, or to establish an internet banking relationship including the designation of an internal administrator that can entitle other individuals (who may or may not be signers) to view and have access to any and all accounts granted the right by People's United Bank at its sole discretion, the Depositor hereby agrees to be subject to the terms and conditions of the BDAC, the Business Deposit Account Schedule of Charges, the Business Electronic Banking Agreement, and any other agreements, as updated, with Paople's United Bank that apply to the depositor's accounts now or in the future;
- (j) The Depositor (and any current or future authorized signatories or otherwise designated individuals) hereby certifies that it does not, nor will it ever engage in restricted transactions, such as internet gambling. Such transactions are prohibited from being processed into or out of the Depositor's account(s) or relationship via any means, including but not limited to check or check collection systems, electronic money transmission, card-based transactions (ATM or MasterMoney^{1M} BusinessCard), ACH (Automated Cleaning House), Wire Transfers, or third-party processors; and
- (k) Each signature below represents the true and accurate signature of the named person and that such person holds the corresponding title (if any);

People's United Bank Business Deposit Account Certified Resolution (COM200 V6 12/2009) Bridgeport Center * 850 Main Street * Bridgeport, CT 06604-4913 Page 3 of 5 Member FDIC

http://infostornx/ViewStarWebServiceClient/DocumentViewHandler.ashx?req=dia&typ=... 6/

1

6/14/2013

S
d
0
upPri
7
-
7
60
2
1
11
0
-
1
17
8
~
. 23
-
ii
H .
σ
0.3
5-4
C.
34
2
03
a
0)
-
T
Ğ
7
H .
wFundler.ash
-
>
60
>
1
7
1
D.
H
7
\supset
0
0
0
ñ
/D0
1t/Do
nt/Do
ent/Do
lient/Do
Client/Do
Client/Do
eClient/Do
ceClient/Do
iceClient/Do
viceClient/Do
rviceClient/Do
erviceClient/Do
ServiceClient/Do
ServiceClient/Do
bServiceClient/Do
ebServiceClient/Do
VebServiceClient/Do
WebServiceClient/Do
rWebServiceClient/Do
ar WebServiceClient/Do
tar WebServiceClient/Do
Star WebServiceClient/Do
vStarWebServiceClient/Do
wStarWebServiceClient/Do
ewStarWebServiceClient/Do
iewStarWebServiceClient/Do
ViewStarWebServiceClient/Do
/ViewStarWebServiceClient/Do
\(\text{ViewStarWebServiceClient/Do} \)
nx/ViewStarWebServiceClient/Do
mx/ViewStarWebServiceClient/Do
vrnx/ViewStarWebServiceClient/Do
ornx/ViewStarWebServiceClient/Do
stornx/ViewStarWebServiceClient/Do
ostornx/ViewStarWebServiceClient/Do
iostornx/ViewStarWebServiceClient/Do
fostomx/ViewS
uttp://infostornx/ViewStarWebServiceClient/Do

Peoples United Bank Business S			-	
Account Type Cash Management Ch	ecking		Account#	7509
Account Title: Jay Peak Penthouse Sult	asio LPT	Jake Webster		SIG
	OWN	Jake Webster		310
William J Stenger, Steven Wright	SIG			
		have Till is earlied balon; is an auser man	enion mambas onsarel number	r on the should affiliate an estimators of th
Business Owner and Authorized Stans information believes and an authorized styler in the accountry. People a United Stank the person has the authority to by sharing this symbian can't be regarded to the furnishment of the authority to by sharing this symbian can't be authority to hand agree to the furnishment contained the authority of the symbian contained the authority of the second of the symbian contained the authority of the second the authority of the second the second of the symbian contained the authority of the second the second the second of the second the second of the second the second of the second the second of	oct on behalf of the business with nequel we recoved a copy of the Business Depos to as they may be mostled from time to to the MSA/TM chieckbox below, you subsor	to the account. It Account Contract, Business Schedule of D Inn. IAva and will some to walva our right to	spool Account Charges and E a trief by survin any legal actio	tusiness Account Sphedule of Intere
1276 Bluff Rd Newport VT 05853 Name 3: Stoven Wright		Haron &:		
Relationship: Signer Address: 66 Apple Tree Ln Hopert VT 03555	TIN: \$133 DOB: 1967	Reletionship Address:		DOB:
Jay Peak Penthous Account Mailing Address: 4850 Vt Rt 242 Jay VT 05859	e Suites Lp	CERTFICATION Under penalvies of perjury, I costily that (1) the and (2)(a) is m not a viglect to bestby with brid informal Revenue Service (RIS) that i am subje- dividende, or (b) the ISR has notified me that I. Resided Allen hou below is checkned, I certify i. Resided Allen hou below is checkned, I certify i. backup withholding you must at the cut text (left to the control of the third of the control of the	ing for the reason checked below, it to backup withholding as a result aim no longer subject to backup with hat I am a U.S. person, including a that I am axempt from FATCA repo	any correct tempoyer identification number or (b) I have not been notified by the stof a feiture to report all injurest and house the form U.S. Resident Alien, and idi The FATC/
The following exception condition exists on this accou Management Approval:	int	I am exempt from a coop flyons Ex of Fine [] ffor h / Vol.	Non-Re	ne if applicable): esident Alien FATCA Code e8 is required)
CHEX systems called by:		Signature:		Dale: 11/35/14
Opened 11/24/2014 Employee 24491 CS2 12/2013	Branch 0000302	Last Updated (Title Change)	inflatoyee	Branch
				The second secon

12/03/2014 17:19 Peoples united Newport VT

JP Peoples 2-001003

☼ Open New Account		Ac	count Info	rmation and
O Update Existing Account			Client	Agreement
RAYMOND JAMES & ASSOCIATES, INC. Mender New York Stock Exchange! SIPC	New Accou Service Cente 866-585-66 DMS Eligible	er Fax 39	0 1 2 1 2 Account	7260 nt # 6D9 6420 Speed Dial #
Account Type and Registration		•		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Type (Select one) O Capital Access Accour	1	Standard Accoun	ts O Dire	ct Account
Registration (Select one below) O Individual O Joint (WROS) O Joint Tenants by Entirety O Community Property Wargin Requested (Subject to Approval, Initia	O Uni O UTI O Qui	Cincorporated Assoc. MA/UGMA alified Plan No Yes	O Trust O Estate O Guardianship O 529 Plan O Other	O Simple IRA
Account Information		•	representativa de la constitució de la constitució de la constitució de la constitució de la constitució de la	
Account information	no amended and the first of the			
Complete Account Title:	Re	elationship Link Na	me (Branch Use Ont	y):
Jay Peak Hotel Suites LP	D.	elated Accounts	(Branch Use Only):	
Jay Peak Management Inc. Partner				
Account Owner 1 Information	of control on American of The Control of States			
Jay Peak Hotel Suites LP				Tenants in Common %
First Name, Middle Initial, Last Name OR Entity Name (Tr Citizenship Status (Select one below):	dent Alien (W-8 I	Ma	ital Status: (Setect one) Married () Single	below):
4467 S.S. # (555-55-5555) or Tax ID # (55-5555555)	Date of Birth (mn	n-dd-yyyy) E-	mail Address	
O Drivers License # OR O Passport ID # (optional) 111 Ne 1st St FI 4 Mailing Address (If PO Box /APO/FPO, provide physical address	M	St lami ity	ate/Country FL State	33132-2517049 Zip
Legal Address	c	ity	State	Zip
Jay Peak Inc Name of Employer	nployed Or	ocupation (most rece	nt if, retired) 05 579-9082	
Home Phone Number Cell Phon	e Number		ork Phone Number	

	tonotion.	11 -				Account #	
ccount Owner 2 Info	mation						
		1				Tena	nts in Comm
Jay Peak Management Inc.					Turn		%
irst Name, Middle Initial, Last Nam	e OR Entity Name (Tri	st, Corporat					
Citizenship Status (Select one below					(Select one		
O US Citizen O Resid	fent Alien O Non-Resi	dent Alien (V	V-8 Required)	Q	Married	O Single	
4601		11/11/19					
S.S. # (555-55-5555) or Tax ID # (55-	5555555)	Date of Birt	h (mm-dd-yyyy) E-m	ail Addres	5		
O Drivers License # OR () Pas	sport ID# (optional)	Expiration D	Date State	/Gountry			
				,			
Mailing Address (If PO Box /APO/FPO	D, provide physical address	ses below)	City		S	tate Zip	
egal Address		-	City	.	S	tate Zip	
,			Ony .				
Name of Employer	d Q Unemployed		Occupation (most rec	ent if, ret	ired)		
Home Phone Number	Cell Pho	e Number	•	Work I	hone Numb	per	
ccount Suitability							
Account Financial Informat	ion		Investment Exp				
Combined Annual Income	Combined Ne	Worth	Provide your experience	e, if any, wi	h the followin	g investment typ:	2.5
	Excluding Personal Re	esidence(s)		None	Limited	Moderate	Extensive
O \$0-\$19,999	O \$0-\$19,999			_	•	0	_
O \$20,000-\$50,000	O \$20,000-\$50,00	90	Equities	0	(X)	0	0
O \$50,001-\$100,000	O \$50,001-\$100,0	000	Bonds	0	9	0	0
O \$100,001-\$200,000	O \$100,001-\$250	000	Options/Futures	0	2	0	0
	O \$250,001-\$500	000	Mutual Funds	0	(X)	0	0
O \$200,001-\$500,000	O \$500,001-\$1,00	0,000	Annuities	00	0	Q	O
O \$500,001-\$1,000,000	O \$1,000,001-\$5,	000,000	Annulles	363V			
Over \$1,000,000	Over \$5,000,00	0	Margin Trading	0	S	0	0
Primary Objective and Asso		ance	Secondary Obje				Toleran
Select Only One Objective and Associated			Select Only One Object	ve and Ass			
Objective	Risk Tolerance		Objective		R	isk Tolerance	
Capital Preservation O Low			Capital Preservation	n O	Low		
ncome O Low	○ Medium (High	Income	0	Low	Medium	O Hig
Growth 🔊 Med	lium 🔾 Hìgh		Growth	0	Medium	O High	
	1		Speculation	0	High		
Speculation O High							
Speculation O High	: Horizon		1	Secondar	y Time Ho	rizon	

Please select one of the following option	ns from each category below:
Securities & Stock Dividend	Funds / Cash Sweep.
Mold to Street Name / From Account	O Raymond James Bank Deposit Program (RJBDP)
O Direct Registration Service	O Raymond James Bank Deposit Program/Client Interest Program over \$250,000
Cash Dividend	Client Interest Program (CIP)
Mold in Account	O Heritage Cash Trust (HCT) - Receipt of prospectus acknowledged
O Mail Check to address of record	O Heritage Cash Trust Municipal (HCTM) - Receipt of prospectus acknowledged
O Hold Principal. Mail Dividends / Interest	O Raymond James Bank, FSP w/ Checking (complete separate application)
	O Will Remit / Send Check
Initial Transaction: (Description / Amount)	O Buy O Sell O Deposit O. Transfer
(Description / Amount)	
pital Access Details (Complet	te this section <u>only if</u> Capital Access Account is selected on Page 1
Type (Select one)	
O Capital Access O Capital Access plus	Rewards Capital Access Premium Capital Access Premium plus Rewards
Account Identification and Security	
	I to protedt you and the assets held in your Capital Access Account. You may be asked t
following question when you call with inquiries abo	out your adcount or for identification when transacting purchases with your VISA® Platinum de sep your adcount identification and security information in a safe place.
Security Key:	(minimum of 3 characters/maximum of 8)
Account Card Holders (Listed on Accou	int Registration)
Print Card Name (if different from Legal Name)	(maximum of 26 characters, including spaces)
Print Card Name (if different from Legal Name)	
Additional Card Holders (Card Holder	(maximum of 26 characters, including spaces)
or additional card holders not listed on the ac	ccount registration: I understand and agree to the terms and conditions in the Capital Acc
Account Agreement. I also understand that my author	ority is timited to the use of the Capital Access VISA® Platinum debit card.
Print Name	Social Security#
Print Card Name (If different from above)	
(ane	aximum of 26 characters, including spaces) Date
Authorized VISA: Platinum debit cardholder sign	ature
	Social Security #
Print Name	
Print Name Print Card Name (# different from above) (ma	oximum of 26 characters, including spaces)

	Account #
Capital Access Details	Accounts
Check Information	
Check Imprint	Shipping Method:
(Information appears in upper left corner of check)	O Regular O First Class O Express Delivery
	(10-14 business days) (7-10 business days) (except weekends)
(maximum of 35 characters per line)	Additional charges apply for First Class and Express shipping. <u>No</u> <u>charge</u> for Regular Delivery.
	Alternate Shipping Address
And the second s	
Check Type	
Sheck Type	
Check Design	CityStateZip
Wallet, Private Design checks are provided at <u>no</u> g Additional check types and designs are available for an add fee and may be viewed at www.harfend.net.	charge, ditional Country
# of Chapter Starting Chack #	Phone #
# of Checks Starting Check #	Phone #
Check Charge to (if applicable):	Shipping Charge to (if applicable):
O Client O Financial Advisor O B	ranch Oclient O Financial Advisor O Branch
	apital Access Account Agreement. A completed POA or LPOA (Form #01316) riey in Fact and <u>be accepted before</u> authorization will take effect. Social Security #
Authorized Attorney in Fact Signature	Date
ax Certification	
Tax Classification: O Tax Exempt Payee	O Corporation O Limited Liability Company Type O D= Disregarded Entity
O Individual/Sole Proprietor	O Partnership O C = Corporation
	O Other O P = Partnership
Inder penalties of perjury (certify that:	axpayer Identification Number (or I am waiting for a number to be issued
o me), and	
 I am not subject to backup withholding because a.) I internal Revenue Service (IRS) that I am subject to backup he IRS has notified me that I am no longer subject to backup 	am exempt from backup withholding, or b.) I have not been notified by the up withholding as a result of failure to report all interest and dividends, or c.) ckup withholding, and
.) I am a U.S. citizen or other U.S. person (defined in the	
packup withholding because you have failed to report all	bove if you have been notified by the IRS that you are currently subject to Interest and dividends on your tax return. For real estate transactions, item or abandonment of secured property, cancellation of debt, contributions to a payments other than interest and dividends, you are not required to sign the
A 01212 1/09	Page 4 of

Accou	int Owner 1	Accoun	nt Owner 2	
🗴 I am	O I am not	Olam	O lam not	an associate person or related to an associate person within the Raymond James Financial Group. Specify to whom and relationship:
				Father-In-Law
X lam	O I am not	Olam	O I am not	an employee of or related to an employees of any exchange or a member of the Financial Industry Regulatory Authority (FINRA), or a officer of a bank, trust company, or insurance company. Employees/related person employer:
				in the position of:
O I am	🕉 I am not	Olam	O I am not	a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationship:
O You may	You may not	O You may	O You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b(c)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement incorporated herein by this reference. I also recognize that this Agreement contains a predispute arbitration clause located on page 8, paragraph 6 and other provisions affecting my rights.

I have received the Client Agreement for my records.

Raymond James & Associates Inc. is an affiliate of Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates, Inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, and are not guaranteed by Raymond James Bank, FSB, and, are subject to investment risks, including possible loss of principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

count Owner 1 Signature	Date	Financial Advisor Signature	Date
Account Owner 2 Signature (if applicable)	Date	Branch Manager Signature	Date .
Account Owner 3 Signature (if applicable)	Date	Account Owner 4 Signature (if applicable)	Date



	Partnership Account
RAYMOND JAMES	New Accounts Fax 1153 7260
& ASSOCIATES, INC.	St. Petersburg - 866-453-9412 Form # Account # Southfield - 866-493-9966 33E 06D9 6420
Member New York Stock Exchange/SIPC	DMS Eligible Branch # FA # Speed Dial#
We hereby authorize:	w Peak Hotel Suites LP (the "Partnership") a duly organized counter, Inc. ("Raymond James") to open an account in the name of the Partnership.
Mriel (yuros	(Print)
Signature)	(Signature)
Print)	(Print)
Signature)	(Signature)
Print)	(Print)
Signature)	(Signature
authorized to receive demands, notices, confirmations, repon behalf of the Partnership's account, terminate, modify account as fully and completely as if they were the sole inotice to the Partnership or its partners. We hereby ratify and confirm any and all transactions maccount. This authorization is in addition to (and in no way). This authorization and indemnity that shall remain in full force written notice addressed and delivered to Raymond James of the Partnership, you are authorized (a) to continue to treas one of us, or our representative, delivers written notice authorization, and you have reasonable time to act upo transactions in, the Partnership's account as you may deer future law or otherwise.	the Partnership with the same force and effect as we might or could do. Furthermore, they are the partnership with the same force and effect as we might or could do. Furthermore, they are the partnership statements of account and communications of every kind. They may make arrangement or waive any provisions of such agreements, and generally deal on behalf of the Partnership where(s) of the account. All of the activities previously mentioned may be carried out without the with you by the Authorized Agents, or any one of them individually, for the Partnership imits or restricts) any rights Raymond James may have under any other agreement with us. Signed, the Partnership and all respective successors and assigns. It is also a continuing effect until revoked by the undersigned, or their respective successors and assigns, by at 880 Carillon Parkway, St. Petersburg, FL 33716. In the event any of us cease to be partner to such person as a partner for all purposes, and as bound by this authorization, until such the such person as a partner for all purposes, and as bound by this authorization, until such the such person has ceased to be a partner and will no longer be bound by the advisable to protect yourself against any potential liability, penalty or loss under any present and respective successors and as partner and will no longer be bound by the advisable to protect yourself against any potential liability, penalty or loss under any present appetrer of the Partnership, the remaining partners will immediately cause you to be portified.
riting of such fact. No notice of revocation of any of us on any way resulting from transactions initiated prior to the not indemnity shall inure to the benefit of Raymond James my cause whatsoever, and of the assigns of Raymond Jar	
Subject to the foregoing provisions, duplicates of all notices the following (a non-Authorized Agent):	or communications for the undersigned regarding the Partnership account are to be forward
Name Jay Peak Marcy	pohent Inc.
Address 4859 Demont Row	é 1242
city/state/Zip Jan, VT 05859	
artner Signature Date	Partner Signature Date
Partner Signature Date	Partner Signature Date

Account Information and Client Agreement

RAYMOND JAN	IES	New Accounts	01212 Form#	Account #	count#	
& ASSOCIATES, IN	C. Scar	Service Center or Fax 866-406-423	5 33E	06D9	6420 Speed Dial #	
Open New Account O Upda	te Existing Acco	unt				
(ccelling Type and Regist	raffon				100	
Type (Select one) O Capital Access	Account 6	Standard Account	O Direct Acce	ount		
Registration (Selections below)						
	ants in Common	Offic	O Trust	0	IRA	
) Joint (WROS) O Part	mership	O Unincorporated As	soc. O Estate	0	Roth IRA	
	prietorship	O UTMA/UGMA	O Quardia		SEP IRA	
	poration	O Qualified Plan	O 529 Pla	n O	Simple IRA	
			O Other _			
largin Requested (Subject to A	usement Imitials Recu	redi: O No Yes	AR Client Init	als	Client Initials	
ISTALL Moducator (orphertax	pp. 00 00, N = 1, N = 1, N = 1					
weeting he ampaller is .		Profes in the Barrel	T IS		With W.	
	1 2 2		to Manage (See as)			
Complete Account Title:		Relationable Lin	uc Name (Branch Use O	rny);		
lay Construction Management In	c					
		Related Account	ta (Branch Use Only):			
Jay Construction Management In First Name, Middle Initial, Last Name OR En Chizonship Status (Select one below):	ILIONIC lity Name (Trust, Corpo		Marital Status (Select o	Ten	ents in Commo	
US Citizen O Resident Alien	O Non-Resident Alies	n (W-8 Required)	O Married O S	ingle		
1190						
S.S. # (555-55-5555) OR Tex ID # (55-5555	555) Date of	BHH (MM-DD-YYYY)	E-mail Address			
O Driver's License# OR O Pesaport ID	# (optional) Expiration	In Date	State/Country			
111 NE 1st St Floor 4		Mlami, FL 331	132			
Meiling Address (If PO Box/APO/FPO, provis	de a physical address b			State Zip		
1541 Brickell Ave Ste C-1407		Miami, FL 331	129			
Legal Address		City		State Zip		
•		*				
Self	Retired O Unemplo	Opposition las-	trecent, if retired)			
Henrico de mindradam	Recred O Unemplo	yeu Occupation (mos	ELECTION IN TRUITMENT			
200-00-00-2			187 - 5 - 6-7- 1-5	- Aufone		
Home Phone Number	Cell Phone Num	ber .	Work Phone N	high		

13B 01212RIA DCT 7/11

, NU	1154	r. Z	p
CALCA CALLA	. () 13 4		1

ezonii Civnerzia	gornaver.			一族进步。	J. James	
Allee4	RIVORO				Tenar	ots In Common %
	ne OR Entity Name (Trust, Corporation)				,	
litizariship Shatus (Select one bai	(GW);	Marka	Status (S	elect one be	nlow):	
② US Citizen ○ Regide	nt Alien O Non-Resident Alien (W-8 R	(equired) C	Married	@ Single		
7004		1974				
.S. # (555-55-5555) OR Tax ID #		•	a Address	3		
Offver's License # OR O Pa	The second secon		Country			
DUNNERS CHORLISO # OR O PS	SSPOCIO # (Optionial) Expiration (Date	miani	- Contract		.,	33129
Mailing Address (If PO Box/APO/F	PO, provide a physical address below)	City		Sta		3p
Same as al	00/e					
egei Address		City		Sta		Zip
Brian B. Hen	O Refired O Unemployed	Occupation (Most rec	Sec	cret	ary	
larne of Employer	O Kented O Overubioleo	CCCOpazo (Moet 100	اه ي ۱۹ و وه ۱۹۱۱ سر	, , ,		
lame Phone Number	Cell Phone Number		Work	Phone Num	ber	WEI
NI TOTAL CONTROL OF THE PARTY O	The second of the second of the second	and the same of the same		18 m	八、河、河	2) 2
						6.
	lan	investment Exper		with the following		ant types
	Ian Gombined Net Worth	investment Exper Provide your experien	cs, II any,			
Combined Annual Income	Ion Combined Net Worth Excluding Personal Residence(s)				white investm	
Combined Annual Income) \$0-\$18,999	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999	Provide your expeden	os, ii any, None		Moderate	Extensive
Combined Annual Income 3 \$0-\$18,999 3 \$20,000-\$50,000	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000	Provide your experien	сэ, <u>й</u> глу, Мола	Limited	Moderate	
\$0-\$16,999 \$20,000-\$50,000 \$50,001-\$109,000	Combined Net Worth	Provide your expeden Equities Bands	None		Moderate	Extensive
\$0-\$16,999 \$20,000-\$50,000 \$50,001-\$109,000 \$100,001-\$200,000	Combined Not Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000	Provide your experien Equities Bands Options/Futures	None C	Limited	Moderate	Extensive
Combined Annual Income \$0.\$18,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$200,001-\$500,000	Combined Net Worth	Provide your experien Equities Bonds Options/Futures Mutual Funds	None C C C	Limited	Moderate O O O	Extensive
\$0-\$16,999 \$20,000-\$50,000 \$50,001-\$109,000 \$100,001-\$200,000 \$206,001-\$500,000 \$500,001-\$1,000,000	Combined Not Worth	Provide your experien Equities Bands Options/Futures Mutual Funds Annuities	None C C C C	Limited O &	Moderate O O O O	Extensive
\$0-\$18,999 \$20,000-\$50,000 \$50,001-\$109,000 \$100,001-\$200,000 \$200,001-\$500,000	Combined Net Worth	Provide your experien Equities Bonds Options/Futures Mutual Funds	None C C C	Limited	Moderate O O O	Extensive
\$0-\$16,999 \$20,000-\$50,000 \$50,001-\$109,000 \$100,001-\$200,000 \$200,001-\$500,000 \$500,001-\$1,000,000	Combined Net Worth	Provide your experien Equities Bands Options/Futures Mutual Funds Annuities	None C C C C C C	Limited	Moderate O O O O O	Extensive
\$0-\$18,999 \$20,000-\$50,000 \$50,001-\$109,000 \$100,001-\$200,000 \$200,001-\$500,000 \$500,001-\$1,000,000 \$7 over \$1,000,000	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$250,001-\$500,000 \$1,000,001-\$5,000,000 \$1,000,001-\$5,000,000	Provide your experien Equities Bonds Options/Futures Mutual Funds Annuities Margin Trading	None	Limited O Associated R	Moderate O O O O O O O O O O O O O O O O O O	Extensive O O O O Extance
\$0-\$18,999 \$20,000-\$50,000 \$50,001-\$109,000 \$100,001-\$200,000 \$200,001-\$500,000 \$500,001-\$1,000,000 \$7 over \$1,000,000	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$250,001-\$500,000 \$1,000,001-\$5,000,000 \$1,000,001-\$5,000,000	Equities Bonds Options/Futures Mutual Funds Annuities Margin Trading Secondary Object Objective	None C C C C C C C C C C C C C C C C C C	Limited Associated R	Moderate O O O O O O O O O O O O O O O O O O	Extensive O O O O Interpretation
•	Combined Not Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$250,001-\$600,000 \$1,000,001-\$5,000,000 \$1,000,001-\$5,000,000 Over \$5,000,000 collated Risk Tolerance Risk Tolerance Risk Tolerance	Equities Bonds Options/Futures Mutual Funds Annuities Margin Trading Secondary Object Select only one Object	None O O O O O O O O O O O O O O O O O O	Limited O Associated R O Low	Moderate O O O O O O O O O O O O O O O O O O	Extensive O O O A Description
Combined Annual Income \$0.\$18,999 \$20,000-\$50,000 \$50,001-\$109,000 \$100,001-\$200,000 \$200,001-\$1,000,000 Over \$1,000,000 Primary Objective and Associated only one Objective Capital Preservation	Combined Not Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$250,001-\$500,000 \$500,001-\$1,000,000 \$1,000,001-\$5,000,000 \$0ver \$5,000,000 colated Risk Tolerance Risk Tolerance Risk Tolerance Low Low \$ Medium \$ High	Equities Bonds Options/Futures Mutual Funds Annuities Margin Trading Secondary Object Objective Capital Preservat	None O O O O O O O O O O O O O O O O O O	Limited Associated R	Moderate O O O O O O O O O O O O O O O O O O	Extensive C C C C C C C C C C C C C C C C C C
\$0-\$16,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$500,001-\$1,000,000 \$ver \$1,000,000 Primary Objective and Associate only one Objective Capital Preservation	Combined Not Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$250,001-\$600,000 \$1,000,001-\$5,000,000 \$1,000,001-\$5,000,000 Over \$5,000,000 collated Risk Tolerance Risk Tolerance Risk Tolerance	Equities Bonds Options/Futures Mutual Funds Annuities Margin Trading Secondary Object Select only one Objective Capital Preservat	None O O O O O O O O O O O O O O O O O O	Limited O Associated R O Low	Moderate O O O O O O O O O O O O O O O O O O	Extensive Continue Conti

1148PM RAYMOND JAMESIL COUNTY 1102 1 1000, 37, NU. 054,3 1. 3

		Account#				
Account lastactions	Market Control					
Please select one of the following opt	tions from each category below:					
Securities & Stock Dividend	Funds / Cash Sweep					
Hold to Street Name / From Account	O Raymond James Bank Deposit Program (RJBDP) w	rith Client Interest Program (CIP)				
O Direct Registration Service	O Raymond James Bank Deposit Program (RJBDP)					
	OClient Interest Program (CIP) - (Available for Corporation	, Foundation, Investment Club, LLC,				
Cash Dividend Hold in Account						
O Mail Check to address of record	O Raymond James Bank, FSB with Check Writing (With					
O Hold Principal Mail Dividends / Interest	application required)	iii ii o approva wiiy - soprawo				
initial Transaction:	O Buy O Sall	O Deposit O Transfer				
(Description / Amo						
		oterator Popular				
Type (Selectione)	us Rewards O Capital Access Premium O Capital A	cross Promitem nius Rewards				
		coss remain place research				
Account Identification and Securit	ry I be used to protect you and the assets held in your Ca	mital Access Account. You may be				
natural the following question when you	call with inquiries about your account or for identification card holders will need this information; keep your a	n when Iransecond Durchases with				
Security Key	(min	imum of 3 characters/maximum of 8				
Account Card Holders (Listed on	Account Registration)					
Print Name (if deferent from Legal Nam	e)					
	(minimum of 26 characters, including spaces)					
Print Name (if different from Legal Nam	e)					
	(maximum of 25 characters, including spaces)					
Additional Card Holders (Card Hol						
For additional card holders not flate: Capital Access Account Agreement. I Platinum debit card.	d on the account registration: I understand and agree also understand that my authority is limited to the	to the terms and conditions in the use of the Capital Access VISA®				
Print Name	Social Securi	ty#				
Print Card Name (if different from above	9)					
	(maximum of 26 characters, including spaces)					
Authorized VISA® Platinum debit cerdholder s	ignature	Date				
Print Name	Social Securi	ty#				
Print Card Name (if different from above						
	(maximum of 26 characters, (nekuding species)	Date				
Authorizad VISA® Platinum debit cardholder s	ignature ,	Date				
For Company or Trust						
Double Embossed (Optional)						
	m.of.26 characters, including spaces).					
san organit to DOT 7MA	Canital Acress Datalla continue on next 0800.	Page 3 of 13				



			ACCOUNT #
		HILD TO THE TOTAL STATE OF THE T	
Check Imprint:	in upper left comer of check)	Shipping Method:	First Plans O France Politics
mornadon appears	и орры на коттег от спеск)	- 11-3-11	First Class O Express Delivery
		(10-14 pusiness days)	(7-14 business days) (except weekends)
(maximum of 35 charac	cters per line)	Additional charges apply charge for Regular Delive	for First Class and Express shipping. No
		Alternate Shipping Ad	ldress:
Check Type			
Check Design		City	State Zip
Additional check ty	ign checks are provided at no ch pers and designs are available fo y be viewed at www.harland.net,	argo.	
# of Checks	Starting Check #	Phone#	
	(501-9999)		
Power of Attorney	for Capital Access Features ON	LY	
			tent A completed POA or LPOA (For
#01316) document is	required, must include the signature of	the Attorney in Fact and be accer	oted before authorization will take effect
Print Name		So	cial Security #
Authorized Attorney In Fa	ict Signature		Date
at doctorine it.	on The State of th		
Tax Classification:	O Individual/Sole Proprietor	O S-Corporation	O Partnership
(required)	C-Corporation	OLLC S-Corporation	O LLC Partnership
	OLLC C-Corporation	O Trust/Estate	O Other
			O Tax Exempt Payee
Under penalties of r	perjury I certify that:		
		t Taxnaver Identification Num	ber (or I am waiting for a number to
be issued to me), and	•	
notified by the li	to backup withholding because a.) nternal Revenue Service (IRS) that dividends, or c.) the IRS has notifie	I am subject to backup withho	lding as a result of failure to report
3.) I am a U.S. citiz	on or other U.S. person (as defined	by IRS code).	
subject to backup vestate transactions,	withholding because you have faile , item 2 does not apply. For mortga	ed to report all interest and di ge interest paid, acquisition o	ed by the IRS that you are current vidends on your tax return. For re- or abandonment of secured propert and generally, payments other tha

Accou	nt Owner 1	Accou	nt Owner 2	
Olam	am not	Olem	O I am not	an associate person or related to an associate person within the Raymond James Financial Group. Specify to whom and relationship:
Olam	∜iam not	O1 am	Olam not	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, trust company, or insurance company. Employees/related person employer:
				in the position of:
Olam	I am not	Olam	Olem not	a director, corporate officer, or a 10% shareholder of a publicative traded company. Indicate the name of the company and relationship:
○ You may	You may not	○ You may	O You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b(c)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement incorporated herein by this reference. I also recognize that this Agreement contains a predispute arbitration clause located on page 9, paragraph 4 and other provisions affecting my rights.

*** I have received the Client Agreement for my records. ***

Raymond James & Associates, Inc. is affiliated with Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates Inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, are not guaranteed by Raymond James Bank, FSB, and are subject to investment risks, including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

AND TO SHOW THE PARTY OF THE PA	超新	Account Owner 3 Signature (if applicable)	Date
aisea Ruces	8-1-11		
Account Owner 2 Signature (If applicable)	Date	Account Owner 4 Signature (if applicable)	Date
Financial Advisor Signature	Dete	Branch Manager Signature	Dete /
\mathcal{M}	183/11	1 AV Y	14/16/61

RJ-CON-01212-NULL

188 91212RJA DCT 7H1

Page 6 of 13

Account Information and Client Agreement

RAYMOND	EAST TO SERVICE STATE OF THE S		Form #	Aecour	7	174
& ASSOCIATE Number New Years Stock E	S. INC.	Service Conter Scan or Fax 866-406-42			C9	6420
hecken who the stack s	Telahili Marine		Beanch #	FAR		Speed Dia #
Open New Account	Update Existing	Account				
count (vecano)	Bearing Ren (1)				, (₁	3, " 1115
ype (Selections) O Capit	The Person of th	Standard Account	O Direct Ac	count		
egistration (Select ane)	selow)					
Individual	O Tenants in Commi	on OLC	O Trust		01	RA.
Joint (WROS)	O Parmership	O Unincorporated As	soc. O Estate	7	QF	toth IRA
Joint Tenants by Entirety	O_Proprietorship	O LITMA/UGMA	♦ ○ Guard	ilanship	0 8	EP IRA
Community Property	Corporation	O Qualified Plan	O 529 P	lan	0 5	imple IRA
			O Other		2	
largin Requested (84	bleet to Approval. killings	Required: O No Sye	2 8 hg mg	C. Sy.	CI	ent Indials
an Maria de de la constantia del constantia del constantia del constantia de la constantia de la constantia						
ecountal promatre		The same of the sa	,			
ompfete Account Title:		, Relationship Lin	k Name (Branch Use	Only):		
ay Construction Manage	ement loc					
a) postational manual	22400114 6114	Related Appoun	b (Branch Use Only):			
		Section 200 Section				
ecomit Owner file	The put automic				, · · · · · · · · · · · · · · · · · · ·	in Course
econial Owner 1 in	ement inc			. 1.3	Terian	
		Corporation)			Terum	
Ecount Owner 1 in Jay Construction Managr First Name, Middle Initial, Last No	me OR Entity Name (Trust.		Viental Status (Solect	one belo		
First Name, Middle Initial, Lost No Citizenanto Status (Select one be	me OR Entity Name (Trust. How):		Viorital Status (Select	one belon	m'):	
First Name, Middle Initial, Lost No Citizenanto Status (Salect one be	me OR Entity Name (Trust.		Viorital Status (Select		m'):	
First Name, Middle Initial, Last Na Clizarando Sistas (Salect one be US Clizen O Resid	me OR Enfity Name (Trust. Maw): em Alien O Non-Residen	al Alien (W-8 Requires)	Monital Status (Stelect O Monito O		m'):	
First Name, Middle Initial, Last Na Clizarando Sistas (Salect one be US Clizen O Resid	me OR Enfity Name (Trust. Maw): em Alien O Non-Residen		Viorital Status (Select		m'):	
First Name, Middle Initial, Last Na Citizarando Status (Safect one be US Citizara O Resid 190 E.S. # (555-55-5559) OR Tex 10 1	me OR Enfity Name (Trus). Alaw): en Alien O Non-Residen 4 (55-55566655) Da	al Aften (W-B Required) also of Birth (Navi-DD-YYYY)	Monital Status (Stelect O Monito O		m'):	
First Name, Middle Initial, Last Na (Harrardo Status (Salect one be US Crizen O Resid 190 E.S. # (555-55-5559) OR Text 10 :	me OR Enfity Name (Trust. Now): em Alien O Non-Residen # (95-5556655) Da assport 10 # (aptional)	al Alien (W-8 Required) Me of Birth (Navi-DG-YYYY) Piration Date	Viorital Status (Select O Memied O E-mail Address State/Country	Single	**):	
Citizenario Status (Salect one be US Crizen O Resid 190 E.S. # (556-55-5559) OR Text D: O Driver's License # DR O Pr	me OR Enfity Name (Trust. Now): em Alien O Non-Residen (S5-5556555) Da assport 10 # (astional) Ex	ni Alien (W-8 Required) Me of Birth (WW-DG-YYYY) Piration Date Milatrai	Viorital Status (Select O Memied O E-mail Address State/Country		m'):	
inst Name, Middle Initial, Last Na insample Status (Salect one be US Crizen O Resid 190 S. # (555-55-5559) OR Text ID: Driver's License # DR O Po 11 NE 1at Street, Floor 4 failing Address (If PO Box/APO/E	me OR Enfity Name (Trust. How): em Alien O Non-Residen (\$5-5556555) Da assport ID # (aptional) En	ni Afien (W-8 Required) Mic of Birth (MM-DG-YYYY) Piration Date Micarni City City	Viorital Status (Select O Memied O E-mail Address State/Country	Single -	33132 Zip	
That Name, Middle Initial, Last Na Citizenarily Status (Salect one be US Crizen O Resid 190 S. # (556-55-5559) OR Text D: Driver's License # DR O Po 11 NE 1st Street, Floor 4 taking Address (If PO Box/APO/II 541 Brickell Ave., Sta. C	me OR Enfity Name (Trust. How): em Alien O Non-Residen (\$5-5556555) Da assport ID # (aptional) En	ni Afien (W-8 Required) Mile of Birth (MM-DG-YYYY) Piration Date Mileumi City Wilami	Viorital Status (Select O Memied O E-mail Address State/Country	Single -	33132 Zip 33129	
First Name, Middle Initial, Last Na Citizenarily Status (Salect one be US Crizen O Resid 190 E.S. # (556-55-5559) OR Text ID: O Driver's License # DR O Pri 11 NE 1st Street, Floor 4 Asing Address (If PO Box/APONE 541 Brickell Ave., Sta. C	me OR Enfity Name (Trust. How): em Alien O Non-Residen (\$5-5556555) Da assport ID # (aptional) En	ni Afien (W-8 Required) Mic of Birth (MM-DG-YYYY) Piration Date Micarni City City	Viorital Status (Select O Memied O E-mail Address State/Country	Single -	33132 Zip	
Tisk Name, Middle Initial, Last Na Citizerando Status (Salect one be Citizerando Status (Salect one be Citizerando Resid 190 E.S. # (555-55-5559) OR Text 10 : Differ's License # DR O Po 11 NE 1at Street, Floor 4 Issing Address (If PO Box/APO/II 541 Brickell Ave., Sta. Co spel Address	me OR Enfity Name (Trust. How): em Alien O Non-Residen # (55-5566555) Da assport 10 # (aptional) Ex PPO, provide a physical addr -1457	ni Alien (W-B Required) tile of Birth (Nint-DO-YYYY) piration Date Milarni ress below) City (Milarni City	Marriad Status (Select O Marriad O E-mail Address State/Country	Single -	33132 Zip 33129	
First Name, Middle Initial, Last Na Citizerando Status (Salect one be US Crizera O Resid 190 E.S. # (655-55-5559) OR Text 10 : 10 Driver's License # DR O Po 11 NE 1at Street, Floor 4 Asing Address (# PO Box/APO/I E41 Brickell Ave., Sta. C	me OR Enfity Name (Trust. How): em Alien O Non-Residen (\$5-5556555) Da assport ID # (aptional) En	ni Alien (W-B Required) tile of Birth (Nint-DO-YYYY) piration Date Milarni ress below) City (Milarni City	Viorital Status (Select O Memied O E-mail Address State/Country	Single -	33132 Zip 33129	
First Name, Middle Initial, Last Na Clizarando Sistas (Salect one be US Clizen O Resid	me OR Enfity Name (Trust. How): em Alien O Non-Residen # (55-5566555) Da assport 10 # (aptional) Ex PPO, provide a physical addr -1457	ni Alien (W-B Required) tile of Birth (Nint-DO-YYYY) piration Date Milarni ress below) City (Milarni City	Marriad Status (Select O Marriad O E-mail Address State/Country	Single FI State FI State	33132 Zip 33129	to in Correspond

9 '8 119 ON RAYMOND JAMES

SEP. 8. 2011 5:37PM

- SEP. 9. 2011 4:09PM

RAYMOND JAMES

NO. 595 P. 2

					rocount #	
Account Owner 2 In	formation					
1 Miram Masi					1 anghi	is in Common %
Jong Weon Choi Gra Name, Middle Initial, Lest Ner	ne OR Endty Name (Trust. Corporation)				-	
Citizenship Status (Select one be		Maritak	Status (Sele	ct que bel	ow);	,
O US Citizan O Reside		tequired) C	Married	O Single		
	at the state of th					
8.8. # (555-56-5555) OR Tex ID #	(FS 6699555) Date of Birth (Mi	E-ma	Address			
	,					
O Driver's License & GR O Pa	asport ID # (optional) Expiration Date	State	Country			
111 NE 1st Street, 4th floo	ar .	Mjami		F		132
Meeting Address (If PO BowlAPOIF	PO, provide a physical address below)	City		State	t Zi	Þ
Larget Activiesa		City		State	. 2	P
Jay Construction Manage	ment	President				
Name of Employer	O Retiried O Unemployed	Occupation (most reco	ent, if retire	5)		.,
				9-0082		
Home Phone Number	Cell Phone Number		WorkPh	one Numbi	И	
Account Financial Informati	ion	Investment Exect				
Combined Annual Income	Combined Net Worth	Provide your experient	ce, if early, wil	h the follow	ing investme	n'iyasa
	Exclusing Personal Residence(s)		None &	imited	Moderate	Extensiv
O \$0-519,999	O \$0-\$19,989					
O \$20,000-\$50,000	C \$20,000-\$60,000	Equities	0		0	0
O \$50,001-\$100,000	© \$50,001-\$100,000	Bonds	0	0	0	8
O \$100,001-\$200,000	O \$100,001-\$250,909	Options/Futures	0	6	0	0
O \$200,001-5500,000	O \$250,001-\$500,000	Mutual Funds	0	6	0	0
O \$500,001-\$1,000,000	C) \$500,001-\$1,000,000	Annuites	0	1	. 0	0
Over \$1,000,000	○ \$1,000,001-\$5,000.000	Margin Trading	C	0	0	30
	Over \$5,000,000					
Primary Objective and Asso	ciated Risk Tolerance	Secondary Object	ive and As	sociated	Risk Total	rance
Select only one Objective and Assa		Select only one Object				
Objective	Risk Toloranse	Objective		Ri	sk Toleran	ice
Capital Preservation O	. ₽₩	Capital Preservati	en O	Low	,	
Income O !		Income	0	Low &	Medium	O High
	Medium O High	Growth		C	Medium	O High
Growth						O High
Growth Speculation	O High	Speculation				
Speculation	O High		econdary '	Time Her	tzon	

(28) 1 9年(3) まな4 4(159) 「「GC (124)」(*) 「おおよう (103 8) 「本た。

SEP. 9. 2011 4:09PM. RAYMOND JAMES. COULT, INC. 1.000, NO. 595, P. 3 P. 0

Piesse select one of the following options from each category below:

Account Instructions

	ADC	1174 Ourt#
JBDP) with Client Into	areat Program (CIP)
JODP	")	
orpora		vestment Club, LLC.
et Fu	nd (Receipt of pros	pectus acknowledged)
arket	Fund (Receipt of)	prospectus acknowledged)
	With RPS approve	
eľ	O Deposit	O Transfer
CO)III	it is selected o	r Page 1.)
Zapita	I Access Premi	ım plus Rewards
niffica	stion when trans	Account, You may be acting purchases with lifeation and security
0	minimum of 3 th	बन्दतीसन्त्रीतस्त्राधातपति वर्ष वै)

Securities & Stock Dividend	Funds / Cash Sweep			
Hold to Street Name / From Account	O Raymond James Bank Deposit Prog			erest Program (CIP)
O Direct Registration Service	O Raymond James Bank Deposit Prog			
Czeh Dividend	Octiont Interest Program (CIP) - (Available Partnership and Unincorporated Association Eagle Class - JPMorgan Prime Mon	NO SHOUDCES IN	(v)	
Hold in Account	O Eagle Class - JPMorgan Tax Free M			
O Mail Check to address of record				
O Hold Principal Mail Dividends / Interest	O Raymond James Bank, FSB with Ch application required)	eck whing	(Mitta Kha Sabbong	Guilà- sebalore
Initial Transaction:	OBuy	O ser	O Deposit	O Transfer
(Description / Ame	nung			
Capital Access Details re-	raplete this section only if Capital Act	ente Accou	nt is selected o	n Page 1.)
Type (Select one)				
O Capital Access O Capital Access bi	ius Revisids O Capital Access Premius	n O Capit	I Access Premi	um plus Rewards
Account Identification and Securit	hr .			
Information provided in this section will	be used to protect you and the assets call with inquiries about your account or card holders will need this information			
Security Key			minimum of 3 th	escherel maximum of 5)
Account Card Holders (Listed on	Account Registration)			
Frint Name (if different from Legal Name	(e)			
	(maximum of 26 characters, including	epaces)		
Print Name (if different from Legal Name				
	(maximum of 26 characters, including	apaces]		
Additional Card Holders (Card Ho	ider Only)			and and distance in the
For additional card holders not liste Capital Access Account Agreement. I Platinum debit card.	d on the account registration: I under also understand that my authority is	stand and a limited to t	he use of the (Capital Access VISAS
Print Name		Special Se	curity #	
Print Card Name (# different from abov	e)			
	(maximum of 26 characters, Including	S paces)	- 15	
Authorized VISAB Platreum debit cardnoider a	- ignature		Clane	
Print Name		Sadel Se	curity #	
				
Print Card Name (# different from above	(maximum of 26 characters, including	anaces)		
Authorized VISAO Platnum debit cardholder s		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Date	
For Company or Trust				
Double Empossed (Optional)				
(maximum)	am of 26 characters, including spaces)			Name 2 of
158-0121201A DCT-8117	Capital Access Details continue on	next page.	No.	715¢ 3.00

TIE ON

SEP. 8, 2011 5:37PM RAYMOND JAMES

RIA-Quiros-003294



Capital Acces	s Details - Check Inform	etion					
Check Imprint Information appears	in upper left corner of chack)	1 - 1 - 3 - 1 - 1					
(maximum of 35 chara	uciers per line)	Additional charges apply for First Glass and Express shipping. No charge for Regular Delivery.					
		Alternate Shipping Ad	kdress:				
Check Type		2					
Check Design		City	State Zio				
Wallet, Private Dee Additional check t	ign cheaks are provided at no cha ypes and designs are available for sy bo viewed at www.harland.nat.	vge.					
# of Checks	Starting Check#	Phone #					
	(501-9929)						
	for Capital Access Features ONL						
understand and ag	ree to the terms and conditions in the t	Capital Access Account Agreen	nent, A completed POA or LPOA (For				
#01316) document is	ree to the terms and conditions in the t required, must include the signature of the	he Altorney in Fact and be access					
\$01316) document is	ree to the terms and conditions in the traceined, must include the signature of the	he Altorney in Fact and be access	nent, A completed POA or LPOA (For orled before authorization will take effect cial Security #				
I understand and ag #01316) document is Print Name Buthorized Attorney in F	required, must include the signature of t	he Altorney in Fact and be access	<u>pled before</u> authorization will take effect.				
#01316) document is Print Name	required, must include the signature of t	he Altorney in Fact and be access	pted before authorization will take effect.				
#01316) dooument is Print Name Buthortzed Attorney in F	required, must include the signature of the signature of the signature of the signature.	he Altorney in Fact and be access	pted before authorization will take effect.				
Print Name Whortzed Attorney in F	required, must include the signature of	he Altorney in Fact and be access	ojed before authorization will take effect cial Security # Date O Partnership				
Print Name What Per Attorney in F	required, must include the signature of the signature of the signature and Signature	he Attorney in Fact and be accepted as So	OPartnership OLLC Partnership				
Print Name Luthorized Attorney in F Ax Certificat Tax Classification:	required, must include the signature of	he Attorney in Fact and be accerded So	oped before authorization will take effect cial Security # Date O Partnership O LLC Partnership O Other				
Print Name Print Name Whortzed Attorney in F Ax Certificat Tax Classification:	ion O Individual/Sole Proprietor	O S-Corporation O LLC S-Corporation	OPartnership OLLC Partnership				
Print Name Print Name Ruthorized Attorney in F Ax Certificat Tax Classification: (required)	ion O Individual/Sole Proprietor	O S-Corporation O LLC S-Corporation	oped before authorization will take effect cial Security # Date O Partnership O LLC Partnership O Other				
Print Name Ruthorized Attorney in F Tax Certificat Tax Classification: (required)	ion Ondividual/Sole Proprietor Corporation Oug C-Corporation perjury I certify that: awn on this agreement is my correct	O S-Corporation O LLC S-Corporation O Trust/Estate	OPartnership Other Other Other Other				
orint Name Print Name Whortzed Attorney in F AK Certificat Tax Classification: (required) Under penalties of 1.) The number sh be issued to me	ion Ondividual/Sole Proprietor Corporation Oug C-Corporation perjury I certify that: awn on this agreement is my correct	O S-Corporation O LLC S-Corporation O Trust/Estate t Taxpayer Identification Num am subject to backup withho	OPartnership OLLC Partnership Other OTax Exempt Payee thholding, or b.] I have not bean slding as a result of failure to report				
Authorized Attorney in F Lax Certificat Lax Classification: (required) Under penalties of 1.) The number sh be issued to me 2.) I om not subject notified by the all interest and	ion O Individual/Sole Proprietor C-Corporation O LLC C-Corporation perjury I certify that: own on this agreement is my correct e), and to backup withholding because a.)	O S-Corporation O LLC S-Corporation O Trust/Estate t Taxpayer Identification Num am exempt from backup within am subject to backup within am exampt from longer subject to all longer subject to longer subject t	OPartnership OLLC Partnership Other OTax Exempt Payee thholding, or b.] I have not bean slding as a result of failure to report				

150 01212RSA DCT 8/11

115 ON 6 .9

RAYMOND JAMES

SEP. 8.2011 5:37 M

RJA-Quiros-003295

Accou	nt Owner 1	Accou	nt Owner 2	
Olam □	of ann not	O Lam	O I am not	an associate person or releted to an associate person within the Raymond James Financial Group. Specify to whom and relationship:
Olam	St am not	Olam	Of any net	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial industry Regulatory Authority (FINRA), or an officer of a bank, trust company, or insurance company. Employees/related person employer.
Otam	€1 am not	Olam	O I am not	in the position of: a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationship:
О Үсы тау	You may not	O You may	O You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b(c)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement incorporated berein by this reference. I also recognize that this Agreement contains a predispute arbitration clause located on page 9, paragraph 4 and other provisions affecting my rights.

tary have received the Client Agreement for my records.***

Raymond James & Associates, Inc. is affiliated with Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates Inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, are not guaranteed by Raymond James Bank, F3B, and are subject to investment risks, including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this decument other than the certifications required to avoid backup withholding.

Account Owner 1 Signature	9/9/11	Account Owner 3 Signature (# applicable)	Oute
Account Owner 2 Signature (if applicable)	Date	Account Owner 4 Signature (if applicable)	Date
Financial Advisor Signolure	9/9/11	Branch Manager Signature	9/9/
	11	7	11/1



139. 01212RJA DCT, 8/10.

NO. 517 P. 10

RAYMOND JAMES

SEP. 8.2011 5:37PM

RJA-Quiros-003296

Page 5 of 13

Limited Power of Attorney

RAYMOND JAMES®

New Accounts Service Center Scan or Fax 866-406-4235

01437	1	174
Form #	Account #	
33E	24J4	6420
Propoh #	EA#	Coood Diel #

Complete Account Title	Attorney-In-Fact Name	
Jay Construction Management	Ariel Quiros	
to Client(s)		
Business Partners		

Client hereby authorizes above named person to act as Attorney-In-Fact and perform the following instructions for Client's Raymond

 Execute or revise any New Account Agreement with Raymond James;
 Execute or enter into any Agreements with third party investment advisers or money managers;
 Buy and sell securities including any transactions which may create a margin debit in my Account;
 Execute letters of authorization to transfer cash or securities including IRA distributions (applicable distribution forms must be presented or on file) from my Account to any party, excluding above named Attorney-In-Fact;
 Make deposits into my Account;
 Transact business online via Raymond James Investor Access. This Investor Access authorization allows: Access to Funds Transfer that includes the ability to use established profiles to transfer funds in and out of Raymond James. This may include distributions from IRA accounts;

Access to establish online trading (if requested by advisors and approved by branch managers);

 Access to manage Document Delivery preferences including electronic delivery of statements, trade confirmations, shareholder communications, regulatory, and other client communications.

or and

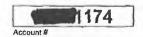
Client Acknowledgments and Signatures

Raymond James is authorized to follow the instructions of my Attorney-In-Fact in every respect concerning my Account as set forth above. My Attorney-In-Fact is authorized to act for me on my behalf in the same manner and with the same force and effect as I might or could do with respect to my Raymond James Investment Account. I hereby agree to indemnify and hold Raymond James harmless from any and all actions, legal proceedings or arbitration brought against Raymond James as a result of the actions of my Attorney-In-Fact or my breach of this Limited Power of Attorney. I also agree to indemnify and hold Raymond James harmless from any and all trading or investment losses and tax consequences resulting from the actions of my Attorney-In-Fact. Moreover, I will pay Raymond James promptly on demand any debit balance due to Raymond James as a result of the actions of my Attorney-In-Fact. Notwithstanding anything to the contrary in this Limited Power of Attorney the indemnities in this Limited Power of Attorney shall survive the termination of this Limited Power of Attorney.

By signing below, I hereby ratify and confirm any and all transactions with Raymond James heretofore or hereafter made by my Attorney-In-Fact relating to my Account. Any transactions on the part of my Attorney-In-Fact shall be binding on me, my heirs, successors and assigns. This authorization and indemnity is in addition to any rights which Raymond James may have under any other agreement or agreements between me and Raymond James. I furthermore agree there are no other documents that would conflict with this Limited Power of Attorney and that I have confirmed this Limited Power of Attorney is valid according to all applicable state rules, laws or regulations.

This authorization and indemnity is a continuing one and shall remain in full force and effect until revoked by me by written notice addressed to Raymond James and delivered to your office at 880 Carillon Parkway. Attn: New Accounts, St. Petersburg, Florida 33716. Such revocation shall enure to the benefit of your firm and of any successor firm or any assigns of your present or any successor firm. This authorization shall cease upon my death.

For purposes of this Limited Power of Attorney the term "Raymond James" shall mean and include Raymond James & Associates, Inc., Raymond James Financial Services, Inc., and their respective affiliates.



Raymond James prohibits your Financial Advisor from having Limited Power of Attorney over your Accounts.

All Signatures requested below are required.

	Client Signature (if applicable)	Date
	Witness 1 Signature (if applicable)	Date
Lucia Katia PEREZ	Witness 1 Name (please print)	
	Witness 2 Signature (if applicable)	Date
Pablo Heredia	Witness 2 Name (please print)	
worn to and subscribed before me this	Sworn to and subscribed before me this	
3 day of December, 2012	day of, 20	
y Jong Wear Chai	by	
who is personally known to me or who has produced	who is personally known to me or who h	
as identification		
Notary Public State of Florida Joel N Burstein Jr My Commission DD844348 Expires 8 1/09/2913	Notary Public Signature and Seal	
state: County of:	State: County	of:
Commission Expiration Date:	Commission Expiration Date:	- <u> </u>
Financial Advisor Signature		Date
Attorney-In-Fact Acknowledgment and Signal	ture	
By signing below, I acknowledge that I have received,		erms and conditions set
ly signing below, I acknowledge that I have received, it orth in the Client Agreement incorporated herein by the	is reference.	The solutions sol
(A) Jung		12/3/12
		Page 2 of 7
3B 01437RJA DCT 11/12		RJA-Quiros-00

Case 1:16-cv-21301-DPG Document 66-6 Entered on FLSD Docket 04/25/2016 Page 30 of 61

Sep 14 2011 2:24PM

Received Fax :

GSI OF DADE COUNTY INC.

1 (305) 579-9083

0.2

SEP. 14. 2011 2: 18PM

RAYMOND JAMES

NO. 766 P. 2

15811174

Jay Construction Management Inc

111 NE 1st Street, Floor 4

Mlami, Fl. 33132

September 14, 2011

1174

I am hereby delegating that Mr. Ariel Quiros may act as a third party on behalf of my company Jay Construction Management, Inc. I authorize him to sign documents, transfer and wire monies on my behalf. Please process this document and request.

Sincerely,

Mr. Jong Weon Choi, President

01121 per S. Witkop SEP. 13. 2011 4:10PM

RAYMOND JAMES

NO. 708

RAYMOND JAMES **Document Information Sheet**



- Document -Power of Attorney Document Name: 00015 **Document Number:** 1174 Account: Business Unit ---New Accounts - General Business Unit Name: (866) 406-4235

Business Unit Fax:

- Additional Notes -

Please ensure POA is on file for this account. Its only two pages. If have any questions please contact me at speed dial 6420. Thank You, Tracy Brinson

The contents of this fax message and any attachments are intended soley for the addressee(s) named in this message. This communication is intended to be and to remain confidential and may be subject to applicable attorney/client and/or work product privileges, and may constitute non-public information. This information is intended for use only by the addressee indicated above. If you are not the intended recipient of this message, or if this message has been addressed to you in error, please immediately alert Raymond James Branch Services Department, by, calling us, at (800-647-7274-x73000)... Please return the original message to us by fax; mail; or if electronic; reroute the messages back to the sender, and then destroy this message and its attachments. Please be advised that any disclosure, copying, distribution, or use of the contents of this information is strictly prohibited and may be unlawful.

Sep OCT. 13. 2011, 4: 10PM

GRAYMOND JAMES: LUUNIT INC.

1 (analana-NO. 708 P. 2



F:\DOC\3800\3894-Quircs\Durable Power of Automey2 wpd

DURABLE POWER OF ATTORNEY

- 1. I, JONG WEON CHOI, hereby appoint ARIEL I. QUIROS, and in my name, place, and stead, and for my use and benefit, giving and granting full power and authority to do and perform all and every act and thing whatsoever requisite and necessary to be done in and about the premises regarding Jay Construction Management, Inc., hereinafter ("JCMi") as fully, to all intents and purposes, as I might or could do if personally present, with full power of substitution and revocation, hereby ratifying and confirming all that my said attorney or his substitute shall lawfully do or cause to be done by virtue hereof. This Power of Attorney includes and authorizes Ariel I. Quiros to endorse, deposit and disburse checks or otherwise as to all items of income or expense or otherwise of JCMI. All matters regarding JCMI are included but not limited to, opening bank accounts, savings accounts, writing checks, drawing documents, holding corporate meetings, electing officers or directors, buying and selling real estate or personal property, or any and all other matters regarding JCMI. There is herein further included the following:
- a. To exercise, do, or perform any act, right, power, duty, or obligation whatsoever that I now have or may acquire the legal right, power, or capacity to exercise, do, or perform in connection with, arising out of, or relating to any person, item, thing, transaction, business, property, real or personal, tangible or intangible, or matter whatsoever;
- b. To ask, demand, sue for, recover, collect, receive, and hold and possess all such sums of money, debts, dues, bonds, notes, checks, drafts, accounts, deposits, legacies, bequests, devises, interests, dividends, stock certificates, certificates of deposit, annuities, pension and retirement benefits, insurance benefits and proceeds, documents of title, choses in action, personal and real property, intangible and tangible property and property rights, and demands whatsoever, liquidated or unliquidated, as are now, or shall hereafter become due, owing, payable, owned, or belonging to me or in which I have or may acquire an interest, and to have, use, and take all lawful ways and means and legal and equitable remedies, procedures and writs in my name for the collection and recovery thereof, and to compromise, settle, and agree for the same, and to make, execute, and deliver for me and in my name all endorsements, acquittances, releases, receipts, or other sufficient discharges for the same;
- c. To lease, purchase, exchange, and acquire, and to bargain, contract, and agree for the lease, purchase, exchange, and acquisition of, and to take, receive, and possess any real or personal property whatsoever, intangible or tangible, or interest therein, on such terms and conditions, and under such covenants, as such attorney in fact shall deem proper;
- d. To improve, repair, maintain, manage, insure, rent, lease, sell, release, convey, subject to liens, mortgage, and hypothecate, and in any way or manner to deal with all or any part of any real or personal property, intangible and tangible, whatsoever, or any interest therein, which I now own or may hereafter acquire, for me and in my name, and under such terms and conditions, and under such covenants as such attorney shall deem proper (especially Exhibit A).
- e. To engage in and transact any and all lawful business of whatever nature or kind for me and in my name;

Page 1 of 3

Initial

p. To make gifts.

1

- 2. I further grant to my attorney in fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that my attorney in fact or his substitute, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.
- 3. This instrument is to be construed and interpreted as a durable general power of attorney. The enumeration of specific items, acts, rights, or powers herein does not limit or restrict, and is not to be construed or interpreted as limiting or restricting the general powers herein granted to my attorney in fact.
- 4. The rights, powers, and authority of my attorney in fact to exercise any and all of the rights and powers herein granted shall commence and be in full force and effect on June 1, 2010, and shall remain in full force and effect thereafter until terminated by written instrument executed with the same formality as this instrument. The written termination shall not be effective until delivered to the attorney in fact named herein at his last known address.

Dated this day of July, 2011.	gran Cho
JONG V	VEON CHOI (seal)
SWORN TO AND SUBSCRIBED before	re me this day of July, 2011, at Miami, Florida.
Personally known Produced I.D. X I.D. produced	NOTARY PUBLIC, State of Florida My Commission Expires:
ALLEEN RIVERO MY COMMISSION & DD 942000 EXPINEE: January 22, 2014 Bondad Thru Notary Pablia Unitervatives	Alern Divero NOTARY'S NAME (Typed, Printed or Stamped)

This instrument prepared by: LAW OFFICES OF BRIAN R. HERSH 1541 Brickell Avenue, Suite 1016 Miami, Florida 33130-4477 Telephone: (305) 371-6294

Page 3 of 3

Initial

Case 1:16-cv-21301-DPG Document 66-6 Entered on FLSD Docket 04/25/2016 Page 34 of 61

SEP. 2.2011, 3:01PM41rm: RAYMOND JAMESMES NO. 362

Corporate Resolution - Margin/Short Sale Accounts

RAYMOND JAMES®

New Accounts Service Center Scan or Fax 866-406-4235 0.1018

(Security Margin/Short Sale Account only - Full Authority)

Alleen Rivero

, Secretary of Jay Construction Management Inc

a corporation organized and existing under and by virtue of the Laws of the State of Florida "Corporation") do hereby centify that the following is a true and complete copy of resolutions adopted at a meeting of the Board of Directors of the Corporation duly called and held on Augusting 12011 at which a quorum was present voting, or by unanimous written consent of directors in lieu of a meeting; that said resolutions are now in full force and affect and . at which a quorum was present and

have not been respinded; and that said resolutions are not in conflict with the Charter or By-Leas of the Corporation.

Resolved -

First: That the President of any Vice President of this Corporation of any officers designated below with signatures, be and they hereby are, and each of them individually is, authorized and empowered, for and on behalf of this Corporation, to establish and maintain one or more accounts, which may be margin accounts, with Raymond James & Associates, Inc. (herein called the "Broker") for the purpose of purchasing, investing in, or otherwise sequiring, selling (including short-sales), possessing, transferring, exchanging, pledging, or otherwise disposing of, and generally dealing in and with any and all forms of securities including, but not Emited to shares, stocks, bonds, debentures, notes, options, scrip, participation certificates, rights to subscribe, warrants, certificates of deposit, mortgages, choose in action, evidences of indebtedness, commercial paper, certificates of indebtedness and certificates of interest of any and every kind of nature whatsoever, secured or unsecured, whether represented by trust, participating and/or other

certificates or otherwise.

The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the said officers and/or agents to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to be the Broker with respect to said transactions; to bind and obligate the Corporation to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by any such officer and/or agent for and on behalf of the Corporation with or through the Broker, to order the transfer or delivery of securities to any other person whatscever, and/or to order the transfer of record of any securities to any name selected by any of the said officers or agents; to affix the corporate seed to any documents or agreements, or otherwise; to endorse any securities in order to pass title thereto; to direct life sale or exercise of any rights with respect to any securities; to sign on behalf of the Corporation all releases, powers or atterney and/or other documents in connection with any such accounts, and to agree to any terms or conditions to control any such account to direct the Broker to surrender any securities to the proper agent or party for the purpose of affecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise; to accept delivery of any securities; to appoint any other person or persons to do any and all things which any of the said officers and/or agents is hereby empowered to do, and generally to do and take all action necessary in connection with the account, or considered desirable by such officer and/or agent with respect thereto.

Second: That the Broker may deal with any and all persons directly or indirectly by the foregoing resolution, empowered, as though they were dealing with the Corporation directly.

Third: That the Secretary of the Corporation be and is hareby authorized, empowered and directed to certify to the Broker.

(a) a true copy of these resolutions.

(b) specimen signatures of each and every person by these resolutions empowered;

Fourth: That the Broker may rely upon any certification given in accordance with those resolutions, as continuing fully effective unless and until the Broker shall receive due written notice of a change in or the rescission of the authority so evidenced, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, nor shall the fact that any person hereby empowered casses to be an officer of the Corporation or becomes an officer under some other title, in any way affects the powers hereby conferred. The failure to supply any specimen signature shall not invalidate any transaction if the transaction is in accordance with authority actually granted.

Fifth: That in the event of any change in the office or powers of persons hereby empowered, the Secretary shall castify such changes to the Broker in writing in the menner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretafore authorized, and to empower the persons thereby substituted.

Statin: That the foregoing resolutions and the certificates actually furnished to the Broker by the Secretary of the Corporation pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been neceived by the Broker.

138 01018.00T Res 500

Case 1:16-cv-21301-DPG Document 66-6 Entered on FLSD Docket 04/25/2016 Page 35 of 61

SEP. 2. 2011 3:01PM PM. RAYMOND JAMES 8 200.11. 100. NO. 362 P. 2



I further certify that each of the following has been duly elected and is now légally holding the office set opposite his/her name and that this is the true and accurate specimen signature of those authorized by the foregoing resolutions.

Jong Wead Chaj	Procident's Signature
Vice President (Please Print)	Vice President's Sensiture
Other Officer, specify file (Please Print)	Officer's Signature
Other Officer, specify title (Flease Print)	Officer's Signature
I further centify that the sold Corporation is duly resolutions annexed hereto. In witness whereof, I have	organized and existing and has the power to take the action called for by the affixed my hand this day of day of
alea River	Day 11

(Note: This certification should be used in conjunction with either the assignment provided on each certificate of stock and registered bond, or a separate assignment. The officer certifying the resolution must not execute the assignment. The certification and essignment must both bear the same date.)

WE DISTRICT BELLING

RJ-CON-01018-NULL

Page 2 pl 2

---- AVV. J. ZVII 1:41 PME: KAYMOND JAMES

NO. 423 P.

Corporate Resolution - Margin/Short Sale Accounts

RAYMOND JAMES®

New Accounts Service Center Scan or Fax 966-406-4235 0.1018

Account#

33E Branch# 06D9 6420 Speed Diel R

(Security Margin/Short Sale Account only - Full Authority)

, Aileen Rivero

, Secretary of Jay Construction Management Inc

(Name of Corporation)

a corporation organized and existing under and by virtue of the Laws of the State of Florida (the "Corporation") do hereby certify that the following is a true and complete copy of resolutions adopted at a meeting of the Board of Dir-

ectors of the Corporation duly called and held on ______, at which a quorum was present and voting, or by unanimous written consent of directors in lieu of a meeting; that said resolutions are now in full force and effect and have not been rescinded; and that said resolutions are not in conflict with the Charter or By-Laws of the Corporation.

Resolved --

First: That the President of any Vice President of this Corporation of any officers designated below with signatures, be and they hereby are, and each of them individually is, authorized and empowered, for and on behalf of this Corporation, to establish and maintain one or more accounts, which may be margin accounts, with Raymond James & Associates, Inc. (herein called the "Broker") for the purpose of purchasing, investing in, or otherwise acquiring, selling (including short-sales), possessing, transferring, exchanging, pledging, or otherwise disposing of, and generally dealing in and with any and all forms of securities including, but not limited to shares, stocks, bonds, debentures, notes, options, scrip, participation certificates, rights to subscribe, warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper, certificates of indebtedness and certificates of indebtedness and certificates of indebtedness and certificates of indebtedness or otherwise.

The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the said officers and/or agents to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to be the Broker with respect to said transactions; to bind and obligate the Corporation to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by any such officer and/or agent for and on behalf of the Corporation with or through the Broker; to order the transfer or delivery of securities to any other person whatsoever, and/or to order the transfer of record of any securities to any name selected by any of the said officers or agents; to effix the corporate seal to any documents or agreements, or otherwise; to endorse any securities in order to pass title thereto; to direct the sale or exercise of any rights with respect to any securities; to sign on behalf of the Corporation all releases, powers or attorney and/or other documents in connection with any such accounts, and to agree to any terms or conditions to control any such account; to direct the Broker to surrender any securities to the proper agent or party for the purpose of effecting any exchange or conversion, or for the purpose of deposit with any protoctive or similar committee, or otherwise; to accept delivery of any securities; to appoint any other person or persons to do any and all things which any of the said officers and/or agents is hereby empowered to do, and generally to do and take all action necessary in connection with the account, or considered desirable by such officer and/or agent with respect thereto.

Second: That the Broker may deal with any and all persons directly or indirectly by the foregoing resolution, empowered, as though they were dealing with the Corporation directly.

Third: That the Secretary of the Corporation be and is hereby authorized, empowered and directed to certify to the Broker.

(a) a true copy of these resolutions:

(b) specimen signatures of each and every person by these resolutions empowered;

Fourth: That the Broker may rely upon any certification given in accordance with these resolutions, as continuing fully effective unless and until the Broker shall receive due written notice of a change in or the rescission of the authority so evidenced, and the dispatch or receipt of any other form of notice shall not constitute, a waiver of this provision, nor shall the fact that any person hereby empowered cases to be an officer of the Corporation or becomes an officer under some other title, in any way affects the powers hereby conferred. The failure to supply any specimen signature shall not invalidate any transaction if the transaction is in accordance with authority actually granted.

Fifth: That in the event of any change in the office or powers of persons hereby empowered, the Secretary shall certify such changes to the Broker in writing in the menner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons therefore authorized, and to empower the persons thereby substituted.

Sixth: That the foregoing resolutions and the certificates actually furnished to the Broker by the Secretary of the Corporation pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by the Broker.

Case 1:16-cv-21301-DPG Document 66-6 Entered on FLSD Docket 04/25/2016 Page 37 of 61

NO. 423

NO. 423 P.



I further certify that each of the following has been duly elected and is now legally holding the office set opposite his/her name and that this is the true and accurate specimen signature of those authorized by the foregoing resolutions.

Jong Wead Chai	Proeident's Signature
Vice President (Please Prim)	Vice President & Signature
Other Officer, specify title (Plasse Print)	Officer's Signature
Other Officer, specify title (Please Print)	Officer's Signature
I further certify that the said Corporation is duly resolutions annexed hereto. In witness whereof, I have	organized and existing and has the power to take the action called for by the are affixed my hand this
Sounday	Date:
alla Ricel	B-1-11

(Note: This certification should be used in conjunction with either the assignment provided on each certificate of stock and registered bond, or a separate assignment. The officer certifying the resolution must not execute the assignment. The certification and assignment must both bear the same date.)

Account Information and Client Agreement

RAYMOND.	TAMES.	Nev	v Accounts	0 1 2 1 2 Form #	2 Account #	1581	
& ASSOCIATE Member New York Stock E	S, INC.	Service Center Scan or Fax 866-406-4235		33E 06 Branch # FA #			
Open New Account	O Update Existing A	Account					
Account Type and I	Registration					ikisty i i	
Type (Selectione) O Cap		St.	andard Account	O Direct	Account		
Registration (Select one b	pelow)						
O Individual	O Tenants in Commo	on O	LLC	O Tru	st	O IRA	
O Joint (WROS)	Partnership	0	Unincorporated Assoc.	O Est	ate	O Roth IRA	
O Joint Tenants by Entirety	O Proprietorship	0	UTMA/UGMA	O Gua	ardianship	O SEP IRA	
O Community Property	O Corporation	O	Qualified Plan	O 529	Plan	O Simple IRA	
				O Oth	er		
Margin Requested (su	bject to Approval, Initials R	tequired):	O No Yes	Clier	t Initials	Client Initials	
Account Informatio	n	10 "Y" T	Contract of the second				
Complete Account Title:	1000	1000	, Relationship Link Nan	ne (Branch Us	e Only):	SEASON COLUMN TO SEASON	
	2 + Trusphan	CD 4			"		
My Hear wa	get Townhou	COCO	Related Accounts (Bra	anch Use Only	·):		
LP							
Jay Peak GPS	enuces Lodge	Inc					
	1						
General Kar	ther						
	12000					- 10	
Account Owner 1 In	formation						
Account Owner 1 in	normation	Y 150	25,000	0.75-17-17	- en 125	Tenants in Common	
Jan Don 1	-dos 1 Tou	inh.	ouses LP			%	
First Name, Middle Initial, Last Na			00-0				
		or poradori,		Status (Selec	t and holowl		
Citizenship Status (Select orie be							
O US Citizen O Res	ident Alien O Non-Resid	erit Alien (V	V-8 Required)	Married	♂ Single		
	1831						
S.S. # (555-55-5555) OR Tax ID #		of Birth (N	IM-DD-YYYY) E-ma	il Address			
0.0. 11 (000 00 0000)	(
O Driver's License # OR O Pa	connect ID # (optional) Expi	ration Date	State	/Country			
	ssport to # (optional)				-	22422	
111 NE 1st Street, Fl. #4		b -l	Miami		FI	33132- Zip	
Mailing Address (If PO Box/APO/F	PO, provide a physical addre	ess delow)	City		State	r.ih	
			0.1		Ctato	Zip	
Legal Address	7		City		State	Ziþ	
Q. Resorts -	lnc		Owner				
Name of Employer	O Retired O Un	employed	Occupation (most rece	nt, if retired)			
(305) 579-90	180						
I I Share Number	Cell Phone h	Jumher		Work Phon	e Number		

13B. 01212RJA DCT 3/41

Page 1. of 12.

					Account#	158
Account Owner 2 In	formation					
Jan Peak Co	P Services Los Los Corporation)	odge		***************************************	Tenan	ts in Common %
Citizenship Status (Select one below O US Citizen O Resid			Status (S	i elect one b e		
S.S. # (555-55-5555) OR Tax ID #	(55-555555) Date of Birth (MN	1-DD-YYYY) E-mai	il Address	3		
O Driver's License # OR O Pas	sport ID # (optional) Expiration Date	State	Country (
Mailing Address (If PO Box/APO/FI	PO, provide a physical address below)	City		Sta	te Z	îp
Legal Address		City		Sta	te Z	ip
Name of Employer	O Retired O Unemployed	Occupation (most rece	ent, if reti	red)		
Home Phone Number	Cell Phone Number		Work	Phone Numb	per	
Account Suitability						
Account Financial Informati	on	Investment Experi	ence			
Combined Annual Income	Combined Net Worth	Provide your experient	ce, if any,	with the follo	wing investme	ent types
	Excluding Personal Residence(s)		None	Limited	Moderate	Extensiv
O \$0-\$19,999	O \$0-\$19,999			1		0
O \$20,000-\$50,000	O \$20,000-\$50,000	Equities	0	Ø	- 0	0
\$50,001-\$100,000	O \$50,001-\$100,000	Bonds	0	Ø	0	0
O \$100,001-\$200,000	O \$100,001-\$250,000	Options/Futures	0	Ø	0	0
O \$200,001-\$500,000	O \$250,001-\$500,000	Mutual Funds	0	Ø	0	0
O \$500,001-\$1,000,000	O \$500,001-\$1,000,000	Annuities	Ø	Ø	0	0
Over \$1,000,000	O \$1,000,001-\$5,000,000	Margin Trading	0	•	. 0	0
Discourse and Asses	Over \$5,000,000	Secondary Object	ive and	Associate	d Risk Tole	rance
Primary Objective and Asso Select only one Objective and Asso Objective		Select only one Object Objective		ssociated Ri		
	Low	Capital Preservation	on	O Low		
	Low O Medium O High	Income		O Low	O Mediun	1 O Higi
Growth	Medium O High	Growth			Mediun	
Speculation	O High	Speculation				O High
Primary Ti	me Horizon	<u>s</u>	econda	ry Time Ho	orizon	
O < 5 years O 5 - 1	/	O < 5 years	Q 5	- 10 years	Ø > 1	0 years

13B" 01212RJA'DCT '3/11"

Page 2 of 12"

-	- 11
-	15 X/
The same of	10
Account#	

		Accolint#	
Account Instructions			
Please select one of the following opti	ons from each category below:		
Securities & Stock Dividend	Funds / Cash Sweep		
/ Hold to Street Name / From Account O Raymond James Bank Deposit Program (RJBDP) with Client Interest Program (CIP			
Direct Registration Service O Raymond James Bank Deposit Program (RJBDP)			
	Oclient Interest Program (CIP) - (Available for Corporation, F	Foundation, investment Club, LLC	
Cash Dividend	Partnership and Unincorporated Association accounts only)		
Hold in Account	⋘ Eagle Class - JPMorgan Prime Money Market Fund (R		
O Mail Check to address of record	O Eagle Class - JPMorgan Tax Free Money Market Fund	d (Receipt of prospectus acknowledged	
O Hold Principal Mail Dividends / Interest	O Raymond James Bank, FSB with Check Writing (With application required)	RPS approval only - Separate	
Initial Transaction:	O Buy O Sell	O Deposit O Transfer	
(Description / Amo	unt)		
Capital Access Details (Cor	nplete this section only if Capital Access Account is se	elected on Page 1.)	
Type (Select one)			
O Capital Access O Capital Access	plus Rewards O Capital Access Premium O Capital	Access Premium plus Rewards	
Account Identification and Security	y	I A A	
asked the following question when your	be used to protect you and the assets held in your Capita call with inquiries about your account or for identification ward holders will need this information; keep your account or the property of the contraction of the co	then transacting purchases with	
Security Key	(minimu	ım of 3 characters/maximum of 8)	
Account Card Holders (Listed on A	account Registration)		
Print Name (if different from Legal Name			
Time reality (in distribution) degree visiting	(maximum of 26 characters, including spaces)		
Print Name (if different from Legal Name	9)		
	(maximum of 26 characters, including spaces)		
Additional Card Holders (Card Hold			
For additional card holders not listed of Capital Access Account Agreement. I Platinum debit card.	on the account registration: I understand and agree to the also understand that my authority is limited to the use	of the Capital Access VISA®	
Print Name	Social Security #		
Print Card Name (if different from above)	,	
Authorized VISA® Platinum debit cardholder signature Date			
Print Name	Social Security #	+	
as were the section	1		
Print Card Name (if different from above			
Authorized VISA® Platinum debit cardholder sign	gnature	Date	
For Company or Trust			
Double Embossed (Optional)	n of 26 characters, including spaces)		
numixsm)	iror co characters, intelliging spaces	Danie 1	

13B, 01212RJA-DCT-3/11

Page 3 of 12



Check Imprint: (Information appears)	in upper left corner of check)	Shipping Method: Regular (10-14 business days)	First Class (7-14 business	O Express Delivery days) (except weekends)
		Additional charges apply charge for Regular Delive		and Express shipping. No
		Alternate Shipping Ad	ddress:	
Check Type				
Check Design		City	State	Zip
Additional check tv	gn checks are provided at no charge pes and designs are available for a y be viewed at www.harland.net.	n Country		
# of Checks	Starting Check #	Phone #		
	(501-9999)			
5 844				
ower of Attorney	for Capital Access Features ONLY			
Lunderstand and agr	ee to the terms and conditions in the Car	oital Access Account Agreer	ment. A comple	eted POA or LPOA (For
Lundarstand and agr	for Capital Access Features ONLY ee to the terms and conditions in the Cap required, must include the signature of the	Attorney in Fact and be acce	epted before au	thorization will take effect,
Lundarstand and agr	ee to the terms and conditions in the Car	Attorney in Fact and be acce	ment. A complepted before au ocial Security #	thorization will take effect,
I understand and agr #01316) document is	ee to the terms and conditions in the Caj required, must include the signature of the	Attorney in Fact and be acce	epted before au	thorization will take effect,
I understand and agr #01316) document is Print Name	ee to the terms and conditions in the Caj required, must include the signature of the	Attorney in Fact and be acce	epted before au	thorization will take effect.
I understand and agr #01316) document is Print Name	ee to the terms and conditions in the Caj required, must include the signature of the	Attorney in Fact and be acce	epted before au	thorization will take effect.
I understand and agr #01316) document is Print Name Authorized Attorney In Fa	ee to the terms and conditions in the Caj required, must include the signature of the act Signature	Attorney in Fact and be acce	pted before au	thonzation will take effect.
I understand and agr #01316) document is Print Name Authorized Attorney In Fa	ee to the terms and conditions in the Ca required, must include the signature of the act Signature	Attorney in Fact and be accessed as Science Sc	epted before au ocial Security #	Date Triship
I understand and agr #01316) document is Print Name Authorized Attorney In Fa	ee to the terms and conditions in the Ca required, must include the signature of the act Signature	Attorney in Fact and be acce	O Partne	nonzation will take effect. Date prship partnership
I understand and agr #01316) document is Print Name Authorized Attorney In Fa	ee to the terms and conditions in the Cal required, must include the signature of the act Signature O Individual/Sole Proprietor	Attorney in Fact and be accessed as Science Sc	Partne O LLC P	Date parship partnership
understand and agr #01316) document is Print Name Authorized Attorney In Fa	ee to the terms and conditions in the Carequired, must include the signature of the act Signature O Individual/Sole Proprietor O C-Corporation	O S-Corporation C LLC S-Corporation	Partne O LLC P	nonzation will take effect. Date prship partnership
I understand and agr #01316) document is Print Name Authorized Attorney In Fa	ee to the terms and conditions in the Carequired, must include the signature of the act Signature O Individual/Sole Proprietor O C-Corporation	O S-Corporation C LLC S-Corporation	Partne O LLC P	Date parship partnership
I understand and agr #01316) document is Print Name Authorized Attorney In Fa Tax Certificat Tax Classification: Under penalties of	ee to the terms and conditions in the Carequired, must include the signature of the required, must include the signature of the act Signature O Individual/Sole Proprietor O C-Corporation O LLC C-Corporation perjury I certify that: own on this agreement is my correct T	O S-Corporation O LLC S-Corporation O Trust/Estate	O Partne O LLC P O Other O Tax Ex	Date Date Date Crship Cartnership Compt Payee
I understand and agr #01316) document is Print Name Authorized Attorney In Fa Tax Certification: Under penalties of 1.) The number sh be issued to me 2.) I am not subject postified by the	ee to the terms and conditions in the Carequired, must include the signature of the required, must include the signature of the act Signature O Individual/Sole Proprietor O C-Corporation O LLC C-Corporation perjury I certify that: own on this agreement is my correct T	O S-Corporation O LLC S-Corporation O Trust/Estate axpayer Identification Nur	Partne O LLC P O Other O Tax Ex	Date Date Date reship artnership cempt Payee waiting for a number to be a n
I understand and agr #01316) document is Print Name Authorized Attorney In Fa Tax Certificat Tax Classification: Under penalties of 1.) The number sh be issued to me 2.) I am not subject notified by the lall interest and	ee to the terms and conditions in the Carequired, must include the signature of the required, must include the signature of the act Signature O Individual/Sole Proprietor O C-Corporation O LLC C-Corporation perjury I certify that: own on this agreement is my correct Tell, and	O S-Corporation O LLC S-Corporation O Trust/Estate axpayer Identification Nur m exempt from backup w n subject to backup within that I am no longer sub	Partne O LLC P O Other O Tax Ex	Date Date Date rship artnership cempt Payee waiting for a number to be a number to report t

Page 4 of 12.



Client Ad	knowledgm	ents and	Signatures	
Accour	nt Owner 1	Accour	nt Owner 2	
Olam	Ø I am not	Olam	O I am not	an associate person or related to an associate person within the Raymond James Financial Group. Specify to whom and relationship:
O I am	⊗ I am not	Olam	O I am not	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, trust company, or insurance company. Employees/related person employer:
				in the position of:
O I am	∅ I am not	O I am	O I am not	a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationship:
O You may	You may not	O You may	O You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b(c)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement incorporated herein by this reference. I also recognize that this Agreement contains a predispute arbitration clause located on page 9, paragraph 4 and other provisions affecting my rights.

I have received the Client Agreement for my records.

Raymond James & Associates, Inc. is an affiliate of Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates Inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, are not guaranteed by Raymond James Bank, FSB, and are subject to investment risks, including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

account Currey Signature	Date	Account Owner 3 Signature (if applicable)	Date
Account Owner 2 Signature (if applicable)	Date	Account Owner 4 Signature (if applicable)	Date
Financial Advisor Signature	Date	Branch Manager Signature	Date



Rage.5 of 12

* * CON .NICATION RESULT REPORT (JUN. 8.2011 1:53PM) * * *

TRANSMITTED/STORED : JUN. 8. 2011 1:51PM OPTION ADDRESS FILE MODE RESULT PAGE 833 MEMORY TX NEW ACCOUNTS OK 5/5 REASON FOR ERROR OF LINE FAIL E-3) HANG UP OR LINE FAIL Jun 01 2011 4:56PM GSI OF DADE COUNTY INC. 1(305)579-9083 p . 3 EST OF DADE COUNTY INC Far Station . Received Fax: Jun 31 2011, 3:46/61 NO. 601 RAYMOND JAMES JUN. 1. 2011 3:44FM Account Information and Client Agreement 01212 New Accounts RAYMOND JAMES Service Center & ASSOCIATES, INC. Sean or Fax 866-406-4235. 33E 06D9 6420 & Open New Account O Update Existing Account Account Type and Registration.

Type (Scient and) O Capital Account Standard Account O Direct Account Registration (Suject one below) O Tenents in Common о по O Trust O IRA O Individual O Unincorporated Askot.
O UTMA/UGMA O Estate O Roth IRA O Joint (VVROS) O Propietorship O Guardianship O Joint Tenents by Entirety O SEP IRA O Corporation O Qualified Flan O 529 Plan O Simple IRA O Community Property Other Margin Requested (Subject to Approval, Initials Required): O No. Chemi initials Client initials Reference (Branch Use Only): Account intolination **发展的** odge & Townbouses Related Announts (Branch Use Only): UP GP Services Jay Peak Partner General Tananta ire Domine Account Comer Hotorpistion + Town houses LP atip Status (Select on antiow): Merital Status (Select one below); US ORIZON O RECISANT Allen O Non-Recident Alien (W-8 Required) O Married G Single 9831 B.S. # (555-65-6565) OR Tax ID # (65-6565655) Date of Birth (MALDD-YYYY) O Driver's License #-OSE O Passaport ID # (optional) Expiration Date 111 NE 1st Street, FI. #4 Majong Address (If PO Box/APO/FPO, pro-Adv = physical address below) 33132 Sibele Zla Tine O Feelind O Voersplayed Occupation (meet res Q. Rusorts 305) 5 out recent, if restrictly Out Phone Number Work Phone Number

156:01219RUA OCT 3/11:

Pack 1 of 92 4

P. 1

FAX HEADER: RAYMOND JAMES

 Jun 01 2011 4:56PM
 GSI OF DADE COUNTY INC.
 1(305)579-9083
 p.5

 Received Fax:
 Jun 01 20...3:45PM
 Fax Station: GSI OF JF COUNTY INC.
 p. 4

 JUN. 1.2011 3:44PM
 RAYMOYD JAMES
 NO. 601 P. 4

			-	Account	11011
Account Instructions					
Please select one of the following opt	ons from each category below:				
Securities & Stock Dividend	Funds / Cash Sweep				
Hold to Street Name / From Account	O Raymond James Bank Deposit P	rogra	m (RJBDP)	with Client Intere	at Program (CIP)
O Direct Registration Service	O Raymond James Bank Deposit P	rogra	m (RJBDP)		
Cash Dividend	O Client Interest Program (CIP) - (A) Paringrahly and Unincorporated Associa			on, Foundation, Inve	alment Club, LLC
Hold in Account	Sagle Class - JPMorgan Prime M	loney	Market Fun	d (Receipt of prospe	ctus sicknowledged)
O Mail Check to address of record	O Eagle Class - JPMorgan Tax Free				
O Hold Principal Mail Dividends / Interest	O Raymond James Bank, FSB with application required)	Chec	ck Writing (v	/ith RPS approval or	ly - Separate
Initial Transaction: Description / Amos	O Bu	ry	O Sell	O Deposit	O Transfer
Capital Access Details (con	rplete this section <u>only</u> if Capital Ac	cess	Account is	selected on Pa	ge 1.)
Type (Selectione)					
O Capital Access O Capital Access J	lus Rewards O Capital Access Pre	emiur	n O Capi	tal Access Premi	um plus Rewards
Information provided in this section will	ne used to protect you and the assets				
Information provided in this section will asked the following question when you closer VISASPlatinum debit card. All cainformation in a safe place.	be used to protect you and the assets all with inquiries about your account o	or for	identificatio eep your a	n when transaction occurrent identifica	ng purchases with tion and security
Information provided in this section will asked the following question when you closer VISASPlatinum debit card. All coinformation in a safe place. Security Kay	be used to protect you and the assets all with inquiries about your account our holders will need this information	or for	identificatio eep your a	n when transaction occurrent identifica	ig purchases with
Information provided in this section will asked the following question when you co your VISA®Platinum debit card. All coinformation in a safe place. Security Kay Account Card Holders (Listed on A.)	be used to protect you and the assets all with inquiries about your account our holders will need this information.	or for	identificatio eep your a	n when transaction occurrent identifica	ng purchases with tion and security
Information provided in this section will asked the following question when you closer VISA®Platinum debit card. All coinformation in a safe place. Security Kay	be used to protect you and the assets all with inquiries about your account our holders will need this information to the infor	or for	identificatio eep your a tmln	n when transaction occurrent identifica	ng purchases with tion and security
Information provided in this section will asked the following question when you closer VISA®Platinum debit card. All conformation in a safe place. Security Kay Account Card Holders (Listed on Authority Name (if different from Legal Name)	be used to protect you and the assets all with inquiries about your account our holders will need this information count Registration)	or for	identificatio eep your a tmln	n when transaction occurrent identifica	ng purchases with tion and security
Information provided in this section will asked the following question when you clearly your VISA®Platinum debit card. All call information in a safe place. Security Kay Account Card Holders (Listed on A.)	be used to protect you and the assets all with inquiries about your account our holders will need this information count Registration)	spec	identificatio eep your a (min	n when transaction occurrent identifica	ng purchases with tion and security
asked the following question when you of your VISA®Platinum debit card. All calinformation in a safe place. Security Kay Account Card Holders (Listed on Authority Name (if different from Legal Name)	the used to protect you and the assets all with inquiries about your account our holders will need this information count Registration) (maximum of 26 characters, including (maximum of 26 characters, including	spec	identificatio eep your a (min	n when transaction occurrent identifica	ng purchases with tion and security
Information provided in this section will asked the following question when you do your VISA®Platinum debit card. All calinformation in a safe place. Security Kay Account Card Holders (Listed on All Print Name (if different from Legal Name) Print Name (if different from Legal Name)	the used to protect you and the assets all with inquiries about your account card holders will need this information to the information (maximum of 26 characters, including (maximum of 26 characters, including or Only)	spec	tdentification eep your a tmin tmin ees)	n when transacting countries in the terms and	ng purchases with tion and security examinations of 6)
Information provided in this section will asked the following question when you do your VISA®Platinum debit card. All calinformation in a safe place. Security Kay Account Card Holders (Listed on All Print Name (if different from Legal Name). Print Name (if different from Legal Name). Additional Card Holders (Card Holders additional card holders not listed of Capital Access Account Agreement. I a	the used to protect you and the assets all with inquiries about your account card holders will need this information to the information (maximum of 26 characters, including (maximum of 26 characters, including or Only)	spec	tdentification eep your a tmin tmin ees)	n when transacting count identification of a character of the terms and use of the Capital	ng purchases with tion and security examinations of 6)
Information provided in this section will asked the following question when you of your VISA®Platinum debit card. All calinformation in a safe place. Becurity Kay Account Card Holders (Listed on All Print Name (if different from Legal Name). Print Name (if different from Legal Name). Additional Card Holders (Card Hold For additional card holders not listed or Capital Access Account Agreement. In Platinum debit card.	the used to protect you and the assets all with inquiries about your account card holders will need this information to the information (maximum of 26 characters, including (maximum of 26 characters, including or Only)	spec	tdentification eep your a tmin tmin es)	n when transacting count identification of a character of the terms and use of the Capital	ng purchases with tion and security examinations of 6)
Information provided in this section will asked the following question when you do your VISA®Platinum debit card. All calinformation in a safe place. Becurity Kay Account Card Holders (Listed on All Print Name (if different from Legal Name). Print Name (if different from Legal Name). Additional Card Holders (Card Hold For additional card holders not listed or Capital Access Account Agreement. I a Praintum debit card.	be used to protect you and the assets all with inquiries about your account our holders will need this information to holders will need this information. (maximum of 26 characters, including (maximum of 25 characters, including or Only) In the account registration: I understand understand that my authority is	spec	tdentification eep your a tmin tmin es)	n when transacting count identification of a character of the terms and use of the Capital	ng purchases with tion and security examinations of 6)
Information provided in this section will asked the following question when you do your VISA®Platinum debit card. All calinformation in a safe place. Security Kay Account Card Holders (Listed on All Print Name (if different from Legal Name). Print Name (if different from Legal Name). Additional Card Holders (Card Holders additional card holders not listed of Capital Access Account Agreement. I a Platinum debit card. Print Name Print Name	be used to protect you and the assets all with inquiries about your account our holders will need this information to holders will need this information. (maximum of 26 characters, including (maximum of 25 characters, including or Only) In the account registration: I understand understand that my authority is	space space	tdentification eep your a tmin tmin es)	o the terms and se of the Capital	ng purchases with tion and security examinations of 6)
Information provided in this section will asked the following question when you or your VISA®Platinum debit card. All ca information in a safe place. Becurity Kay Account Card Holders (Listed on All Print Name (if different from Legal Name). Print Name (if different from Legal Name). Additional Card Holders (Card Holders additional card holders not listed or Capital Access Account Agreement. I a Platinum debit card. Print Name Print Card Name (if different from above). Authorized VISA® Platinum debit cardholder sign	be used to protect you and the assets all with inquiries about your account our holders will need this information to holders will need this information. (maximum of 26 characters, including (maximum of 25 characters, including or Only) In the account registration: I understand understand that my authority is	space space	tdentification eep your a tmin tmin tmin es)	o the terms and se of the Capital	ng purchases with tion and security examinations of 6)
Information provided in this section will asked the following question when you o your VISA®Platinum debit card. All conformation in a safe place. Becurity Kay Account Card Holders (Listed on All Print Name (if different from Legal Name). Print Name (if different from Legal Name). Additional Card Holders (Card Hold For additional card holders not listed or Capital Access Account Agreement. I a Platinum debit card. Print Name Print Card Name (if different from above). Authorized VISA® Platinum debit certiholder significant.	be used to protect you and the assets all with inquiries about your account out the information holders will need this information. COUNT Registration) (maximum of 26 characters, including (maximum of 26 characters, including or Only) In the account registration: I understate understand that my authority is included.	space space	tdentification eep your a tmin tmin tmin es)	o the terms and se of the Capital	ng putchases with tion and security and security as in actimum of 6)
Information provided in this section will asked the following question when you o your VISA®Platinum debit card. All conformation in a safe place. Becurity Kay Account Card Holders (Listed on All Print Name (if different from Legal Name) Print Name (if different from Legal Name) Additional Card Holders (Card Hold For additional card holders not listed on Capital Access Account Agreement. I a Print Name Print Name Print Card Name (if different from above) Authorized VISA® Platinum debit certholder significant Card Name Print Card Name (if different from above)	be used to protect you and the assets all with inquiries about your account out the information holders will need this information. COUNT Registration) (maximum of 26 characters, including (maximum of 26 characters, including or Only) In the account registration: I understate understand that my authority is included.	space space space space space	tdentification eep your a tmin tmin tmin es)	o the terms and late of the Capital	ng purchases with tion and security walmaximum of 6)

13B 61212RUA DCT 3/11 Page 3 of

Jun 01 2011 4:56PM GSI OF DADE COUNTY INC. 1(305)579-9083

Received hax: Jun Cl 2b 3:45PM Fax Station: GSI OF SWOE COUNTY INC.

JUN. 1.2011 3:44PM RAYMOYD JAMES

NO. 601 P. 4

Acantomic Impantaciones				
Account Instructions				
Please select one of the following opt				
Securities & Stock Dividend	Funds / Cash 8weep			
	O Raymond James Bank Deposit Program (RJE		lient Interes	it Program (CIP)
O Direct Registration Service	O Raymond James Bank Deposit Program (RJE	BDP)		
Cash Dividend	O Client Interest Program (CIP) - (Available for Con Perforable and Unincorporated Association accounts to	only)		
Hold in Account	Sagle Class - JPMorgan Prime Money Market			
Mail Check to address of record	O Eagle Class - JPMorgan Tax Free Money Mar			_
O Hold Principal Mail Dividends / Interest	O Raymond James Bank, FSB with Check Writt application required)	ing (With RPS	S approval only	y • Separate
Inhial Transaction:	O Buy O Se	ell O	Deposit	O Transfer
(Description / Amou	int)			
Capital Access Details (Con	opicie this section only if Capital Access Accou	unt is selec	ated on Pag	ie 1.)
Type (Select one)			-	
O Capital Access O Capital Access	olus Rewards O Capital Access Premium O	Canital Acc	see Bremk	m plus Reways
Account Identification and Security		- orbital / and	access 1 1 Million	mai barana a data da da
Information provided in this section will asked the following question when you o	be used to protect you and the assets held in you all with inquiries about your account or for identific	cation when	transactine	purchases with
Information provided in this section will asked the following question when you close VISASPlatinum debit card. All cainformation in a safe place.	be used to protect you and the assets held in you	cation when	transacting identificati	purchases with
Information provided in this section will asked the following question when you cyour VISASPlatinum debit card. All crinformation in a safe place. Security Kay	be used to protect you and the assets held in you all with inquiries about your account or for identified holders will need this information; keep you	cation when	transacting identificati	purchases with on and security
Information provided in this section will asked the following question when you o your VISASPlatinum debit card. All crinformation in a safe place. Security Kay Account Card Holders (Listed on Au	be used to protect you and the assets held in you all with inquiries about your account or for identified holders will need this information, keep you count Registration)	cation when	transacting identificati	purchases with on and security
Information provided in this section will asked the following question when you o your VISASPlatinum debit card. All crinformation in a safe place. Security Kay Account Card Holders (Listed on Au	be used to protect you and the assets held in you all with inquiries about your account or for identified holders will need this information, keep you count Registration)	cation when	transacting identificati	purchases with on and security
Information provided in this section will asked the following question when you close your VISASPlatinum debit card. All coinformation in a safe place. Security Kay Account Card Holders (Listed on Authority Name (it different from Legal Name)	be used to protect you and the assets held in you all with inquiries about your account or for identified holders will need this information; keep you count Registration) [maximum of 26 characters, including spaces]	cation when	transacting identificati	purchases with on and security
Information provided in this section will asked the following question when you clearly VISAS/Platinum debit card. All cainformation in a safe place. Security Key Account Card Holders (Listed on Authority Name (if different from Legal Name) Print Name (if different from Legal Name)	be used to protect you and the assets held in you all with inquiries about your account or for identified holders will need this information; keep you count Registration) (maximum of 26 characters, including spaces)	cation when	transacting identificati	purchases with on and security
Information provided in this section will asked the following question when you clearly VISA®Platinum debit card. All calinformation in a safe place. Security Key Account Card Holders (Listed on Authority Name (if different from Legal Name) Print Name (if different from Legal Name)	be used to protect you and the assets held in you all with inquiries about your account or for identified holders will need this information; keep you count Registration) (modimum of 26 characters, including spaces) (maximum of 26 characters, including spaces) er Only)	cation when pur account (minimum o	n transacting i identificati ir 3 character	g purchases with on and security s/maximum of 6)
Information provided in this section will asked the following question when you clearly VISAS-Platinum debit card. All calinformation in a safe place. Security Key Account Card Holders (Listed on Authority Name (if different from Legal Name) Print Name (if different from Legal Name) Additional Card Holders (Card Hold For additional card holders not listed of Capital Access Account Agreement. I see	be used to protect you and the assets held in you all with inquiries about your account or for identified holders will need this information; keep you count Registration) (maximum of 26 characters, including spaces)	cation when bur account (minimum o	t transacting i identificati or3 character	p purchases with on and security s/maximum of 6)
Information provided in this section will asked the following question when you clearly view of the following question when you clearly view of the following question when you clearly view of the following question when you clearly view of the following of the following view of the fol	be used to protect you and the assets held in you all with inquiries about your account or for identified holders will need this information; keep you count Registration) (maximum of 26 characters, including spaces) (maximum of 26 characters, including spaces) er Only) In the account registration: I understand and agri	cation when bur account (minimum o	t transacting i identificati or3 character	p purchases with on and security s/maximum of 6)
Information provided in this section will asked the following question when you clearly VISAS-Platinum debit card. All calinformation in a safe place. Security Key Account Card Holders (Listed on Authority Name (if different from Legal Name) Print Name (if different from Legal Name) Additional Card Holders (Card Hold For additional card holders not listed on	be used to protect you and the assets held in you all with inquiries about your account or for identified holders will need this information; keep you count Registration) (maximum of 26 characters, including spaces) (maximum of 26 characters, including spaces) er Only) In the account registration: I understand and agains understand that my authority is limited to the	cation when bur account (minimum o	t transacting i identificati or3 character	p purchases with on and security simulations of 6)
Information provided in this section will asked the following question when you clearly VISASPlatinum debit card. All calinformation in a safe place. Security Kay Account Card Holders (Listed on Authority Kay Print Name (if different from Legal Name) Print Name (if different from Legal Name) Additional Card Holders (Card Hold For additional card holders not listed on Capital Access Account Agreement, I among the card, Print Name Print Card Name (if different from above)	be used to protect you and the assets held in you all with inquiries about your account or for identificant holders will need this information; keep you count Registration) (maximum of 26 characters, including spaces) (maximum of 26 characters, including spaces) er Only) In the account registration: I understand and agains understand that my authority is limited to the social Second	cation when our account training of the test of the test of ecurity #	t transacting i identificati or3 character	p purchases with on and security simulations of 6)
Information provided in this section will asked the following question when you closer VISASPlatinum debit card. All cainformation in a safe place. Security Key Account Card Hotders (Listed on Authorized VISAS Platinum debit card Holders (Card Hold For additional Card Holders (Card Hold For additional card holders not listed on Capital Access Account Agreement. I selection of the card. Print Name Print Card Name (if different from above) Authorized VISAS Platinum debit cardholder sign	be used to protect you and the assets held in you all with inquiries about your account or for identificant holders will need this information; keep you count Registration) (maximum of 26 characters, including spaces) (maximum of 26 characters, including spaces) er Only) In the account registration: I understand and agains understand that my authority is limited to the social Second	tminimum o	erms and c	p purchases with on and security simulations of 6)
Information provided in this section will asked the following question when you closer VISASPlatinum debit card. All coinformation in a safe place. Security Key Account Card Holders (Listed on Authority Key) Print Name (if different from Legal Name) Additional Card Holders (Card Holders additional card holders not listed on Capital Access Account Agreement. I application debit card. Print Name Print Card Name (if different from above) Authorized VISAS Platinum debit cardholder significant Name	be used to protect you and the assets held in you all with inquiries about your account or for identificant holders will need this information; keep you count Registration) [maximum of 26 characters, including spaces) (maximum of 26 characters, including spaces) er Only) In the account registration: I understand and agains understand that my authority is limited to the same of the sa	tminimum o	erms and c	p purchases with on and security simulations of 6)
Information provided in this section will asked the following question when you clearly VISAS-Platinum debit card. All calinformation in a safe place. Security Key Account Card Hotders (Listed on Authority Name (if different from Legal Name) Print Name (if different from Legal Name) Additional Card Holders (Card Hold For additional card holders not listed on Capital Access Account Agreement. I separate print Name	be used to protect you and the assets held in you all with inquiries about your account or for identificant holders will need this information; keep you becount Registration) (maximum of 26 characters, including spaces) (maximum of 26 characters, including spaces) er Only) In the account registration: I understand and agriculture account that my authority is limited to the social Section.	cation when our account the incident the use of security #	erms and c	p purchases with on and security simulations of 6)
Information provided in this section will asked the following question when you closer VISAS-Platinum debit card. All cainformation in a safe place. Security Key Account Card Holders (Listed on Authorized VISAS-Platinum Legal Name) Additional Card Holders (Card Holders additional Card Holders (Card Holders additional Card Holders and listed on Capital Access Account Agreement. I separational card, Print Name Print Card Name (if different from above) Authorized VISAS-Platinum debit cordholder signing the print Name Print Card Name (if different from above)	be used to protect you and the assets held in you all with inquiries about your account or for identificant holders will need this information; keep you becount Registration) (maximum of 26 characters, including spaces) (maximum of 26 characters, including spaces) er Only) In the account registration: I understand and agriculture account that my authority is limited to the social Section.	cation when our account the incident the use of security #	erms and c	p purchases with on and security simulations of 6)

Jun 01 2011 4:57PM G

GSI OF DADE COUNTY INC.

1 (305) 579-9083

NO. 601

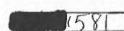
Fax Station: GSI OF BAUE COUNTY INC

p.6

Received Fax: Jun 01 20.7 3:46PM

JUN. 1. 2011 3:44PM

RAYMOND JAMES



P. 5

Check Imprint:		Shipping Method:		
	in upper left comer of check)		First Class) (7-14 business	O Express Delivery days) (except weakends)
		Additional charges appl charge for Regular Deli-		and Express shipping. No
	,	Alternate Shipping A	ddress:	

Check Type		***		
Check Design		City	State	Zíp
Additional check t	ign checks are provided at no charge ypes and designs are available for at ay boviewed at www.harland.net.			
# of Chooks	Starting Check #	Phone #		
***** <u>********************************</u>	(501-9999)			
understand and ag #01316) document is	for Capital Access Features ONLY ree to the terms and conditions in the Cap required, must include the signature of the A	itial Access Account Agree attorney in Fact and be acce	ment. A comple epted before aut	eted POA or LPOA (Formation will take effect.
#01316) document is	ree to the terms and conditions in the Cap	Attorney in Fact and be acce	ment. A comple epted before aut ocial Security #	horization will take effect.
#01316) document is Print Name	ree to the terms and conditions in the Cap required, must include the signature of the A	Attorney in Fact and be acce	epted before aut	horization will take effect.
#01316) document is Print Name Authorized Attomay in Fi	ree to the terms and conditions in the Cap required, must include the signature of the A act Signature	Attorney in Fact and be acce	epted before aut	horization will take effect.
#01316) document is Print Name Authorized Attomay in Fi	ree to the terms and conditions in the Cap required, must include the signature of the A sol Signature	Strand be acce	epted before aut	horization will take effect.
#01316) document is Print Name Authorized Attorney in Frince Cax Certificat	ree to the terms and conditions in the Cap required, must include the signature of the s act Signature O Individual/Sole Proprietor	Attorney in Fact and be acce	epted before aut	horization will take effect. Date
#01316) document is Print Name Authorized Attorney in Fr	ree to the terms and conditions in the Cap required, must include the signature of the Associated Signature act Signature One One of the Proprietor One of the Proprietor One of the Proprietor	O S-Corporation	O Partner	horization will take effect. Date Ship renership
#01316) document is Print Neme Authorized Attorney in Fi	ree to the terms and conditions in the Cap required, must include the signature of the Act Signature act Signature O Individual/Sole Preprietor O C-Corporation	O S-Corporation	Partner O LLC Pa	horization will take effect. Date
#01316) document is Print Name Authorized Attorney in Frint Tax Certificat Tax Classification:	ree to the terms and conditions in the Cap required, must include the signature of the Associated Signature act Signature One One of the Proprietor One of the Proprietor One of the Proprietor	O S-Corporation	Partner O LLC Pa	horization will take effect. Date Ship streership
#01316) document is Print Name Authorized Attorney in Frint Certificat Tax Certificat Tax Classification:	ree to the terms and conditions in the Cap required, must include the signature of the s act Signature O Individual/Sole Proprietor O C-Corporation O LLC C-Corporation perjury I certify that:	O S-Corporation O LLC S-Corporation O Truct/Estate	Partner O LLC Pa O Other O Tax Exa	Date Date Ship strierchip
#01316) document is Print Name Authorized Attorney in Frint Name Tax Certificat Tax Classification: Under panalties of 1.) The number shipe issued to me 2.) I am not subject positive by the	ree to the terms and conditions in the Cap required, must include the signature of the s act Signature O Individual/Sole Proprietor O C-Corporation O LLC C-Corporation perjury I certify that:	O S-Corporation O LLC S-Corporation O Truck/Estate xpayer Identification Num n exempt from backup with	O Partner O LLC Pa O Dither O Tax Exi	borization will take effect. Date Ship renership mpt Payor waiting for a number to b.) I have not been suit of failure to report
#01316) document is Print Name Authorized Attorney in Frint Name Tax Certificat Tax Classification: Under penalties of 1.) The number shiple issued to me 2.) I am not subject notified by the lail interest and	ree to the terms and conditions in the Cap required, must include the signature of the s sol Signature O Individual/Sole Proprietor O C-Corporation O LLC C-Corporation perjury I cartify that: own on this agreement is my correct Ta s), and t to beckup withholding because a.) I an internal Revenue Service (IRS) that I am	O S-Corporation O LLC S-Corporation O Truck/Estate Expayer Identification Num In exempt from backup withh It that I am no longer sub	O Partner O LLC Pa O Dither O Tax Exempler (or 1 arm withholding, or solding as a resolution)	borization will take effect. Date Ship renership mpt Payes waiting for a number to b.) I have not been suit of failure to report
#01316) document is Print Name Authorized Attorney in Fr Authorized Attorney in Fr Tax Classification: Under parallies of 1.) The number sh be issued to me 2.) I am not subject notified by the all interest and 3.) I am a U.S. citiz	ree to the terms and conditions in the Cap required, must include the signature of the A set Signature ION O Individual/Sole Proprietor O C-Corporation O LLC C-Corporation perjury 1 certify that: own on this agreement is my correct Table, and t to beckup withholding because a.) I and internal Revenue Service (IRS) that I am dividends, or c.) the IRS has notified me	O S-Corporation O LLC S-Corporation O Truck/Estate Expayer Identification Num of exempt from backup withing that I am no longer sub RS code).	Partner O LLC Pa O Ditter O Tax Exampler (or 1 arm withholding, or olding as a resident to backup	borization will take effect. Date Ship renership mpt Payes waiting for a number to b.) I have not been suit of failure to report withholding, and

estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the agreement, but you must provide your correct TIN.

138 012 12 MUA OCT OF

Page 4-pf 12

Jun 01 2011 4:57PM

GSI OF DADE COUNTY INC.

1 (305) 579-9083

Jun 01 20 3:45PN Received lax:

Hax Station : GST OF WADE COUNTY INC.

JUN. 1. 2011 3:45PM

RAYMOND JAMES

P. 6 NO. 601

	Long V
Account #	

Client Ac	knowledgm	ents and	Signatures	
	t Owner 1		Owner 2	the same within the
	d i am not	Olam	O I am not	an associate person or related to an associate person within the Reymond James Financial Group, Specify to whom and relationship:
O l'am	6 1 am not	Qiam	O Faithful	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, trust company, or inpurance company. Employees/related person employer:
				in the position of:
Olam	& I am not	Q I am	O I am not	a director, corporate officer, or a 10% shareholder of a publicly traded company, indicate the name of the company and relationship:
O You may	You may not	O You may	O You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b(c)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement incorporated herein by this reference. I also recognize that this Agreement contains a predispute erbitration clause located on page 9, paragraph 4 and other provisions affecting my rights.

*** have received the Client Agreement for my records.***

Raymond James & Associates, inc. is an affiliate of Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, are not guaranteed by Raymond James Bank, FSB, and are subject to investment risks, including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Account Owner 4 Signature (if explicable)	Date
Branch Manager Signaphie	0st
	1/10



126 01212RJA DET 2/1

Page 5 of 12

Jun JUN. 8. 2011 1:52PM RAYMOND JAMESE COUNTY INC. 1 (205) 579NO. 8333 P. 1/5 P. 3 RAYMOND JAMES JUN. 1. 2011 3:44FM Account Information and Client Agreement RAYROND JAMES

A A S O C I A T E S , I N C .

Service Ceriter

Scan or Fax 866-408-4255

Mew Accounts

Service Ceriter

Scan or Fax 866-408-4255

Mark 7072 about Extrapleriol is a specific for the control of the cont Open New Account O Update Existing Account Account Type and Registration

Type (Relections) O Capital Account G Standard Account O Direct Account Type (selections) O Capital Access Account

Registration (Selections below)
O Individual O Tenants in Common O LLC
O Joint (VROS) Partnership O Unincorporated Acces.
O Joint Tenants by Entirety O Proprietorship O UTMA/UGMA
O Community Property O Corporation O Guellifed Plan Unincorporated Accob.

O Trust

O Estate

O Mo Syes A Chem Inklais

O No Syes A Chem Inklais O IRA O Roth IRA O SEP IRA O Simple IRA Client Inflinis Margin Requested (Support to Approval, Initials Required): Residently Link of the Control of th Tay Reat Lodge + Townbouses Retained Abotem to (Branch Use Only): LP Jay Peak GP Services Lodge Inc General Partner Account Commen 1 Information Jay Pear Lodge & Townhouses
First Nagon Middle Initial Last Name Officerity Name (Trust. Corporation) Clizzmahip Status (Selections Actow):

O US Oktoon O Resident Alich O Non-Resident Aften (W-6 Required) 9831

8.5. # (355-55-5555) OR TOX ID # (55-6556555)

Dote of BYET (MAN-DD-YYYY)

E-man Address O Driver's License # OR O Pasapon ID # (optional) Expiration Date 111 NE 1st Street, FI. #4 Milami
Mailing Address (if PO BOXAPO/FPO, provide a physical address below) City Q. Resports Inc O Unemployed Occupation (most recent, If rethresh (305) 579-5081

Case 1:16-cv-21301-DPG Document 66-6 Entered on FLSD Docket 04/25/2016 Page 49 of 61

N. 1. 2011 3:44PW	RAYMOND JAMES			n/e	0. 601	P. 3
					A C COUNT OF	158
Account Owner 2 Ir	ormation					ts in Common
Thu Dak C	P Secrutices (dae			1 201505	es in Common
Citizenship Status (Beleat are be	lew): Dent Alien D Non-Resident Alien (W	Marke (-8 Required)	Marris			
O Driver's License # Ort O Pa	psport ID # (optional) Expiration Date	Shots	Country			
Molling Address (IFD Dav/APO))	PO. provide a physical eddress below)	City		G	afo Z	liga .
Logal Address		Gity		St	man Z	Sep -
Name of Employer	C Pletfred O Urremployed	Occupation (most fee	White If well	ired)		
Home Phone Number	Cab Phone Namber		Work	Phone Nur	lynes.	
Account Suitability						
Account Financial Informat		Investment Capet				
Combined Annual Income	Combined Net Worth Excursion Personal Residence(s)	Provide your experien	None	Limited		Extensive
	O \$0-\$19.999	1	None	K. HETS TEMPOR	MOGRIFICA	E-MARKALET AND STREET
© \$0-\$19,999 © \$20,000-960,000	O \$20,000-850,000	Equitios	0	95	0	0
S60.007-\$100.000	O \$50,001-\$700,000	Bonda	0	9	0	0
S100,001-5200,000	O \$100,001-8260,000	Options/Futures	0	66	0	0
S200.001-9500.000	O \$260.001-\$500.000	Mutual Funds	O	CSA .	0	0
O 8500.001-81.000.000	O \$500,001-81,000,000	Annuities	66	0	0	0
C CYST \$1,000,000	O \$1.000,001-\$5,000.000	Morgin Trading	0	53	0	0
	Over \$5,000,000					
Primary Objective and Asso		Sevendary Object	toma que	Approplets	d Wink Toles	ran çe
	cisted Rich Tolerance	Select only one Object Objective	No and A		tsk Toleranse Riisk Toleran	ice-
Salect only one Objective and Assi Objective	Risk Tolerance			O Low		
Objective	Low	Captus Proservotio	C=17			
Objective Capital Preservation		Income		O Low	O Medium	O High
Objective Capital Preservation Oncome	Law				Medium Medium	
Capital Prespression	Low O Medium O High	Income				
Objective Capital Preservation recome Growth Speculation	Low O Medium O High	incomp Growth Speculation			& Medium	O High

UN. 1. 2011 3:44PM RAYMO	ND JAMES		NQ. 601	P.	
			ALCOHOLM		581
Account Instructions					
Picase salest one of the following opti	ions from each category below:				
Securities & Stock Dividend	Funda / Cash Sweep				
& Hold to Street Name / From Account	O Raymond James Benk Deposit Program	(RUBOP)	with Client Intens	st Prog	ram (CIP)
O pirect Repistration Service	O Roymand James Bank Deposit Program	(RJBDP)			
Cash Pividand	Octions Interest Program (CIP) - (Available for Partnership and Unincorporated Association according	er Corporatio ounts only)	e, Foundation, Irons	drivery C	CIUB, SAC
Mole in Account	G Fagle Class - JPMorgen Prime Money M	Aerket Fund	d (Receipt of prosper	chara mek	rowiosigeo)
Mail Check to address of record	O Eagle Cizes - JPMorgan Tax Free Money	Market F	und (Receipt of proc	specius	moknowiosis
O Hold Principal Mail Dividends / Interest	O Raymond James Bank, FGB with Check application required)				
	O Buy	O Sell	O Deposit	0	Transfer
(Description / Amo-					
Capital Access Details (com Type (Select one) O Capital Access Account identification and Security	profess this meetion unity if Capital Access A	O Capi	cal Access Premi	um plu	
Capital Access Details (con) Type (Selections) O Capital Access Account identification and Security Information previded in this cocilen will entired the rollowing question when you your VISASP[atinum debit card, All c information in a safe place.	plus Rewards O Capital Access Premium	Capitalitication of your and	tal Access Premis pital Access Acco n when transaction occurt identification	um plu punt. Y ng pure ng pure ng punt	ou may b sasses wit assessori
Capital Access Details (com. Type (Select one) O Capital Access Account identification and Sessirity Information provided in this coelion will collect the following quanton when you information in a safe place.	plus Rewards O Copital Access Premium on the uses to protect you and the assets held it out with insufres about your account or for to and holders will need this information; kee	Capitalitication of your and	on Access Premi	um plu punt. Y ng pure ng pure ng punt	ou may b shakes wit no securit
Capital Access Details (com Type (Selectiono) O Capital Access Account identification and Sesurity Information provided in this socilor will saked the following question when your your Visacorlatinum debit card. All of information in a sate place. Security Key	plus Rewards O Copital Access Promium be used to protect you and the essents held i sall with inquiries about your account or for to add holders will need this information; kee account Registration)	Capitalitication of your and	tal Access Premis pital Access Acco n when transaction occurt identification	um plu punt. Y ng pure ng pure ng punt	ou may b shakes wit no securit
Capital Access Details (com. Type (Selections) O Capital Access Account Identification and Sessirity Information provided in this coelion will select the following quanton when you information in a safe place.	plus Rewards O Copital Access Premium be used to protect you and the assets held i call with impulses about your account or for re call with holders will need this impurmation; kee LEEDBUT Registration)	Caph in your Cap dentification ap your an	tal Access Premis pital Access Acco n when transaction occurt identification	um plu punt. Y ng pure ng pure ng punt	ou may b shakes wit no securit
Capital Access Details (com. Type (Selections) O Capital Access Account Identification and Sessirity Information provided in this coellor will saked the following question when your your Visacritation debit card. All of provided in the place. Security Kny Account Card Holders (Listed on A Print Name (If different from Legal Name	plus Rewards O Copital Access Promium be used to protect you and the assets held I self with inquiries about your account or for to and holders will need this information; kee LEEDLINE Registration)	Caph in your Cap dentification ap your an	tal Access Premis pital Access Acco n when transaction occurt identification	um plu punt. Y ng pure ng pure ng punt	ou may b shakes wit no securit
Capital Access Details (com. Type (Selections) O Capital Access Account identification and Sesurity Information provided in this coellon will seked the following question when your your VisacePlatinum debit card. All of information in a safe place. Security Key Account Card Holders (Listed on A	plus Rewards O Copital Access Premium be used to protect you and the assets held i call with impulses about your account or for re- aird holders will need this impurmation; less company Registration; (machinem with discoverers, including spaces	Capk in your Cap dendification ap your a	tal Access Premis pital Access Acco n when transaction occurt identification	um plu punt. Y ng pure ng pure ng punt	ou may b shakes wit no securit
Capital Access Details (com. Type (Select one) O Capital Access O Capital Access Account identification and Security Information provided in this coefficient where you noted the following quantum where will establish the provided in the coefficient where will establish the provided in the coefficient where will establish the provided in a safe place. Security Key Account Care Holders (Listed on A Print Name (I different from Legal Name) Print Name (I different from Legal Name)	plus Rewards O Copital Access Premium ye used to protect you and the assets held i call with insulvies about your account or for re- aird holders will need this information; less LEEDING Registration) (maskings will be discussed, including spaces (maskings of 20 characters, including spaces	Caph your Cap dentification sp your a train train sp your a	tal Access Premi pital Access Acce n when transactir cooset identificat known of a characte	um plu punt. Y ng punt tion ai	ou may b shases with nd Securit fentan of 5)
Capital Access Details (com) Type (Selections) O Capital Access Account identification and Sesurity Information previded in this coelien will internation previded in this coelien will information in a safe place. Security Key Access Name (I different from Legal Name Print Name (I different from Legal Name Additional Card Holders (Card Hold For additional Card Holders (Card Hold For additional Card Holders Access to Account Agreement.)	plus Rewards O Copilal Access Premium be used to protect you and the assets held is sail with inquiries about your account or for to both holders will need this impermation; ket holders will need this impermation; ket holders will need this impermation; ket holders will need this impermation; ket holders will need this impermation; ket holders will need this impermation; ket holders and the impermation; induding specuration; on the account registration; I understand an also understand that my sutherity is limite	Caph in your Cap dentification sp your a min min dentification sp your a min tentification sp your a tentification	tal Access Premip pital Access Acces n when transactin occurs identifical drum of a character as the terms and use of the Cepits	um plu punt. Y ng punt tion ai	ou may b shases wit nd Securit fentan of 5)
Capital Access Details (com. Type (Select one) O Capital Access O Capital Access Access telentification and Security Information provided in this coelion will calculate following quanton when you provided in this coelion will calculate the following quanton when you provided in this coelion will calculate the following quanton when you provided in the calculation of a safe place. Security Key Account Card Holders (Listed on A Print Name (I different from Legal Name) Print Name (I different from Legal Name)	plus Rewards O Copilal Access Premium be used to protect you and the assets held is sail with inquiries about your account or for to both holders will need this impermation; ket holders will need this impermation; ket holders will need this impermation; ket holders will need this impermation; ket holders will need this impermation; ket holders will need this impermation; ket holders and the impermation; induding specuration; on the account registration; I understand an also understand that my sutherity is limite	Caph in your Cap dentification sp your a min min dentification sp your a min tentification sp your a tentification	tal Access Premip pital Access Acces n when transactin occurs identifical drum of a character as the terms and use of the Cepits	um plu punt. Y ng punt tion ai	ou may b shases wit nd Securit fentan of 5)
Capital Access Details (com. Type (Selections) O Capital Access Account description and Sessirity information provided in this coellon will seked the following question when your visaceristication and sessirity information in a safe place. Security Kay Account Card Holders (Listed on A Print Name if different from Legal Name Frint Name (if different from Legal Name Frint Name (if different from Legal Name Frint Name (if different from Legal Name Capital Access Account Agreement.)	be used to protect you and the assets held is call with inquiries about your account or for to call with inquiries about your account or for to call with inquiries about your account or for to call holders will need this information; keeper Registration) (maskman of 20 observed as, including spaces of Only) on the account registration: I understand an also understand that my sutherity is limited.	Caph in your Cap dentification sp your a min min dentification sp your a min tentification sp your a tentification	tal Access Premip pital Access Acces n when transactin occurs identifical drum of a character as the terms and use of the Cepits	um plu punt. Y ng punt tion ai	ou may b shases wit nd Securit fentan of 5)
Capital Access Details (com. Type (Select one) O Capital Access O Capital Access Account Identification and Sessirity Information provided in this social or with the following question when you ested the following question when you card. All controlled in the place and All controlled in the place and All controlled in the place and All controlled in the place and All controlled in the place and Name (I different from Legal Name) Print Name (I different from Legal Name) Additional Card Holders (Card Holder For additional Card Holders for listed access Account Agreement. I platting debt card. Print Name Print Name Print Name Print Name Print Card Name (I different from above Authorized Visap) Palinium debt cerencider significant points.	plus Rewards O Copital Access Premium you used to protect you and the assets held it will impulses about your account or for re- part holders will need this impurmation; less account Registration) (masking will be desired to be account or 20 that access including spaces (masking or 20 that access including spaces on the account registration; I understand an also understand that my sutherly is limite	Caph in your Cap dentification sp your a min min dentification sp your a min tentification sp your a tentification	tal Access Premip pital Access Acces n when transactin occurs identifical drum of a character as the terms and use of the Cepits	um plu punt. Y ng punt tion ai	ou may b shases wit nd Securit fentan of 5)

TOD BYZIZPUA DOT SVII

JurJUN. 8. 2011 1:52PMm RAYMOND JAMESIE COUNTY INC. 1(305)575NO. 8333 P. 4/5 p.6

JUN. 1. 2011 3:44PM

RAYMOND JAMES

DOT OF POLL 3-AGERT CO. STARLOUTE USL OF PART CO. HOS VICE.

NO. 601

Capital Acces	ss Details - Check Inform	ation		
Check Imprints Information appears	in upper left comer of obeck)	Shipping Method: Regular (10-14 business down)		
		ofrerpe for Regular Delle		
		Alternate Shipping A	debrass:	
Check Type				
Check Design		Chy	State	Zip
Additional official 1	ign chroke ere provided at 110 ch ypos ship designs are svellable ra by he viewed at worstherbrothes.	Country		
# of Chooks	Starting Check #	Phone #		
	(501-0919)			
	for Capital Access Features ONI rec to the terms and conditions in the required, must include the signature of	Capital Access Account Agreed the Atlentoy in Fact and be associated	bred below anily	ed POA or UPDA (Form prization will take effect.
) understand and eq #01316) decument is	ree to the terms and conditions in the required, must include the sign stars of	Capital Access Account Agreed the Atlentoy in Fact and be associated	nent. A complet pled before auth polal Security #	ed POA or LPOA (Form prination will take effect.
) understand and as #01318) decument is Print Name	ree to the terms and conditions in the required, must include the sign stars of	Capital Access Account Agreed the Atlentoy in Fact and be associated	bred below anily	prization will toke effect.
J unforstand and as MD1318) decument is Print Nerric Authorized Allemay in F	troo by terming and conditions in the prequired, must holude the signments of control the signments of control signsture.	Capital Access Account Agreed the Atlentoy in Fact and be associated	pled Asibre Sun polal Security #	Date
understand and as WOT310) decument is Print Name Authorized Atomey in F	troo by terming and conditions in the prequired, must holude the signments of control the signments of control signsture.	Cophal Access Account Agreement Alberton in Alternative In Fact and be accessed to the Alberton In Fact and the access to the Alberton In Fact and the access to the Alberton In Fact and	© Partners	Date INIP
understand and as WOT310) decument is Print Name Authorized Atomey in F	riso to the terms and conditions in the required, must helded the signmans of cottains the signmans of cottains the signmans of cottains the signman o	Caphai Access Account Agreement Aborton to Aborton to Part and ba access to Aborton to Caphanattan LLO S-Corporation	© Partners	Dete
understand and as 1907910) decument is Print Name auprorized Atomey in F	rec to the terms and conditions in the prequired, must halude the signature of least signature. Soon: Outside the terms of the conditions in the predictor that the terms of	Cophal Access Account Agreement Alberton in Alternative In Fact and be accessed to the Alberton In Fact and the access to the Alberton In Fact and the access to the Alberton In Fact and	© Partners	Dete
Under genalities of	rec to the terms and conditions in the prequired, must include the signature of containing the signature. Containing the signature of contain	Caphai Access Account Agreement Aborton in Part and be accessed to the Aborton in Part and be accessed to the Aborton in Caphanian in C	© Partners O LLC Par	Dete Inip tracechip mpt Payon
Under panalities of a	rec to the terms and conditions in the prequired, must include the signature of continues. Continues of the signature of the sinterest of the signature of the signature of the signature of the	Caphai Access Account Agreement Aborton in Part and be accessed to the Aborton in Part and be accessed to the Aborton in Caphanian in C	© Partners O LLC Par	Dete Inip tracechip mpt Payon
Under paralling of the Control of th	rec to the terms and conditions in the prequired, must include the signature of continues. Continues of the signature of the sinterest of the signature of the signature of the signature of the	Caphai Access Account Agreement Adverse the Atlantes in Part and be accessed to the Atlantes in Part and be accessed to the Atlantes in Part and the Atlantes in Part and the Atlantes in Part and the Atlantes in Part and Indiana with the Atlantes in Part and Indiana with the Atlantes in Part and Indiana with the Atlantes in Part and Indiana with the Atlantes in Part and Indiana with the Atlantes in Part and Indiana with the Atlantes in Part and Indiana with the Atlantes in Part and Indiana with the Atlantes in Part and Indiana with the Indiana with Indi	O Partners O LLC bar O ther	page on will take direct. Date Inip Impt Payon Siting for a number to 3.) I have not been with of fell time to reconf
Jundentand and activation activation and activation activation and activation activation activation and activation	inco to the terms and conditions in the prequired, must include the signature of containing the signature. Conditional includes the signature of containing the proprietor of componentian of the componentian on this agreement is my dorse of the because set to because withholdings because set to because withholdings because set to because withholdings because set to because withholdings because set to because withholdings because set to because withholdings because set.	Oshlai Access Account Agreement Aborton Aborton in Aborton in Part and be accessed in Aborton in Accessed in Acces	O Partners O LLC bar O Other O Tax Exe Der (or 1 am we stating are a re- stating are a re-	pere inip tracetip mpt Payon sting for a number to be until the follower to be until the follower to be until the follower to report withholding, and

100 DIZIZRUA OCT AM1

Case 1:16-cv-21301-DPG Document 66-6 Entered on FLSD Docket 04/25/2016 Page 52 of 61

JURYUN 0 2VII 1: DZYMM KAYMOND JAMESE COUNTY INC. 1 (305) 579NO. 8333 P. 5/5 P. 7 JUN. 1. 2011 3:45PM RAYMOND JAMES NO. 601 P. 6 1581 Client Acknowledgments and Signatures Apported Owner 1 Account Owner 2 O 1 am O 1 am SI am not an associate person or related to an associate person within the Reymond James Financial Group, Specify to whom and relationship: an emproyae of or milated to an employee of any overlange or a member firm of any acchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, Inval company, or insurance company. Employees/related porson employees. Olam Sigmon Olam Olamon in the position of: Olam Clemet Olam Olamas a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationship: O You may of O You may O You may not disclose my name, address and security position to requisiting companies in which I hold soout/fles under rule 140(c)-1 of the Securities and Exchange Commission. *** have received the Client Agreement for my records.*** The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

I HANNAN KARAK BILIK KAK O WAN ANTAKA KAK KALI DIA BIRIK WANDA DAN DI BIK

RJA-Quiros-003369

Crama

5/31/11

DAVIAONID LANGEC	New Accoun		1 1 5 3		1581
RAYMOND JAMES	Service Center		Form#	Account#	
& ASSOCIATES, INC. Member New York Stock Exchange/SIPC	866-406-4235 DMS Eligible		33E Branch#	06D9 FA#	642 Speed Dia
partnership, hereby authorize you, Raymond Jan We hereby authorize:		Services U laymond James") to	oder Inc.(II	ne "Partnership" nt in the name o) a duly orga f the Partner
Ariel Quiros	//	(Print)		N. C.	W-14-3
(Signature)		(Signature)			verter de la constante de la constante de la constante de la constante de la constante de la constante de la c
(Print)		(Print)			, <u>,</u>
(Signature)		(Signature)			
(Print)		(Print)			A. A. C.
(Signature)		(Signature)			***************************************
account with Raymond James and to deliver secur previously mentioned, as well as in all other thin Agents, or any one of them individually, are autho- could do. Furthermore, they are authorized to re- every kind. They may make arrangements on beh	igs necessary or incident prized to act for and on be ceive demands, notices,	al to the administrate half of the Partners confirmations, repo	ation of the Part ship with the san rts, statements o	nership's account ne force and effe of account and c	nt, the Auth
and generally deal on behalf of the Partnership's activities previously mentioned may be carried ou	account as fully and co	mpletely as if they	were the sole or		
	s account as fully and co t without notice to the Pa ons made with you by the	mpletely as if they rtnership or its parti Authorized Agents, o	were the sole or ners. or any one of ther	wner(s) of the a	ccount. All
activities previously mentioned may be carried ou We hereby ratify and confirm any and all transactio account. This authorization is in addition to (and	account as fully and co t without notice to the Pa ans made with you by the a in no way limits or restric undersigned, the Partner Il force and effect until rev ymond James at 880 Car ized (a) to continue to tr presentative, delivers wr and you have reasonab to the Partnership's accou	mpletely as if they rinership or its particular Authorized Agents, at its) any rights Raym ship and all respect oked by the unders illon Parkway, St. Peat such person as itten notice to your ole time to act upon le time to act upon	were the sole or ners. or any one of ther cond James may ive successors a igned, or their re etersburg, FL 33 a partner for a fifices that such such notice, and	m individually, for have under any assigns. It is spective succes 716. In the ever purposes, and berson has ceas of (b) to take pro	r the Partner of other agree also a conti- sors and as- t any of us a as bound b ed to be a p ceedings, re-
activities previously mentioned may be carried ou We hereby ratify and confirm any and all transaction account. This authorization is in addition to (and with us. This authorization and indemnity is binding on the authorization and indemnity that shall remain in ful by a written notice addressed and delivered to Ration be partners of the Partnership, you are author authorization, until such time as one of us, or our reand will no longer be bound by this authorization, papers, retain portions of, or restrict transactions in	account as fully and co t without notice to the Pa ens made with you by the a in no way limits or restrict undersigned, the Partner ill force and effect until rev ymond James at 880 Car ized (a) to continue to tr expresentative, delivers wr and you have reasonab at the Partnership's accou- te law or otherwise. It to be a partner of the Part yof us ceasing to be a pa ted prior to the receipt of re- effit of Raymond James at	mpletely as if they rinership or its particular Authorized Agents, at the property of the unders of the undership and all respect to ked by the undership of the undership and the person as at the undership, the remaining the partnership, the remaining of any successor and any successor are the partnership of the undership of th	were the sole or ners. or any one of ther ond James may live successors a igned, or their retersburg, FL 33 a partner for all offices that such a such notice, and advisable to promp partners will in hip shall affect at James having refirm, irrespective.	m individually, for have under any and assigns. It is spective succes 716. In the ever purposes, and person has ceas to (b) to take protect yourself again mediately cause by authority here to sasonable time to	ccount. All r the Partner r other agree is also a continuous and as nt any of us as bound be ed to be a p ceedings, re ainst any poi by granted o act upon it
activities previously mentioned may be carried ou We hereby ratify and confirm any and all transaction account. This authorization is in addition to (and with us. This authorization and indemnity is binding on the authorization and indemnity that shall remain in ful by a written notice addressed and delivered to Ration be partners of the Partnership, you are authorization, until such time as one of us, or our reand will no longer be bound by this authorization, papers, retain portions of, or restrict transactions in liability, penalty or loss under any present or cutare. It is further agreed that, in the event any of us cases in writing of such fact. No notice of revocation of an liability in any way resulting from transactions initiat authorization and indemnity shall inure to the bene	account as fully and cont without notice to the Parans made with you by the parans made with you by the parans made with you by the parans and affect until reversion dames at 880 Cardized (a) to continue to transparent to the parans and you have reasonable, the Partnership's account law or otherwise. It to be a partner of the Parans by of us ceasing to be a parans of the assigns of Raymond all notices or communical	mpletely as if they rinership or its particular Authorized Agents, 4 ts) any rights Raym ship and all respect oked by the undersillon Parkway, St. Peat such person as itten notice to your detime to act upon and as you may deem nership, the remaining their in the Partners otice and Raymond dof any successor James or any succ	were the sole or ners. or any one of ther cond James may give successors a signed, or their restersburg, FL 33 a partner for all offices that such a such notice, and a dvisable to promp partners will in hitp shall affect as James having refirm, irrespective essor firm.	m individually, for have under any assigns. It is spective succes 746. In the ever purposes, and person has ceased (b) to take protect yourself againmediately cause my authority here assonable time to e of any change	r the Partner y other agree also a conti- sors and as nt any of us as bound be ed to be a p ceedings, re ainst any poi e you to be n eby granted o act upon it at any time
activities previously mentioned may be carried ou We hereby ratify and confirm any and all transaction account. This authorization is in addition to (and with us. This authorization and indemnity is binding on the authorization and indemnity that shall remain in ful by a written notice addressed and delivered to Ration be partners of the Partnership, you are author authorization, until such time as one of us, or our reand will no longer be bound by this authorization, papers, retain portions of, or restrict transactions in liability, penalty or loss under any present or future. It is further agreed that, in the event any of us ceases in writing of such fact. No notice of revocation of an liability in any way resulting from transactions initial authorization and indemnify shall inure to the bene personnel thereof for any cause whatsoever, and on Subject to the foregoing provisions, duplicates of a forwarded to the following (a non-Authorized Agent Name	account as fully and co t without notice to the Pa in smade with you by the in no way limits or restrict undersigned, the Partner Il force and effect until rev ymond James at 880 Cer ized (a) to continue to tr expresentative, delivers wr and you have reasonable, the Partnership's accou- te law or otherwise. Is to be a partner of the Part ity of us ceasing to be a partner of the Partnership's accou- fet of Raymond James are if the assigns of Raymond all notices or communication.	mpletely as if they rinership or its parts Authorized Agents, of ts) any rights Raym ship and all respect oked by the unders illon Parkway, St. Peat such person as itten notice to your ole time to act upon not as you may deem nership, the remaining their in the Partners otice and Raymond of any successor James or any succeions for the unders	were the sole or ners. or any one of ther cond James may give successors a signed, or their restersburg, FL 33 a partner for all offices that such a such notice, and a dvisable to promp partners will in hitp shall affect as James having refirm, irrespective essor firm.	m individually, for have under any assigns. It is spective succes 746. In the ever purposes, and person has ceased (b) to take protect yourself againmediately cause my authority here assonable time to e of any change	r the Partner y other agree also a conti- sors and as nt any of us as bound be ed to be a p ceedings, re ainst any poi e you to be n eby granted o act upon it at any time
activities previously mentioned may be carried ou We hereby ratify and confirm any and all transaction account. This authorization is in addition to (and with us. This authorization and indemnity is binding on the authorization and indemnity that shall remain in ful by a written notice addressed and delivered to Ray to be partners of the Partnership, you are authorization, until such time as one of us, or our re and will no longer be bound by this authorization, papers, retain portions of, or restrict transactions in liability, penalty or loss under any present or future. It is further agreed that, in the event any of us ceases in writing of such fact. No notice of revocation of an iliability in any way resulting from transactions initiat authorization and indemnity shall inure to the benepersonnel thereof for any cause whatsoever, and o Subject to the foregoing provisions, duplicates of a forwarded to the following (a non-Authorized Agent).	account as fully and cont without notice to the Parans made with you by the in no way limits or restrict undersigned, the Partner II force and effect until revymond James at 880 Carized (a) to continue to trepresentative, delivers wrough and you have reasonable, the Partnership's account law or otherwise. It to be a partner of the Partnership's account if the assigns of Raymond James and the assigns of Raymond all notices or communication.	mpletely as if they rinership or its parts Authorized Agents, of ts) any rights Raym ship and all respect oked by the unders illon Parkway, St. Peat such person as itten notice to your ole time to act upon not as you may deem nership, the remaining their in the Partners otice and Raymond of any successor James or any succeions for the unders	were the sole or ners. or any one of ther cond James may give successors a signed, or their restersburg, FL 33 a partner for all offices that such a such notice, and a dvisable to promp partners will in thip shall affect as James having refirm, irrespective essor firm.	m individually, for have under any assigns. It is spective succes 746. In the ever purposes, and person has ceased (b) to take protect yourself againmediately cause my authority here assonable time to e of any change	ccount. All r the Partner y other agree a also a conti- sors and asi thany of us of as bound be ed to be a pi ceedings, re ainst any pol e you to be no eby granted of o act upon it at any time
activities previously mentioned may be carried ou We hereby ratify and confirm any and all transaction account. This authorization is in addition to (and with us. This authorization and indemnity is binding on the authorization and indemnity that shall remain in ful by a written notice addressed and delivered to Ration be partners of the Partnership, you are author authorization, until such time as one of us, or our reand will no longer be bound by this authorization, papers, retain portions of, or restrict transactions in liability, penalty or loss under any present or future it is further agreed that, in the event any of us ceases in writing of such fact. No notice of revocation of an liability in any way resulting from transactions initial authorization and indemnity shall inure to the benepersonnel thereof for any cause whatsoever, and o Subject to the foregoing provisions, duplicates of a forwarded to the following (a non-Authorized Agent).	account as fully and cont without notice to the Parans made with you by the pin no way limits or restrict undersigned, the Partner II force and effect until revymond James at 880 Carized (a) to continue to trepresentative, delivers wrough and you have reasonable, the Partnership's account law or otherwise. It to be a partner of the Partnership's account if the assigns of Raymond James and the assigns of Raymond all notices or communication.	mpletely as if they rinership or its parts Authorized Agents, of ts) any rights Raym ship and all respect oked by the unders illon Parkway, St. Peat such person as itten notice to your ole time to act upon not as you may deem nership, the remaining their in the Partners otice and Raymond of any successor James or any succeions for the unders	were the sole or ners. or any one of ther cond James may give successors a signed, or their restersburg, FL 33 a partner for all offices that such a such notice, and a dvisable to promp partners will in thip shall affect as James having refirm, irrespective essor firm.	m individually, for have under any assigns. It is spective succes 746. In the ever purposes, and person has ceased (b) to take protect yourself againmediately cause my authority here assonable time to e of any change	r the Partner y other agree also a conti- sors and as it any of us as bound be ed to be a p ceedings, re ainst any poi e you to be in aby granted o act upon it at any time account are



1138 1153 Rev, 1/04 **

* * * COMMUNICATION RESULT REPORT (JUN. 3. 2011 8:34AM) * * *

FAX HEADER: RAYMOND JAMES

P. 1

1 Trr mone	N. 3. 2011 8:34AM	ADDRESS	RESULT	PAGE
651 MEMORY TX		NEW ACCOUNTS	OK	1/1

REASON FOR ERROR
ON (I-3

IIA4 BALL SO THE STATE ON (E-3

E-2) BUSY E-4) NO FACSIMILE CONNECTION

	New Accounts	1153		1581
RAYMOND JAMES	Service Center Fax	Form#	Ascount #	F 6/20
& ASSOCIATES, INC.	866-406-4235 DMS Eligible	33E Branch #	06D9	6420 Speed Dial#
We, the undersigned, as general partners of partnership, hereby authorize you. Raymond Jer No hereby authorize: Ariel Quiros Pint) Signature)	Peak, Cop Services and Peak (Paymond: Paint) (Signate (Paint))	James') to open an accou	he "Partnership int in the name o	the Pertnership.
(Signe		100)		
ignature)			And the second s	
(Print)	(PAni)	70)		
indemnify and hold Raymond James harrings in	Court street in burt bearing it			
ndemnify and hold Raymond James harmes to adjance due. We authorize you to follow the instructions of the account with Raymond James and to deliver sec- breviously mentioned, as well as in set other th Agents, or any one of them individually, are autho- could do. Furthermore, they are authorized to revery kind. They may make arrangements on by every kind. They may make arrangements on by	Authorized Agents, or any one of the curities and make maney payments ings necessary or incidental to the horized to act for and on behalf of the receive demands, notices, confirm shalf of the Partnership's account to the partnership's account.	nem individually, in every report to thom as they may order administration of the Patherathly with the stitons, reports, statements eminate, modify or walve are if they were the sole	espect concerning and direct. In all interestings socione force and effect of account and	g the Partnership matters and thing just, the Authorize fect as we night of communications
Perinorahip's account and risk and in the Partine Perinorahip's account and risk and in the Partine Perinorahip's and hold Raymond James Customer Agreed indemnify and hold Raymond James harmless of balance due. We authorize you to follow the instructions of the account with Raymond James and to deliver sec previously mentioned, as well as in set offers and previously mentioned, as well as in set offers and could do. Furthermore, they are authorized to revery kind. They may make arrangements on be and generally deal on behalf of the Partnership and content of the partnership activities previously mentioned may be carried to the Perinorahip deal on behalf of the Partnership activities previously mentioned may be carried to the Perinorahip deal on behalf of the Partnership activities previously mentioned may be carried a content. This authorization is in addition to (an	Authorized Agents, or any one of the unities and make money payments sings necessary or Inddental to the herized to act for and on behalf of receive demands, notices, confirmate of the Partnership's account as fully and completely out without notice to the Partnership.	nem individually, in every report to them set they may order a administration of the Parker and the Perinarahip with the stations, reports, statements eminete, modify or water easif they were the sole or rits parmers.	espect concerning and direct. In all transcript's account and of any provisions o owner(a) of the	g the Partnership' matters and thing int, the Authorize fect as we night of communications of feuch agreements account. All of the
ndemnify and hold Raymond James harmices in all notices to be account with Raymond James and to deliver so become viously mentioned, as well as in ell officer to be account with Raymond James and to deliver so be sold do. Furthermore, they are authorized to revery kind. They may make arrangements on beyond generally deal on behalf of the Partnership activities previously mentioned may be carried to when the previously mentioned may be carried activities previously mentioned may be carried to be account. This authorization is in addition to (an with us. This authorization and indemnity fa binding on it authorization and indemnity that shall remain in by a written midde addressed and delivered to to be partners of the Partnership, you are authorization, until such time as one of us, or our and will no longer be bound by this authorization papers, retain portions of, or restrict transactions.	Authorized Agents, or any one of the unities and make money payments unities and make money payments ings necessary or Indidental to the horized to act for and on behalf of receive demands, notices, confirmation of the partnership's account, as fully and completely but without notice to the Partnership that the partnership and in no way limits or restricts) any including the payment of the partnership and the payment of th	nem individually, in every report to them as they may order a administration of the Park the period of the Park the period of the Park the period of the Park the period of the Park the period of the	espect concerning and direct. In all impressings account and any provisions o owner(z) of the error individually, for any hard assigns. It respective aucce 33716. In the evil and (z) to take protect yourself a person has consisted to take protect yourself at the evil and (z) to take protect yourself at the evil	g the Partnership matters and thing mit the Authoriza fect as we night a communications of auch agreement. All of the principal of the Partnership
indemnify and hold Raymond James harmices to balance due. We authorize you to follow the instructions of the authorize for the authorize of the authorize for the authorized to previously mentioned, as well as in ell offers to previously mentioned, as well as in ell offers to Agents, or any one of them individually, are suit Agents, or any one of them individually, are suit and generally deal on behalf of the Partnership and generally deal on behalf of the Partnership and generally deal on behalf of the Partnership and generally deal on behalf of the Partnership and confirm any and all transact account. This authorization is in addition to (an with us. This authorization and indemnify fast half remain in by a written notice addressed and delivered to it to be partners of the Partnership, you are authorization, until such time as one of us, or outhorization, until such time as one of us, or outhorization for longer be bound by this authorization is papers, retain portions of, or restrict transactions in witting of such fact. No notice of revocation of liability in any way resulting from transactions in suthorization and indemnity strail inure to the beauty the property the property the property the property of the programming the proof for my cause what severs, and accounted the proof for my cause what severs.	Authorized Agonts, or any one of the unities and make money payments bings necessary or Indidental to the horized to act for and on behalf of receive demands, notices, confirms that if the Partnership's account, a count of a account as fully and completely out without notice to the Partnership the without notice to the Partnership and in no way limits or restricts) any insurance of the partnership and in no way limits or restricts) any insurance of the partnership and the partnership and the partnership and the partnership and you have reasonable limits in, the Partnership's account as your law or otherwise.	tem individually, in every report to them as they may order a administration of the Para the particular of the Para the Particular of the Para the particular of the Para the ports, reports, statements as if they were the sole or its partners, or any one of thights Reymond James must be undersigned, or they way. St. Petersburg, FL. or person as a partner for the para the para the partners of the para the p	espect concerning and direct. In all interesting's account and any provisions o owner(a) of the emindividually, fay have under at any acceptance of a season and assigns. It respective successful purposes, and the emindividually of the emindividually of the emindividual purposes, and (b) to take protect yourself at the emindividual purposes of the emindividual pu	g the Partnership' matters and thing unt, the Authorize fect as we night communications of such agreements account. All of the partnership to other agreement is also a continuination and sasignesst any of up coased as bound by this cod to be a partnership to the partnership and sasigness and any of up coased the partnership of the partnership gainst any potentiate of the act upon it. The at any time in the sast on the sast upon it.
indemnify and hold Raymond James harmices to balance due. We authorize you to follow the instructions of the authorize you to follow the instructions of the authorize for mentioned, as well as in ell officer to previously mentioned, as well as in ell officer to could do. Furthermore, they are authorized to revery kind. They may make arrangements on be and generally deal on behalf of the Partnership and generally deal on behalf of the Partnership activities previously mentioned may be carried to the hereby retify and confirm any and all transact account. This authorization is in addition to (an with us. This authorization and indemnify fast inding on the authorization and indemnify that shall remain in by a written modes addressed and dolivered to the beartners of the Partnership, you are authorization, until such time as one of us, or out and will no longer be bound by this authorization and will no longer be bound by this authorization and will no longer to be under any present or full tile further agreed that, in the event any of us comin writing of such fact. No notice of revocation of liability in any way resulting from transactions in suthorization and indemnify shall inure to the beparannel thereof for any cause whatsoever, and shall be a supported to the following (a non-Authorizad Aghams).	Authorized Agents, or any one of the urities and make money payments urities and make money payments ings necessary or incidental to the horized to act for and on behalf of incidental to the horized to act for and on behalf of incidental to the partnership's account, as fully and completely out without notice to the Partnership alone made with you by the Authorized in no way limits or restricts) any incumental to the partnership and the partnership and the partnership and the partnership and the partnership and the partnership's account as young law or the partnership's account as young law of the consing to be a partner in thated prior to the receipt of notice at each of the assigns of Raymond James and of the assigns of Raymond James of all notices or communications to	tem individually, in every report to them as they may order a administration of the Para the particular of the Para the Particular of the Para the particular of the Para the ports, reports, statements as if they were the sole or its partners, or any one of thights Reymond James must be undersigned, or they way. St. Petersburg, FL. or person as a partner for the para the para the partners of the para the p	espect concerning and direct. In all interesting's account and any provisions o owner(a) of the emindividually, fay have under at any acceptance of a season and assigns. It respective successful purposes, and the emindividually of the emindividually of the emindividual purposes, and (b) to take protect yourself at the emindividual purposes of the emindividual pu	g the Parthership' matters and thing unt, the Authorize fect as we night to communications of such agreements account. All of the Parthership to other agreement is also a continuintation and sasignistic and sasignistic and other and sasignistic and proposal disabound by the sould be a parther proposal against any potential say out to be notificated to be notificated to act upon it. The at any time in the same time in the same thousand the same to act upon it.
indemnify and hold Raymond James harmices to balance due. We authorize you to follow the instructions of the saccount with Raymond James and to deliver so previously mentioned, as well as in ell officer to could do. Furthermore, they are authorized to revery kind. They may make amagements on beyond generally deal on behalf of the Partnership activities previously mentioned may be carried to be the control of the partnership deal on behalf of the Partnership activities previously mentioned may be carried to be the control of the partnership activities previously mentioned may be carried to the partnership activities previously mentioned may be carried to the partnership and confirm any and all transact account. This authorization is in addition to (an with us. This authorization and indemnity that shall remain in by a written motice addressed and dolivered to to be partners of the Partnership, you are authorization, until such time as one of us, or out and will no longer be bound by this authorization papers, retain portions of, or restrict transactions in writing of such fact. No notice of evocation of liability in any way resulting from transactions in writing of such fact. No notice of evocation of liability in any way resulting from transactions in authorization and indemnity situal incure to the bearsonnel thereof for any cause whatsoever; an Subject to the foregoing provisions, duplicates forwarded to the following in non-Authorized Ag	Authorized Agents, or any one of the unities and make money payments unities and make money payments inge necessary or Indidental to the horized to act for and on behalf of heceive demands, notices, confirmation of the partnership's account, as fully and completely but without notice in the Partnership and the new made with you by the Authorized in no way fimits or restricts) and the undersigned, the Partnership and the undersigned, the Partnership and the partnership and the partnership and the partnership and the partnership and the partnership's accounted to a partner of the Partnership and the partnership's accounted to a partner of the Partnership and the partnership and the partnership and the partnership and the partnership and the partnership and the partnership and the partnership and the partnership and of all notices or communications to sent):	nem individually, in every report to them as they may order a administration of the Participant of the University of the Participant of the University of the Participant of the University of the	espect concerning and direct. In all interestings according force and of orce and of orce and of the concerning of the convention of the eminded and provided as any have under a series and assigns. It respective successfully force and assigns. It respective successfully force and person has cerning the person has cerning to the	g the Parthership' matters and thing unt, the Authorize fect as we night to communications of such agreements account. All of the Parthership to other agreement is also a continuintation and sasignistic and sasignistic and other and sasignistic and proposal disabound by the sould be a parther proposal against any potential say out to be notificated to be notificated to act upon it. The at any time in the same time in the same thousand the same to act upon it.

1 100 HERRALITE OUT 1

1 Copy - New Appoints

Case 1:16-cv-21301-DPG Document 66-6 Entered on FLSD Docket 04/25/2016 Page 55 of 61

NO. 651 P. 1

					p Account
RAYMOND JAMES	New Account Service Center F 868-406-4235	ax Forma	5 3	Seesoni o	1501
	DMS Eligible	Branch	JE.	D6D9	6420 Speed Plat#
We, the undersigned, as general partners of partnership, hereby suthorize you, Raymond Jar Waltereby authorize: Ariel Quiros	Tau Peats GP	Services Lodge symond James") to open	an account	e "Parmership") t in the name of	e duly organize the Partnership.
(Mignature)		(Signature)			
(Print)		(Print)			
(Signature)		(Signature)			
(Prini)		(Print)			
Signature)	Name	(Signature)		-	
We sutherize you to follow the instructions of the	Authorized Agents, or any curities and make money pay	one of them individually, in	every resp	d direct. In all rr	the Partnership's atters and things
trade in stocke, bonds, options and commodities Partnership's account and its and in the Partne terms of the Raymond James Gustomer Agreem indemnify and hold Raymond James harmless for balance due. We authorize you to Tollow the instructions of the	rship's name on Raymond ierk, and sny other terms a om, and to pay promptly or Authorized Adents, or any o	James' books. These and and conditions established demand, any and all los	tivilles sha by Raymo ses arising	of be conducted ond James. We from these active	according to the hereby agree to vities or any debi
account with Raymond James and to deliver secu- previously mentioned, as well as in all other this Agents, or any one of them individually, one suth- could do. Authormore, they are suth-orized to re- activities and an account of the Partnership's entity its previously mentioned may be carried or estivities previously mentioned may be carried or	rceive demands, notices, o half of the Partnership's aci a account as fully and con	confirmations, reports, sta count, terminate, modify c aplately wa if they were t	temants of r walve an	y provisions of a	mm <i>unications o</i> uch agreements
We hereby ratify and confirm any and all transacti- account. This authorization is in addition to (and with us.	ons made with you by the A i in no way limits or restrict	uthorized Agents, or any c s) ony rights Raymond Ja	mes may t	individually, for neve under any	the Partnership's other agreemen
This sutherization and indemnity is binding on the authorization and indemnity that shall remain in it by a written notice addressed and delivered to Re to be partners of the Partnership, you are authorization, until such time as one of us, or our read-order and will no longer be bound by this addressed and papers, retain portions of, or restrict transactions is liability, penalty or loss under any present or future.	ill force and effect until reve symbol James at 880 Caril pized (a) to continue to tre representative, delivers wri s, and you have ressonable n, the Partnership's account	oked by the undersigned, lon Parkway, St. Petersbu at such person as a part tten notice to your offices to a time to est upon such r	or their res ing, FL 337 mer for all that such per tolice, and	pective success 16. In the event purposes, and coreon has cease (b) to take croc	ors and assigns, any of us coase as bound by this of to be a partner weekings, receive
It is further agreed that, in the event any of us cease in writing of such fact. No notice of revocation of a lebility in any way resulting from transactions initis outhorization and indemnity shall inute to the ben personnel thereof for any cause whatscover, and	s to be a partner of the Parti ny of us ceasing to be a par to decipt of his left of Raymand James an	(ner in the Partnership sho blice and Raymond James d of any auccessor firm, is	ill affect any having res	y suthority herek	y granted or any
Subject to the foregoing provisions, duplicates of forwarded to the following (a non-Authorized Ager	all notices or communicati	ons for the undersigned r	egarding th	ne Partnership e	ecount are to be
Address My 155	A Property	35-LOC			
Sky/Sight Zip Story 3					
	Partne	Signature		Dab	
Chry Styles 256		r Signature		Date	

Corporate Resolution - Margin / Short Sale Accounts

RAYMOND JAMES

New Accounts Service Center Fax 866-406-4235

01018

Member New York Stock Exchange/SIPC	DMS Eligible	Branchi# FA'#	D9 6420 Speed Dial #
(Security	Margin/Short Sale Accounts Only —	- Full Authority)	
Ariel Quiros	, Secretary of (X)	y Peat GP Sen	ices lodge I
(Secretary's Name) a corporation organized and existing under and by viri do hereby certify that the following is a true and com	tue of the Laws of the State of Vermont	eting of the Board of Directors of	(the "Corporation")
	at which a quonim was present and votir	or by unanimous written cons	ent of directors in lieu of a
First: That the President or any Vice President of and each of them individually is, authorized and emp may be margin accounts, with Raymond James & Acquiring, selling (including short-sales), possessing and all forms of securities including, but not limited to varrants, certificates of deposit; mortgages, choses of interest of any and every kind of nature whatsoe of interest of any and every kind of nature whatsoe of the Broker with respect to any to be proper in connection therewith is hereby conferred the Broker with respect to said transactions; to bind which shall be entered into by any such officer and/or accurates to any other person whatsoever, and/or agents; to affix the corporate seal to any documentale or exercise of any rights with respect to any second connection with any such accounts, and to agree to the proper agent or party for the purpose of effection of the wives; to accept delivery of any securities; to otherwise; to accept delivery of any securities; to	powered, for and on behalf of this Corporal Associates, Inc., (herein called the "Broke i, transferring, exchanging, pledging, or of shares, slocks, bonds, debentures, notes in action, evidences of indebtedness, con ever, secured or unsecured, whether rep such commitment or with respect to any treed, including authority (without limiting the d and obligate the Corporation to and for the or agent for and on behalf of the Corpora counts; to deliver securities to, and depo or to order the transfer of record of any sy so any terms or conditions to control any sur any exchange or conversion, or for the appoint any other person or persons to a program or some standard or persons to appoint any other person or persons to program or some standard or some standard or any exchange or conversion, or for the appoint any other person or persons to program or program or some standard or program or some standard or program	tion, to establish and maintain on er") for the purpose of purchasing herwise disposing of, and genera coptions, scrip, participation certifumerelal paper, certificates of induces rensaction deemed by any of the generality of the foregoing) to give the carrying out of any contract, are tion with or through the Broker; to set units to any name selected tree any securities in order to passon all releases, powers of attorne uch account; to direct the Broker purpose of deposit with any prote do any and all things which any	e or more accounts, which investing in, or otherwise lily dealing in and with any ficales, rights to subscribe, ebtedness and certificates and/or other certificates or said officers and/or agents written or oral instructions rangement, or transaction, o pay such sums as may er the transfer or delivery by any of the said officers it lie thereto; to direct the sy and/or other documents of surender any securities citive or similar committee, of the said officers and/or
ents is hereby empowered to do, and generally to licer and/or agent with respect thereto. Second: That the Broker may deal with any and a th the Corporation directly.			
Third: That the Secretary of the Corporation be (a) a true copy of these resolutions: (b) specimen signatures of each and every personal content of the company personal content of the co	on by these resolutions empowered:		
Fourth: That the Broker may rely upon any certification in the shall receive due written notice of a change plice shall not constitute a waiver of this provision, accomes an officer under some other title, in any way my transaction if the transaction is in accordance via the fifth: That in the event of any change in the officer writing in the manner herein above provided, which	in or the rescission of the authority so er nor shall the fact that any person hereby affects the powers hereby conferred. The with authority actually granted. ce or powers of persons hereby empowe	videnced, and the dispatch or re y empowered ceases to be an of failure to supply any specimen sig- red, the Secretary shall certify sy	ceipt of any other form of ficer of the Corporation or justure shall not invalidate uch changes to the Broker
uthorized, and to empower the persons thereby so Sixth: That the foregoing resolutions and the cert ney hereby are made irrevocable until written notic further certify that each of the following has been of	ubstituted. lificates actually furnished to the Broker by se of the revocation thereof shall have be duly elected and is now legally holding th	y the Secretary of the Corporation	n pursuant thereto, be and
nd accurate specimen signature of those authorize	ed by the foregoing resolution	MAK	///
riel Quiros eddent(Please Print)	President's Sign	ature 77	
e President (Please Print)	Vice President's	Signature	-
nor Officer, specifytitle (Please Print)	Officer's Signatu	Jre .	
ner Officer, specifytitle (Please Print)	Officer's Signatu	ire - /)/	
further certify that the said Corporation is duly organ			esolutions annexed hereto.
witness whereof, I have affixed my hand this	- Cle	Al Sul	Year
	Secretary Signatu	re /	



1 Copy - New Accounts

* * COMMUNICATION RESULT REPORT (JUN. 3. 2011 8:36AM) *

FAX HEADER: RAYMOND JAMES

F. 1

	SMITTED/STORED MODE	: JUN. 3. 2011 OPTION	8:36AM	ADDRESS	RESULT	PAGE
652	MEMORY TX			NEW ACCOUNTS	OK	1/1

REASON FOR ERROR E-1) HANG UP OR LINE E-3) NO ANSWER

E-2 No FACSIMILE CONNECTION

TO ANY ECONOMIC	New Accounts	on - Margin / Short Sale Account
RAYMOND JAMES	Service Center Fax	01018
& ASSOCIATES, INC.	866-406-4285	Form # Accounts
	DMS Eligible	33E 06D9 6420
(Security	Margin/Short Sale Accounts Only	Branch# FA# Seed Dol#
	. Secretary of c X	4 Peals GP Services Lodge.
a corporation organized and existing under and by viru do hereby certify that the following is a true and common to the common of the common o	ue of the Laws of the State of Vermont	(Namo of Corporation)
and held on 5/2-1/1/	if which a suppose supplied at a mag	ding of the Board of Directors of the Corporation duly calle
or By-Laws of the Corporation.	nd effect and have not been recoinded; a	g, or by unanimous written consent of directors in the of nd that said resolutions are not in conflict with the Charle
First: That the President or any Vice President of	this Corporation or any other officers de-	signated below with signatures, be and they hereby are
may be margin accounts, with Raymond James & As	wered, for stid on behalf of this Comoralle	signated below with signatures, be and they hereby are on, to establish and maintain one or more accounts, which of for the surprise of murchalters.
equiring, setting (including short-cales), possessing.	fransferring, exchanging, pledging, or other	on, to establish and maintain one or more accounts, which are the purpose of purchasing, investing in, or otherwise armise disposing of, and generally dealing in and with any obliging and participations are the positions.
varrants confidence of deposition, but not limited to a	hares, stocks, bonds, debentures, notes, c	policing acris participation continue dealing in and with any
f interest of any and every kind of nature whatsoev	er, secured or unnecured, whether	options, scrip, participation carificates, rights to subscribe hercial paper, certificates of indebledness and certificates sented by trust, participating and/or other certificates on
The fullest authority of all times uses and a		and an and being bend study of other certificates o
be proper in connection therewith is hereby conferred	including authority (without invited to	neaction deemed by any of the said officers and/or egents orientally of the foregoing) to give written or oral instructions
COnnection with any such accounts and an arrest		WII I UTSWEEDS, DOWNER OF ATTENTION ADDITION OF A TOWNER OF A TOWN
THE DECEMENT ACCOUNT OF PARTY for the property of acts will be	The second of the second of the second	decount, to direct the Broker to distression were and and
QUIENVISE: In ancent delivery of new monuments.	The state of the s	Pose of debosit Mid Suy Didingtive or dimine committee
Second: That the Broker may deal with any and all I	persone directly or indirectly by the forego	ing repolution, empowered, as though they were dealing
In the Corporation directly. Third: That the Secretary of the Corporation be an (a) a true copy of these resolutions:	d in bosch who stand	" a vocation, empowered, as mough they were dealing
(a) a true copy of these renolutions:	a is hareby succentred, empowered and	directed to certify to the Broker:
Pourth: That the Booker may rely upon any continue	by these resolutions empowered;	
oker shall receive due written notice of a change in	or the rescission of the authority so evide	lutions, as continuing fully effective unless and until the anced, and the dispatch or receipt of any other form of
ICO Shall not constitute a water of this seculation as	a mineral share and a state of the state of	when and the dispatch of receipt of any other form of
V transaction if the transaction is in manufacture with	the tall	was to supply any apecimen dignature aball and involvate
Fifth: That in the event of any change in the area	granted.	
Doring and to semester the second there are	the state of the s	a man the same and someth of the persons the services
sixth: That the forenging regulations and the assert	All and the second of the seco	
y hereby are made irrevocable until written notice o	f the revocation thereof shall have been	received by the broker
securate specimen signature of those authorized i	by the foregoing results holding the	received by the brobby
	of the foldbound testing	AAAX // /
iel Quiros klant(flassa Print)	Provident's Signature	((())
iel Quiros	Provident's Signature	(4)
iel Quiros klant (Massa Print) President (Please Print)	Vice Presidents Sign	etre
iel Quiros klant (Masso Print) President (Masso Print) Officer, operaty bito (Planto Print)	Officer's Signature	eture ature
id Quiros Idani (Meeso Print) Prosipon (Pleaso Print) Offichr. Apecry bid of Pleaso Print) Offichr. Apecry bid of Pleaso Print)	Vice Presidents Sign. Officer's Signsmare Officer's Signsmare	
iel Quiros Ident(Maees Print) President(Maees Print) President(Maees Print) Officer, specify bloc (Plante Print) Officer, specify bloc (Maees Print) ther cartify that the said Corporation is duly organized	Vice Presidents Signs Officer's Signstance Officer's Signstance Officer's Signstance d and existing and has the power to take	
id Quiros Idani (Meeso Print) Prosipon (Pleaso Print) Offichr. Apecry bid of Pleaso Print) Offichr. Apecry bid of Pleaso Print)	Vice Presidents Sign. Officer's Signsmare Officer's Signsmare	the action could for butter revolutions admixed hereto.
iel Quiros Ident(Maees Print) President(Maees Print) President(Maees Print) Officer, specify bloc (Plante Print) Officer, specify bloc (Maees Print) ther cartify that the said Corporation is duly organized	Vice Presidents Signs Officer's Signstance Officer's Signstance Officer's Signstance d and existing and has the power to take	

UN. 3. 2011 8:36AM RAYMOND	AMES	NO. 652
	Corporate Resoluti	ion - Margin / Short Sale Accounts
RAYMOND JAMES	New Accounts Service Center Fax 866-406-4235 DMS Eligible	01018 Form# 5 87 33E 06D9 6420
- Consulti	Margin/Short Sale Accounts Only -	Branch# FA# Speed Dial#
Ariel Quiros	Secretary of C	Ly Peats GP Services Goder -
a corporation organized and existing under and by virido hereby certify that the following is a true and com	tue of the Laws of the State of Vermon	(Name of Corporation) (the "Corporation and the Corporation duty calls
		ing, or by unanimous written consent of directors in lieu of and that said resolutions are not in conflict with the Chart
and each of them individually is, sutherized and emp may be margin accounts, with Raymonid James & S. acquiring, selling (including short-sales), possessing and all forms of securities including, but not limited to variants. Certificates of deposit mortagase, shoese	owered, for and on behålt of this Comon stabolistes, ime., (herein called the "Brok , transferring, exchanging, piedging, or o shares, stocks, bonds, debentures, note, in action, evidences of infasticansis, sa	besignated bolow with algnatures, be and they hereby an allon, to establish and mainfalls one or mare accounts, while term for the purpose of purchasing, investing in, or otherwise theory is of or one of the main and the purchasing, in an own with an st. options, script, perticipation continotes, rights to subject on the purchasing the perticipation of the purchasing and/or other certificates.
otherwise The fullest authority at all times with respect to any to be proper in connection therewith is hereby confer- to the Broker with respect to said transactions; to bin which shalf be entered into by any such officer and/ and the shalf be entered into by any such officer and/ which shalf be entered into by any such of the said as	such commitment or with respect to any ed, including authority (without limiting the d and obligate the Corporation to and for or agent for and on bohalf of the Corporation to and depo- ceants: to deliver securities to, and depo-	transaction deemed by any of the said officers and/or again a garrelly of the foregoing) to give written or oral instruction the carrying out of any contract, arrangement, or transaction that carrying out of any contract, arrangement, or transaction that the property of the said of the securities to any name selected by any or the said officer.
or agents; to affix the corporate seal to any docume sale or exercise of any rights with respect to any set in connection with any such accounts, and to agree to to the proper agent or party for the purpose of affection or otherwise; to accept delivery of any securities; to agents is hereby empowered to do, and generally to	nts of agreements, or otherwise; to endo surfices; to sign on behelf of the Comporat o any terms of conditions to control any t og sky exchange or conversion, or for the encolor any other person or persons to	one any securities in order to pass title thereto; to direct this on all releases, powers of attorney shador other document such account to direct the Braker to Surrendar any securities a purpose of deposit with any protective or similar committee to any and all things which any or the said officers and/ornection with the account, or considered desirable by suc
officer and/or agent with respect thereto, Second: That the Broker may deal with any and i	all persons directly or indirectly by the for	regoing resolution, empowered, as though they were dealin
with the Corporation directly. Third: That the Sacretary of the Corporation be (a) a true copy of these resolutions: (b) specimen signatures of each and every para Pourth: That the Broker may reby upon any cert	on by these resolutions empowered;	Minu Das sesinu sylicette vilid polyoteca se. spolydoren
Broker shall receive due written nolles of a change notice shall not constitute a waiver of this prevision, becomes an officer under some other title, in any way	in at the rescission of the authority so nor shall the fact that any person herebastics the powers hereby conferred. The	evidenced, and the dispatch of receipt of any direct formers by empowered ceases to be an officer of the Corporation of e tellure to eulphy any epecimen eighalure shall not invelled
		ered, the Secretary shall cartify each changes to the Brok- quate both to terminate the powers of the persons theretofol

Sixth: That the foregoing resolutions and the certificates extend from the precise of the foregoing resolutions and the certificates extend from the precise of the foregoing resolution of the precise of the foregoing resolution of the precise of the foregoing resolution of the precise of the foregoing resolution of the precise of the foregoing resolution of the precise of the foregoing resolution of the precise of the foregoing resolution of the precise of the foregoing resolution of the precise of the foregoing resolution of the precise of the foregoing resolution of the foregoing r

(Note: This certification should be used in conjunction with either the essignment provided on eight emificate of stock and registered bond, or a separate gastlatinent. This officer tentifying this resolution may not execute the satisfactories. This confidence are consignment many both bear the same date.)

) (1884) (1884) (1884) (1884) (1884) (1884) (1884) (1884) (1884) (1884) (1884) (1884) (1884) (1884) (1884) (1884)

1 130 1018 FLOV. 05/00

1 Copy - New Accoun

Ambassador Non-Discretionary Client Agreement - RJA

RAYMOND JAMES

& ASSOCIATES, INC.
Member New York Stock Exchange/SIPC

Asset Management Services Service Center

Scan or Fax 866-406-4236

0 1 4 6 0 1932

Form # 1932

33E 24J4 6420

Speed Dial # Speed Dial #

THIS AGREEMENT is between GSI of Dade County Inc
& Associates, Inc. (hereinafter referred to as "RJA"), a registered investment adviser and broker-dealer. Client acknowledges that the services provided under this Agreement will be provided by a financial advisor that is registered as a securities agent and as an Investment Adviser Representative of RJA.

The Parties Hereto Agree as Follows:

Execution and Administrative Services — By signing this Agreement and upon the deposit of cash and/or securities in the RJA custodial account, RJA shall establish an investment advisory account in the name of Client ("Account") in accordance with the terms of this Agreement. RJA is hereby appointed by Client as sole and exclusive broker with respect to the Account for the execution of nurchase and sale transactions.

RJA will provide various administrative services which include determining the fair market value of assets held in Client's Account and, at least quarterly, produce a statement for Client detailing Account assets, transactions, receipt and disbursement of funds, interest and dividends received and gain or loss by security as well as for the total Account.

<u>Duties of RJA</u> — RJA, through its Investment Adviser Representative(s), will provide Client non-discretionary investment advisory services, including portfolio reviews and recommendations. Investments which will be included in the asset value of Client's Account for the purpose of calculating the fee compensation to RJA for advisory services are hereinafter referred to as "Fee Investments". These investments include open-end mutual funds offered with no sales commission or load, publicly traded closed-end mutual funds, exchange-traded products, common and preferred stocks, American Depository Receipts, options contracts, real estate investment trusts, corporate bonds, U.S. Government and Government agency bonds, mortgage backed and municipal bonds, and any other investment that may, from time to time, be designated as a Fee Investment. For the purposes of this Agreement, the term "Account Value" shall mean the total absolute value of Fee Investments and Administrative-Only Investments in the Account, long or short, plus all credit balances, including any declared dividend and interest income accrued during the period, with no offset for any margin or debit balances. Please refer to RJA's Wrap Fee Program Brochure for additional information.

Other investments may be bought or sold by Client in the Account but will be defined as "Fee Exempt Investments". These Fee Exempt Investments generally include new or secondary securities offerings, including brokered certificates of deposit. Should Client buy any of these securities, Client will pay, directly or indirectly, a commission which is defined by the terms of the offering as stated in the prospectus or trade confirmation for the security. Unless otherwise agreed to by Client and RJA, said investments will be exempt from inclusion in the Account Value subject to Advisory Fees for a period of twelve (12) months from date of purchase. After a twelve (12) month period from the date of purchase, the applicable Fee Exempt Investments will revert to Fee Investments.

Certain investments, when transferred into or held within the Account, or as otherwise agreed to by Client and RJA, will be designated "Administrative-Only Investments". Said investments are held for administrative purposes only, and will be exempt from the Advisory Fee. The total Account Value will be used when determining the respective billable rate for Fee Investments. Please refer to RJA's Wrap Fee Program Brochure for additional information.

Securities Custody – At no additional charge, RJA shall facilitate the maintenance of custody of securities positions for the Account, including holding securities in nominee name and crediting interest and dividends received on said securities to Client's Account.

Advisory Fee — Client will pay RJA an asset-based Advisory Fee for investment advisory services at the rate set forth in the Fee Schedule attached hereto. A portion of the Advisory Fee is paid to RJA for administrative services. The Advisory Fee will be payable quarterly in advance. When the Account is opened, the Advisory Fee is billed for the remainder of the current billing period and is based on the initial contribution. The initial payment will become due in full on the date of inception.

Subsequent quarterly Advisory Fees will be calculated based upon the Account Value on the last business day of the previous calendar quarter and will become due the following business day. No adjustments to the Advisory Fee will be made because of withdrawals made by Client during the period. Cash reserve balances will be included in the open-end mutual fund section for billing purposes. Cash reserve balances which exceed 20% of the Account Value at the time of billing will be included for fee purposes only if such balances did not exceed 20% of the Account Value at the end of the previous quarter. Otherwise, the balance in excess of 20% will not be included in the Account Value for purposes of calculating the Advisory Fee.

RJA is hereby authorized to deduct from Client's Account any fee owed to RJA pursuant to the terms of this Agreement, and pay said fee to RJA or its designee. All fees paid to RJA will be reported to Client on the regular statements provided by RJA.

Page 1 of 7

The Advisory Fee includes all execution charges except: (1) certain dealer-markups and odd lot differentials, transfer taxes, exchange fees mandated by the Securities and Exchange Act of 1934 and any other charges imposed by law with regard to any transactions in the Account; and (2) offering concessions and related fees for purchases of public offerings of securities as more fully disclosed in the prospectus. Client may also incur charges for other services provided by RJA not directly related to the execution and clearing of transactions including, but not limited to, IRA custodial fees, safekeeping fees, interest charges on margin loans, and fees for legal or courtesy transfers of securities.

<u>Limitation of Responsibility</u> – RJA shall not be liable for any loss resulting from any act or omission of Client. The assessment of suitability of investments made by RJA on behalf of Client is based on information Client has provided to RJA and its investment Adviser Representative(s). To the extent Client fails to inform RJA of his/her particular financial circumstances, including providing information to RJA about investments held by Client through an investment adviser and/or brokerage firm other than RJA, Client understands that RJA is limited in its ability to ensure that investments it makes on behalf of Client are appropriate in light of Client's overall financial circumstances and investment objectives. Nothing in this Agreement shall constitute a walver or limitation of any rights which the Client may have under applicable state or federal law.

Client authorizes RJA to act as Client's agent to buy or sell investments for Client's Account solely as instructed by Client. Client hereby agrees to indemnify and hold RJA and its officers, directors, agents, employees, and affiliates harmless from all loss, costs (including attomeys' fees), indebtedness and liabilities arising from actions directed by Client. This authorization is a continuing one and shall remain in full force and effect until terminated in writing.

In no event will RJA be obligated to execute any transaction that it believes would violate any federal or state law, rule or regulation, or any rule or regulation of any regulatory body.

Authority to Contract – If the Client is not an individual (i.e., a corporation, partnership, trust or retirement plan), the party executing on behalf of the Client (hereinafter referred to as the "Authorized Person") represents that he or she is fully authorized to execute this Agreement with RJA and to act on behalf of the Client in connection with the services to be provided to the Client by RJA under this Agreement. The Client and the Authorized Person agree to provide to RJA, upon the request of RJA, any and all additional documentation necessary to establish the authority of the Authorized Person to act on behalf of the Client.

ERISA Plans — If an Account is established on behalf of an employee benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), the person(s) executing this Agreement on behalf of Client hereby represents that they are a "named fiduciary" as that term is defined in ERISA, with respect to the control or management of the assets of the Plan, and that they are empowered to appoint RJA as a service provider for the Plan. Such fiduciary representative(s) hereby acknowledges that the designation of RJA as a service provider, and the investments and related transactions contemplated by this Agreement, are consistent with and permissible under the Client's Plan documents.

Modification or Amendment – RJA may modify or amend this Agreement, including the Fee Schedule or nature of the services to be provided hereunder, by providing Client with thirty (30) days advance written notice of such change, modification or amendment.

Assignment, Termination and Responsibility – This Agreement may not be assigned without the consent of the Client and RJA. RJA or Client may terminate this Agreement at any time by providing notice of such election to the other party. This Agreement will terminate automatically upon receipt by RJA of legal notice of the death of the Client. Termination of this Agreement will not affect Client's liability or responsibility with regard to transactions initiated prior to or after such termination, and the Client agrees to be responsible for any commissions, fees or expenses prior to or after termination.

If the Client's Investment Adviser Representative ceases to be affiliated with RJA, does not maintain the necessary regulatory registration to service the Client's Account, or otherwise ceases to service the Client's Account, RJA may appoint another Investment Adviser Representative(s) registered with RJA to service this Agreement.

In the event of termination of this Agreement, RJA will refund to Client the prorated portion of the Advisory Fee for the quarter of termination. All fees due under this Agreement at termination will be deducted from Client's Account before assets are delivered from the Account. Upon termination, the Client's brokerage account will no longer be assessed the Advisory Fee and any transaction effected subsequent to such termination will be assessed a customary brokerage commission based on RJA's standard commission schedule.

Conflicts of Interest — The Investment Adviser Representative receives a portion of the Advisory Fee. The Investment Adviser Representative is also a registered securities representative of RJA, and is designated as such on this Account. In that capacity with RJA, the registered securities representative may provide securities brokerage services through RJA which involve securities NOT transacted in Client's Ambassador Account (i.e., transactions in another account, such as a brokerage account). Where securities transactions result in commissions being paid to RJA, the registered securities representative for a particular account will receive a portion of that commission, including any portion of the commission paid for Fee Exempt Investments. Client should be aware of a potential conflict of interest that could result from Client paying commissions on securities transactions in an account other than this Ambassador Account that exceed the Advisory Fee paid in the Ambassador Account where similar Fee Investments could have been recommended to Client. Please refer to RJA's Wrap Fee Program Brochure for additional information.



Other Expenses – Certain open-end, closed-end and exchange-traded funds ("fund" or "funds") which may be acquired in Client's Account, may, in addition to assessing management fees, assess other internal expenses such as distribution, shareholder service and/or 12b-1 fees, administrative fees and "other expenses". To the extent RJA may receive shareholder services and/or 12(b)-1 fees from funds, Client will receive a credit to the Account in an amount equal to such fees received from the funds. The foregoing fees are generally included in the calculation of operating expenses of a fund and are disclosed in the fund prospectus. In addition, RJA and/or its affiliates may enter into arrangements with funds or their affiliates in connection with the sale and/or maintenance of assets in certain funds that may result in additional compensation being paid to RJA and/or its affiliates. These additional arrangements may create a financial incentive for RJA and its affiliates to recommend and/or offer certain funds over other funds, which may include funds affiliated with RJA. These additional financial arrangements may not necessarily be reflected in a fund's expenses and may be paid solely out of the assets of an affiliate of the fund. Please refer to RJA's Wrap Fee Program Brochure for additional information.

<u>Proxies</u> – Client retains the right to vote all proxies solicited for the securities held in Client's Account. RJA or its Investment Adviser Representative(s) will not take any action with respect to the voting of proxies on the behalf of Client.

Entire Agreement – This Agreement and any Schedules attached hereto represent the entire Agreement between RJA and Client regarding fees and services set forth herein. This Agreement shall be construed in conjunction with and subject to the express terms and conditions of the separate brokerage account Client Agreement between Client and RJA.

Governing Law - This Agreement shall be governed by the laws of the State of Florida without the application of the principles of choice of law.

<u>Severability</u> – The parties hereby agree that if any term, provision, duty, obligation or undertaking herein contained is held to be unenforceable or in conflict with applicable law, the validity of the remaining portions shall not be affected, and the rights and obligations of the parties shall be construed and enforced as if such invalid or unenforceable provision was not contained herein.

<u>Disclosure</u> – Please refer to RJA's Wrap Fee Program Brochure for further information regarding RJA's business relationships with affiliated entities and its custodial services with respect to cash reserves of Client accounts. With respect to cash reserves of advisory accounts, the custodian of the account assets will determine where cash reserves are held. If the account assets are held by a custodian other than RJA, such custodian's reserve program will determine where cash reserves are held. Where RJA acts as custodian, Clients may be offered one or multiple options based on their account type. Eagle Asset Management, Inc. and RJA are wholly-owned subsidiaries of Raymond James Financial, Inc., a publicly owned corporation. Entities associated with the Eagle Family of Funds are affiliates of RJA.

Acknowledgement of Receipt of Disclosure Brochure — As required by Rule 204-3 under the Investment Advisers Act of 1940, Client acknowledges receipt of RJA's Wrap Fee Program Brochure and applicable Brochure Supplement(s).

Effective Date - This Agreement will be effective upon execution by the parties hereto.

What You Should Know About Fee-Based Accounts

Ambassador is an asset-based fee account program where you pay an annual Advisory Fee for the advice and services provided by your investment Adviser Representative as a part of your advisory relationship. This fee is based on the level of assets in your Account, independent of the level of trading activity. By deciding to pay a fee based on services provided rather than transactions, you should understand that the fee may be higher than the cost of a commission alternative during periods of lower trading activity.

You should understand that the annual Advisory Fee charged in the Ambassador account program is in addition to the management fees and operating expenses charged by open-end, closed-end and exchange-traded funds. To the extent that you intend to hold fund shares for an extended period of time, these internal fund expenses should be added to the annual Advisory Fee when evaluating the costs of a Ambassador Account. In addition, certain mutual fund families impose short-term trading charges (typically 1% to 2% of the original amount invested) which may not be waived for fee-based accounts.

7.00	1932
Account #	1002

Additional Considerations

Signatures 3 . 1

You should consider these factors when deciding whether the Ambassador asset-based fee account program is right for you:

- · Your past and anticipated investment activity
- · Your past and anticipated use of the products and services available in the Account
- · The value and type of your eligible assets
- The costs and potential benefits of the service
- · Your investment objectives and goals
- Additional financial and planning services provided by your Investment Adviser Representative(s)
- Your personal preferences concerning the payment alternatives available to you

You should also consider whether it would be better for you to pay separately for each trade you execute and each product and service you use.

Since these factors may change, you should periodically re-evaluate whether the ongoing use of the Ambassador asset-based fee account program continues to be appropriate in servicing your needs.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions

		Branch Office Manager Approval	Date
nvestment Adviser Representative "Print Name"		Investment Adviser Representative "Print Name"	
hvestment Adviser Representative Signature	Date	Investment Adviser Representative Signature	Date
Investment Advisor Representative "Print Name"	177	Investment Adviser Representative "Print Name"	
Investment Adviser Representative Signature	Dails 424	Investment Adviser Representative Signature	Date
Client's Signature (if applicable)	Dale /	Client's Signature (if applicable)	Date
Client's Signature	1/24/	Client's Signature (if applicable)	Date

1	1932
Account #	D1002

Aggregated Accounts (if applical	ble):
List other related accounts in the Ambassador, F	Freedom, Passport or Russell Model Strategy ("Russell") account program(s):
Client Name	Account Number

For purposes of determining Ambassador Fees, Ambassador, Freedom, Passport and Russell accounts which meet the criteria for related accounts will be combined to determine if a lower fee will apply. Related accounts will be combined for fee purposes so that each account will pay a fee which is calculated on the basis of the total of all aggregated accounts.

"Related" accounts are accounts of an individual, his or her spouse, and their children under the age of 21, and includes individually owned accounts, individual IRAs, self-directed accounts (i.e., directed by individual participants) under an employee benefit pension plan ("ERISA plan"), and ERISA plans in which an individual is the sole participant.

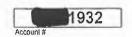
Furthermore, accounts of the same corporation or business entity are normally deemed as "related", For example, if ABC Manufacturing has both a profit sharing plan and a pension plan (non-directed), these two accounts will be "related". However, corporate accounts such as corporate cash would not be related to such retirement plan accounts.

Client understands and agrees that it is Client's responsibility to include all applicable related accounts for purposes of qualifying for an aggregated account fee discount. While RJA may attempt to identify related accounts, it shall not be held responsible for failing to consider any related accounts not listed by Client.

NOTES

*** Please note: This page should not be used to terminate managed accounts, for account funding instructions or to provide additional details regarding asset-based fee arrangements. ***

10M 01460RJA DCT 9/12 Page 6 of 7



AMBASSADOR ACCOUNT ADVISORY FEE SCHEDULE

- O New Agreement
- O Update

Fees are incremental. The fee schedule breakpoints and rates may not be modified. Any modifications to the schedule will not be accepted by RJA, except when noted in the "Additional Instructions" section below.

Account Value*	Annualized Fee
Ambassador Fee Investr	nents:
First \$200,000	2.000%
Next \$300,000	1.750%
Amounts over \$500,000	1.250%

^{*} The minimum Account Value of Fee Investments is \$50,000.

Additional Instructions:

Cap fee @ .50%

Client Initials

Client Initials (if applicable)

RJ-CON-01460-60321932

10M 1462RJA DCT 9/12

Page / of /

RAYMOND . & ASSOCIATES Number New York Black Ex-		New Accounts Service Center Scan or Fax 866-408-4235		0C9 6420
Open New Account	Update Existing A	ccount	Branch# FA#	Speed Dial #
(eschala il pereno).	es succion		SAIN THE	
	Access Account	Standard Account	O Direct Account	MAR D :
Registration (Select one beto				0 1
O Individual	O Tenants in Common	OLC	O Trust	CIRA
O Joint (WROS)	O Partnership	O Unincorporated Asso		O Roth IRA
O Joint Tenants by Entirety	O_Proprietorship	O UTMA/UGMA	O Guardianship	4.121
Community Property	Corporation	O Qualified Plan	O 529 Plan O Other	O Simple IRA
Margin Requested (Subject	t to Approval, Initials Requ	ilred): O No Yes	Chent Initials _	Client Initials
Account Information Complete Account Title: Jay Peak Inc	Donate Control of the	Relationship Link N	lame (Branch Use Only):	
Accient Cyaner In	ormation	And the second second		Tenants in Common
A TON THE PARTY OF				
Jay Peak Inc				%
Jay Peak Inc First Name, Middle Initial, Last Name Citizenship Status (Select one belo O US Citizen O Resident	w):	Mari	tal Status (School one bell O Marrico O Single	
First Name, Middle Intital, Last Name Citizenship Status (Select one belo O US Citizen O Resident	w): Alien C Non-Resident A	Mari Jian (W-8 Required)		
First Name, Middle Intital, Last Name Citizenship Status (Select one belo US Citizen Resident 4601 \$.S. # (555-55-5555) OR Text ID # (6	w): Alien C Non-Resident A 55-5555555) Detect	Mari Vien (W-8 Required) Of Birth (MW-DD-YYYY) E-4	O Married O Single	
First Name, Middle Intital, Last Name Citizenship Status (Select one belo O US Citizen O Resident 1601 S.S. # (595-55-5555) OR Text ID # (9) O Driver's License # OR O Pass 11 NE 1st Street Floor 4	W): Alien C Non-Resident A 55-5555555 Date of port ID # (optional) Expira	Mari Jian (W-8 Required) of Birth (MM-DD-YYYY) ation Date Miami	O Married O Single	33132
First Name, Middle Intital, Last Name Citizenship Status (Select one belo O US Citizen O Resident 1601 S.S. # (555-55-5555) OR Text ID # (9) O Driver's License # OR O Pass 11 NE 1st Street Floor 4	W): Alien C Non-Resident A 55-5555555 Date of port ID # (optional) Expira	Mari Jian (W-8 Required) of Birth (MM-DD-YYYY) ation Date Miami	O Married O Single	nH):
First Name, Middle Initial, Last Name Citizenship Status (Select one helo O US Citizen O Resident 1601 S.S. # (555-55-5555) OR Tex ID # (I) O Driver's License # OR O Pass 111 NE 1st Street Floor 4 Mailing Address (If PO Box/APO/FP)	W): Alien C Non-Resident A 55-5555555 Date of port ID # (optional) Expira	Mari Jian (W-8 Required) of Birth (MM-DD-YYYY) ation Date Miami	O Married O Single mail Address ste/Country FL	33132
First Name, Middle Intital, Last Name Citizenship Status (Select one belo O US Citizen O Resident 1601 S.S. # (555-55-5555) OR Tex ID # (I O Driver's License # OR O Pass 11 NE 12t Street Floor 4 Mailing Address (If PO Box/APO/FP) Logal Address Name of Employer	W): Alien C Non-Resident A 55-5555555 Date of port ID # (optional) Expira	Mari Joseph (W-8 Required) Del Birth (MM-DD-YYYY) E-control Date State Miami City City	O Married O Single mail Address ste/Country FL State	33132 Zip
First Name, Middle Initial, Last Name Citizenship Status (Select one belo O US Citizen O Resident	W): Alien C Non-Resident A 55-5555555 Detect sport ID # (optional) Expira D, provide a physical address	Mari Jian (W-8 Required) of Birth (MIM-DD-YYYY) Extra Miami Sa Miami City City Occupation (most recommon process)	O Married O Single mail Address ste/Country FL State	33132 Zip

188 01212RJA DOT 01/12

Page 1 of 13

						Account#	2589
keenin Owner 2 h	Mersadon .			Thing has	Color of the		
						Tenar	ts in Commo
First Name, Middle Initial, Last Na	rne OR Entity Name (Tru	st, Corporation)					
Chizenship Status (Select one be	slow):		N	farital Status (S	Select one b	elow);	
O US CROZON O Resid	ent Alien O Non-Resk	dent Alien (W-8 R	(tequined)	O Married	O Singl	8	
S.S. # (555-55-5555) OR Tax ID	# (55-565555)	Date of Birth (MN	ADD-YYYY)	E-meil Ackines	Š		
O Drive's License# OR O P	essport ID # (optional)	Expiration Date		State/Country			
Mailing Address (If PO Box/APO/	FPO, provide a physical a	ddress below)	City		Sh	ate Z	ip
Legal Address			City		St	abe Z	ip
Name of Employor	O Retired O	Unemployed	Occupation (mos	t recent, if reti	ired)		
Home Phone Number	Cell Phr	one Number		Work	Phone Num	ber	
ccount State in the Account Financial Infor	mation		Investment	•		1 -4 . 1 .	.,,,,,
ombined Annual Income	Combined Net W Excluding Personal I		Provide your exp	erlence, if any, None		wing investme Moderate	
\$0-\$19,989	O \$0-\$19,999						
\$20,000-\$50,000	O \$20,000-\$50,0	00	Equities	0	d	0	0
\$50,001-\$100,000	O \$50,001-\$100,	000	Bands	0	d	0	0
\$100,001-\$200,000	O \$100,001-\$250	0,000	Options/Futur	es ()	d	0	0
\$200,001-\$500,000	O \$250,001-\$500	0,000	Mutual Funds	0	d	0	0
\$500,001-\$1,000,000	O \$500,001-\$1,0	000,000	Annuities	0	8	0	0
Over \$1,000,000	O \$1,000,001-\$5		Margin Tradin	9 0	0	0	\$
rimary Objective & Ass			Secondary O	•			Toleran
Objective	Risk Toleran	m	Objective			dsk Tolerar	ico.
	Low		Capital Preser		Low		•
	Low O Medium	O High	Income			O Medium	O High
Frowth	Medium	O High	Growth			O Medium	O High
peculation		O High	Speculation				O High
	me Horizon			Secondar	ry Time H	otizan	
	O years \$ > 10 ye	2015	O <5y		- 10 years		rears.

138 01212RJA DCT 01/12

Page 2 of 13



			11 41 11 11		
Account instructions, page	mealers one of the follow	ng options from each c	ategory below,		
Securities & Stock Dividend	Funds / Cash Sweep				
Hold to Street Name / From Account	O Client Interest Program	(CIP)			
Direct Registration Service	O Raymond James Bank Deposit Program (RJBDP) with Client Interest Program (CIP)				
ash Dividend	O Raymond James Bank Deposit Program (RJBDP)				
Hold in Account	O Eagle Class - JPMorgan Prime Money Market Fund (Receipt of prospectus acknowledged)				
Mail Check to address of record	O Eagle Class - JPMorgan Tax Free Money Market Fund (Receipt of prospectus acknowledged)				
Hold Principal Mail Dividends / Interest	O Raymond James Bank, I application required)	FSB with Check Writing (With RPS approval only	- Separate	
Cost Basis Accounting Method	5				
Equity, Bond and Option	Regulated Invest	tment Company (open-e	nd, closed-end & qu	ailfied ETF / UIT)	
First in, First out O High cost in, Fir O Last in, First out O Minimum Tax	st out First in, First or O Last in, First or		stout O Avera	ge Cost	
Dest III. First out O (Ministell) 16X		inds and qualified ETF/UIT eli	nations will not be refle	aland surdil later in 201	
141 - 1 P					
nitial Transaction (Description /)		OBury OSell	O Deposit	O Transfer	
	mount)				
any factor agent	A trace of		4		
	•	-Corporation	O Partnership		
€ C-Corpora		LC S-Corporation	O LLC Partnersh	ip	
OLLC C-Co	poration OT	rust/Estate	O OtherO Tax Exempt Pr		
The number shown on this agree be issued to me), and I am not subject to backup within notified by the internal Revenue	olding because a.) I am ex Bervice (IRS) that I am sub	empt from backup with ject to backup withhold	holding, or b.) I ha	ive not been failure to report	
all interest and dividends, or c.) 3. I am a U.S. citizen or other U.S. p		•	t to backup within	olding, and	
ertification Instructions: You must or ackup withholding because you have fa does not apply. For mortgage interest a Individual retirement arrangement (IR te agreement, but you must provide you	oss out item 2 above if you led to report all interest and said, acquisition or abandoni A), and generally, payments	have been notified by the dividends on your tax ret ment of secured property	urn. For real estate, cancellation of de	transactions, iter	
	WHEELTHY.			ot required to sig	
	Ser language and a			ot required to sig	
	tenderd plus Rewards O			ot required to sig	
ccount Identification and Secu	tandard plus Rewards O	Premium O Premium	plus Rewards		
occount Identification and Secu formation provided in this section will sked the following question when you our VISA® Platinum debit card. All	tandard plus Rewards O rity be used to protect you and all with inquiries about your	Premium O Premium the assets held in your C account or for identificat	plus Rewards apitel Access Access Accessory	ount. You may b	
formation provided in this section will sked the following question when you our VISAB Platinum debit card. All formation in a safe place.	tandard plus Rewards O rity be used to protect you and all with inquiries about your	Premium O Premium the assets field in your of account or for identification; keep your	plus Rewards apitel Access Access Accessory	ount. You may big purchases wittion and securit	
formation provided in this section will sked the following question when you our VISAB Platinum debit card. All formation in a safe place.	tandard plus Rewards O rity be used to protect you and all with inquiries about your pard holders will need this	Premium O Premium the assets held in your C account or for identificat information; keep your (m	plus Rewards apital Access Acce ion when transactir account Identifica	ount. You may big purchases wittion and securit	
occount Identification and Secu- information provided in this section will sked the following question when you cour VISA® Platinum debit card. All information in a safe place. scurity Key	tandard plus Rewards O rity be used to protect you and all with inquiries about your pard holders will need this a Account Registration	Premium O Premium the assets field in your of account or for identificate information; keep your (m	plus Rewards apital Access Acce ion when transactir account Identifica	ount. You may be g purchases will tion and security	
Aprial Inscription of the count of the count is a second of the count is a second of the count is a second of the count of	tandard plus Rewards O rity be used to protect you and all with inquiries about your pard holders will need this Account Registration (medmum of 26 charactery)	Premium O Premium the assets held in your of account or for identification; keep your (m	plus Rewards apital Access Acce ion when transactir account Identifica	ount. You may be g purchases with tion and security	

RJA-Quiros-003310



Additional Card Holders (Card Holder Only)		THE PARTY OF THE P
For additional eard holders not listed on the account regists Capital Access Account Agreement, I also understand that m Platinum debit card.	ration: I understand and agree y authority is limited to the u	to the terms and conditions in the se of the Capital Access VISA
Print Name	Social Security	y#
Print Card Name (if different from above)		
	cters, including spaces)	
Authorized VISA® Pladinum debit cardholder signature		Date
Print Name	Social Security	/#
Print Card Name (# different from above)		
(maximum of 26 chara	ctors, including spaces)	
Authorized VISA® Platinum debit cerdholder signature		Date
For Company or Trust		
Double Embossed (Optional)		
I understand and agree to the terms and conditions in the Capita #01316) document is required, must include the signature of the Atl Print Name	Access Account Agreement. A comey in Fact and be accepted by Social Security	efore authorization will take effect.
Authorized Attorney in Fact Signature		Date
Check Information		
Check Imprint: (Information appears in upper left comer of check)	Shipping Method: O Regular O First ((10-14 business days) (7-14 b	Class O Express Delivery ousiness days) (except weekends)
(maximum of 35 characters per line)	Additional charges apply for First charge for Regular Delivery.	st Class and Express shipping. No
-	Alternate Shipping Address	-
Check Type		
Check Design	City	State Zip
Wallet, Private Dasign checks are provided at no charge. Ackillional check types and designs are available for an	Country	
# of Checks Starting Check #	Phone #	
(501-9999)	Charles and the same	
Check Design Wallet, Private Dasign checks are provided at no charge, Additional check types and designs are available for an additional fee and may be viewed at www.harland.net # of Checks Starting Check # (501-9999)	Country	State Zip

2309	Contract of the last	PORRO
	1	2009

Elient A	akriowi ledgo	ents and	Signatures	
Accou	nt Owner 1	Accou	nt Owner 2	
Olam	l am not	Olam	OI am not	an associate person or related to an associate person within the Raymond James Financial Group. Specify to whom and relationship:
Olamn	€1 am not	Ol am	OI am not	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, frust company, or insurance company. Employees/related person employer:
				in the position of:
Ol am	di am not	O I em	O) am not	a director, corporate officer, or a 10% shareholder of a publicity traded company. Indicate the name of the company and relationship:
О Уо ⊔ тау	You may not	O You may	O You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b(a)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement incorporated herein by this reference. I also recognize that this Agreement contains a predispute arbitration clause located on page 9, paragraph 4 and other provisions affecting my rights.

I have received the Client Agreement for my records.

Raymond James & Associates, Inc. is affiliated with Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or hold at Raymond James & Associates Inc., are not Insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, are not guaranteed by Raymond James Bank, FSB, and are subject to investment risks, including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Date	Account Owner 3 Signeture (if applicable)	Date
2.89.00	1/2	
Date	Account Owner 4 Signature (if applicable)	Dale
2/09/1	Branch Menager Signification	Date / Al
	2.69.00 Date	Date Account Owner 4 Signature (1 applicable)

RJ-CON-01212-28102589

138 01212RIA DCT 01/12

Page 6 of 13

ren co cuic ilitern

GOT OF DUDE COOLITY THE.

1 (30313/3-3003

V . 1

Account Information and Client Agreement

01212 2589 **New Accounts** Service Center 6420 33E 20C9 Scan or Fax 866-406-4235 Nember New York Stock Exchange/81PC Speed Dial # Open New Account O Update Existing Account 76:00 Account Type and Registration Type (Selectione) O Capital Access Account Standard Account O Direct Account Registration (Select one below) O LLC O Trust O IRA O Tenants in Common O Individual O Roth IRA O Estate O Unincorporated Assoc. O Partnership O Joint (WROS) O SEP IRA O Proprietorship O UTMA/UGMA O Guardianship O Joint Tenants by Entirety O Qualified Plan O 529 Plan O Simple IRA **Corporation** O Community Property O Other Client Initials Cilent Initials Margin Requested (Subject to Approval, Initials Required): O No Account information Relationship Link Name (Branch Use Only): Complete Account Title: Jay Peak Inc Related Accounts (Branch Use Only): Account Congr | Information Tenents in Common Jay Peak Inc First Name, Middle Initial, Last Name OR Entity Name (Trust, Corporation) Marital Status (Select one below): Citizenship Status (Select one below): O US Citizen O Resident Alien C Non-Resident Alien (W-8 Required) O Married O Single Date of Birth (MM-DD-YYYY) E-mail Address S.S. # (555-55-5555) OR Tax ID # (55-5555555) State/Country **Expiration Date** O Driver's License # OR O Pessport ID #(optional) Miami FL 33132 111 NE 1st Street Floor 4 State Zip City Mailing Address (If PO Box/APO/FPO, provide a physical address below) State City Zio Legal Address

O Retired O Unemployed

Cell Phone Number ...

Occupation (most recent, if retired)

Work Phone Number

Home Phone Number

Name of Employer 305-579-9081 en to cold intelli out of blibe coolili

TINDATATA AUGA

						2589
teoria Sane 2h	Torrazgion	Section 1	1.5	ienia Penin	Account#	72.7
	The state of the s	- 171	7 800,50			in Common %
First Name Mindle Initial Last Na	ne OR Entity Name (Trust, Corporation)					70
Citizenship Status (Solect one be	low):		Status (So Manied	O Single	•	
S.S.# (555-55-5555) OR Tex ID #	(55-555555) Date of Birth (MN	HDD-YYYY) E-mai	Address			
O Driver's License# OR O Pa	ssport ID # (optional) Expiration Date	State	Country			
Mailing Address (If PO Box/APO/F	PO, provide a physical address below)	City		Ste	te Zi	9
Legal Address		СНу		Ste	te Zi	p
Name of Employer	O Retired O Unemployed	Occupation (most rece	nt, if reti	red)		
Home Phone Number	Cell Phone Number		Work	Phone Num	ber	
Account Financial Infor Combined Annual Income	Combined Net Worth Excluding Personal Residence(s)	Provide your expeniend	e, if any, None		wing investment	nt types Extensive
0 \$0-\$19,999	O \$0-\$19,999					
\$20,000-\$50,000	O \$20,000-\$50,000	Equities	0	d	0	0
O \$50,001-\$100,000	O \$50,001-\$100,000	Bonds	0	d	0	0
\$100.001-\$200.000	O \$100,001-\$250,000	Options/Futures	0	4	0	0
\$200,001-\$500,000	O \$250,001-\$500,000	Mutual Funds	0	d	0	0
O \$500,001-\$1,000,000	O \$500,001-\$1,000,000	Annuities	0	8	0	0
Over \$1,000,000	O \$1,000,001-\$5,000,000	Margin Trading	0	0	0	d
	€ Over \$5,000,000					
rimary Objective & As Select only one Objective and Ass	sociated Risk Tolerance	Secondary Obje				Tolerand
Objective	Risk Tolerance	Objective			Risk Tolerar	100
	Low	Capital Preservati	on (O Low		
- Capital 1 (Cost Calle)	Low O Medium O High	Income	(O Low	O Medium	O High
Growth	Medium O High	Growth			O Medium	O High
Speculation	O High	Speculation				O High
Primary 1	Time Horizon		Seconda	ry Time i	iorizan	

> 10 years

O 5 - 10 years

O < 5 years

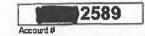
O > 10 years

O5 - 10 years

O < 5 years

TIDUDIDIO BUUD

P . J



Securities & Stock Dividend	Funds / Cash Sweep
Hold to Street Name / From Account	
O Direct Registration Service	O Raymond James Bank Deposit Program (RJBDP) with Client Interest Program (CIP)
	O Raymond James Bank Daposit Program (RJBDP)
Cash Dividend . Hold in Account	O Eagle Class - JPMorgan Prime Money Market Fund (Receipt of prospectus acknowledged)
	O Eagle Class - JPMorgan Tax Free Money Market Fund (Receipt of prospectus acknowledge
Mail Check to address of record	O Raymond James Bank, FSB with Check Writing (With RPS approval only - Separate
O Hold Principal Mail Dividends / Interest	application required)
Cost Basis Accounting Method	Is
Equity, Bond and Option	Regulated Investment Company (open-end, closed-end & qualified ETF / UN
First In, First out O High cost In, Fi	irst out First in, First out O High cost in, First out O Average Cost
O Last in, First out O Minimum Tax	O Last in, First out O Minimum Tax
	Note: Closed-end funds and qualified ETF/UIT elections will not be reflected until later in 2
Initial Transaction	OBuy OSell ODeposit OTransfer
(Description /	Amount)
acCertification	
THE PROPERTY OF THE PROPERTY OF A PROPERTY OF THE PROPERTY OF	I/Sole Proprietor O S-Corporation O Partnership
	Hoole I talification
& C-Corpora	audii O O O O O O O O O O O O O O O O O O
()LLC E-Gn	
	Tax Fromnt Paves
Under penalties of perjury I certify the	Tax Fromnt Paves
Under penalties of perjury I certify the 1. The number shown on this agre be issued to me), and	Tax Exempt Payee et: perment is my correct Taxpayer Identification Number (or I am waiting for a number
Under penalties of perjury I certify the 1. The number shown on this agre be issued to me), and 2. I am not subject to backup with	Tax Exempt Payee et: cement is my correct Taxpayer Identification Number (or I am waiting for a number cholding because a.) I am exempt from backup withholding, or b.) I have not been a Service (IRS) that I am subject to backup withholding as a result of failure to repo
Under penalties of perjury I certify the 1. The number shown on this agre be issued to me), and 2. I am not subject to backup with notified by the internal Revenue all interest and dividends, or c.)	Tax Exempt Payee et: Tax Exempt Payee ement is my correct Taxpayer identification Number (or I am waiting for a number sholding because a.) I am exempt from backup withholding, or b.) I have not been service (IRS) that I am subject to backup withholding as a result of failure to report the IRS has notified me that I am no longer subject to backup withholding, and
Under penalties of perjury I certify the 1. The number shown on this agre be issued to me), and 2. I am not subject to backup withinotified by the internal Revenue all interest and dividends, or c.) 3. I am a U.S. citizen or other U.S. Certification instructions: You must desckup withholding because you have fire an individual retirement arrangement (iii	Tax Exempt Payee at: Tax Exempt Payee cement is my correct Taxpayer Identification Number (or I am waiting for a number cholding because a.) I am exempt from backup withholding, or b.) I have not been e Service (IRS) that I am subject to backup withholding as a result of failure to report the IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). cross out item 2 above if you have been notified by the IRS that you are currently subjective to report all interest and dividends on your tax return. For real estate transactions, t paid, acquisition or abandonment of secured property, cancellation of debt, contribution RA), and generally, payments other than interest and dividends, you are not required to
Inder penalties of perjury I certify the 1. The number shown on this agre be issued to me), and 2. I am not subject to backup within notified by the internal Revenue all interest and dividends, or c.) 3. I am a U.S. citizen or other U.S. Certification Instructions: You must of seckup withholding because you have for the does not apply. For mortgage interest an individual retirement arrangement (ii) the agreement, but you must provide you	Tax Exempt Payee at: Tax Exempt Payee cement is my correct Taxpayer Identification Number (or I am waiting for a number cholding because a.) I am exempt from backup withholding, or b.) I have not been e Service (IRS) that I am subject to backup withholding as a result of failure to report the IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). cross out item 2 above if you have been notified by the IRS that you are currently subjective to report all interest and dividends on your tax return. For real estate transactions, t paid, acquisition or abandonment of secured property, cancellation of debt, contribution RA), and generally, payments other than interest and dividends, you are not required to
Inder penalties of perjury I certify the 1. The number shown on this agre be issued to me), and 2. I am not subject to backup withinotified by the internal Revenue all interest and dividends, or c.) 3. I am a U.S. citizen or other U.S. Certification instructions: You must o backup withholding because you have for 2 does not apply. For mortgage interest an individual retirement arrangement (ill the agreement, but you must provide you	Tax Exempt Payee sement is my correct Taxpayer Identification Number (or I am waiting for a number sholding because a.) I am exempt from backup withholding, or b.) I have not been a Service (IRS) that I am subject to backup withholding as a result of failure to report) the IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). cross out item 2 above if you have been notified by the IRS that you are currently subject to report all interest and dividends on your tax return. For real estate transactions, to paid, acquisition or abandonment of secured property, cancellation of debt, contribution RA), and generally, payments other than interest and dividends, you are not required to our correct TIN.
Under penalties of perjury I certify the 1. The number shown on this agree be issued to me), and 2. I am not subject to backup with notified by the internal Revenue all interest and dividends, or c.) 3. I am a U.S. citizan or other U.S. Certification Instructions: You must desckup withholding because you have for 2 does not apply. For mortgage interest an individual referement arrangement (iii) the agreement, but you must provide you will be a subject to the supplement of the supplement. On the supplement of the supplement of the supplement. Type (Select one): O Standard O Account Identification and Sec	Tax Exempt Payee at: cement is my correct Taxpayer Identification Number (or I am waiting for a number cholding because a.) I am exempt from backup withholding, or b.) I have not been a Service (IRS) that I am subject to backup withholding as a result of failure to report be the IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). Cross out item 2 above if you have been notified by the IRS that you are currently subjected to report all interest and dividends on your tax return. For real estate transactions, to paid, acquisition or abandonment of secured property, cancellation of debt, contribution RA), and generally, payments other than interest and dividends, you are not required to our correct TIN. Standard plus Rewards O Premium O Premium plus Rewards Curity
1. The number shown on this agree be issued to me), and 2. I am not subject to backup with notified by the internal Revenue all interest and dividends, or c.) 3. I am a U.S. citizen or other U.S. Certification instructions: You must obackup withholding because you have an individual retirement arrangement (if the agreement, but you must provide you have standard as a count in the count in the section without the following question when you have instruction and Section without the following question when your provided the followi	Tax Exempt Payee at: cement is my correct Taxpayer Identification Number (or I am waiting for a number cholding because a.) I am exempt from backup withholding, or b.) I have not been a Service (IRS) that I am subject to backup withholding as a result of failure to report) the IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). cross out item 2 above if you have been notified by the IRS that you are currently subject to report all interest and dividends on your tax return. For real estate transactions, to paid, acquisition or abandonment of secured property, cancellation of debt, contribution RA), and generally, payments other than interest and dividends, you are not required to our correct TIN. Standard plus Rewards O Premium O Premium plus Rewards
Juder penalties of perjury I certify the 1. The number shown on this agree be issued to me), and 2. I am not subject to backup with notified by the Internal Revenue all interest and dividends, or c.) 3. I am a U.S. citizan or other U.S. Certification instructions: You must be because you have for the edge of the e	Tax Exempt Payee sement is my correct Taxpayer Identification Number (or I am waiting for a number sholding because a.) I am exempt from backup withholding, or b.) I have not been a Service (IRS) that I am subject to backup withholding as a result of failure to report) the IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). cross out item 2 above if you have been notified by the IRS that you are currently subject to report all interest and dividends on your tax return. For real estate transactions, it paid, acquisition or abandonment of secured property, cancellation of debt, contribution RA), and generally, payments other than interest and dividends, you are not required to our correct TIN. Standard plus Rewards O Premium O Premium plus Rewards Curity iil be used to protect you and the assets held in your Capital Access Account. You may a cell with locuries about your account or for identification when transacting purchases
Juder penalties of perjury I certify the 1. The number shown on this agree be issued to me), and 2. I am not subject to backup with notified by the internal Revenue all interest and dividends, or c.) 3. I am a U.S. citizen or other U.S. Certification instructions: You must be eackup withholding because you have from individual refirement arrangement (ii) the agreement, but you must provide you have green individual refirement arrangement (iii) the agreement, but you must provide you have green individual refirement arrangement (iii) the agreement, but you must provide you have green individual refirement arrangement (iii) the agreement, but you must provide your light and section will asked the following question when your your VISA® Platinum debit card. All information in a safe place. Security Key	Tax Exempt Payes sement Is my correct Taxpayer Identification Number (or I am waiting for a number sholding because a.) I am exempt from backup withholding, or b.) I have not been a Service (IRS) that I am subject to backup withholding as a result of failure to reper the IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). cross out item 2 above if you have been notified by the IRS that you are currently subject alled to report all interest and dividends on your tax return. For real estate transactions, to paid, acquisition or abandonment of secured property, cancellation of debt, contribution RA), and generally, payments other than interest and dividends, you are not required to our correct TIN. Standard plus Rewards O Premium O Premium plus Rewards curity iiii be used to protect you and the assets held in your Capital Access Account. You may a call with inquiries about your account or for identification when transacting purchases a call with inquiries about your account or for identification when transacting purchases a call card holders will need this information; keep your account identification and sect
Under penalties of perjury I certify the 1. The number shown on this agree be issued to me), and 2. I am not subject to backup with notified by the internal Revenue all interest and dividends, or c.) 3. I am a U.S. citizen or other U.S. Certification instructions: You must be backup withholding because you have for an individual refirement arrangement (ii) the agreement, but you must provide you have greatened by the subject of the agreement of the subject of the	Tax Exempt Payee at: Tax Exempt Payee and Is my correct Taxpayer Identification Number (or I am waiting for a number a Service (IRS) that I am subject to backup withholding, or b.) I have not been a Service (IRS) that I am subject to backup withholding as a result of failure to repe the IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). The IRS has notified by IRS code). The IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). The IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). The IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). The IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). The IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). The IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). The IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). The IRS has notified me that I am no longer subject to backup withholding, and person (as defined by IRS code). The IRS has notified me that I am no longer subject to backup withholding, as a result of failure to repe the IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by IRS code). The IRS has notified by
Under penalties of perjury I certify the 1. The number shown on this agree be issued to me), and 2. I am not subject to backup within notified by the Internal Revenue all interest and dividends, or c.) 3. I am a U.S. citizen or other U.S. Certification Instructions: You must be backup withholding because you have for an individual retirement arrangement (if the agreement, but you must provide your provide your provided in the agreement of t	Tax Exempt Payee coment is my correct Taxpayer Identification Number (or I am waiting for a number cholding because a.) I am exempt from backup withholding, or b.) I have not been conservice (IRS) that I am subject to backup withholding as a result of failure to reper conservice (IRS) that I am subject to backup withholding as a result of failure to reper conservice (IRS) that I am subject to backup withholding, and person (as defined by IRS code). cross out item 2 above if you have been notified by the IRS that you are currently subject in paid, acquisition or abandonment of secured property, cancellation of debt, contribution RA), and generally, payments other than interest and dividends, you are not required to bour correct TIN. Standard plus Rewards O Premium O Premium plus Rewards curity ill be used to protect you and the assets held in your Capital Access Account. You may a call with inquiries about your account or for identification when transacting purchases a card holders will need this information; keep your account identification and secund incomplete information; keep your account identification and secund incomplete information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and secund information; keep your account identification and your account identification and your account identification and your account identification and your account identification and your account identificatio

P . 7

2589

PARTITION OF THE PROPERTY OF T		Man Carana Capi	
Additional Card Holders (Card Holder Only)			
For additional card holders not listed on the account registre Capital Access Account Agreement. I also understand that my Platinum debit card.	ation: I understand and ag y authority is limited to the	ree to the terms and condi- ne use of the Capital Acc	tions in the ess VISA®
Print Name	Social Se	curity#	
Print Card Name (if different from above)			
	ters, including spaces)		
Authorized VISA® Platinum debit cardholder signature		Date	
Print Name	Social Se	curity#	
Print Card Name (if different from above)			
	ters, including spaces)		
Authorized VISA® Platinum debit cardholder signature		Date	
For Company or Trust			
Double Embossed (Optional)			
(maximum of 26 characters, including			
Power of Attorney for Capital Access Features ON			
I understand and agree to the terms and conditions in the Capita #01316) document is required, must include the signature of the Att	Access Account Agreems	ent, A completed POA or L	POA (Form
#01316) document is required, must include the signature of the Att			and middle.
Print Name	Social Se	curity#	
Authorized Attorney in Fact Signature		Date	
Check Information			
Check Imprint: (Information appears in upper left corner of check)	Shipping Method: O Regular O F	First Class O Expres	s Delivery
(плетвион арреать в пиррег юн соттел от спаску	•	(7-14 business days) (except	
(maximum of 35 characters per line)	,	or First Class and Express sh	
	charge for Regular Deliver		
	Alternate Shipping Add	iress:	
Check Type			
Check Design	City	State ZIp	
Wallot, Private Design checks are provided at no charge. Additional check types and designs are available for an additional fee and may be viewed at www.harland.net	Country		
# of Checks Starting Check # (501-9999)	Phone #		

r. J

	2589
	2303
Account the	

Client A	knowledgn	ents and	Signatures	
Accoun	nt Owner 1	Accou	nt Owner 2	
Clam	I am not	Olam	C I am not	an associate person or related to an associate person within the Raymond James Financial Group. Specify to whom and relationship:
Olam:	€i am not	Olam	O I am not	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, firust company, or insurance company. Employees/related person employer:
				In the position of:
Olam	d am not	Olam	O I am not	a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationship:
○ Үо⊔ тау	✓ You may not	○ You may	O You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b(c)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to ablde by all the terms and conditions set forth in the Client Agreement incorporated herein by this reference. I also recognize that this Agreement contains a predispute arbitration clause located on page 9, paragraph 4 and other provisions affecting my rights.

I have received the Client Agreement for my records.

Raymond James & Associates, Inc. is affiliated with Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates Inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, are not guaranteed by Raymond James Bank, FSB, and are subject to investment risks, including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Account Owner 1 Signature	Date	Account Owner 3 Signature (If applicable)	Date
Account Owner 2 Signature (if applicable)	2. 89. 8 Date	Account Owner 4 Signature (i) applicable)	Date
Financial Advisor Signature	Date 2199	Branch Manager Signature	Date/
(D)/1	2/29/1	4 JPY	1900

RJ-CON-01212-28102589

LEN CO COTC TITCLI

BOT OL BUNE COOLLI THE.

1 (303) 3/3-3003

. 1

Account Information and Client Agreement

RAYMOND.	IAMES"	New	Accounts	01212 Acc	2589	
A LOCOCILERCO INC			ice Center			C420
		Scan or Fax 866-406-4235		33E	20C9	6420 Speed Dial #
Open New Account	O Update Existing A	ccount				
ccount Type and	Registration			基本 的图像	14 - 3	
The state of the s	tal Access Account	Stan	dard Account	O Direct Accoun	t	
Registration (Select one be	dowi					
Individual	O Tenants in Common	n O LI	.C	O Trust	0	IRA
) Joint (WROS)	O Partnership	OU	nincorporated Assoc	. O Estate	0	Roth IRA
Joint Tenants by Entirety	O Proprietorship	OU	TMAVUGMA	 Guardianst 	nip O	SEP IRA
Community Property	Corporation	0 0	ualified Plan	O 529 Plan O Other	0	Simple IRA
Margin Requested (Sub)	ect to Approval, Initials Req	ulred): C	No Yes	Client Initials	Clie	ent Initials
Account by onnable	in.	1967			it wear garag	
Complete Account Title:			Relationship Link Na	ame (Branch Use Only)	:	
ay Peak Inc						
, , , , , , , , , , , , , , , , , , ,			Related Accounts (5	ranch Use Only):		
Account Owner's fi	n opnation			Ana Die	Tena	ants in Commo
Jay Peak Inc First Name, Middle Initial, Last No	OR Entity Name (Trust (Compretton)				
			Mori	tal Status (Select one t	oniow/:	
O US Citizen O Resid	_	Allen (W-8		O Married O Singl		
4601 S.S. # (555-55-5555) OR Tex ID	#/ss_sssss) Dat	a of Birth (M	M-DD-YYYY) E-1	mail Address		
5.5. # (555-55-5555) OR TAKID	*(3533333)	0 01 25 11 (11				
O Driver's License # OR O P	essport ID # (optional) Exp	Iration Date	Sta	ite/Country		
111 NE 1st Street Floor 4			Miami		L 331	32
Meding Address (If PO Box/APO/		ess below)	City	Sta	rte Zip	
Legal Address			City	Ste	ite Zip	
Name of Employer	O Retired O Une	mployed	Occupation (most re-	cent, if retired)		

Cell Phone Number 546

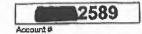
Home Phone Number

Work Phone Number

160 CO COIC 1.1CI II OOI OF BINDE COOKER THE.

	2580
Account #	

					Tenente	in Common %
First Name, Middle Initial, Last Nam	e OR Entity Name (Trust, Corporation)				<u> </u>	
Citizenship Status (Salect one bel: O US Citizen O Resider			al Status O Marrie	(Select one b	•	
S.S. # (555-55-5555) OR Tex ID #	(55-555555) Date of Birth (MN	ADD-YYYY) E-	neil Addre	\$\$		
O Oriver's License # OR O Pas	ssport ID # (optional) Expiration Date	Sta	te/Country	у		
Mailing Address (if PO Box/APO/FI	PO, provide a physical address below)	City		St	ete Ziç)
Legal Address		City		St	ete Zip)
Name of Employer	O Retired O Unemployed	Occupation (most re	cent, If r	etired)		
Home Phone Number	Cell Phone Number		Wo	rk Phone Num	ber	
iscount Suitability				Car III	5 . 18 1. T	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
ccount Financial Infor	nation	Investment E	xperie	nce		
combined Annual Income	Combined Net Worth	Provide your expend	•		owing investmen	nt types
	Excluding Personal Residence(s)		None	e Limited	Moderate	Extensiv
O \$0-\$19.999	O \$0-\$19,999					
\$20,000-\$50,000	O \$20,000-\$50,000	Equities	0	4	0	0
O \$50,001-\$100,000	O \$50,001-\$100,000	Bonds	0	4	0	0
O\$100,001-\$200,000	O \$100,001-\$250,000	Options/Futures	0	1	0	0
> \$200,001-\$500,000	O \$250,001-\$500,000	Mutual Funds	0	4	0	0
O \$500,001-\$1,000,000	O \$500,001-\$1,000,000	Annuitles	0	1	0	0
Over \$1,000,000	O \$1,000,001-\$5,000,000	Margin Trading	0	0	0	d
	Over \$5,000,000					
Primary Objective & Ass	sociated Risk Tolerance	Secondary Ob	jective	& Assoc	lated Risk	Toleran
Select only one Objective and Asso		Select only one Obj	ective end	i Associated F	Risk Tolerance	
Objective	Risk Tolerance	Objective			Risk Toleran	CO
Capital Preservation O	Low	Capital Preserve	ation	O Low		
income	Low O Medium O High	Income		O Low	O Medium	O High
Growth	Medium O High	Growth			O Medium	O High
Speculation	O High	Speculation				O High
Primary T	ime Horizon		Secon	dary Time	Horizon	
	0 years > 10 years	O < 5 ye	ars C	5 - 10 year	s 0 > 10	years



Account Instruction	S Please solect	THE STREET					
Securities & Stock Divid	end Funds	s / Cash Swee	ер				
Hold to Street Name / From	Account O Clier	nt Interest Progra	m (CIP)				
O Direct Registration Service	○ Rayr	Raymond James Bank Deposit Program (RJBDP) with Client Interest Program (CIP) Raymond James Bank Deposit Program (RJBDP) Eagle Class - JPMorgan Prime Money Market Fund (Receipt of prospectus acknowledged)					
Cash Dividend	○ Rayr						
Hold in Account	O Eagle						
O Mail Check to address of rec	ord O Eagl	e Class - JPMorg	an Tax Free Money Market I	Fund (Receipt of prospectus acknowledged)			
O Hold Principal Mail Dividends / Interest		mond James Ban cation required)	k, FSB with Check Writing (With RPS approval only - Separate			
Cost Basis Accounting I	Methods						
Equity, Bond and Option		Regulated Inv	estment Company (open-e	and, closed-end & qualified ETF / UIT)			
First In. First out O High c	ost in, First out	First In, Firs	t out O High cost in, Fli	rst out O Average Cost			
O Last In, First out O Minimo		O Last In, Firs					
		Note: Closed-en	nd funds and qualified ETF/UIT ele	ections will not be reflected until later in 2012.			
Initial Transaction	and and an a family and		O Buy O Sell	O Deposit O Transfer			
(Des	cription / Amount)						
Tax Certification		Marine .					
To Classification Of	ndividual/Sole Pr		O \$-Corporation	O Partnership			
&c	-Corporation		O LLC S-Corporation	O LLC Partnership			
OL	LC C-Corporatio	ration O Trust/Estate		Other			
1. The number shown on to be issued to me), and	ertify that: this agreement is	s my correct Tax	payer Identification Numb	O Tax Exempt Payee per (or I am waiting for a number to			
be issued to me), and 2. I am not subject to back	ertify that: this agreement is kup withholding i	because a.) I am	spayer Identification Numb exempt from backup with subject to backup withhole	O Tax Exempt Payee per (or I am waiting for a number to inholding, or b.) I have not been ding as a result of fallure to report			
1. The number shown on the Issued to me), and 2. I am not subject to back notified by the Internal I all interest and dividence. 3. I am a U.S. citizen or other.	ertify that: this agreement is kup withholding i Revenue Service da, or c.) the IRS her U.S. person (because a.) I am (IRS) that I am has notified me (as defined by IR	spayer Identification Numb exempt from backup with subject to backup withholo that I am no longer subjects SS code).	O Tax Exempt Payee oer (or I am waiting for a number to nholding, or b.) I have not been ding as a result of failure to report ct to backup withholding, and			
1. The number shown on the Issued to me), and 2. I am not subject to back notified by the Internal I all interest and divident 3. I am a U.S. citizen or off Certification Instructions: You backup withholding because you does not apply. For mortgage an individual retirement arrangement arrangement arrangement arrangement.	certify that: this agreement is kup withholding i Revenue Service ds, or c.) the IRS her U.S. person (but must cross out but have failed to n e interest paid, ac ement (IRA), and	because a.) I am a (IRS) that I am a has notified me (as defined by IR at the 2 above if y eport all interest acquisition or aban generally, payme	exempt from backup with subject to backup withhole that I am no longer subjects code). you have been notified by the and dividends on your tax re-	O Tax Exempt Payee per (or I am waiting for a number to inholding, or b.) I have not been ding as a result of failure to report at to backup withholding, and the IRS that you are currently subject to sturn. For real estate transactions, item by, cancellation of debt, contributions to			
1. The number shown on the Issued to me), and 2. I am not subject to back notified by the Internal I all interest and divident 3. I am a U.S. citizen or off Certification Instructions: You backup withholding because you	certify that: this agreement is kup withholding in Revenue Service de, or c.) the IRS her U.S. person (ou must cross out ou have failed to n e interest paid, ac ement (IRA), and rovide your correct	because a.) I am (IRS) that I am (IRS) that I am (as defined by IF item 2 above if y eport all interest equisition or aban generally, payment TIN.	exempt from backup with subject to backup withhole that I am no longer subjects to code). you have been notified by the and dividends on your tax re- donment of secured property ents other than interest and	O Tax Exempt Payes per (or I am waiting for a number to sholding, or b.) I have not been ding as a result of fallure to report et to backup withholding, and se IRS that you are currently subject to sturn. For real estate transactions, item y, cancellation of debt, contributions to dividends, you are not required to sign			
1. The number shown on the Issued to me), and 2. I am not subject to back notified by the Internal I all interest and divident 3. I am a U.S. citizen or officertification Instructions: You backup withholding because you does not apply. For mortgage an individual retirement arrang the agreement, but you must proceed to the subject of	certify that: this agreement is kup withholding Revenue Service de, or c.) the IRS her U.S. person (ou must cross out ou have failed to n e interest paid, ac ement (IRA), and rovide your correct	because a.) I am (IRS) that I am (IRS) that I am (as defined by IF item 2 above if y eport all interest equisition or aban generally, payment TIN.	exempt from backup with subject to backup withhole that I am no longer subjects code). you have been notified by the and dividends on your tax redorment of secured propertients other than interest and	O Tax Exempt Payee per (or I am waiting for a number to sholding, or b.) I have not been ding as a result of failure to report et to backup withholding, and se IRS that you are currently subject to sturn. For real estate transactions, item y, cancellation of debt, contributions to dividends, you are not required to sign			
1. The number shown on the Issued to me), and 2. I am not subject to back notified by the Internal I all interest and dividence. 3. I am a U.S. citizen or office the composition of th	certify that: this agreement is kup withholding in Revenue Service ds, or c.) the IRS ther U.S. person (but must cross out but have failed to not e interest paid, accorded your correct and of Standard nd Security	because a.) I am (IRS) that I am has notified me (as defined by IF item 2 above if y eport all interest equisition or aban generally, payment TIN.	exempt from backup with subject to backup withhole that I am no longer subjects code). You have been notified by the and dividends on your tax redorment of secured property ents other than interest and Premium Premium	O Tax Exempt Payee per (or I am waiting for a number to inholding, or b.) I have not been ding as a result of fallure to report at to backup withholding, and le IRS that you are currently subject to sturn. For real estate transactions, item by, cancellation of debt, contributions to dividends, you are not required to sign or the selected on Fage 19.			
1. The number shown on the Issued to me), and 2. I am not subject to back notified by the Internal I all interest and dividence. 3. I am a U.S. citizen or citication instructions: You backup withholding because you a londividual retirement arrang the agreement, but you must purpose (Select one): O Standar Account Identification a Information provided in this second to following guestion).	certify that: this agreement is kup withholding in Revenue Service de, or c.) the IRS her U.S. person (ou must cross out ou have failed to re e interest paid, ac ement (IRA), and rovide your correct and O Standard nd Security ection will be use	because a.) I am (IRS) that I am (IRS) that I am has notified me (as defined by If item 2 above if y eport all interest equisition or aban generally, payment TIN.	exempt from backup with subject to backup withhole that I am no longer subjects code). You have been notified by the donment of secured propertients other than interest and the assets held in your your account or for identification.	Tax Exempt Payes our (or I am waiting for a number to inholding, or b.) I have not been ding as a result of failure to report at to backup withholding, and le IRS that you are currently subject to sturn. For real estate transactions, item y, cancellation of debt, contributions to dividends, you are not required to sign			
1. The number shown on the Issued to me), and 2. I am not subject to back notified by the Internal I all interest and dividence. 3. I am a U.S. citizen or office the composition instructions: You backup withholding because you a londividual retirement arrange the agreement, but you must provided in this saked the following question by your VISA® Platinum debit.	certify that: this agreement is kup withholding in Revenue Service de, or c.) the IRS her U.S. person (ou must cross out ou have failed to re e interest paid, ac ement (IRA), and rovide your correct and O Standard nd Security ection will be use	because a.) I am (IRS) that I am (IRS) that I am has notified me (as defined by If item 2 above if y eport all interest equisition or aban generally, payment TIN.	exempt from backup with subject to backup withhole that I am no longer subjects code). You have been notified by the and dividends on your tax redorment of secured property ents other than interest and O Premium O Premium and the assets held in your your account or for identificating information; keep your	or (or I am waiting for a number to a numb			
1. The number shown on the Isaued to me), and 2. I am not subject to back notified by the Internal I all interest and dividence. 3. I am a U.S. citizen or citizen or citizen instructions: You backup withholding because your 2 does not apply. For mortgage an individual retirement arrang the agreement, but you must provide a language of the count identification a language of the following question of your VISA® Platinum debit information in a safe place. Security Key	certify that: this agreement is kup withholding Revenue Service da, or c.) the IRS her U.S. person ou must cross out ou have failed to n e interest paid, ac ement (IRA), and rovide your correct and O Standard nd Security ection will be use when you call with card. All card he	because a.) I am (IRS) that I am has notified me (as defined by IF item 2 above if y equisition or aban generally, payment TIN. If the next because d to protect you in inquiries about olders will need	exempt from backup with subject to backup withhole that I am no longer subjects code). You have been notified by the and dividends on your tax redorment of secured propertients other than interest and O Premium O Premium and the assets held in your your account or for identification; keep you	O Tax Exempt Payee per (or I am waiting for a number to aholding, or b.) I have not been ding as a result of fallure to report at to backup withholding, and the IRS that you are currently subject to aturn. For real estate transactions, item by, cancellation of debt, contributions to dividends, you are not required to sign of the selected of Fare 1). The plus Rewards Capital Access Account. You may be ation when transacting purchases with ar account identification and security			
1. The number shown on the Isaued to me), and 2. I am not subject to back notified by the Internal I all interest and dividence. 3. I am a U.S. citizen or office the county of the coun	certify that: this agreement is kup withholding Revenue Service de, or c.) the IRS her U.S. person (ou must cross out but have failed to not e interest paid, accorded your correct and O Standard and O Standard nd Security ection will be use when you call with card. All card he Listed on Accorded	because a.) I am (IRS) that I am has notified me (as defined by IF item 2 above if y eport all interest culsition or aban generally, payme at TIN. If If ITEM A CONTROL IN THE	exempt from backup with subject to backup withhole that I am no longer subjects code). You have been notified by the and dividends on your tax redorment of secured propertients other than interest and O Premium O Premium and the assets held in your your account or for identification; keep you	O Tax Exempt Payee per (or I am waiting for a number to aholding, or b.) I have not been ding as a result of fallure to report at to backup withholding, and the IRS that you are currently subject to aturn. For real estate transactions, item by, cancellation of debt, contributions to dividends, you are not required to sign of the selected of Fare 1). The plus Rewards Capital Access Account. You may be ation when transacting purchases with ar account identification and security			
1. The number shown on the issued to me), and 2. I am not subject to back notified by the internal is all interest and dividence. 3. I am a U.S. citizan or citication instructions: You backup withholding because you a complete comment arrange the agreement, but you must provide in the same of the following question of the policy of the following question of the policy of the following question of the foll	certify that: this agreement is kup withholding in Revenue Service dis, or c.) the IRS ther U.S. person (but must cross out but have falled to not e interest paid, and revide your correct and O Standard and O Standard nd Security ection will be use when you call with card. All card he Listed on Acc egal Name) [mainterest paid, and regal Name] [mainterest paid, and regal Name]	because a.) I am (IRS) that I am has notified me (as defined by IF item 2 above if y eport all interest equisition or aban generally, payme at TIN. If IFF no Figure and d plus Rewards d to protect you in inquiries about olders will need	exempt from backup with subject to backup withhole that I am no longer subjects code). You have been notified by the and dividends on your tax redorment of secured propertients other than interest and O Premium O Premium and the assets held in your your account or for identificating information; keep you attor)	O Tax Exempt Payee per (or I am waiting for a number to aholding, or b.) I have not been ding as a result of fallure to report at to backup withholding, and the IRS that you are currently subject to aturn. For real estate transactions, item by, cancellation of debt, contributions to dividends, you are not required to sign of the selected of Farency. The plus Rewards Capital Access Account. You may be ation when transacting purchases with ar account identification and security			

EN CO COTE TOTAL DOT OF BUINE COOKER THE

P . 7

2589

		er i di	
Additional Card Holders (Card Holder Only)			
For additional eard holders not listed on the account registr Capital Access Account Agreement. I also understand that my Platinum debit card.	ation: I understand and agree y authority is limited to the	e to the terms and use of the Capital	conditions in the Access VISA®
Print Name	Social Secur	rity#	
Print Card Name (if different from above)			
	ters, including spaces)		
Authorized VISA® Platinum debit cardholder signature		Date	
Print Name	Social Secur	rity#	
Police Count Name (If different from phone)			
Print Card Name (if different from above) [maximum of 26 characteristics of the content of the characteristics of	eters, including spaces)		
Authorized VISA® Platinum debit cardholder signature		Date	
Walter Alfred Amin'il government afficient			
For Commony or Trust			
For Company or Trust			
Double Embossed (Optional) [maximum of 28 characters, including	n enerce)		
•			
Power of Attorney for Capital Access Features ON			
I understand and agree to the terms and conditions in the Capita #01316) document is required, must include the signature of the Atl	Access Account Agreement	. A completed POA	or LPOA (Form
#01316) document is required, must include the signature of the Att			Will take dilect.
Print Name	Social Secu	rity #	
Authorized Attorney in Fact Signature		Date	
Check Information			
Check Imprint:	Shipping Method:		
(Information appears in upper left corner of check)	o regular		xpress Delivery
	(10-14 business days) (7-1	14 businesa days) (e:	ecept weekends)
(maximum of 35 characters per line)	Additional charges apply for i charge for Regular Delivery.	First Class and Expre	ess shipping. No
	Alternate Shipping Addre	88:	
Check Type			
Check Design	City	State	Zlp
Wellet, Private Design checks are provided at no charge. Additional check types and designs are available for an additional fee and may be viewed at www.harland.net	Country		
# of Checks Starting Check #	Phone #		
(501-9999)			

\$56602.2014Q-AIJ-

LIBURITURE CONTRA

2589

Accou	nt Owner 1	Accou	nt Owner 2	
Olam	di am not	Olam	OI am not	an associate person or related to an associate person within the Raymond James Financial Group. Specify to whom and relationship:
Olam	SI am not	Olam	O I am not	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, trust company, or insurance company. Employees/related person employer:
		+-		in the position of:
O1 am	I am not	Olam	OI am not	a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationships
○ You may	You may not	O You may	O You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b(c)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement incorporated herein by this reference. I also recognize that this Agreement contains a predispute arbitration clause located on page 9, paragraph 4 and other provisions affecting my rights.

I have received the Client Agreement for my records.

Raymond James & Associates, Inc. is affiliated with Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates Inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, are not guaranteed by Raymond James Bank, FSB, and are subject to investment risks, including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Mccaum Owner 1 Signature	Date	Account Owner 3 Signature (If applicable)	Date
Can Deline	2.09.00	12	
Account Owner 2 Signature (if applicable)	Date	Account Owner 4 Signature (if applicable)	Date
Financial Advisor Signature	2/99/1	Brench Manager Signature	Date/

RJ-CON-01212-28102589

Page 5 of 13

r==FE8. 29. 2012 1:46PM

RAYMOND JAMESE COUNTY TITLE TOOLS SOND P. 2 P. 1

Account Information and Client Agreement

& ASSOCIATES, INC. Nomber New York Stack Exchange/RIPC Open New Account Open New Account Open New Account Capital Access Account Registration (Select one below) Ondividual Open New Account Open New Acco	Service Center can or Fax 866-406-423 count Standard Account CLC Unincorporated Ass	5 33E Branch# O Direct Acco	Account# 20C9 FA#	6420 Speed Dial #
Open New Account O Update Existing Acc Accounts vice and Registration: Type (Selections) O Capital Access Account Registration (Selections below) O Individual O Tenants in Common O Joint (WROS) O Partnership O Joint Tenants by Entirety O Proprietorship	Standard Account	Evanch #	FA#	3
Access Account Type (selections)	Standard Account		unt	
Type (Select one) O Capital Access Account Registration (Select one below) D Individual	O LLC		unt	
Type (Select one) O Capital Access Account Registration (Select one below) D Individual	O LLC	O Direct Acco	unt	
O Individual O Tenants in Common O Joint (WROS) O Partnership O Joint Tenants by Entirety O Proprietorship	_			
O Individual O Tenants in Common O Joint (WROS) O Partnership O Joint Tenants by Entirety O Proprietorship	_			
Joint Tenants by Entirety O Proprietorship	O Unincorporated Ass	O Trust	Ç	IRA
		oc. O Estate	0	Roth IRA
Community Property Corporation	O UTMA/UGMA	Q Guardian	nship O	SEP IRA
	O Qualified Plan	529 Plan	0	Simple IRA
		O Other_		
Margin Requested (Subject to Approval, Initials Requi	red): O No Yes	Cilent Initials	clie	ent Initials
	72		and a manager to see	
Account Information	Beleffereble (let	Name (Brench Use On	444	· · · · · · · · · · · · · · · · · · ·
Complete Account Title:	Residential Turk	Marine (Dranks) Use On	my);	
Jay Peak Inc	Deleted Assessed	(Branch Use Only):		
	Resided Accounts	(DIAIGH OSE ONLY).		
	· · · · · · · · · · · · · · · · · · ·	Transfer systems of		
Accent Owner Information	and the second			1 . 4
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			Tena	nts in Common
Jay Peak Inc				%
First Name, Middle Initial, Last Name OR Entity Name (Trust, Con	poration)			
Clitzenship Status (Select ane below):	м	aribal Status (Scient on	e below):	
O US Citizen O Resident Alien C Non-Resident Ali	ien (W-8 Required)	O Married O Sin	rgle	
46.000 4601				
S.S. # (555-55-5555) OR Tax ID # (55-5555555) Date of	If Birth (MINI-DID-YYYY)	E-mail Address		
O Driver's License # OR O Passport ID # (optional) Expira	tion Date	State/Country		
111 NE 1st Street Floor 4	Miami		FL 3313	2
Mailing Address (If PO Box/APO/FPO, provide a physical address		\$	State Zip	
	City		State Zip	
I SANDAMA	Ony			
Logal Address				
Copal Address	loand Organization (man)	recent Hrettraril		
Name of Employer O Retired O Unemp	loyed Occupation (most	recent, if retired)	1	

____FEB. 29. 2012_ 1:46PM.

RAYMOND JAMES -- -----

. 1202121.NO. 508- P. 3 P. =

					-	2589
	San Silvin Call Control			3 / 15	Account#	C. 100
ccount Owner 21	Mistra Mistra			7. C. K	777	
					Tenant	s in Common %
First Name, Middle Initial, Last Na	me OR Entity Name (Trust, Corporation)		· · · · · · · · · · · · · · · · · · ·			
Chizenship Status (Salections be		Marita	l Status (S	elect one b	ėlow);	
O US Chizen O Resid	ent Alien O Non-Resident Alien (W-8 F	Required)	Merried	O Single	3	
S.S.# (555-55-5555) OR Tax ID:	# (55-555555) Date of Birth (Mil	M-DD-YYYY) E-mi	ell Address	i		
O Driver's License# OR O Pa	essport (D # (optional) Expiration Date	State	a/Country			<u></u>
11 DO D - 10 DO		RKL.		<u> </u>		
Waiting Address (If PO BOX/APO)	FPO, provide a physical address below)	City		Sh	ste Zi	Р
Legal Address		City		St	ate Zi	P
Name of Employor	O Retired O Unemployed	Occupation (most rec	ent, if reti	red)		
	Course Nove		107 -d - l	DI		
Home Phone Number	Cell Phone Number		VV OIK I	Phone Num	Der	
geoupt Suledomby						41. 15. 15.
						-
ccount Financial Infor	mation	Investment Ex				
	Combined Net Worth	Investment Ex Provide your experien			wing investme	nt types
embined Annual Income	Combined Net Worth Exaluding Personal Residence(s)					
embined Annual Income	Combined Net Worth Exaluding Personal Residence(a) 30-\$19,999		ice, If any, 1	with the folk		
embined Annual Income	Combined Net Worth Exaluding Personal Residence(s)		ice, If any, 1	with the folk		
9 \$0-\$19,999 2 \$20,000-\$50,000	Combined Net Worth Exaluding Personal Residence(a) 30-\$19,999	Provide your experien	None	with the folk	Moderate	Extensiv
9 \$0-\$19,999 3 \$20,000-\$50,000	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000	Provide your experient	None	with the folk	Moderate	Extensiv
9 \$0-\$19,999 9 \$20,000-\$50,000 9 \$50,001-\$100,000 9 \$100,001-\$200,000	Combined Net Worth Excluding Personal Residence(a) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000	Provide your experient Equities Bands	None	with the folk	Moderate O	Extensivo O O
\$50,001-\$100,000	Combined Net Worth Exaluding Personal Residence(a) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000	Provide your experien Equities Bands Options/Futures	None	with the folk	Moderate O O	Extensive
\$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$200,001-\$500,000	Combined Net Worth Excluding Personal Residence(a) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$250,001-\$500,000	Provide your experient Equities Eands Options/Futures Mutual Funds	None	with the folk	Moderate O O O O	O O O
\$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$200,001-\$500,000	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$250,001-\$250,000 \$500,001-\$1,000,000	Provide your experient Equities Bonds Options/Futures Mutual Funds Annuities	None	with the folk	Moderate O O O O O	O O O
\$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$200,001-\$500,000 \$500,001-\$1,000,000	Combined Net Worth Exaluding Personal Residence(a) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$250,001-\$1,000,000 \$1,000,001-\$5,000,000	Provide your experient Equities Bonds Options/Futures Mutual Funds Annuities	None	with the toke	Moderate O O O O O	Extensive O O O O O O O
\$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$200,001-\$500,000 \$500,001-\$1,000,000 Over \$1,000,000	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$250,001-\$250,000 \$500,001-\$1,000,000 \$1,000,001-\$5,000,000 Over \$5,000,000	Provide your experient Equities Bonds Options/Futures Mutual Funds Annuities Margin Trading	None None	Limited Associ	Moderate O O O O O O O O O O O O O O O O O O	Extensive O O O O O O O
\$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$200,001-\$500,000 \$500,001-\$1,000,000 Over \$1,000,000	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$250,001-\$250,000 \$500,001-\$1,000,000 \$1,000,001-\$5,000,000 Over \$5,000,000	Equities Equities Bonds Options/Futures Mutual Funds Annuities Margin Trading	None None	Limited Limited	Moderate O O O O O O O O O O O O O O O O O O	Extensive O O O O O O O O O O O O O O O O O O O
\$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$500,001-\$1,000,000 Cover \$1,000,000 rimary Objective & Asserbed and Asserbed and one Objective	Combined Net Worth Exaluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$250,001-\$1,000,000 \$1,000,001-\$5,000,000 \$0ver \$5,000,000 Sociated Risk Tolerance	Equities Equities Bands Options/Futures Mutual Funds Annuities Margin Trading Secondary Object Select only one Object	None None Control Limited Limited	Moderate O O O O O O O O O O O O O O O O O O	Extensive O O O O O O O O O O O O O O O O O O O	
\$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$500,001-\$1,000,000 \$clective & Associated and Associated Preservation	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$500,001-\$1,000,000 \$1,000,001-\$5,000,000 Cover \$5,000,000 Sociated Risk Tolerance Risk Tolerance	Equities Equities Bonds Options/Futures Mutual Funds Annuities Margin Trading Secondary Objective	None None Cative &	Limited Limited Associated Ri	Moderate O O O O O O O O O O O O O O O O O O	Colorano
\$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$500,001-\$500,000 \$500,001-\$1,000,000 Over \$1,000,000 rimary Objective & Assets only one Objective and Asset Objective Capital Preservation	Combined Net Worth Exaluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$250,001-\$1,000,000 \$1,000,001-\$5,000,000 \$0ver \$5,000,000 Sociated Risk Tolerance Risk Tolerance	Equities Equities Eands Options/Futures Mutual Funds Annuities Margin Trading Secondary Objective Capital Preservations	None None Cative &	Associated Ri	Moderate O O O O O O O O O O O O O O O O O O	Extensiv O O O O Tolerance
\$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$500,001-\$500,000 \$500,001-\$1,000,000 Cover \$1,000,000 rimary Objective & Asserted and Asserted and one Objective Capital Preservation Come Growth	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$500,001-\$1,000,000 \$1,000,001-\$5,000,000 Cover \$5,000,000 Sociated Risk Tolerance ociated Risk Tolerance kisk Tolerance Low Low Medium High	Equities Equities Eands Options/Futures Mutual Funds Annuities Margin Trading Secondary Objective Capital Preservati	None None Cative &	Associated Ri	Moderate O O O O O O O O O O O O O O O O O O	Extensive O O O O O O O O O O O O O O O O O O O
ombined Annual Income \$0.\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$200,000 \$500,001-\$1,000,000 Over \$1,000,000 rimary Objective & Assemble only one Objective and Objective and Objective	Combined Net Worth Excluding Personal Residence(s) \$0-\$19,999 \$20,000-\$50,000 \$50,001-\$100,000 \$100,001-\$250,000 \$250,001-\$1,000,000 \$1,000,001-\$5,000,000 \$0ver \$5,000,000 Sociated Risk Tolerance ociated Risk Tolerance kisk Tolerance Risk Tolerance Low Low	Equities Equities Bands Options/Futures Mutual Funds Annuities Margin Trading Secondary Objective Capital Preservett Income Growth Speculation	None None Cative &	Associated Ri	Moderate O O O O O O O O O O O O O O O O O O	Extensive O O O O O O O O O O O O O O O O O O O



	* - 150 0 31			, AC00	***************************************	
Account instructions pe	select one of the	following options	from each c	ategory below,	4,14,14	
Securities & Stock Dividend	Funds / Cash S	weep				
Hold to Street Name / From Account	O Client Interest Pr	Client Interest Program (CIP)				
O Direct Registration Service	O Raymond James	O Raymond James Bank Deposit Program (RJBDP) with Client Interest Frogram (CIP)				
Cash Dividend	O Raymond James	O Raymond James Bank Deposit Program (RJBDP)				
Hold in Account	O Eagle Class - JPI	Morgan Prime Mor	ey Market Fu	nd (Receipt of prosp	ectus acknowledged)	
O Mail Check to address of record	O Eagle Class - JPI	Morgan Tax Free N	loney Market	Fund (Receipt of pr	ospectus acknowledged	
O Hold Principal Mail Dividends / Interest	O Raymond James application required)		heck Writing (With RPS approval o	nly - Separate	
Cost Basis Accounting Methor	is					
Equity, Bond and Option	Regulated	Investment Con	ipany (open-c	and, closed-end &	qualified ETF / UIT)	
First in, First out O High cost in, F	irst out Sirst in.	First out OH	ligh cost In, Fi	irst out O Ave	erage Cost	
O Last In, First out O Minimum Tax	O Last in,	First out O N	linimum Tax			
	Note: Close	ed-end funds and qua	lified ETF/UIT e	lections will not be re	flected until later in 2012	
Initial Transaction		O Bu	y O Sell	O Deposit	O Transfer	
(Description /	Amount)					
Fac Cardicadion	A Grande			1. 1		
The second state of the se	l/Sole Proprietor	O S-Corporat	ion	O Partnership		
C-Corpor	ation	O LLC S-Corp	oration	O LLC Partner	ship	
OLLC C-Co	rporation	O Trust/Estat		Other		
 The number shown on this agree be issued to me), and I am not subject to backup with notified by the Internal Revenue all interest and dividends, or c. 	holding because a.)	l am exempt from am subject to bad	backup with	nholding, or b.) i ding as a result	have not been offallure to report	
3. I am a U.S. citizen or other U.S.			muger adojo	et to national into	moremy and	
Certification Instructions: You must on packup withholding because you have to does not apply. For mortgage interest an individual retirement arrangement (I the agreement, but you must provide your must provide your must provide your must provide y	cross out item 2 above glied to report all inter paid, acquisition or a RA), and generally, pa	o if you have been est and dividends bandonment of se	on your tax re cured property	turn. For real est y, cancellation of	ate transactions, iter debt, contributions t	
ende la coest la ceutsia		aniver = 1013 Ac		Maria Control		
Type (Select one): O Standard O	Standard plus Reward	s O Premium	O Premium	plus Rewards		
Account Identification and Sec	urity					
Information provided in this section wi asked the following question when you your VISA® Platinum debit card. All information in a safe place.	If be used to protect y	out your account o	r for identifica	tion when transa	cting purchases with	
Security Key				minimum of 3 chara	octors/maximum of 8)	
Account Card Holders (Listed	on Account Regis	tration)				
Print Name (if different from Legal Nan	16)	haracters, including	spaces)			
Print Name (if different from Legal Nan	•		-,			
Little Martie fit amplicate in our coffar won		naracters, including				



		Account #
Caoital Access Delails Additional Card Holders (Card Holder Only)	CONTRACTOR STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF	The second secon
For additional card holders not listed on the account regists	rations Lunderstand and armse	to the terroe and conditions in the
Capital Access Account Agreement, I also understand that m Platinum debit card.		
Print Name	Social Securit	y#
Print Card Name (if different from above)		
(maximum of 26 chara	cters, including spaces)	
Authorized VISA® Platinum debit cardholder signature		Date
Print Name	Social Securit	y#
Print Card Name (# different from above)		
	cters, including spaces)	Dela
Authorized VISA® Platinum debit cerdholder signature		Date
For Company or Trust		
Double Embossed (Optional)		
(maximum of 26 characters, including	g spaces)	
Power of Attorney for Capital Access Features ON	LY	
I understand and agree to the terms and conditions in the Capita #01316) document is required, must include the signature of the Atl	al Access Account Agreement. A corney in Fact and <u>be accepted b</u>	A completed POA or LPOA (Form elore authorization will take effect.
Print Name	Social Securit	ty#
Authorized Attorney in Fact Signature		Date
Check Information		
Check Imprint: (Information appears in upper left corner of check)	Shipping Method: O Regular O First (10-14 business days) (7-14	Class O Express Delivery business days) (except weekends)
(maximum of 35 characturs per line)	Additional charges apply for Fit charge for Regular Delivery.	et Class and Express shipping. No
	Alternate Shipping Address	9:
Check Type		
Check Design	City	State Zip
Wallet, Private Dasign checks are provided at no charge. Additional check types and designs are available for an additional fee and may be viewed at www.harland.net	Country	
#.of Checks Starting Check #.	Phone.#	
/604 0000)		

· == FEB. 29. 2012. 1:47PM

RAYMOND JAMESE COSTILL Time. THE LEGGING TONO. 508'

2589 Account #

Accoun	nt Owner t	Accoun	nt Owner 2	
Olam	I am not	O) am	O I am not	an associate person or related to an associate person within the Raymond James Financial Group. Specify to whom and relationship:
O∣am	€1 am not	Olam	OI am not	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, frust company, or insurance company. Employees/related person employer:
	,			in the position of:
O am	of am not	Olam	O I am not	a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationship:
O You may	You may not	O You may	O You may not	disclose my name, address and security position to requesting companies in which I hold securitles under rule 14b(c)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement incorporated herein by this reference. I also recognize that this Agreement contains a predispute arbitration clause located on page 9, paragraph 4 and other provisions affecting my rights.

I have received the Client Agreement for my records.

Raymond James & Associates, Inc. is affiliated with Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates Inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, are not guaranteed by Raymond James Bank, FSB, and are subject to investment risks, Including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Secure Oxford Talonarda	Date	Account Owner 3 Signature (If applicable)	Date
Account Owner 2 Signature (Flapplicable)	2.87.84 Date	Account Owner 4 Signature/(if applicable)	Date
Financial Advisor Signature	Dale	Branch Manager Signature	Date/
	12/29/1	4 ///	grain

RJ-CON-01212-28102589

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 25 of 114

F.E.B. 29. 2012_ 1:48PMRAYMOND JA CS - FL Corporate	Resolution - Marg	jin/Short	Sale A	ccount
MAR O 1 12	New Accounts	D1018		2589
RAYMOND JAMES®	Service Center	Fom#	Account #	
	Scan or Fax 866-406-4235	33E	20C9	6420
and a series of the series		Branch #	FA#	Speed Dial #
(Security Mary	gin/Short Sale Account only - Ful	Authority)		
ı, Ariel Quiros	Secretary of Jay Peak Inc			
(Secretary's Nume)		(Name of Co	panelion)	
a corporation organized and existing under and by v "Corporation") do hereby certify that the following is	firtue of the Laws of the State of Verall a true and complete copy of resolutions.	ermont tions adopted at	a meeting of t	he Board of D
ectors of the Corporation duly called and held on Fe	obruary 28, 2012 in lieu of a meeting; that said resol	, at whi utions are now it By-Laws of the	ich a quorum v	vas present a

First: That the President or any Vice President of this Corporation or any officers designated below with signatures, be and they hereby are, and each of them individually is, authorized and empowered, for and on behalf of this Corporation, to establish and maintain one or more accounts, which may be margin accounts, with Raymond James & Associates, Inc. (herein called the "Broker") for the purpose of purchasing, investing in, or otherwise acquiring, selling (including short-sales), possessing, transferring, exchanging, pledging, or otherwise disposing of, and generally dealing in and with any and all forms of securities including, but not limited to shares, stocks, bonds, debentures, notes, options, scrip, participation certificates, rights to subscribe, warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper, certificates of indebtedness and certificates of interest of any and every kind of nature whatsoever, secured or unsecured, whether represented by trust, participating and/or other certificates or otherwise.

The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the said officers end/or agents to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or one instructions to be the Broker with respect to said transactions; to bind and obligate the Corporation to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by any such officer and/or agent for and on behalf of the Corporation with or through the Broker; to order the transfer or delivery of securities to any other person whatsoever, and/or to order the transfer of record of any securities to any name selected by any of the said officers or agents; to affix the corporate seel to any documents or agreements, or otherwise; to endorse any securities in order to pass title thereto; to direct the sale or exercise of any rights with respect to any securities; to sign on behalf of the Corporation all releases, powers or attempt and/or other documents in connection with any such accounts, and to agree to any terms or conditions to control any such account; to direct the Broker to surrender any securities to the proper agent or party for the purpose of affecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise; to accept delivery of any securities; to appoint any other person or persons to do any and all things which any of the said officers and/or agents is hereby empowered to do, and generally to do and take all action necessary in connection with the account, or considered desirable by such officer and/or agent with respect thereto.

Second: That the Broker may deal with any and all persons directly or indirectly by the foregoing resolution, empowered, as though they were dealing with the Corporation directly.

Third: That the Secretary of the Corporation be and is hereby authorized, empowered and directed to certify to the Broker.

(a) a true copy of these resolutions:

(b) specimen signatures of each and every person by these resolutions empowered;

Fourth: That the Broker may rely upon any cartification given in accordance with these resolutions, as continuing fully effective unless and until the Broker shall receive due written notice of a change in or the rescission of the authority so evidenced, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, nor shall the fact that any person hereby empowered ceases to be an officer of the Corporation or becomes an officer under some other title, in any way affects the powers hereby conferred. The failure to supply any specimen signature shall not invalidate any transaction if the transaction is in accordance with authority actually granted.

Fifth: That in the event of any change in the office or powers of persons hereby empowered, the Secretary shall certify such changes to the Broker in writing in the manner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons thereby substituted.

Stath: That the foregoing resolutions and the certificates actually furnished to the Broker by the Secretary of the Corporation pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by the Broker.

128 01/18 DCT 6/08

3

Page 1 of 2

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 26 of 114

FEFEB. 29. 2012: 1:48PMm

RAYMOND JAMESSE COURTY INC.

11000101.NO.5090 P. 3/3 P.E



I further certify that each of the following has been duly elected and is now legally holding the office set opposite his/her name and that this is the true and accurate specimen signature of those authorized by the foregoing resolutions.

President (Pieses Print) Ariel Quiros	Presidents School Secure
Vice President (Please Print)	Vice President's Signature
Other Officer, specify title (Please Print) Artiel Quiros, Chairman	Officer's Signature Clark Lucion
Other Officer, specify title (Please Print)	Officer's Signature

I further certify that the said Corporation Is duly organized and existing and her the power to take the action called for by the resolutions annexed hereto. In witness whereof, I have affixed my hand this 28th day of February 2012

(Year)

Strate Square

Date

D. 29. 2012

(Note: This certification should be used in conjunction with either the assignment provided on each certificate of stock and registered bond, or a separate assignment. The officer certifying the resolution must not execute the assignment. The certification and assignment must both bear the same date.)

RJ-CON-01018-28102589

158 01018 OCT 8/08

Page 2 of 2

Corporate Resolution - Margin/Short Sale Accounts

RAYMOND JAMES®

New Accounts
Service Center
Scan or Fax 866-406-4235

01018		2589
Form#	Account #	
33E	20C9	6420
Branch#	FA#	Speed Diat#

(Security Margin/Short Sale Account only - Full Authority)

(Secretary's Name)

(Secretary's Name)

(Secretary's Name)

(Secretary's Name)

(Secretary's Name)

(Secretary's Name)

(Name of Corporation)

(Ithe "Corporation") do hereby certify that the following is a true and complete copy of resolutions adopted at a meeting of the Board of Directors of the Corporation duly called and held on February 28, 2012

(at which a quorum was present and voting, or by unanimous written consent of directors in lieu of a meeting; that said resolutions are now in full force and effect and

have not been rescinded; and that said resolutions are not in conflict with the Charter or By-Laws of the Corporation.

Resolved ---

First: That the President or any Vice President of this Corporation or any officers designated below with signatures, be and they hereby are, and each of them individually is, authorized and empowered, for and on behalf of this Corporation, to establish and maintain one or more accounts, which may be margin accounts, with Raymond James & Associates, Inc. (herein called the "Broker") for the purpose of purchasing, investing in, or otherwise acquiring, selling (including short-sales), possessing, transferring, exchanging, pledging, or otherwise disposing of, and generally dealing in and with any and all forms of securities including, but not limited to shares, stocks, bonds, debentures, notes, options, scrip, participation certificates, rights to subscribe, warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper, certificates of indebtedness and certificates of interest of any and every kind of nature whatsoever, secured or unsecured, whether represented by trust, participating and/or other certificates or otherwise.

The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the said officers and/or agents to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to be the Broker with respect to said transactions; to bind and obligate the Corporation to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by any such officer and/or agent for and on behalf of the Corporation with or through the Broker; to order the transfer or delivery of securities to any other said officers or agents; to affix the corporate seel to any documents or agreements, or otherwise; to endorse any securities in order to pass title thereto; to direct the sals or exercise of any rights with respect to any securities; to sign on behalf of the Corporation all releases, powers or attorney and/or other documents in connection with any such accounts, and to agree to any terms or conditions to control any such account; to direct the Broker to surrender any securities to the proper agent or party for the purpose of effecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise; to accept delivery of any securities; to appoint any other person or persons to do any and all things which any of the said officers and/or agents is hereby empowered to do, and generally to do and take all ection necessary in connection with the account, or considered desirable by such officer and/or agent with respect thereto.

Second: That the Broker may deal with any and all persons directly or Indirectly by the foregoing resolution, empowered, as though they were dealing with the Corporation directly.

Third: That the Secretary of the Corporation be and is hereby authorized, empowered and directed to certify to the Broker.

(a) a true copy of these resolutions:

(b) specimen signatures of each and every person by these resolutions empowered;

Fourth: That the Broker may rely upon any certification given in accordance with these resolutions, as continuing fully effective unless and until the Broker shall receive due written notice of a change in or the rescission of the authority so evidenced, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, nor shall the fact that any person hereby empowered ceases to be an officer of the Corporation or becomes an officer under some other title, in any way affects the powers hereby conferred. The failure to supply any specimen signature shall not invalidate any transaction if the transaction is in accordance with authority actually granted.

Fifth: That in the event of any change in the office or powers of persons hereby empowered, the Secretary shall certify such changes to the Broker in writing in the manner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons thereby substituted.

Sbth: That the foregoing resolutions and the certificates actually furnished to the Broker by the Secretary of the Corporation pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by the Broker.

LAD CO COTC C: COLL

POT OL DUDE COOULL THE

1 (905)5/5-5065

P.C



I further certify that each of the following has been duly elected and is now legally holding the office set opposite his/her name and that this is the true and accurate specimen signature of those authorized by the foregoing resolutions.

President (Please Print)	President's Signature
Ariel Quiros	Claux Cleur
Vice President (Please Print)	Vice President's Signature
Other Officer, specify title (Please Print) Ariel Quiros, Chairman	Officer's Signature and June
Other Officer, specify title (Please Print)	Officer's Signature

I further certify that the said Corporation is duly organized and existing and has the power to take the action called for by the resolutions annexed hereto. In witness whereof, I have affixed my hand this 28th day of February ...

(Year)

Section Special	11/11	1 1	Date
1	/ / / / / /	una)	9.29.8012

(Note: This certification should be used in conjunction with either the assignment provided on each certificate of stock and registered bond, or a separate assignment. The officer certifying the resolution must not execute the assignment. The certification and assignment must both bear the same date.)

Corporate Resolution - Margin/Short Sale Accounts

RAYMOND JAMES®

New Accounts
Service Center
Scan or Fax 886-406-4235

01018	2589	
Form #	Account #	
33E	20C9	6420
Branch #	FA #	Speed Dial #

(Security Margin/Short Sale Account only - Full Authority)

, Arial Quiros , Secretary of Jay Peak inc

(Secretary's Name)

(Name of Corporation)

a corporation organized and existing under and by virtue of the Laws of the State of Vermont (the "Corporation") do hereby certify that the following is a true and complete copy of resolutions adopted at a meeting of the Board of Directors of the Corporation duly called and held on February 28, 2012 at which a quorum was present and voting, or by unanimous written consent of directors in Ileu of a meeting; that said resolutions are now in full force and effect and have not been rescinded; and that said resolutions are not in conflict with the Charter or By-Laws of the Corporation.

Resolved ---

First: That the President or any Vice President of this Corporation or any officers designated below with signatures, be and they hereby are, and each of them individually is, authorized and empowered, for and on behalf of this Corporation, to establish and maintain one or more accounts, which may be margin accounts, with Raymond James & Associates, Inc. (herein called the "Broker") for the purpose of purchasing, investing in, or otherwise acquiring, selling (including short-sales), possessing, transferring, exchanging, pledging, or otherwise disposing of, and generally dealing in and with any and all forms of securities including, but not limited to shares, stocks, bonds, debentures, notes, options, scrip, participation certificates, rights to subscribe, warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper, certificates of indebtedness and certificates of interest of any and every kind of nature whatsoever, secured or unsecured, whether represented by trust, participating and/or other certificates or otherwise.

The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the said officers and/or agents to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to be the Broker with respect to said transactions; to bind and obligate the Corporation to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by any such officer and/or agent for and on behalf of the Corporation with or through the Broker; to order the transfer or delivery of securities to any other person whatsoever, and/or to order the transfer of record of any securities to any name selected by any of the said officers or agents; to affix the corporate seal to any documents or agreements, or otherwise; to endorse any securities in order to pass title thereto; to direct the sale or exercise of any rights with respect to any securities; to sign on behalf of the Corporation all releases, powers or attorney and/or other documents in connection with any such accounts, and to agree to any terms or conditions to control any such account; to direct the Broker to surrender any securities to the proper agent or party for the purpose of effecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise; to accept delivery of any securities; to appoint any other person or persons to do any and all things which any of the said officers and/or agents is hereby empowered to do, and generally to do and take all action necessary in connection with the account, or considered desirable by such officer and/or agent with respect thereto.

Second: That the Broker may deal with any and all persons directly or Indirectly by the foregoing resolution, empowered, as though they were dealing with the Corporation directly.

Third: That the Secretary of the Corporation be and is hereby authorized, empowered and directed to certify to the Broker.

(a) a true copy of these resolutions:

(b) specimen signatures of each and every person by these resolutions empowered;

Fourth: That the Broker may rely upon any certification given in accordance with these resolutions, as continuing fully effective unless and until the Broker shall receive due written notice of a change in or the rescission of the authority so evidenced, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, nor shall the fact that any person hereby empowered ceases to be an officer of the Corporation or becomes an officer under some other title, in any way affects the powers hereby conferred. The failure to supply any specimen signature shall not invalidate any transaction if the transaction is in accordance with authority actually granted.

Fifth: That in the event of any change in the office or powers of persons hereby empowered, the Secretary shall certify such changes to the Broker in writing in the manner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons thereby substituted.

Sixth: That the foregoing resolutions and the certificates actually furnished to the Broker by the Secretary of the Corporation pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by the Broker.

128800-8040 ב: כחבון הסז חב חבחב בחחונו זוורי

119001010-0000



I further certify that each of the following has been duly elected and is now legally holding the office set opposite his/her name and that this is the true and accurate specimen signature of those authorized by the foregoing resolutions.

President (Please Print)	President's Stoneture
Ariel Quiros	Claud Cleur
Vice President (Please Print)	Vice President's Signature
Other Officer, specify title (Please Print) Ariel Quiros, Chairman	Officer's Signature
Other Officer, specify title (Please Print)	Officar's Signature

(Year)

Date Secretary Signature 9.29. 2012

(Note: This certification should be used in conjunction with either the assignment provided on each certificate of stock and registered bond, or a separate assignment. The officer certifying the resolution must not execute the assignment. The certification and assignment must both bear the same date.)

FEB. 29. 2012_ 1:48PM____RAYMOND JAMES

NO. 509

Corporate Resolution - Margin/Short Sale Accounts

RAYMOND JAMES®

New Accounts Service Center Scan or Fax 866-406-4235

01018		2589
Form #	Account#	
33E	20C9	6420
Branch #	FA#	Speed Dial#

(Security Margin/Short Sale Account only - Full Authority)

. Ariel Quiros . Secretary of Jay Peak Inc (Secretary's Name) (Name of Corporation) a corporation organized and existing under and by virtue of the Laws of the State of Vermont "Corporation") do hereby certify that the following is a true and complete copy of resolutions adopted at a meeting of the Board of Directors of the Corporation duly called and held on February 28, 2012 voting, or by unanimous written consent of directors in lieu of a meeting; that said resolutions are now in full force and effect and have not been rescinded; and that said resolutions are not in conflict with the Charter or By-Laws of the Corporation.

Resolved -

First: That the President or any Vice President of this Corporation or any officers designated below with signatures, be and they hereby are, and each of them individually is, authorized and empowered, for and on behalf of this Corporation, to establish and maintain one or more accounts, which may be margin accounts, with Raymond James & Associates, Inc. (herein called the "Broker") for the purpose of purchasing, investing in, or otherwise acquiring, selling (including short-sales), possessing, transferring, exchanging, pleaging, or otherwise disposing of, and generally dealing in and with any and all forms of securities including, but not limited to shares, stocks, bonds, debentures, notes, options, scrip, participation certificates, rights to subscribe, warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper, certificates of indebtedness and certificates of interest of any and every kind of nature whatsoever, secured or unsecured, whether represented by trust, participating and/or other certificates or otherwise.

The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the said officers and/or agents to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to be the Broker with respect to said transactions; to bind and obligate the Corporation to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by any such officer and/or agent for and on behalf of the Corporation with or through the Broker; to order the transfer or delivery of securities to any other person whatsoever, and/or to order the transfer of record of any securities to any name selected by any of the said officers or agents; to affix the corporate seal to any documents or agreements, or otherwise; to endorse any securities in order to pass title thereto; to direct the sale or exercise of any rights with respect to any securities; to sign on behalf of the Corporation all releases, powers or attorney and/or other documents in connection with any such accounts, and to agree to any terms or conditions to control any such account; to direct the Broker to surrender any securities to the proper agent or party for the purpose of affecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise; to accept delivery of any securities; to appoint any other person or persons to do any and all things which any of the said officers and/or agents is hereby empowered to do, and generally to do and take all action necessary in connection with the account, or considered desirable by such officer and/or agent with respect thereto.

Second: That the Broker may deal with any and all persons directly or indirectly by the foregoing resolution, empowered, as though they were dealing with the Corporation directly.

Third: That the Secretary of the Corporation be and is hereby authorized, empowered and directed to certify to the Broker.

(a) a true copy of these resolutions:

(b) specimen signatures of each and every person by these resolutions empowered;

Fourth: That the Broker may rety upon any certification given in accordance with these resolutions, as continuing fully effective unless and until the Broker shall receive due written notice of a change in or the rescission of the authority so evidenced, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, nor shall the fact that any person hereby empowered ceases to be an officer of the Corporation or becomes an officer under some other title, in any way affects the powers hereby conferred. The failure to supply any specimen signature shall not invalidate any transaction if the transaction is in accordance with authority actually granted.

Fifth: That in the event of any change in the office or powers of persons hereby empowered, the Secretary shall certify such changes to the Broker in writing in the manner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons thereby substituted.

Sboth: That the foregoing resolutions and the certificates actually furnished to the Broker by the Secretary of the Corporation pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by the Broker.

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 32 of

TEIFEB. 29. 2012: 1:48 PM "

RAYMOND JAMESSE COUNTY 110- 1100315 (NO. 5095 P. 3/3 P. 6



I further certify that each of the following has been duly elected and is now legally holding the office set apposite his/her name and that this is the true and accurate specimen signature of those authorized by the foregoing resolutions,

President (Please Print)	Prostočinia Scilladure
Ariel Quiros	and Sum
Vice President (Please Print)	Vice President's Signature
Other Officer, specify title (Please Print) Ariel Quiros, Chairman	Officer's Signature
Other Officer, specify title (Please Print)	Officer's Signature

I turther certify that the said Corporation is duly organized and existing and has the power to take the action called for by the resolutions annexed hereto. In witness whereof, I have affixed my hand this 28th day of February 2012

(Year)

Section 10 and the

Date

D. 29, 2012

(Note: This certification should be used in conjunction with either the assignment provided on each certificate of stock and registered bond, or a separate assignment. The officer certifying the resolution must not execute the assignment. The certification and assignment must both bear the same date.)

RAYMOND JAMES

NO. 218

Account Information and Client Agreement

RAYMOND & ASSOCIATE REPORT NEW YORK STROKE	S, INC.	New Accounts Service Center Scan or Fax 866-406-4235	0 1 2 1 2 Account 33E 20 Branch # FA#	
Open New Account	O Update Existing Ac	ecount		
Account Type and	Registration			
Type (Selectione) O Capi	tal Access Account	O Standard Account	O Direct Account	
Registration (Selectione I O Individual O Joint (WROS)	O Tenants in Common Partnership	O Unincorporated Assoc		O IRA O Roth IRA
O Joint Tenants by Entirety O Community Property	O Proprietorship O Corporation	O UTMA/UGMA O Qualified Plan	O Guardianship O 529 Plan O Other	O SEP IRA O Simple IRA
Margin Requested (Su	bject to Approval, Initials Re	quired): O No Yes	Client initials	Client Initials
Account Informatio	40 Style 1		San San San San San San San San San San	
Complete Account Title:		Relationship Link Na	me (Branch Use Only):	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Jay Peak GP Services St	ateside Inc General Par		(Diamer ode oraș).	
		Related Accounts (B	ranch Use Only):	*
Jay Peak Hotel Suites Sta	iteside LP	!		
Account Owner 1 In	formation	A STATE OF THE STA		
				Tenants in Common
Intellect CD Comings Of	Manida Ina Canaral Day	makay		,
Jay Peak GP Services Sta				%
First Name, Middle Initial, Last Nat	me OR Entity Name (Trust, Cor	poration)	Status (Solart and halaum	%
First Name, Middle Initial, Last Nat Citizenship Status (Select one be	me OR Entity Name (Trust, Cor low):	poration) Marke	Status (Select one below	%
First Name, Middle Initial, Last Nat Citizenship Status (Select one be	me OR Entity Name (Trust, Cor low): ant Alien O Non-Resident Ali	poration) Marke	Il Status (Select one below) Married	%
First Name, Middle Initial, Last Nan Citizenship Status (Select one be US Citizen O Reside	me OR Entity Name (Trust, Cor low): ant Alien O Non-Resident Ali	poration) Marito ien (W-8 Required) C		%
First Name, Middle Initial, Last Name, Citizenship Status (Select one be US Citizen O Reside	me OR Entity Name (Trust, Cor low): ant Alien O Non-Resident Ali (55-6555555) Date of	poration) Markx ien (W-8 Required) f Birth (MM-DD-YYYY) E-m) Married O Single	%
First Name, Middle Initial, Last Nat Citizenship Status (Select one be US Citizen O Reside 3 7 9 S.S. # (555-55-5555) OR Tax 1D #	me OR Entity Name (Trust, Cor low): ent Alien O Non-Resident Ali \$\forall \text{\sqrt{0}} \tex	poration) Markx ien (W-8 Required) f Birth (MM-DD-YYYY) E-m	Married O Single	%
First Name, Middle Initial, Last Name, Middle Initial, Last Name Citizenship Status (Select one be US Citizen O Reside S.S. # (555-55-5555) OR Tax ID #	me OR Entity Name (Trust, Cor now): ant Alien O Non-Resident Ali (55-6555555) Date of assport ID # (optional) Expiral	poration) Marita ien (W-8 Required) f Birth (MM-DD-YYYY) E-m tion Date Miami	Married O Single all Address Scountry FL	%):
First Name, Middle Initial, Last Nam Citizenship Status (Select one be US Citizen O Reside S.S. # (555-55-5555) OR Tax ID #	me OR Entity Name (Trust, Cor now): ant Alien O Non-Resident Ali (55-6555555) Date of assport ID # (optional) Expiral	poration) Marita ien (W-8 Required) f Birth (MM-DD-YYYY) E-m tion Date Miami	Married O Single all Address Country FL State	33132

O Retired O Unemployed

Cell Phone Number

Occupation (most recent, if retired)

Work Phone Number

Name of Employer

Home Phone Number

RAYMOND JAMES

NO. 218 P. 3

· .					Accou	3064 wit#
Account Overer 2 h	tornation	1777, 178	100	The state of the s	11 11 11	
Jay Peak Hotel Suites St	ateside LP					Tenants in Common %
First Name, Middle Initial, Last Na	me OR Entity Name (1	rust, Corporation)				
Citizenship Status (Select one be	low):			Marital Status (Se	elect one below)	
US Chizen O Reside		sident Alien (W-8 F	Required)	O Married	O Single	
389	46					
S.S. # (555-55-5555) OR Tex ID #	(65-555555)	Date of Birth (MI	V-DD-YYYY)	E-meil Address		
O Driver's License # OR O Pa	ssport ID # (optional)	Expiration Date		State/Country		
Mailing Address (If PO Box/APO/F	PO, provide a physica	address below)	City		State	Zip
Legal Address			City		State	Zip
Name of Employer	O Retired C	Unemployed	Occupation (most recent, if retire	ed)	
Home Phone Number	Cell F	Phone Number		WorkP	hone Number	

Account Financial Informati	on .	Investment Exper	ence			-
Combined Annual Income © \$0-\$19,999	Combined Net Worth Excluding Personal Residence(s) O \$0-\$19,999	Provide your experient	ce, if any, None	with the folio	wing investme Moderate	•
O \$20,000-\$50,000	O \$20,000-\$50,000	Equities	0	6	0	0
O \$50,001-\$100,000	O \$50,001-\$100,000	Bonds	0	d	C	0
O \$100,001-\$200,000	O \$100,001-\$250,000	Options/Futures	0	0	0	0
O \$200,001-\$500,000	O \$250,001-\$500,000	Mutual Funds	0	d	0	0
O \$500,001-\$1,000,000	O \$500.001-\$1,000,000	Annuities	d	Q	0	0
Over \$1,000,000	O \$1,000,001-\$5,000,000 Over \$5,000,000	Margin Trading	0	0	ø	0
Primary Objective and Associ	ciated Risk Tolerance	Secondary Objecti	ve and	Associate	d Risk Tole	rance
Select only one Objective and Asso Objective	clated Risk Tolerance Risk Tolerance	Select only one Object Objective	ive and As		sk Tolerance Lisk Toleran	ice
Capital Preservation O L	ow	Capital Preservation	on C) Low		
income O L	ow O Medium O High	Income	C	Low	O Medlum	O High
Growth	Medlum O High	Growth		(Medium	O High
Speculation	C High	Speculation				O High
Primary Tir	ne Horizon	S	econdar	y Time Ho	rizon	
Q < 5 years	years > 10 years	O < 5 years	05	10 years	Ø > 10 v	ears

RAYMOND JAMES

NO. 218 P. 4

3046

Account Instructions				
Please select one of the following op	tions from each category below:			
Securities & Stock Dividend	Funds / Cash Sweep			
Hold to Street Name / From Account	O Raymond James Bank Deposit Pro	gram (RJBDI	P) with Client In	terest Program (CIP)
O Direct Registration Service	O Raymond James Bank Deposit Pro	gram (RJBDI	P)	
Cash Dividend Hold in Account	O Client Interest Program (CIP) - (Avail Partnership and Unincorporated Associati Eagle Class - JPMorgan Prime Mor	ion accounts on	(y)	
O Mail Check to address of record	O Eagle Class - JPMorgan Tax Free N	Money Market	Fund (Receipt of	prospectus acknowledged)
O Hold Principal Mail Dividends / Interest	O Raymond James Bank, FSB with C application required)	heck Writing	(With RPS approve	al only - Separate
Initial Transaction: (Description / Ame	O Buy	O Sell	O Deposit	O Transfer
Capital Access Details (Co	mplete this section only if Capital Ac	cess Accou	nt is selected o	n Page 1,)
Type (Select one)			-	
O Capital Access O Capital Access pl	us Rewards O Capital Access Premiu	m O Capita	al Access Premi	um plus Rewards
Account Identification and Securit		•		
Information provided in this section will asked the following question when you your VISA® Platinum debit card. All information in a safe place.	call with inquiries about your account o	r for identific	ation when trans	saoting purchases with
Security Key		(minimum of 3 ch	aracters/maximum of 8)
Account Card Holders (Listed on	Account Registration)			
·				
Print Name (if different from Legal Name	(maximum of 26 characters, including	angene)		
= 1.111 de 1900		Spaces		
Print Name (If different from Legal Name				
	(maximum of 26 characters, including	sbacsa)		
Additional Card Holders (Card Hol				
For additional card holders not listed Capital Access Account Agreement. I Platinum debit card.	also understand that my authority is	stand and ag <u>limited</u> to th	ree to the terms ie use of the C	s and conditions in the Capital Access VISA®
Print Name		Social Sec	curity#	
Print Card Name (if different from above)			
	(meximum of 26 characters, including	spaces)		
Authorized VISA® Platinum debit cardholder sig	gnature		Date	
Print Name		Social Sec	curity #	
Print Card Name (3 different from above)			
	(maximum of 25 characters, including	spaces)		
Authorized VISA® Pletinum debit cardholder sig			Date	
For Company or Trust				
Double Embossed (Optional)				
(maximum	n of 26 characters, including spaces)			

RAYMOND JAMES

NO. 218 P.



Check Imprint: (Information appears	in upper left comer of check)		First Class O Express Deliv (7-14 business days) (except weeke	
(maximum of 35 charac	clers per (Ine)	Additional charges apply charge for Regular Defive	for First Class and Express shippi ry.	ng. No
		Alternate Shipping Ac	dress:	
Check Type				
Check Design		City	State Zip	
Additional check ty	gn checks are provided at no cl pas and designs are available fo			
additional fee and ma	y be viewed at www.harland.net.			
# of Checks Power of Attorney understand and agr	Starting Check # (501-9999) for Capital Access Features ON ee to the terms and conditions in the	Phone # LY Capital Access Account Agreen	ent. A completed POA or LPOA	\ (Fo
# of Checks Power of Attorney understand and agm #01316) document is	Starting Check # (501-9999) for Capital Access Features ON	Phone # LY Capital Access Account Agreen the Attorney in Fact and be access	ent. A completed POA or LPOA ted before authorization will take bial Security #	A (Fo
# of Checks Power of Attorney understand and agr	Starting Check # (501-9899) for Capital Access Features ON ee to the terms and conditions in the required, must include the signature of	Phone # LY Capital Access Account Agreen the Attorney in Fact and be access	ted before authorization will take	A (Fo
# of Checks Tower of Attorney understand and agm #01316) document is a Print Name Authorized Attorney in Fa	Starting Check # (501-9999) for Capital Access Features ON ee to the terms and conditions in the required, must include the signature of ect Signature	Phone # LY Capital Access Account Agreen the Attorney in Fact and be access	ted before authorization will take sial Security #	A (Fo
wof Checks ower of Attorney understand and agn 201316) document is crint Name Authorized Attorney In Fa	Starting Check # (501-9999) for Capital Access Features ON ee to the terms and conditions in the required, must include the signature of ect Signature	Phone # LY Capital Access Account Agreen the Attorney in Fact and be access So	ted before authorization will take bial Security #	A (Fo
# of Checks lower of Attorney understand and agn #01316) document is Print Name Authorized Attorney in Fa	Starting Check # (501-9999) for Capital Access Features ON ee to the terms and conditions in the required, must include the signature of ect Signature	Phone # LY Capital Access Account Agreen the Attorney in Fact and be access	ted before authorization will take sial Security #	A (Fo
wof Checks ower of Attorney understand and agn 201316) document is crint Name Authorized Attorney In Fa	Starting Check # (501-9999) for Capital Access Features ON ee to the terms and conditions in the required, must include the signature of ect Signature On	Phone # LY Capital Access Account Agreen the Attorney in Fact and be access So	ted before authorization will take bial Security # Date Partnership	A (Fo
wor of Attorney understand and agn (01316) document is orint Name Authorized Attorney in Fa	Starting Check # (501-9999) for Capital Access Features ON ee to the terms and conditions in the required, must include the signature of ext Signature On O Individual/Sole Proprietor O C-Corporation	Phone # LY Capital Access Account Agreen the Attorney in Fact and be access So O S-Corporation O LLC S-Corporation	Date Partnership O LLC Partnership	A (Fo
# of Checks ower of Attorney understand and agn 201316) document is Print Name Authorized Attorney in Fa ax Certification (required)	Starting Check # (501-9999) for Capital Access Features ON ee to the terms and conditions in the required, must include the signature of ext Signature On O Individual/Sole Proprietor O C-Corporation	Phone # LY Capital Access Account Agreen the Attorney in Fact and be access So O S-Corporation O LLC S-Corporation	Date Partnership O Other	4 (Foo

Certification Instructions: You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the agreement, but you must provide your correct TiN.

138 01212RJA DGT 8/11

3.) I am a U.S. citizen or other U.S. person (as defined by IRS code).

Page 4 of 13

4

RAYMOND JAMES

NO. 218 P. 6



Accou	int Owner 1	Accou	nt Owner 2	
Olam	I am not	Olam	1 am not	an associate person or related to an associate person within the Raymond James Financial Group. Specify to whom and relationship
Olam	I am not	O1 am	I am not	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, trust company, or insurance company. Employees/related person employer:
				in the position of:
Olem	I am not	Olam	s i am not	a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationship:
O You may	You may not	O You may	You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b(c)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement incorporated herein by this reference. I also recognize that this Agreement contains a predispute arbitration clause located on page 9, paragraph 4 and other provisions affecting my rights.

I have received the Client Agreement for my records.

Raymond James & Associates, Inc. is affiliated with Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates Inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, are not guaranteed by Raymond James Bank, FSB, and are subject to Investment risks, including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Account Owner 1/Signature	Date 12. 2. //	Account Owner 3 Signature (if applicable)	Date
Account Owner 2 Signature (if applicable)	Date	Account Owner 4 Signature (if applicable)	Date
Financial Advisor Signature	Date 12/2/11	Branch Manager Signature	126 (1
777	114911	The state of the s	IIMAI



Page 5 of 13

JAN. 9. 2012 10:57AM

RAYMOND JAMES

NO. 069 P. 2/3

Partnership Account

RAYMOND	TAMES	
TATE INTO TAIL		

New Accounts Service Center Scan or Fax 866-406-4235 0 1 1 5 3 Account #

33E 20C9 6420 Speed Dial #

We, the undersigned, as general partners of day Roak GP Services States ide Inc Tay Peck fiber Suites the "Partnership" a duly organized partnership, hereby authorize you, Raymond James & Associates, Inc. ("Raymond James") to open an account in the name of the Partnership. We hereby authorize:

(the "Authorized Agents"), or any one of them individually, as the Partnership's agents and attorneys-in-fact, to buy, sell (including short sales) and trade in stocks, bonds, options, and commodities, and any other securities and/or contracts relating to the same, on margin or otherwise for the Partnership's account and risk and in the Partnership's name on Raymond James' books. These activities shall be conducted according to the terms of the Raymond James Customer Agreement, and any other terms and conditions established by Raymond James. We hereby agree to indemnify and hold Raymond James harmless from, and to pay promptly on demand, and an all losses arising from these activities of any debit balance due.

We authorize you to follow the instructions of the Authorized Agents, or any one of them individually, in every respect concerning the Partnership's account with Raymond James and to deliver securities and make money payments to them as they may order and direct. In all matters and things previously mentioned, as well as in all other things necessary or incidental to the administration of the Partnership's account, the Authorized Agents, or any one of them individually, are authorized to act for an on behalf of the Partnership with the same force and effect as we might or could do. Furthermore, they are authorized to receive demands, notices, confirmations, reports, statements of account and communications of every kind. They make arrangements on behalf of the Partnership's account, terminate, modify or waive any provisions of such agreements, and generally deal on behalf of the Partnership's account as fully and completely as if they were the sole owner(s) of the account. All of the activities previously mentioned may be carried out without notice to the Partnership or its partners.

We hereby ratify and confirm any and all transactions made with you by the Authorized Agents, or any one of them individually, for the Partnership's account. This authorization is in addition to (and in no way limits or restricts) any rights Raymond James may have under any other agreements with us.

This authorization and Indemnity is binding on the undersigned, the Partnership and all respective successors and assigns. It is also a continuing authorization and indemnity that shall remain in full force and effect until revoked by the undersigned, or their respective successors and assigns, by a written notice addressed and delivered to Raymond James at 880 Carillon Parkway, St. Petersburg. FL 33716. In the event any of us cease to be partners of the Partnership, you are authorized (a) to continue to treat such person as a partner for all purposes, and as bound by this authorization, until such time as one of us, or our representative, delivers written notice to your offices that such person has ceased to be a partner and will no longer be bound by this authorization, and you have reasonable time to act upon such notice, and (b) to take proceedings, require papers, retain portions of, or restrict transactions in, the Partnership's account as you may deem advisable to protect yourself against any potential liability, penalty or loss under any present or future law or otherwise.

It is further agreed that, in the event any of us ceases to be a partner of the Partnership, the remaining partners will immediately cause you to be notified in writing of such fact. No notice of revocation of any of us ceasing to be a partner in the the Partnership shall affect any authority hereby granted or any liability in any way resulting from transactions initiated prior to the receipt of notice and Raymond James having reasonable time to act upon it. This authorization and indemnity shall inure to the benefit or Raymond James and of any successor firm, irrespective of any change at any time in the personnel thereof for any cause whatsoever, and of the assigns of Raymond James or any successor firm.

Subject to the forgoing provisions, duplicates of all notices or communications for the undersigned regarding the Partnership account are to be forwarded to the following (a non-Authorized Agent):

Name . J	By Peak GP Services St	ateside Inc		
	11 NE 1st Street, Floor			
City/Sate/Zip N	liami, Florida 33132			
Partner1 Signature	1211	Date	Partner Signature	Date

Partner1 Signature	W/11/S	Partner Signature	Date
Partner Signature	Date	Partner Signature	Date

JAN. 9. 2012 10:57AM

RAYMOND JAMES

NO. 069 P. 3/3



I further certify that each of the following has been duly elected and is now legally holding the office set opposite his/her name and that this is the true and accurate specimen signature of those authorized by the foregoing resolutions.

President (Please Print)	President's Signature
Ariel Quiros	(A) See
Vice President (Please Print)	Vice Presidents Signature
Other Officer, specify title (Please Print)	Officer's Signature
Other Officer, specify title (Please Print)	Officer's Signature

I further certify that the said Corporation is duly organized and existing and has the power to take the action called for by the resolutions annexed hereto. In witness whereof, I have affixed my hand this 11th day of November 2011

(Year)

Secretary Signature

11 11/2011

(Note: This certification should be used in conjunction with either the assignment provided on each certificate of stock and registered bond, or a separate assignment. The officer certifying the resolution must not execute the assignment. The certification and assignment must both bear the same date.)



□ New Application	g Upd	ate						
RAYMOND JAN	ÆS.	880	Carillon Parkway	P.O. Box 12749 . 33733-2749	1111 Form #	Acco	7720 ount #	74
& ASSOCIATES, IN	C.		(727) 567-		33E Branch #	J L I	the same of the sa	420 N
Account Type			complete separ	ate Elite applica ent's Initials	ition) CII	ent's ir	- marie la company	required) 7720
☐ Joint	(WROS	by Entirety	Corporat	ion 🗆	Custodial Estate Trust (ERISA)]Yes □	☐ IRA	ment Club *
	the beat		Iding under the	novicione lieta	d in Internal Re	venue	Code §3406 (a)	(1)(c) and/or the
lient Agreement. W-9 CERTIFICA egal Name (as il appears on Soc				, i certify the mi	Officiation Show	ar Oil u	IIB TOTTI TO CONC	a and complete.
omplete Account Title Mr. Mr.				U.S. Social Se	curity Number/	Тахрау	er ID	Birthdate
.Resorts Inc				1716			10	Birthdate (Joint)
			Tenants In Common %	(Joint)	curity Number 5445	тахрау		1956.
				☐Tax Exempt				Marital Status Single
					ien D Non-Res		lien (W-8 Requir	ed) Married
failing Address 11 Ne 1st St Fl 4				regal Kesiden	ice fii curerent ii	itati ivia	man vooress)	
City	State.	Zip Code						
Miami	FL		2517049 Ext.	City		State	Zip Code	Country
- 100	os) 🖛	elephone	EXI,	City				
lame of Employer	00, 41				loyer (Joint) Q	.Reso	rts	
Retired				Occupation (r	nost recent, if re	etired)	-	
Occupation (most recent, If retired)				President				
ame and Address for Duplicates:	□ Stat	tement C	Confirm C	Both		E-mail	Address:	
(Branch Use Only) coount Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & Ship/Will Define	one opti	Yes D N	ach category bek Funds Raymor	ow) id James Bank C iterest Program (Deposit Program		n/Amount ⊠ Di	
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From For Transfer & Shiprwill Define Cash Dividend Transfer per Funds Instruct Transfer Principal/Pay Dividend Mail Check to Client	one options Account Br clions idends/in	Yes □ N on from ea	ich category bek Funds Raymor Client Ir Heritage Raymor Raymor	ow) Id James Bank D Iterest Program (Cash Trust (HC Cash Trust Mul Id James Bank F Init/Send Check	Deposit Program (CIP) 2T)- receipt of p. riddpat (HCTM)- 'SB, w/Check W	Description (RJBC) respect receipt	DP) The acknowledged of prospectus all complete separate	cknowledged le application)
Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & Ship/Will Define Cash Dividend Transfer per Funds Instruct Transfer Principal/Pay Div Mail Check to Client	one options Account Br clions idends/in	Yes □ N on from ea	ch category bek Funds Raymor Client Ir Heritage Raymor Reymor Viiii Rei	ow) Id James Bank D Iderest Program (Cash Trust (HC Cash Trust Mu Id James Bank F Init/Send Check 20,000	Deposit Program (CIP) TT)- receipt of p. nicipal (HCTM)- SB, w/Check W	(RJBC) respect receipt friting (DP) DP) us acknowledged of prospectus accomplete separate	i knowledged e application) \$1,000,000
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From F. Transfer & Ship/Will Defive Cash Dividend Transfer per Funds Instruct Transfer Principal/Pay Div Mail Check to Client Ombined Avnual Income \$\int \cdot	one options account er ctions idends/in 19,999 100-\$50,0 19,999 100-\$50,0	Yes Non from ea	S50,001-81 S100,001-81 S	ow) Id James Bank D Ierest Program (Cash Trust (HC) Cash Trust Mul Id James Bank F mil/Send Check 00,000 1200,000 00,000 250,000	Deposit Program (CIP) 2T). receipt of p. niclpal (HCTM)- SB, w/Check W. 2 \$200,001-\$5 2 \$500,001-\$5 2 \$500,001-\$5	respect receipt filling (DP) OP) us acknowledged of prospectus accomplete separate of open open open open open open open open	ticknowledged e application) \$1,000,000 00,001-\$5,000,000 35,000,000
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & ShiprWill Define Transfer Principal/Pay Div Mail Check to Client Ombined Annual Income (1 \$0-\$ ombined Annual Income (2 \$0-\$ ombined Net Worth Excluding principal Retidence(s) Primary Objective and Associated	one options account er ctions idends/in 19,999 00-\$50,0 9,999 00-\$50,0 Riek Tolk	Yes Non from ea	ch category bek Funds Raymor Client Ir Heritage Raymor Reymor Will Rei \$50,001-\$1 \$50,001-\$1 \$50,001-\$2	ow) Ind James Bank Deletest Program (e. Cash Trust (HK) Cash Trust Muld James Bank Famil/Send Check 20,000 200,000 250,000 250,000 ctive and Associated the and Associated the and Associated the control of the	Deposit Program (CIP) The receipt of pricipal (HCTM)- (SB, w/Check W \$200,001-51 \$500,001-51 \$500,001-51	respect receipt filling (P) OP) Us acknowledger of prospectus ai complete separat OP OP Provide your exp	icknowledged to application) \$1,000,000 00,001-\$5,000,000 \$5,000,000 perferice, if any,
(Branch Use Only) coount Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & ShiprWill Defive Cash Dividend Transfer per Funds Instruct Transfer per Funds Instruct Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Smbined Annual Income \$0.50 Transfer Principal/Pay Div Diplective and Associated Capital Preservation Low	one options decount ar ctions idends/in 19,999 100-\$50.0 9,999 100-\$50.0 Riek Toler Frisk Toler	Yes On Non from ea	ch category bek Funds Raymor Client Ir Heritage Raymor Will Rer \$50,001-\$1 \$100,001-\$ \$50,001-\$1 \$100,001-\$00,000 Saccondary Obje	ow) Id James Bank D Iterest Program I Is Cash Trust (HO Is Cash Trust Mu Id James Bank F Init/Send Check 200,000 200,000 200,000 200,000 ctive and Associal I tow	Deposit Program (CIP) The receipt of p. nicipal (HCTM)- SB, w/Check W \$200,001-\$5 \$500,001-\$1 \$250,001-\$5 \$500,001-\$1 ated Risk Tolerance	respect receipt viting (- 00,000 ,000,000 ,000,000	DP) us acknowledged of prospectus al complete separation of the complete s	cknowledged te application) \$1,000,000 00,001-\$5,000,000 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001 \$5,000,001
(Branch Use Only) Iccount Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & ShiprWill Defive Cash Dividend Transfer per Funds Instruct Transfer per Funds Instruct Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail Check to Client	one options one options of the count of the	Yes O Non from ea	ch category bek Funds Raymor Client Ir Heritage Raymor Reymor Will Rei \$50,001-\$1 \$50,001-\$1 \$50,001-\$2	ow) Id James Bank D Iterest Program I Is Cash Trust (HO Is Cash Trust Mu Id James Bank F Init/Send Check 200,000 200,000 200,000 200,000 ctive and Associal I tow	Deposit Program (CIP) The receipt of p. nicipal (HCTM)- SB, w/Check W \$200,001-\$5 \$500,001-\$1 \$250,001-\$5 \$500,001-\$1 ated Risk Tolerace Medium His	respect receipt viting (- 00,000 ,000,000 ,000,000	DP) us acknowledged of prospectus al complete separation of the complete s	knowledged e application) \$1,000,000 00,001-\$5,000,000 ereferice. If any, resuments. Exponence NICO I M IE
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Trensfer & Shiprviil Define Cash Dividend Trensfer & Shiprviil Define Cash Dividend Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Second New York Excluding 19-0-51 Excond Residence(s) 19-0-50 Primary Objective and Associated Select Only One Objective and Associated Capital Preservation Low Crowth Medium Corowth Medium Corowth Speculation High	one options one options of the count of the	Yes Non from ea	ch category bek Funds Raymor Client Ir Heritage Raymor Will Rer S50,001-\$1 \$100,001-\$ \$100,001-\$ \$8econdary Obje Sactor Only One Ob, Cacital Preservation	ow) ad James Bank C clears Program (c Cash Trust (HK C Cash Trust Mu d James Bank F nit/Send Check 00,000 (200,000 00,000 cttvo and Associated the series of Associated t	Deposit Program (CIP) The receipt of p. nicipal (HCTM)- SB, w/Check W \$200,001-\$5 \$500,001-\$1 \$250,001-\$5 \$500,001-\$1 ated Risk Tolerace Medium His	respect receipt viting (- 00,000 ,000,000 ,000,000	DP) us acknowledged of prospectus al complete separal Over the following in the following	knowledged le application) \$1,000,000 00,001-\$5,000,000 perferice. If any, resuments. inited, Middlesteric or Expérience NICQ I M JE
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & Shipr/Vill Define Cash Dividend Transfer Principal/Pay Div Mail Check to Client Transfer Principal/Pay Div Mail	one options one options of the count of the	Yes N on from ea	ch category bek Funds Raymor Client Ir Heritage Raymor Will Rer S50,001-51 \$100,001-5 \$100,001-5 \$100,001-5 \$2sled only One Ob	ow) Ind James Bank Deterest Program (a cash Trust (Ho cash Trust Mund James Bank Finit/Send Check 200,000 200,000 200,000 250,000 Elive and Associative and Associative and Associative Medium High Ilm High Ilm Horizon 6-10 years	Deposit Program (CIP) The receipt of process of the control of th	h (RJBD rospect receipt yriting (- 00,000,000 000,000 000,000	DP) us acknowledger of prospectus ai complete separat Signature OPE OVER OPE OVER	cknowledged le application) \$1,000,000 \$1,000,000 00,001-\$5,000,000 \$5,000,000 Experience is any, neetments, midd. IM IE N (Q) IM IE
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A. Transfer & Ship/Will Defive Cash Dividend Transfer per Funds Instruct Transfer Principal/Pay Div Mail Check to Client Mail Check to Client Ombined Annual Income \$20.0 Ombined Annual Income \$20.0 Primary Objective and Associated Select Only One Objective Associated Select Only One Objective One Objective Associated Select Only One Objective One Objective One Objective One Objective One Objective One Objective On	one options one options of the count of the	Yes O Non from each terest	Ach category bek Funds Raymor Client II Heritage Raymor Will Rer S50,001-\$1 \$50,001-\$1 \$50,001-\$1 \$50,001-\$7 \$	ow) ad James Bank C deterest Program (e Cash Trust (HC Cash Trust Mun d James Bank F nnit/Send Check 00,000 1200,000 00,000 120	Deposit Program (CIP) The receipt of p. The rece	Description In (RJBD) In (Deprivation of the control of the control of the complete separation of the	\$1,000,000 \$1,000,000 \$1,000,000 \$5,000,000 serience, if any, measurements, mind, MActoristo, in any, in a serience, in a serien
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & Shipr/Vill Define Cash Dividend Transfer Per Funds Instruct Transfer Principal/Pay Div Mail Check to Client Ombined Annual Income Securities (Carly One Objective and Associated Select Only One Objective Associated Select Only One Objective Associated Select Only One Objective Associated Select Only One Objective One Objective One Objective One Objective One Object	one options one options of the count of the	Yes On from each terest OO OO erance All High is series affiliate or mound Jam guarantee a Financial y to whom	ch category bek Funds Raymor Client Ir Heritage Raymor Will Rer S50,001-\$1 \$100,001-\$1 \$100,001-\$1 \$100,001-\$0 \$28ccondary Obje Sactor Only One Ob, Cacital Preservation Income Growth Speculation Crown Advisor, or relationship and relationship Advisor, or relation and relationship	d James Bank Deterest Program (a cash Trust (HC cash Trust Mink) armes Bank Famil/Send Check 20,000 200,000 200,000 200,000 200,000 200 2	Deposit Program (CIP) nicipal (HCTM)- iSB, w/Check W \$200,001-\$5 \$500,001-\$1 \$500,001-\$1 \$500,001-\$1 ##################################	Description In (RJBC) In (P) us acknowledged of prospectus al complete separation of the complete se	cknowledged le application) \$1,000,000 \$1,000,000 00,001-\$5,000,000 35,000,000 35,000,000 Experience Experience Experience IN (I) M [E N
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend ☐ Hold Street Name/From ← ☐ Transfer & ShiprWill Defive Cash Dividend ☐ Transfer per Funds Instruction ☐ Transfer Principal/Pay Div Mail Check to Client ☐ Mail Check to Client ☐ \$0.5 ☐ Stock Dividend ☐ \$0.5	one options one options one options of the count of the c	Yes O Non from ea	Ach category bek Funds Raymor Client Ir Heritage Raymor Raymor Will Rei S50,001-\$1 \$50,001-\$1 \$50,001-\$5 \$50,001-\$7 \$50,001-\$1 \$50,0	ow) ad James Bank C iderest Program (C Cash Trust (HK C Cash Trust Mu d James Bank F mit/Send Check D0,000 200,000 00,000 250,000 Unitive and Associated the and Associated the and Associated the Asso	Deposit Program (CIP) The receipt of p. nicipal (HCTM)- SB, w/Check W \$200,001-\$5. \$500,001-\$1. \$250,001-\$1. \$250,001-\$1. \$250,001-\$1. \$1. \$250,001-\$1. \$1. \$250,001-\$1. \$25	Description In (RJBD respect receipt friting (DP) us acknowledged of prospectus al complete separate of prospectus al complete separate of prospectus al complete separate of prospectus al complete separate of prospectus al complete separate of prospectus al complete of prospectus of p	sknowledged be application) \$1,000,000 \$0,001-\$5,000,000 \$5,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000
(Branch Use Only) Iccount Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & Shipr/Vill Define Cash Dividend Transfer per Funds Instruct Transfer Principal/Pay Div Mail Check to Client Ombined Annual Income \$0.5 Ombined Annual Income \$0.5 Ombined Retidence(s) \$20.0 Primary Objective and Associated Select Only One Objective Associated Select Only One Objective Associated Select Only One Objective Associated Select Only One Objective Ase	one options one options one options one options of the options of	Yes O Non from each terest OO OO erance Common James Com	Ach category bek Funds Raymor Client Ir Heritage Raymor Will Rei S50,001-\$1 \$100,001-\$1 \$1	d James Bank Clerest Program I e Cash Trust (HC e Cash Trust Murd James Bank Failt) Cash Trust Murd James Bank Failt Cash Check 20,000 Clood Clo	Deposit Program (CIP) The receipt of publicity of the receipt of publicity of the receipt of publicity of the receipt of publicity of the receipt of the rec	Description In (RJBC) In (Depth of the control	strowledged to application) \$1,000,000 00,001-\$5,000,000 \$5,000,000 streetrice, if any, restricts, midd. I MAGerator or Experience. N. C. I. M. [E. N. C. J. M. [E. N.]]]]] dynamics of the National Struck of the National Struck of the National Struck of the National Struck of the National Struck of the National Struck of the National Struck of the National Struck of the National Struck of the National Struck of the National Struck of the National Stru
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & Ship/Will Define Cash Dividend Transfer Principal/Pay Div Mail Check to Client Sombined Annual Income \$0.5 Ombined Annual Income \$0.5 Ombined Net Worth Excluding \$0.5 Primary Objective and Associated Select Only One Objective and Associated Select Only	one options one options one options one options one options one options one options one options one options one options one options one options one options on options one options on options one options one options one options one options one options one options one options one options one options one options one options one options one options one options one options one options	Yes O Non from each terest 100 100 100 100 100 100 100 100 100 10	Ach category bek Funds Raymor Client Ir Heritage Reymor Will Rei \$50,001-\$1 \$100,001-\$1 \$1	d James Bank D terest Program to c Cash Trust (Mc c Cash Trust Mu d James Bank F mit/Send Check 00,000 1200,00	Deposit Program (CIP) The receipt of publicles (HCTM)- SB, w/Check W S200,001-S5 S500,001-S1 S500,001	Description (RJBD (RJBD) (R	Depth of the conditions are conditions as a conditions are conditions as a conditions are conditions.	sknowledged to application) \$1,000,000 00,001-\$5,000,000 \$5,000,000 \$5,000,000 Exponence NO M [E
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & ShiprWill Defive Cash Dividend Transfer per Funds Instruct Transfer Principal/Pay Div Mail Check to Client Mail Check to Client Ombined Annual Income \$0.50 Ombined Annual Income \$0.50 Ombined Annual Income \$0.50 Ombined Net Worth Excluding \$0.51 eroonal Residence(s) \$20.0 Primary Objective and Associated Select Cnly One Objective and Associated Select Cnly One Objective and Associated Select Cnly One Objective and Associated Select Cnly One Objective and Associated Select Cnly One Objective and Associated Select Cnly One Objective and Associated Select Cnly One Objective and Associated Select Cnly One Objective and Associated Select Cnly One Objective and Associated Select Cnly One Objective and Associated Cn	one options one options one options one options one options one options one options one options one options one options one options one options one options one options of options of options one options of options of options one options one options one options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options options of options of options options of options opt	Yes O Non from earlierest Oo Oo erance affiliate affili	ko ach category bek Funds Raymor Client Ir Heritage Raymor Raymor Will Rei S50,001-\$1 \$50,001-\$1 \$50,001-\$1 \$50,001-\$5 \$60,001-\$7 \$60,001-\$1	ow) ad James Bank C iderest Program (C Cash Trust (HK C Cash Trust (HK C Cash Trust Mun d James Bank F mit/Send Check 00,000 (200,000 (200,000 (250,000 (2	Deposit Program (CIP) The receipt of p. nicipal (HCTM)- SB, w/Check W \$200,001-\$5 \$500,001-\$1 \$550,001-\$5 \$500,001-\$1 \$1550,001-\$1 \$1550,001-\$5 \$10,001-\$1 \$10,001 \$	Description In (RJBD respect receipt Intiting (us acknowledged of prospectus aid complete separation of the complete separ	sknowledged be application) \$1,000,000 \$0,001-\$5,000,000 \$5,000 \$5,000,000
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & Shipt/Will Define Cash Dividend Transfer Principal/Pay Div Mail Check to Client Ombined Annual Income Social Conly One Objective and Associated Social Conly One Objective and Associated Capital Preservation High Time Horizon Specified, products purchased three of Raymond James & Associated Specified, products purchased three of Raymond James Bank, FSB, and forse of Raymond James Bank, FSB, and forse of the principal Invested. I am I am not an endagenement Incorporated herein by the paragraph 7 and other provisions us the Incorporated herein by the paragraph 7 and other provisions us the Incorporated herein by the paragraph 7 and other provisions authors and the principal Transfer of the P	one options one options one options one options one options one options one options one options one options one options one options one options one options one options of options of options one options of options of options one options one options one options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options options of options of options options of options opt	Yes O Non from earlierest Oo Oo erance affiliate affili	ko ach category bek Funds Raymor Client II Heritage Raymor Will Rei \$50,001-\$1 \$50,001-\$1 \$50,001-\$1 \$50,001-\$5 \$50,	ow) ad James Bank C deterest Program (Cash Trust (HK Cash Trust (HK Cash Trust Mun d James Bank F mit/Send Check 00,000 (200,00	Deposit Program (CIP) The receipt of p. nicipal (HCTM)- SB, w/Check W \$200,001-55 \$500,001-51 \$550,001-51 \$550,001-51 \$550,001-51 About a standard Risk Tolerned	Description In (RJBD respect receipt Intiting (us acknowledged of prospectus aid complete separation of the complete separ	sknowledged be application) \$1,000,000 \$0,001-\$5,000,000 \$5,000,000 \$5,000,000 Experience, if any, exertence, if any, exer
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & Shipt/Will Define Cash Dividend Transfer Principal/Pay Div Mail Check to Client Ombined Annual Income Social Conly One Objective and Associated Social Conly One Objective and Associated Capital Preservation High Time Horizon Specified, products purchased three of Raymond James & Associated Specified, products purchased three of Raymond James Bank, FSB, and forse of Raymond James Bank, FSB, and forse of the principal Invested. I am I am not an endagenement Incorporated herein by the paragraph 7 and other provisions us the Incorporated herein by the paragraph 7 and other provisions us the Incorporated herein by the paragraph 7 and other provisions authors and the principal Transfer of the P	one options one options one options one options one options one options one options one options one options one options one options one options one options one options of options of options one options of options of options one options one options one options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options options of options of options options of options opt	Yes O Non from earlierest Oo Oo erance affiliate affili	ko ach category bek Funds Raymor Client II Heritage Raymor Will Rei \$50,001-\$1 \$50,001-\$1 \$50,001-\$1 \$50,001-\$2 \$50,001-\$1 \$100,001-\$ \$60,001-\$1 \$100,001-\$ \$60,001-\$1 \$100,	ow) ad James Bank C iderest Program (C Cash Trust (HK C Cash Trust (HK C Cash Trust Mun d James Bank F mit/Send Check 00,000 (200,000 (200,000 (250,000 (2	Deposit Program (CIP) The receipt of p. nicipal (HCTM)- SB, w/Check W \$200,001-55 \$500,001-51 \$550,001-51 \$550,001-51 \$550,001-51 About a standard Risk Tolerned	Description In (RJBD respect receipt Intiting (us acknowledged of prospectus aid complete separation of the provided prospectus aid complete separation of the provided points with the colored provided pr	sknowledged be application) \$1,000,000 \$0,001-\$5,000,000 \$5,000 \$5,000,000
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & Shipt/Vill Define Cash Dividend Transfer Principal/Pay Div Mail Check to Client Combined Annual Income Sombined Annual Income Sombined Annual Income Sombined Net Worth Excluding Fersonal Retidence(s) Primary Objective and Associated Select Colly One Objective and Associated Select Colly One Objective and Associated Select Colly One Objective and Associated Select Colly One Objective and Associated Select Colly One Objective and Associated Select Colly One Objective and Associated Select Colly One Objective and Associated Select Colly One Objective and Associated Select Colly One Objective and Associated Select Colly One Objective and Associated Speculation I Low Income Speculation I Low Income Speculation I High Time Horizon Speculation I I am I I am not an ending of the principal Invested. I I am I I am not a direction I I am I I a	one options one options one options one options one options one options one options one options one options one options one options one options one options one options of options of options one options of options of options one options one options one options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options options of options of options options of options options of options	Yes O Non from earlierest Oo Oo erance affiliate affili	ko ach category bek Funds Raymor Client II Heritage Raymor Will Rei \$50,001-\$1 \$50,001-\$1 \$50,001-\$1 \$50,001-\$2 \$50,001-\$1 \$100,001-\$ \$50,001-\$1 \$100,001-\$ \$60,001-\$1 \$100,	ad James Bank C cash Trust (HK C Cash C Ca	Deposit Program (CIP) Tip receipt of principal (HCTM)- SB, w/Check W S200,001-S5 S200,001-S1 S250,001-S1 S250,001-S1 All Standard Risk Tolera Medium High 1-10 years a federally of saured by the Fig., and, are subjusted from the position in the	Description In (RJBD respect receipt Intiting (us acknowledged of prospectus aid complete separation of the provided prospectus aid complete separation of the provided points with the colored provided pr	Sknowledged Le application) \$1,000,000 \$1,000,000 \$5,000,000 \$5,000,000 Seriorice, If eny,
(Branch Use Only) Account Instructions: (Please check Securities & Stock Dividend Hold Street Name/From A Transfer & Shipt/Will Define Cash Dividend Transfer Principal/Pay Div Mail Check to Client Ombined Annual Income Social Conly One Objective and Associated Social Conly One Objective and Associated Capital Preservation High Time Horizon Specified, products purchased three of Raymond James & Associated Specified, products purchased three of Raymond James Bank, FSB, and forse of Raymond James Bank, FSB, and forse of the principal Invested. I am I am not an endagenement Incorporated herein by the paragraph 7 and other provisions us the Incorporated herein by the paragraph 7 and other provisions us the Incorporated herein by the paragraph 7 and other provisions authors and the principal Transfer of the P	one options one options one options one options one options one options one options one options one options one options one options one options one options one options of options of options one options of options of options one options one options one options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options of options options of options of options options of options options of options	Yes O Non from earlierest Oo Oo erance affiliate affili	ko ach category bek Funds Raymor Client II Heritage Raymor Will Rei \$50,001-\$1 \$50,001-\$1 \$50,001-\$1 \$50,001-\$2 \$50,001-\$1 \$100,001-\$ \$60,001-\$1 \$100,001-\$ \$60,001-\$1 \$100,	ow) ad James Bank C deterest Program (Cash Trust (HK Cash Trust (HK Cash Trust Mun d James Bank F mit/Send Check 00,000 (200,00	Deposit Program (CIP) Tip receipt of principal (HCTM)- SB, w/Check W S200,001-S5 S200,001-S1 S250,001-S1 S250,001-S1 All Standard Risk Tolera Medium High 1-10 years a federally of saured by the Fig., and, are subjusted from the position in the	Description In (RJBD respect receipt Intiting (us acknowledged of prospectus aid complete separation of the provided prospectus aid complete separation of the provided points with the colored provided pr	sknowledged be application) \$1,000,000 \$0,001-\$5,000,000 \$5,000,000 \$5,000,000 Experience, if any, exertence, if any, exer

□ New Application	Ø Upd	ate							
DAYD CONTO TAI	MES	nen	Carillon Parkway	P.O. Boy 12749	1111		7772	0	11/
RAYMOND JA		500	it. Pelersburg, FL	33733-2749	Form #	7	ount #		4
& ASSOCIATES, I	N.C.		(727) 567-1	1000	33E			420	29
namen une torr profit Ereuena.	*13/14				Branch #	FA		d Dial#	4
ccount lyne	Investmer ly Access			ate Elite applicat ant's Initials		ient's la	nitials (No initial	sh s required)	*1111/142947720/*
ccount Classification Ind	lividual		☐ Tenants i		Custodial			tment Club	*
☐ Join	nt (WROS) nt Tenants mmunity Pr	by Entirety	☐ Corporation ☐ Partnersh ☐ Proprietor	nip 🔘 -	Estate Trust (ERISA)[Yes [INO I Other		
A FRANCISCO PROPERTY OF A CONTRACTOR OF A CONT	at to book	un withhol	lding under the	nzovisions listed	in Internal Re	evenue	Code §3406 (a)(1)(c) and/o	rthe
lient Agreement. W-S CERTIFIC	CATION: L	Inder pen	alties of perjury,	I certify the info	rmation show	m on th	is form is corre	ct and comp	ete.
egal Name (as it appears on So									
	Ars. Ms		B Tenants In	U.S. Social Sec	curity Number/	Твхрау	er ID	Birthdale	
Resorts Inc			Common %.	716					
			Tenants in Common %	U.S. Social Sec		Taxpay	er ID	Birthdale (Jo	
			Ostrinov IV	taroning -	15445			Marital S	_
				Tex Exempt	U.S. CHE	ZBN Lidayd A	Sain (M. D. Daniel	Cin alt	
							lien (W-8 Requi	real Marrie	d
lailing Address				Legal Residenc	e (ii amerent t	nan ma	ming Adoress)		
11 Ne 1st St Fl 4	State	Zip Cods		-		_		-	_
City	FL	33132-2		1					
Vilami Iome Telephone Number E	Business Te	-	Ext.	City		State	Zip Code	Count	У
	305) 57								
Vame of Employer	300] 31	J-5001		Name of Emplo	yer (Joint) Q	Reso	rts		
Retired				☐ Retired					
Occupation (most recent, if retired	d)			Occupation (m	ost recent, if re	etired)			
				President					-
ame and Address for Duplicales:	□ State	ement C	Confirm D	Both		E-mail	Address:		
									_
								uy 🖸 Sell	
			Brokerage Firm	ms Where You Ha			ransaction D 8		
Link This Account With Related Acc	counts a		Brokerage Firm	ms Where You Ha		Initial T Descriptio		Deposit 🖸 Trai	
Link This Account With Related Acc (Branch Use Only)	counts G	Yes D N	0						
Link This Account With Related Acc (Branch Use Only) Account Instructions: (Please chec	counts G	Yes D N	o ch category belo						
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend	counts 0) ck ane optic	Yes D N	ch category belon			Descriptio	n/Amount 🖫 🗓		
Link This Account With Related Acc (Branch Use Only) Account Instructions: (Please chec	counts (1) ck ane option Account	Yes D N	ch category below Funds Raymons Client Inf	w) d James Bank Do terest Progrem (C	eposit Program	Description	n/Amount (2) (0)	Deposit 🗖 Trai	
Link This Account With Related Acc (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Mark Hold Street Name/From	counts (1) ck ane option Account	Yes D N	ch category belog Funds Raymond Client Int	w) d James Bank Do terest Program (C Cash Trust (HC)	eposit Program CIP) T)- receipt of p	Description (RJBC	n/Amount E D DP) This acknowledge	Deposit [] Trai	nsfer
Link This Account With Related Acc (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Defi Cash Dividend Transfer per Funds Instru	counts (3) ck ane option Account liver	Yes O N	ch category below Funds Raymono Client Int Heritage Heritage	w) d James Bank Do terest Progrem (C Cash Trust (HC) Cash Trust Muni	eposit Program CIP) T)- receipt of p icipal (HCTM)-	(RJBC	WAinourk (2) (1) (IP) (IU) acknowledge (I) of prospectus a	d cknowledged	asfer
(Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Dell Cash Dividend Transfer per Funds Instru	counts (3) ck ane option Account liver	Yes O N	ch category belor Funds Raymons Client Int Heritage Heritage Raymons	w) d James Bank Do lerest Progrem (C Cash Trust (HC Cash Trust Muni d James Bank FS	eposit Program CIP) T)- receipt of p icipal (HCTM)-	(RJBC	WAinourk (2) (1) (IP) (IU) acknowledge (I) of prospectus a	d cknowledged	asfer
Link This Account With Related Acc (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Defi Cash Dividend Transfer per Funds Instru	counts (3) ck ane option Account liver	Yes O N	ch category belor Funds Raymons Client Int Heritage Heritage Raymons	w) d James Bank Do terest Progrem (C Cash Trust (HC) Cash Trust Muni	eposit Program CIP) T)- receipt of p icipal (HCTM)-	(RJBC	WAinourk (2) (1) (IP) (IU) acknowledge (I) of prospectus a	d cknowledged	asfer
Link This Account With Related Acc (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Defl Cash Dividend Transfer per Funds Instructions Transfer Principal/Pay D Mail Check to Client	counts C) ck ane option n Account fiver ructions Dividends/int	Yes O N	ch category belor Funds Raymont Client Inf Heritage Raymont Will Rem	w) d James Bank Dr. derest Progrem (C. Cash Trust (HC) Cash Trust Muni d James Bank FS nit/Send Check 0,000	eposit Program CIP) T)- receipt of picipal (HCTM)- SB, w/Check W	respective receipt	n/Arrount	d cknowledged	asfer
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Shipt/Will Defl Cash Dividend Transfer Principal/Pay D Mail Check to Client	counts C) ck ane optic n Account liver ructions Dividends/Int	Yes O N	ch category belof Funds Raymon Client tim Heritage Raymon Raymon Will Rem S50,001-\$10	d James Bank Dr derest Progrem (C Cash Trust (HC Cash Trust Muni d James Bank FS nit/Send Check 0,000 C 200,000 C	eposit Program CIP) (T)- receipt of picipal (HCTM)- SB, w/Check W	respect receipt Vriting (DP) sus acknowledge t of prospectus a complete separa Ove	d cknowledged te application	nsfer
Link This Account With Related Act (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Defi Cash Dividend Transfer per Funds Instruction Transfer Principal/Pay D Mail Check to Client Combined Annual Income \$\int_{\text{combined Annual Income}} \int \frac{30}{220}\$ Combined Net Worth Excluding \$\int_{\text{combined Net Worth Excluding}} \int \frac{30}{250}\$	counts C) ck ane optic n Account liver ructions Dividends/Int \$19,999	Yes O N on from ea	ch category belof Funds Raymont Client Int Heritage Heritage Raymont Will Ren S50,001-\$10	w) d James Bank Do terest Progrem (C Cash Trust (HCT Cash Trust Muni d James Bank F5 nit/Send Check 10,000 L 200,000 L 00,000 L	eposit Program CIP) (F)- receipt of picipal (HCTM)- SB, w/Check W	respect receipt /riting (DP) trus acknowledge trof prospettus a complete separa	d cknowledged the application r\$1,000,000	nsfer
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Deli Cash Dividend Transfer Principal/Pay D Mail Check to Client Mail Check to Client Combined Annual Income Security Combined Net Worth Excluding Security S	counts II) ck ane optic n Account inver ructions ovidends/int -\$19,999 0,000-\$50,00 \$19,999	Yes D N on from ea	ch category belof Funds ☐ Raymont ☐ Client Int ☐ Heritage ☐ Raymont ☐ Will Rerr ☐ \$50,001-\$10 ☐ \$100,001-\$2 ☐ \$100,001-\$2	w) d James Bank Do terest Progrem (C Cash Trust (HCT Cash Trust Muni d James Bank F5 nit/Send Check 100,000 E 200,000 E 200,000 E	eposit Program CiP) T)- receipt of picipal (HCTM)- SB, w/Check W 1 \$200,001-55 2 \$500,001-51 3 \$250,001-55	respect receipt vitting (DP) trus acknowledge trof prospectus a complete separa Ove U Ove O O O O O O O O O O O O O	d cknowledged the application r\$1,000,000))),000
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Shipr/Will Defi Cash Dividend Transfer Principal/Pay D Mail Check to Client ombined Amusi Income \$\instructure{1}{2}\$ Combined Net Worth Excluding \$\instructure{1}{2}\$ Combined Net Worth Excluding \$\instructure{1}{2}\$ Sensonal Residence(s) \$\instructure{1}{2}\$ Primary Objective and Associated	counts Ck ane optic Account Account Eventions Children Chil	Yes II N on from ea	ch category belof Funds Raymon Client Int Heritage Raymon Will Ren S50,001-\$10 S100,001-\$2 S50,001-\$2	d James Bank Dr. Cash Trust (HC' Cash Trust Muni d James Bank Fs nit/Send Check 0,000 E 200,000 E 250,000 E	eposit Program GP) r)- receipt of p icipal (HCTM)- SB, w/Check V \$200,001-55 \$500,001-55 \$500,001-55 \$500,001-51 ted Risk Tolera	respect receipt vitting (DP) The provided properties a complete separation of the provided	d cknowledged the application \$1,000,000)),000
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Shipt/Will Deff Cash Dividend Transfer Principal/Pay D Mail Check to Client mombined Annual Income \$\text{30}\$ Something \$\text{30}\$ Something \$\text{30}\$ Something \$\text{30}\$ Something \$\text{30}\$ Something \$\text{30}\$ Something \$\text{30}\$ Primary Objective and Associated Saciet Conly One Objective and Associated Saciet Conly One Objective and Associated Saciet Conly One Objective and Associated Saciet Conly One Objective and Associated Saciet Conly One Objective and Associated Saciet Conly One Objective and Associated Saciet Conly One Objective and Associated Saciet Conly One Objective and Associated Saciet Conly One Objective and Associated Saciety One Objective and Objective Saciety One Objective Saciety Objective Saciety One Object	counts Ck ane optic Account Account Eventions Children Chil	Yes Non from earlierest	ch category belof Funds Raymon Client Int Heritage Raymon Will Ren S50,001-\$10 S100,001-\$2 S50,001-\$2	d James Bank Doterest Progrem (Cosh Trust (HCT Cash Trust Munid James Bank F5 nit/Send Check 10,000 C 200,000 C 250,000 C 250,	eposit Program CiP) (P) receipt of picipal (HCTM)- SB, w/Check W J \$200,001-55 J \$500,001-51 J \$500,001-51 J \$600,001-51 J \$600,001-51	respect receipt witting (DP) aus acknowledge t of prospectus a complete separa O O St. Co Provide your ex	d cknowledged the application \$1,000,000)) o,000
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Delf Cash Dividend Transfer Principal/Pay D Mail Check to Client Mail Check to Client Combined Annual Income Security One Objective and Associate Select Only One Objective and Associate Select Only One Objective and Associate Capital Preservation Low	counts Ck ane optic Account Account Eventions Children Chil	Yes II N on from ea	ch category belor Funds Raymon Client Int Heritage Raymon Will Rem S50,001-\$10 S100,001-\$2 S50,001-\$10 S50,001-\$10 S50,001-\$10 S50,001-\$10	d James Bank Doterest Progrem (Cosh Trust (HCT Cash Trust Munid James Bank F5 nit/Send Check 10,000 C 200,000 C 250,000 C 250,	eposit Program GP) r)- receipt of p icipal (HCTM)- SB, w/Check V \$200,001-55 \$500,001-55 \$500,001-55 \$500,001-51 ted Risk Tolera	respect receipt witting (DP) to sacknowledge t of prospectus a complete separa O Since O Provide your ex in the following Curies the Narra, the Editation	d cknowledged the application r\$1,000,000 oo1-\$5,000 oo0 perferce. If any investments, maked, M-Modernier))))
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Delf Cash Dividend Transfer Principal/Pay D Mail Check to Client Mail Check to Client Combined Annual Income Security Combined Net Worth Excluding Combined Net Worth Excludin	counts ck ane optic haccount fiver ructions hividends/int \$19,999 0,000-\$50,000 \$19,999 0,000-\$50,000 d Risk Tolere Medium	Yes Non from earlierest	ch category belof Funds Raymond Client Int Heritage Heritage Raymond Will Rerr S50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 Saecondary Objects Saecondary Objects Saecondary Objects Saecondary Objects Saecondary Objects	d James Bank Doterest Progrem (Cosh Trust (HCT Cash Trust Munid James Bank F5 nit/Send Check 10,000 C 200,000 C 250,000 C 250,	eposit Program CiP) (F)- receipt of picipal (HCTM)- SB, w/Check W 1 \$200,001-55 2 \$500,001-51 3 \$500,001-51 1 ted Risk Tolera d Risk Tolerance	respect receipt witting (DP) DP) Sup acknowledge of prospectus a complete separa O. O. Provide your ex in the following Greenwhom, the Equilibes Bonds	d cknowledged the application of \$1,000,000 on \$1,5,000 on \$1,000,000 perfence, if any investments which the second of \$1,000 on \$1,000)) 0,000
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Dell Cash Dividend Transfer Per Funds Instructions Mail Check to Client Transfer Principal/Pay D Mail Check to Client Cash Dividend Sombled Annual Income \$\begin{array}{cccccccccccccccccccccccccccccccccccc	counts ck ane optic haccount fiver ructions hividends/int \$19,999 0,000-\$50,000 \$19,999 0,000-\$50,000 d Risk Tolere Medium	Yes Non from earlierest	ch category belof Funds Raymon Client tim Heritage Raymon Will Rem S50,001-\$10 S100,001-\$2 S50,001-\$10 S100,001-\$2 Secondary Objects Secon	d James Bank Dr. terest Progrem (C. Cash Trust (HC) Cash Trust Muni d James Bank FS nit/Send Check 0,000 C 200,000 C 200,000 C 200,000 C tive and Associate Low C High	eposit Program CiP) (F)- receipt of picipal (HCTM)- SB, w/Check W 1 \$200,001-55 2 \$500,001-51 3 \$500,001-51 1 ted Risk Tolera d Risk Tolerance	respect receipt witting (DP) aus acknowledge t of prospectus a complete separa O Ve Provide your ex in the following Gurde, Name, L-U E-Equities Bonds Options/Future Mutual Funds	d cknowledged the application of \$1,000,000 on \$1,5,000 on \$1,000,000 perfence, if any investments which the second of \$1,000 on \$1,000	O),000
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Shipr/Will Defi Cash Dividend Transfer Principal/Pay D Mail Check to Client Ombined Annual Income Security Mail Check to Client Ombined Annual Income Security Mail Check to Client Ombined Annual Income Security Mail Check to Client Ombined Residence(s) Stock Ombined Residence(s) Stock Ombined Met Worth Excluding Security One Objective and Associate Capital Preservation Low Growth Medium Speculation High Tims Horixon	counts ck ane optic Account Account fiver ructions bividends/int \$19,999 .000-\$50.00 \$19,999 .000-\$50.00 d Risk Tolera Medium High	Yes Non from early hand terest Non from early hand Non from	ch category belof Funds Raymond Client Int Heritage Raymond Will Rem \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50eondary Object Saled Only Object Sal	d James Bank Doctorest Progrem (Cosh Trust Municular Cash Check (20,000 Coo.) 200,000 Coo.)	eposit Program CiP) In-receipt of picipal (HCTM)- SB, w/Check W I \$200,001-55] \$500,001-51] \$250,001-55] \$500,001-51 Ited Risk Tolera d Risk Tolerance	respect receipt witting (DP) sus acknowledge t of prospectus a complete separa O Provide your ex in the following Gerts. Nhors, L-to Equities Bonds Options/Future Mutual Funds Annutices	d cknowledged the application of \$1,000,000 co. \$1,000,000 perfence. If any investments. State of \$1,000,000 perfence. If any investments. State of \$1,000,000 perfence. If any investments. State of \$1,000,000 perfence. If any investments. State of \$1,000,000 perfence. If any investments. State of \$1,000,000 perfence. If any investments. State of \$1,000,000 perfence.)))),000 , « « » (») E M M
Link This Account With Related Act (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Dell Cash Dividend Transfer Per Funds Instructions Transfer Principal/Pay D Mail Check to Client Combined Annual Income Sometic Chip Cash Objective and Associated Select Chip Cash Objective Associated Select Chip Cash Objective Associated Select Chip Cash Objective Associated Select Chip Cash Objective Associated Select Chip Cash Objective Associated Select Chip Cash Objective Associated Select Chip Cash Objective Associated Select Chip Cash Objective Associated Select Chip Cash Objective Associated Select Chip Cash Objective Associated Select Chip Cash Objective Associated Se	counts Account Account fiver ructions Dividends/int Colors 19,999 0,000-\$50,000 d Risk Toler of Risk Toler Dividends In Dividends In Dividends In Dividends In Dividends In Dividends In Dividends In Dividends In Dividend	Yes Non from earlierest	ch category belof Funds Raymond Client Int Heritage Heritage Raymond Will Rem S50,001-\$10 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2	d James Bank Doterest Progrem (Cosh Trust (HCT Cash Trust Munid James Bank F5 nit/Send Check 10,000 C 100,000 C 100,000 C 100,000 C 100,000 C 100 eposit Program (iP) (iP) (i) (i) (i) (i) (i) (Description (RJBE) raspect receipt vitting (00,000 00,000 00,000 ance	DP) The provided properties a complete separal complete	d cknowledged the application r \$1,000,000 col-\$5,000 c	0,000 0,000	
Link This Account With Related Act (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Defi Cash Dividend Transfer per Funds Instructional Play D Mail Check to Client Combined Annual Income Sometime Net Worth Excluding Transfer Principal/Pay D Combined Annual Income Sometime Net Worth Excluding Transfer Principal/Pay D Combined Annual Income Sometime Net Worth Excluding Transfer Principal/Pay D Combined Annual Income Solect Only One Objective and Associate Solect Only One Objective and A	counts ck ane optic haccount fiver ructions hividends/int \$19,999 0,000-\$50,00 \$19,999 0,000-\$50,00 d Risk Toler chick Toler High > 10 yes Inc. Is an	Yes Non from early hard terest Non from e	ch category belof Funds Raymond Client Int Heritage Reymond Will Rem S50,001-\$10 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$3000d Preservation Come Come Come Come Come Come Come Come	d James Bank Do terest Progrem (Cosh Trust Muni d James Bank FS nit/Send Check 10,000 C 100,000	eposit Program (IP) (I	Description (RJBL) respect receiping returning (000,000 0,000 0,	DP) sus acknowledge t of prospectus a complete separa Over d cknowledged the application of \$1,000,000 ool \$5,000,000 perfence. If any investments. Which is a superior of \$1,000,000 perfence of \$1)))),000	
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Defl Cash Dividend Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Combined Annual Income Security One Objective and Associate Select Only One Objective and Associate Select One Objective and Associate	counts ck ane optic haccount fiver ructions hividends/int \$19,999 0,000-\$50,00 \$19,999 0,000-\$50,00 d Risk Toler chick Toler High > 10 yes Inc. Is an	Yes Non from early hard terest Non from e	ch category belof Funds Raymond Client Int Heritage Reymond Will Rem S50,001-\$10 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$3000d Preservation Come Come Come Come Come Come Come Come	d James Bank Do terest Progrem (Cosh Trust Muni d James Bank FS nit/Send Check 10,000 C 100,000	eposit Program (IP) (I	Description (RJBL) respect receiping returning (000,000 0,000 0,	DP) sus acknowledge t of prospectus a complete separa Over d cknowledged the application of \$1,000,000 ool \$5,000,000 perfence. If any investments. Which is a superior of \$1,000,000 perfence of \$1)) O,000 A E A E A E A E A E A E A E A E A E A	
Link This Account With Related Act (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & ShiprWill Dell Cash Dividend Transfer Per Funds Instructions Transfer Principal/Pay D Mail Check to Client Combined Annual Income Society Combined Annual Income Society Combined Net Worth Excluding Primary Objective and Associate Solect Only One Objective and Associate Capital Preservation Low Income Crowth Speculation High Time Horizon Society Raymond James & Associates, specified, products purchased the of Raymond James Bank, FSB, ar lease of the principal Invested.	counts chance optic chance	Yes Non from earlierest	ch category belof Funds Raymond Client in Heritage Heritage Raymond Vill Rem S50,001-\$10 \$100,001-\$2 \$100,001-\$2 \$550,001-\$10 \$100,001-\$2 \$400,001-\$2	d James Bank Dr. cash Trust (HC' Cash Trust (HC' Cash Trust Muni d James Bank FS nit/Send Check 00,000 [200,000	eposit Program CiP) T)- receipt of pi cicipal (HCTM)- SB, w/Check W \$200,001-55 \$500,001-51 \$250,001-55 \$500,001-51 Helph >10 years a federally chared by the F and, are subjective.	Description (RJBD (RJBD) (R	DP) The provide your serves a complete separation of prospectus a complete separation of prospectus a complete separation of provide your serves at the following Girls. NHORN, U-U-Elementus Equities Bonds Future Mutual Funds Annuities Margin Trading a savings bank, e not deposits on yestment risks,	d cknowledged the application of \$1,000,000 perfects. If any investments. If the second of the secon	O,000
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Rame/From Transfer & Shipr/Will Defl Cash Dividend Transfer per Funds Instructions: Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Security Transfer Principal/Pay D Security Transfer Principal/Pay D Security Transfer Principal/Pay D Security Transfer Principal/Pay D Security Transfer Principal/Pay D Transfe	counts ck ane optic Account	Yes Non from earlierest	ch category belof Funds Raymond Client in Heritage Heritage Raymond St0,001-\$10 S100,001-\$21 S100,001-\$23 Sacondary Object Salect Only One Object Salect Only One Object Signatia Preservation Come Stown Stown Stown Salect Only One Object Salect Only One	d James Bank Do terest Progrem (Cosh Trust Muni d James Bank FS nit/Send Check 10,000 C 100,000	eposit Program CiP) T)- receipt of pi cicipal (HCTM)- SB, w/Check W \$200,001-55 \$500,001-51 \$250,001-55 \$500,001-51 Helph >10 years a federally chared by the F and, are subjective.	Description (RJBD (RJBD) (R	DP) The provide your serves a complete separation of prospectus a complete separation of prospectus a complete separation of provide your serves at the following Girls. NHORN, U-U-Elementus Equities Bonds Future Mutual Funds Annuities Margin Trading a savings bank, e not deposits on yestment risks,	d cknowledged the application of \$1,000,000 perfects. If any investments. If the second of the secon	O,000
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Dell Cash Dividend Transfer Per Funds Instructions: Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Ombined Net Worth Excluding Primary Objective and Associate Select Only One Objective and Objec	counts characteristics of the count of the	Yes Non from earline terest	ch category belof Funds Raymond Client Inf Heritage Raymond Vill Rem S50,001-\$10 \$100,001-\$2 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$600000000000000000000000000000000000	d James Bank Dr. cash Trust (HC' Cash Trust Muni d James Bank FS nit/Send Check 0,000	eposit Program (iP) (i	Description (RJBE respect receipt riting (00,000 00,000,000 00,000,000 points in the control of the co	or/Amount © 0 DP) The second of prospectus a complete separation of prospectus a complete separation of the separation	d cknowledged the application is \$1,000,000 col-\$5,000	osfer O,000 O,000 M E M E M E M E M E M E M E M E M E M
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Dell Cash Dividend Transfer Per Funds Instructions: Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Combined Net Worth Excluding Sersonal Residence(s) Solectionly One Objective and Associate Select Only One Objective and Associate Selection High Time Horizon Time Horizon Solection Time Horizon Selection Time Bank, FSB, ar Ses of the principal Invested. Selection Time Bank FSB, ar Selection Time Bank FSB, a	counts ck ane optic cmployee, optic cmployee optic	Yes Non from earling to the control of the control	ch category belof Funds Raymond Client in Heritage Heritage Raymond Vill Rem S50,001-\$10 \$100,001-\$2 \$100,001-\$2 \$550,001-\$10 \$100,001-\$2 \$400,001-\$2	d James Bank Dr. cash Trust (HC' Cash Trust (HC' Cash Trust Muni d James Bank FS nit/Send Check 00,000 [200,000	eposit Program SIP) To receipt of p Icipal (HCTM)- SB, w/Check W \$200,001-51 \$200,001-51 \$250,001-51 \$250,001-51 \$4 Kigh Tolerance Medium [] High >10 years a federally characteristy of the pand, are subjected by the F and, are subjected by the F	Description In (RJBE	or/Amount © 0 DP) The second of prospectus a complete separation of prospectus a complete separation of the separation	d cknowledged the application is \$1,000,000 col-\$5,000	osfer O,000 O,000 M E M E M E M E M E M E M E M E M E M
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Defi Cash Dividend Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Mail Check to Client Transfer Principal/Pay D Mail Check to Client Dembined Annual Income \$\begin{array}{cccccccccccccccccccccccccccccccccccc	counts ck one optic stopsymmetric stopsymmetric cemployee, coup. Specific employee, couployee, co	Yes O Non from earling terest CO O O O O O O O O O O O O O O O O O O	ch category belor Funds Raymon Client Int Heritage Raymon Will Rem S50,001-\$10 \$100,001-\$2 \$150,001-\$10 \$100,001-\$2 \$3econdary Object Sacondary	d James Bank Dr. lereat Progrem (C. Cash Trust (HCT Cash Trust Munid James Bank FS NiWSend Check (20,000 C. 200,000 C. 20	eposit Program SIP) 1-receipt of p Icipal (HCTM)- SB, w/Check V 1 \$200,001-\$5 3 \$500,001-\$1 3 \$500,001-\$1 Idea Risk Tolera of Risk To	Description In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In (RJBE In September 1) In (RJBE In	DP) Sup acknowledge of prospectus a complete separa O. St.(O. O. O. O. Provide your ex in the following cree. Network, the cree. Network, the complete separa options/Future Mutual Funds Annuities Margin Trading is savings bank, e not deposits o rvestment risks, within the Raymon rex, or insurance of	d cknowledged the application of \$1,000,000 on \$1,5,000 on \$1,000,000 on \$1,000 on \$1,	O,000
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Shipr/Will Defl Cash Dividend Transfer Per Funds Instructions: Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principa	counts ck one optic stopsymmetric stopsymmetric characteristic characteristi	Yes O Non from earling terest CO O O O O O O O O O O O O O O O O O O	ch category belor Funds Raymon Client Int Heritage Raymon Will Rem S50,001-\$10 \$100,001-\$2 \$150,001-\$10 \$100,001-\$2 \$3econdary Object Sacondary	d James Bank Dr. cash Trust (HC' Cash Trust Muni d James Bank FS nit/Send Check 0,000	eposit Program SIP) 1-receipt of p Icipal (HCTM)- SB, w/Check V 1 \$200,001-\$5 3 \$500,001-\$1 3 \$500,001-\$1 Idea Risk Tolera of Risk To	Description In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In (RJBE In September 1) In (RJBE In	DP) Sup acknowledge of prospectus a complete separa O. St.(O. O. O. O. Provide your ex in the following cree. Network, the cree. Network, the complete separa options/Future Mutual Funds Annuities Margin Trading is savings bank, e not deposits o rvestment risks, within the Raymon rex, or insurance of	d cknowledged the application of \$1,000,000 on \$1,5,000 on \$1,000,000 on \$1,000 on \$1,	O,000 O,
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Shipr/Will Deli Cash Dividend Transfer Per Funds Instructions: Transfer Per Funds Instruction Transfer Per Funds Instruction Transfer Per Funds Instruction Mail Check to Client Transfer Periocipal/Pay D Mail Check to Client Transfer Periocipal/Pay D \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$	counts ck ane optic cy and cy and cy and cy and cy and cy and cy and cy and cy and cy a	Yes Non from earlierest OO OO OO OO OO OO OO OO OO OO OO OO OO	ch category belof Funds Raymond Client Int Heritage Raymond Will Rem S50,001-\$10 \$100,001-\$10 \$100,001-\$2 \$100,001-\$2 \$3econdary One Objective Select Only One Objective Select One Object One Objective Select O	d James Bank Doterest Progrem (Cosh Trust Munic Cash Trust Munic Dames Bank FS Nit/Send Check 10,000 C 100,000 C 100	eposit Program (IP) (I) - receipt of p (ic) all (HCTM)- (is) B, w/Check W (I) \$200,001-\$5 (I) \$200,001-\$5 (I) \$500,001-\$1 (I) \$2500,001-\$1 (I) \$2500,001-\$1 (I) \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1	Description (RJBE nospect receipt receipt (riting (00,000 00,000 00,000 00,000 00,000 ance anterece dvisor v of any companion of, in of,	DP) us acknowledge t of prospectus a complete separa O Provide your t the following Curic Name, Literance, Literance Equities Bonds Options/Future Mutual Fund M	d cknowledged te application is \$1,000,000 oct-\$5,000,000 perfence. If any investments. If any investments is N C N C N C N C	of the state of th
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Shipr/Will Defl Cash Dividend Transfer Per Funds Instructions: Mail Check to Client Cash Dividend Mail Check to Client Combined Annual Income Security Combined Annual Income Security Capital Preservation Low Growth Medium Specufietion High Tims Horizon Specufietion High Tims Horizon Specufietion High Tims Horizon Medium Specufietion Income Associates, Specified, products purchased the of Raymond James & Associates, Specified, products purchased the of Raymond James & Associates, Specified, products purchased the of Raymond James Bank, FSB, ar loss of the principal Investod. I am I am I am not Ass Em I am I am I am not Ass Em I am I am I am not Ass Em I am I am not Ass I am I am I am I am not Ass I am I am I am not Ass I am I am I am not I am I am I am not I am I am I am not I am I am I am not I am I am I am I am not I am I am I am not I am I am I am not I am I am I am I am not I am I am I am I am not I am I am I am I am not I am I am I am I am not I am I am I am I am I am I am	counts ck one optic ck one optic Account fiver uuctions ividends/int \$19,999 .000-\$50.00 \$19,999 .000-\$50.00 d Risk Toler High >10 yea Inc. is an arrough Rayy and are not cough resolution of a proper cough cou	Yes O Non from earling terest of the same of or related person porate officers, and see on porate officers, and see on the same, address and Excess and Ex	ch category belof Funds Raymone Client Int Heritage Heritage Raymone Stopport Stoppo	d James Bank Dr. lereat Progrem (C. Cash Trust (HCT Cash Trust Munid James Bank FS nit/Send Check (20,000 C. 200,000 C. 2	eposit Program SIP) 1-receipt of p Icipal (HCTM)- SB, w/Check V 1 \$200,001-\$5 3 \$500,001-\$1 3 \$250,001-\$1 3 \$250,001-\$1 3 \$250,001-\$1 3 \$1 3 \$1 3 \$1 3 \$1 3 \$1 3 \$1 3 \$1 3 \$1 3 \$1 3 \$1 3 \$1 4 \$1 5 \$1 5 \$1 6 \$1	Description In (RJBE In September 1997) In (RJBE In September 1997) In (RJBE In September 1997) In (RJBE In September 1997) In (RJBE In September 1997) In (RJBE In (RJBE In September 1997) In (RJBE In	DP) Sup acknowledge of prospectus a complete separa O. St.(O. O. O. O. Provide your ex in the following creament of the following creament of the following creament of the following creament of the following for the following creament of the following for the following creament of the following for the following for the following creament of the following for the following for the following creament of the following for the following for the following for the following creament of the following for the following for the following for the following for the following creament of the following for the fol	d cknowledged the application of \$1,000,000 on \$5,000 on \$5,000 on \$1,000 on	oco M E M E M E M E M E M E M E M E M E M E
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Delf Cash Dividend Transfer Per Funds Instructions: Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Sombined Annual Income \$20 combined Net Worth Excluding \$30-5 combined Net Worth Excluding \$30-5 combined Net Worth Excluding \$40 comb	counts ck ane optic ck ane	Yes Non from earling terest Non from earling terest Non Non from earling terest Non Non Non Non Non Non Non Non Non Non	ch category belof Funds Raymond Client Int Heritage Reymond Will Rem S50,001-\$10 \$100,001-\$10 \$100,001-\$20 \$100,001-\$20 \$100,001-\$20 \$100,001-\$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20	d James Bank Do terest Progrem (C Cash Trust Muni d James Bank FS nit/Send Check 0,000	eposit Program (IP) (I) - receipt of p (I)	Description (RJBE receipting (receipting	DP) us acknowledge t of prospectus a complete separa o y o provide your ex in the following Curis. Nhors, L-12 curis ex Equities Bonds Options/Future Mutual Fund Annuities Margin Trading d savings bank. e not deposits o rives/mark riaks, within the Reymon of exchange or me ny, or insurance o dicate the name o in hold securities and conditions se	d cknowledged the application of \$1,000,000	or (c)-1
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please Che Securities & Stock Dividend Hold Street Name/From Transfer & Shipr/Will Defi Cash Dividend Transfer Principal/Pay D Mail Check to Client Ombined Annual Income Social Residence(s) Transfer Principal/Pay D Mail Check to Client Ombined Net Worth Excluding Social Residence(s) Primary Objective and Associate Capital Preservation Low Income Low From Holdium Speculation High Time Horizon Speculation James Associates, specified, products purchased the of Raymond James Bank, FSB, ar loss of the principal Invested. I am B I am not an Associate I am B I am Not an Associate I am B I am Not an Associate I am B I am Not an Associate I am B I am Not an As	counts ck ane optic has a count fiver nuctions bividends/int style="color: red;"> 19.999 1.000-\$50.00 \$19.999 1.000-\$50.00 d Risk Toler high 1.000-\$50.00 d Risk Toler 1.000 has an hough Raye and are not a employee, a coup. Specify especiation of optiopyee/rela director, corp ationship the Securitie that I have	Yes Non from earling terest Non from earling terest Non from earling terest Non from earling terest Non from earling terest Affiliate of commond James earling to whom a for related steed person porate office earling and Exc.	ch category belof Funds Raymond Client tim Heritage Raymond Will Rem S50,001-\$10 \$100,001-\$10 \$100,001-\$21 \$1	d James Bank Dr. lerest Progrem (C. Cash Trust (HC) Cash Trust Muni d James Bank FS nit/Send Check (0,000 C) (0,000 C) (0,000 C) (0,000 C) (1,000	eposit Program JiP) To receipt of p Icipal (HCTM)- SB, w/Check W \$200,001-\$5 \$500,001-\$1 \$250,001-\$1 \$250,001-\$1 Ited Risk Tolerance Mesum [] High >10 years a federally characteristy of a bank, trust in the positio dy traded comp ing companies if tide by sill the tours in the positio the positio	Description In (RJBE rospect receipt Vriting (00,000 0,000,000 0,000,000 0,000,000 0,000,000 0,000,000 in the companion of any, incompanion any, incompanion of any,	withness De D DP) Sus acknowledge to f prospectus a complete separa De Ove Provide your ex in the following Gurde, Nahorn, Lid. Edinative Equition	d cknowledged the application of \$1,000,000 on \$1,000,000 on \$1,000,000 on \$1,000,000 on \$1,000,000 on \$1,000,000 on \$1,000,000 on \$1,000	or or or or or or or or or or or or or o
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Shipr/Will Defi Cash Dividend Transfer Principal/Pay D Mail Check to Client Mail Check to Client Mail Check to Client Mail Check to Client Mail Check to Client Mail Check to Client Mail Check to Client Mail Check to Client Mail Check to Client Mail Check to Client Mail Check to Client Mail Check to Client Mail Check to Client Sociated Check of Capital Preservation	counts ck one optic ck one optic Account fiver uctions bividends/int \$19,999 .000-\$50.00 \$19,999 .000-\$50.00 d Risk Toler Medism High >10 yea Inc. is an incugh Rays nough Rays outp, Specify employee, coup. Specify employe	Yes O N on from ear terest OO OO OO OF Trance Searce O OO OF Searce O OO OF Searce O OO OF Searce O OO OF Searce O OO	ch category belor Funds Raymond Client Int Heritage Raymond Will Rem S50,001-\$10 \$100,001-\$10 \$1	d James Bank Dr. lereat Progrem (C. Cash Trust (HCT Cash Trust (HCT Cash Trust Munid James Bank FS nit/Send Check (20,000 C. 200,000	eposit Program SIP) 1-receipt of p Icipal (HCTM)- SB, w/Check V 1 \$200,001-\$5 \$500,001-\$1 \$250,001-\$1 Idea Risk Tolera J Risk Tolera	Description In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In (RJBE In September 1) In (RJBE In	withness Delivers acknowledge to forespectus a complete separa complete separa Delivers acknowledge to forespectus a complete separa Delivers acknowledge to the following Greis without Funds Annuities Margin Trading a savings bank e not deposits or trestment risks, within the Raymon or exchange or men, or insurance of the following the	d cknowledged the application of \$1,000,000 on \$1,5,000 on \$1,000,000 on \$1,000,000 on \$1,000 on	or or or or or or or or or or or or or o
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please Che Securities & Stock Dividend Hold Street Name/From Transfer & Shipr/Will Defi Cash Dividend Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Combined Net Worth Excluding Social Residence(s) Primary Objective and Associate Capital Preservation Low Income Low Crowth Medium Speculation High Time Horizon Speculation High Time Horizon Speculation James Bank, FSB, ar case of the principal Invested. I am B I am not an Associate I am B I am not an Associate I am B I am not an Associate Speculation I am Sample	counts ck one optic ck one optic Account fiver uctions bividends/int \$19,999 .000-\$50.00 \$19,999 .000-\$50.00 d Risk Toler Medism High >10 yea Inc. is an incugh Rays nough Rays outp, Specify employee, coup. Specify employe	Yes O N on from ear terest OO OO OO OF Trance Searce O OO OF Searce O OO OF Searce O OO OF Searce O OO OF Searce O OO	ch category belor Funds Raymond Client Int Heritage Raymond Will Rem S50,001-\$10 \$100,001-\$10 \$1	d James Bank Dr. lereat Progrem (C. Cash Trust (HCT Cash Trust (HCT Cash Trust Munid James Bank FS nit/Send Check (20,000 C. 200,000	eposit Program (IP) (I	Description In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In (RJBE In September 1) In (RJBE In	withness Delivers acknowledge to forespectus a complete separa complete separa Delivers acknowledge to forespectus a complete separa Delivers acknowledge to the following Greis without Funds Annuities Margin Trading a savings bank e not deposits or trestment risks, within the Raymon or exchange or men, or insurance of the following the	d cknowledged the application of \$1,000,000 on \$1,5,000 on \$1,000,000 on \$1,000,000 on \$1,000 on	or or or or or or or or or or or or or o
Link This Account With Related Acc (Branch Use Only) Account Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Dell Cash Dividend Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Combined Annual Income Somblined Annual Income Combined Annual Income Somblined Annual Income Combined Annual Income Somblined Annual Income Combined Annual Income Somblined Annual Income Combined Annual Income Somblined Annual Income Low Combined Annual Income Solect Only One Objective and Associate Solect Only One Objective and A	counts ck one optic ck one optic Account fiver uctions bividends/int \$19,999 .000-\$50.00 \$19,999 .000-\$50.00 d Risk Toler Medism High >10 yea Inc. is an incugh Rays nough Rays outp, Specify employee, coup. Specify employe	Yes O N on from ear terest OO OO OO OF Trance Searce O OO OF Searce O OO OF Searce O OO OF Searce O OO OF Searce O OO	ch category belor Funds Raymond Client Int Heritage Raymond Will Rem S50,001-\$10 \$100,001-\$10 \$1	d James Bank Dr. lereat Progrem (C. Cash Trust (HCT Cash Trust (HCT Cash Trust Munid James Bank FS nit/Send Check (2,000 C. 200,000	eposit Program (IP) (I	Description In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In (RJBE In September 1) In (RJBE In	withness Delivers acknowledge to forespectus a complete separa complete separa Delivers acknowledge to forespectus a complete separa Delivers acknowledge to the following Greis without Funds Annuities Margin Trading a savings bank e not deposits or trestment risks, within the Raymon or exchange or men, or insurance of the following the	d cknowledged the application of \$1,000,000 on \$1,5,000 on \$1,000,000 on \$1,000,000 on \$1,000 on	or consider of the constant of
Link This Account With Related Acc (Branch Use Only) Account Instructions: (Flease chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Dell Cash Dividend Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Combined Annual Income Sometimed Annual Income Low Income Low Income Low Income Low Income Speculation High Time Horizon Speculation I am Income Income I am Income Income I am Income Income Income I am Income Income I am Income Income I am Income Income Income I am Income Income I am Income Income I am Income Income Income I am Income Income I am Income Income I am Income Income Income I am Income Income Income I am Income Income Income I am Income Income Income I am Income Income Income I am Income Income Income I am Income Income Income I am Income Income Income I am Income Income Income I am Income Income Income I am Income Income Income Income I am Income Income Income Income I am Income	counts ck one optic ck one optic Account fiver uctions bividends/int \$19,999 .000-\$50.00 \$19,999 .000-\$50.00 d Risk Toler Medism High >10 yea Inc. is an incugh Rays nough Rays outp, Specify employee, coup. Specify employe	Yes O N on from ear terest OO OO OO OF Trance Searce O OO OF Searce O OO OF Searce O OO OF Searce O OO OF Searce O OO	ch category belor Funds Raymond Client Int Heritage Raymond Will Rem S50,001-\$10 \$100,001-\$10 \$1	d James Bank Drierest Progrem (C. Cash Trust (HC) Cash Trust (HC) Cash Trust Munid James Bank FS nit/Send Check 0,000	eposit Program (IP) (I	Description In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In (RJBE In September 1) In (RJBE In	withness Delivers acknowledge to forespectus a complete separa complete separa Delivers acknowledge to forespectus a complete separa Delivers acknowledge to the following Greis without Funds Annuities Margin Trading a savings bank e not deposits or trestment risks, within the Raymon or exchange or men, or insurance of the following the	d cknowledged the application of \$1,000,000 on \$1,5,000 on \$1,000,000 on \$1,000,000 on \$1,000 on	or consider of the constant of
Link This Account With Related Acr (Branch Use Only) Account Instructions: (Please Che Securities & Stock Dividend Hold Street Name/From Transfer & Shipr/Will Defi Cash Dividend Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Combined Net Worth Excluding Social Residence(s) Primary Objective and Associate Capital Preservation Low Income Low Crowth Medium Speculation High Time Horizon Speculation High Time Horizon Speculation James Bank, FSB, ar case of the principal Invested. I am B I am not an Associate I am B I am not an Associate I am B I am not an Associate Speculation I am Sample	counts ck one optic ck one optic Account fiver uctions bividends/int \$19,999 .000-\$50.00 \$19,999 .000-\$50.00 d Risk Toler Medism High >10 yea Inc. is an incugh Rays nough Rays outp, Specify employee, coup. Specify employe	Yes O N on from ear terest OO OO OO OF Trance Searce O OO OF Searce O OO OF Searce O OO OF Searce O OO OF Searce O OO	ch category belor Funds Raymond Client Int Heritage Raymond Will Rem S50,001-\$10 \$100,001-\$10 \$1	d James Bank Dr. lereat Progrem (C. Cash Trust (HCT Cash Trust (HCT Cash Trust Munid James Bank FS nit/Send Check (2,000 C. 200,000	eposit Program (IP) (I	Description In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In September 1) In (RJBE In (RJBE In September 1) In (RJBE In	withness Delivers acknowledge to forespectus a complete separa complete separa Delivers acknowledge to forespectus a complete separa Delivers acknowledge to the following Greis without Funds Annuities Margin Trading a savings bank e not deposits or trestment risks, within the Raymon or exchange or men, or insurance of the following the	d cknowledged the application of \$1,000,000 on \$1,5,000 on \$1,000,000 on \$1,000,000 on \$1,000 on	or consider of the constant of

Mailing Address Cammon	((e) e New Application	⊮ Upo	dat			Ne	ew Account	Form $\frac{*}{2}$
Country	& ASSOCIATES,	INC.	880 Ca St.	Petersburg, FL	33733-2749	Form#	Account#	0 11 11420 6 Dial # 42
Cocurnot Classification Individual Ternants in Common Custodial Individual Individua	ACCOUNT IVDE							ish Is required)
	Account Classification D	ndividual Joint (WROS Joint Tenants	i) by Entirety	☐ Tenants i ☑ Corporati ☐ Partnersh	n Common 🗍	Custodial Estate	☐ Inves	Iment Club *
Second Second Title Mr. Mrs.	☐ I am 図 I am not sultient Agreement. W-9 CERTI	bject to back FICATION:	kup withholdi Under penal	ing under the ties of perjury,	provisions listed I certify the info	in Internal Rever	nue Code §3406 (an this form is corre	a)(1)(c) and/or the ect and complete.
Common Social Socia				1 Yearnels to	Tree		10	Districts
Termins in Common State U.S. Social Security Number/Toxpayer ID Eithidate (Joint) 1955 1956 1	- '	Mrs, M	s. Miss		1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	curity Number/Taxp	payer ID	Difficulte
Care Resident Allen Non-Resident Allen (W-8 Required) Single Married Non-Resident Allen (W-8 Required) Single Married Non-Resident Allen (W-8 Required) Single					U.S. Social Sec		payer ID	Birthdate (Joint)
Legal Residence (if diliferent than Mailing Address)							t Alian IM 9 Pagui	Marital Status Single
State Zip Code Country ailing Address							Married	
Mamin FL 33132-2517049 Ext. City State Zip Code Country O (305) Mamo of Employer Joint) Q,Resorts Testing O Retired Cocupation (most recent, if retired) President O Cocupation (most recent, if retired)		01.1	Zin Cada				,	
Ome Telephone Number (305) Retired Retir	*		1	17049				
Retired Cocupation (most recent, if retired) Cocupation (most recent, if retired) President President Cocupation (most recent, if retired) President Cocupation (most recent, if retired) President Pre					City	Sta	te Zip Code	Country
Retired Refixed		(305)			Name of Emplo	over (Joint) O Po	sorts	
President President President President President Province Prov					☐ Retired			
International Content Statement Continu Both E-mail Aridress: Initial Transaction Buy Sell Statement Yes No (Branch Use Only) Stockerage Firms Where You Have Accounts Initial Transaction Buy Sell Statement Yes No (Branch Use Only) Stockerage Firms Where You Have Accounts Initial Transaction Buy Sell Statement Yes No (Branch Use Only) Stockerage Firms Where You Have Accounts Initial Transaction Buy Sell Statement Yes No (Branch Use Only) Stock Dividend Funds Statement Yes No (Branch Use Only) Transfer Stock Dividend Funds Statement Yes No (Branch Use Cash Dividend Funds Statement Yes No (Branch Use Cash Dividend Herlage Cash Trust (HCT)- receipt of prospectus acknowledged Herlage Cash Trust Municipal (HCTM)- receipt of prospectus acknowledged Raymond James Bank FSB, w/Check Writing (complete separate application) Mail Check to Client Will Remit/Send Check Will Remit/Send Che	Occupation (most recent, if reli	red)				ost recent, if retire	d)	
Ink This Account With Related Accounts Yes No (Branch Use Only) Securities & Stock Dividend Funds Securities & Stock Dividend Securities & Securities & Stock Dividend Securities & Securities & Securities & Securities & Securities & Securities & Securities Program (CIP) Securities & Securities Program (CIP) Securities & Securities Program (CIP) Securities Program (CIP) Securities Program (CIP) Securities Program (CIP) Securities Program (CIP) Securities Program (CIP) Securities Program (CIP) Securities Program (CIP) Securities & Securities Program (CIP) Securities Program (CIP)	me and Address for Duplicate	s: 🛘 Sta	tement [] (Confirm 🖸		E-m.	ail Address:	
(Branch Use Only) Securities & Stock Dividend Funds El Hold Street Name/From Account Transfer & ShipAWill Deliver Cash Dividend El Transfer per Funds Instructions Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Mail Check to Client Will Remit/Send Check Will Remit/	ink This Account With Related	Accounts 🗖		Brokerage Fim	ns Where You Ha			
Septiment Annual Example Septiment Annual Ex	Cash Dividend Transfer per Funds In: Transfer Principal/Pay Mail Check to Client	structions Dividends/In		☐ Heritage ☐ Heritage ☐ Raymond ☐ Will Rem	Cash Trust (HCT Cash Trust Muni James Bank FS it/Send Check	r)- receipt of prospi cipal (HCTM)- rece B, w/Check Writin	eipt of prospectus a g (complete separa	cknowledged ate application)
Secondary Objective and Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective and Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated Risk Tolerance Secondary Objective Associated R	mbined Annual Income	20,000-550,0	00 [\$100,001-\$2	200,000	\$500,001-\$1,000,	000	
Select Only One Objective and Associated Risk Toterance Capital Preservation Low Capital Preservation	and the statement of the state		00 [\$100,001-\$2	50,000 C	\$500,001-\$1,000,	000 🗵 Ove	er \$5,000,000
laymond James & Associates, Inc. is an affiliate of Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwipecified, products purchased through Raymond James & Associates, Inc., are not insured by the FDIC, are not deposits or other obligation of Raymond James Bank, FSB, and are not guaranteed by Raymond James Bank, FSB, and, are subject to investment risks, including possitions of the principal invested. I am	Select Only One Objective and Associ Capital Preservation Low Control Medium Speculation High Time Horizon	Medium	ance Sels Capi High Inco	ect Only One Objetal Preservation me with	Citive and Associated Low Low Medium High Time Horizon	l Risk Tolerance Medium □ High High	in the following in the following in Circle: N-Nane, L-Li E-Extensive Equities Bonds Options/Future Mutual Funds Annuities	Investments. Imited M Modarate or Experience N O M E N O M E N O M E N O M E N O M E
Group. Specify to whom and relationship I am I am not an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Nation Association of Securities Dealers, Inc. (NASD), or an officer of a bank, trust company, or insurance company. Employee/related person employer in the position of in the position of employee for a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationship. You may I You may not disclose my name, address, and security position to requesting companies in which I hold securities under rule 14b(e)-of the Securities and Exchange Commission. Yeighing below, I scknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Clie greement incorporated herein by this reference. I also recognize that this Agreement contains a predispulte arbitration clause located on page aragraph 7 and other provisions substantially affecting my rights.** I have detached and retained the Client Agreement for my records.*** The Internal Revenue Service does not require your consent to any provisions of this document other than the provisions in the provisions of the security signally in the provisions of the security signally in the provisions of the security signally in the provisions of the security signally in the provisions of the security signally in the provisions of the security signally in the provisions of the security signally in the security of the	aymond James & Associates pecified, products purchased of f Raymond James Bank, FSB,	, Inc. is an through Ray	affiliate of F	Raymond Jam & Associates,	es Bank, FSB, i	a federally charter ured by the FDIC,	red savings bank, are not deposits o	Unless otherwise rother obligations
Association of Securities Dealers, Inc. (NASD), or an officer of a bank, trust company, or insurance company. Employee/related person employer in the position of a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationship disclose my name, address, and security position to requesting companies in which I hold securities under rule 14b(e)-of the Securities and Exchange Commission. If you may I was not disclose my name, address, and security position to requesting companies in which I hold securities under rule 14b(e)-of the Securities and Exchange Commission. I standard the Securities and Exchange Commission. I standard that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Cliegreement incorporated herein by this reference. I also recognize that this Agreement contains a predispulte arbitration clause located on page traggraph 7 and other provisions substantially affecting my rights.***I have detached and retained the Client Agreement for my records.**** I have necessary to the formal fevenue Service does not require your consent to any provisions of this document other than the provisions of the avoid backup withholding. Date Date Date Financial Advisor's Signature					to any employee	or Financial Adviso	r within the Raymon	d James Financial
relationship I You may You may not disclose my name, address, and security position to requesting companies in which I hold securities under rule 14b(e)- of the Securities and Exchange Commission. I signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Clie preement incorporated herein by this reference. I also recognize that this Agreement contains a predispulte arbitration clause located on page graph 7 and other provisions substantially affecting my rights.**I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreement for my records.** I have detached and retained the Client Agreem	A	ssociation of	Securities De	alers, Inc. (NAS	SD), or an officer of	of a bank, trust comp	ny exchange or mer pany, or insurance co	nber of the National ompany.
of the Securities and Exchange Commission. signing below, 1 acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Clie preement incorporated herein by this reference. I also recognize that this Agraement contains a predispulte arbitration clause located on page ragraph 7 and other provisions substantially affecting my rights.*** I have detached and retained the Client Agraement for my records.*** I have detached and retained the Client Agraement for my records.*** I have detached and retained the Client Agraement for my records.*** I have detached and retained the Client Agraement for my records.*** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my records.** I have detached and retained the Client Agraement for my			oorate officer.	or a 10% share	holder of a public	y traded company.	Indicate the name of	the company and
preement incorporated herein by this reference. I also recognize that this Agreement contains a predispulte arbitration clause located on page ragraph 7 and other provisions substantially affecting my rights.*** I have detached and retained the Client Agreement for my records.**** The internal Revenue Service does not require your consent to any provisions of this document other than the containing the provisions of the client Agreement of a wold backup withholding. Date Date Date Date	0	f the Securiti	es and Exchar	ige Commissio	n.			
ent's Signalure Date Financial Advisor's Signalure Date	greement incorporated herein b gragraph 7 and other provisions	y this refered substantially	affecting my	cognize that th rights."" have	is Agreement co detached and ret	ntains a predispulte ained the Client Agr	e arbitration clause eement for my reco	located on page 2, rds. ***
	THE R. P. LEWIS CO., LANSING MICH.	ot require you	consent to any				required to avoid bac	
(M) (M) (M) (M) (M) (M) (M) (M) (M) (M)	and 1)		4/13/08	Financial Advisor	(1)	2/	6/16/08
lient's Signature (ii,applicable). Date . Beanch Manager's Reference	fient's Signal are (if,applicable).	1111		Date ., .	Branch Manager	A Selected A	5	Date 16/10

1 Evicting Apparent			Suitability Form
O Existing Account		and c	Sultability Form
RAYMOND JAMES	New Accounts	0 1 1 1 2 Form#	Account#
& ASSOCIATES, INC.	Service Center Fax 866-406-4235	33E	24J4 6420
Member New York Stock Eachenge/StPC		Branch #	FA# Speed Olai #
Regulations require that, in opening an ac objective, financial situation, and approved	d strategles. I understand that in the e	are be exercised in vent my investmen	n determining my investmer It objectives or financial situ
ition should change, I am under obligation			
Account Owner 1 Informati	on	- 47 (1934)	
O Peente inc			
Q. Resorts Inc First Name, Middle Initial, Last Name OR Er	ntity Name (Trust, Corporation)		Date of Birth
Marital Status: O Married O Single I	information on this form has been obtaine	d from: Client	O Olher
marine Salas.	The state of the s		
Spouse's Name (if applicable)	A CONTRACTOR OF THE PROPERTY O		Number of Dependents
Occupation	Employer's Name (if retired, last employer)	loyer)	Years Employed
Account Owner 2 Informatio	on at his sales and the factory	8 855 155 20	
Ariel I Quiros First Name, Middle Initial, Last Name OR El	att. Nacio (Trust Compretion)		05/12/1955 Date of Birth
		don	
Marital Status: Married O Single	information on this form has been obtained	d from: W Chent	O Other
Okcha Quiros			0
Okcha Quiros Spouse's Name (if applicable)			0 Number of Dependents
Spouse's Name (if applicable) Owner	Q. Resorts	loveri	0
Spouse's Name (if applicable) Owner Occupation	Employer's Name (If retired, last emp.		0 Number of Dependents 30+
Spouse's Name (if applicable) Owner Occupation			0 Number of Dependents 30+
Spouse's Name (if applicable) Owner Occupation	Employer's Name (If retired, last emp.	Combine	0 Number of Dependents 30+ Years Employed
Spouse's Name (if applicable) Owner Occupation Account Suitability	Employer's Name (If rollied, last emp. Combined Net Worth (Assets minus Liabilities,	Combine (Cash	0 Number of Dependents 30+ Years Employed
Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (Ali Sources)	Employer's Name (If relified, last emp. Combined Net Worth (Assets minus Liabilities, excluding personal residence)	Combine (Cash	0 Number of Dependents 30+ Years Employed d Liquid Net Worth , Cash Equivalents, tetable Securities)
Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources) O \$0-\$19,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) So-\$19,999	Combine (Cash Mad	0 Number of Dependents 30+ Years Employed d Liquid Net Worth , Cash Equivalents, tetable Securities)
Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (Ali Sources) O \$0-\$19,999 O \$20,000-\$49,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0.\$19,999 \$20,000-\$29,999	Combine (Cash Mad \$0.\$	0 Number of Dependents 30+ Years Employed d Liquid Net Worth , Cash Equivalents, tetable Securities) 19,999
Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (Ali Sources) O \$0-\$19,999 O \$20,000-\$49,999 O \$50,000-\$99,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0.\$19,999 \$20,000-\$29,999 \$30,000-\$49,999	Combine (Cash Mad) \$0.\$ 0 \$20, 0 \$30,	0 Number of Dependents 30+ Years Employed d Liquid Net Worth Cash Equivalents, setable Securities) 19,999 000-\$29,999
Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (Ali Sources) O \$0-\$19,999 O \$20,000-\$49,999 O \$50,000-\$99,999 O \$100,000-\$199,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0-\$19,999 \$20,000-\$29,999 \$30,000-\$49,999 \$50,000-\$99,999	Combine (Cash Mad) \$0-\$ \$20, \$30,	O Number of Dependents 30+ Years Employed d Liquid Net Worth , Cash Equivalents, tetable Securities) 19,999 000-\$29,999
Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources) \$\text{\$0.\$19,999}\$ \$\$20,000-\$49,999\$ \$\$100,000-\$199,999\$ \$\$200,000-\$499,999\$	Employer's Name (If relified, last emp. Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0-\$19,999 \$20,000-\$29,999 \$30,000-\$49,999 \$50,000-\$99,999 \$100,000-\$249,999	Combine (Cash Mad) \$0.\$ \$20, \$30, \$50, \$100	0 Number of Dependents 30+ Years Employed d Liquid Net Worth , Cash Equivalents, tetable Securities) 19,999 000-\$29,999 000-\$49,999 000-\$99,999
Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (Ali Sources) O \$0-\$19,999 O \$20,000-\$49,999 O \$50,000-\$99,999 O \$100,000-\$199,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0-\$19,999 \$20,000-\$29,999 \$30,000-\$49,999 \$50,000-\$99,999 \$100,000-\$249,999 \$250,000-\$49,999	Combine (Cash Mad) \$0-\$ \$0-\$ \$20, \$30, \$40, \$50, \$50, \$50,	O Number of Dependents 30+ Years Employed d Liquid Net Worth Cash Equivalents, Retable Securities) 19,999 000-\$29,999 000-\$49,999 000-\$99,999 0,000-\$249,999
Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (Ali Sources) \$0.\$19,999 \$20,000.\$49,999 \$50,000.\$49,999 \$100,000.\$199,999 \$200,000.\$499,999 \$500,000.\$499,999 \$500,000.\$999,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0.\$19,999 \$20,000-\$29,999 \$30,000-\$49,999 \$50,000-\$99,999 \$100,000-\$249,999 \$250,000-\$499,999 \$550,000-\$99,999	Combine (Cash Mad) \$0.\$ \$20, \$30, \$50, \$50, \$550, \$256	0 Number of Dependents 30+ Years Employed d Liquid Net Worth Cash Equivalents, tetable Securities) 19,999 000-\$29,999 000-\$49,999 0,000-\$449,999 0,000-\$499,999
Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources) 0 \$0-\$19,999 0 \$20,000-\$49,999 0 \$50,000-\$199,999 0 \$200,000-\$499,999 0 \$500,000-\$499,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0-\$19,999 \$20,000-\$29,999 \$30,000-\$49,999 \$50,000-\$99,999 \$100,000-\$249,999 \$250,000-\$499,999 \$250,000-\$499,999 \$3500,000-\$249,999	Combine (Cash Mark \$20, \$20, \$30, \$50, \$50, \$50, \$50, \$100	0 Number of Dependents 30+ Years Employed d Liquid Net Worth , Cash Equivalents, tetable Securities) 19,999 000-\$29,999 000-\$49,999 0,000-\$249,999 0,000-\$249,999
Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources) \$0.\$19,999 \$20,000.\$49,999 \$50,000.\$49,999 \$100,000.\$199,999 \$200,000.\$499,999 \$500,000.\$499,999 \$500,000.\$999,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0.\$19,999 \$20,000-\$29,999 \$30,000-\$49,999 \$50,000-\$99,999 \$100,000-\$249,999 \$250,000-\$499,999 \$550,000-\$99,999	Combine (Cash Mad) \$0.\$ \$20, \$30, \$50, \$100 \$100 \$250, \$1,00	0 Number of Dependents 30+ Years Employed d Liquid Net Worth , Cash Equivalents, tetable Securities) 19,999 000-\$29,999 000-\$49,999 0,000-\$499,999 0,000-\$499,999 0,000-\$999,999 0,000-\$999,999

4	4772
Account#	

Types of Previo	ous Option Ex	perience	Investment Objective				
	Equity Or	otions Index Options	(Select one Primary and one S			•	
None	Ø	Ø		Primary	ł.	Secor	
Covered Writing	0	0	Income	Ø			,
Purchases	0	0	Hedging	0		G	3
	0	O O	Stock Acquisition	0		C)
Spreads		_	Speculation	0		C)
Uncovered Writing		0					
Anticipated Tr	ansaction Size		ontains 100 shares, Index options or those e	flected by	corpora	ate actions n	nay vary)
O 1 - 5 Contra	cts O 5 - 10	Contracts 👿 10 - 50	Contracts O 50 - 100 Contracts	01	More th	nan 100 Co	ontracts
Investment Experience	Number of Years	Number of Trades Per Year	Size of Transactions (In Dollars)	Inve (None, I	estme imited	ent Experi , Moderale,	lence Extensive)
Stocks	20	10	\$100,000	ON	OL	Ø M	O E
Bonds	5	15	\$5,000,000	QN	Ø1	Ом	OE
Options	0	10	\$1,000 - 5,000	ØN.	OL	Ом	OE
Commodities				ON	OL	OM	O E
Other				ON	OL	Ом	OE
				ON.			
Option Stra	tegy	mineral and the second	1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.00	a Transfer		
			nitial next to each strategy you wish	to emple	v	Home Of	
Option Strategy L	eveis - Please r	E FROM WRITING STOCK	OPTIONS	in only	'	ROSFP	
	Covered Call V	riting - Moderate Risk - It	ncome Objective: Calls fully covered b	y underly	ing	Approved	1 _
	stock or security	immediately convertible in n, requiring owner to sell ur	to underlying stock. Stock may be called inderlying stock at the strike price or con-	d at any t	ime	0	0
	use of margin, If the strike price,	assigned on an equity put.	k Acquisition or Speculation Objecti the put writer must purchase the under above the current market price.	ve: Requ lying stoc	ires k at	0	0
3.	Purchases to F	ledge - Moderate Risk - Hor purchasing of calls to he	ledging Objective: Purchasing of puts dge a short security position.			0	0
	Signature requirusually determin	ed*1 - Speculative nurchasi	sk - Speculation Objective: (addition e of puts and/or calls. A purchaser's pr position. However, If position is not clo a date.	ofit or los	SIS	0	0
5.	Spreads - Speci- Requires the uptions within the carry the risk of	use of margin. Involves a c e same class on the same early assignment without a	Objective: (additional High Risk Signatus combination of the purchase and sale underlying security. Additionally, some I corresponding opportunity to exercise	of put or ndex opti	call	Q	0
	Uncovered Ind Risk Signature	required*) - Requires the u index, the writer must sett	High Risk - Speculation Objective: (acuse of margin, involves substantial more the in cash the difference between the cubstantially different from the current in	nelary ris current in	k. If dex	0	0
7.	Uncovered Equ	uity Call Writing - High R	lsk - Speculation Objective; (addition margin, Writing uncovered call options i d to deliver slock at a price below the cu	nal High I Involves s	Risk sub-	0	0

page 2 of 4

	4772
Account#	-

Disclosures and Signatures	Colorate properties additional constraint and an activities and a second	
		_
d Lundarstand that the trading of ontions is	not suitable for everyone and I have been advised by my Financial Advisor of the	e

inherent financial risks of trading listed options and I fully understand these risks. I have been afforded the opportunity to ask questions and I am knowledgeable to undertake the requested strategies. I further understand that the securities option market is a highly leveraged form of investment and as such contains a relatively high degree of risk. 2. I understand that the writing of uncovered or "naked" options can be a highly speculative transaction which potentially carries with it a correspondingly higher degree of financial risk. 3. I have received, read and understand the current Option Disclosure Document issued by the various option exchanges. 4. The trading of options is in accord with my investment and trading objectives in light of my present and anticipated financial resources. 5. In accepting any orders for my account, you may rely upon the information supplied by me and I affirm that these representations are true and correct. 6. I understand the terms, conditions and representations contained in this agreement. I understand this is a binding document. If I experience a material change in circumstances, I will provide Raymond James & Associates, inc. with a new updated Option Agreement and Sultability Form. Also, I feel I have sufficient knowledge to utilize options and I am capable of evaluating, carrying and bearing the financial risks of the options trades I do. I represent to Raymond James & Associates, inc. that I will maintain extra awareness of this trading due to the short life and price of volatility of options. Will this account be discretionary? O Yes of No Relationship to client if, any, If yes, Name of Agent_ Data Dicelasin (2 Doro in Chilis 1 20 (see above disclosure ti3). *Hign Risk Option Account Client Signature (required in addition to the client signature for clients requesting strategies 4, 5, 6, 7) represent to Raymond James & Associates that I have the knowledge and experience required to transact option trades and request that my account be approved for the above requested option strategies. My option trades will not necessarily bear any relationship to my other securities activities further represent that my risk exposure and trading losses will be well within my financial capabilities and my trading will be limited to the stategies my account is approved for. High Risk Client Signature Line (If applicable) High Risk Client Signature Line All Information must be provided by the client. You will be sent a completed copy of this agreement after acceptance and approval by Raymond James & Associates, Inc.'s Registered Options and Security Futures Principal or his/her designee. Date Account Owner 3 Signature (if applicable) Date Account Owner 2 Signature (if applicable) Account Owner 4 Signature (if applicable) Financial Advisor Signature BRANCH MANAGER ONLY Suitability determined by the following factors: Branch Manager remarks: Age Dobjectives Tincome Assets O Experience Approved: Branch Manager Signature HOME OFFICE ROSFP USE ONLY Sullability determined by the following factors: Approved: Home office Registered Options and Security Date Futures Principal O Age O Objectives O Income O Assets O Experience Date of BM Interview with client: Remarks Date this information was sent for (Certain strategies only) verification to client:

1 13B 01112 RJARev. 6/09 * R.J. - CON - 01112 - 14294772 *

page 3 of 4

RAYMOND JAMES

& ASSOCIATES, INC.

Option Agreement and Suitability Form

To the extent that you purchase, sell, endorse, handle or carry for the account of the undersigned any option, the undersigned agrees to the terms and conditions as set forth below and in the Client Agreement incorporated by this reference. If we acknowledge and agree that my/our retalionship with Raymond James & Associates, Inc. is governed by the provisions of this agreement. Throughout this agreement, "I", "me", "we" and "us" refer to the undersigned and any other actual or beneficial owner of property in this account. "You" and "your" refer to Raymond James & Associates, Inc. and the introducing broker, if applicable. The terms "property" and "securities" mean securities of all kinds, monles, options and all other property dealt in by brokerage firms. The word "you" used anywhere in this agreement addressed to Raymond Jame & Associates, Inc. includes any entity clearing transactions through it, except where an asterisk (") is used after "you".

- You are under no continuing obligation to relate or convey to me/us any information relating to any option transaction which has been entered into on my/our account or relating to the underlying securities, whether or not such information is known by you or is otherwise available.
- 2. It shall be my/our sole responsibility to exercise, in a proper and timely manner, any right, privilego or obligation for any option which you may purchase, sell, handle, endorse or carry for the account(s) of the undersigned.
- 3. Where I/We am/are long an option which is about to expire in the money, you* are authorized, in your sole discretion and without nollification to melus, to exercise the option and figulate the underlying stocks or instrument for my/our account, using your best efforts. This is in no way to be construed as an obligation on your part to sell or exercise such option on my/our behalf.
- 4. Where I/we am/are a seller of an option, you" are authorized, in your sole discretion and without notification to me/us in the event I/we do not timely meet your margin catts, to take any and all steps necessary to protect yourself from loss or damage arising out of any option transaction made for myour account, including buying or selling short or short exempt any part or all of the shares or instruments represented by options for my/our account, or buying for my/our account any put option, call option or other option as you" may deem necessary to protect yourself fully from loss or damage.
- 5. Where I'we am/are a writer of an option on which an exercise notice has been assigned to you, I'we agree to be bound by any allocation method utilized by you*, that is fair and equitable, as provided for in the current Option Disclosure Document. Exercise assignment notices for option contacts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions, including positions established on the day of the assignment, those contracts which are subject to exercise. A more detailed description of our random allocation procedure is available upon request. Further, I'we agree that, If an exercise notice is assigned to this account, either the underlying security or instrument will be delivered to you" or sufficient collateral to promptly margin any short position resulting from such assignment within the stated period of time in the case of a call, or cash will be deposited with you" in the case of a put, sufficient to properly margin the security or instrument.
- 6. Any information, advice or notification in respect to any option or any underlying securities or instruments, related thereto which you may give me/us and which you are not required to give by the terms of this or any other agreement, express or implied, shell not be construed as creating an implied agreement or course of dealing between us and shall not impair the provisions of this or any other agreement between us.
- 7. The provisions of this agreement shall apply to all options, which you may have previously purchased, sold, executed, handled, endorsed or carlled for mylour account and shall also apply to all options which you may hereafter purchase, soll, handle, endorse or carry for mylour account and shall inure to the benefit of your firm as now or hereafter constituted.
- You shall not be liable for toss caused directly or indirectly by government restrictions, exchange or market rulings, war, strikes or other conditions beyond your control.

- I/we have received and examined a current Option Disclosure Document, issued by the various option exchanges, which includes descriptive information on the nature and risks of options, prior to my/our first option transaction with you.
- 10. IAwe agree that this agreement and all transactions, whether Raymond James & Associates, Inc. is acting as broker or principal shall be governed by the laws of the State of Florida and subject to the constitution; rules, customs, and usages of the OCC and of all Exchanges upon which options are traded for the account of the undersigned, including rules of such Exchanges and the OCC relating to position and exercise limits as described in the current Option Disclosure Document, or amendments thereto, referred to in Paragraph 9 above.
- 11. I/we have examined this form and confirm all the information contained thereon, especially those items concerning his or her income, net worth, and investment objectives as being true and accurate.
- 12. No provisions of this agreement shall in any respect be walved, altered, modified or amended unless such walver, atteration, modification or amendment is in writing and is signed by an officer of the firm at the level of vice-president or above.

Special Statement for Uncovered Options Writers

There are special risks associated with uncovered option writing which expose the investor to potentially significant loss. Therefore, this type of strategy may not be sulfable for all clients approved for options transactions.

- The potential loss of uncovered call writing is unlimited. The writer of an uncovered call is in an extremely risky position, and may incur large losses if the value of the underlying instrument increases above the exercise price.
- As with writing uncovered calls; the risk of writing uncovered put options
 is substantial. The writer of an uncovered put option bears a risk of loss if
 the value of the underlying instrument declines below the exercise price.
 Such loss could be substantial if there is a significant decline in the value of
 the underlying instrument.
- Uncovered option Writing is thus suitable only for the knowledgeable investor who understand the risks, has the financial capacity and willingness to incur potentially substantial losses and has sufficient liquid assets to meet applicable margin requirements. In this regard, if the value of the underlying instrument moves against an uncovered writer's options position, the investor's broker may request significant additional margin payments, if an investor does not make such margin payments the broker may fluidate stock or options positions in the investor's account, with little or no prior notice in accordance with the investor's margin agreement.
- For combination writing, where the investor writes both a put and a call on the same underlying instrument, the potential risk is unlimited.
- If a secondary market in options were to become unavailable, investors could not engage in closing transactions and an option whiter would remain obligated until expiration or assignment.
- The writer of an American-style option is subject to being assigned an exercise at any time after he or she has written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period.
- NOTE: It is expected that you will read the booklet entitled CHARACTERISTICS AND RISKS OF STANDARDIZED OPTIONS available from your broker. In particular your, attention is directed to the chapter entitled Risks of Buying and Writing Options. This statement is not intended to enumerate att of the risks entailed in writing uncovered options.

pege 4 of 4

1 13B 01112 RJA Rev. 6/08

		Option Agreemen
O New Application C Existing Account		and Suitability Form
RAYMOND JAMES & ASSOCIATES, INC. Wember Now York Stock Exchange/SIPG.	New Accounts Service Center Fax 866-406-4235	0 1 1 1 2 4772 Form# Account# 6420
tegulations require that, in opening an ac	d strategies. I understand that in the	Branch# FA# Speed Dial# care be exercised in determining my investment objectives or financial sit
tion should change, I am under obligation Account Owner 1 Informati		12:40:40:40
Q. Resorts Inc First Name, Middle Initial, Last Name OR Er	ntity Name (Trust, Corporation)	Date of Birth
Marital Status: O Married O Single	MORNATION OF THIS TORN HAS DEED OPIAL	THE HAME
Spouse's Name (if applicable)	· · · · · · · · · · · · · · · · · · ·	Number of Dependents
Occupation	Employer's Name (if retired, last en	nployer) Years Employed
	on white was	A CANTAGE TO A CAN
A		
Ariel I Quiros		05/12/1955 Date of Birth
Ariel I Quiros First Name, Middle Initial; Last Name OR Er Marital Status: Married O Single I Okcha Quiros Spouse's Name (if applicable) Owner		05/12/1955 Date of Birth ned from: Client O Other 0 Number of Dependents 30+
Ariel I Quiros First Name, Middle Initial; Last Name OR Er Marital Status: Married O Single i Okcha Quiros Spouse's Name (if applicable) Owner Occupation	ntity Name (Trust, Corporation) Information on this form has been obtained. Q. Resorts	05/12/1955 Date of Birth ned from: Client O Other 0 Number of Dependents 30+
Ariel I Quiros First Name, Middle Initial; Last Name OR Er Marital Status: Married O Single I Okcha Quiros Spouse's Name (if applicable) Owner	ntity Name (Trust, Corporation) Information on this form has been obtained. Q. Resorts	05/12/1955 Date of Birth ned from: Client O Other 0 Number of Dependents 30+
Ariel I Quiros First Name, Middle Initial; Last Name OR Er Marital Status: Married O Single i Okcha Quiros Spouse's Name (if applicable) Owner Occupation	ntity Name (Trust, Corporation) Information on this form has been obtained. Q. Resorts	05/12/1955 Date of Birth ned from: Client O Other 0 Number of Dependents 30+
Ariel I Quiros First Name, Middle Initial, Last Name OR En Marital Status: Married O Single I Okcha Quiros Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income	ntity Name (Trust, Corporation) Information on this form has been obtain Q. Resorts Employer's Name (if retired, last en Combined Net Worth (Assets minus Liabilities,	O5/12/1955 Date of Birth ned from: Client Onther ONumber of Dependents 30+ Yéars Employed Combined Liquid Net Worth (Cash, Cash Equivalents, Marketable Securities) Q \$0-\$19,998
Ariel I Quiros First Name, Middle Initial; Last Name OR En Marital Status: Married O Single I Okcha Quiros Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources)	nlity Name (Trust, Corporation) Information on this form has been obtained. Q. Resorts Employer's Name (if retired, fast en Combined Net Worth (Assets minus Liabilities, excluding personal residence)	O5/12/1955 Date of Birth ned from: Client O Other O Number of Dependents 30+ Years Employed Combined Liquid Net Worth (Cash, Cash Equivalents, Marketable Securities) O \$0-\$19,999 O \$20,000-\$29,999
Ariel I Quiros First Name, Middle Initial, Last Name OR En Marital Status: Married O Single I Okcha Quiros Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources)	ntity Name (Trust, Corporation) information on this form has been obtain Q. Resorts Employer's Name (il retired, last en Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0.\$19,999	O5/12/1955 Date of Birth ned from: Client O Other O Number of Dependents 30+ Years Employed Combined Liquid Net Worth (Cash, Cash Equivalents, Marketable Securities) S0-\$19,999 \$20,000-\$29,999 \$30,000-\$49,999
Ariel I Quiros First Name, Middle Initial, Last Name OR En Marital Status: Married O Single I Okcha Quiros Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources) O \$0-\$19,999 O \$20,000-\$49,999 O \$50,000-\$99,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$20,000-\$29,999	O5/12/1955 Date of Birth ned from: Client Other ONumber of Dependents 30+ Years Employed Combined Liquid Net Worth (Cash, Cash Equivalents, Marketable Securities) \$0,000-\$19,999 \$20,000-\$29,999 \$30,000-\$49,999 \$50,000-\$99,999
Ariel I Quiros First Name, Middle Initial, Last Name OR En Marital Status: Married O Single in Okcha Quiros Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources) O \$0-\$19,999 O \$20,000-\$49,999 O \$50,000-\$99,999 O \$100,000-\$199,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0, \$20,000-\$29,999	05/12/1955 Date of Birth ned from: Client ○ Other
Ariel I Quiros First Name, Middle Initial, Last Name OR En Marital Status: Married O Single I Okcha Quiros Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources) O \$0-\$19,999 O \$20,000-\$49,999 O \$200,000-\$499,999 O \$200,000-\$499,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$0,319,999 \$20,000-\$29,999 \$50,000-\$49,999 \$100,000-\$249,999 \$250,000-\$49,999	05/12/1955 Date of Birth ned from: Client Onther 0 Number of Dependents 30+ Yéars Employed Combined Liquid Net Worth (Cash, Cash Equivalents, Marketable Securities) \$0 0 \$0.\$19,998 \$20,000-\$29,999 \$30,000-\$49,999 \$50,000-\$99,999 \$100,000-\$249,999 \$250,000-\$29,999
Ariel I Quiros First Name, Middle Initial, Last Name OR En Marital Status: Married Single In Okcha Quiros Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources) \$0.\$19,999 \$20,000-\$49,999 \$500,000-\$199,999 \$500,000-\$499,999 \$500,000-\$499,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$20,000-\$29,999 \$30,000-\$49,999 \$100,000-\$249,999	O5/12/1955 Date of Birth ned from: Client ○ Other
Ariel I Quiros First Name, Middle Initial, Last Name OR En Marital Status: Married O Single I Okcha Quiros Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources) O \$0-\$19,999 O \$20,000-\$49,999 O \$200,000-\$499,999 O \$200,000-\$499,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$20,000-\$29,999 \$30,000-\$49,999 \$100,000-\$249,999 \$250,000-\$49,999 \$100,000-\$249,999 \$1,000,000-\$2,499,999	O5/12/1955 Date of Birth ned from: Other
Ariel I Quiros First Name, Middle Initial, Last Name OR En Marital Status: Married O Single in Okcha Quiros Spouse's Name (if applicable) Owner Occupation Account Suitability Combined Annual Income (All Sources) O \$0-\$19,999 O \$20,000-\$49,999 O \$50,000-\$199,999 O \$500,000-\$499,999 O \$500,000-\$499,999	Combined Net Worth (Assets minus Liabilities, excluding personal residence) \$20,000-\$29,999 \$30,000-\$49,999 \$250,000-\$49,999 \$250,000-\$49,999 \$550,000-\$49,999 \$550,000-\$49,999	O5/12/1955 Date of Birth ned from: Client ○ Other

	イツフウ
	4112
Account #	

Types of Previo	us Option Expe	<u>rience</u>	· Investment Objective		d	
	Equity Option	ns Index Options	(Select one Primary and one S			4
None	Ø	S		Primary	Secon	
Covered Writing	0	O	Income		Ç	,
Purchases	0	0	<u>Hedging</u>	0	Q.	
Spreads	0	0	Stock Acquisition	0	C)
Uncovered Writing		0	Speculation	0	C)
	_	-		<i>Κ</i>		
		-1	ntains 100 shares, Index options or those e	_		
O 1 - 5 Contrac	ds 0 5 - 10 Cor	ntracts Ø 10 - 50	Contracts O 50 - 100 Contracts	→ More	than 100 Co	ntracts
Investment Experience	Number N	lumber of Trades Per Year	Size of Transactions (In Dollars)	Investm (None, Limite	ent Experi d, Moderate,	
Stocks	20	10	\$100,000	ON O		QE
Bonds	5	15	\$5,000,000	ON &		O.E.
Options	0	10	\$1,000 - 5,000	QN O		OE.
Commodities				ON O	L OM	QE_
Other				ON O	LOM	OE
Option Stra	tegy			- Nº 11	100	
Option Strategy L	evels - Please have	e all account owners <u>in</u> ROM WRITING STOCK	ittal next to each strategy you wish	to employ	Home Of	Jse Only
PR PR	EMIUM INCOME F	no. Moderate Rick . In	come Objective: Calls fully covered b	y underlying	Approved	1
'	clack or cocurity im	mediately convertible into	o underlying stock, Stock may be calle	o at any time	0	0
1.	prior to expiration, r ible security to satis	equiring owner to sell un sty delivery.	derlying stock at the strike price or con	ven convere		
1	Emille Dut Welting	- Moderate Risk - Stock	Acquisition or Speculation Objecti	ve: Requires	0	0
	use of margin. If as:	signed on an equity put, t ich may be substantially	he put writer must purchase the under above the current market price.	lying stock at		
A // RU	RCHASE OF STO	CK OPTIONS				
3.	Purchases to Hed	ge - Moderate Risk - He	edging Objective: Purchasing of pulsige a short security position.	to hedge an	0	0
INV 1	Sparulative Purch	ases - Speculative Ris	k - Speculation Objective: (addition	al High Risk		
,	Signature required	 Speculative purchase 	of puts and/or calls. A purchaser's prosition. However, if position is not clo	ofit or loss is	0	0
	cised, it may expire	worthless on expiration	date.			
	SPREADS		at 1 . It . I . I . I . I'm at 1 I I'm b Dieb Clemete	in marriandel		
	. Domiros the HED	of margin Involves a co	Objective: (additional High Risk Signate opportunity of the purchase and sale	of put or call	0	0
	notions within the s	ame class on the same u	inderlying security. Additionally, some to corresponding opportunity to exercise	ndex options		
	UNCOVERED OPT		conceptioning opportunity to enteres			
8	Haravarad Index	Call and Put Writing - H	igh Risk - Speculation Objective: (ac	dditional High	0	0
	assigned on an Inc	lex, the writer must settle price, which may be su	se of margin, involves substantial mole e in cash the difference between the bstantially different from the current in	dex value.		
7.	Uncovered Equity	Call Writing - High Ris	sk - Speculation Objective: (addition nargin, Writing uncovered call options d to deliver stock at a price below the c	nal High Risk involves sub-	0	0
1	price.					

page 2 of 4

· · · .

Disclosures and Signatures

	4779
Account#	41.12

Inherent financial risks of trading listed options and I fully to	everyone and I have been advised by my Financial Advisor of the understand these risks. I have been afforded the opportunity to ask uested strategies. I further understand that the securities option
market is a highly leveraged form of investment and as suc	ch contains a relatively high degree of risk.
2. Lunderstand that the writing of uncovered or "naked" optionally higher degree of financial risk	ns can be a highly speculative transaction which potentially carries
3 I have received read and understand the current Option Di	sclosure Document issued by the various option exchanges.
4. The trading of options is in accord with my investment and	d trading objectives in light of my present and anticipated financial
5. In accepting any orders for my account, you may rely upon	the information supplied by me and I affirm that these representa-
I understand the terms, conditions and representations con If experience a material change in circumstances, I will pro Agreement and Suitability Form, Also, I feel I have suffice	ntained in this agreement. I understand this is a binding document. ovide Raymond James & Associates, inc. with a new updated Option lent knowledge to utilize options and I am capable of evaluating, es I do. I represent to Raymond James & Associates, inc. that I will ife and price of volatility of options.
Will this account be discretionary? O Yes V No	
If yes, Name of Agent	Relationship to client if, any
hts:Dischashal Doğumuni ağını siridik see above d	isclosure #3) 4 24 13
"High Risk Option Account Client Signature (required in addition in represent to Raymond James & Associates that I have the knowledge of the appropriate for the above requested online strategies."	on to the client signature for clients requesting strategles 4, 5, 6, 7) edge and experience required to transact option trades and request that s. My option trades will not necessarily bear any relationship to my other trading losses will be well within my financial capabilities and my trading
High Risk Client Signature Line	High Risk Client Signature Line (if applicable)
	A STATE OF THE STA
All information must be provided by the client. You will be sent	t a completed copy of this agreement after acceptance and approval
by Raymond James & Associates Inc.'s Registered Options a	and Security Futures Principal or his/her designee.

Account Owner 3 Signature (if applicable) Date Account Owner 4 Signature (if applicable) Date Account Owner 2 Signalure (If applicable) Financial Advisor Signature BRANCH MANAGER ONLY Suitability determined by the following factors: Branch Manager remarks: Age Dobjectives O'Thcome Assets O Experience Approved: Branch Manager Signature HOME OFFICE ROSFP USE ONLY Sultability determined by the following factors: Approved: Home office Registered Options and Security Date Futures Principal O Age O Objectives O Income O Assets O Experience Date this information was sent for Date of BM Interview with client: Remarks (Certain strategies only) verification to client:

1 13B 01112 RJARev. 6/09 * RJ - CON - 01112 - 14294772 *

page 3 of 4

RAYMOND JAMES

& ASSOCIATES, INC.

Option Agreement and Suitability Form

To the extent that you purchase, sell, endorse, handle or carry for the account of the undersigned any option, the undersigned agrees to the terms and conditions as set forth below and in the Client Agreement incorporated by this reference. I/we acknowledge and agree that my/our relationship with Raymond James & Associates, Inc. is governed by the provisions of this agreement. Throughout this agreement, "!", "me", "we" and "us" refer to the undersigned and any other actual or beneficial owner of property in this account. "You" and "your" refer to Raymond James & Associates, Inc. and the introducing broker, if applicable. The terms "property" and "securities" mean securities of all kinds, montes, options and all other property dealt in by brokerage firms. The word "you" used anywhere in this agreement addressed to Raymond Jame & Associates, Inc. includes any entity clearing transactions through it, except where an asterisk (") is used after "you".

- 1. You are under no continuing obligation to relate or convey to means any information relating to any option transaction which has been entered into on my/our account or relating to the underlying securities, whether or not such information is known by you or is otherwise available.
- 2. It shall be my/our sole responsibility to exercise, in a proper and timely manner, any right, privilege or obligation for any option which you may purchase, sell, handle, endorse or carry for the account(s) of the undersigned.
- 3. Where I/we am/are long an option which is about to expire in the money, you* are authorized, in your sole discretion and without notification to mel us, to exercise the option and liquidate the underlying stocks or instrument for my/our account, using your best efforts. This is in no way to be construed as an obligation on your part to sell or exercise such option on my/our behalf.
- 4. Where live am/are a seller of an option, you* are authorized, in your sole discretion and without notification to me/us in the event live do not timely meet your mergin calls, to take any and all steps necessary to protect your-self from loss or damage arising out of any option transaction made for my/our account, including buying or selling short or short exempt any part or all of the shares or instruments represented by options for my/our account, or buying for my/our account any put option, call option or other option as you* may deem necessary to protect yourself fully from toss or damage.
- 6. Where I'we amrare a writer of an option on which an exercise notice has been essigned to you, live agree to be bound by any allocation method utilized by you*, that is fair and equitable, as provided for in the current Option Disclosure Document. Exercise assignment notices for option contacts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions, including positions established on the day of the assignment, those contracts which are subject to exercise. A more detailed description of our random allocation procedure is available upon request. Further, they agree that, if an exercise notice is assigned to this account, either the underlying security or instrument will be delivered to you* or sufficient collateral to promptly margin any short position resulting from such assignment within the stated period of time in the case of a call, or cash will be deposited with you* in the case of a put, sufficient to properly margin the security or instrument.
- 6. Any information, advice or notification in respect to any option or any underlying securities or instruments, related thereto which you may give me/us and which you are not required to give by the terms of this or any other agreement, express or implied, shall not be construed as creating an implied agreement or course of dealing between us and shall not impair the provisions of this or any other agreement between us.
- 7. The provisions of this agreement shall apply to all options, which you may have previously purchased, sold, executed, handled, endorsed or carried for mylour account and shall also apply to all options which you may hereafter purchase; sell, handle, endorse or carry for mylour account and shall indue to the benefit of your firm as now or hereafter constituted.
- 8. You shall not be liable for loss caused directly or indirectly by government restrictions, exchange or market rulings, war, strikes or other conditions beyond your control.

- I/we have received and examined a current Option Disclosure Document, issued by the various option exchanges, which includes descriptive information on the nature and risks of options, prior to my/our first option transaction with you.
- 10. I/we agree that this agreement and all transactions, whether Raymond James & Associates, Inc. is acting as broker or principal shall be governed by the laws of the State of Florida and subject to the constitution, rules, customs, and usages of the OCC and of all Exchanges upon which options are traded for the account of the undersigned, including rules of such Exchanges and the OCC relating to position and exercise limits as described in the current Option Disclosure Document, or amendments thereto, referred to in Paragraph 9 above.
- 11. I'we have examined this form and confirm all the information contained thereon, especially those items concerning his or her income, net worth, and investment objectives as being true and accurate.
- 12. No provisions of this agreement shall in any respect be waived, aftered, modified or amended unless such waiver, afteration, modification or amendment is in writing and is signed by an officer of the firm at the level of vice-president or above.

Special Statement for Uncovered Options Writers

There are special risks associated with uncovered option writing which expose the investor to potentially significant loss. Therefore, this type of strategy may not be sultable for all clients approved for options transactions.

- The potential loss of uncovered call writing is unlimited. The writer of an uncovered call is in an extremely risky position, and may incur large losses if the value of the underlying instrument increases above the exercise price.
- As with writing uncovered calls, the risk of writing uncovered put options
 is substantial. The writer of an uncovered put option bears a risk of loss if
 the value of the underlying instrument declines below the exercise price.
 Such toss could be substantial if there is a significant decline in the value of
 the underlying instrument.
- Uncovered option writing is thus suitable only for the knowledgeable investor who understand the risks, has the financial capacity and willingness to incur potentially substantial tosses and has sufficient liquid assets to meet applicable margin requirements. In this regard, if the value of the underlying instrument moves against an uncovered writer's options position, the investor's broker may request significant additional margin payments, if an investor does not make such margin payments the broker may liquidate stock or options positions in the investor's account, with little or no prior notice in accordance with the investor's margin agreement.
- For combination writing, where the investor writes both a put and a call on the same underlying instrument, the potential risk is unlimited.
- If a secondary market in options were to become unavailable, investors
 could not engage in closing transactions and an option writer would remain
 obligated until expiration or assignment.
- The writer of an American-style option is subject to being assigned an exercise at any time after he or she has written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period.
- NOTE: Il is expected that you will read the booklet entitled CHARACTERISTICS AND RISKS OF STANDARDIZED OPTIONS available from your broker. In particular your, attention is directed to the chapter entitled Risks of Buying and Writing Options. This statement is not intended to enumerate all of the tisks entailed in writing uncovered options.

page 4 of 4

1 13B 01112 RJA Rev. 8/09

Corporate Resolution - Cash Accounts

RAYMOND JAMES

880 Carillon Parkway P.O. Box 12749 St. Petersburg, FL 33733-2749 (727) 567-1000

1159		7720
Form #	Account #	
33E	06D9	6420

& ASSOCIATES, INC.

Member New York Stock Exchange SIPC

(Security Cash Accounts Only - Full Authority)

(Security Cash Accounts Only - Full Authority)

(Secretary's Name)

a corporation organized and existing under and by virtue of the Laws of the State of Corporation organized and existing under and by virtue of the Laws of the State of Corporation of the Corporation duty called and held on U 13 08 at which a quorum was present and voting, or by unanimous written consent of directors in lieu of a meeting; that said resolutions are now in full force and effect and have not been rescinded; and that said resolutions are now in conflict with the Charter or By-Lews, of the Corporation.

First: That the President or any Vice President of the Corporation or any other officers designated below with signatures, be and they hereby are, and each of them individually is authorized and empowered, for and on behalf of the corporation, to establish and maintain one or more accounts, with Raymond James & Associates, Inc., (herein called the "Broker") for the purpose of purchasing, investing in, or otherwise acquiring, setting, possessing, transferring, exchanging, or otherwise disposing of, and generally dealing in and with any and all forms of securities including, but not limited to, stocks, bonds, debentures, notes, scrip, participation certificates, rights to subscribe, options, warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper, certificates of indebtedness, and certificates of indebtedness, and every kind and nature whatsoever, secured or unsecured, whether represented by trust, participating and/or other certificates or otherwise: provided however such authorization shall not include the opening of margin accounts or the making of short sales.

The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the said officers and/or agents to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to the Broker with the respect to said transactions; to bind and obligate the Corporation to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by any such officer and/or agent for and on behalf of the Corporation with or through the Broker; to pay such sums as may be necessary in connection with any of the said accounts; to deliver securities to, and deposit funds with the Broker; to order the transfer of delivery of securities to any hame selected by any of the said officers or agents; to affix the corporate seal to any documents or agreements, or otherwise; to endorse any securities in order to pass title thereto; to direct the sale or exercise of any rights with respect to any securities; to sign on behalf of the Corporation all releases, powers of attorney and/or other documents in connection with any such accounts, and to agree to any terms or conditions to control any such account; to direct the Broker to surrender any securities to the proper agent or party for the purpose of effecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise; to accept delivery of any securities; to appoint any other person or persons to do any and all things which any of the said officers and/or agents is hereby empowered to do, and generally to do and take all action necessary in connection with the account, or considered desirable by such officer and/or agent with respect thereto.

Second: That the Broker may deal with any and all persons directly or indirectly by the foregoing resolution, empowered, as though they were dealing with the Corporation directly.

Third: That the Secretary of the Corporation be and is hereby authorized, empowered and directed to certify to the Broker:

(a) a true copy of these resolutions:

(b) specimen signatures of each and every person by these resolutions empowered;

Fourth: That the Broker may rely upon any certification given in accordance with these resolutions, as continuing fully effective unless and until the Broker shall receive due written notice of a change in or the rescission of the authority so evidenced, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, nor shall the fact that any person hereby empowered ceased to be an officer of the Corporation or becomes an officer under some other title, in any way affects the powers hereby conferred. The failure to supply any specimen signature shall not invalidate any transaction.

Fifth: That in the event of any change in the office or powers of persons hereby empowered, the Secretary shall certify such changes to the Broker in writing the manner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons thereby substituted.

Sixth: That the foregoing resolutions and the certificates actually furnished to the Broker by the Secretary of the Corporation pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by the Broker.

I further certify that each of the following has been duly elected and is now legally holding the office set opposite his/her name and that this is the true and accurate specimen signature of those authorized by the foregoing resolutions:

(Note: This certification should be used in conjunction with either the assignment provided on each certificate of stock and registered bond, or a separate assignment. The officer certifying the resolution must not execute the assignment. The certification and assignment must both bear the same date.)

1 138 1159 Rev. 06/06

Opening an Account : 1 Copy - New Accounts Dept. Submitting Securities: 1 Copy - Stock Receive Dept.

Corporate Resolution - Cash Accounts

RAYMOND JAMES* 880 Carillon Parkway P.O. Box 12749 St. Patershure El 23733 3740

(727) 567-1000

1159		7720
Form #	Account #	
33E	06D9	6420

Nember New York Stock Exchange:SIPC	33E	0609	6420
	Branch #	FA#	Speed Dial #
(Security Cash Accounts Only - F	ull Authority)		
, Ariel I. Quiros secretar		orts, 7	inc.
(Secretary's Name)	(Majne o	(Corporation)	
a corporation organized and existing under and by virtue of the Laws of the "Corporation") do hereby certify that the following is a true and complete copy of res	solutions adopted at a meeting	of the Board of D	rectors of
the Corporation duty called and held on			
consent of directors in lieu of a meeting; that said resolutions are now in full force	and effect and have not been	rescinded: and the	nat said resolutions
are not in conflict with the Charter or By-Lews of the Corporation.			
Resolved			

First: That the President or any Vice President of the Corporation or any other officers designated below with signatures, be and they hereby are, and each of them individually is authorized and empowered, for and on behalf of the corporation, to establish and maintain one or more accounts, with Raymond James & Associates, Inc., (herein called the "Broker") for the purpose of purchasing, investing in, or otherwise acquiring, selling, possessing, transferring, exchanging, or otherwise disposing of, and generally dealing in and with any and all forms of securities including, but not limited to, stocks, bonds, debentures, notes, sortip, participation certificates, rights to subscribe, options, warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper, certificates of indebtedness and certificates of interest of any and every lind and nature whatsoever, secured or unsecured, whether represented by trust, participating and/or other certificates or otherwise: provided however such authorization shall not include the opening of margin accounts or the making of short sales.

The fullest authority at all times with respect to any such commitment or with respect to any transaction deemed by any of the said officers and/or agents to be proper in connection therewith is hereby conferred, including authority (without limiting the generality of the foregoing) to give written or oral instructions to the Broker with the respect to said transactions, to bind and obligate the Corporation to and for the carrying out of any contract, arrangement, or transaction, which shall be entered into by any such officer and/or agent for and on behalf of the Corporation with or through the Broker; to pay such sums as may be necessary in connection with any of the said accounts; to deliver securities to, and deposit funds with the Broker, to order the transfer or delivery of securities to any other person whatsoever, and/or to order the transfer of record of any securities to any name selected by any of the said officers or agents; to affix the corporate seal to any documents or agreements, or otherwise; to endorse any securities in order to pass title thereto; to direct the sale or exercise of any rights with respect to any securities; to sign on behalf of the Corporation all releases, powers of attorney and/or other documents in connection with any such accounts, and to agree to any terms or conditions to control any such account; to direct the Broker to surrender any securities to the proper agent or party for the purpose of effecting any exchange or conversion, or for the purpose of deposit with any protective or similar committee, or otherwise; to accept delivery of any securities; to appoint any other person or persons to do any and all things which any of the said officers and/or agents is hereby empowered to do, and generally to do and take all action necessary in connection with the account, or considered desirable by such officer and/or agent with respect thereto.

Second: That the Broker may deal with any and all persons directly or indirectly by the foregoing resolution, empowered, as though they were dealing with the Corporation directly.

Third: That the Secretary of the Corporation be and is hereby authorized, empowered and directed to certify to the Broker:

a true copy of these resolutions:

specimen signatures of each and every person by these resolutions empowered;

Fourth: That the Broker may rely upon any certification given in accordance with these resolutions, as continuing fully effective unless and until the Broker shall receive due written notice of a change in or the rescission of the authority so evidenced, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, nor shall the fact that any person hereby empowered ceased to be an officer of the Corporation or becomes an officer under some other title, in any way affects the powers hereby conferred. The failure to supply any specimen signature shall not invalidate any

Fifth: That in the event of any change in the office or powers of persons hereby empowered, the Secretary shall certify such changes to the Broker in writing the manner herein above provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons thereby substituted.

Sixth: That the foregoing resolutions and the certificates actually furnished to the Broker by the Secretary of the Corporation pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by the Broker.

I further certify that each of the following has been duly elected and is now legally holding the office set opposite his/her name and that this is the true and accurate specimen signature of those authorized by the foregoing resolutions:

I further certify that the said Corporation is duty organized and existing and has the power to take the action called for by the resolutions annexed hereto. In 2008 day of witness whereof, I have affixed my hand this Vice President (Please Print) Officer's Signature Other Officer, specify fittle (Please Print) Officer's Signature Other Officer, specify title (Please Print)

(Note: This certification should be used in conjunction with either the assignment provided on each certificate of stock and registered bond, or a separate assignment. The officer certifying the resolution must not execute the assignment. The certification and assignment must both bear the same date.)

1 139 1159 Rev. 06/06

Opening an Account: 1 Copy - New Accounts Dept. Submitting Securities: 1 Copy - Stock Receive Dept.

Non Managed New Account Checklist

Form 4005

CHECK THE NEV	ACCOUNTS DATABASE FO CENTER PORTAL FOR ALL	OR AN EXISTING /PENDING RELATED DOCUMENTS	ACCOUNT .	
Title: Q Resorts	INC		ount Number:	4772
Date Received 5/16/13	FORM #: 1460 PF	ROGRAM: AMBS	REV.	DATE 9//2
Date Initiated 5/88/13	CODING Trade Coding	REVIEW F01:☐ ZRO:☐	Compliance	YES NO
Initiated by: Jasmin		% (FA) NA:	Client Signature	
Proof Contract	12b-1 Trails:	updated: NA: NA:	FA Signature	
UPDATEPROGRAM CHANGE	Commission Trades: N Sign date 4/24/13		Br Mgr Signature	/
N/A	Coding date <u>5/16/1</u>	3_	Disc Approved	
		CORMATION		
Branch #33 F FA #2474	FA Name(s) Fundy	Maghak; Jo	el Burstein S	pd Dia
			IN IAM: LITE	NO DAM
		NICEUNDING		
FA Chosen/Admin only Upd Is Cash Admin Only Yes			anding Origination	
List A/O and Syndicates:	IVA	Non AMS/Retail Tra	No. of the last of	
Six 710 and Syndremes.		Account #	S	
		Full Partial	IMPAC	
		AMS Program: yes		ΠNA
		Program Change		
			prog change for AMS pro	gram : YES
	PROCES	SINGED DEKATES		《 》(2)
Pending Reason(s): Below Min Notes:	Name and Address of the Owner, where the Person of the Owner, where the Person of the Owner, where the Person of the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner, whic	Name and Address of the Owner, where the Publishers of the Owner, where the Owner, which is the Owner,		The second secon
Current Billable	Data EA Emailed	if pended: / /	If Pended provi	
Value D			oning and upor	ate Database:
		n i nu Mil		MIO
Start Date 6/23/08	Start Date 5/16/13	Reason:	\$ 1.55	907.92
I I I I A I COURT A S S S S S S S S S S S S S S S S S S	Reason for Date Chosen	Reason.		
(Breater man sove redunes	Other: Date Funded:		Billable Value	
	Date Agreement Received	Billing Notified	3 8	1
TES GIMI		OMPLESTION TASKS		
Account Linking: Accounts lin	iked: 01932	The Address of the Control of the Co	nail APL Mg	r code:
Yes NA	460	(if applicable)	APL OB	J code
TAX STATUS (circle): ERISA Taxable Non ta:	xable PASS: T	FEE SCHEI ier Blend AMBS	Wrap MIP: Equity	Fixed Bal
PPM V New Accts 1	Database 1	Service Center com	pleted: Fee page/En	mail to billing
Approver: JW	The state of the s	Processed: 5/22/	13 FA SAL	Emailed:
Special Instructions: Ema	iled Billing CXL De	esk D Emailed NA to	code TC's & PH 🗆 .	

Revised July 2011

Equity IPO Client Certification

RAYMOND JAMES®

New Accounts Service Center Scan or Fax 866-408-4235

01154		4772
Form #	Account #	
33E	24J4	6420
Branch#	FA#	Speed Diel #

Account Registration Q, Resorts Inc

FINRA Rules 5130 and 5131 prohibit Raymond James from selling shares of an equity new issue public offering (IPO) to any account in which a Restricted Person/Entity holds a beneficial interest. FINRA rules require that you sign and return this IPO Client Certification which certifies specifically that this account is eligible to purchase IPO shares in accordance with FINRA rules. The undersigned hereby certifies that the beneficial owner(s) of the above listed account are not Restricted Persons/Entitles as defined below.

For definitions of terms italicized below, see page 2.

- 1, A FINRA member firm or other broker-dealer.
- An officer, director, general partner, associated person or employee of a FINRA member firm or any other broker-dealer(other than a limited business broker-dealer).
- An agent of a FINRA member firm or any other broker-dealer (other than a limited business broker-dealer) that is engaged in the investment banking or securities business.
- An executive officer or director of a public company or a covered non-public company, or a person materially supported by such executive officer or director.
- A person who has authority to buy or sell securities for a bank, savings and loan association, insurance company, investment company, Investment adviser (whether or not registered as an investment adviser) or collective investment account.
- 6. A person listed, or required to be listed, on one of the following schedules to Form BD as filled, or required to be filled, with the SEC by a broker-dealer (other than with respect to a limited broker-dealer): (i) Schedule A, unless the person is identified by an ownership code of less than 10%; (ii) Schedule B, unless the person's listing on Schedule B relates to an ownership interest in a person that is listed on Schedule A and identified by an ownership code of less than 10%; or (iii) Schedule C, unless the person would be excluded under the percentage ownership criteria for Schedule A or B above.
- 7. A person that directly or indirectly owns an interest, in the amounts specified below, of a public reporting company listed or required to be listed, on Schedule A or B of Form BD relating to a broker-dealer (other than a limited business broker-dealer), unless the public reporting company is listed on a national securities exchange or is traded on the Nasdaq National Market: (i) 10% or more of a public reporting company listed, or required to be listed, on Schedule A; or (ii) 25% or more of a public reporting company listed, or required to be listed, on Schedule B.
- 8. A person acting: (i) as a finder in connection with any new issue in which the person is participating or (ii) in a fiduciary capacity to the managing underwriter(s) in connection with any new issue in which the person is participating.
- 9. An immediate family member of: (i) a person specified in items 2-8 that materially supports, or receives support from, that person: (ii) a person specified in items 2-3 that is employed by or associated with the FINRA member or its affiliate selling the new issue to the immediate family member, or that has an ability to control the allocation of the new issue; or (iii) a person specified in items 6-7 that is an owner of the FINRA member or its affiliate selling the new issue to the immediate family member, or that has an ability to control the allocation of the new issue.

Page 1 of 2

138 01154 OCT 5/11



Definitions

Associated person or employee of a FINRA member firm: (1) Any natural person registered with FINRA and (2) any natural person, whether or not registered or exempt from registration with FINRA, who is a sole proprietor, partner, officer, director, or branch manager of a FINRA member firm, or any natural person occupying a similar status or performing similar functions, or any natural person engaged in the investment banking or securities business who is directly or indirectly controlling or controlled by a FINRA member firm (for example, any employee).

Beneficial Interest: Any economic interest, including the right to share in gains or losses, other than management or performance based fees for operating a collective investment account, or other fees for acting in a fiduciary capacity.

Collective investment account: Any hedge fund, investment partnership, investment corporation, or any other collective investment vehicle that is engaged primarily in the purchase and sale of securities, but not (1) a legal entity that is beneficially owned solely by immediate family members or (2) an investment club comprising a group of friends, neighbors, business associates or others who pool their money to invest in stock or other securities and are collectively responsible for making investment decisions.

Covered non-public company: Any non-public company satisfying the following criteria: (i) income of at least \$1 million in the last fiscal year or in two of the last three fiscal years and shareholders' equity of at least \$15 million; (ii) shareholders' equity of at least \$30 million and a two-year operating history; or (iii) total assets and total revenue of at least \$75 million in the latest fiscal year or in two of the last three fiscal years.

Immediate family member: A person's parents, mother/ father-in-law, spouse, brother or sister, brother/ sister-in-law, son/daughter-in-law and children, and any other individual to whom the person provides material support.

Limited business broker-dealer: Any broker-dealer whose authorization to engage in the securities business is limited solely to the purchase and sale of investment company/variable contracts securities and direct participation program securities.

Material support: Directly or indirectly providing more than 25% of a person's income in the prior calendar year. Members of the immediate family living in the same household are deemed to be providing each other with material support.

Public company: Any company that is registered under Section 12 of the Exchange Act or files periodic reports pursuant to Section 15(d) thereof.

Acknowledgments and Signatu	ires		
By signing below, I acknowledge I have authority to provide this certification a representations cease to be true and correct	nd agree to not	d understand the terms and conditions, i ify Raymond James immediately in the	hereby certify my e event that my
CHARLES AND THE COMPANY OF THE COMPA	Dete	Client (or Authorized Representative) Signature	Date
> 14/1/	4/24/13		
English are take	11	Print Name/Title	
a Ariel Quiros			

RJ-CON-01154-14294772

13B 01154 DCT 5/11

Page 2 of 2



Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H08000055108 3)))



H090000551093ABC

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:
Division of Corporations
Fax Number : (850)617-6381

From:
Account Name : CORPORATE CREATIONS INTERNATIONAL INC.
Account Number : (561)694-8107
Fax Number : (561)694-1639

FOREIGN PROFIT/NONPROFIT CORPORATION

Q.Resorts, Inc.

Certificate of Status	
Certified Copy	0
Page Count	03
Estimated Charge	\$78.75

Electronic Filing Menu

Corporate Filing Menu

Help

3/3/08 11:50 AD

1 of 1

03/03/2008 11:55 5616941639 PAGE 02/04

H08000055108

APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO TRANSACT **BUSINESS IN FLORIDA**

IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE STATE OF FLORIDA:

(If name unavail	able in Florida, enter alternate corporate na	me ac	dopted for the purpo	se of transacti	ng busines:	a in Flori	ida)
Delaware		3.				······	
State or country	under the law of which it is incorporated)		(FE	I number, if a	pplicable)		
February 22,	2008	5	perpetual		p4		
(D	ate of Incorporation)		(Duration: Year co	orp, will cease	to exist or	perpetu	al")
					- FS	-17	3
	(Date first transacted busine (See Section 607.1501 & 607.	.1502	Florida, It prior to n L.F.S., to determine	egistration) penalty liabilit		-3	-
111 NE 1st St	reet 4th Floor Mlami, FL 33132				771-4		L. K
	(Principal offic	e add	icss)		-17-17	0	E.
111 NE 1st St	reet 4th Floor Miami, FL 33132				5	س	
	(Current mailir	ig ado	dress)		RE	ti.	
Development	of real estate				3		
(Purpose(s) of	corporation authorized in home stat	e or	country to be ca	rried out in	state of F	lorida)	
Name and stre	et address of Florida registered agen	t (P	O. Box NOT ac	ceptable)			
Name:	Marc R. Levinson, Esq.						
fice Address:	Miami Center, Suite 2400 201 S.	Bisc	cayne Blvd.	I.			
	Miami		Florida	33131-4332	2		

further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

> by Valerie Hawk as attorney-in-fact (Registered agent's signature)

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

Marc R. Levinson, Esq. 1 FL Bar Member Shook, Hardy & Bacon LLP Miami Center, Sulte 2400 201 S. Biscayne Blvd. Miami FL 33131-4332 305-358-5171

H08000055108

Copyright @ 1993-2008 CC

03/03/20	08 11:55 5616941639	E.	PAGE 03/04
H080	000055108	2000	
		ALERTANASAN, A	*
12. Name	s and business addresses of officers and/or directors:	71,000	
A. DIRE		19/19/2 D	
Director:	Ariel Quiros	(1)	
Address:	111 NE 1st Street 4th Floor	, , , c	<u> </u>
	Miami FL 33132	0.27.	
Director	Jung Weon Choi	· O _A	
	Jung Weon Choi 111 NE 1st Street 4th Floor		
71001001	Miami FL 33132		
Director:			
Address:			
	2		and the second s
Director:			
Address:			
B. OFFIC			
President	Ariel Quiros		
	111 NE 1st Street 4th Floor		
	Miami FL 33132		
President	Jung Weon Choi		
	111 NE 1st Street4th Floor		
	Miami FL 33132		
Secretary		`	
Address:			
Treasurer			
Address:			
7 1001 9001			
NOTE: If	necessary, you may attach an addendum to the application	n listing additional officers	and/or directors.
	lerie Hawk as attorney-in-fact VOLLILA	TILLO	
	(Signature of Director or Officer listed in num	ber 12 of the application)	
14. Ariel	Quiros Director		
	(Typed or printed name and capacity of person	signing application)	
Marc	R. Levinson, Esq. I FL Bar Member		
	k, Hardy & Bacon LLP		
Miam	Center, Suite 2400		
	Biscayne Blvd.		
	i FL 33131-4332 58-5171		
300-3	20°3171		

H08000055108

Copyright @ 1993-2008 CC

03/83/2088 11:55 5615941639

PAGE 04/04

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "Q.RESORTS, INC." IS DULY INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL CORPORATE EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-NINTH DAY OF FEBRUARY, A.D. 2008.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "Q.RESORTS, INC." WAS INCORPORATED ON THE TWENTY-FIFTH DAY OF FEBRUARY, A.D. 2008.

AND I DO HEREBY FURTHER CERTIFY THAT THE FRANCHISE TAXES HAVE NOT BEEN ASSESSED TO DATE.



4509368 8300

080268302

Tou may varify this certificate online at cosp, delaware.gov/euthwer.ancml

Warriet Smith Hindson, Secretary of State

AUTHENTICATION: 6418932

DATE: 02-29-08

New Application	□ Upd	ate						
RAYMOND JAI	MES	860	Carillon Parkway F	P.O. Box 12749	1111 Form#	Account	3650	11/54
& ASSOCIATES, I Number Hea York Stock Eschange	NC.		(727) 567-1		33E Branch #	FA:#	9 642 Speed D	0 046
ccount Type D Eilte I	nvestmer y Access		Clie	te Elite applicat nt's Initials	Clie	ent's Initial		
☐ Joir	nt (WROS) nt Tenants nmunity P	by Entirety roperty	☐ Corporation y ☑ Partnersh ☐ Proprietor	on Diping	Custodiël Estate Trust (ERISA)C		☐ Investme ☐ IRA ☐ Other	
lam E lam not subje	11.		ding under the parties of periury.	provisions listed	in Internal Re	venue Cor	de §3406 (a)(1 orm is correct a	(c) end/or the and complete.
egal Name (as it appears on So	ocial Secu	rity card):						
mpioto i toodani iii.	irs. M	s. Mit	Common %	U.S. Social Sec	curity Number/T	axpayer IC) 1511	thdate
ay Peak Hotel Suites LP 1 ay Peak Management Inc. I	Partner		Teriants In Common %				Bir	thdate (Joint)
				☐ Tax Exempt	en II Non-Resi		(W-8 Required	Marital Status Single Married
ailing Address				Legal Resident	ce (if different th	nan Mailing	Address)	
850 Vt Route 242	State	Zip Code						
ay	VT		9404501	City		State Zip	Code	Country
ome Telephone Number 802) 988-2611	Jusiness T)	elephone	Ext	City				
ame of Employer Jay Peak I	nc.			Name of Emple				
Occupation (most recent, if retired	4)			Occupation (n	most recent, if re	itired)		
ame and Address for Duplicates:	□ Sta	tement C	Confirm D	Bolh		-mail Add	ress:	
			anokerage Firm	ns Where You Ha		nitial Trans	action Buy	Sell Sell Transfer
Link This Account With Related Ac- (Branch Use Only) count Instructions: (Please chec Securities & Stock Dividend B Hold Street Name/From	ck one opti Account		ch category beto Funds E Raymon	d James Bank D	eposit Program			
Link This Account With Related Ac- (Branch Use Only) count Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Shipt/Will Deh Cash Dividend Transfer Principal/Pay D Mail Check to Client	Account iver uctions lividends/in	on from ea	ch celegory belor Funds Reymone Client Int Heritage Heritage Reymone	d James Bank D lerest Program (i Cash Trust (HC Cash Trust Mun d James Bank F hil/Send Check	eposit Program CIP) T)- receipt of proletipal (HCTM)-	(RJBDP) ospectus a receipt of p rating (com	icknowledged prospectus ackr	nowiedged application)
Link This Account With Related Account Instructions: (Please Chee Securities & Stock Dividence Securities & Stock Dividence Mod Street Name/From Transfer & Ship/Will Deh Cash Dividend Transfer Principal/Pay D Mail Check to Client Mail Check to Client mittined Annual Income \$20 supplied Annual Income \$20 supplied Net Worth Excluding \$50.4	Account iver uctions ividends in 19,999 000-\$50,0	on from ea	ch category betor Funds Raymont Client Int Heritage Raymont Will Rem	d James Bank D terest Program (t Cash Trust (HC Cash Trust Mun d James Bank F tit/Send Check 0,000 [200,000 [10,000	Reposit Program CIP) T)- receipt of pr hicipal (HCTM)- SB, w/Check W	(RJBDP) cospectus a receipt of purifing (common,000,000,000,000,000,000,000,000,000,0	cknowledged prospectus ackr plete separate a Over \$	nowledged application) 1,000,000
Link This Account With Related Acceptance (Branch Use Only) coount Instructions: (Please check Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Dek Cash Dividend Transfer & Ship/Will Dek Cash Dividend Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client mombined Annual Income \$0.00000000000000000000000000000000000	Account iver uctions lividends/in \$19,999 ,000-\$50,0 d Risk Toler High	on from each terest	ach category betor Funds Raymont Client Int Heritage Heritage Raymont Will Rem \$50,001-\$10 \$100,001-\$1 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1 \$50,001-\$10	d James Bank D lerest Program (I Cash Trust (HC Cash Trust Mund James Bank F nit/Send Check 0,000 [200,000 [250,000 [Low [Low [Low [Low [High Time Horizon	Reposit Program CIP) TD- receipt of pr Inleipal (HCTM)- SB, w/Check W S200,001-\$50 \$500,001-\$1 \$500,001-\$1 ated Risk Tolerace Medium [] High	(RJBDP) respectus a receipt of process of the proce	cknowledged prospectus ackroplete separate in \$1,000 go Over \$1 over \$1 over \$2 over \$2 over \$3 over \$4 over \$	nowiedged application) 1,000,000 1,000,000 1,000,000 1,000,000
Link This Account With Related Acc (Branch Use Only) Count Instructions: (Please chee Securities & Stock Dividend ☐ Hold Street Name/From ☐ Transfer & Ship/Will Dek Cash Dividend ☐ Transfer Principal/Pay D ☐ Mail Check to Client ☐ Transfer Principal/Pay D ☐ Mail Check to Client ☐ So- Instructions ☐ So- Ins	Account iver uctions lividends/in \$19,999 ,000-\$50,0 d Risk Toler High	terest	ch category betor Funds Raymont Client Int Heritage Raymont Will Rem \$50,001-\$10 \$100,001-\$1 \$100,001-\$1 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1	d James Bank D terest Program (t Cash Trust (HC Cash Trust Mun d James Bank F hill/Send Check 0,000 1,000	Reposit Program CIP) The receipt of principal (HCTM)-SB, w/Check W S200,001-\$50 \$500,001-\$1 \$500,001-\$1 Ated Risk Tolerace Medium [] High High Program High High Program High	(RJBDP) respectus a receipt of process of the proce	cknowledged prospectus ackrowledged prospectus ackroplete separate (200 over \$1,000 over \$	nowiedged application) 1,000,000 001-\$5,000,000 6,000,000 lence, IV any, saturents. N, Medicarea or Experience E. N (C) M
Link This Account With Related Acc (Branch Use Only) Coount Instructions: (Please chec Securities & Stock Dividend ☐ Hold Street Name/From ☐ Transfer & Ship/Will Del Cash Dividend ☐ Transfer per Funds Instructions: ☐ Transfer Principal/Pay D ☐ Mail Check to Client ☐ Soon Dividend ☐ S	Account iver uctions ividends/in \$19,999 ,000-\$50,0 d Risk Toleu High Ei >10 ver inc. is an rough Ray and are not employee, e	on from ea	ch category betor Funds Raymont Client Int Heritage Raymont Will Rem S50,001-\$10 \$100,001-\$1 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$100,001	d James Bank D terest Program (t Cash Trust (HC Cash Trust Mund James Bank F titl/Send Check 0,000 [0	keposit Program CIP) TT)- receipt of pr Idipat (HCTM)- SB, w/Check W S200,001-S1, S250,001-S1, S250,001-S1, Ated Risk Tolerance Medium This High S10 years A federally the spured by the Fi L, and, are subjet	(RJBDP) cospectus a receipt of plating (common points) common points and points are presented as a plating are received as a plating are received as a plating are received as a plating are received.	Cknowledged prospectus ackr plete separate: Over \$: S1,000 Over \$: Over \$: Toxide your open the following inverse. I Limite Chamble and the following inverse inverse inverse studies and the following inverse studies and the following inverse studies and the following inverse studies and the following inverse studies and the following inverse studies and the following inverse studies in the	nowledged application) 1,000,000 1,000,000 1,000,000 1,000,000
Ink This Account With Related Acceptance Use Only) count Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Dek Cash Dividend Transfer per Funds Instructions: (Please Chec Check to Client Transfer Principal/Pay Department of the Cash Dividend Transfer per Funds Instruction Solidary	Account iver uctions lividends/in [319,999 000-\$50,0 819,999 000-\$50,0 d Risk Toled Risk	on from each terest	ch category betor Funds Raymont Client Int Heritage Raymont Will Rem S50,001-\$10 \$100,001-\$10 \$	d James Bank D terest Program (t Cash Trust (HC Cash Trust Mund James Bank F itil/Send Check 0,000 0,000 0,000 0,000 0,000 10,00	Reposit Program CIP) T)- receipt of pr Idipat (HCTM)- SB, w/Check W S200,001-S1, S500,001-S1, S250,001-S1, Ated Risk Tolerance Medium High S > 10 years A federally Chesured by the Fi I, and, are subjeted or a member firm of a bank, frust	(RJBDP) cospectus a receipt of plating (common points) and plating (common points) and plating (common points) and plating (common points) and plating (compon points) and	Cknowledged cycopectus ackr plete separate: Over \$: S1,000 Over \$: Over \$: Provide your experiment the following inverse hithons, but invite the following inverse hithons, but invite the ploos/Futures utual Funds nords argin Trading vings bank. Unit deposits or o tranent risks, income the Raymond Johande or memble hands or memble the plants argin trading vings bank. Unit deposits or o tranent risks, income the Raymond Johande or memble the plants are plants.	nowiedged application) 1,000,000 1,000,000 1,000,000 1,000,000
Ink This Account With Related Acceptance Use Only) Count Instructions: (Please charge) Count Instructions: (Please charge) Be Ald Street Name/From Transfer & Stock Dividend Transfer & Ship/Will Dek Cash Dividend Transfer Principal/Pay D Mail Check to Client motined Annual Income \$0- motined Annual Income \$0- motined Annual Income \$20 motined An	Account iver uctions ividends/in \$19,999,000-\$50,0 \$19,999,000-\$50,0 d Risk Toled Risk T	on from each therest	Client Int Raymont Raymont Client Int Heritage Raymont Will Rem S50,001-\$10 \$100,001-\$1 \$50,001-\$11 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1	d James Bank D terest Program (t Cash Trust (HC Cash Trust Mund James Bank F till/Send Check 0,000 [200,000] 0,000 [200,000	Reposit Program CIP) T)- receipt of pr Noispat (HCTM)- SB, w/Check W S200,001-S5(\$200,001-S1(\$2500,001-S1(\$2500	(RJBDP) cospectus a receipt of fiding (common, common,	Cknowledged prospectus ackr piete separate Solver \$ \$1,000 Over \$ rovide your expert the following inverse, interest interest pilons/Futures situal Funds nurities argin Trading vings bank. Un the deposits or o tment risks, inc. the Raymond J change or member r insurence com	nowledged application) 1,000,000 1,000,000 0,001-\$5,000,000 5,000,000 lence, If any, stunerits. NO IM EXPERIENCE NO IM EN IO
Ink This Account With Related Acceptanch Use Only Count Instructions: (Please chycount Instructions: (Please chycount Instructions: (Please chycount Instructions: (Please Chycount Instructions: Stock Dividend	Account iver uctions lividends/in style="color: blue;" Account iver uctions	on from each therest	coch category betor Funds Raymont Client Int Heritage Raymont Will Rem \$50,001-\$10 \$100,001-\$1 \$100,001-\$1 \$50,001-\$10 \$50,0	d James Bank D terest Program (t Cash Trust (HC Cash Trust Mund James Bank F: hit/Send Check 0,000 [200,000] 0,000 [250,000] thread Associate	Reposit Program CIP) The receipt of price in the process of the pr	(RJBDP) ospectus a receipt of process of the proces	Cknowledged prospectus ackr plete separate (19 1000 Per \$1,000 Per	nowledged application) 1,000,000 1,000,000 0,001,55,000,000 5,000,000 Experience NICLIMIE
Link This Account With Related Acc (Branch Use Only) Count Instructions: (Please chee Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Dek Cash Dividend Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Sombined Annual Income Scool Residence(s) Sombined Annual Income Scool Transfer Principal/Pay D Mail Check to Client Sombined Annual Income Scool Transfer Principal/Pay D Mail Check to Client Sombined Annual Income Scool Transfer Principal/Pay D Mail Check to Client Sombined Annual Income Scool Transfer Principal Income Scool Transfer Principal Income Scool Transfer Principal Invested. I am S I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I am not an Associate Scool Transfer Principal Invested. I am I I I I I I I I I I I I I I I I I I	Account iver uctions lividends/in style="color: blue;" Account iver uctions	on from each therest therest to the same address and Exceptions and a same, address and Exceptions. I also affecting	Client Int Raymond Stock Capital Preservation Select Only One Objection of Raymond James & Associates & Associ	d James Bank D terest Program (t Cash Trust (HC Cash Trust Mund d James Bank F: hit/Send Check 0,000 [Reposit Program CIP) The receipt of principal (HCTM)-SB, w/Check W S200,001-S1, S250,001-S1, S250,001-S1, S250,001-S1, Ated Risk Tolerance Medium D High Single > 10 years A federally the sured by the Fig., and, are subjected to a member firm of a bank, frusting the position city traded compiliting companies in solds by all the trained the Ciban	(RJBDP) ospectus a receipt of plating (common on one of on	Over \$: Over \$: St,000 Over \$: Over \$: St,000 Over \$: Over \$:	nowledged application) 1,000,000 1,000,000 1,000,000 1,000,000
Link This Account With Related Acceptanch Use Only) count Instructions: (Please check Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Oak Cash Dividend Transfer Principal/Pay D Mail Check to Client morbined Annual Income \$0. morbined Annual Income	Account iver uctions lividends/in style="color: blue;" Account iver uctions	on from each therest therest to the same address and Exceptions and a same, address and Exceptions. I also affecting	Client Int Client Int	d James Bank D terest Program (t Cash Trust (HC Cash Trust Mund d James Bank F titls Check 0,000	Reposit Program CIP) T)-receipt of pr Idipat (HCTM)- SB, w/Check W S200,001-S1, S500,001-S1, S250,001-S1, S250,001-S1, High Fight Tolerance Medium D High S10 years A federally the sured by the Fi And, are subjected by the Fi And	(RJBDP) ospectus a receipt of plating (common on one of on	Over \$: Over \$: St,000 Over \$: Over \$: St,000 Over \$: Over \$:	nowledged application) 1,000,000 1,000,000 0,001,55,000,000 5,000,000 Sence, If any, stunents. NIO M Experience NIO M EN IO M EN
Count Instructions: (Please chec Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Oak Cash Dividend Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Sometimed Annual Income \$0.0000000000000000000000000000000000	Account iver uctions lividends/in style="border-style-type: square;" Account iver uctions lividends/in style="border-style-type: square;" S19,999,000-\$50,0 S19,999,000-\$50,0 GRIsk Toleo Arisk Toleo Ar	on from each therest therest to the same address and Exceptions and a same, address and Exceptions. I also affecting	Client Int Raymond Client Int Heritage Raymond Will Rem S50,001-\$10 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1 \$50,001-\$10 \$100,001-\$1 \$50,001-\$10 \$50,001-\$10 \$100,001-\$1 \$100,001-\$	d James Bank D terest Program (t Cash Trust (HC Cash Trust Mund d James Bank F: hit/Send Check 0,000 [Reposit Program CIP) T)-receipt of pr Idipat (HCTM)- SB, w/Check W S200,001-S1, S500,001-S1, S250,001-S1, S250,001-S1, High Fight Tolerance Medium D High S10 years A federally the sured by the Fi And, are subjected by the Fi And	(RJBDP) ospectus a receipt of plating (common on one of on	Over \$: Over \$: St,000 Over \$: Over \$: St,000 Over \$: Over \$:	nowledged application) 1,000,000 1,000,000 1,000,000 1,000,000
Link This Account With Related Acceptanch Use Only) count Instructions: (Please check Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Oak Cash Dividend Transfer Principal/Pay D Mail Check to Client morbined Annual Income \$0. morbined Annual Income	Account iver uctions lividends/in style="border-style-type: square;" Account iver uctions lividends/in style="border-style-type: square;" S19,999,000-\$50,0 S19,999,000-\$50,0 GRIsk Toleo Arisk Toleo Ar	on from each therest therest to the same address and Exceptions and a same, address and Exceptions. I also affecting	Client Int Client Int	d James Bank D terest Program (t Cash Trust (HC Cash Trust Mund d James Bank F titls Check 0,000	Reposit Program CIP) T)-receipt of pr Incipat (HCTM)- SB, w/Check W S200,001-S1, S500,001-S1, S250,001-S1, Ated Risk Tolerance Medium [] High I high	(RJBDP) ospectus a receipt of plating (common on one of on	Over \$: Over \$: St,000 Over \$: Over \$: St,000 Over \$: Over \$:	nowledged application) 1,000,000 1,000,000 0,001,55,000,000 5,000,000 Sence, If any, stunents. NIO M Experience NIO M EN IO M EN

Partnership Account

1153		3650
Form #	Account #	
33E	06D9	6420
Branch #	FA#	Speed Dials

RAYMOND JAMES **	St. Petersburg, FL 33716	Form# P	Account #
& ASSOCIATES, INC.	(727) 567-1000	33E	06D9 6420
Member New York Stack Exchange/SIPC		The same of the sa	A# Speed Dial#
We, the undersigned, as general partners of the hereby authorize you, Raymond James & Associates, the whereby authorizes the hereby	Peak Holes Sute	SLP, (the "Part	tnership*) a duly organized partnership, ne Partnership.
(Print)	(Print)	No. 100 Personal Property Control of the Personal Property Control	\$440-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0
(Signature)	(Signature)		
(Print)	(Print)		
(Signature)	(Signature)		
(Print)	(Prini)		Combination (Assessment Company)
(Signature) (Signature			
(the "Authorized Agents"), or any one of them individue stocks, bonds, options and commodities, and any other and risk and in the Partnership's name on Raymond of Customer Agreement, and any other terms and condi- harmless from, and to pay promptly on demand, any an	securities and/or contracts relating to James' books. These activities shall itions established by Raymond Jame d all losses arising from these activitie	the same, on margin the conducted accord s. We hereby agree s or any debit balance	or otherwise for the Partnership's account ding to the terms of the Raymond James a to indemnify and hold Raymond James a due.
We authorize you to follow the instructions of the Auth- with Raymond James and to deliver securities and m mentioned, as well as in all other things necessary or in individually, are authorized to act for and on behalf of authorized to receive demands, notices, confirmations, behalf of the Partnership's account, terminate, modify of as fully and completely as if they were the sole owners Partnership or its partners.	nake money payments to them as the nicidental to the administration of the P if the Partnership with the same force reports, statements of account and occur or waive any provisions of such agreer (s) of the account. All of the activities	ney may order and directions account, the and effect as we mommunications of ever ments, and generally on previously mentioned.	ect. In all matters and things previously the Authorized Agents, or any one of them hight or could do. Furthermore, they are ry kind. They may make arrangements on teal on behalf of the Partnership's account d may be carried out without notice to the
We hereby ratify and confirm any and all transactions n This authorization is in addition to (and in no way limits	nade with you by the Authorized Agent or restricts) any rights Raymond Jame	ts, or any one of them as may have under any	individually, for the Partnership's account y other agreement with us.
This authorization and indemnity is binding on the u authorization and indemnity that shall remain in full force notice addressed and delivered to Raymond James at Partnership, you are authorized (a) to continue to treat sus, or our representative, delivers written notice to your and you have reasonable time to act upon such notice to reasonable time to act upon such notice to the Partnership's account as you may deem advisable to otherwise.	se and effect until revoked by the unde 880 Carillon Parkway, St. Petersburg such person as a partner for all purpos offices that such person has ceased to ce, and (b) to take proceedings, req o protect yourself against any potenti	risigned, or their respe J. FL 33716. In the ev- ses, and as bound by the to be a partner and will puire papers, retain po- tial liability, penalty or	citive successors and assigns, by a written went any of us cease to be partners of the hits authorization, until such time as one of il no longer be bound by this authorization, ortions of , or restrict transactions in, the loss under any present or future law or
It is further agreed that, in the event any of us ceases writing of such fact. No notice of revocation of any of u any way resulting from transactions initiated prior to the indemnity shall inure to the benefit of Raymond James cause whatsoever, and of the assigns of Raymond James	us ceasing to be a partner in the Partner receipt of notice and Raymond James and of any successor firm, irrespec	nership shall affect any es having reasonable i	y authority hereby granted or any liability in time to act upon it. This authorization and
Subject to the foregoing provisions, duplicates of all not the following (a non-Authorized Agent):	tices or communications for the under	rsigned regarding the I	Partnership account are to be forwarded to
Name Jay Peak Marag	gement Inc.		
Address 4850 Vermont R	oute 242		
City/State/Zip Jay VT 058	59		,
Date Of Control			
Partner Signature Date	Partner Signatur	re	Date
Partner Signature Date	Partner Signatu	ıre	Date

13B 1153 Rov. 1/04

1 Copy - New Accounts

■ New Application		ingo Tibor yakila selabih	NZ	ew Account	6000	The state of the s
RAYMOND JAMES	880 Garillon Purkyir Si Perellahility F (727) 561	y P O Box 12749 Fo	11 (1) 33E	365 loceunt # 06D9	60	Sconnect: 4.1
Account Type C Elite Investment (I		The second secon	4.14.4 4.1	□ Ca	ish G	2 0 0
Account Glassification Individual Joint (WROS) Joint Tenants by 5 Community Prope	☐ Tenents ☐ Corporal Interest ☑ Partners	in Common (1) Cuelo tion (1) Estat hip (1) Trust	diàl 'bb',	☐ Inves	tment Club	
→ □ I am ☑ I am not subject to backup'w Client Agreement. W-9 CERTIFICATION: Unde	ithholding under the	hirdusions Tisted in the	ternal Reveni	ue Code \$3406 (a)(1)(c) and/or th	e
Legal Name (as it appears on Social Security of Complete Account Title Mr. Mrs. Ms.	ard): Miss Tenants In	U.S. Social Security	in the second second	Applies interpretation	Birthdate	
Jay Peak Hotël Suites LP 1 Jay Peak Management Inc. Partner	Tovanjs in Commoli %	U.S. Social Security	Numbús/Taxpa	March was of	Birthdate (Joint)	MV3
		(Joint) 160 E Tox Exempt M D Resident Alen D	us Clerk	and discovery	1911 Marital Statu Single	M 19 00
Mailing Address 4850 Vt Route 242		Legal Residence (if			(a) [D] Married	
City State Zip	Code 59-9404501		-1		***************************************	
Home Telephone Number Business Teleph (802) 988-2611 ()	one Ext	City	State	Zip Code	Country	7 12
Name of Employer: Jay Peak Inc. ☐ Retired		Name of Employer (. C) Retired	ate Trip in a	Fq + 1		
Occupation (most recent, if retired) Name and Address for Duplicates:	i D Confirm D	Occupation (most re	3	Address		Maria de la companya della companya
Socurities & Stock Dividend Hold Street Name/From Account Transfer & ShipAVin Deliver Cash Dividend Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Mail Check to Chent S0.519.959 1520.000-\$50,000 Combined Not Wann Excluding \$0.519.959 S0.519.959 Client ins Chert ins	00,000 5 5500	on standard of the standard of	tus acknowledged It of prospectus ac (complete separati	knowledged Papelication, \$1,000,000		
Primary Objective and Associated Risk Tolerance	Sécondary Object	ve and Associated Ris	k Tolerando	Provide your expe	\$5,000,000 idonea, if any	F43 V T 2 T T T T .
Solect Day Die Objective and Associated Risk Tolerance Capital Proservation 1.0m Medium high	Capital Presession Income Growth Spendation (7 < 5 years	O Low M Resident O High O High O High Timo Horizon J 5-10 years	Langer Langer	in the following for control and the following for the following for the following following for the following follo	Experience NO ME e e e e e e e e e e e e e e e e e e e	
of Raymond James Bank, FSB, and are not guaran coss of the principal invested.	feed by Raymond Jar	tios Bank, FSB, and, a	re sunfect to it	ivestinent risks, in	cluding possible	
Group Specify to wh I fain 2) fam not an employee of or ref Association of Societi	om and felationship ated to an employee of hos Déalers, inc., (NAS	to any employee or Final any exchange or a men D), or an officer of a bar	nberfirm of any	exchange or memb	er of the National	Company of the compan
Employee/related per 1 am		noider of a publicly trave	2 1	licale the name of th	ie company and	
	Exchange Commission		7 1 4 7 7 1			en e
y signing bolow, 1 acknowledgo that I have receive greement incorporated herein by this reverence: I tragraph 7 and other provisions substantially affecti to Internal Revenue Suryalo daes Not sequire your consen	also recognize that the	a Agreement contains colarhed and retained t	he Client Agree	ment for my record	ip w/diffolding	
eant's Signature	41708	Financial Advisors Sign	(TOY)		Date	
lient's Skinofure (if applicable)		Branch Manager's Appro	1/3-7	See and the	15/13/03	1
1 Copy " Revi Accounts " 120	Copy Branch † Ch sonows Fpro	py Financial Autoor	2 Page Chieve	Agreament - Clicht		6-19 / RIA Ouiros00019

	3105
Cor	porate Resolution - Margin / Short-Sale Accounts
TO THE STATE OF TH	ow Accounts 01018 9503
The state of the s	ice Center Fax Form # Account # 66-406-4235
	S Eligible B Branch # Find DA LU420
iidi O / III	t Sale Accounts Only — Full Authority)
Ariel I. Quiros	socretary of Jay Reak Management Inc
(Secretary's Name) corporation organized and existing under and by virtue of the Laws a hereby certify that the following is a true and complete copy of r	s of the State of(the "Corporation resolutions adopted at a meeting of the Board of Directors of the Corporation duly calle
and held on 11 20 10 at which a qui	orum was present and voting, or by unanimous written consent of directors in lieu of I have not been rescinded; and that said resolutions are not in conflict with the Charte
tesolved-	
and each of them individually is, authorized and empowered, for an may be margin accounts, with Raymond James & Associates, In acquiring, seiling (including short-sales), possessing, transferring, and all forms of securities Including, but not limited to shares, stock warrants, certificates of deposit, mortgages, choses in action, evid	ation or any other officers designated below with signatures, be and they hereby are not on behalf of this Corporation, to establish and maintain one or more accounts, which not, (herein called the "Broker") for the purpose of purchasing, investing in, or otherwise exchanging, pledging, or otherwise disposing of, and generally dealing in and with an its, bonds, debentures, notes, options, scrip, participation certificates, rights to subscribe dences of indebtedness, commercial paper, certificates of indebtedness and certificates or unsecured, whether represented by trust, participating and/or other certificates or
The fullest authority at all times with respect to any such commitro be proper in connection therewith is hereby conferred, including a of the Broker with respect to said transactions; to bind and obligate which shall be entered into by any such officer and/or agent for all persessary in connection with any of the said accounts; to del of securities to any other person whatsoever, and/or to order the or agents; to affix the corporate seal to any documents or agreem sale or exercise of any rights with respect to any securities; to sign a connection with any such accounts, and to agree to any terms of the proper agent or party for the purpose of effecting any exchange.	ment or with respect to any transaction deemed by any of the said officers and/or agent authority (without limiting the generality of the foregoing) to give written or oral instruction the Corporation to and for the carrying out of any contract, arrangement, or transaction and on behalf of the Corporation with or through the Broker; to pay such sums as mailiver securities to, and deposit funds with the Broker; to order the transfer or deliver a transfer of record of any securities to any name selected by any of the said officer tents, or otherwise; to endorse any securities in order to pass title thereto; to direct the non behalf of the Corporation all releases, powers of attorney and/or other document or conditions to control any such account; to direct the Broker to surrender any securities.
or otherwise; to accept delivery of any securities; to appoint any or gents is hereby empowered to do, and generally to do and take	other person or persons to do any and all things which any of the said officers and/o
or otherwise; to accept delivery of any securities; to appoint any or agents is hereby empowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons dir- with the Corporation directly.	other person or persons to do any and all things which any of the said officers and/o all action necessary in connection with the account, or considered desirable by suc- rectly or indirectly by the foregoing resolution, empowered, as though they were dealing
or otherwise; to accept delivery of any securities; to appoint any or agents is hereby empowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons directly. Third: That the Secretary of the Corporation be and is hereby (a) a true copy of these resolutions:	other person or persons to do any and all things which any of the said officers and/o e all action necessary in connection with the account, or considered desirable by suc- rectly or indirectly by the foregoing resolution, empowered, as though they were dealing y authorized, empowered and directed to certify to the Broker:
or otherwise; to accept delivery of any securities; to appoint any oragents is hereby empowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons directly. Third: That the Secretary of the Corporation be and is hereby (a) a true copy of these resolutions;	other person or persons to do any and all things which any of the said officers and/or all action necessary in connection with the account, or considered desirable by succeeding or indirectly by the foregoing resolution, empowered, as though they were dealing authorized, empowered and directed to certify to the Broker:
or otherwise; to accept delivery of any securities; to appoint any agents is hereby empowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons directly. Third: That the Secretary of the Corporation be and is hereby (a) a true copy of these resolutions; (b) specimen signatures of each and every person by these resolutions; (b) specimen signatures of each and every person by these resolutions; (c) specimen signatures of each and every person by these resolutions; (d) specimen signatures of each and every person by these resolutions; (e) specimen signatures of each and every person by these resolutions; (b) specimen signatures of each and every person by these resolutions; (b) specimen signatures of each and every person by these resolutions and line that the stream of each and every person by these resolutions, and the person of the reson resolution of the trensaction is an accordance with authority Fifth: That in the event of any anange in the office or powers in writing in the manner perein above provided, which notification authorized, and to appower the persons thereby substituted. Sixth: That the fregoing resolutions and the cartificates actual they hereby are grade irrevocable upp written notice of the resonance	other person or persons to do any and all things which any of the said officers and/or all action necessary in connection with the account, or considered desirable by succeptly or indirectly by the foregoing resolution, empowered, as though they were dealing authorized, empowered and directed to certify to the Broker: resolutions empowered: In accordance with these resolutions, as continuing fully effective unless and until the classion of the authority so evidenced, and the dispatch or receipt of any other form of fact that any person hereby empowered ceases to be an officer of the Corporation of the service. The failure to supply any specimen signature shall not invalidate a catually granted. of persons hereby empowered, the Secretary shall cartify such changes to the Broke when received, shall be adequate both to terminate the powers of the persons theretoforwhen the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons the persons theretofored the persons the persons theretofored the persons the persons theretofored the persons theretofored the persons the persons theretofored the persons the persons theretofored the persons the persons the persons the persons the persons the persons the persons the persons the perso
or otherwise; to accept delivery of any securities; to appoint any or agents is hereby empowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons directly. Third: That the Secretary of the Corporation be and is hereby (a) a true copy of these resolutions; (b) specimen signatures of each and every person by these is Fourth: That the Broker may rely upon any certification given notice shall receive due written notice of a change in or the resonatice shall not constitute a waiver of this provision, nor shall the becomes an officer under some other title, in any way affects the poany transaction if the transaction is in accordance with authority. Fifth: That in the event of any mange in the office or powers in writing in the manner herein above provided, which notification authorized, and to epipower the persons thereby substituted. Sixth: That the foregoing resolutions and the cartificates actual they hereby are grade irrevocable upof written notice of the recoil truther cartify and each of the following has been duly elected:	other person or persons to do any and all things which any of the said officers and/or all action necessary in connection with the account, or considered desirable by succeptly or indirectly by the foregoing resolution, empowered, as though they were dealing authorized, empowered and directed to certify to the Broker: resolutions empowered: In accordance with these resolutions, as continuing fully effective unless and until the classion of the authority so evidenced, and the dispatch or receipt of any other form of fact that any person hereby empowered ceases to be an officer of the Corporation of the service. The failure to supply any specimen signature shall not invalidate a catually granted. of persons hereby empowered, the Secretary shall cartify such changes to the Broke when received, shall be adequate both to terminate the powers of the persons theretoforwhen the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons theretofored the persons the persons theretofored the persons the persons theretofored the persons the persons theretofored the persons theretofored the persons the persons theretofored the persons the persons theretofored the persons the persons the persons the persons the persons the persons the persons the persons the perso
or otherwise; to accept delivery of any securities; to appoint any or agents is hereby empowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons dirwith the Corporation directly. Third: That the Secretary of the Corporation be and is hereby (a) a true copy of these resolutions; (b) specimen signatures of each and every person by these in Fourth: That the Broker may rely upon any certification given Broker shall receive due written notice of a change in or the resonation shall receive due written notice of a change in or the resonation shall not constitute a waiver of this provision, nor shall the becomes an officer under some other title, in any way affects the poarry transaction if the transaction is in accordance with authority Fifth: That in the event of any change in the office or powers in writing in the manner herein and e-provided, which notification y authorized, and to empower the persons thereby substituted. Sixth: That the foregoing resolutions and the cartificates actual they hereby are grade irrevocable upon written notice of the reconstruction and the cartificates actual they hereby are grade irrevocable upon written notice of the reconstruction and the cartificates actual the c	other person or persons to do any and all things which any of the said officers and/or all action necessary in connection with the account, or considered desirable by such recity or indirectly by the foregoing resolution, empowered, as though they were dealing authorized, empowered and directed to certify to the Broker: resolutions empowered: in accordance with these resolutions, as continuing fully effective unless and until the classion of the authority so evidenced, and the dispatch or receipt of any other form of fact that any person hereby empowered ceases to be an officer of the Corporation of the authority and the failure to supply any specimen signature shall not invalidate a catually granted. of persons hereby empowered, the Secretary shall certify such changes to the Broke when received, shall be adequate both to terminate the powers of the persons theretofor any rumished to the Broker by the Secretary of the Corporation pursuant thereto, be an officer shall have been received by the Broker. and Is now legally holding the office set opposite his/her name and that this is the true regoing resolutions:
or otherwise; to accept delivery of any securities; to appoint any or agents is hereby empowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons dirwith the Corporation directly. Third: That the Secretary of the Corporation be and is hereby (a) a true copy of these resolutions; (b) specimen signatures of each and every person by these resolutions. That the Broker may rely upon any certification given Broker shall receive due written notice of a change in or the resonatice shall not constitute a waiver of this provision, nor shall the becomes an officer under some other title, in any way affects the poany transaction if the transaction is in accordance with authority Fifth: That in the even of any mange in the office or powers in writing in the manner perein abof exprovided, which notification y authorized, and to appower the persons thereby substituted. Sixth: That the offegoing resolutions and the cartificates actual they hereby are wide irrevocable upor written notice of the reconstruction and accurate social accurate social and accurate social accurate social and accurate social accurate social accurate social accurate social accurat	other person or persons to do any and all things which any of the said officers and/or all action necessary in connection with the account, or considered desirable by such recity or indirectly by the foregoing resolution, empowered, as though they were dealing authorized, empowered and directed to certify to the Broker: resolutions empowered; in accordance with these resolutions, as continuing fully effective unless and until the classion of the authority so evidenced, and the dispatch or receipt of any other form of act that any person hereby empowered ceases to be an officer of the Corporation of the control of the conferred. The failure to supply any specimen signature shall not invalidate a calculity granted. of persons hereby empowered, the Secretary shall certify such changes to the Broke when received, shall be adequate both to terminate the powers of the persons theretoform the persons therefore the control of the composition of the Broker by the Secretary of the Corporation pursuant thereto, be an office shall have been received by the Broker. and is now legally holding the office set opposite his/her name and that this is the true regoing resolutions:
or otherwise; to accept delivery of any securities; to appoint any orgents is hereby empowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons directly. Second: That the Broker may deal with any and all persons directly. Third: That the Secretary of the Corporation be and is hereby (a) a true copy of these resolutions; (b) specimen signatures of each and every person by these is Fourth: That the Broker may rely upon any certification given Broker shall receive due written notice of a change in or the resonation shall not constitute a waiver of this provision, nor shall the becomes an officer under some other title, in any way affects the potential of the transaction is in accordance with authority. Fifth: That in the event of any unange in the office or powers in writing in the manner herein above provided, which notification y authorized, and to impower the persons thereby substituted. Sixth: That the fregoing resolutions and the cartificates actually hereby are grade irrevocable upon written notice of the reor in turther certify that each of the following has been duly elected and accurate socioen signature of those authorized by the foregresident (Please Pint).	other person or persons to do any and all things which any of the said officers and/of all action necessary in connection with the account, or considered desirable by succeptly or indirectly by the foregoing resolution, empowered, as though they were dealing authorized, empowered and directed to certify to the Broker: resolutions empowered: in accordance with these resolutions, as continuing fully effective unless and until the classion of the authority so evidenced, and the dispatch or receipt of any other form a fact that any person hereby empowered ceases to be an officer of the Corporation of the authority and the dispatch of receipt of any other form of the transport of the corporation of the authority of the failure to supply any specimen signature shall not invalidate a catually granted. of persons hereby empowered, the Secretary shall cartify such changes to the Broke when received, shall be adequate both to terminate the powers of the persons therefold furnished to the Broker by the Secretary of the Corporation pursuant thereto, be at a cation thereof shall have been received by the Broker. And I have been received by the Broker and Is now legally holding the office set opposite his/her name and that this is the traregoing resolutions: And Andrews Organization.
or otherwise; to accept delivery of any securities; to appoint any organis is hereby erropowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons directly. Third: That the Secretary of the Corporation be and is hereby (a) a true copy of these resolutions; (b) specimen signatures of each and every person by these Fourth: That the Broker may rely upon any certification given Broker shall receive due written notice of a change in or the resonatice shall not constitute a waiver of this provision, nor shall the becomes an officer under some other title, in any way affects the po any transaction if the transaction is in accordance with authority Fifth: That in the event of any change in the office or powers in writing in the manner persons thereby substituted. Sixth: That the freegoing resolutions and the earlicates actual they hereby are writed irrevocable upon written notice of the revolution and the conflictured and accurate sociation is signature of those suthorized by the for President (Please Print). Other Officer, specificate (Please Print).	other person or persons to do any and all things which any of the said officers and/of all action necessary in connection with the account, or considered desirable by succeptly or indirectly by the foregoing resolution, empowered, as though they were dealing authorized, empowered and directed to certify to the Broker: resolutions empowered: in accordance with these resolutions, as continuing fully effective unless and until the classical of the authority so evidenced, and the dispatch or receipt of any other formed and that any person hereby empowered ceases to be an officer of the Corporation of the authority and evidenced, and the dispatch or receipt of any other formed actually granted. The failure to supply any specimen signature shall not invalidated actually granted. of persons hereby empowered, the Secretary shall certify such changes to the Broker actually granted to the Broker by the Secretary of the Corporation pursuant thereto, be an occasion thereof shall have been received by the Broker. and is now legally holding the office set opposite his/her name and that this is the transport of the persons therefore the persons therefore and is now legally holding the office set opposite his/her name and that this is the transport of the persons therefore the persons the persons the persons therefore the persons therefore the persons therefore the persons therefore the persons therefore the persons the persons therefore the persons the persons the persons the persons
or otherwise; to accept delivery of any securities; to appoint any oragents is hereby empowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons directly. Third: That the Secretary of the Corporation be and is hereby (a) a true copy of these resolutions; (b) specimen signatures of each and every person by these is Fourth: That the Broker may rely upon any certification given Broker shall receive due written notice of a change in or the resonatice shall not constitute a waiver of this provision, nor shall the becomes an officer under some other title, in any way affects the poanty transaction if the transaction is in accordance with authority Fifth: That in the event of any unange in the office or powers in writing in the manner herein and expressions of eachy substituted. Sixth: That the fregoing resolution, and the cartificates actual they hereby are wide irrevocable until written notice of the revolution of the record of the revolution of the record of the r	other person or persons to do any and all things which any of the said officers and/or all action necessary in connection with the account, or considered desirable by such recity or indirectly by the foregoing resolution, empowered, as though they were dealing authorized, empowered and directed to certify to the Broker: resolutions empowered: in accordance with these resolutions, as continuing fully effective unless and until the classion of the authority so evidenced, and the dispatch or receipt of any other form of act that any person hereby empowered ceases to be an officer of the Corporation of the authority so evidenced, and the dispatch or receipt of any other form of the authority so evidenced, and the dispatch or receipt of any other form of the authority and the person hereby empowered, the Secretary shall certify such changes to the Broker of the persons hereby empowered, the Secretary shall certify such changes to the Broker than the powers of the persons therefolds when received, shall be adequate both to terminate the powers of the persons therefolds and the now legally holding the effice set opposite his/her name and that this is the true regoing resolutions: A
or otherwise; to accept delivery of any securities; to appoint any or agents is hereby erropowered to do, and generally to do and take officer and/or agent with respect thereto. Second: That the Broker may deal with any and all persons directly. Third: That the Secretary of the Corporation be and is hereby (a) a true copy of these resolutions; (b) specimen signatures of each and every person by these Fourth: That the Broker may rely upon any certification given Broker shall receive due written notice of a change in or the resonatice shall not constitute a waiver of this provision, nor shall the becomes an officer under some other title, in any way affects the po any transaction if the transaction is in accordance with authority Fifth: That in the event of any change in the office or powers in writing in the manner berein above provided, which notification authorized, and to appower the persons thereby substituted. Sixth: That the foregoing resolutions and the conflicates actual they hereby are findle irrevocable unto written notice of the reof I further pertity had each of the following has been duly elected a and accurate socionen signature of those authorized by the for President (Please Print) Other Officer, specify title (Please Print) Other Officer, specify title (Please Print) Other Officer, specify title (Please Print)	other person or persons to do any and all things which any of the said officers and/of all action necessary in connection with the account, or considered desirable by succeptly or indirectly by the foregoing resolution, empowered, as though they were dealing authorized, empowered and directed to certify to the Broker: resolutions empowered: in accordance with these resolutions, as continuing fully effective unless and until the classion of the authority so evidenced, and the dispatch or receipt of any other particles of act that any person hereby empowered ceases to be an officer of the Corporation of the authority of the failure to supply any specimen signature shall not invalidate actually granted. of persons hereby empowered, the Secretary shall cartify such changes to the Broke when received, shall be adequate both to terminate the powers of the persons thereto to any furnished to the Broker by the Secretary of the Corporation pursuant thereto, be at accation thereof shall have been received by the Broker. and Is now legally holding the office set opposite his/her name and that this is the transport of the persons of the persons therefore the persons of the persons of the persons of the persons therefore and is now legally holding the office set opposite his/her name and that this is the transport of the persons of the persons of the persons of the persons of the persons of the persons therefore the persons of the persons therefore the persons of the persons therefore the persons the persons the persons the persons the persons the persons the persons the persons the perso

XL

■ New Application	□ Up	date				Nev		A.m.
RAYMOND JA & ASSOCIATES, Nambai Naw York Stock Ejéhan	INC.	880 G	Carillon Parkway t. Petersburg, FL (727) 567-	33733-2749	1 1 1 1 Form # 33E Branch #	Acc		Form *1111/540463700 ** 6420 *
Account Lyne -	Investme			ete Elite applica	ation)	ienl's l	□ C	ash 37
	dividual int (WROS int Tenants ommunity F	by Entirety	☐ Tenants i	nip 🗇	Custodial Estate Trust (ERISA)	∐Yes [☐ IRA	Autora Cigo
	ect to back	kup withhole	ding under the	provisions liste	d in Internal Reformation show	evenue vn on ti	Code §3406 (a)(1)(c) and/or the
egal Name (as it appears on S								
	Virs. M	s. Miss	Common %		curity Number/	Тахрау	er ID	Birthdate
ay Peak Hotel Suites LP 2 ay Peak Management Inc.			Tenants In Common %	U.S. Social Se (Joint)	curity Number/	Taxpay	ér ID	Birthdate (Joint)
				☐ Tax Exempt	BUS Citi	zen		Marital Status Single
leiling Address					ien U Non-Hes nce (il different t			ired) Married
850 Vt Route 242				Legariteaden	ice (ii kinarai) e	Sitory said	ining ricorpusy	
ity	State	Zip Code						
orth Tray. ome Telephone Number	VT Business T	05859-94 elephone	404501 Ext.	City		State	Zio Code	Country
802) 988-2611)	elephone	LAC	O.U		0,0.0	C. C. C. C.	, and the same of
me of Employer Jay Peak	inc.			Name of Empl	loyer (Joint)			
Retired ccupation (most recent, if retire	27			Retired	nost recent, if re	streed)		
ccopation (most recent, it retire	۵)			Occubanoi (u	nost revent, ii re	50160)		
ne and Address for Duplicales:	D Stat	ement [Confirm D	Both		E-mail /	Address:	
	oned James		hataire et	an iAlbain Vais Us	ave Accounts	nitial Tr	ransaction D 8	luy 🖸 Sell
		Van M Nn	Brokerage Film	12 Aanele 100 Us				
ink This Account With Related Ac (Branch Use Only	counts (1) ck one option Account iver	on from each	h category below Funds Raymond Client Inte	w) James Bank D erest Program (i Cash Trust (HC Cash Trust Mun	eposit Program CIP) T)- receipt of pr licipal (HCTM)-	(RJBD	P) us acknowledge of prospectus a	cknowledged
ink This Account With Related Ac (Branch Use Only, count Instructions: (Please cher Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Del Cash Dividend Transfer per Funds Instr Trensfer Principal/Pay D Mail Check to Client	counts CI) ck one option Account iver uctions ividends/int	on from each	h category belov Funds Raymond Client Intel Heritage Raymond Raymond	y) J James Bank D erest Program (i Cash Trust (HC Cash Trust Mun I James Bank F: IVSend Check	reposit Program CIP) T)- receipt of pr nicipal (HCTM)- SB, w/Check W	(RJBD ospectorecept receipt	P) us acknowledge of prospectus a complete separa	d cknowledged te application)
ink This Account With Related Ac (Branch Use Only, count Instructions: (Please cher Securities & Stock Dividend Hold Street Nama/From Transfer & Ship/Will Del Cash Dividend Transfer Principal/Pay D Mail Check to Client mbined Annual Income	counts D) ck one option Account iver	on from each	h category belov Funds Raymond Client Intu Heritage Haritage Raymond Will Remi	W) James Bank D Lerest Program (I Cesh Trust (HC Cesh Trust Mun James Bank F: RYSend Check 0,000	eposit Program CIP) T)- receipt of pr iicipal (HCTM)- SB, w/Check W	(RJBD ospectorecept of the control o	P) B acknowledge of prospectus a complete separa	d cknowledged te application)
ink This Account With Related Ac (Branch Use Only) count Instructions: (Please the Counties & Stock Dividend Dividend Transfer & Ship/Will Del Cash Dividend Transfer Principal/Pay D Mail Check to Client Mail Check to Client mbined Annual Income \$20 nbined Net Worth Excluding \$3-3	counts D) ck one option Account iver uctions ividends/int	on from each	A category belov	y) James Bank D rest Program (Cesh Trust (HC Cesh Trust dun James Bank F: it/Send Check 0,000	reposit Program CIP) T)- receipt of pr inicipal (HCTM)- SB, w/Check W 2 \$200,001-\$50 3 \$500,001-\$1,	(RJBD respective receipt riting (co.,000,000,000,000,000,000,000,000,000,0	P) us acknowledge of prospectus a complete separa g Ove	d cknowledged te application) r \$1,000,000
ink This Account With Related Ac (Branch Use Only, count Instructions: (Please cher Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Del Cash Dividend Transfer Principal/Pay D Mail Check to Client Thinsed Annual Income Somal Residence(s) Somal Residence(s) Somal Residence(s) Somal Residence(s) Somal Residence(s) Somal Residence(s) Somal Residence(s) Somal Residence(s) Somal Residence(s)	counts CI ck one option Account iver uctions ividends/int \$19,999 .000-\$50,00 119,999 .000-\$50,00	on from each	h category belov Funds Raymond Client Intu Heritage Heritage Raymond Will Remi \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2	W) James Bank D Lenst Program (I Cesh Trust (HC Cesh Trust (HC Cesh Trust Mun James Bank F: IVSend Check 0,000 0,000 0,000 0,000 1,	eposit Program CIP) The receipt of principal (HCTM)-SB, w/Check W 2 \$200,001-\$50 2 \$500,001-\$1, 5500,001-\$1, ted Risk Tolera	(RJBD respective receipt riting (co.,000,000,000,000,000,000,000,000,000,0	P) us acknowledge of prospectus a complete separa Since Provide your ear	d cknowledged te application) r \$1,000,000 000,001-\$5,000,000 r \$5,000,000 r \$5,000,000
ink This Account With Related Ac (Branch Use Only, Count Instructions: (Please cher Securities & Stock Dividend Instructions: (Please cher Securities & Stock Dividend Instructions: (Please cher Individend Individend International Internatio	counts D) k one option Account iver uctions ividends/int \$19,999 .000-\$50,00 \$19,999 .000-\$50,00 d Risk Tolera	in from each	h category belov Funds Raymond Client Int Heritage Raymond Will Remi \$100,001-\$2 Condary Object Get Only One Object State Preservation	W) James Bank D rest Program (Cesh Trust (HC Cesh Trust and James Bank Fi RYSend Check 0,000 E 0,000 E 0,000 [0,000 Ive and Associated Low	eposit Program CIP) The receipt of pr licipal (HCTM)- SB, w/Check W 200,001-S50 \$500,001-S1, \$500,001-\$1, ted Risk Tolerance	(RJBD respector receipt viting (c	P) us acknowledge of prospectus a complete separa Since Ove Provide your In the following in Carder Name, L-Lie Education	d cknowledged te application) r \$1,000,000 000,001-\$5,000,000 r \$6,000,000
nk This Account With Related Ac (Branch Use Only, COUNT Instructions: (Please cher Securities & Stock Dividend Dividend Transfer & Ship/Will Del Cash Dividend Transfer Principal/Pay D Mail Check to Client Chined Annual Income Scott Stock Dividend Scott Stock Di	counts D k one option Account Account iver uctions Ividends/int \$19,999 .000-\$50,00 119,999 .000-\$50,00 d Risk Tolera D Medium	in from each	h category belov Funds Raymond Client Int Heritage Raymond Will Remi \$50,001-\$20 \$50,001-\$20 \$50,001-\$20 \$500,001-\$20 condary Objective Conty One Objective Conty	W) James Bank D rest Program (Cesh Trust (HC Cesh Trust Mun James Bank Fi RVSend Check 0,000 0,000 0,000 Ive and Associate Low	reposit Program CIP) T)- receipt of pr iicipal (HCTM)- SB, w/Check W 2 \$200,001-\$50 3 \$500,001-\$1, ited Risk Tolerance Medium	(RJBD respector receipt viting (c	P) us acknowledge of prospectus a complete separa complete se	d cknowledged te application) r \$1,000,000 00,001.\$5,000,000 r \$5,000,000 perience, if any, investments, miled, M-Modernis or Experience N (O M IE
nk This Account With Related Ac (Branch Use Only, Count Instructions: (Please cher Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Del Cash Dividend Transfer Principal/Pay D Mail Check to Client Trensfer Principal/Pay D Mail Check to Client Solubined Annual Income Solubined Ret Worth Excluding onal Residence(s) Solution Objective and Associates lect Only One Objective and Only One Objective	counts D k one option Account Account iver uctions Ividends/int \$19,999 .000-\$50,00 119,999 .000-\$50,00 d Risk Tolera D Medium	on from each	h category belov Funds Raymond Client late Heritage Heritage Raymond Will Remi \$100,001-\$2 \$500,001-\$10 \$100,001-\$2 \$500,001-\$10 \$100,001-\$2 condary Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objective Only One Objective Objective Only One Objective	W) J James Bank D erest Program (i Cesh Trust (HC Cesh Trust Mun J James Bank F R R 0,000	reposit Program CIP) T)- receipt of pr iicipal (HCTM)- SB, w/Check W 2 \$200,001-\$50 3 \$500,001-\$1, 1 \$400,001-\$1, 1 \$400,001-\$1, 1 \$400,001-\$1, 2 \$400,001-\$1, 3 \$400,001-\$1, 3 \$400,001-\$1, 3 \$400,001-\$1, 3 \$400,001-\$1,	(RJBD respector receipt viting (c	P) us acknowledge of prospectus a complete separa S Ove Provide your ext In the following in Cede's N-Non, L-Li Estantive Equilies Bonds Options/Futures Mutual Funds	of cknowledged te application) r \$1,000,000 000,001.\$5,000,000 r \$5,000,000 perience, if any, rivestments, made, M-Modernie or Experience, N (C) M E
ink This Account With Related Ac (Branch Use Only, Count Instructions: (Please cher Securities & Stock Dividend Dividend Transfer & Ship/Will Del Cash Dividend Transfer Principal/Pay D Mail Check to Cliant Transfer Principal/Pay D Sonal Residence(s) Sonal Resi	counts D k one option Account Account iver uctions Ividends/int \$19,999 .000-\$50,00 119,999 .000-\$50,00 d Risk Tolera D Medium	on from each	h category belov Funds Raymond Client Int Heritage Raymond Will Remi \$100,001-\$2 condary Object der Only One Object bookers	y) James Bank D rest Program (Cesh Trust (MC Cesh Trust Mun James Bank F: it/Send Check 0,000	reposit Program CIP) T)- receipt of pr iicipal (HCTM)- SB, w/Check W 2 \$200,001-\$50 3 \$500,001-\$1, 1 \$400,001-\$1, 1 \$400,001-\$1, 1 \$400,001-\$1, 2 \$400,001-\$1, 3 \$400,001-\$1, 3 \$400,001-\$1, 3 \$400,001-\$1, 3 \$400,001-\$1,	(RJBD respector receipt viting (c	P) us acknowledge of prospectus a complete separa Since Solve Provide your experiments In the following if Carde Nations, Like Equilies Bonds Bonds Coptions/Future:	of cknowledged te application) r \$1,000,000 000,001.\$5,000,000 r \$5,000,000 perlence. If any, rivestments. mided. Midedenie or Experience NICO I MIES NICO I M
ink This Account With Related Ac (Branch Use Only, Count Instructions: (Please cher Execurities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Del Cash Dividend Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client Transfer Principal/Pay D Mail Check to Client \$0.0 \$0.	counts CI ck one option Account Account iver uctions ividends/int \$19,999 .000-\$50,00 18,19,999 .000-\$50,00 19,999 .000-\$50,00 High Account High 20 > 10 year no. Is an ough Rayn ough Rayn	iterest NO NO Trance Security Gro Spendillate of mond James	h category belov Funds Raymond Client Intu Heritage Heritage Raymond Stoo,001-\$10 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 condary Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objectived Only One Objective Only One Objective Only One Objective Only One Objective One Objective One Objective One Objective One Objective One Objective One Objective One Objective One Objective One Objective One Objective One Objective One Objective One Objective Objective One Objective Object	W) James Bank D Lefest Program (I Cesh Trust (HC Cesh Trust Mun James Bank Fi KSend Check 0,000	eposit Program CIP) T)- receipt of pr iicipal (HCTM)- SB, w/Check W \$200,001-\$50 \$500,001-\$1, \$550,001-\$1, ted Risk Tolers d Risk Tolers d Risk Tolers d Risk Tolers d Risk Tolers a foderally chis	(RJBD) (R	P) us acknowledge of prospectus a complete separa complete separa complete separa in the following Cade Nations, Life Separation of the Catalogue of the Catal	of cknowledged te application) r \$1,000,000 000,001.\$5,000,000 r \$5,000,000 perience, if any, rivestments, made, if any, rivestments, rivestment
ink This Account With Related Ac (Branch Use Only (Branch Use Only (Branch Use Only Count Instructions: (Please chee Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Del Cash Dividend Transfer Principal/Pay Description Hold Cash Dividend Transfer Principal/Pay Description Hold Cash Dividend Transfer Principal/Pay Description Hold Cash Dividend Cash Check to Cliant Transfer Principal/Pay Description Cash Cash Cash Cash Cash Cash Cash Cash	counts CI) A coount iver uctions ividends/int \$19,999 .000-\$50,00 \$19,999 .000-\$50,00 I Risk Tolera Medium High E >10 year no. is an ough Reyn d are not g amployee, s	on from each	h category belov Funds Raymond Client Int Heritage Heritage Raymond S100,001-\$2 S50,001-\$10 \$100,001-\$2 condary Object iced Only One Object iced One Object iced Only One Object	James Bank D James Bank D Least Trust (MC Cash Trust (MC Cash Trust Mun James Bank Fit/Send Check 0,000 0,000 10	eposit Program CIP) The receipt of pr iicipal (HCTM)- SB, w/Check W \$200,001-\$50 \$500,001-\$1, \$250,001-\$1, \$4 Kisk Tolera of Risk Tolerance Medium High High High High > 10 years a federally chasured by the FE and, are subject	(RJBD) (R	P) us acknowledge of prospectus a complete separa Since I Since Ove Provide your In the following in Carde Nahone, Lite Education Equilies Bonds Options/Futures Margin Trading savings bank not deposits or restment risks,	of cknowledged te application) r \$1,000,000 000,001.\$5,000,000 r \$5,000,000 perience, if any, rivestments, made, if any, rivestments, rivestment
nk This Account With Related Ac (Branch Use Only Count Instructions: (Please chee Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Del Cash Dividend Transfer & Ship/Will Del Cash Dividend Transfer Principal/Pay Del Del Cash Dividend Social Street Name/From Social Stree	counts CI Account Acc	idensity of honor and or related to whom and or related to the control of the work and or related to the control of the contro	Raymond James & Raymond & Raymond & Raymond & Raymond & Raymond & Raymond & Raymond & Raymond	W) James Bank D Lefest Program (I Cesh Trust (HC Cesh Trust Mun James Bank Fi James Bank Bank Bank Bank Bank Bank Bank Bank	eposit Program CIP) The receipt of pr iicipal (HCTM)- SB, w/Check W \$200,001-\$50 \$500,001-\$1, ted Risk Tolera d R	(RJBD ospective receipt receip	P) us acknowledge of prospectus a complete separa complete se	cknowledged te application) r\$1,000,000 000,001-\$5,000,000 r\$5,000,000 r\$5,000,000 NOO, ME NOOMEN
ink This Account With Related Ac (Branch Use Only Count Instructions: (Please cher Securities & Stock Dividend I Hold Street Name/From Transfer & Ship/Will Del Cash Dividend Transfer Principal/Pay D Mail Check to Client Sonal Residence(s) Sonal Residence(s) Sonal Residence(s) Sonal Preservation Low Dome Low Dome Low Dome Low Dome Sonal Preservation Low Dome Sonal Preservation Sonal Preservation Low Dome Sonal Preservation Sonal Preservation Low Dome Sonal Preservation Sonal Preservation Sonal Preservation Sonal Preservation Low Dome Sonal Preservation Sonal Pre	counts CI Account Acc	on from each	In category below Funds Raymond Client late Heritage Heritage Raymond Stocol1-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$100,00	y) J James Bank D erest Program (i Cesh Trust (HC Cesh Trust (HC Cesh Trust Mun J James Bank Fi RivSend Check 0,000	eposit Program CIP) To receipt of pr iicipal (HCTM)- SB, w/Check W \$200,001-\$50 \$500,001-\$1, \$250,001-\$4, \$250,001-\$6, \$550,001-\$1, \$4 Note Tolerance Medium High High To rears a federally chastered by the FL and, are subjected or a member firm of a bank, trust come of a bank, trust come in the position	(RJBD ospective receipt receip	P) us acknowledge of prospectus a complete separa control con	cknowledged te application) r \$1,000,000 000,001-\$5,000,000 r \$5,000,000 r \$5,000,000 IN COLUMBE N COLU
ink This Account With Related Ac (Branch Use Only, Count Instructions: (Please cher Execurities & Stock Dividend Execurities & Stock Dividend Execurities & Stock Dividend Execurities & Stock Dividend Execurities & Stock Dividend Execurities & Stock Dividend Execurities & Stock Dividend Execurities & Ship/Will Del Cash Dividend Execurities Transfer per Funds Instruction Transfer & Ship/Will Del Cash Dividend Execurities Transfer per Funds Instruction Mail Check to Client Trensfer Principal/Pay D Stock Dividend Execution Stock Execution S	counts CI Account iver Accou	on from each terest Section Se	h category belov Funds Raymond Client Intu Heritage Heritage Raymond Stoo,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$50,001-\$10 \$100,001-\$2 \$100,00	James Bank D James Bank D Least Trust (MC Cash Trust (MC Cash Trust (MC James Bank Fit/Send Check J.000 J.0	eposit Program CIP) The receipt of pr sicipal (HCTM)- SB, w/Check W \$200,001-\$50 \$500,001-\$1, \$250,001-\$1, \$400,001-\$1, \$	(RJBD ospective or company of any indicator of any in indicator of any ind	P) us acknowledge of prospectus a complete separa complete se	cknowledged te application) r\$1,000,000 r\$1,000,000 000,001-\$5,000,000 r\$5,000,000 r\$5,000,000 IN TO THE THE THE THE THE THE THE THE THE THE
ink This Account With Related Ac (Branch Use Only, Count Instructions: (Please cher Executives & Stock Dividend Executives & Stock Dividend Executives & Stock Dividend Executives & Stock Dividend Executives & Stock Dividend Executives & Stock Dividend Executives & Stock Dividend Executives & Ship/Will Del Cash Dividend Executives Transfer per Funds Instruction Transfer & Ship/Will Del Cash Dividend Executives Transfer per Funds Instruction Mail Check to Client Trensfer Principal/Pay D Stock Dividend Executives Stock Online Executives	counts CI Account iver Accou	on from each	h category belov Funds Raymond Client Intu Heritage: Raymond Will Remi \$100,001-\$2 \$50,001-\$100 \$100,001-\$2 condary Object icer Only One Object icer One Object icer O	James Bank D Least Program (Cesh Trust (HC Cesh Trust (HC Cesh Trust (HC Cesh Trust Mun James Bank Fi Loon Cooo Cooo Cooo Cooo Cooo Cooo Coo	eposit Program CIP) The receipt of pr sicipal (HCTM)- SB, w/Check W \$200,001-\$50 \$500,001-\$1, \$500,001-\$1, \$600,001-\$1, \$100 Program ### Addium High ### High ##	(RJBD cospective receipt receiver receipt rece	P) us acknowledge of prospectus a complete separa Description of prospectus a complete separa Stick of the complete separa Stick of the complete separa Stick of the complete separa Provide your of the complete separa In the following in Carde Nation, L-Lie Editars And the complete of the compl	of cknowledged te application) r \$1,000,000 000,001-\$5,000,000 r \$5,000,000 perience, if any, investments, miled, if it is investments, miled, if it is investments, if it is it is investments, if it is investments, if it is investments, if it is investments, if it is investments, if it is investments, i
ink This Account With Related Ac (Branch Use Only (Branch	counts CI Account Acc	on from each	h category belov Funds Raymond Client Intu Heritage Heritage Raymond Stoo,001-\$100 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 condary Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective One Objective Only One Objective Only One Objective One Objective Only One Objective Only One Objective Only One Objective One Objective Only One Objective Only One Objective	wy) James Bank D Least Program (IC Cesh Trust (HC Cesh Trust (HC Cesh Trust (MC Cesh Tru	eposit Program CIP) T)- receipt of pr iicipal (HCTM)- SB, w/Check W \$200,001-S50 \$500,001-S1, \$250,001-S1, \$250,001-S1, \$40,001-S1, \$500,001-S1, \$500,001-S1, \$500,001-S1, \$10 Years a federally characted by the FC and, are subject and are subject and are	(RJBD ospective receipt receip	P) us acknowledge of prospectus a complete separa complete se	cknowledged te application) r \$1,000,000 r \$1,000,000 r \$5,000,000 r
Count Instructions: (Please cher Securities & Stock Dividend Hold Street Name/From Transfer & Ship/Will Del Cash Dividend Transfer per Funds Instr Transfer Principal/Pay Del Mail Check to Client Transfer Principal/Pay Del Mail Check to Client Mail Check to Client Mail Check to Client Social Company Social Recidence(s) \$0.3 Sonal Recidence(s) \$0.3	counts CI Account Acc	on from each	h category belov Funds Raymond Client Intu Heritage Heritage Raymond Stoo,001-\$100 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 \$100,001-\$2 condary Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective Only One Objective One Objective Only One Objective Only One Objective One Objective Only One Objective Only One Objective Only One Objective One Objective Only One Objective Only One Objective	w) James Bank D Least Program (IC Cesh Trust (HC Cesh Trust (HC Cesh Trust (MC Cesh Trus	eposit Program CIP) T)- receipt of pr iicipal (HCTM)- SB, w/Check W \$200,001-S50 \$500,001-S1, \$250,001-S1, \$250,001-S1, \$40,001-S1, \$500,001-S1, \$500,001-S1, \$500,001-S1, \$10 Years a federally characted by the FC and, are subject and are subject and are	(RJBD ospective receipt receip	P) us acknowledge of prospectus a complete separa complete se	of cknowledged te application) r \$1,000,000 000,001-\$5,000,000 r \$5,000,000 perience, if any, rivestments, rivestments or Experience NI(C) I M E N (C) M
ink This Account With Related Ac (Branch Use Only (Branch	counts CI Account Acc	on from each	In category below Funds In Raymond Client lature Heritage: Heritage: Raymond Stoc.001-\$10 \$100,001-\$2 Stoc.001-\$10 \$100,001-\$2 Stoc.001-\$10 \$100,001-\$2 Stoc.001-\$10 \$100,001-\$2 Stoc.001-\$10 \$100,001-\$2 Stoc.001-\$10 Stoc.001	wy) James Bank D Least Program (IC Cesh Trust (HC Cesh Trust (HC Cesh Trust (MC Cesh Tru	eposit Program CIP) To receipt of pr icipal (HCTM)- SB, wiCheck W \$200,001-S50 \$500,001-S1, \$250,001-S1, \$250,001-S1, \$40,001-S1, \$40,	(RJBD ospective receipt receip	P) us acknowledge of prospectus a complete separa complete se	od cknowledged te application) or \$1,000,000 or \$1,000,000 or \$5,000,000 perience, if any, investments, miled, it is including possible of James Financial or the company and under rule 14b(c)-1 forth in the Client located on page 2, ds. *** Aup withholding, Date

Partn	ersh	in	Acco	unt
L CH CH	0131	n b	71000	MILL

		,
1153		3700 .
Form #	Account #	
33E	06D9	6420
Branch #	FA#	Speed Dia#

RAYMOND JAMES 880 Carillon Pa	sburg, FL 33716	Form #	Account #
& ASSOCIATES, INC. (727	7) 567-1000	33E	06D9 6420
Member New York Stock Exchange/SIPC		Branch #	FA# Speed Dial#
We, the undersigned, as general partners of Du Rock Hohereby authorize you, Raymond James & Associates Inc. ("Raymond We bereby authorize")	Hel Suks 15 d James") to open an ac		uthership") a duly organized partnership, the Partnership.
(Print)	(Print)		
(Signature)	(Signature)		
(Print)	(Print)		
(Signature)	(Signature)		
(Print)	(Print)		
(Signature) (Signature			the state of the s
(the "Authorized Agents"), or any one of them individually, as the P stocks, bonds, options and commodities, and any other securities ar and risk and in the Partnership's name on Raymond James' book Customer Agreement, and any other terms and conditions establi hamnless from, and to pay promptly on demand, any and all losses a	 These activities she ished by Raymond Jam inising from these activities 	o the same, on margi- ill be conducted acco les. We hereby agre les or any debit balance	ording to the terms of the Raymond James to Indemnify and hold Raymond James to due.
We authorize you to follow the instructions of the Authorized Agents with Raymond James and to deliver securities and make money mentioned, as well as in all other things necessary or incidental to the individually, are authorized to act for and on behalf of the Partner authorized to receive demands, notices, confirmations, reports, state behalf of the Partnership's account, terminate, modify or waive any as fully and completely as if they were the sole owner(s) of the acceptanceship or its partners.	payments to them as to he administration of the strain with the same for ements of account and provisions of such agre- provisions of such agre- provisions of such agre- provisions of the activities	ney may brast and the partnership's account ce and effect as we communications of everants, and generally es previously mention	, the Authorized Agents, or any one of them might or could do. Furthermore, they are ery kind. They may make arrangements on deal on behalf of the Partnership's account led may be carried out without notice to the
We hereby ratify and confirm any and all transactions made with you This authorization is in addition to (and in no way limits or restricts) a	iny rights reaymond Jan	les may have under a	my builds agreement min ac.
This authorization and indemnity is binding on the undersigned, authorization and indemnity that shall remain in full force and effect notice addressed and delivered to Raymond James et 880 Carillon Partnership, you are authorized (a) to continue to treat such person us, or our representative, delivers written notice to your offices that and you have reasonable time to act upon such notice, and (b) Partnership's account as you may deem advisable to protect you otherwise.	the Partnership and a until revoked by the und Parkway, St. Petersbur as a partner for all purps such person has ceased to take proceedings, re urself against any poter	ill respective successions and or their respective successions. In the soes, and as bound by to be a partner and applies to be partner and applies to be partner and applies to be partner and applies to be partner and applies.	sors and assigns. It is also a continuing pective successors and assigns, by a written event any of us cease to be partners of the y this authorization, until such time as one of will no longer be bound by this authorization, portions of, or restrict transactions in, the or loss under any present or future law or
It is further agreed that, in the event any of us ceases to be a partir writing of such fact. No notice of revocation of any of us ceasing to any way resulting from transactions initiated prior to the receipt of n indemnity shall inure to the benefit of Raymond James and of any cause whatsoever, and of the assigns of Raymond James or any su	notice and Raymond Jan r successor firm, irrespendencessor firm.	nes having reasonabledive of any change	e time to act upon it. This authorization and at any time in the personnel thereof for any
Subject to the foregoing provisions, duplicates of all notices or com the following (a non-Authorized Agent):	munications for the und	ersigned regarding the	Partnership account are to be forwarded to
Name Tay Peak Managemen			
Address 4850 Vermont Route	347		
City/State/Zip Jay VT 05859			
Date Mem of			
	8		
Partner Signature Date	Partner Signal	ture	Date
Partner Signature Date	Partner Signal	ture	Date

138 1153 Rev. 1/04

1 Copy - New Accounts

	at the state of th	A STATE OF THE PARTY OF THE PAR	ew Account	all the second of the	Z Z
RAYMOND JAMES	889 Carillon Parkway St Pefersburg F	7 FO Box 12749 Form's	Account #	11/540463	Downer C
Bunkat Kom Yera higel Cacapagnistic	(777) 567	1 335	* * * *	420 O	-
Account Type	lust complete tepar gin) — Cli	are Elife application	In Cie	··· 41:	0 00 00
Account Classification [] Individual [] Joint (WROS) [] Joint Tenants by É	Tenanis'	ifi Common D Costodial	□ Investr	nent Club	
Community Propert	y D Proprieto	rship Name	Andrew 1 -1		. Area
D lam ⊠ lam not subject to backup wi lient Agreement. We certification. Under	panaries of perjury	provisions listed in Internet Reven I centry the information shown on	ué Code \$3406 (a) i this form is correc	(1)(c) and/or the t and complete	* * * * * * * * * * * * * * * * * * *
egal Name (as it appears on Social Security & on plete Account Tile Mr Mrs Ms	Miss Tegants in	U.S. Social Security Number/Taxon	Actor Sugar	Albertan	152 - 2
ay Peak Hotel Suites LP 2	Common %	4467	ayeriD a	krindate	
ay Peak Management Inc. Partner	Tonants in Common %	U.S. Social Security Municipary Tarpa (Joint) 4601	Byer ID E	irthdate (Join!)	AIA
The second secon		CTax Exembl (2115 Cilves		Marilal Status	M.C.
ailing Address		DResident Allen D Non-Rasident Legal Residence in different than N	Alien (W-8 Require	d) Manied	_
850 Vt Route 242		refin userolaids in cuistant may y	naming Addiess)		_ M10n
ty State Zio C orth Troy VT 0583	ode 59-9404501			1 7 7.4	- 07 G
me Telkphone Number Business Telepho		City State	e Zip Çode	Country	<u></u>
002) 988-2611 () me of Employer Jay Peak Inc.		Name of Employer (Join)	1		alem _
Retired		☐ Retired	Augustia		
ccupation (most recent, if retired)		Occupation most recent, if retired)			40.00
(Branch Use Only) ount Instructions (Please check one option from recurrities & Stock Dividend Hold Street Name/From Account Transfer & ShipAMil Doliver ash Dividend Transfer per Funds Instructions	each category below Funds Raymonic Clent Infe	Jámos Bank Deposit Program (RJBI rest Program (CIP) Lash Trust (HCT) - reolat of prospec Lash Trust (HCT) - reolat Lash Trust (Maniersa) (HCT) - reola	Othospedies acknowledged	Sell Sell Transler Transler	
(Branch Use Only) count Instructions (Please check one option from Securities & Stock Dividend Hold Street Namo/From Account Transfer & ShipAMil Doliver Cash Dividend Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Mail Check to Chent	each category below Funds Raymond Client Infe Heritage C Raymond Raymond Will Remit	James Bank Pepposit Program (RJBI) rest Program (CIP) ash Trust (HCT) - receipt of prospec ash Trust (HCT) - receipt of prospec ash Trust Ministral (HCT) - receipt James Bank FSB w/Chenk Vinting (/Send Check JS20001-\$500.000	DP) tus acknowledged of of prospectus acknowledged complete separate.	ost ⊠ Trensfer ovided§ed inplica(on)	
(Branch Use Only) count Instructions (Please check one option from Securities & Stock Dividend Hold Street Namo/From Account Transfer & Ship/Mill Doliver Cash Dividend Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Mail Check to Clent Dividend Namual Income Security Se	oech category below Funds Raymond Clant Inte Heritage C Raymond Will Remit	Description of the property of	OP) tus acknowledged of of prospectus beking the complete separate of	ost I Transfer townedged toplication)	
(Branch Use Only) count Instructions (Please check one option from Securities & Stock Dividend Hold Street Name/From Account Transfer & Ship/Will Doliver Cash Dividend Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Mail Check to Chent So-\$19,990 The Annual Income To So-\$19,990 The Annual Income	each category below Funds Raymond Clant Infe Heritage C Raymond Will Remit S50.001-\$100 \$50.001-\$20	Description (RJB) James Bank Peposit Program (RJB) rest Program (CIP) James Bank PSB w/Check Venting (James Bank PSB w/Check Venting (Jend Check Dod □ \$200.001.\$500.000 0.000 □ \$200.001.\$500.000 0.000 □ \$200.001.\$500.000	OP) tus acknowlegged of of prospectus acknowlegged of of prospectus acknowlegged of or other prospectus acknowlegged of other prospectus acknowlegged of other prospectus acknowlegged or other prospectus acknowlegged or other prospectus acknowlegged or other prospectus acknowlegged or other prospectus acknowledged or other prosp	ost I Transler losted ged lo	
Branch Use Only) count instructions (Please check one option from Securities & Stock Dividend High Street Nama/From Account Transfer & Ship/Mill Doliver Cash Dividend Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Mail Check to Chent Dividend Society Society Society Society Dividend Angual Income Society Society Society Society Society Society Society Society Ball Residence (a) Society Society Risk Tolerance Confr one Objective and Associated Risk Tolerance Confr one Objective and Associated Risk Tolerance	each category below Fonds Raymond Clant Inte Heritage C Heritage C Heritage C Stock Opt-Stock Opt-Stock Stock Opt-Stock Opt-Stock Stock Opt-Stock Opt-Stock Opt-Stock Stock Opt-Stock O	Description (RJBI) James Bank Deposit Program (RJBI) rest Program (CIP) James Bank PSB w/Chenk Vining i /Send Check DOS J \$20,001 \$50,000 D \$560,001 \$ 000.00 D \$250,001 \$ 000.00 G and Associated Risk Total pince was and Associated Risk Total pince.	OP) tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of or other prospectus acknowledged of other prospectus acknowledged of other prospectus acknowledged or other prospectus acknowledged of other prospectus acknowledged of other prospectus acknowledged or other prospect	isotied ged isotied ged isotied ged isotied ton) .000,000 .000,000 .000,000 .000,000 .000,000 .000,000 .000,000	
Branch Use Only	each category below Funds Raymond Clant Inte Heritage C Raymond Will Remin	Description of the property of	OP) tus acknowledged to a prospectus acknowledged prospectus acknowledged prospectus acknowledged prospectus acknowledged prospectus acknowledged prospectus acknowledged prospectus acknowledged	isotied ged isotied ged isotied ged isotied ton) .000,000 .000,000 .000,000 .000,000 .000,000 .000,000 .000,000	
Branch Use Only	each category below Funds Raymont Clant Infe Heritage Raymond Stocous are Stocous are Stocous are stocous inchare Griuth	Description of the property of	OP) flus acknowledged of of prospectus acknowledged of of prospectus acknowledged of other prospec	incided in the state of the sta	
Branch Use Only) ount Instructions (Please check one option from securities & Stock Dividend ☐ Hold Street Name/From Account ☐ Transfer & Ship/Mil Doliver Cash Dividend ☐ Transfer Per Funds Instructions ☐ Transfer Principal/Pay Dividends/Interest ☐ Mail Check to Chent Omed Annual Income ☐ \$0.\$19,999 oned Net Worth Excluding ☐ \$0.\$19,999 onal Residence(s) ☐ \$0.\$19,999 onal	each category below Funds Raymonn Clant Infe Heritage C Heritage C Raymonn Stock C St	Orester James Bank Deposit Program (RJBI) rest Program (CIP) James Bank Memersal (HCT) receipt of prospec James Bank FSB W/Check Venting if /Send Check OCO S200 001 \$500 000 OCO S2	tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of or of prospectus acknowledged of or of prospectus acknowledged of the prospe	ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedgedgedgedgedgedgedgedgedgedgedgedgedg	
Branch Use Only	each category below Funds Raymont Clant Infe Heritage C Heritage C Stocol-Stoc l-Stoc Stocol-Stocol-Stoc Stocol-Stocol-Stocol-Stocol-Stoc Stocol-Sto	Description of the property of	OP) tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of other statements. Equities alonds Options/Futures Mirtual Funds Annutles Margin Tracking Margin Tracking	owledged finished from the state of the stat	
Branch Use Only) ount Instructions (Please check one option from ecurities & Stock Dividend Hold Street Name/From Account Transfer & ShipAVvii Doliver ash Dividend Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Mail Check to Clent med Annual Income \$0.519,999 med Annual Income \$0.519,999 mal Rosidence(s) \$0.519,999 mal Rosidence(s) \$0.519,990 many Objective and Associated Risk Tolerance to Only One Objective and Associated Risk Tolerance to Only One Objective Associated Risk Tolerance to December of the Associated	each category below Funds Raymond Clant Infe Heritage C Heritage C Raymond Stocolor	Description of the property of	tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of other prospectus acknowle	ost ☑ Transler lookledged inplication) 000,000 001,55,000,000 000,000 once if any, otherits inablebrace N ○ IM IE N ○ IM I	
Branch Use Only	each category below Fonds Raymond Clant Infe Heritage C Heritage C Raymond Stock Onl-Stoc Stock Onl-Stock Sto	Description of the property of	The provided of the provided o	owided@dd innibeation) .000.000 .001.85,000.000 .005.000 .005.000 .006.	
Branch Use Only	each category below Fonds Raymond Clant Infe Heritage C Heritage C Raymond Stock Onl-Stock St	Description (RJB) Jámes Bank Deposit Program (RJB) rest Program (CIP) Jash Trust (HCT) - receipt of prospection of prospec	tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of open state of the other whom. Latendary three bonds open state of the other whom. Latendary three bonds open state of the other whom. Latendary three bonds open fracting latendary tracking latendary la	owiedged fooliedged fooliedgen fooliedg	
Branch Use Only	each category below Funds Raymond Clant Infe Heritage C Heritage C Raymond Will Remit S50.001-\$120 S50.001-\$	Description of the property of	tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged acknowledged acknowledged acknowledged acknowledged acknowledged acknowledged acknowledged acknowledged acknowledged acknowledged acknowledged acknowledged acknowledged acknowledgedgedgedgedgedgedgedgedgedgedgedgedge	ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedged ioidedgedgedgedgedgedgedgedgedgedgedgedgegedged	
Branch Use Only	each category below Fonds Raymond Clant Infe Heritage C Heritage C Raymond Will Remit Stockhols	Description of the program (RJBI) James Bank Deposit Program (RJBI) rest Program (CIP) James Bank Robert (Program of RJBI) James Robert (Program of RJB	tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of other prospectus acknowledged of other translations. Little between the cutton acknowledged of prospectus acknowledged of pr	ovided@d inplication) 000.000 001.55,000.000 000.000 ince if any, different in the state of	
Branch Use Only) count instructions (Please check one option from Securities & Stock Dividend Hold Street Namo/From Account Transfer & Ship/Mil Doliver Cash Dividend Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Dividends/Interest Transfer Principal/Pay Dividends/Interest	each category below Funds Raymond Clant Infe Heritage C Heritage C Raymond Will Remit S50.001-5120 S50.001-5	Description of the property of the program (RJBI) rest Program (RJ	tus acknowlegged of of prospectus acknowlegged of of prospectus acknowlegged of of prospectus acknowlegged of of prospectus acknowlegged of other prospectus acknowlegged of other prospectus acknowlegged of prospectus acknowlegged of prospectus acknowlegged of acknowlegg	ost ☑ Transfer lowfedged sophication) 000,000 001,55,000,000 003,000 once if any, otherits inablebrace N ○ IM IE	
Branch Use Only) count instructions (Please check one option from Securities & Stock Dividend Hold Street Name/From Account Transfer & ShipAWill Doliver Cash Dividend Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Inter	each category below Funds Raymond Clant Infe Heritage C Heritage C Raymond Stock Onless Stock O	Description of any exchange or a public of any exchange or a manufactural of any exchange or a public of any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any	tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of other prospectus acknowledged of other prospectus acknowledged of other prospectus acknowledged of other prospectus acknowledged of acknowledged acknow	obidedged in prication) ODD.000 ODD.0	
Branch Use Only) count instructions (Please check one option from Securities & Stock Dividend Hold Street Name/From Account Transfer & ShipAMil Doliver Cash Dividend Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Interest Society one Objective and Associated Risk Tolerance Conty One Objective and Associated Risk Tolerance Conty One Objective and Associated Risk Tolerance and Prescription Low Machiem High Culetion Time Horizon Society one Objective Association Fine is an affiliate collection Time Horizon Society of Machiem Time Horizon Society of Machiem Time Horizon Society of Products purchased through Raymond James Bank, FSS, and are not guarant of the principal invested Time I am not an employee a Finance Group Specify to whole ame I am not an employee of or retar Association of Securities Employee/related persociated for the principal invested Time II am not a director concorate off relationship Tournsy You may not disclose my name add of the Securities and Employee in the principal invested force in by this reference. Tale graph 7 and other place in Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal program of the Securities and Employee in the principal principal principal principal p	each category below Funds Raymond Clant Infe Heritage C Heritage C Raymond Stock Control Stock Cont	Description of any exchange or a public of any exchange or a manufactural of any exchange or a public of any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any exchange or a manufactural or any	tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of other statements and the statement of the statement o	obidedged in prication) ODD.000 ODD.0	
Count Instructions (Please check one option from Securities & Stock Dividend Holo Street Name/From Account Transfer & Ship/Will Doliver Cash Dividend Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Mail Check to Chent So-\$19,999 S20,000-\$50,000 Some Anguel Income S20,000-\$50,000 Some Anguel Income S20,000-\$50,000 S0-\$19,999 S20,000-	each category below Founds R Raymonin Clant Inte Hufflage C Heritage C Raymonin Stoco On Stoco Stoco	Description (RJBI) James Bank Deposit Program (RJBI) rest Program (CIP) James Bank Memicipal (HCTM) record James Bank FSB witched Viniting in James Bank FSB witched Viniting in Jeend Check DOD \$200,001,950,000 DOD \$500,001 \$000,000 DOD \$500,000 DOD \$500,	tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of other statements and the statement of the statement o	José Transler Transler José Transler José Transler José Transler José José José José José José José José	
(Branch Use Only) count Instructions (Please check one option from Securities & Stock Dividend Hold Street Name/From Account Transfer & ShipAvkiii Doliver Cash Dividend Transfer per Funds Instructions Transfer Principal/Pay Dividends/Interest Transfer Principal/Pay Dividends/Int	each category below Funds Raymond Clant Infe Heritage C Heritage C Raymond Stock Control Stock Cont	Description of the property of the program (RJBI) James Bank Deposit Program (RJBI) rest Program (CIP) James Bank The Program (RJBI) James Bank FSE Wicheak Viniting in Send Check DOO	tus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of of prospectus acknowledged of other statements and the statement of the statement o	ovidedged in place in a control of the National ary.	

			F	Partnership Account
RAYMOND JAMES & ASSOCIATES, INC. Member New York Stock Exchange/SIPC	880 Carillon Párkway St. Petersburg, (727) 567-	FL 33716	1153 Form# 33E Branch#	Partnership Account 3700 Account # 06D9 FA # Speed Dial#
We, the undersigned, as general partners of hereby authorize you, Raymond James & Associate	y Reak Hotel	Sutcs LP	, (the "Fount in the name of	Partnership") a duly organized partnership
We hereby authorize	7			,
(Print)	(P	rint)		COLUMN TO THE PARTY OF THE PART
(Signature)	(S	ignature)		
(Print)	(P	rint)		
(Signature)	(S	ignature)		Addition of the second
(Print)		rint)		And the second s
	And the second s			AND AND AND AND AND AND AND AND AND AND
(Signature) (Signature (the "Authorized Agents"), or any one of them indistocks, bonds, options and commodities, and any and risk and in the Partnership's name on Raymo Customer Agreement, and any other terms and harmless from, and to pay promptly on demand, and	other securities and/or co ond James' books. The conditions established b ny and all losses arising f	ontracts relating to t ese activities shall y Raymond James rom these activities	he same, on man be conducted acc . We hereby ag or any debit bala	gin or otherwise for the Partnership's account ording to the terms of the Raymond James ree to Indemnify and hold Raymond James nce due.
We authorize you to follow the instructions of the with Raymond James and to deliver securities at mentioned, as well as in all other things necessary individually, are authorized to act for and on beh authorized to receive demands, notices, confirmatic behalf of the Partnership's account, terminate, mor as fully and completely as if they were the sole of Partnership or its partners.	nd make money paymen or incidental to the admi- alf of the Partnership w ons, reports, statements diffy or waive any provision wher(s) of the account:	nts to them as they inistration of the Parith the same force of account and cor- ons of such agreem All of the activities	y may order and rtnership's accour and effect as we nmunications of e ents, and general previously mention	direct. In all matters and things previously it, the Authorized Agents, or any one of them e might or could do. Furthermore, they are very kind. They may make arrangements on y deal on behalf of the Partnership's account ned may be carried out without notice to the
We hereby ratify and confirm any and all transaction. This authorization is in addition to (and in no way lie	ons made with you by the mits or restricts) any righ	Authorized Agents ts Raymond James	, or any one of the may have under	em individually, for the Partnership's account. any other agreement with us.
This authorization and indemnity is binding on tauthorization and indemnity that shall remain in full notice addressed and delivered to Raymond Jame Partnership, you are authorized (a) to continue to trus, or our representative, delivers written notice to and you have reasonable time to act upon such Partnership's account as you may deem advisable otherwise.	the undersigned, the Poliforce and effect until reses at 880 Carillon Parkwareat such person as a payour offices that such person to the person as a payour offices that such person to be notice, and (b) to take	artnership and all invoked by the unders ay, St. Petersburg, rtner for all purpose irson has ceased to proceedings, requi	respective successigned, or their res FL 33716. In the s, and as bound to be a partner and ire papers, retain	sors and assigns. It is also a continuing pective successors and assigns, by a written event any of us cease to be partners of the y this authorization, until such time as one of will no longer be bound by this authorization, portions of, or restrict transactions in, the
It is further agreed that, in the event any of us cea writing of such fact. No notice of revocation of any any way resulting from transactions initiated prior t indemnity shall inure to the benefit of Raymond Jacause whatsoever, and of the assigns of Raymond	of us ceasing to be a p o the receipt of notice ar ames and of any succes	artner in the Partne nd Raymond James ssor firm, irrespecti	rship shall affect a having reasonab	any authority hereby granted or any liability in le time to act upon it: This authorization and
Subject to the foregoing provisions, duplicates of a the following (a non-Authorized Agent):			igned regarding th	e Partnership account are to be forwarded to
Name Jay Peak Man	agement 3	inc.		
Address 4850 Vermont	Route 242			
City/State/Zip Jays, VT . 0585	59			
Date Month OR		-		
Pariner Signature		Partner Signature		Date
Partner Signature	Date	Partner Signature		Date

1 Copy - New Accounts

138 1153 Rev. 1/04

	MOR	Corporate Res		01018		503
RAYMOND	JAMES	Service Center F	ax	Form#	Account #	000
& ASSOCIAT	ES, INC.	866-406-4235	1	133E	10609	642
Member New York Stock	MUY U 7 10	DMS Eligible		Branch:#	FIRS	Speed Dial
N - N	most 6	gin/Short Sale Accounts	1-			Т.
1. Hore	1. Juros	, Secretar	yor day	Heals Mar		MIC
do hereby certify that the f	(Secretary's Name) nd existing under and by virtue o following is a true and complete	e copy of resolutions adopte	ed at a meeting of	f the Board of Dire	ctors of the Corpo	ne " Corporat ration duly c
or By-Laws of the Corpo						
First: That the Presider and each of them individually be margin accounts, acquiring, selling (including and all forms of securities is warrants, certificates of do interest of any and eviotherwise. The fullest authority at a to be proper in connection to the Broker with respectively connection securities to any other or agents; to affix the consale or exercise of any right in connection with any suction the proper agent or part or therwise; to accept deagents is hereby empower.	nt or any Vice President of this ally is, authorized and empowe with Raymond James & Asso g short-sales), possessing, trainctuding, but not limited to shapposit, mortgages, choses in arery kind of nature whatsoever, sill times with respect to any such therewith is hereby conferred, it to said transactions; to bind and to by any such officer and/or a on with any of the said account person whatsoever, and/or to porate seal to any documents with respect to any securit chaccounts, and to agree to any for the purpose of effecting a elivery of any securities; to appeared to do, and generally to do	pred, for and on behalf of this clates, inc., (herein called nosferring, exchanging, pledites, stocks, bonds, debentuction, evidences of indebted, secured or unsecured, with commitment or with respendeding authority (without lided obligate the Corporation to gent for and on behalf of this; to deliver securities to, order the transfer of record agreements, or otherwise ies; to sign on behalf of the hyterms or conditions to conversion, or other presson or operations of the transfer of recording the property and the property of the property of the property of the property and the property of the property and the property of the property and the property of the property of the property of the property of the property of the property of the presson of the property of the presson of the property of the presson of the property of the presson of the property of the presson of the property of the presson of the property of the presson of the property of the presson of the property of the presson of the property of the presson of the property of the presson of the property of the property of the presson of the property of the presson of the property of the presson of the property of the pr	is Corporation, to the "Broker") for ging, or otherwise tres, notes, option dness, commercia that are represented to any transactimiting the generation of any securities, and deposit fund of any securities; to endorse any or for the purpossersons to do any securities.	e stablish and mal the purpose of pure disposing of, and an as, scrip, participal all paper, certifical led by trust, participal all paper, certifical led by trust, participal all paper, certifical led by trust, participal the foregoin lying out of any contint or through the diswitch the Broke is to any name sy securities in ordereteases, powers of count, to direct the so of deposit with a y and all things with a second continuous conti	ntain one or more creasing, investing a generally dealing ion certificates, rights of indebtedness ipating and/or other and office of indebtedness ipating and/or other arrangements. The contract, arrangements of its order that the created by any of ar to pass title the of attorney and/or a Broker to surrent any protective or shick any of the sa	accounts, wa g in, or other g in and with ghts to subsc s and certificate ers and/or ag r oral instruc- nt, or transac ich sums as ansfer or del the said off reto; to direc- other docum der any secu- imiliar comm itd officers a
officer and/or agent with Second: That the Brok	respect thereto: ker may deal with any and all p ctly. tary of the Corporation be and	ersons directly or indirectly	by the foregoing	resolution, empov	vered, as though t	
(b) specimen signature Fourth: That the Brok Broker shall receive due notice shall not constitute becomes an officer under any transaction if the transition. That in the ever in writing in the manner of authorized, and to erroco	es of each and every person ter may rely upon any certifica written notice of a change in a waiver of this provision, no some other title, in any way affi neaction is in accordance with not any change in the office erein above provided, which no ower the persons thereby sub- pling resolutions and the certific revocable until written office of the following has been duly strong resolutions and the certific eryocable until written office of the following has been duly strong resolutions and the certific at the following has been duly strong resolutions.	tion given in accordance we or the rescission of the aut or shall the fact that any per ects the powers hereby confu- n authority actually granted or powers of persons heret tiffication, when received, she will tied.	the these resolution the theorem of	ced, and the disprovered ceases to e to supply any spet he Secretary shall both to terminate the Secretary of the Caceived by the Broice set opposite his	be an officer of the common signature service such character powers of the poor common pursue to the powers of the	any omer to he Corporati hall not inva- iges to the E ersons there int thereto, b
President (Please Print)	1	F	roeldonfa Gignatura	3. 000	w (O)	
Vice President (Please Print)	/		vice President's Signat	turs.		· · · · · · · · · · · · · · · · · · ·
Other Officer, specify title (Pigaro P	Pirt)		Officer's Signature			
			-	79	1	
			Officers Signature	2/1	11/1/	ns annexed I
Other Officer, specify title (Please P		ed and existing and has the	s power to tak	the soften called to	////	DLD
I further certify that the s		20				
I further certify that the s	aid Corporation is duly organize affixed my hand this	20	_ day of _ K	THE S	1	Year

1'Copy - New Accounts

1 13B 1018Rev. 05/06

MAY. 16. 2013 9:47AM

RAYMOND JAMES

NO. 042 P. 17

Ambassador Non-Discretionary Client Agreement - RJA

RAYMOND JAMES

& ASSOCIATES, INC.

Asset Management Services Service Center

Scan or Fax 866-406-4236

01460 Form# 7460

33E

24J4

6420 Spoed Dial#

THIS AGREEMENT is between Ariel I Quiros & Okcha Quiros ("Client") and Raymond James & Associates, Inc. (hereinafter referred to as "RJA"), a registered investment adviser and broker-dealer. Client acknowledges that the services provided under this Agreement will be provided by a financial advisor that is registered as a securities agent and as an investment Adviser Representative of RJA.

Tible Parties (Recelo Agree) as Follows:

Execution and Administrative Services - By signing this Agreement and upon the deposit of cash and/or securities in the RJA custodial account, RJA shall establish an investment advisory account in the name of Client ("Account") in accordance with the terms of this Agreement. RJA is hereby appointed by Client as sole and exclusive broker with respect to the Account for the execution of purchase and sale transactions.

RJA will provide various administrative services which include determining the fair market value of assets held in Client's Account and, at least quarterly, produce a statement for Client detailing Account assets, transactions, receipt and disbursement of funds, interest and dividends received and gain or loss by security as well as for the total Account.

Duties of RJA - RJA, through its Investment Adviser Representative(s), will provide Client non-discretionary investment advisory services, including portfolio reviews and recommendations. Investments which will be included in the asset value of Client's Account for the purpose of calculating the fee compensation to RJA for advisory services are hereinatter referred to as "Fee Investments'. These investments include open-end mutual funds offered with no sales commission or load, publicly traded closed-end mutual funds, exchange-traded products, common and preferred stocks, American Dapository Receipts, options contracts, real estate investment trusts, comporate bonds, U.S. Government and Government agency bonds, mortgage backed and municipal bonds, and any other investment that may, from time to time, be designated as a Fee Investment. For the purposes of this Agreement, the term "Account Value" shall mean the total absolute value of Fee Investments and Administrative-Only Investments in the Account, long or short, plus all credit balances, including any declared dividend and interest income accrued during the period, with no offset for any mergin or debit balances, Please rafer to RJA's Wrap Fee Program Brochure for additional information.

Other investments may be bought or sold by Client in the Account but will be defined as "Fee Exempt Investments". These Fee Exempt Investments generally include new or secondary securities offerings, including brokered certificates of deposit. Should Client buy any of these securities, Client will pay, directly or indirectly, a commission which is defined by the terms of the offering as stated in the prospectus or trade confirmation for the security. Unless otherwise agreed to by Client and RJA, said investments will be exempt from inclusion in the Account Value subject to Advisory Fees for a period of twelve (12) months from date of purchase. After a twelve (12) month period from the date of purchase, the applicable Fee Exempt Investments will revert to Fee Investments.

Certain investments, when transferred into or hald within the Account, or as otherwise agreed to by Client and RJA, will be designated "Administrative-Only Investments". Said investments are held for administrative purposes only, and will be exempt from the Advisory Fee. The total Account Value will be used when determining the respective billable rate for Fee Investments, Please refer to RJA's Wrap Fee Program Brochure for additional information.

Securities Custody -- At no additional charge, RJA shall facilitate the maintenance of custody of securities positions for the Account, including holding securities in nominee name and crediting interest and dividends received on said securities to Client's Account.

Advisory Fee — Client will pay RJA an asset-based Advisory Fee for investment advisory services at the rate set forth in the Fee Schedule attached hereto. A portion of the Advisory Fee is paid to RJA for administrative services. The Advisory Fee will be payable quarterly in advance. When the Account is opened, the Advisory Fee is billed for the remainder of the current billing period and is based on the initial contribution. The initial payment will become due in full on the date of inception.

Subsequent quarterly Advisory Fees will be calculated based upon the Account Value on the last business day of the previous calendar quarter and will become due the following business day. No adjustments to the Advisory Fee will be made because of withdrawals made by Client during the period. Cash reserve belances will be included in the open-end mutual fund section for billing purposes. Cash reserve balances which exceed 20% of the Account Value at the time of billing will be included for fee purposes only if such balances did not exceed 20% of the Account Value at the end of the previous querter. Otherwise, the balance in excess of 20% will not be included in the Account Value for purposes of calculating the Advisory Fee.

RJA is hereby authorized to deduct from Client's Account any fee owed to RJA pursuant to the terms of this Agreement, and pay sald fee to RJA or its designee. All fees paid to RJA will be reported to Client on the regular statements provided by RJA.

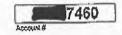
10M 01460RJA DCT 9/12

Page 1 of 7

MAY. 16. 2013 9:47AM

RAYMOND JAMES

NO. 042 P. 18



The Advisory Fee includes all execution charges except (1) certain dealer-markups and odd lot differentials, transfer taxes, exchange fees mandated by the Securities and Exchange Act of 1994 and any other charges imposed by law with regard to any transactions in the Account; and (2) offering concessions and related fees for purchases of public offerings of securities as more fully disclosed in the prospectus. Client may also incur charges for other services provided by RJA not directly related to the execution and clearing of transactions including, but not limited to, IRA custodial fees, safekeeping fees, interest charges on margin loans, and fees for legal or courtesy transfers of securities.

Limitation of Responsibility – RJA shall not be liable for any loss resulting from any act or omission of Client. The assessment of suitability of investments made by RJA on behalf of Client is based on information Client has provided to RJA and its investment Advisor Representative(s). To the extent Client falls to inform RJA of his/her particular financial circumstances, including providing information to RJA about investments held by Client through an investment advisor and/or brokerage firm other than RJA, Client understands that RJA is limited in its ability to oncure that investments it makes on behalf of Client are appropriate in light of Client's overall financial circumstances and investment objectives. Nothing in this Agreement shall constitute a waiver or limitation of any rights which the Client may have under applicable state or federal law.

Client authorizes RJA to act as Client's agent to buy or sell investments for Client's Account solely as instructed by Client. Client hereby agrees to indemnify and hold RJA and its officers, directors, agents, employees, and affiliates harmless from all toss, costs (including atterneys' feas), indebtedness and liabilities arising from actions directed by Client. This authorization is a confinuing one and shall remain in full force and effect until terminated in writing.

In no event will RJA be obligated to execute any transaction that it believes would violate any federal or state law, rule or regulation, or any rule or regulation of any regulatory body.

Authority to Contract — If the Client is not an individual (i.e., a corporation, partnership, trust or retirement plan), the party executing on behalf of the Client (hereinafter referred to as the "Authorized Person") represents that he or she is fully authorized to execute this Agreement with RJA and to act on behalf of the Client in connection with the services to be provided to the Client by RJA under this Agreement. The Client and the Authorized Person agree to provide to RJA, upon the request of RJA, any and all additional documentation necessary to establish the authority of the Authorized Person to act on behalf of the Client.

ERISA Plans — If an Account is established on behalf of an employee benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), the person(s) executing this Agreement on behalf of Client hereby represents that they are a "named fiduciary" as that term is defined in ERISA, with respect to the control or management of the assets of the Plan, and that they are empowered to appoint RJA as a service provider for the Plan. Such fiduciary representative(s) hereby acknowledges that the designation of RJA as a service provider, and the investments and related transactions contemplated by this Agreement, are consistent with and permissible under the Client's Plan documents.

Modification or Amendment — RJA may modify or amend this Agreement, including the Fee Schedule or nature of the services to be provided hereunder, by providing Client with thirty (30) days advance written notice of such change, modification or amendment.

Assignment, Termination and Responsibility — This Agreement may not be assigned without the consent of the Client and RJA. RJA or Client may terminate this Agreement at any time by providing notice of such election to the other party. This Agreement will reminate automatically upon receipt by RJA of legal notice of the death of the Client, Termination of this Agreement will not affect Client's liability or responsibility with regard to transactions initiated prior to or after such termination, and the Client agrees to be responsible for any commissions, fees or expenses prior to or after termination.

If the Client's investment Adviser Representative ceases to be affiliated with RJA, does not maintain the necessary regulatory registration to service the Client's Account, or otherwise ceases to service the Client's Account, RJA may appoint another investment Adviser Representative(s) registered with RJA to service this Agreement.

In the event of termination of this Agreement, RJA will refund to Client the prorated portion of the Advisory Fee for the quarter of termination. All fees due under this Agreement at termination will be deducted from Client's Account before assets are delivered from the Account. Upon termination, the Client's brokerage account will no longer be assessed the Advisory Fee and any transaction effected subsequent to such termination will be assessed a customary brokerage commission based on RJA's standard commission

Conflicts of Interest — The Investment Adviser Representative receives a portion of the Advisory Fee. The investment Adviser Representative is also a registered securities representative of RJA, and is designated as such on this Account. In that capacity with RJA, the registered securities representative may provide securities belowerage services through RJA which involve securities NOT transacted in Client's Ambassador Account (i.e., transactions in enother account, such as a brokerage account). Where securities transactions result in commissions being paid to RJA, the registered securities representative for a particular account will receive a portion of that commission, including any portion of the commission paid for Fee Exempt threatments, Client should be swere of a potential conflict of interest that could result from Client paying commissions on securities transactions in an account other than this Ambassador Account that exceed the Advisory Fee paid in the Ambassador Account where similar Fee Investments could have been recommended to Client, Please refer to RJA's Wrap Fee Program Brochure for additional information.

Page 2 of 7

10M 01460RJA DCT B/12

RAYMOND JAMES

MAY. 16, 2013 9:47AM

NO. 042 P. 19



Other Expenses — Certain open-end, closed-end and exchange-traded funds ("fund" or "funds") which may be acquired in Client's Account, may, in addition to assessing management fees, assess other internal expenses such as distribution, shareholder service and/or 12b-1 fees, administrative fees and "other expenses". To the extent RJA may receive shareholder services end/or 12(b)-1 fees from funds, Client will receive a credit to the Account in an amount equal to such fees received from the funds. The foregoing fees are generally included in the calculation of operating expenses of a fund and are disclosed in the fund prospectus. In addition, RJA and/or its affiliates may enter into arrangements with funds or their affiliates in connection with the sale and/or maintenance of assets in certain funds that may result in additional compensation being paid to RJA and/or its affiliates, These additional arrangements may create a financial incentive for RJA and its affiliates to recommend and/or offer certain funds over other funds, which may include funds affiliated with RJA. These additional financial arrangements may not necessarily be reflected in a fund's expenses and may be paid solely out of the assets of an affiliate of the fund. Please refer to RJA's Wrap Fee Program Brochure for additional information.

<u>Proxies</u> — Client retains the right to vote all proxies solicited for the securities held in Client's Account, RJA or its investment Adviser Representative(s) will not take any action with respect to the voting of proxies on the behalf of Client.

Entire Agreement - This Agreement and any Schedules attached hereto represent the entire Agreement between RJA and Client regarding fees and services set forth herein. This Agreement shall be construed in conjunction with and subject to the express terms and conditions of the separate brokerage account Client Agreement between Client and RJA.

Governing Law — This Agreement shall be governed by the laws of the State of Florida without the application of the principles of choice of law.

Severability - The parties hereby agree that if any term, provision, duty, obligation or undertaking herein contained is held to be unenforceable or in conflict with applicable law, the validity of the remaining portions shall not be affected, and the rights and obligations of the parties shall be construed and enforced as if such invalid or unenforceable provision was not contained herein.

Disclosure — Please refer to RJA's Wrap Fee Program Brochure for further information regarding RJA's business relationships with affiliated entities and its custodial services with respect to cash reserves of Client accounts. With respect to cash reserves of advisory accounts, the custodian of the account assets will determine where cash reserves are held. If the account assets are held by a custodian other than RJA, such custodian's reserve program will determine where cash reserves are held. Where RJA acts as custodian, Cliento may be offered one or multiple options based on their account type. Eagle Asset Managament, Inc. and RJA are wholly-owned substidiaries of Raymond James Financial, Inc., a publicly owned corporation. Entities associated with the Eagle Family of Funds are affiliates of RJA.

Acknowledgement of Receipt of Disclosure Brochure – As required by Rule 204-3 under the Investment Advisers Act of 1940, Client acknowledges receipt of RJA's Wrap Fee Program Brochure and applicable Brochure Supplement(s).

Effective Date - This Agreement will be effective upon execution by the parties hereto.

What You Should Know About Fee-Based Accounts

Ambassedor is an asset-based fee account program where you pay an annual Advisory Fee for the advice and services provided by your investment Advisor Representative as a part of your advisory relationship. This fee is based on the level of assets in your Account, independent of the level of trading activity. By deciding to pay a fee based on services provided rather than transactions, you should understand that the fee may be higher than the cost of a commission atternative during periods of lower trading activity.

You should understand that the annual Advisory Fee charged in the Ambassador account program is in addition to the management fees and operating expenses charged by open-end, closed-end and exchange-traded funds. To the extent that you intend to hold fund shares for an extended period of time, these internal fund expenses should be added to the annual Advisory Fee when evaluating the costs of a Ambassador Account. In addition, certain mutual fund families impose short-term trading charges (typically 1% to 2% of the original amount invested) which may not be waived for fee-based accounts.

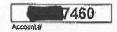
Page 3 of 7

10M 01460RJA DCT 9/12

MAY. 16. 2013 9:48AM

RAYMOND JAMES

NO. 042 P. 20



Additional Considerations with the same statement of the same stat

You should consider these factors when deciding whether the Ambassador asset-based fee account program is right for you;

- Your past and anticipated investment activity
- Your pest and anticipated use of the products and services available in the Account. The value and type of your eligible assets
- The mists and potential benefits of the service
- Your investment objectives and goals
- Addillobal financial and planning services provided by your investment Advisor Representative(s) Your personal preferences concerning the payment alternatives available to you

You should also consider whether it would be better for you to pay separately for each trade you execute and each product and service you use.

Since these factors may change, you should periodically re-exalinate whether the ongoing use of the Ambassador asset-based fee account program continues to be appropriate in servicing your needs.

Signatures with the second of the second of the second of the second of the second of the second of the second By signing below, I atknowledge that I have received, read, understand, and agree to ebide by all the terms and conditions set forth in the Ambassador Client Agreement with RJA. Client's Side Clents Signature Client's Signatu a (if applicable Investment Atthisen Representative Signature Date hyastment Adviser Repres Investment Adviser Repres live "Print Name" Investment Advisor Representative "Print Neme" Investment Advisor Representative Signature Date Investment Advisor Representative Signature Date Print Name Investment Adviser Representative Investment Advisor Representative "Print Name" Branch Office Manager App

10M 01460RJA DCT 9/12

Page 4 of 7

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 73 of 114

MAY. 16. 2013 9:48AM

RAYMOND JAMES

NO. 042 P. 21

-	-
Account#	

Aggregated Accounts (if applicable):						
List other related accounts in the Ambassador, Freedom, Passport of Russe	Model Strategy (*Russell") account program(s):					
Citent Name	Account Number					

For purposes of determining Ambassador Fees, Ambassador, Freedom, Passport and Russell accounts which meet the criteria for related accounts will be combined to determine if a lower fee will apply. Related accounts will be combined for fee purposes so that each account will pay a fee which is calculated on the basis of the total of all aggregated accounts.

"Related" accounts are accounts of an individual, his or her spouse, and their children under the age of 21, and includes individually owned accounts, individual IRAs, self-directed accounts (i.e., directed by individual participants) under an employee benefit pension plan ("ERISA plan"), and ERISA plans in which an individual is the sole participant.

Furthermore, accounts of the same corporation or business entity are normally deemed as "related". For example, if ABC Manufacturing has both a profit sharing plan and a pension plan (non-directed), these two accounts will be "related". However, corporate accounts such as corporate cash would not be related to such retirement plan accounts.

Client understands and agrees that it is Client's responsibility to include all applicable related accounts for purposes of qualifying for an aggregated account fee discount. While RJA may attempt to identify related accounts, it shall not be held responsible for falling to consider any related accounts not listed by Client.

Page 5 of 7

MAY. 16. 2013 9:48AM

RAYMOND JAMES

NO. 042 P. 22

NOTES

*** Please note: This page should not be used to terminate immaged accounts, for account funding instructions or to provide additional details regarding asset-brised fee arrangements, ***

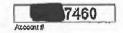
10M 01480RJA DCT 9/12

Page 6 of 7

RJA-Quiros000380

MAY. 16. 2013 9:48AM RAYMOND JAMES

NO. 042 P. 23





O New Agreement

O Update

Fees are incremental. The fee schedule breakpoints and rates may not be modified. Any modifications to the schedule will not be accepted by RJA, except when noted in the "Additional Instructions" section below.

Account Value*	Annoalized Pee	
Ambassador Fee Investmen	ts:	
First \$200,000	2.000%	
Next 5300,000	1.750%	
Amounts over \$500,000	1.250%	

[&]quot;The minimum Account Value of Fee Investments is \$50,000.

Additional Instructions:	

Client Initials (# applicable)

RJ-CON-01460-60307460

Page 7 of 7

10M 1482RJA DCT 9/12

Account Information and Client Agreement

RAYMOND JAM		w Accounts	0 1 2 1 2 Account	8224 nt#
& ASSOCIATES, IN	C. Soon of	Fax 866-406-4235	33E 2	4J4 6420
Meliber des luix Stuck Extrangers			Branch# FA#	Speed Dial #
Open New Account	ite Existing Accour	nt		
Account Type and Regist	ration			
Type (Select one) O Capital Access	Account © S	Standard Account	O Direct Account	
Registration (Select one below)				
O Individual O Ten	ants in Common (O LLC	O Trust	O IRA
O Joint (WROS) Part	nership (O Unincorporated Associ	c. O Estate	O Roth IRA
O Joint Tenants by Entirety O Prop	orietorship C	O UTMA/UGMA	O Guardianship	O SEP IRA
O Community Property O Corp	poration	O Qualified Plan	○ 529 Plan	O Simple IRA
			Other	
N D		O No. 8 Van	Below was a series of the seri	Client Initials
Margin Requested (Subject to Appr	oval, Initials Required):	O No		Cilent initials
Account Information				-
Complete Account Title:		Relationship Link N	ame (Branch Use Only):	
•			,	
Jay Peak Biomedical Research		Related Accounts (E	Branch Use Only):	
Pork I B		Totalea Massaina (C		
Park LP				
ANC BIO Vermont GP				
Services LLC Partner				
Account Owner 1 Informa	tion			
				Tenants in Commo
Jay Peak Biomedical Research				
First Name, Middle Initial, Last Name OR Ent	ty Name (Trust, Corporation	on)		
Citizenship Status (Select one below):			tal Status (Select one belo	ow):
	O Non-Resident Alien (W		O Married O Single	,
G OS CILIZETT O RESIDENT AIRET	O 1401-Resident Allen (44	requiredy	o manios o single	
S0-2-10-1408				
S.S. # (555-55-5555) OR Tax ID # (55-55555	55) Date of Birth	(MM-DD-YYYY) E-r	nail Address	
O Drivate Limenso H. OB. O Democrat In A	(ontional) Expiration D	Pate Sta	ate/Country	
O Driver's License # OR O Passport ID #	(obtional) Exhibitorio			A0400 00486 10
111 NE 1st St FI 4		Miami	FL	33132-2517049
Mailing Address (If PO Box/APO/FPO, provide	e a physical address below	v) City	State	Zip
Legal Address		City	State	Zip
margan i 10 di tata				
Name of Employer	Retired O Unemployed	Occupation (most rec	ent, if retired)	
			305 579-9081	
Home Phone Number	Cell Phone Number		Work Phone Number	
TIME TO THE PROPERTY OF THE PARTY OF THE PAR				

2240		4
2240	_	
		_

Account Owner 2 In	formation					
					Tenant	s in Common %
ANC BIO Vermont GP First Name, Middle Initial, Last Nar	ne OR Entity Name (Trust, Corporation)			·		76
Citizenship Status (Select one be		Marit	al Status (S	elect one b	elow):	
O US Citizen O Reside		Required)	O Married	O Single)	
545	2012					
S.S. # (555-55-555) O R Tax ID #	(55-555555) Date of Birth (MN	A-DD-YYYY) E-m	ail Address			
O Driver's License # OR O Pa	ssport ID # (optional) Expiration Date	Stat	e/Country			
Mailing Address (If PO Box/APO/F	PO, provide a physical address below)	City		Sta	ite Zi	p
Legal Address		City		Sta	te Zi	p
Name of Employer	O Retired O Unemployed	Occupation (most red	cent, if reti	red)		
Home Phone Number	Cell Phone Number		Work	Phone Numb	per	
Account Suitability						
Account Financial Informati	ion	Investment Exp	erience			
Combined Annual Income	Combined Net Worth	Provide your experi	ence, if any	, with the foll	lowing investm	ent types
	Excluding Personal Residence(s)		None	Limited	Moderate	Extensive
O \$0-\$19,999	O \$0-\$19.999					
○ \$20,000-\$50,000	O \$20,000-\$50,000	Equities	0		0	0
O \$50,001-\$100,000	O \$50,001-\$100,000	Bonds	0	•	0	0
O \$100,001 - \$200,000	O \$100,001-\$250,000	Options/Futures	•	0	0	0
O \$200,001-\$500,000	O \$250,001-\$500,000	Mutual Funds	0	•	0	0
○ \$500,001-\$1,000,000	O \$500,001-\$1,000,000	Annuities	•	0	0	0
Over \$1,000,000	O \$1,000,001-\$5,000,000	Margin Trading	0	0	•	0
	Over \$5,000,000					
Primary Objective and Asso	clated Risk Tolerance	Secondary Obje	ctive and	Associat	ed Risk Tole	erance
Select only one Objective and Asso Objective		Select only one Objective	ective and A		Risk Tolerance Risk Toleran	ce
	_ow	Capital Preserva	tion C) Low		
	_ow ■ Medium O High	Income) Low	O Medium	O High
Growth	O Medium O High	Growth		(○ Medium	O High
Speculation	O High	Speculation				O High
Primary Ti	me Horizon		Seconda	ry Time H	orizon	
O < 5 years O 5 - 10		○ < 5 yea		- 10 years		years



			tonowing options nom each	category below.			
Securities & Stock	Dividend	Funds / Cash S	Sweep				
Mold to Street Name	/ From Account	Client Interest F	rogram (CIP)				
O Direct Registration Se	ervice	O Raymond Jame	s Bank Deposit Program (RJBI	OP) with Client Interest Program (CIP)			
Cash Dividend		O Raymond Jame	Raymond James Bank Deposit Program (RJBDP)				
Hold in Account		O Eagle Class of	JPMorgan Prime Money Market	Fund (Receipt of prospectus acknowledged)			
O Mail Check to address	s of record	O Eagle Class of a	JPMorgan U.S. Government Mo	oney Market Fund (Receipt of prospectus			
O Hold Principal Mail Dividends / Intere	est	acknowledged)	O Eagle Class of JPMorgan Tax Free Money Market Fund (Receipt of prospectus				
Caul Davis Assessed		application required		g (Thirting approved only aspectate			
Cost Basis Accoun	nting method		Regulated Investment (Companies (average cost eligible)			
	Equities, B & Option		Open-end mutual funds	Closed-end mutual funds, UITs, ETFs & Others			
First in, First out	(i)		•	•			
Last in, First out	0		0	O			
High cost in, First out	0		0	0			
Minimum Tax	0		0	0			
Average Cost	N/A		0	0			
Tax Certification	n						
Tax Classification		Sole Proprietor	O S-Corporation	6 Partnership			
i ax Olassinoation	O C-Corpora		OLLC S-Corporation	O LLC Partnership			
O LLC C-Corp		0		Other			
	O LLU C-COR	Potteriori					
Under penalties of peri		•		○ Tax Exempt Payee			
	ury I certify tha	t:	t Taxpayer Identification Num	○ Tax Exempt Payee nber (or I am waiting for a number to			
The number show be issued to me), I am not subject to notified by the International	ury I certify tha on on this agree and o backup withh ernal Revenue	t: ment is my correc olding because a.) Service (IRS) that i	I am exempt from backup wi am subject to backup withho	nber (or I am waiting for a number to ithholding, or b.) I have not been olding as a result of failure to report			
1. The number show be issued to me), 2. I am not subject to notified by the Integral interest and direct.	ury I certify tha on this agree and o backup withh ernal Revenue vidends, or c.)	t: ement is my correc olding because a.) Service (IRS) that i the IRS has notified	I am exempt from backup wi am subject to backup withho d me that I am no longer subj	other (or I am waiting for a number to			
1. The number show be issued to me), 2. I am not subject to notified by the Interest and displayed and an U.S. citizen Certification Instruction packup withholding because Individual retirement an Individual retirement and an Individual retirement.	ury I certify that on on this agree and to backup withhernal Revenue vidends, or c.) to or other U.S. p ns: You must or huse you have fa lortgage interest arrangement (IR	t: ement is my correct olding because a.) Service (IRS) that if the IRS has notified the IRS	I am exempt from backup withhout am subject to backup withhout me that I am no longer subject IRS code). The if you have been notified by the rest and dividends on your tax abandonment of secured propers.	nber (or I am waiting for a number to ithholding, or b.) I have not been olding as a result of failure to report			
1. The number show be issued to me), 2. I am not subject to notified by the Interest and displayed and all interest and displayed and individual retirement and individual retirement and agreement, but you need to be a some and individual retirement and agreement, but you need to make a some and individual retirement and individual retirement and agreement, but you need to make a some and individual retirement.	ury I certify that on on this agree and o backup withh ernal Revenue vidends, or c.) n or other U.S. p ns: You must or suse you have fa ortgage interest arrangement (IR nust provide you	t: ment is my correct olding because a.) Service (IRS) that is the IRS has notified person (as defined coss out item 2 above filed to report all intel paid, acquisition or a A), and generally, pur correct TIN.	I am exempt from backup withhout am subject to backup withhout me that I am no longer subject IRS code). The if you have been notified by the rest and dividends on your tax abandonment of secured propers.	ithholding, or b.) I have not been olding as a result of failure to report ject to backup withholding, and the IRS that you are currently subject to return. For real estate transactions, item orly, cancellation of debt, contributions to dividends, you are not required to sign			
1. The number show be issued to me), 2. I am not subject to notified by the Interest and displayed and all interest and displayed ackup withholding because does not apply. For more individual retirement and agreement, but you not capital Access.	ury I certify that on on this agree and o backup withhernal Revenue vidends, or c.) or other U.S. parts: You must crouse you have failed interest arrangement (IR must provide you Details (Cor	t: ment is my correct olding because a.) Service (IRS) that is the IRS has notified person (as defined coss out item 2 above filed to report all intel paid, acquisition or a A), and generally, pur correct TIN.	I am exempt from backup within am subject to backup within dime that I am no longer subject if you have been notified by rest and dividends on your tax abandonment of secured properly ayments other than interest and only if Capital Access According	thholding, or b.) I have not been olding as a result of failure to report ject to backup withholding, and the IRS that you are currently subject to return. For real estate transactions, item try, cancellation of debt, contributions to dividends, you are not required to sign			
1. The number show be issued to me), 2. I am not subject to notified by the Interest and direction of the control of the cont	ury I certify that on on this agree and o backup withhernal Revenue vidends, or c.) or other U.S. prossession of the provide pour layer favortgage interest arrangement (IR nust provide you be provide you be provide you be provide you be provide you be provided to standard of Standa	t: ment is my correct olding because a.) Service (IRS) that I the IRS has notified the IRS has notified the IRS has notified the IRS has notified the IRS has notified to service (IRS) that I the IRS has notified to service (IRS) that I the IRS has notified the	I am exempt from backup within am subject to backup within dime that I am no longer subject if you have been notified by rest and dividends on your tax abandonment of secured properly ayments other than interest and only if Capital Access According	ithholding, or b.) I have not been olding as a result of failure to report ject to backup withholding, and the IRS that you are currently subject to return. For real estate transactions, iten inty, cancellation of debt, contributions to dividends, you are not required to signant is selected on Page 1.)			
be issued to me), 2. I am not subject to notified by the Into all interest and did. 3. I am a U.S. citizen Certification Instruction backup withholding becale does not apply. For more an individual retirement at the agreement, but you not apply to be a greement, but you not be a greement. Capital Access Type (Select one): OSAccount Identification asked the following que	ury I certify that on on this agree and o backup withhernal Revenue vidends, or c.) or other U.S. prost You must crouse you have faortgage interest arrangement (IR nust provide you be a considered of the constant of the co	t: Imment is my correct colding because a.) Service (IRS) that if the IRS has notified the IR	I am exempt from backup with am subject to backup withhed me that I am no longer subject to backup withhed me that I am no longer subject to longer subject to longer subject to longer subject and dividends on your tax abandonment of secured properayments other than interest and longer if Capital Access Accounts of Premium Premium Premium Operation of Premium Opera	ithholding, or b.) I have not been olding as a result of failure to report ject to backup withholding, and the IRS that you are currently subject to return. For real estate transactions, item try, cancellation of debt, contributions to dividends, you are not required to signant is selected on Page 1.)			



Capital Access Details			
Account Card Holders (Listed on Account Print Name (if different from Legal Name)	Registra	tion)	
(maximum c	of 21 charact	ters, including spaces)	
Print Name (if different from Legal Name) (maximum c	f 21 charact	ers, including spaces)	
Additional Card Holders (Card Holder Only			
For additional card holders not listed on the acco Capital Access Account Agreement. I also understa Platinum debit card.	unt registr and that m	ation: I understand and agree y authority <u>is limited</u> to the u	to the terms and conditions in the use of the Capital Access VISA®
Print Name		Social Securi	ly #
Print Card Name (if different from above)			
(maximum	of 21 charac	cters, including spaces)	
Authorized VISA® Platinum debit cardholder signature			Date
Print Name		Social Securi	ty#
Print Card Name (if different from above)			1
(maximum	of 21 charac	cters, including spaces)	
Authorized VISA® Platinum debit cardholder signature			Date
For Company or Trust			
Double Embossed (Optional) (maximum of 21 characte	ne lockedle	a angeneri	
Check Information	rs, meigan	f spaces)	
Check Imprint: (Information appears in upper left corner of check)		Shipping Method: O Regular O First	
(maximum of 35 characters per line)			business days) (except weekends) irst Class and Express shipping. No
		Alternate Shipping Addres	s;
1			
Check Type			
Check Design		City	State Zip
Wallet, Private Design checks are provided at no Additional check types and designs are available additional fee and may be viewed at www.harland.net	charge. for an	Country	
# of Checks Starting Check #	999)	Phone #	

Client A	cknowledgn	nents and	Signatures	
Accou	int Owner 1	Accou	nt Owner 2	
O I am	l am not	Olam	#I am not	an associate person or related to an associate person within the Raymond James Financial Group. Specify to whom and relationship:
Olam	l am not	Olam	I am not	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, trust company, or insurance company. Employees/related person employer:
				in the position of:
O I am	l am not	Olam	l am not	a director, corporate officer, or a 10% shareholder of a publicly traded company. Indicate the name of the company and relationship:
O You may	● You may not	○ You may	You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b-1(c) of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement and Raymond James Capital Access Account Agreement incorporated herein by this reference. I also recognize that this Agreement contains a predispute arbitration clause located on page 9, paragraph 5 and other provisions affecting my rights.

I have received the Client Agreement for my records.

Raymond James & Associates, Inc. is affiliated with Raymond James Bank, N.A. Unless otherwise specified, products purchased from or held at Raymond James & Associates Inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, N.A., are not guaranteed by Raymond James Bank, N.A., and are subject to investment risks, including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

2000	Account Owner 3 Signature (if applicable)	Date
13.8.200		
Date	Account Owner 4 Signature (if applicable)	Date
Date	Branch Manager Signature	Date
12/13/12		14/3/17
	13. 8. 7a.	Date Account Owner 4 Signature (if applicable) Date Branch Manager Signature

JAN. 30, 2012 3:58PM

RAYMOND JAMES

NO. 675

2. 5

VIIII JAI TALE A. A. A.	Acc	ount Informa	ation and Client	Agreemer
RAYMOND & ASSOCIATE ***********************************		New Accounts Service Center Scan or Fax 866-406	01212 Access Form # Access 4235 33E 26 Branch # FA.R	9503 N F DC9 6420 Speed Day
O Open New Account	Update Existing	ecount		
Account Type and	Registration		() () () () () () () () () ()	······································
Type (Select one) O Capi	al Aggess Account	O Standard Account	O Direct Account	
Registration (Select one be	trust.			
O Individual	O Tenente in Commo	n O LLC	O Trust	O IRA
D Joint (WROS)	Partnership	O Unincorporated		O Roth IRA
O Joint Tenants by Entirety	O Proprietorship	O UTMAVUGMA	O Guardianship	
Community Property	O Corporation	O Qualified Plan	O 529 Pian	O Simple IRA
o comming richard	O CON PERMISON	O SCHOOLINGS FIRE	O Other	C) surple rev
Account Information Complete Account Title: lay Peak Penthouse Suite			Link Name (Branch Use Only):	
lay Peak GP Services Inc			ounts (Branch Use Only):	
Account Owner 1 In			Market Barrier	Tenants In Commo
First Name, Middle Initial, Last Nar	ne OR Entity Name (Trust. C	exporation)		-
Citizanahip Status (Select one be			Marital Status (Selections belo	wj:
O US Crizen O Reside	nk Alien O Non-Resident.	Allen (W-8 Required)	O Married O Single	
1985	and and CCD	ed Birth (MM-DD-YYYY)	E-mail Address	
S.S. # (555-55-5655) OR Tex ID #	(35-5560000) DIIX	G DEFT (NAVEUU-TTTT)	E-LISHN WORTHWAY	
O Driver's License# DR O Pa	esport (D # (optional) Exp	ration Dake	State/Country	
111 NF 1st Street . Floor 4		Miami	FL	33132

City

Owner

Occupation (most recent, if retired)

138 01212/UA 507 01/12

Legal Address

Jay Peak Inc.

Name of Employee 305-579-9061

Home Phone Number

Mailing Address (If PO Box/APO/FPO, provide a physical address below)

C Retired O Uncorplayed

Gell Phone Number

Page 1 of 12

State

Stere

Work Phone Number

Zip

Zip

JUSC 1.10-0V-2130	ים ום-בי	Document 00-7	Littered off i	L3D D0CKC1 04/23/2010	I age oz e
FEB. 21. 2012	2:40PM ···	RAYMOND JAMES-	114	2,000,0,0NO, 3140 P.	
		56 205 1 5 d . 1 22 m	to a the state of the	CLI OF TABLE OF REVISE	5 6

JAN. 30. 2012 3:58PM

RAYMOND JAMES

NO. 675 P. 6

Account Owner 2 Information			
by Peak GP Services inc		Ten	ents in Common
First Name, Middle Initial, Last Name OR Entity Name (Trust, Corporation)			
Cilizarchip Status (Select one ballow); O UB Oltzen O Resident Alien O Non-Resident Alien (W-8 F	teopuland)	Merital Status (Scient one below): O Meritad O Single	
4601			
3.6, # (555-55-5555) OR Tax ID # (55-5555555) Date of Birth (Min	MOD-YYYY)	E-mail Address	
Driver's License # OR O Passport ID # (optional) Expiration Date		State/Country	
felling Address (If PO ScHAPO/FPO, provide a physical address below)	City	9570	Zp
ogal Addings	City	State	Zφ
lama of Employer O Rotined O Uncomployed	Occupation (most recent, if recreal)	
forme Phone Number Cell Phone Number		Work Phone Number	

Account Suitability								
Account Financial Infor	matic	ንብ		Investment Exp	erien	28		
Combined Annual Income	Go	mbined Net Y	Vorth	Provide your experient	D, if any.	with the folio	wing investme	ni types
	Er	cluding Personal	Residence(s)		None	Limited	Moderate	Extensive
O 50-519,998	0	\$0-\$19,999						
O \$20,000-\$50,000	0	\$20,000-\$50.0	90	Equities	0	4	0	0
Q \$50,001-\$100,000	0	\$50,001-\$100,	000	Bonds	0	4	0	0
O \$100,001-\$200,000	0	\$100,001-\$25	0,000	Options/Futures	0	d	0	0
O 8200,001-\$500,000	0	\$250,001-\$500	0,000	Mutual Funds	. 0	1	0	0
O \$600,001-\$1.000,000	0	\$500,001-\$1,0	000,000	Annuities	6	0	0	0
Over \$1,000,000	0	\$1,000,001-\$5	,000,000	Margin Trading	0	d	0	0
	d	Over \$5,000.0	00					
Primary Objective & As	socia	ted Risk To	lerance	Secondary Obje	ctive &	Associ	rted Risk	Tolerance
Solvet only one Objective and Ass	ociated.	Risk Tolerance		Select only one Objecti	ve and A	sacciated PR	rk Tolerance	
Objective		Risk Toleran	C9 1	Objective		F	tisk Toleran	ICO
Capital Preservation O	Low			Capital Preservation	00 (D Low		
Income O	Low	O Medium	O High	Income	(D Low	Medium	O High
Growth		Medium	O High	Growth			O Medium	O High
Speculation			O High	Speculation				O High
Primery T	îme H	prizon		S	econda	ry Time H	prizon	
O < 5 years	o year	s \$ > 10 y	915	O <5 years	05	- 10 years	2 > 10 y	ZEE 21

139 01212RJA DOT DINE

Page 2 of 13

FEB. 21. 2012 2:40 PM -- RAYMOND JAMES-

1 12001212 NO. 314

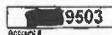
Received Fax :

Dan 30 PORC A 599M Trax Stat on : GSF OF CACE COUNTY TAX

· - JAN. 30. 2012 3:59PM

RAYMOND JAMES

NO. 675 P. 7



Weenful High actions W	ease select one of	the following o	ptions from each	ategory below.	
Securities & Stock Dividend	Funds / Cas	h Sweep			
Hold to Street Name / From Accou	nt O Client Interes	st Program (CIP))		
O Direct Registration Service	O Raymond Ja	mes Bank Depo	sit Program (RJBDF) with Client Intere	st Program (CIP)
Cash Dividend	C Raymond Ja	mes Bank Depo	sit Program (RJBDF	")	
Hold in Account	O Eagle Class	JPMorgan Prin	s Money Market Fu	nd (Receipt of prospe	ctus acimowiedged)
O Mail Check to address of record	O Eagle Class	- JPMorgan Tex	Free Money Market	Fund (Receipt of pro	specius acknowledge
C Hold Principal Mail Dividends / Interest	O Raymond Jan application requ		with Check Writing	With RPS approval on	ly - Separate
Cost Basis Accounting Metho	ods				
Equity, Bond and Option	Regul	lated investmen	ni Company (open-	and, closed-end & q	Ualified ETF / UIT)
First in, First out O High cost in,	First out & First	it in, First out	O High cost in, F	irst out OAver	age Cost
O Lest in, First out O Minimum Ta		d in, First out	O Minimum Tax		
	Noted	Çibsed-end fundis a	and qualified ETF/UIT o	lections will not be refe	ested until later in 201
Initial Transaction	,		O Buy O Sell	Q Deposit	O Transfer
(Description	/ Amount)				
Tax Certification					
	al/Sole Proprietor	05.0	poration	Partnership	
Tax Classification Obdivide Oc-Corp.			S-Corporation	OLLC Partners	hip
Office		_			•
		UIRI	(Estate	O Other	
		Oima	/Estate	O Tax Exempt F	ayee
	that:			O Tax Exempt i	•
Under penalties of perjury I certify to 1. The number shown on this ago be issued to ma), and	that: resment is my con	rect Taxpayer in	dentification Numb	O Tax Exempt F er (or I am waltin	g for a number to
Under penalties of perjury I certify to 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup with notified by the Internal Revenue.	that: reement is my con thholding because be Service (IRS) th	rect Taxpayer k a.) I em exemp et i am subject	dentification Numb 1 from backup with to backup withholi	O Tax Exempt F er (or I am waitin sholding, or b.) I h ding as a result of	g for a number to ave not been failure to report
Under penalties of perjury I certify: 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup wil	that: reament is my cor thholding because ue Service (RS) th =) the IRS has noti	rect Taxpayer id a.) I ein exemp at i am subject fied me that i a	dentification Numb t from backup with to backup withhol m no longer subje	O Tax Exempt F er (or I am waitin sholding, or b.) I h ding as a result of	g for a number to ave not been failure to report
Under penalties of perjury I cartify: 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup wit notified by the Internal Revenuall interest and dividends, or a	that: reement is my continuouse us Service (IRS) th :) the IRS has notifications out fedicate to research to report all lest paid, acquisition (IRA), and generally	rect Taxpayer In a.) I am exemp at I am subject fied me that I a ed by IRS code; bove if you have nterest and divid or abandomment	dentification Numb t from backup withholi to backup withholi n no longer subje l, been notified by th lends on your tex re tof secured propen	O Tax Exempt if set (or i am waitin sholding, or b.) I is ding as a result of ct to backup within a iRS that you are turn. For real estate, amorellation of d	g for a number to ave not been failure to report holding, and currently subject e transactions, ite ebt, contributions
Under penalties of perjury I certify: 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup with notified by the Internal Revenuall interest and dividends, or all interest and dividends or all interest and dividends have a deas not apply. For morigage interest an individual retirement anangement in agreement, but you must provide:	that: reement is my continuouse us Service (IRS) th :) the IRS has notif sperson (as define to rese out fed to report all I at paid, acquisition (IRA), and generally your correct TIN.	rect Taxpayer in a.) I am exemp at I am subject fied me that I a ed by IRS code; bove if you have noterest and divide or abandomnent, payments other	dentification Number to backup with to backup withhold in no longer subject to been notified by the lends on your tax record property rithen interest and the longer to be the l	O Tax Exempt in the little of	g for a number to nave not become failure to report holding, and currently subject e transactions, its ebt, contributions not required to sig
Under penalties of perjury I certify: 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup with notified by the Internal Revenuall interest and dividends, or a serification instructions: You must because you have a does not apply. For morigage interest an individual reference an anagement, but you must provide: Capital Access Details (Capital Access Detai	that: resment is my continuouse us Service (IRS) th :) the IRS has notif sperson (as define to rese out fed to report all I at paid, acquisition (IRA), and generally your correct TIN.	a.) I am exemp at I am subject fied me that I a ed by IRS code; bove if you have nterest and divide or abandomnent or payments other loss only if Capit	tentification Number to backup with to backup withhole in no longer subjections of been notified by the lends on your tax recurred property in their interest and their languages.	O Tax Exempt in the little of	g for a number to nave not been failure to report holding, and currently subject e transactions, its ebt, contributions not required to sig
Under penalties of perjury I certify! 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup with notified by the Internal Revenuall interest and dividends, or a grant a U.S. citizen or other U.S. Certification instructions: You must backup withholding because you have 2 does not apply. For morigage interest an individual reference an analysis and provide; the agreement, but you must provide; Capital Access Details (Capital Acce	that: reement is my con- thhelding because ue Service (RS) th :) the RS has noti is, person (as define t cross out item 2 all if alice out item 2 all if alice out item 2 all if paid, acquisition (IRA), and generally your correct TIN. Complete this section Standard plus Rev	a.) I am exemp at I am subject fied me that I a ed by IRS code; bove if you have nterest and divide or abandomnent or payments other loss only if Capit	tentification Number to backup with to backup withhole in no longer subjections of been notified by the lends on your tax recurred property in their interest and their languages.	O Tax Exempt if ser (or I am waiting the ling as a result of et to backup within a IRS that you are turn. For real estate, cancellation of dividends, you are tia selected on For the IRS that you are the line is selected on For IRS that is selected on For IRS that is selected on For IRS that is selected on For IRS that is selected on For IRS that is selected on For IRS that is selected on For IRS that is selected on For IRS that is selected on For IRS that is selected on IRS that is	g for a number to nave not been failure to report holding, and currently subject e transactions, its ebt, contributions not required to sig
Under penalties of perjury I certify: 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup with notified by the Internal Revenuali interest and dividends, or a service with holding because you have a dees not apply. For mortgage interest an individual reference an anagement, but you must provide a present the agreement, but you must provide a service (Selections): O Standard Capital Access Details (Capital Access Details (Capi	that: reament is my con- thhelding because ue Service (RS) th :) the RS has noti is person (as define t cross out item 2 l of failed to report all i at paid, acquission (IRA), and generally your correct TIN. Complete this section is standard plus Revicurity will be used to prote ou call with inquiries	a.) I am exemplet i am subject fied me that i act by IRS code; bove if you have interest and divide or abandomment, payments otherwise O Premote type and the eabout your account act of a about your account act of the about your account act of the about your account acco	tentification Number to backup withhold to backup withhold ments and the backup withhold by the backup without tax record property of secured property than interest and the backup of the backup with the backu	O Tax Exempt if ser (or I am waitin sholding, or b.) I is ding as a result of et to backup with to backup with the IRS that you are turn. For real estate, cancellation of dividends, you are tis selected on Figure Rewards Capital Access Acciden when transaction are transactions.	g for a number to ave not been failure to report holding, and currently subject e transactions, ite ebt, contributions not required to sig- age 1.)
Under penalties of perjury I certify: 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup will notified by the Internal Revenuall interest and dividends, or all individual referencest an angement individual referencest anangement in agreement, but you must provide; Capital Access Details (Capital Access Details (Capital Access Details) Capital Access Details (Capital Access Details) Account Identification and Selection viscos the following question when your VISA® Platinum debit card. A information in a safe place.	that: reament is my con- thhelding because ue Service (RS) th :) the RS has noti is person (as define t cross out item 2 l of failed to report all i at paid, acquission (IRA), and generally your correct TIN. Complete this section is standard plus Revicurity will be used to prote ou call with inquiries	a.) I am exemplet i am subject fied me that i act by IRS code; bove if you have interest and divide or abandomment, payments otherwise O Premote type and the eabout your account act of a about your account act of the about your account act of the about your account acco	threm backup with to backup withhold in no longer subject to been notified by the lends on your tex record secured property in their interest and their longer Account of Premium Operation Control of the dentification, keep your	O Tax Exempt if ser (or I am waitin sholding, or b.) I is ding as a result of et to backup with to backup with the IRS that you are turn. For real estate, cancellation of dividends, you are tis selected on Figure Rewards Capital Access Acciden when transaction are transactions.	g for a number to ave not been failure to report holding, and currently subject e transactions, ite ebt. contributions not required to sig- age 1.)
Under penalties of perjury I certify: 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup with notified by the Internal Revenuall interest and dividends, or a sali interest and dividends, or a sali interest and dividends, or a sali interest and dividends, or a sali interest and dividends, or a sali interest and dividends, or a sali interest and dividends, or a sali interest and dividends, or a sali interest and dividends in the management in a salid provide in the agreement, but you must provide in the agreement, but you must provide in the agreement identification and Selection to salid the following question when your VISA® Platinum debit card. A information in a safe place. Security Key	that: reament is my con- thholding because the Service (RS) th :) the IRS has noti- is person (as defin- t cross out feor all I defied to report all I defied to report all I defied to report all I defied to report all I defied to report all I defield to report all I def	a.) I am exemp at I am subject fied me that I a ed by IRS code; bove if you have interest and divider abandownent, payments otherwise O Premote you and the eabout your about info	threm backup with to backup withhold in no longer subject to been notified by the lends on your tex record secured property in their interest and their longer Account of Premium Operation Control of the dentification, keep your	O Tax Exempt in the little of	g for a number to ave not been failure to report failure to report to currently subject to transactions, its ebt. contributions not required to sign age 1.)
Under penalties of perjury I certify: 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup with notified by the Internal Revenuali interest and dividends, or all interest and dividends, or all interest and dividends, or bearing withholding because you have a local manufacture and individual reference an anagement the agreement, but you must provide; Capital Access Details (Capital Access Details (Capital Access Details)	that: reament is my con- thhelding because ue Service (RS) th :) the IRS has noti- is, person (as define t cross out item 2 in infelied to report all i at paid, acquission (IRA), and generally your correct TIN. Complete this section of the country will be used to prote out call with inquiries the card holders will our Account Re- oure)	a.) I am exemplet I am subject fied me that I all subject fied me that I all ed by IRS code; bove if you have niterest and divide or abandomment, payments otherwise O Premote you and the elabout your about your accidenced this information)	terrification Number to backup withhold to backup withhold ments and the been notified by the lends on your tax record propers of secured propers of the linterest and the been notified by the lends on your tax record propers of the linterest and the been linterest and the been linterest and the been linterest and linterest	O Tax Exempt in the little of	g for a number to ave not been failure to report failure to report to currently subject to transactions, its ebt. contributions not required to sign age 1.)
Under penalties of perjury I certify: 1. The number shown on this ag be issued to ma), and 2. I am not subject to backup will notified by the Internal Revenuall interest and dividends, or all interest and dividends in the agreement, but you must provide an individual reference an arrangement in agreement, but you must provide an individual reference in Standard Capital Access Details (Capital Access D	that: reament is my contituded in the interest of the interest	a.) I am exemp at I am subject fied me that I a ed by IRS code; bove if you have interest and divider abandownent, payments otherwise O Premote you and the eabout your about info	terrification Number to backup withhold to backup withhold ments and the been notified by the lends on your tax record propers of secured propers of the linterest and the been notified by the lends on your tax record propers of the linterest and the been linterest and the been linterest and the been linterest and linterest	O Tax Exempt in the little of	g for a number to ave not been failure to report failure to report to currently subject to transactions, its ebt. contributions not required to sign age 1.)

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 84 of 114

. = FEB. 21. 2012 . 2:41PM- - RAYMOND JAMES- - -----110001010 NO. 314

ton 30 POLE 4:5APP - 45 STATION GST OF DADE COUNTY INC NO. 675 RAYMOND JAMES • • JAN. 30. 2012 3:59PM 9503

	Acceptate 4
Capital Access Details	
Additional Card Holders (Card Holder Only)	
Were additional earli halders not listed on the account retial	tration: I understand and agree to the terms and conditions in the sum authority is limited to the use of the Capital Access VISA
Print Name	Social Security#
Print Card Name (if different from above)	
(maximum of 26 chart	actors, including spaces)
Authorized VISA® Platinum debit cardholder signature	Date
Print Name	Social Security #
Print Card Name (if different from above)	
	roines, including spaces)
Authorized VISAO Platinum dobit cardholder algunature	Date
For Company or Trust	
Double Empossed (Optional)	
Print Name Authorized Attorney in Fact Signature	Social Security #
Check Information	
Check Imprint:	Shipping Method:
(Information appears in upper left comer of check)	O Regular O First Class O Express Delivery (10-14 business days) (7-14 business days) (except weekends)
(meximum of 35 characters per line)	Additional charges apply for First Class and Express shipping. No charge for Regular Delivery,
	Alternate Shipping Address:
Check Type	
Check Design	City State Zip
Wallet, Priveto Dusign checks are provided at no charge. Additional check types and designs are uvailable for an additional for and may be viewed at www.harland.net	Country
# of Checks Starting Check #	Phone #
(ED4 (MARK)	

192 OI STERNA DOT DE/12

Page 4 of 15

JAN. 30, 2012 3:59PM

RAYMOND JAMES

Jan 30 2012 4,59⊃k

NO. 675 P. 9

2503

Client A	cknowledgn	nents and	Signatures	
Apcou	nt Owner 1	Ассон	nt Owner 2	
O i am	1 am not	Olam	Olam not	an associate person or related to an associate person within the Raymond James Financial Group. Specify to whom and relationship:
Olam	St am not	O) am	Qiam not	an employee of or related to an employee of any exchange or a member firm of any exchange or member of the Financial Industry Regulatory Authority (FINRA), or an officer of a bank, trust company, or insurance company. Employees/related person employer:
				in the position of:
me I 🔾	6 am not	Olam	O I am not	a director, corporate officer, or a 10% shareholder of a publicity traded company. Indicate the name of the company and relationship:
O You may	You may not	O You may	O You may not	disclose my name, address and security position to requesting companies in which I hold securities under rule 14b(c)-1 of the Securities and Exchange Commission.

By signing below, I acknowledge that I have received, read, understand, and agree to abide by all the terms and conditions set forth in the Client Agreement incorporated herein by this reference. I also recognize that this Agreement contains a prodispute arbitration clause located on page 9, paragraph 4 and other provisions affecting my rights.

*** have received the Chent Agreement for my records,***

Raymond James & Associates, Inc. is affiliated with Raymond James Bank, FSB, a federally chartered savings bank. Unless otherwise specified, products purchased from or held at Raymond James & Associates Inc., are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, FSB, are not guaranteed by Raymond James Bank, FSB, and are subject to investment risks, including possible loss of the principal invested.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Account Chiles States Des	Date Account Owner 3 Signature (if applicable)	Date
Account Owner 2 Signature of applicable)	Date Account Owner 4 Signature (if applicable)	Date
Financial Advisor Stonature	Date Branch Manager Signature	Data 2/2



Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 86 of 12/16/2010 10:41 FAX 3055290046 RAYMONDJAMES **NEW A/C M0001/001 Dec 15 2010 2:22PM GSX DF DADE COUNTY INC. 1(305)579-0089 P. 6 12/16/2010 15:18 FAX 3055290046 RAYMONDJAMES **DOCT/008

TARREST TARREST	New Accounts	1 1 5 3	4	9776
RAYMOND JAMES	Service Center Fax	Permit d	Acceptant #	
NASSOCIATES. INC.	DAM Eligible	3/3/E Britisch #	0609	6420
partnership, neverby surhorize got, Remining all the heisely authorize. Artel I Custons (Fran Internation In	, and, any sipes, securities according to the control of the contr	and site in system of a country of the country of t	buy, sail (including a rine, or margin or of his) be conducted a brown of the conducted as the hard these activiti and direct, in all mail and direct, in all mail mas force and affect in sections and affect	hort spice) a fre twise for t courding to twicky age of freshor with term and thru the Authoriz as wep might
incivities previously monitored may be carried or incoving this sufferization is in addition to [and with us.]	one made with you by the Authorized A in no way limits or estricts) only fight	the partners. Spents, or any one of the is Raymond James moy	m andividually, for the	Permembli her agreeme
signivisus previously mentioned may be carried or yigh hereby hithy and comfine any and all herhabets socount. The surrentzation is in addition to lead with us. This surrentzation and indemnity is binding on the surhorization and indemnity that shall remain in it, by a written notice addressed and remain in it, by a written notice addressed and provided and the provided and the surrentzation of a surrentzation and end will no longer be bound by this surrentzation.	of without (with you by the surrorizing or one made with you by the surrorized # in no way limits or resideds) eny fight is to one service to bit menouser by the lifeton surrorized to bit menouser by the force surrorized to the surrorized by the prisent sold at 850 Garillon Phetone prisent sold or difference or the surrorized to the prisent sold of the surrorized by the prisent sold of the surrorized by the surrorized by the surrorized by the time for the surrorized by the surrorized by the surrorized by the conduct of the your in the first prince with the surrorized by the surrorized by the conduct of the your intermediate the surrorized by the surrorized by the surrorized by the surrorized by the surrorized by the surrorized by the surrorized	In partners. Dents, or any one of this is Reymond James mois responsible successful of the responsible for the responsible for the responsible for the responsible for the responsible for the responsible for the responsible for the responsible for the responsible to an education to the responsible to an education to the responsible to an education to the responsible to an education to the responsible to an education to the responsible to an education to the responsible to an education to the responsible to an education to the responsible to an education to the responsible to an education to the responsible to an education to the responsible to an education to the responsible to an education to the responsible to the responsib	on and vidually, for the property in the same and additions at the same at the	e Parmershi her agreem to a continui s and essigi ny of us, oss to be a part idings, raqu st any poten
signivities previously mentioned may be carried or yield hereby hithy and confirm any sind all hishabets which use. This subnertization is in addition to [and with us. This subnertization is a single mention to part This subnertization and indemnity at place with semain in a subnertization and indemnity of an ability semain in a subnertization and indemnity of an ability semain in a lot be partnerts of the Partnership, you are sutho sishinorization, unit with the process of additional and subnertization, which we can do do not not one and of longer the process of the partnership of a process of subnertization and independent and process of the writing of such fact. No notice of prevention of a fibbility in any way requiring from transactions in the process of the process of the process of fibbility in any way requiring from transactions in this glytherization and incommitty and there were the partnership of an and process of the partnership of the partnership of the fibbility in any way requiring from transactions in this glytherization and incommitty and there were the process of partnership or the partnership of the partnership of the partnership of the partnership of the partnership of partnership of the partnership of partnership of the partnership of partnership of partners	of wighout, respice to the Perinterating or on a made with you by the Authoritized in no way limits or residents) enty right in the way limits or residents and all it forces entd offset until revoluce by the ayround allertos at all OC Cartifor Perinter process to add the control of the control of a process to add the control of in, the Perintership's expount so you must be used to the perinter of the Perintership, the so to be a perinter of the Perintership, the interference to the receipt of the control of the design of the perintership is the port of the case and in the perintership. The second of the perinter of the perintership, the second of the perintership is the perintership. The second of the perintership is the perintership in the perintership of the perintership in the perinters	No Perturers. Derrits or enry one of this to Resymbol James may be Resymbol James may be resulted by the Resymbol James may be resulted by the Resymbol James may be read as a partner for so your offices that such of up soon such motions, and years and the resulted by t	im individually, for the yingue under any of ond assignment in a supplement and one of the supplement in a sup	e Parmersh her agreem to a continu e and stalig to be a part to be a part to be a part to be a part to be notir granted or a coupon t. T any time in i
signivities previously mentioned may be carried or wight hereby hithy and confirm any sind all heighbeits account. This authorization is in addition to [and become a market and any sind and any sind all previous between the sind and indemnity that shall remain in the ory a writish notice addressessed and delivered as its lobes partners or they addressessed and delivered as its lobes partners or they have been any or considered and the partners of the property of the property and will be longed to be bound by this sub-rodestice and will not longed to be bound by this sub-rodestice players, regists persons or or exercised in asset players, regists and the property of the course players of such such such as every exp of the course for the exercise of such such such as every exp of the course for the exercise of such such such as a such as players. The exercise of the exercise of the course for the exercise of the exercise of the exercise of the course and the exercise of the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exercise of the exercise and the exercise of the exer	of withhout (notice to the instrumenting or on a make with you by the authoritized, in no way limits or restricts) eny right is in no way limits or restricts) eny right all force end offect until nevolked by the lifetimes of the Galdion Person expressinative, defivers written notice a, and you have resemble three to a right work and the province of the province of the province of the province of the province of the is to be a personal to the province of in the control of the province of the interest of the province of the province of the province of the province of the province of the province of the province of the province of the province of the province of the province of the province of the province of the province of the province of the province of the province of the province of province of province of province of province of province of province of province province of province provinc	the perturers. Dentite or any one of the latest easy mond James may be respective successors or understored, or their reach as a pariner for any year of the latest easy should be represented by the permanent of the latest easy should be represented by the latest easy should be represented by the latest easy should be represented by the latest easy should be represented by the latest easy should be represented by successor form, irrespictively successor form, and any successor form, and any successor form of the latest easy successor form of the latest easy successor form.	im individually, for the yingue under any of ond assignment in a supplement and one of the supplement in a sup	e Parmershi her agreem to a continue and saping to be up pare to be a
including previously mentioned may be carried or vigo hereby hithy and confirm any sind all herhôlects and confirm any sind all herhôlects and any sind all herhôlects and any sind all herhôlects and any sind and sind and sind and sind any sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind and sind all her and sind and sind all her and sind all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind all her any way recounting from transactions in the approximation of any any any areas and sind all her any all her any all her and sind any all her any all her and sind any all her and all her any all her and sind any all her and all her any all her and sind any all her and sind any all her and sind any all her and sind any all her and sind any all her any all her and sind any all her and sind any all her any all her and sind any all her and sind any all her any all her and sind any all her and sind any all her any all her and sind any all her any all her any all her any all her any all her any all her and all her any	of withrout (with you by the authoritied of one makes with you by the authoritied in in no way limits of residuals) enty right is force early offset until residual and all is force early offset until residual by the younged later as a constitute to within a strong of the constitute of the constitution of the constitution of the constitution of a later of the constitution of the constitution of the constitution of the constitution of all provious or communications for the all provious or communications for the all provious or communications for the	No Perturers. Derrits or enry one of this to Resymbol James may be Resymbol James may be resulted by the Resymbol James may be resulted by the Resymbol James may be read as a partner for so your offices that such of up soon such motions, and years and the resulted by t	im individually, for the yingue under any of ond assignment in a supplement and one of the supplement in a sup	e Parmersh her agreem to a continu e and stalig to be a part to be a part to be a part to be a part to be notir granted or a coupon t. T any time in i
wightime previously mentioned may be carried or yigh hereby hithy and confirm any find all brinhabets products. This sunnertization is in addition to [and solutions.] Find mentaltime and indemnity to brinking on the products of the product of the product of the partnership of the partnership, you are suited to a written notice, addressed and delivered to the partnership of the Partnership, you are suited of a written of the Partnership, you are suited of a written of the Partnership, you are suited or ordered to 10 of the partnership of t	of withrout (with you by the authoritied of one makes with you by the authoritied in in no way limits of residuals) enty right is force early offset until residual and all is force early offset until residual by the younged later as a constitute to within a strong of the constitute of the constitution of the constitution of the constitution of a later of the constitution of the constitution of the constitution of the constitution of all provious or communications for the all provious or communications for the all provious or communications for the	ne partmern. Jertis, or any one of this is Reythond Jaimer mol is Reythond Jaimer mol is Reythond Jaimer mol is response to the second of the	im individually, for the yingue under any of ond assignment in a supplement and one of the supplement in a sup	e Parmersh her agreem is a continu e and spalig bound by i bound by i to be a part idings, raqs st any poten su to be notif grainted or i c upon it. T any time in
windvision previously mentioned may be carried or yigh hereby hithy and confirm any sind all brinhabets account. This authorization is in addition to [and with us. Finish and independent and indemnity to brinking on the Finish authorization and indemnity to brinking on the Finish authorization and indemnity that ethali remain in the or a written notice, addessated and delivered to its to be partners of the Partnership, you are suited to be partnership of the Partnership, you are suited to be partnership of the Partnership, you are suited to be partnership of the Partnership, you are suited to be partnership of the Partnership, you are suited to be partnership or the bound by this sub-ordership independing principle or partnership or partn	of withrout (with you by the authoritied of one makes with you by the authoritied in in no way limits of residuals) enty right is force early offset until residual and all is force early offset until residual by the younged later as a constitute to within a strong of the constitute of the constitution of the constitution of the constitution of a later of the constitution of the constitution of the constitution of the constitution of all provious or communications for the all provious or communications for the all provious or communications for the	ne partmern. Jertis, or any one of this is Reythond Jaimer mol is Reythond Jaimer mol is Reythond Jaimer mol is response to the second of the	im individually, for the yingue under any of ond assignment in a supplement and one of the supplement in a sup	e Parmersh her agreem to a sontinu e and essio ey of us ost bound by t to be a part idings, raqs, st any poten su to low notif grainted or a c upon it. T any time in
signivisus previously mentioned may led all technicists of the major hardy and don'thm any lend all technicists of the major hardy lend at the hardy lend with us. I have a main and indemnity to be a major hardy lend of the major hardy lend of the major hardy lend of the major hardy lend of the partnership. You are subtituted and delivered to it has been a major hardy lend of the partnership. You are subtituted and delivered to it has been a major hardy lend of the partnership. You are subtituted and the lend of the	of withrout (with you by the authoritied of one makes with you by the authoritied in in no way limits of residuals) enty right is force early offset until residual and all is force early offset until residual by the younged later as a constitute to within a strong of the constitute of the constitution of the constitution of the constitution of a later of the constitution of the constitution of the constitution of the constitution of all provious or communications for the all provious or communications for the all provious or communications for the	ne pertuerre. Lights, or any one of the large may be despective successorous and the large may be despective successorous and the large may be despected by the large may show the large may show and the large may show an all the large may show an all the large may show an all the large may show an all the large may show an all the large may show an all the large may show an all the large may show an all the large may show an all the large may show an all the large may show an all the large may show a show a large may show a show a large may show a show a large may show a show a large may show a show a large may show a show a large may show a show a show a large may show a show a large may show a show a large may show a show a large may show a show a show a large may show a sho	im individually, for the yingue under any of ond assignment in a supplement of the supplement in a supplement	e Parmersh her agreem to a continu e and stalig to be a part to be a part to be a part to be a part to be notir granted or a coupon t. T any time in i
signivisus previously mentioned may be carried or which hereby hithis and confirm any sind all hishabets account. This sunnertransform is in addition to [and with us. which us. which us. which we have been and indemnity that shall revening in the first of the Patrimership. You aim sufficient of the Patrimership, you aim sufficient of the Patrimership, you aim sufficient with the conditions of the Patrimership. You aim sufficient or the patrimership of the patrim	of without (notice to the instrumenting of on a make with your by the authorized at in no way limits of restricts) ery right to unservigence, the Perintenship and all all force end offect until revoked by the services of setting and all offects are setting and all all force end offect until revoked by the properties of setting and all all offects are setting as a set of the setting and all all offects are setting as a set of the setting and all all all all all all all all all al	ne pertuerre. Lights, or any one of the large may be despective successorous and the large may be despective successorous and the large may be despected by the large may be despected by the large may show any short may show any short may show any short may in individually, for the phone under any of one afficient the angle of	e Partnershi her agreeming a continuit and sapirity of us. can bound by di to be a partidings. requisit any potential premiered or a cupon rt. Ti any time in it.	
inclivious previously mentioned may be carried or which hereby hitch and committee any sind all his hishest account. This susherization is in addition to [and with us. This susherization has a modification of land with us. This susherization and indemnity to bright revinsin in the Color of the committee of the Partnership, you are suther to be performed to the Partnership, you are suther to be performed to the Partnership, you are suther to be performed by the submittee of the partnership, you are suther to be performed by the submittee of the performance of the performed by the performance of the performance of the performance of the performance of the performance of the performance of the performance of the performance of the performance of the performance of the performance of the performance of the performance of the performance of the performance of the performance of the per	of without (notice to the instrumenting of on a make with your by the autrorized at in no way limits of restricts) ery right to unseers grower, the Perthe field and at all force eard offset until revoked by the autrorized promoted and attended and all Gardion Perthen and all all force eard offset until revoked by the armondular control of the properties of the carried and all and and and a second response of the secondary of the secondary of the analysis of the analysis and a secondary of the analysis and a secondary of the analysis and a secondary of the analysis and analysis and provided or response of the analysis of the analys	ne pertuerre. Lights, or any one of the large may be despective successorous and the large may be despective successorous and the large may be despected by the large may be despected by the large may show any short may show any short may show any short may on individually, for the yingue under any of ond asistence, it is all on ond asistence, it is all on the angle of the country	e Partnershi her agreeming a continuit and sapirity of us. can bound by di to be a partidings. requisit any potential premiered or a cupon rt. Ti any time in it.	
activities previously mentioned may less distributed only in respect to the control of the contr	of without (response to the featuresting) of order making with you by the authorized of in no way limite of restricts) ery right in no way limite of restricts) ery right at the control of the control o	ne pertuerre. Lights, or any one of the large may be despective successorous and the large may be despective successorous and the large may be despected by the large may be despected by the large may show any short may show any short may show any short may on individually, for the yingue under any of ond asistence, it is all on ond asistence, it is all on the angle of the country	e Parmershi her agreem to a continue and saping to be up pare to be a	
signivisus previously mentioned may be carried or which hereby hitch and committee any sind all his hishest account. This suspectation is in addition to [and with us. The suspectation and indemnity and the first provided in the provided service of the Partnership, that shall restrain in fit to a written notice addresses and delivered to its to a written notice addresses and delivered to its to be perturbed to the Partnership, you are suther to be perturbed to the Partnership, you are suther to be perturbed to be perturbed and delivered to the local perturbed and delivered to the local perturbed and delivered to the perturbed and the p	of without (notice to the instrumenting of on a make with your by the autrorized at in no way limits of restricts) ery right to unseers grower, the Perthe field and at all force eard offset until revoked by the autrorized promoted and attended and all Gardion Perthen and all all force eard offset until revoked by the armondular control of the properties of the carried and all and and and a second response of the secondary of the secondary of the analysis of the analysis and a secondary of the analysis and a secondary of the analysis and a secondary of the analysis and analysis and provided or response of the analysis of the analys	ne pertuerre. Lights, or any one of the large may be despective successorous and the large may be despective successorous and the large may be despected by the large may be despected by the large may show any short may show any short may show any short may on individually, for the yingue under any of ond asistence, it is all on ond asistence, it is all on the angle of the country	e Parmersh her agreem to a continu e and stalig to be a part to be a part to be a part to be a part to be notir granted or a coupon t. T any time in i	

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 87 of

114

12/20/2010 12:35 FAX 3055230046 RAYMONDJAMES * NEW A/C

Dec 15 2010 2:22PM GSI OF DADE COUNTY INC. 1 (305) 579-9083

	SHALDNOWVAM		Ø 007/00
			Partnership Accour
	New Accounts	1 1 5 3	9776
RAYMOND JAMES	Service Center Fax	F-OTHER S	Against #
A ASSOCIATES, INC.	888-406-423E	33/6	0600 6420
0 p. mar, 2 to 1 miles 1 miles 1 miles 2 miles	Peak Goff & Mountain Sugar	mon #	FAF Some Date
interpretable, noteday authorize year. Resymptory family hereby authorized to the hereby authori	and any distriction administration described behavior of the property of the property of the party of the par	od attorneys-in-fact, to b facts priesing to nee tan fact. These a clivities who ne established by Rayn ny and all libeses origins individually, in green as arm as boy may ender a	uy, sell (including abort sales) a re, on mergin or orrenvies for t ell be constuded escording to t your district. We horsely agree o from these activities or any de spect concoming the Partnership and direct, in all melters and this
distinct preside one confirm any or carried out the hereby radily one confirm any and all the needle spount. The unthiodication is in addition to fand	i without notice to the Partnership or the mede with you by the Authorized A In no way limbs or restricts) any right	le parners. gents, orany one ofinal e Raymond James may	n individually, for the Parthership have under any other agreem
ativities a heaviously members of may be carried out to have a market out to the such order of the suc	I without notice to the Partinership or in a made with you by the AURINIZED A In no way limits or restricts) any right undersigned, was Partinership and all. If forces and effect until nevoked by the treat of the continue to seed such per presentative. Address written notice to a trial you have re-secondable time to a love or officership to the Partinership, the to like a permet of the Partinership, the total property and the permet of the effect of the rescale of the permet of the test of the permet of the permet of the second of the permet of the permet of the second of the permet of the permet of the second of the permet of the permet of the second of the permet of the permet of the second of the permet of the permet of the second of the permet of the permet of the second of the permet of the permet of the second of any second or section of the permet of the permet of the section of any second or section of the permet of the section of any second or section of the permet of any second or permet and second or any second or permet and second or any second or permet and permet and permet and permet and permet permet permet permet permet permet permet permet permet permet permet permet permet permet permet	gents, or any one orines gents, or any one orines gents, or any one orines gents, or any one orines gent gents or any one orines gent gent gent gent gent gent gent gent	m indeviduality, for the Plantherenth have unider any other algorithms and designed in the control of the property of the prop
at likes a positionally mentioning may be carried out to the property and all transaction of the property and all transaction to the property and all transaction to the property and all transaction to the property and all transaction to the property and the property and all transactions are the independing to be being on the line and the property and the property of the property	I without notice to the Parinarchite or in a made with you by the AURINIZED A In he way limits or restricts) any right in he way limits or restricts) any right afforces and offset unit nevoked by the B forces and offset unit nevoked by the general states at 180 Gartilon of retroom general states at 180 Gartilon of retroom general states at 180 Gartilon of retroom and you have resemble to the partnerships account a port and you have never about the form to take a perform to the Partnership. The to take a perform to the Partnership in the property of the second of modes and in the property of the second of the property of the second of the property of the second of the property of the second of the all professor or communities there for the	gents, or any one orines gents, or any one orines gents, or any one orines gents, or any one orines gent gents or any one orines gent gent gent gent gent gent gent gent	m indeviduality, for the Partnershin have under any other algebrain and saligness. At leaster a continuity of the successors and ensuity of the successors and ensuity of the saligness of the successors and ensuity of the saligness of the successors and saligness of the successors of the successors of the successor of the succes
sizelize a haviously maintening may be carried out in hereby and all transaction in hereby and all transaction to the control of the control	I without notice to the Partinership or in a made with you by the Authorized A in no way limits or restricts) any right in the way limits or restricts) any right are considered unit necessary and at the construction of the partinership and att present and effect unit necessary and the construction of the partinership and at a to see a pertner of the Partinership in the construction of the Partinership in at the construction of the partinership in the construction of the partinership in at the construction of the partinership in the construction of the partinership in the construction of the partinership in each of the partinership in the set of the partinership in the set of the partinership in the set of the partinership in the set of the partinership in the partinership of the partinership in all policies or communications for one as all policies or communications for one	gents, or any one orines gents, or any one orines gents, or any one orines gents, or any one orines gent gents or any one orines gent gent gent gent gent gent gent gent	m indeviduality, for the Partnershin have under any other algebrain and saligness. At leaster a continuity of the successors and ensuity of the successors and ensuity of the saligness of the successors and ensuity of the saligness of the successors and saligness of the successors of the successors of the successor of the succes
divides a positionally maintioned may be carried out of hereby pastly and confirm any and all transaction pount. The authorization is in addition to fand the desired of the confirmation is in addition to fand the authorization and inderinally the shell remain is full more and and and and and and and and and and	I without notice to the Partinership or in a made with you by the Authorized A in no way limits or restricts) any right in the way limits or restricts) any right are considered unit necessary and at the construction of the partinership and att present and effect unit necessary and the construction of the partinership and at a to see a pertner of the Partinership in the construction of the Partinership in at the construction of the partinership in the construction of the partinership in at the construction of the partinership in the construction of the partinership in the construction of the partinership in each of the partinership in the set of the partinership in the set of the partinership in the set of the partinership in the set of the partinership in the partinership of the partinership in all policies or communications for one as all policies or communications for one	gents, or any one orines gents, or any one orines gents, or any one orines gents, or any one orines gent gents or any one orines gent gent gent gent gent gent gent gent	m indeviduality, for the Partnershin have under any asher agreement and seasons. At least on continuity operating a succession and season of the seasons are seasons on the seasons of the
Similar Scanlously mainloined may be carried out of hereby sally and comfirm any and all transaction pount. This work observes the modellon to [and to the control of the c	I without notice to the Partinership or in a made with you by the Authorized A in no way limits or restricts) any right in the way limits or restricts) any right are considered unit necessary and at the construction of the partinership and att present and effect unit necessary and the construction of the partinership and at a to see a pertner of the Partinership in the construction of the Partinership in at the construction of the partinership in the construction of the partinership in at the construction of the partinership in the construction of the partinership in the construction of the partinership in each of the partinership in the set of the partinership in the set of the partinership in the set of the partinership in the set of the partinership in the partinership of the partinership in all policies or communications for one as all policies or communications for one	gents, or any one orines gents, or any one orines gents, or any one orines gents, or any one orines gent gents or any one orines gent gent gent gent gent gent gent gent	m indeviduality, for the Partnershin have under any asher agreement and seasons. At least on continuity operating a succession and season of the seasons are seasons on the seasons of the
division havidually mainloried may be carried out in hereby pathy and according any and all transaction pount. This such operation is in addition to [and if the continuous and independent in addition to [and in subtraction and independing the binding on the provision and independing the object of the continuous and independing the continuous and independing the continuous and independing the continuous and independent in the continuous and independent in the continuous and independent in the continuous and independent in a subtract sets. No notice of representation of the continuous and independent independent in the continuous and independent in the continuous and independent in the continuous and independent independent in the continuous and independent independent in the continuous and independent in the continuous and independent in the continuous and independent in the continuous and independent in the continuous and independent in the con	I without notice to the Parinarchite or in a made with you by the AURINIZED A In he way limits or restricts) any right in he way limits or restricts) any right afforces and offset unit nevoked by the second second of the second of the second of the second of the second of the second of the second of the party you have reasonable times to a trib you have reasonable times to be the second of the second of the second of the second of your your second of the second of your your second of the second of your second of the second of your second of the second of the second of all notices or communications for the second of all notices or communications for the party of the second of party of the second of party of the second of party of the second of party of	gents, or any one orines gents, or any one orines gents, or any one orines gents, or any one orines gent gents or any one orines gent gent gent gent gent gent gent gent	minderiousity, for the Partnershin have under any asher agreement and assigned the continuing assigned. At least of continuing excited the continuing people of the continu
six lies à heaviously meritionised may be carried out in hereby pathy and confirm any and all transaction to the confirm and and the power of the confirm and and the confirmation and the confirmation and	I without notice to the Partinership or in a made with you by the Authorized A in no way limits or restricts) any right in the way limits or restricts) any right are considered unit necessary and at the construction of the partinership and att present and effect unit necessary and the construction of the partinership and at a to see a pertner of the Partinership in the construction of the Partinership in at the construction of the partinership in the construction of the partinership in at the construction of the partinership in the construction of the partinership in the construction of the partinership in each of the partinership in the set of the partinership in the set of the partinership in the set of the partinership in the set of the partinership in the partinership of the partinership in all policies or communications for one as all policies or communications for one	gents, or any one orines gents, or any one orines gents, or any one orines gents or a gent of the second of the second or a gent of the second or a gent of the second or a gent	m indeviduality, for the Partnershin have under any other algebrain and saligness. At leaster a continuity of the successors and ensuity of the successors and ensuity of the saligness of the successors and ensuity of the saligness of the successors and saligness of the successors of the successors of the successor of the succes
divides a howlously membered may be carried out in hereby sally and cornim any and all transaction pount. The such orization is in addition to [and in substitution] in authorization is in addition to [and in substitution] in authorization and indemnity as binding on the law withing notices addressed and delivered to Response to the Parindening, you are authorized, until such large and delivered to Response to the Parindening, you are authorized to Response to the Parindening, you are authorized to Differ the Parindening of the Parindening	I without notes to the Partnership or in a made with you by the Auffertrad a in no way limits or restricts) any right in his way limits or restricts) any right a force and effect unin herodest by the present almost at 800 Cartilon Pendam und (a) to continue to treat such per present almost of the Cartilon Pendam present allow or reasonable time to be to be a pertner of the Partnership to to the a pertner of the Partnership to a to be a pertner of the Partnership to the design of the proof of the pendam est of Reymorth James and of any set of the seeights of the proof dames or a all notices or communications for the asset of Reymorth James and of any set as possible of the proof dames or a all notices.	gents, or any one orines gents, or any one orines gents, or any one orines gents or a gent of the second of the second or a gent of the second or a gent of the second or a gent	minderiousity, for the Partnershin have under any other agreement and assigned. At its side of continuing peoples of successory and easing 716 in the event any of us one partnership of the continuing of the con
six lies à heaviously membronied may be carried out in hereby pally and confirm any and all transaction to the product. In he such origination is in addition to [and the subscription of the product of	I without notes to the Partnership or in a made with you by the Auffertrad a in no way limits or restricts) any right in his way limits or restricts) any right a force and effect unin herodest by the present almost at 800 Cartilon Pendam und (a) to continue to treat such per present almost of the Cartilon Pendam present allow or reasonable time to be to be a pertner of the Partnership to to the a pertner of the Partnership to a to be a pertner of the Partnership to the design of the proof of the pendam est of Reymorth James and of any set of the seeights of the proof dames or a all notices or communications for the asset of Reymorth James and of any set as possible of the proof dames or a all notices.	te barners. gents, or any one or inea of Keymand James Proger See of the See	m individuality, for the Partnershin have under any other agreement in a continuing described in the continuing de
six lies à heaviously merelloried may be carried out in hereby pathy and corriem any and all transaction to the product. The such optimation is in addition to [and to see the product of	I without notice to the Partnership or in a made with you by the Auffertrad A In no way limits or restricts) any right in the partnership and all in no way limits or restricts) any right affects and office and	te berners. gents, or any one or inea of Keymand James Proger See of the See	minderiousity, for the Partnershin have under any other agreement and assigned. At its side of continuing peoples of successory and easing 716 in the event any of us one partnership of the continuing of the con
Similar providually mainloried may be carried out of hereby and all transaction to the pount. The such orizonton is in addition to [and in authorization in a written not of the Parindenhip, you are authorized to Repair and the parindenhip, you are authorized to Repair and the parindenhip, you are authorized to Repair and the parindenhip, you are authorized to parindenhip, you are authorized to parindenhip or parindenhip present, or future authorized to parindenhip or parindenhip present, or future authorized to the parindenhip or parindenhip present, or future and the parindenhip or parind	I without notice to the Partnership or in a made with you by the Auffertrad A In no way limits or restricts) any right in the partnership and all in no way limits or restricts) any right affects and office and	te berners. gents, or any one or inea of Keymand James Proger See of the See	m individuality, for the Partheren have under any office? Partheren have under any office? In the second of the partheren have under any office of the partheren have event any office of the partheren have been a part of the second of the partheren have been part of the partheren of the partheren have been partially and the partheren have been partheren have been as the

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 88 of

RAYMONDJAMES 12/16/2010 10.38 FAX 3055290046 RAYMONDJAMES

Dec 15 2010 2:22PM GSI OF DAME COUNTY INC. 1 (305) 579-9083 Received Fax: Dec 15 2010 2 : 1000 Fas Station : GST OF DARK COUNTY INC. 12/15/2010 T5.17 FAX 3055290046 RAYMONDJAMES Account Information and Open New Account
Update Existing Account Client Agreement RAYMOND JAMES Service Center Fax 0 1 2 1 2 9778

Parmy Account P 9778

33E 0809 6420

Agreem Park A ASSOCIATES, INC. DM9 Eligible Account Type and Registration Standard Account O Direct Account Type (Selections) — Cepital Access Account
Registration (Selections below) O Trust
O Ectato
O Guardanahip
O S29 Plan
Coner O Individual O Tenants in Common O John (WROS) O Parinamilla O Propriotoship O Community Property O Corporation O IRA O Roth IRA O SEP IRA O signia IRA O LLC
O Unincorporated ASEGO
O UTMA/UGMA
O QUEINED PIDE Chant Instale _ Chers british Margin Requested (Subject to Approval, Inhibit Required): ONO Account Information Retationship Link Name (Branch Use Cirty): Jay Peak Golf & Mountain Suites LP Releted Accounts (Branch Use Only): Jay Peak GP Services Golf Inc. Pariner Account Owner 1 Information Jay Peak Golf & Mountain Suites LP Gusenahip Status (Serest One below):

O LE Caben O Rasident Aljan O Non-Revident Atlan (W-# Raquired) Markel Study (Espect one below).

Markel Single 3.5. # (636.65.5565) OR Tex ID # (55.565685) Delt of Birth (MM-DD-YYYY) E-mail Address O DIMPE'S Libertas # OR O Passpor ID N (optional) Expuration Date StellerCountry #19 NE 141 Street 33132-2517049 Xip Relianvel CAG Legal Address Occupation (most resent H. retined) Q.Resorts O Retired O Onemployed Çell Phana Number Work Phone Number

WA 01212 7/10

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 89 of

and the things	145 201 (i) Z : [() (2) d			NIV III	
			2.00		
15/2010 15 18 FAX 30592	90048 88440	SANVION		_	⊠ 003\008
				NEW PROPERTY.	7760
count Owner 2 Infor	Theat icher				
				Yener	nto le Careman
Jay Peak GP Services Golf Inc					%
at Name, Middle Initial, Last Namo C			STRUE (Sweet or		
C us care O executor	: NASON O Non-Resident Alten P		Charten C	O Simple	
Be p		11		-	
0 (255-55.6555) DR Tax ID # (86.6	Dele of thin	n E-ma	il Address		
Drivers Lisange # QR C Pesso	ord ID & (conformal) Emplication D	Date Street	Courtry		
BURG Address (IF PET BOX IAPOJEPO,	proves playsical address as below)	City		Starter "Zipo	
a) Address		CHY		Stote Zip	
me of Employer C Rethed	○ Unampleyed	Occupation (most re-	cant If, national)		
me Phone Number	Call Phone Number		Work Phone Nur	ribe r	
					-
count Suitability					(Carlesian and Carlesian and C
secunt Financial information		Provide your experience	erioneo	sors inversional feve	
emoined Annual Income	Combined Net Worth	The state of the s			
	Excluding Personal Residence(e)	-	Diogram Liberational	Moderes	Enterative
O \$0-619.000	Excluding Personal Personal (a)				
○ \$0-619.999 ○ \$20,000-880,000	Excluding Personal Residence(s)	Equition	O. G	0	0
	Excluding Personal Residence(a) ##-219,988 ##20,000-680,000 \$60,001-8100,000	Bonda	O. 69	0	0
920,000-850,000	Excluding Personal Residence(s) \$6.218.3383 \$20,000-\$60,000 \$60,001-\$100,000 \$100,001-\$260,000	Велов Орбень/# utures	O 98	0 0 0	0
\$20,000-\$50,000 \$50,001-\$100,000	Excluding Personal Residence(s) #6-219-308 #20,000-860-000 #50,001-8100,000 #100,001-3260,000	Bonda	0 99	0 0 0	0 0 0
320,000-880,000 \$50,001-8100,000 \$100,001-\$200,000	Excluding Personal Residence(s) #8-319,308 #20,000-880,000 \$60,001-8100,000 \$100,001-8200,000 \$250,001-8100,000	Велов Орбень/# utures	O 98	0 0 0	0
\$20,000-880,000 \$80,001-8100,000 \$100,001-8200,000 \$200,001-8800,000	Excluding Personal Residence(s) #6-219-308 #20,000-860-000 #50,001-8100,000 #100,001-3260,000	Contoner viures Mutual Funda	0 99	0 0 0	0 0 0
\$20,000-850,000 \$50,001-5100.000 \$100,001-5200,000 \$200,001-5500,000 \$500,001-5500,000 \$500,001-51,000,000	Excluding Personal Residence(s) #E-\$179,200 #E-\$179,200 #50,001-\$100,000 #500,001-\$280,000 #250,001-\$1,000,000 #1,000,001-\$5,000,000 #1,000,001-\$5,000,000	Donde Optionp# wurse Mulus! Funde Armuldes Margin Trading		000000	00000
○ \$20,000-850,000 ○ \$80,001-8100,000 ○ \$1,00,001-8200,000 ○ \$200,001-8600,000 ○ \$500,001-81,000,000	Excluding Personal Residence(a) # 12,000-880,000 # 200,001-8100,000 # 100,001-3280,000 # 2200,001-5000,000 # 3,000,001-85,000,000 # 1,000,001-85,000,000 # 1,000,001-85,000,000 # 1,000,001-85,000,000 # 1,000,000	Contone/Futures Mutual Funds Armudas	O SS O SS O SS O SS O SS O SS O SS O S	O O O O O O O O O O O O O O O O O O O	0 0 0 0 0
\$20,000-850,000 \$50,001-8106.000 \$100,001-8200,000 \$200,001-8600,000 \$200,001-8600,000 \$000,001-81,000,000	Excluding Personal Residence(a) # 12,000-880,000 # 200,001-8100,000 # 100,001-3280,000 # 2200,001-5000,000 # 3,000,001-85,000,000 # 1,000,001-85,000,000 # 1,000,001-85,000,000 # 1,000,001-85,000,000 # 1,000,000	Options/Futures Mulusi Funds Annuides Mergin Trading	O SS O SS O SS O SS O SS O SS O SS O S	O O O O O O O O O O O O O O O O O O O	O O O O O O O O O O O O O O O O O O O
\$20,000-850,000 \$50,001-8106.000 \$100,001-8200,000 \$100,001-8500,000 \$200,001-8600,000 \$500,001-81,000,000 \$000,001-81,000,000 \$000,001-81,000,000 \$000,001-81,000,000	Excluding Personal Residence(s) #8-\$118,308 #20,000-\$800,000 \$60,001-\$100,000 \$100,001-\$200,000 \$250,001-\$1,000,000 \$3,000,01-\$5,000,000 \$1,000,001-\$5,000,000 \$1,000,001-\$5,000,000 \$1,000,001-\$5,000,000	Donde Options/Futures Mutual Funde Annuides Mergin Trading Becondary Oble Select Only One Object	O SO	O O O O O O O O O O O O O O O O O O O	O O O O O O O O O O O O O O O O O O O
\$20,000-850,000 \$50,001-8100,000 \$1,00,001-8200,000 \$200,001-8500,000 \$500,001-81,000,000 \$con,001-81,000,000 \$con,001-81,000,	Excluding Personal Residence(s) #8-\$118,308 #20,000-\$800,000 \$60,001-\$100,000 \$100,001-\$200,000 \$250,001-\$1,000,000 \$3,000,01-\$5,000,000 \$1,000,001-\$5,000,000 \$1,000,001-\$5,000,000 \$1,000,001-\$5,000,000	Sende Options/Futures Mutual Funde Annubles Margin Trading Secondary Object Selection Objection	O SO	O O O O O O O O O O O O O O O O O O O	O O O O O O O O O O O O O O O O O O O
\$20,000-850,000	Excluding Personal Residence(s) #6.219.505 #520,000-880,000 \$500,001-8100,000 \$280,001-800,000 \$280,001-81,000,000 \$3.00,001-81,000,000 \$1.00,001-81,000,000 \$7.00,001-81,000,000 \$7.000,001-81,000,000 \$7.000,001-81,000,000 \$7.000,001-81,000,000 \$7.000,001-81,000,000	Benda Options/Futures Mutual Funda Annubles Mergin Trading Becondary Object Select Only One Object Objective Capital Preservation	O SS O SS O SS O SS O SS O SS O SS O S	O O O O O O O O O O O O O O O O O O O	O O O O O O O O O O O O O O O O O O O
SEC.000-850,000 SEC.001-8100.000 SEC.001-8100.000 SEC.001-8500.000 SEC.001-8500.00000 SEC.001-8500.00000 SEC.001-8500.00000 SEC.001-8500.00000 SEC.001-8500.000000 SEC.001-8500.00000000000000000	Excluding Personal Residence(a) ##125,000 - \$80,000 ##20,000 - \$100,000 ##100,001 - \$100,000 ##100,001 - \$100,000 ##1,000,001 - \$1,000,000 ##1,000,001 - \$1,000,000 ##1,000,001 - \$1,000,000 ##1	Bonda Options/Futures Mutual Funda Annuides Mergin Trading Bonondary Object Selection Capital Preservation	O SS O SS O SS O SS O SS O SS O SS O S	O O O O O O O O O O O O O O O O O O O	O O O O O O O O O O O O O O O O O O O
\$20,000-850,000	Excluding Personal Residence(a) ##19.000 ##20,000-##100,000 ##20,000-##100,000 ##20,000-##100,000 ##20,000-##1,000 ##20,000-##1,000 ##20,000-##1,000 ##20,000-##1,000 ##20,000-##1,000 ##20,	Donda Options/Futures Mutual Funda Annuides Mergin Trading Secondary Object Select Only One Object Objective Capital Procurvation Income Growth Epoculation	O SS O SS O SS O SS O SS O SS O SS O S	O O O O O O O O O O O O O O O O O O O	O O O O O O O O O O O O O O O O O O O

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 90 of

RAYMANES 12/16/2010 10.38 FAX 3055230046 RAYMENTAMES
Dec 15 2010 2:22PM GSI OF DADE COUNTY INC. 1 (305) 579-9003 Secretived has it. Dec. is 2019 2:10PM that Statement GST OF DAIR COURTY IND. 12/15/2010 15 18 FAX 3056280048 7760 Account Instructions Figure unjust one of the following options from sech setegory below: Securities & Stock Dividend

Securities & Stock Dividend

Reymond James Bank Deposit Program/Oilent Interest Program over \$2.5 Million Circa Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT Registrion Services

CRECT REGISTRION SERVICES

CRECT REGISTRION SERVICES

CRECT REGISTRION SERVICES

CRECT REGISTRION SERVICES

CRECT REGISTRION SERVICES

CRECT REGISTRION SERVICES

CRECT REGISTRION SERVICES

CRECT REGISTRION SERVICES

CRECT REGISTRION SERVICES

CRECT REGISTRION SERV O Buy O Salt Initial Transaction: O Deposit O Transfer Capital Access Details (Complete this accition and a Capital Access Account is selected on Page 11 Type (Selections)

Capital Access Capital Access plus Rowerds Capital Access Promium Capital Access Premium plus F thformation provided in 8th section will be used to propod you and the seases hate in your Capital Appeas Appeas Appearing the saked the reflexing question when you call with inquiries about your account or for identification when the facting purchases with your VISAS Platform globe cauld, Ast approximations will need the information; keep your account bonding-tion and addutty information in a safe place. Security Key: _____ (minimum of 3 sharaman/maximum of 8) Account Card Holders (Listed on Account Registration) Print Card Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from Legal Name)

[Print Name (if different from L prixt Card Name (If different from soons) (maximum of its onerestars, Including spaces) Authorized VISAs Pletinum debh cardholder signature Print Card Name In different from spows) [maximum of 28 characture, including apaces) Aumorized VISAs Platinum debit cordholder signature Date For Company or Trust

Double Embossed (Optional) (maximum de to characters, including spaces)

Capital Access Details continue on next page. "

RLA 01219 7710 DP

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 91 of

RAYMONDJAMES 12/16/2010 10.39 FAX 3055290046 RAYMONDJAMES
Dec 15 2010 2:22PM GSI OF DADE COUNTY INC. 1 (305) 579 - 9083 He colved 1 as THE STATION : GSF OF DADE COOKIN INC. 12716/2010 15 18 FAX 3055290048 7780 Capital Access Details Check Information
Check Imprint
In upper left corner of cheek Shipping Method: O Regular O First Closs O Express Delivery (10-14 Dushings (bys) (7-10 business days) (except weekends) (manimum of 35 sharacters per Hna) Additional coarges apply for First Class and Express arapping. <u>Ho</u> Status for Regular Delhisty. Alternate Shipping Address Check Type Theck Dealgn .. State Zip. CITY ___ Mitaliet, Private Design etremin are provided at the Shares, "Additional check types and shalpes on evel/able for on lessest orginal provided the same shalpes on the same shalpes of the Country _ # of Chacks _____ Starting Check # Power of Attorney for Capital Access Features ONLY funderstand and agree to the terms and sandkloris in the Copile! Account Agreement A completed POA or LPOA (Form #01316) tocument is required, must include the eignature of the Attorney in Fact and to recomplest byforg authorization will take effect. _Social Security #_ Authorized Alternay in Feet Signature Tax Certification O Limited Listility Company Type
O b = planegarded Endry
O d a corporation
O a mearmership O Pertuerable
O other Abder penittee of perjuny i certify thet:

4.) The number shown on this spreament is my correct Takpeyer Identification Number for I am, waiting for a number to be issued so met. Next i am not subject to backup withholding because 3.) I am exempt from backup withholding, or 5.) I have not been multied by the amaj Revenue Gervice ((RS) that I am subject to beckup withholding as a result of failure to report all imprest and dividence, or the interest and dividence, or the interest and the interest and dividence of th 4.) See 14.5. effect or other U.S. person (defined in the instructions).
3.) See 4.5. effect or other U.S. person (defined in the instructions).
Distribution instructions: You must cross out term 2 shows it you have no shifted by: We like the you are ourrendy subject to become any you have falled to rebort all interest and divisioning on your tex return. For real estate transactions, sometimeters to be individual redefenent arrangement (IRA), and generally, payments after then interest and sindends, you are not your text of individual redefenent arrangement (IRA), and generally, payments after then interest and sindends, you are not your text. RUA 01212 7/10 DP

7 \$

Mr. 1, 425 ...*

PAYABOLIAN SOLID TO THE FAX SOCIETY SOLID TO THE STATE

RAYMONAMES 12/16/2010 10:43 FAX 3055290048 Dec 15 2010 2:22PM GSI OF DADE COUNTY INC. 1 (305) 579-9083 DOC 15 2010 2-1086 FAR STOLLOO GST OF DAGE COUNTY INC. Brook Ford Last 12/15/2010 15 TH FAX 3055290046 Corporate Resolution - Margin / Short Sale Accounts RAYMOND JAMES

Bervice Center Fex

886-408-425

BEST OF STREET OF Secretary of Cay Peak GP Sarvices Golf Inc. a compression organized and exteuring under and by virtue of the Carb of the Glate of <u>Vertifions</u> (the Octavity of Compression) (the "Compression") do hereby contrib that the following is a rule and complete copy of read-bullous adopted at a meaning of the Board of Cirectors of the Corporation dilay of the and the country of the Board of Directors of the Corporation day of the country of the Board of Directors of the Corporation day of the second of the Corporation day of the second of the Corporation day of the second of the Corporation of th set 0 16:0 on 1.2/1.861.10 street from its full force and sheet and several made presents and seld remotions are of in confident with media and several media seld remotions are of in confident with media from the confident of the composition of the confident of the composition of the confident of the composition of the confident of the composition of the confident of the composition of the confident of the composition of the confident of the composition of the confident of the confident of the composition of the confident of th Officer Statement TO THE PARTY OF THE PROPERTY OF THE PARTY OF

over the company of t oth: This condition should be used in conjunction with either the sasigners many of the officer centrying the resolution must not execute the early

2010

Oct' 04 2010 4:37PM

GSI OF DADE COUNTY INC.

1 (305) 579-9083

p. 2

- 11

Here aved has: Oct 04 2010 4:25PM Fax Station; GS: OF DAUG COUNTY 1NO; The station of the statio

150

Est. 1

146.59

10/04/2010 16:32 FAX 3055290046

RAYMONDJAMES

Ø 002/021

CREDIT AGREEMENT

This Credit Agreement dated as of this 1 day of October, 2010 is made by Jay Peak Hotel Suites LP referred to as "Debtor(s)". Debtor(s) requests Raymond James & Associates, Inc., ("Creditor"), grant credit to Jay Peak Hotel Suites LP and in consideration of such credit Jay Peak Hotel Suites LP agrees with the Creditor as follows:

1. "Credit" means financial accommodation of any kind.
"Indebtedness" is used in its broadest sense and includes all obligations of
Debtor(s), along or with others, incurred before or after the date of this
Agreement, voluntarily or involuntarily, due or not due, absolute, inchoate,
contingent, liquidated or unliquidated, and interest on each such obligation.

- 2. Either before or after revocation of this Agreement and in such manner, on such terms, and for such times as it deems best and with or without notice to Debtor(s), Creditor may after, compromise, accelerate, extend, or change the time or manner for the payment of any indebtedness, release or add any one or more guarantors or endorsers, accept additional or substituted security, or release or subordinate any security. No exercise or inonexercise by Creditor of any right given it, and no change, impalment, or suspension of any right or remedy of Creditor, shall in any way affect any of Debtor(s)'s obligations under this Agreement or any security lumished by Debtor(s) or give Debtor(s) any recourse against Creditor.
- 3. Debtor(s) unconditionally promises to pay to Greditor or its order, in any coin or currency which at the time of payment is legal tender in the United States, any and every item of Indebtedness and to perform each obligation of Debtor(s) when due including, but not limited to any margin balance or other indebtedness in account 60350726 of Debtor(s) with Creditor. Debtor(s)'s liability under this agreement shall not exceed at any one time the principal amount set above Debtor(s)'s signature to this Agreement, interest on that amount, and the costs, attorneys' fees, and other experises' provided for in Paragraph 12 of this document. This limitation shall be applicable only if the amount of limitation is set above Debtor(s)'s signature.
- In additional to all liens and rights of setoff which Creditor may have against any property of Debtor(s) or of Debtor(s)s pursuant to the Customer Agreement Debtor(s) executed upon opening-their esceunts. Creditor shall have a general lien on and a right of setoff against all Debtor(s)'s property now or hereafter in the possession of or on deposit with Creditor including, but not ilmited to, all securities in Debtor(s)'s accounts with Raymond James or any or its affiliates, numbered 54046370, 14294710, 60379503, and 14294772. Each such lien or right of setoff may be exercised with or without demand upon or

Completed

Date volume

rei)

rpedomiti 16, sryjn

अधि। दिख्या १ तो क्षाप्र १ व

ticle. I

Initials on

EXHIBIT UU

RJA-Quiros000275

Oct 04 2010 4:37PM 'GSI OF DADE COUNTY INC.

1 (305) 579-9083

in the parties

...

p. 3

· ALE

Received Fax: : Oct 04:2010 4:25PM -axi5tationi: GSISORSEADECOUNTY INGERFORMER

10/04/2010 18:33 FAX 3065290048

14.7

10/34- 3

RAYMONDJAKES

@003/021

notice to Debtor(s), shall continue in full force unless specifically waived or released by Creditor, in writing, and shall not be deemed walved by any conduct or Creditor, by any failure to exercise such right, or by any neglect or failure in so doing.

- . Creditor need not take any action against any other person, firm, or corporation or resort to any security held by it at any time before proceeding against Debtor(s) to satisfy Debtor(s)'s indebtedness.
- 'Until all Debtor(s)'s indebtedness has been paid in full, Debtor(s) shall be bound by the terms to this agreement.
- : 7. Debtor(s) hereby represents to Creditor that Debtor(s)'s accounts with Creditor, as identified in paragraph 4 of this Agreement, are free and clear of liens, security interests, or encumbrances, and Debtor(s) will not assign, sell, transfer, pledge, or grant a security interest in, encumber or otherwise dispose of any part or all of the assets in the accounts identified in paragraph 4, without the prior written consent of Creditor, except for the sale, purchase, or exchange from time to time of assets in said accounts in the ordinary course of business.
- Debtor(s)'s liability shall continue notwithstanding the incapacity, death, or disability of any party to this agreement. The failure by Creditor to file or enforce a dalm against the estate (either in administration, bankruptcy, or other proceeding) of Debtor(s) or of any other or others shall not affect Debtor(s)'s liability, nor shall Debtor(s) be released from liability if recovery from Debtor(s), any other guarantor, or any other person, becomes barred by any statute of limitations or is otherwise prevented. Debtor(s) waives and agrees not to assert or take advantage of the defense of the statue of limitations in any action under this Agreement or for the collection of any credit guaranteed by it.
- 9. SAll rights, powers, and remedies of Creditor under this Agreement and under any other agreement now or at any time-hereafter in force between Creditor and Debtor(s) shall be cumulative and not alternative and shall be in addition to all rights, powers, and remedies given to Creditor by law.
- 10. The rights of Creditor are cumulative and shall not be exhausted by its exercise of any of its rights under this Agreement or otherwise against Debtor(s) or by any number of successive actions until and unless all indebtedness has been paid or performed and each of Debter(s)'s obligations under this Agreement have been fully performed.
- This Agreement shall remain in full force until and unless Debtor(s) delivers to Creditor written notice revoking it as to indebtedness incurred subsequent to such delivery. Such revocation shalf-not affect any of 17 1. 1 1.

4 5 .

AMEL HE

. . 5

当由地址。

and huners

diorus 33

they have ar other in Catalan ! 1 18 Tr. 2020

Oct 04 2010 4:37PM

GSI OF DADE COUNTY INC.

1(305)579-9083

p. 4

Sec. 21

Supply of the control

10/04/2010 16:33 FAX 3055290046

RAYMONDJAMES

Ø004/021 ·

Debtor(s)'s obligations under the Agreement with respect to indebtedness incurred pursuant to the Agreement.

- 12. Debtor(s) agrees to pay to Creditor without demand reasonable attorney's fees and all costs and other expenses incurred by it in collecting or compromising any indebtedness guaranteed by this instrument or in enforcing this Agreement.
- 13. Should any one or more provisions of this Agreement be determined to be illegal or unenforceable, all other provisions nevertheless shall remain effective.
- 14. This Agreement shall inure to the benefit or Creditor, its successors and assigns, the assignees of any credit advanced, and shall bind Debtor(s)'s heirs, executors and administrators.
- 15. This Agreement supersedes all agreements previously made between the parties relating to its subject matter. There are no other understandings or agreements between them.
- All notices or other documents under this Agreement shall be in writing delivered personally or malled certified mail, postage prepeid, addressed to the parties at their last known address.
- 17. This Agreement shall be construed in accordance with the laws of the State of Florida. The venue of any action hereunder shall be Pinellas County, Florida.

Amount of Agreement, if limited:

N/A 1 dollars.

Jay Peak Hotel Suite LP

By: Garage

Ariel I Quires

2

CREDIT AGREEMENT

This Credit Agreement dated as of this 10 day of February, 2011 is made by Jay Peak Hotel Suites LP referred to as "Debtor(s)". Debtor(s) requests Raymond James & Associates, Inc., ("Creditor"), grant credit to Jay Peak Hotel Suites LP and in consideration of such credit Jay Peak Hotel Suites LP agrees with the Creditor as follows:

- 1. "Credit" means financial accommodation of any kind. "Indebtedness" is used in its broadest sense and includes all obligations of Debtor(s), along or with others, incurred before or after the date of this Agreement, voluntarily or involuntarily, due or not due, absolute, inchoate, contingent, liquidated or unliquidated, and interest on each such obligation.
- 2. Either before or after revocation of this Agreement and in such manner, on such terms, and for such times as it deems best and with or without notice to Debtor(s), Creditor may alter, compromise, accelerate, extend, or change the time or manner for the payment of any indebtedness, release or add any one or more guarantors or endorsers, accept additional or substituted security, or release or subordinate any security. No exercise or nonexercise by Creditor of any right given it, and no change, impairment, or suspension of any right or remedy of Creditor, shall in any way affect any of Debtor(s)'s obligations under this Agreement or any security furnished by Debtor(s) or give Debtor(s) any recourse against Creditor.
- 3. Debtor(s) unconditionally promises to pay to Creditor or its order, in any coin or currency which at the time of payment is legal tender in the United States, any and every item of indebtedness and to perform each obligation of Debtor(s) when due including, but not limited to, any margin balance or other indebtedness in account 60350726 of Debtor(s) with Creditor. Debtor(s)'s liability under this agreement shall not exceed at any one time the principal amount set above Debtor(s)'s signature to this Agreement, interest on that amount, and the costs, attorneys' fees, and other expenses provided for in Paragraph 12 of this document. This limitation shall be applicable only if the amount of limitation is set above Debtor(s)'s signature.
- 4. In additional to all liens and rights of setoff which Creditor may have against any property of Debtor(s) or of Debtor(s)s pursuant to the Customer Agreement Debtor(s) executed upon opening their accounts, Creditor shall have a general lien on and a right of setoff against all Debtor(s)'s property now or hereafter in the possession of or on deposit with Creditor including, but not limited to, all securities in Debtor(s)'s accounts with Raymond James or any of its affiliates, numbered 54069776, 60379503, 14294710, and 14294772. Each such lien or right of setoff may be exercised with or without demand upon or



notice to Debtor(s), shall continue in full force unless specifically waived or released by Creditor, in writing, and shall not be deemed waived by any conduct or Creditor, by any failure to exercise such right, or by any neglect or failure in so doing.

- 5. Creditor need not take any action against any other person, firm, or corporation or resort to any security held by it at any time before proceeding against Debtor(s) to satisfy Debtor(s)'s indebtedness.
- 6. Until all Debtor(s)'s indebtedness has been paid in full, Debtor(s) shall be bound by the terms to this agreement.
- 7. Debtor(s) hereby represents to Creditor that Debtor(s)'s accounts with Creditor, as identified in paragraph 4 of this Agreement, are free and clear of liens, security interests, or encumbrances, and Debtor(s) will not assign, sell, transfer, pledge, or grant a security interest in, encumber or otherwise dispose of any part or all of the assets in the accounts identified in paragraph 4, without the prior written consent of Creditor, except for the sale, purchase, or exchange from time to time of assets in said accounts in the ordinary course of business.
- 8. Debtor(s)'s liability shall continue notwithstanding the incapacity, death, or disability of any party to this agreement. The failure by Creditor to file or enforce a claim against the estate (either in administration, bankruptcy, or other proceeding) of Debtor(s) or of any other or others shall not affect Debtor(s)'s liability, nor shall Debtor(s) be released from liability if recovery from Debtor(s), any other guarantor, or any other person, becomes barred by any statute of limitations or is otherwise prevented. Debtor(s) waives and agrees not to assert or take advantage of the defense of the statue of limitations in any action under this Agreement or for the collection of any credit guaranteed by it.
- 9. All rights, powers, and remedies of Creditor under this Agreement and under any other agreement now or at any time hereafter in force between Creditor and Debtor(s) shall be cumulative and not alternative and shall be in addition to all rights, powers, and remedies given to Creditor by law.
- 10. The rights of Creditor are cumulative and shall not be exhausted by its exercise of any of its rights under this Agreement or otherwise against Debtor(s) or by any number of successive actions until and unless all indebtedness has been paid or performed and each of Debtor(s)'s obligations under this Agreement have been fully performed.
- 11. This Agreement shall remain in full force until and unless Debtor(s) delivers to Creditor written notice revoking it as to indebtedness incurred subsequent to such delivery. Such revocation shall not affect any of

Debtor(s)'s obligations under the Agreement with respect to indebtedness incurred pursuant to the Agreement.

- 12. Debtor(s) agrees to pay to Creditor without demand reasonable attorney's fees and all costs and other expenses incurred by it in collecting or compromising any indebtedness guaranteed by this instrument or in enforcing this Agreement.
- 13. Should any one or more provisions of this Agreement be determined to be illegal or unenforceable, all other provisions nevertheless shall remain effective.
- 14. This Agreement shall inure to the benefit or Creditor, its successors and assigns, the assignees of any credit advanced, and shall bind Debtor(s)'s heirs, executors and administrators.
- 15. This Agreement supersedes all agreements previously made between the parties relating to its subject matter. There are no other understandings or agreements between them.
- 16. All notices or other documents under this Agreement shall be in writing delivered personally or mailed certified mail, postage prepaid, addressed to the parties at their last known address.
- 17. This Agreement shall be construed in accordance with the laws of the State of Florida. The venue of any action hereunder shall be Pinellas County, Florida.

Amount of Agreement, if limited:	N/A	dollars.
		1-1
	Jay Peak Hotel Suite L	
	(A)	
	By: Ariel I Quiros	
	Alleri Quilos	

CREDIT AGREEMENT

This Credit Agreement dated as of this 25 day of August, 2011 is made by Jay Peak Hotel Suites LP referred to as "Debtor(s)". Debtor(s) requests Raymond James & Associates, Inc., ("Creditor"), grant credit to Jay Peak Hotel Suites LP and in consideration of such credit Jay Peak Hotel Suites LP agrees with the Creditor as follows:

- 1. "Credit" means financial accommodation of any kind. "Indebtedness" is used in its broadest sense and includes all obligations of Debtor(s), along or with others, incurred before or after the date of this Agreement, voluntarily or involuntarily, due or not due, absolute, inchoate, contingent, liquidated or unliquidated, and interest on each such obligation.
- 2. Either before or after revocation of this Agreement and in such manner, on such terms, and for such times as it deems best and with or without notice to Debtor(s), Creditor may alter, compromise, accelerate, extend, or change the time or manner for the payment of any indebtedness, release or add any one or more guarantors or endorsers, accept additional or substituted security, or release or subordinate any security. No exercise or nonexercise by Creditor of any right given it, and no change, impairment, or suspension of any right or remedy of Creditor, shall in any way affect any of Debtor(s)'s obligations under this Agreement or any security furnished by Debtor(s) or give Debtor(s) any recourse against Creditor.
- 3. Debtor(s) unconditionally promises to pay to Creditor or its order, in any coin or currency which at the time of payment is legal tender in the United States, any and every item of indebtedness and to perform each obligation of Debtor(s) when due including, but not limited to, any margin balance or other indebtedness in account 60350726 of Debtor(s) with Creditor. Debtor(s)'s liability under this agreement shall not exceed at any one time the principal amount set above Debtor(s)'s signature to this Agreement, interest on that amount, and the costs, attorneys' fees, and other expenses provided for in Paragraph 12 of this document. This limitation shall be applicable only if the amount of limitation is set above Debtor(s)'s signature.
- 4. In additional to all liens and rights of setoff which Creditor may have against any property of Debtor(s) or of Debtor(s)s pursuant to the Customer Agreement Debtor(s) executed upon opening their accounts, Creditor shall have a general lien on and a right of setoff against all Debtor(s)'s property now or hereafter in the possession of or on deposit with Creditor including, but not limited to, all securities in Debtor(s)'s accounts with Raymond James or any of its affiliates, numbered 54071581, 15811174, 54069776, 60379503, 14294710, and 14294772. Each such lien or right of setoff may be exercised with or

RJA-Quiros-008215

EXHIBIT

without demand upon or notice to Debtor(s), shall continue in full force unless specifically waived or released by Creditor, in writing, and shall not be deemed waived by any conduct or Creditor, by any failure to exercise such right, or by any neglect or failure in so doing.

- 5. Creditor need not take any action against any other person, firm, or corporation or resort to any security held by it at any time before proceeding against Debtor(s) to satisfy Debtor(s)'s indebtedness.
- 6. Until all Debtor(s)'s indebtedness has been paid in full, Debtor(s) shall be bound by the terms to this agreement.
- 7. Debtor(s) hereby represents to Creditor that Debtor(s)'s accounts with Creditor, as identified in paragraph 4 of this Agreement, are free and clear of liens, security interests, or encumbrances, and Debtor(s) will not assign, sell, transfer, pledge, or grant a security interest in, encumber or otherwise dispose of any part or all of the assets in the accounts identified in paragraph 4, without the prior written consent of Creditor, except for the sale, purchase, or exchange from time to time of assets in said accounts in the ordinary course of business.
- 8. Debtor(s)'s liability shall continue notwithstanding the incapacity, death, or disability of any party to this agreement. The failure by Creditor to file or enforce a claim against the estate (either in administration, bankruptcy, or other proceeding) of Debtor(s) or of any other or others shall not affect Debtor(s)'s liability, nor shall Debtor(s) be released from liability if recovery from Debtor(s), any other guarantor, or any other person, becomes barred by any statute of limitations or is otherwise prevented. Debtor(s) waives and agrees not to assert or take advantage of the defense of the statue of limitations in any action under this Agreement or for the collection of any credit guaranteed by it.
- 9. All rights, powers, and remedies of Creditor under this Agreement and under any other agreement now or at any time hereafter in force between Creditor and Debtor(s) shall be cumulative and not alternative and shall be in addition to all rights, powers, and remedies given to Creditor by law.
- 10. The rights of Creditor are cumulative and shall not be exhausted by its exercise of any of its rights under this Agreement or otherwise against Debtor(s) or by any number of successive actions until and unless all indebtedness has been paid or performed and each of Debtor(s)'s obligations under this Agreement have been fully performed.
- 11. This Agreement shall remain in full force until and unless Debtor(s) delivers to Creditor written notice revoking it as to indebtedness incurred subsequent to such delivery. Such revocation shall not affect any of

Debtor(s)'s obligations under the Agreement with respect to indebtedness incurred pursuant to the Agreement.

- 12. Debtor(s) agrees to pay to Creditor without demand reasonable attorney's fees and all costs and other expenses incurred by it in collecting or compromising any indebtedness guaranteed by this instrument or in enforcing this Agreement.
- 13. Should any one or more provisions of this Agreement be determined to be illegal or unenforceable, all other provisions nevertheless shall remain effective.
- 14. This Agreement shall inure to the benefit or Creditor, its successors and assigns, the assignees of any credit advanced, and shall bind Debtor(s)'s heirs, executors and administrators.
- 15. This Agreement supersedes all agreements previously made between the parties relating to its subject matter. There are no other understandings or agreements between them.
- 16. All notices or other documents under this Agreement shall be in writing delivered personally or mailed certified mail, postage prepaid, addressed to the parties at their last known address.
- 17. This Agreement shall be construed in accordance with the laws of the State of Florida. The venue of any action hereunder shall be Pinellas County, Florida.

Amount of Agreement, if limited:	N/A	dollars
	Jay Peak Hotel Suite UP	1/
	By. Ariel I Quiros	

EXHIBIT XX Margin Loan Interest

Summary of Activity-of Margin Loans I, II, III and IV for the Period of June 2008 through March 2014

Margin Loan #	Dates	Amount			
I	6/2008 - 4/2009	\$ 181,748			
II	6/2008 - 11/2010	\$ 185,216			
III	2/2009 - 3/2012	\$ 1,421,471			
IV	3/2012 - 3/2014	\$ 702,946			
Total Ma	rgin Loan Interest	\$	2,491,381		

Total lital Sin Library in Library of Library	Total Margin Loan Interest	\$	2,500,000
70001 1:101 5:10	2 0 0001 1:201 5:11	4	-,,

Case 1:16-cv-21301-DPG Document 66-7 Entered on FLSD Docket 04/25/2016 Page 108 of 114

Ex. YY

EXHIBIT YY Fees for Phases Three Through Six

Phase III									
Fee Type	Date		Amount						
Management	1/5/2012	\$	500,00						
Management	2/2/2012	\$	500,0 2,296,0						

Phase IV										
Fee Type Date Amount										
Management	1/5/2012	\$	4,326,400							
Management	\$	223,600								
Management 1/13/2012 \$ 223,600										
Condo	\$	3,816,000								
Land Sale 9/23/2011 \$ 4,500,00										
Total I	Phase IV Fees	\$	12,866,000							

EXHIBIT YY Fees for Phases Three Through Six

Phase V									
Fee Type Date Amount									
Management	1/5/2012	\$	2,015,000						
Management 1/13/2012 \$ 2,013,0									
Management	\$	660,000							
Management	\$	1,000,000							
Management	\$	600,000							
- 1									
Land Sale 10/28/2011 \$ 3,760,000									
Total	Phase V Fees	\$	8,643,700						

	Phase VI					
Fee Type	Date		Amount			
Management	4/20/2012	\$	250,000			
Management	4/26/2012	\$	616,005			
Management	4/26/2012	\$	84,000			
Management	5/3/2012	\$	200,000			
Management	6/12/2012	\$	200,000			
Management	7/3/2012	\$	350,000			
Management	7/17/2012	\$	160,000			
Management	7/18/2012	\$	200,000			
Management	9/18/2012	\$	200,000			
Management	9/28/2012	\$	200,000			
Management	10/23/2012	\$	335,000			
Management	10/26/2012	\$	200,000			
Management	12/3/2012	\$	20,000			
Management	12/3/2012	\$	180,000			
Management	12/7/2012	\$	75,000			
Management	12/21/2012	\$	431,241			
Management	1/15/2013	\$	329,787			

EXHIBIT YY									
Fees for Ph	ases Three Th	roug	h Six						
Dhase VI (continued)									
Phase VI (continued)									
Management 1/23/2013 \$ 100,00 Management 1/25/2013 \$ 200,00									
Management	\$	200,000							
Management	\$	100,000							
Management	\$	150,000							
Management	4/29/2013	\$	475,000						
Management	5/13/2013	\$	100,000						
Management	6/18/2013	\$	105,000						
Management	\$	100,000							
Management	\$	115,000							
Management	\$	195,000							
Management	\$	134,000							
Management 11/5/2013 \$ 134,000									
Tax	\$	1,974,23							
Tax 2013 \$ 1,974,238									
Land Sale	\$	2,460,000							
Land Sale 3/7/2012 \$ 2,460,000									
Total l	\$	10,239,27							
Total Phase VI Fees \$ 10,239,271									
	TOTAL	\$	34,545,040						
TOTAL FEES P	HASES 3-6		\$34.5M						

Fees Phases I - II In Addition to Investment Funds to Purchase Jay Peak **EXHIBIT ZZ**

	Phase I	
Date	Description	Amount
7/28/2008	Check 1001	\$ 500,000
8/13/2008	Check 1041	\$ 500,000
9/25/2008	wire transfer from 16521205	\$ 150,000
9/25/2008	wire transfer from 16521221	\$ 100,000
12/23/2008	Check 1157	\$ 300,000
	Total Phase I Fees	\$ 1,550,000

	Phase II	
Date	Description	Amount
1/30/2009	check 1019 \$	\$ 50,000
5/9/2011	Transfer to Jay Peak Inc. \$	\$ 400,000
5/19/2011	Transfer to Jay Peak Inc. \$	\$ 400,000
-		
	Phase II (continued)	

705,000

Transfer to Jay Peak Inc.

2/7/2013

300,000	500,000	100,000	500,000	400,000	850,000	1,200,000	1,000,000	1,500,000	1,500,000	9,405,000	10,955,000	\$11M
check 1055 \$	Transfer to Jay Peak Inc. \$	Transfer to Jay Peak Inc. \$	Transfer to Jay Peak Inc. \$	Transfer to Jay Peak Inc. \$	Transfer to Jay Peak Inc. \$	Transfer to Jay Peak Inc. \$	Transfer to Jay Peak Inc. \$	Transfer to Jay Peak Inc. \$	Transfer to Jay Peak Inc. \$	Total Phase II Fees \$	Total Phases I& II Fees \$	Total Phases I& II Fees
6/4/2009	8/6/2009	9/16/2009	9/30/2009	10/20/2009	7/1/2010	7/22/2010	8/18/2010	10/13/2010	10/27/2010			

Source and Use Of Investor Funds

TOTAL INVESTOR FUNDS				\$17,500,000
USE OF FUNDS				
• • • • • • • • • • • • • • • • • • • •	32,200	1		
TOTAL # SUITES	57		1.6	
TOTAL # Shell Commercial	**************************************			
Space transferred to Saint	3 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			
	24,000		7.2	
Note: 57 Hotel Suites owned by LP Investors:	All Commercial Space	owned by Jay Pe	eak Inc.	
(1) CONSTRUCTION COST	# S.F.	# S.F.	\$ S.F.	\$ COST
1	The state of the s		See note 1	1,11,11,11
TOTAL CONSTRUCTION (S.F.)	Samuel Samuel	82,200	\$126.90	\$10,431,000
AN ELIPHICIPAL A FOLUDATAT		-		
(2) FURNISHING & EQUIPMENT	AV/ED	ACE COST DEE	OLUTE	
#SUITES	AVER	AGE COST PER	SUITE	
17 B Unit 27 One Bed		\$18,000 \$22,000		
12 Two Bed		5 14	n. 1	
1 Penthouse		\$27,000 \$35.000	-	
57		\$35,000	\$1,259,000	
ST STATE OF THE ST	<u> </u>		\$1,259,000	
OPERATING SYSTEMS EQUIPMENT	See note 2		\$300,000	\$1,559,000
(3) UTILITIES AND COMMON AREAS	See note 3	; = = = = = = = = = = = = = = = = = = =		\$800,000
Mar colonia -		:		
4) DEVELOPER FEES 15%	See note 4	- 19		\$1,918,500
(5) CONTINGENCIES 5%	See note 5	÷		\$639,500
PRE-OPENING & WORKING CAPITAL-	See note 5			\$352,000
TOTAL COST BEFORE LAND COST				\$15,700,000
AND - NET COST TO LIMITED				
PARTNERSHIP See note 6	See L.P Agreeme	nt \$2,850,000	-\$1,050,000*	\$1,800,000

See Notes to Table below: All square foot measurements are approximate.

INTENTIONALLY LEFT BLANK

PLAINTIFF'S EXHIBIT

66

Jay Peak Hotel Suites LP Sources and Uses of Investor Funds

	Project Cost per		ctual Cost per Assets on LP
Project Component	Business Plan	•	Balance Sheet
Construction Cost	10,431,000		
Utilities and Common Areas	800,000		
Developer Fees	1,918,500		
Contingencies	639,500		
Pre-Opening Working Capital	352,000		
	14,141,000		18,554,029
Furnishings & Equipment	1,559,000		3,457,693
Purchase Price of Land	2,850,000		2,890,720
Less Transfer of Commercial Space	(1,050,000)		
	17,500,000		24,902,442
	Completed projects funded by:		
	35 EB-5 Investors	\$	17,500,000
	Jay Peak Inc. or Affiliate		7,500,000
•		\$	25,000,000

Section 2 | Phase II Business Plan

	ESTIMATED AND PROJECTED COST OF DEVE		I selies China
SOURCE OF FUNDS	See Jay Peak Offering Mo	omorandum Phase B ** "Forware	Leoling Statement
LIMITED PARTN	ership interests; annimum investment \$500,000		
のかはいいはいのでは、	To be the property of the party	\$75,000,000	
	HEADY TO PERSON WE		312,000,0
TOTAL PROJECT INVESTMENT			(中国)
Water I		livestor Funds	Jay Peak Fund
use of funds	Spa/Commercial 2 171,099		
TOTAL GROSS # SQ. FT 3240 TOTAL #120 SUITES AVG:	111,514		-
FOTAL # Shell Commercial Space	22.017		·
UNDERGROUND PARKING	37,558		
ADMIN CENTER UNIT	15,000	57 11 11 11 11 11	
Notes: Ownership Structures:			
20 Hotel Suites owned by LP Investors			,
Commercial Space, Grocery & Admin Cent Andillary Projects owned by Jay Peak Inc. !	er owned and operated by Jay Peak Inc.		
unditary Projects owned by Jay Peak Inc. : all net operating profits to L.P. Investors	cosco to tracomercia tracini in lacis		
mitter abound bigling to F.L. Histories			
HOTEL.	Sq. fit Cost sq fi		
NVESTOR FUNDS	and it and it		
TOTAL CONSTRUCTION (S.F.)	171,089 \$181	\$30,857,108	
Furnishing & Equipment		\$3,655,000	
OPERATING SYSTEMS EQUIPMENT		\$350,000	
ADMIN CENTER & VERMONT DELI	15.000 \$140	\$2,100,000	\$1,575,0
COMMERCIAL BUILD OUT	25,000 \$130		\$3,250,0
	20,000		50,510,0
TOTAL HOTEL		\$27,052,109	\$4,825,0
		Triburn cor way to be promised to	
ANCII I ARV RESORT ACTIVITY R	IDA IECTO	The second secon	
ANCILLARY RESORT ACTIVITY P	· · · · · · · · · · · · · · · · · · ·		
	Sq.ft Cost sq ft	Stranger Control	
NATER PARK	Sq.ft Cost sq ft 32,402 \$380	\$12319780	
NATER PARK BOLF CLUB HOUSE	Sq.n Cost sq ft 32,402 \$380 24,000 \$181	\$12312760 \$4344,000	
NATER PARK BOLF CLUB HOUSE GE RINK ARENA	8q.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150	\$12,318/80 34,244(000 84,800,000	
NATER PARK BOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER	8q.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120	\$12312760 \$4344,000	
NATER PARK 30LF CLUB HOUSE GE RINK ARENA BOWLING CENTER (note: Projects leased to Partnership on	8q.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120	\$12312780 #344,000 #4,500,000 #1,800,000	
NATER PARK BOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER	8q.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120	\$12,318/80 34,244(000 84,800,000	
NATER PARK GOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER Inota: Projects leased to Partnership on TOTAL ANCILLARY PROJECTS	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,080 \$150 15,000 \$120 up to 10 year term at nominal renti	\$12,312,260 34,344,000 84,500,000 91,800,000	
NATER PARK 30LF CLUB HOUSE GE RINK ARENA BOWLING CENTER (note: Projects leased to Partnership on	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,080 \$150 15,000 \$120 up to 10 year term at nominal renti	\$12312780 #344,000 #4,500,000 #1,800,000	
NATER PARK GOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER Inota: Projects leased to Partnership on TOTAL ANCILLARY PROJECTS	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal renti	\$12,312,780 \$4,500,00 \$1,800,00 \$10,624,000	
NATER PARK SOLF CLUB HOUSE GE RINK ARENA SOWLING CENTER Note: Projects leased to Partnership on TOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD CO	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal rent STS CAR PARKING	\$12,312,260 34,344,000 84,500,000 91,800,000	\$3,443,5
NATER PARK SOLF CLUB HOUSE GE RINK ARENA SOWLING CENTER NOTE: Projects leased to Partnership on FOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD COMMON AREAS AND COMSTRUCTION MANAGEMENT SUPER	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal rent STS CAR PARKING	\$12,312,780 \$4,500,00 \$1,800,00 \$10,624,000 \$60,003,885 \$1,730,000 \$5,847,816	\$3,443,5
NATER PARK GOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER Inote: Projects leased to Partnership on TOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD CONTINUES AND COMMON AREAS AND C	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal rent STS CAR PARKING IVISING 15%	\$12318780 \$4.50000 \$4.80000 \$1.80000 \$10,624000 \$1,730000	\$3,443,5
NATER PARK 30LF CLUB HOUSE GE RINK ARENA 30WLING CENTER Inote: Projects leased to Partnership on TOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD CO: ITILITIES AND COMMON AREAS AND CONSTRUCTION MANAGEMENT SUPER CONTINGENCIES -	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal rent STS CAR PARKING IVISING 15%	\$12,318780 \$4,500,000 \$1,800,000 \$10,624,000 \$1,730,000 \$5,847,816 \$3,000,848	\$3,443,5
NATER PARK SOLF CLUB HOUSE GE RINK ARENA SOWLING CENTER NOTE: Projects leased to Partnership on FOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD COMMON AREAS AND COMSTRUCTION MANAGEMENT SUPER	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal rent STS CAR PARKING IVISING 15%	\$12,312,780 \$4,500,00 \$1,800,00 \$10,624,000 \$60,003,885 \$1,730,000 \$5,847,816	\$3,443,5
NATER PARK GOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER HOUSE: Projects leased to Partnership on FOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD COMMON AREAS AND COMSTRUCTION MANAGEMENT SUPER CONTINGENCIES -	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal rent STS CAR PARKING IVISING 15%	\$12,318780 \$4,500,000 \$1,500,000 \$10,604,000 \$1,730,000 \$5,557,516 \$3,000,345 \$70,297,128	\$3,443,5
NATER PARK GOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER HOUSE: Projects leased to Partnership on FOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD COMMON AREAS AND COMSTRUCTION MANAGEMENT SUPER CONTINGENCIES -	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal rent STS CAR PARKING IVISING 15%	\$12,318780 \$4,500,000 \$1,800,000 \$10,624,000 \$1,730,000 \$5,847,816 \$3,000,848	\$3,443,5
NATER PARK GOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER Inote: Projects leased to Partnership on TOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD CO: UTILITIES AND COMMON AREAS AND CONSTRUCTION MANAGEMENT SUPER CONTINGENCIES - TOTAL BUILD COST PRE-OPENING & WORKING CAPITAL-	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal rent STS CAR PARKING IVISING 15%	\$12,318780 \$4,500,000 \$1,800,000 \$10,624,000 \$1,730,000 \$5,847,816 \$3,000,843 \$70,287,128	\$3,443,5
NATER PARK GOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER Inote: Projects leased to Partnership on TOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD CO: UTILITIES AND COMMON AREAS AND CONSTRUCTION MANAGEMENT SUPER CONTINGENCIES -	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal rent STS CAR PARKING IVISING 15%	\$12,318780 \$4,500,000 \$1,500,000 \$10,604,000 \$1,730,000 \$5,557,516 \$3,000,345 \$70,297,128	\$3,443,5
NATER PARK SOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER Inote: Projects leased to Partnership on TOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD CO: UTILITIES AND COMMON AREAS AND C CONSTRUCTION MANAGEMENT SUPER CONTINGENCIES - TOTAL BUILD COST PRE-OPENING & WORKING CAPITAL- TOTAL COST BEFORE LAND COST AND - (GROSS \$65,000 per unit)	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal rent) STS CAR PARKING RVISING 15% 5%	\$12,318780 \$4,500,000 \$1,800,000 \$10,624,000 \$1,730,000 \$5,847,816 \$3,000,843 \$70,287,128	\$3,443,5
NATER PARK SOLF CLUB HOUSE GE RINK ARENA SOWLING CENTER NOTE: Projects leased to Partnership on FOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD COMMON AREAS AND COMSTRUCTION MANAGEMENT SUPER CONTINGENCIES - FOTAL BUILD COST PRE-OPENING & WORKING CAPITAL- TOTAL COST BEFORE LAND COST AND - (GROSS \$65,000 per unit) IET COST TO L.P.	8q.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal renti STS CAR PARKING RVISING 15% 5% Cost per unit # water Totals	\$12,318780 \$4,500,000 \$1,800,000 \$10,624,000 \$1,730,000 \$5,847,816 \$3,000,843 \$70,287,128	\$3,443,5
NATER PARK SOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER Inote: Projects leased to Partnership on FOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD CO: UTILITIES AND COMMON AREAS AND CONSTRUCTION MANAGEMENT SUPER CONTINGENCIES - FOTAL BUILD COST PRE-OPENING & WORKING CAPITAL- FOTAL COST BEFORE LAND COST AND - (GROSS \$65,000 per unit) HET COST TO L.P. CONTRACT PURCHASE PRICE	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal renti STS CAR PARKING RVISING 15% 5% Cost per unit # with Totals 65000 120 \$7,800,000	\$12,318780 \$4,500,000 \$1,800,000 \$1,750,000 \$5,87,916 \$1,750,000 \$5,87,916 \$1,000,000 \$70,297,128	
NATER PARK GOLF CLUB HOUSE GE RINK ARENA BOWLING CENTER Inote: Projects leased to Partnership on FOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD COMMON AREAS AND COMSTRUCTION MANAGEMENT SUPER CONSTRUCTION MANAGEMENT SUPER CONTINGENCIES - FOTAL BUILD COST PRE-OPENING & WORKING CAPITAL- TOTAL COST BEFORE LAND COST AND - (GROSS \$65,000 per unit) HET COST TO L.P. CONTRACT PURCHASE PRICE BUILD CREDIT TO L.P. FOR	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal renti STS CAR PARKING RVISING 15% 5% Cost per unit # write Totals 65000 120 \$7,800,000 30000 120 \$3,600,000	\$12,318780 \$4,500,000 \$1,800,000 \$10,624,000 \$1,730,000 \$5,847,816 \$3,000,843 \$70,287,128	\$3,443,5 \$3,600,00
NATER PARK GOLF CLUB HOUSE GE RINK ARENA GOWLING CENTER MODE: Projects leased to Partnership on TOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD COMMON AREAS AND COMMON AREAS AND CONSTRUCTION MANAGEMENT SUPER CONTINGENCIES - TOTAL BUILD COST PRE-OPENING & WORKING CAPITAL- TOTAL COST BEFORE LAND COST AND - (GROSS \$65,000 per unit) HET COST TO L.P. CONTRACT PURCHASE PRICE BUILD CREDIT TO L.P. FOR EXTERIOR STRUCTURE OF JAY PEAK CONTERIOR STR	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal renti STS CAR PARKING IVISING 15% 5% Cost per unit runins Totals 65000 120 \$7,800,000 30000 120 \$3,600,000 COMMERCIAL SPACE	\$12,219,80 \$4,500,60 \$4,500,60 \$1,750,00 \$1,750,00 \$1,750,00 \$1,750,00 \$1,750,00 \$1,750,00 \$1,750,00 \$1,750,00 \$1,750,00 \$1,750,00 \$1,750,00 \$1,750,00 \$1,750,00	\$3,600,0
NATER PARK SOLF CLUB HOUSE GE RINK ARENA SOWLING CENTER ROOM: Projects leased to Partnership on TOTAL ANCILLARY PROJECTS SUB-TOTAL PROJECT BUILD CO: ITILITIES AND COMMON AREAS AND CONSTRUCTION MANAGEMENT SUPER CONTINGENCIES - TOTAL BUILD COST RE-OPENING & WORKING CAPITAL- OTAL COST BEFORE LAND COST AND - (GROSS \$65,000 per unit) IET COST TO L.P. ICONTRACT PURCHASE PRICE UILD CREDIT TO L.P. FOR XTERIOR STRUCTURE OF JAY PEAK COTAL ESTIMATED COST-OF-PROJE	Sq.ft Cost sq ft 32,402 \$380 24,000 \$181 30,000 \$150 15,000 \$120 up to 10 year term at nominal renti STS CAR PARKING IVISING 15% 5% Cost per unit runins Totals 65000 120 \$7,800,000 30000 120 \$3,600,000 COMMERCIAL SPACE	\$12,219,80 \$4,500,60 \$1,500,60 \$10,644,600 \$1,750,000 \$1,750,	

Section 2 | Penthouse Suites Business Plan

JAY * PE					Ŋ
Overall Summa	ary		•	•	investors:
Number of Pro	ject investors				65
	nent Funds from Investors				\$32,500,000
Project Investr	nent Funds from Jay Peak Ir	ic.	<u></u>		\$5,000,000
TOTAL PROJ	ECT FUNDS		(4) 基本	为的的"汉	\$37,500,000
ALL SUITE VIP F	ENTHOUSE SUITES	# Units	Sq ft	Cost sq ft.	Totals \$
POINT A	Hotels Penthouse Suites (est. sq. ft. includes common are		48000	\$358	\$16,468,000
	Fixtures & Fittings	65	Unit Cost \$39,500		\$2,172,500
	, man e				\$18,640,500
	Contractor Fee Contingency	15% 5%	!		\$2,796,075 \$932,025
	Sub-Total				\$22,368,600
	Structural, Engineering, Utilities			i	\$1,450,000
	Common Area Contribution	55	Unit Cost \$65,000		\$3,575,000
	Total				\$27,393,600
OM B	Mountain Learning Center Operations Center and Store.		5000	350	\$1,750,000
	Café, Bar Bistro and Takeaway I Bicycles, Tools, Equipment , Tou Shooting Clays - Build and Equip	r Materials	3000	375	\$1,125,000 \$875,000 \$675,000
	- '	A) ter jţ	-		\$4,425,000
	Total	ļ			
	Project Sub-total				\$31,818,600
	Working Capital				\$681,400
NVESTOR PRO	JECT COST				\$32,500,000
FUNDS FROM	JAY PEAK				
	AND TOUR TRAILS RE COMMON AREAS AND PA	RKING		\$5,000,000	\$5,000,000
	on reos _{ter} dan er des		H-10 Annies		\$37,600,000
	Hulmo FCCA: Chertered Certified Accour Stonger President and CEO Jay Peak R		as, Inc.:		6-Jul-1(

IMPORTANT NOTE: SEE RISK FACTORS: FORWARD LOOKING STATEMENTS

Construction Costs and build square footages are estimated, actual numbers will vary.



JAY PEAK GOLF AND MOUNTAIN SUITES L.P. 90 EB-5 INVESTORS \$45,000,000

Golf Cottages Complex, Wedding Chapel, Mountain Top Restaurant and TramsHaus Center. \$55m Project Financed by \$45m from EB-5 Investors, \$10m from Jay Peak

Infrastructure	OWNED BY L.P.	1990 Co.	1.47	BUILDINGS	11400	i diri	COST	TOTALS
11 00 ft	GOLF COTTAGES: HONEYMOON	N COTTAGES (Duplex 2,200 sq ft each b	uilding)	50	(ave	rage 2 units per bldg)	
1100 ft	1100ft ² approx. each duplex pe	er building unit		Cost ft2				
Fit Out \$20,000 per each res.unit \$40,000 \$2,000,000 \$21,250,000 \$1,500,000 \$	rian dina ida sang			\$175			\$9,625,000	
Infrastructure \$1,500,000 \$1,500,		1100 ft²		\$175			\$9,625,000	
Construction Supervision Costs: Based upon: \$22,750,000	Fit Out	\$20,000 per each res.unit		\$40,000			\$2,000,000	\$21,250,000
Supervision Supervision Costs: Based upon: \$22,750,000	Infrastructure						\$1,500,000	\$1,500,000
Supervision 15% 53,412,50 54% 51,137,50 51	一种集集 10.34 Feb.	为一种企业的 ,但可以基本的			rescherer		TOTAL	\$22,750,000
Supervision Supervision	Construction Supervision Co	sts:	Based	upon:		\$22,750,000		
Supervision Expenses	Supervision	21.90.1	-			15%	V	\$3,412,500
SUB-TOTAL \$27,300,000						5%		\$1,137,500
Commercial First Floor: 15,000 ft ² commercial \$180 \$2,700,000 \$5,400,000 Commercial Second Floor 15,000 ft ² commercial \$180 \$2,700,000 \$5,4500,000 \$5,4500,000 \$5,					201950		SUB-TOTAL	\$27,300,000
Commercial First Floor:	TRAM HAUS BUILDING OWN	ED BY JAY PEAK: PART LEASED T	O L.P.	Cost ft ²	14"			120
Commercial Second Floor 15,000 ft² commercial \$180 \$2,700,000 \$5,400,000	Commercial First Floor	15.000 ft ² commercial	-40	\$180	122		\$2,700,000	(2.44)
OWNED BY JAY PEAK: LEASED TO L.P. Cost ft ²							100000000000000000000000000000000000000	\$5,400,000
### WEDDING CHAPEL - 120 Persons Capacity 120 Persons Capacity 5000 ft² \$365 \$1,825,00 \$850,00 \$2,700,000 \$1,800,000 \$2,700,000 \$1,800,000 \$300,00	OWNED BY JAY PEAK: LEAS	SED TO L.P.		Cost ft ²		Two-		
Facilities and Build Out SUB-TOTAL \$250,500 OWNED BY JAY PEAK; LEASED TO L.P Cost ft2 MOUNTAIN TOP CAFÉ BAR SUNDECKS Square Feet 4500 ft² \$375 \$1,687,50 Groundworks and Utilities, Elevation Costs \$1,700,00 Groundworks and Utilities, Elevation Costs \$1,700,00 OTHER COSTS Parking, Access Roads, Drainage , Groundworks and Infrastructure LAND Units Golf Cottages - per building lot 50 \$90,000 \$4,500,000 \$2,700,000 \$1,800,00 Additional Parking, Pathways Working Capital TOTAL \$5,000,000 Tram Area Upgrade General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$7,600,000	WEDDING CHAPEL - 120 Pers	sons Capacity						224245.01
Facilities and Build Out SUB-TOTAL \$2,675,000 OWNED BY JAY PEAK; LEASED TO L.P MOUNTAIN TOP CAFÉ BAR SUNDECKS Square Feet 4500 ft² \$375 Square Feet 4500 ft² \$375 TOTAL SCORUMOWORKS and Utilities, Elevation Costs TOTAL SUB-TOTAL \$4,037,500 SUB-TOTAL \$4,037,500 SUB-TOTAL \$2,500,000 TOTHER COSTS Parking, Access Roads, Drainage , Groundworks and Infrastructure LAND Units Golf Cottages - per building lot 50 \$90,000 \$4,500,000 \$2,700,000 \$1,800,000 Additional Parking, Pathways Working Capital TOTAL EB-SINVESTOR FUNDS Tram Area Upgrade General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$7,600,000	120 Persons Capacity	5000 ft²		\$365				\$1,825,000
OWNED BY JAY PEAK; LEASED TO L.P Cost ft2 MOUNTAIN TOP CAFÉ BAR SUNDECKS \$1,687,50 Square Feet 4500 ft2 \$375 \$1,687,50 Fit Out \$650,00 \$1,700,00 Groundworks and Utilities, Elevation Costs \$1,700,00 \$1,700,00 OTHER COSTS \$Units \$2,500,00 Parking, Access Roads, Drainage, Groundworks and Infrastructure \$2,500,00 \$2,500,00 LAND Units \$0ft Cottages - per building lot \$2,700,000 \$1,800,00 Additional Parking, Pathways \$390,000 \$4,500,000 \$2,700,000 \$1,800,00 Working Capital \$387,50 \$387,50 \$45,000,00 \$2,700,000 \$1,800,00 Tram Area Upgrade \$2,400,00 \$2,400,00 \$2,400,00 \$2,400,00 \$2,400,00 General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$7,600,00 \$10,000,00	The state of the s							\$850,000
## MOUNTAIN TOP CAFÉ BAR SUNDECKS Square Feet	SHOW THE		1274	THE WALL	新疆产品	· 中部上型的 100%	SUB-TOTAL 1	\$2,675,000
Square Feet 4500 ft² \$375 \$1,687,50 \$650,00 \$650,00 \$650,00 \$1,700,00 \$1,700,00 \$1,700,00 \$1,700,00 \$1,700,00 \$1,700,00 \$1,700,00 \$1,700,00 \$1,700,00 \$1,700,00 \$1,700,00 \$1,800,00 \$1,800,00 \$2,500,0	OWNED BY JAY PEAK; LEAS	ED TO L.P	198	Cost ft2	40.5	and the second		T
S650,000 S1,700,000 S2,700,000 S2,700,000 S4,500,000 S2,700,000 S4,500,000 S4,50	MOUNTAIN TOP CAFÉ BAR S	SUNDECKS	3. 7.63					
Sub-total Sub-	Square Feet	4500 ft ²		\$375				\$1,687,500
### TOTAL \$4,037;50 SUB-TOTAL \$39;412;50 OTHER COSTS	Fit Out							\$650,000
OTHER COSTS Parking, Access Roads, Drainage, Groundworks and Infrastructure LAND Units Golf Cottages - per building lot Additional Parking, Pathways Working Capital TOTAL EB-5:INVESTOR FUNDS Tram Area Upgrade General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$10,000,000	Groundworks and Utilities, Elev	ration Costs						\$1,700,000
OTHER COSTS \$2,500,00 Parking, Access Roads, Drainage, Groundworks and Infrastructure \$2,500,00 LAND Units Golf Cottages - per building lot 50 \$90,000 \$4,500,000 \$2,700,000 \$1,800,00 Additional Parking, Pathways \$900,000 \$3,875,50 \$387,50 \$387,50 Working Capital \$3,500,000 \$4,500,000 \$4,500,000 \$4,500,000 Tram Area Upgrade \$2,400,000 \$2,400,000 \$2,400,000 \$2,400,000 \$2,400,000 General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$7,600,000 \$10,000,000	(GH, 4)	* healton	(2000)	4.	397	*	1 mary 1	\$4,037,500
Parking, Access Roads, Drainage , Groundworks and Infrastructure \$2,500,000 LAND Units Golf Cottages - per building lot 50 \$90,000 \$4,500,000 \$2,700,000 \$1,800,00 Additional Parking, Pathways \$900,00 \$900,00 \$3,87,50 \$387,50 \$387,50 \$387,50 \$45,000,00 \$4,500,000 \$2,400,000 \$2,400,000 \$2,400,000 \$2,400,000 \$2,400,000 \$2,400,000 \$2,400,000 \$2,400,000 \$2,000,0		。一点最初的Manage 是对于大型。	SEATTH NEW	A Transport of the Control	ompre paties	Milky for test and test of the	J. SUB-TOTAL	\$39,412,500
LAND Units Golf Cottages - per building lot 50 \$90,000 \$4,500,000 \$2,700,000 \$1,800,000 Additional Parking, Pathways Working Capital TOTAL EB-5/INVESTOR FUNDS Tram Area Upgrade General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$7,600,000 FUNDS FROM JAY PEAK INC. \$10,000,000	OTHER COSTS	4.25	4120			posti peri	3 01	14.5
LAND Units Golf Cottages - per building lot 50 \$90,000 \$4,500,000 \$2,700,000 \$1,800,000 Additional Parking, Pathways Working Capital TOTAL EB-5/INVESTOR FUNDS Tram Area Upgrade General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$7,600,000 FUNDS FROM JAY PEAK INC. \$10,000,000	Parking Access Roads Draina	ge Groundworks and Infrastructure				* 14		\$2.500.000
Golf Cottages - per building lot 50 \$90,000 \$4,500,000 \$2,700,000 \$1,800,000		3-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	Units					7.54,0.54,15
Additional Parking, Pathways Working Capital FIOTAL EB-5/INVESTOR FUNDS Tram Area Upgrade General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$10,000,000	700.00			\$90,000		\$4,500,000	\$2,700,000	\$1,800,000
Working Capital \$387,500 TOTAL EB-5/INVESTOR FUNDS \$45,000,000 Tram Area Upgrade \$2,400,000 General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$7,600,000 FUNDS FROM JAY PEAK INC. \$10,000,000	조실하다 마음 가장 점점 내려가 되었다. 이번 이번 보는 사람이 없다.					64.14		\$900,000
TOTAL EB-5 INVESTOR FUNDS Tram Area Upgrade General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$7,600,00 \$10,000,00	and the second s							\$387,500
General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$7,600,000 FUNDS FROM JAY PEAK INC. \$10,000,000		UNDS	actor and the	And the second	C) 22 (1.27 c)		344 L. P. W. W. L. B.	\$45,000,000
General Resort Infrastructure - DRAINAGE, WETLANDS ETC. AND WELCOME CENTER, GOLF MINI MART. SKI LIFTS \$7,600,000 FUNDS FROM JAY PEAK INC. \$10,000,000	to the rest of the second of the second of the first temperature of the second of the							\$2,400,000
FUNDS FROM JAY PEAK INC. \$10,000,00		DRAINAGE, WETLANDS ETC. AND	WELCOME CE	NTER, GOLF	MINI MART	SKI LIFTS		\$7,600,000
TOTAL PROJECT INVESTMENT FUNDS	The second secon			W		77		\$10,000,000
	TOTAL DECLEST INVE	ESTMENT FILLIDS		1.2			and the same	

Report prepared by Rapid USA Visas, Inc. Naples FL: K Douglas Hulme FCCA Chartered Certified Accountant Tel: 239.594.5400

10/20/2010

See Risk Factors "Forward looking Statements"

IMPORTANT NOTE: SEE RISK FACTORS: FORWARD LOOKING STATEMENTS Construction Costs and build square footages are estimated, actual numbers will vary.



JAY PEAK LODGE & TOWNHOUSES L.P. 90 EB-5 INVESTORS \$45,000,000

	\$60m Project Financed by \$45m	rom EB-5 li	ivestors, \$15m fr	om Jay Peak		
OWNED BY L.P.		7	UNITS	- A - 4	COST	TOTALS
VACATION RENTAL TOWNHOUSES: Approx. 1,2	200 sq ft each unit, built in blocks of	ten units		Per Unit Block	Blocks	
ADJACENT TO SKI-SLOPES: ZONE I			Cost Sq. ft.		3	
Block of three buildings: Total sq ft. each Bld	g	13,530	\$230	\$3,111,900	\$3,111,900	
TOTAL SQ FT:		40,590	\$230			\$9,335,7
Fit Out/Furnishings	\$30,000 per each res.unit		\$30,000	\$300,000	\$900,000	\$900,0
Infrastructure	\$200,000 each block (three			\$200,000	\$600,000	\$600,0
	production in the second distribution of the	等进 / 政学	学习的第一人 用于4年	的機能與用於自由	TOTAL	\$10,835,7
Construction Supervision Costs:		В В	ased upon:	\$10,835,700	2,000	
Supervision				15%		\$1,625,3
Supevision Exepenses				5%		\$541,7
Committee to the second	10年中国中国共2014年	AND SHARE			SUB-TOTAL	\$13,002,8
VACATION RENTAL COTTAGES: Approx. 1,100 s	sq ft average each unit			Total Living Units	80	
ADJACENT TO SKI-SLOPES AND GOLF COURSE	: ZONE F		Unit Cost			
	1100 sq ft		\$192,500		\$7,700,000	
	1100 sq ft		\$192,500		\$7,700,000	
Fit Out/Furnishings	\$25,000 per each res unit		\$25,000	No. 50.5	\$2,000,000	\$17,400,0
Infrastructure	\$15,000 Pad:	Al-Table of Attabash	80	15000	\$1,200,000	\$1,200,0
arties to the contract of and and well and		ALE SHIP WITH SALES	audige State		TOTAL	\$18,600,00
Construction Supervision Costs:		В	ased upon:	\$18,600,000	14001	
Management Fee				10%		\$1,860,0
Supervision Expenses				5%		\$930,0
AAMINERES AND VERY EAST TO THE EAST OFF	《华美 香》	原业企业	元色器的 对面数	山南非洲北州大河南	SUB-TOTAL	\$21,390,00
OWNED BY JAY PEAK: LEASED TO L.P.	Total Control of the		ded to the same	1 (1887) of 177157 (1877)	to a sufficiency of the second	in kempinan
SKIER AND SUMMER SERVICES CENTER	WITH SKIER CAFÉ					
그리다 하나 아이들이 아이를 막게 되었다.	2,000 sqft		\$240			\$2,880,0
Fit Out/Furnishings					- 10	\$870,0
PARKING GARAGE WITH TENNIS COURTS						\$2,200,0
Fixtures and Equipment	and the second supplied the second se					\$480,0
OWNED BY JAY PEAK:		- 1	1.0.1		342	******
AUDITORIUM						\$550,0 \$200,0
Fit Out/Furnishings TOTAL ANCILLARY FACILITIES	The state of the s	GOLDSON, PAGE	NORTH AND DESCRIPTION OF THE PARTY.			\$7,180,00
OTHER COSTS:	PART COLOR DE LA CONTRACTOR DE LA CONTRA	SERVICE SERVICE AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO PERSONS AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO PERSON NAMED IN COLUMN TWO PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TRANS	THE RESERVE OF THE PARTY OF THE	Credit re: Parking (50%)	-\$1,340,000	
		30	\$32,000	\$960,000	\$960,000	
AND: Town Homes- per unit		80	\$35,000	\$1,800,000	\$2,800,000	\$2,420,0
Golf Cottage pads		au	\$35,000	\$1,000,000	\$3,760,000	32,420,0
DARKING DATIBATANG -1-				L	33,700,000	\$900,0
PARKING, PATHWAYS etc. Working Capital						\$107,1
TOTAL OTHER COSTS	NAME OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER OF THE OWNER OWNER OF THE OWNER OWNE	The same of	visus smilketines is a	a transfer and the second	-CANDON V	\$3,427,16
OTAL: EB-5 INVESTMENT FUNDS	NEW TENNENS OF THE PROPERTY OF	Management of	reductive of sections	CENTRAL AND THE	CONTRACTOR OF THE PARTY OF THE	\$45,000,00
OWNERS OF THE PROPERTY OF THE						7.0,000,00
JAY PEAK PROJECT CONTRIBUTIONS	Art and the second of the	A STATE OF			ari de alamento d	
Access Rd: #2		\$300,000	MATERIAL PROPERTY.	MILESTER TO THE STATE OF THE ST	A Commence of	\$300,00
Main Drainage and Storm Water Allocation		2,000,000	4.5		(802-	\$2,000,00
RESORT SINGLE FAMILY TOWN HOMES: Upper		2,000,000	, j		2	42,000,00
Stateside Area		1,700,000	1		32	\$11,700,00
General infrastructure	147.7	1,000,000		1	200	\$1,000,00
FUNDS FROM JAY PEAK INC.			-Anic:		5/5/201	\$15,000,00
TOTAL PROJECT INVESTMENT	180		Date of the last o	THE PARTY OF THE		

Report prepared by Rapid USA Visas, Inc. Naples FL: K Douglas Hulme FCCA Chartered Certified Accountant Tel: 239.594.5400

5/9/2011

Section 2 - Business Plan | Jay Peak Hotel Suites Stateside L.P.



JAY PEAK HOTEL SUITES STATESIDE L.P. 134 EB-5 INVESTORS \$67,000,000

Links Street Control of the Control	Company of the Compan		UNITS	t Name of the second	COST	TOTALS
ACATION RENTAL COTTAGES: Approx 1,100 sq ft a	The state of the s	1.1		otal Living Units	84	10,1100
ACATION RENTAL COTTAGES. Applea 1,100 aq.11	19180		Cost Sq. ft.	The state of the s		
110	0 sq It		\$185		\$6,547,000	
	0 sq ft		\$185		\$6,547,000	
it Out	\$27,500 per each res,unit		555,000		\$2,310,000	\$19,404.0
Init Infrastructure	\$15,000 Pad;		84	15000	\$1,260,000	\$1,260.0
Milities, Stormwater, Arch. Etc. Fees, Permits, Roads						\$1,800,0
			性的色彩的		TOTAL TOTAL	\$22 464 0
onstruction Supervision Casts: 1719	The state of the s	₽ 8	esed upon:	\$22,464,000		100
upervision				10%		\$2,246,4
upevision Exepenses			ATTERES AND A PARTY AND A PARTY AND A PARTY AND A PARTY AND A PARTY AND A PARTY AND A PARTY AND A PARTY AND A	5%	SUB-TOTAL	\$1,123.2
	和	SERVICE OF	达入 公司主	THE SHAPE SHAPE	TAN SUBSTICI ALLE	0.0000000000000000000000000000000000000
TATESIDE HOTEL SUITES						
2,000 sq ft building on three floors (1 or 2 Buildings)			72000	***	50.400.000	
	12 Units Studio Apartments apprx 600 s		7200	300	\$2,160,000	
esidential Second Floor	36 Units Studio Apartments apprx 600 s		21600	300 300	\$6,489,000 \$6,480,000	
esidential Third Floor	36 Units Studio Apartments apprx 600 s	d ur noji	21600	300	20,480,000	
			50400	245	\$1,764,000	
	Common Areas		7200 3600	385	\$1,386,000	
*	Indoor Swimming Pool and Leisure Area		61200	363	41,000,000	
The second secon	Tradical and Equipment as the second	No. of the last of		WENT 80000	\$2,520,0000	\$20,790.0
rout: Are are to the second of	A responsibility in the second of the second		ased upon:	\$20,790.000		
anstruction Supervision Costs:			ased upon.	15%		\$3,118,5
upervision				5%		\$1,039.5
upevision Expenses						\$24,948,0
Sub-total	Commercial Retail, Restaurant, and Serv	icos	10800	200	\$2,160,000	\$2,160,0
0800 sq f: commercial	Contractor reces, results and and and					
	n vertical and the second	See See		OTEL COMPLEX.	TOTAL	\$27,108,0
OWNED BY JAY PEAK: LEASED TO L.P.		A May Service (Service)	Market Transport	5/486 12 mm - 1 mm	in the numbers of the	Total Control
MEDICAL CENTER: Stage 1	STATE OF THE STATE					
Square Feet			5000	Cost Sq. ft.	\$295	\$1,475.0
it Out						\$600.0
Groundworks and Utilities						\$250,0
OTAL	The Department of the San		100	世界医疗 艾斯克特	ne av designation	12,325
	This is	3/38/20	A CANADA	Total .	AUGUS OF THE	n Maria
GUEST RECREATIONAL SERVCES CENTER				ST 75 - V	****	2.444
Square Feet			15000	Cost Sq. ft.	\$300	\$4,500.
it Out and recreational elements and units				Cost Sq. ft.	\$ 150	\$2,250,
Proundworks and Utilities		2 10 mg 100 mg 1	ATTIC CONTRACTOR OF THE PARTY O	er tooken and comment and according	With the second	\$500,
OTALCES TO THE TAX TO		10000000000000000000000000000000000000	STATE STORY		E #7.0	Sept 3 Lixon's
The second secon	1			25		100
OTHER COSTS:		84	\$30,000	\$2,520,000	\$2,520,000	10,000
AND: Golf Collages - per duplex pad		84	\$25,000	100	\$2,100,000	* 1
Hotel Sultes Bonaventure per unit Credit for commercial areas owned/operated by Jay	Peak Inc	3"		Q. 4	\$2,180,000	1
Gredit for commercial areas owned/operated by Jay	reak IIIC				\$2,460,000	\$2,480.
folel infrastructure	re-		1.00	3.4	\$525,000	\$525,
PARKING, PATHWAYS etc.				\$1.7	200	\$1,340,0
Working Cepital		1 2			27	\$158,4
TOTALLY Supress				- 14 CAST - 14 C	rain and the second second second second second second second second second second second second second second	\$4,483,4
UB-TOTAL OTHER COSTS	AMERICAN TO THE PARTY OF THE PA		name and second		THE RESERVE OF THE PARTY OF THE	\$67,000,0
IVESTORIERO HEN COSTS	A MARKET CHEST PROPERTY.		THE PERSON	CALLED TO SERVICE STREET	A THE LATE OF	N. S.
AY/PEAK PROJECT/CONTRIBUTIONS	POST DE LA CONTRACTOR D			NO.	(5) CONTRACTOR (1)	NAME OF THE OWNER, OF THE OWNER, OF THE OWNER, OF THE OWNER, OF THE OWNER, OF THE OWNER, OWNER, OWNER, OWNER,
		\$1,500,000	THE PERSON NAMED IN COLUMN	WITCH STREET,	ALL PLANTS OF THE PARTY OF THE	\$1,500,0
ew Access Rd: #3 and #4		\$2,500,000				\$2,500,0
		\$4,000,000			9-	\$4,000,0
Bin Drainage, Storm Water Allocation.		P. 100				\$1,500.
ein Drainage, Storm Water Allocation. ommarcial Areas Bulld out		51 500 000				
ein Drainage, Storm Water Allocation. ommarcial Areas Build out eneral infrastructuro, Waste Management		\$1,500,000				\$3,000.
ain Drainage, Storm Water Allocation, ommercial Areas Bulid out eneral infrastructure, Waste Management ew Snowmaking Fecilites		\$3,000,000				\$3,000,
ein Drainage, Storm Water Allocation. ommarcial Areas Build out eneral infrastructuro, Waste Management				7.0		

See Disciginer Forward incking Statements*

Section 2 Business Plan

clean rooms and manufacturing space, offices and conference space, and to attract and hire qualified individuals to work at the facility in Orleans County, Vermont. The projected use of the funds is detailed in the chart embedded below:

